radian

Radian Announcement eBulletin #2020-3 | March 23, 2020

Radian Responds to COVID-19 in Support of GSE Updates

Recently Fannie Mae and Freddie Mac announced temporary origination and servicing guidelines in response to COVID-19 (Coronavirus). As our customers work to assist new and existing borrowers during this time, Radian is aligned with the GSE origination and servicing updates, which include temporary appraisal and verbal verification of employment flexibilities for loan applications dated on or before May 17, 2020.

Radian also wants to remind our customers that we are aligned with all existing GSE forbearance or other workout policies as well as GSE-announced suspension of foreclosures and evictions.

Non-GSE loans may follow the requirements of either GSE, so long as they are consistently followed.

For your convenience, the referenced GSE announcements are below:

Fannie Mae

- Impact of COVID-19 on Servicing Lender Letter LL-2020-02
- Impact of COVID-19 on Originations <u>Lender Letter LL-2020-03</u>
- Impact of COVID-19 on Appraisals Lender Letter LL-2020-04

Freddie Mac

- Temporary Servicing Guidance Related to COVID-19 Bulletin 2020-4
- Selling Guidance Related to COVID-19 Bulletin 2020-5

During this challenging time, we've added a new section to our website at www.radian.com/covid-19 to make it easier for you to get the latest information on the impact of COVID-19 (Coronavirus) on Radian's programs and policies.

Please know we are here and working hard to continue providing the service you have come to expect from us. Should you have any questions, please contact your Radian Account Manager or Radian Customer Care at 877.RADIAN1 (723.4261).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your <u>Radian Account Manager</u>. <u>Visit our website</u> to view all <u>Radian eBulletins</u>.

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

1500 Market Street Philadelphia, Pennsylvania 19102-2148