



Radian Announcement eBulletin #2022-4 | September 19, 2022

Radian Announces Eligibility Matrices and Underwriting Guideline Updates

The following are highlights of updates to Radian’s Eligibility Matrices and Underwriting Guidelines for mortgage insurance (MI) applications submitted on or after September 26, 2022, unless otherwise noted.

Manual Underwrite ≤ FHFA Maximum Limits

- 1 Unit properties will be permitted with a minimum FICO of 620 up to maximum high-cost loan amounts
- 2 Unit properties and Second Homes will be permitted with a minimum FICO of 620 for base conforming loan amounts

Medical Professional Program

- Loans will be permitted up to \$850,000 with a maximum 97% LTV and minimum 660 FICO
- Loans will be permitted up to \$2,000,000 with a maximum 85% LTV
- Additional permissible professions will be added

Loan Amounts > FHFA Maximum Limits

- Delegated submissions will be permitted for loan amounts up to \$1,500,000
- One appraisal will be required for loan amounts up to \$1,500,000
- 2 Unit properties with loan amounts up to \$1,000,000 will be permitted up to a maximum 90% LTV

Updated Underwriting Guidelines with all changes will be posted to our [website](#) on September 26, 2022.

Conforming Loan Amounts for Primary Residences and Second Homes (Effective Immediately)

Maximum Conforming Loan Amounts for One Underwrite (AUS) Guidelines				
Location	1 Unit	2 Units	3 Units	4 Units
Contiguous States & District of Columbia	\$715,000	\$916,000	\$1,107,000	\$1,376,000
Alaska & Hawaii	\$1,073,000	\$1,374,000	\$1,661,000	\$2,064,000

The 2022 FHFA High-Cost Limits apply for loan amounts > \$715,000

Radian’s system will be updated to reflect changes for MI rate quotes and applications received on or after September 26, 2022. Prior to this date, if you receive an ineligible response from our system due to the conforming loan amount changes, please contact customer@radian.com.

GSE Announcements

Radian has engaged with the GSEs to evaluate their recent Selling Guide updates. Unless specifically excluded from our guidelines, Radian is aligned with GSE guideline changes under our One Underwrite (AUS) guidelines concurrent with their announced effective dates. Please reference recent announcements from [Fannie Mae](#) and [Freddie Mac](#).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#)
[Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued business as we strive to promote and preserve the American dream of homeownership.

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