



Radian Announcement

eBulletin #2020-10 | July 14, 2020

Radian Announces COVID-19 Timeline Extensions

Radian continues to monitor and provide customers with timely information related to changes in requirements due to COVID-19. If GSE guidelines are consistently followed, the extensions outlined below apply to GSE and non-GSE loans.

Extension of Temporary GSE Policies

Radian is aligning with the GSE announced extension of the application dates for temporary underwriting, servicing and appraisal policies through August 31, 2020. The alignment extends to the foreclosure moratorium.

Additionally, the appraisal flexibilities, regarding exterior-only and desktop appraisals, are limited to a maximum loan amount of \$765,600. Please see our [Interim Underwriting Guidance](#) for more information.

Extension of Rescission Relief Eligibility for Loans in COVID-19 Forbearance Plans

Radian is extending the previously announced flexibility for loans that enter a COVID-19 forbearance plan on or after March 1, 2020 through December 31, 2020. As a reminder, missed payments during forbearance are not counted towards or against the payment history test. Please see our [Interim Servicing Guidance](#) for more information on Radian’s COVID-19 treatment of Rescission Relief, including Confident Coverage®.

For your convenience, the referenced GSE announcements are listed below:

Fannie Mae	Freddie Mac
Impact of COVID-19 on Servicing: Lender Letter LL-2020-02 (Updated 6/24/2020)	Updates Regarding Temporary COVID-19 Requirements from Previous Bulletin: Bulletin 2020-23 (Issued 6/11/2020)
Impact of COVID-19 on Originations: Lender Letter LL-2020-03 (Updated 7/9/2020)	Temporary Servicing Guidance Related to COVID-19 and EDR Clarification for All Hardships: Bulletin 2020-25 (Issued 6/24/2020)
Impact of COVID-19 on Appraisals: Lender Letter LL-2020-04 (Updated 7/9/2020)	Updates Regarding Temporary COVID-19 Related Requirements From Previous Bulletins: Bulletin 2020-27 (Issued 7/9/2020)
Selling Loans in Forbearance Due to COVID-19: Lender Letter LL-2020-06 (Updated 6/11/2020)	

Stay up to date on changes related to COVID-19’s impact on Radian’s programs and policies at www.radian.com/covid-19. Should you have any questions, please contact your Radian Account Manager, Risk Manager, or Radian Customer Care at 877.RADIAN1 (723.4261).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#).

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Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

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