



Radian Announcement eBulletin #2019-7 | December 9, 2019

Radian Announces Upcoming Changes

New GSE Approved Master Policy:

Radian will implement a new Master Policy (RAF700), which has been approved by the GSEs, all 50 states and the District of Columbia, for MI applications dated on or after March 1, 2020. The new Master Policy, state-specific endorsements, and updated Origination and Servicing Guide will be posted on our website on January 13, 2020. For additional information, see [Fannie Mae Announcement](#) and [Freddie Mac Bulletin](#).

Changes to Underwriting Guidelines:

The following are highlights of updates for our upcoming December 16, 2019 Underwriting Guidelines.

- On November 26, 2019, the Federal Housing Agency **announced** increases to the maximum conforming and high-cost loan amounts for 1-to 2-unit properties, effective for loans acquired by Fannie Mae and Freddie Mac in 2020. Radian will comply with these loan limit increases, effective immediately. For our published One Underwrite (AUS)[®] guidelines, Radian will increase the maximum loan amount for 3-unit properties to \$789,950 and 4-units to \$981,700. For our published Manual Underwriting guidelines, Radian will increase the 3-to 4-unit maximum loan amount to \$789,950.
- **Radian systems will be updated to reflect these changes, effective December 16, 2019.** Until then, if you have an MI application that fails eligibility due to the new conforming loan limits, please follow these procedures:
 - For delegated submissions, please send an email to customercare@radian.com with "2020 Loan Limit Increase" in the subject line and include the commitment number in the body of the email.
 - For non-delegated submissions, contact customer.help@radian.com.
- Employment Related Assets as Qualifying Income and Asset Depletion Allowance have been removed to align with the industry standard of a maximum 80% loan-to-value.

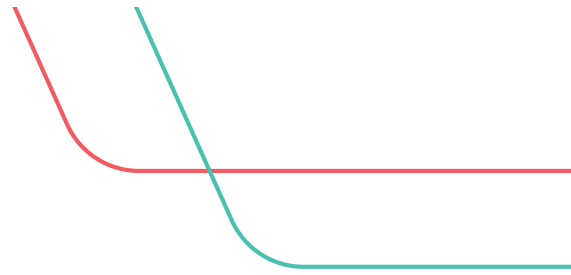
Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#). [Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

1500 Market Street Philadelphia, Pennsylvania 19102-2148

800.523.1988 | 215.231.1000



Agency Updates

The following is a summary of recent Agency Updates. Unless specifically excluded by Radian’s guidelines or subsequent Radian announcement, Fannie Mae or Freddie Mac Selling Guide updates and bulletins are eligible for Radian MI concurrent with the published effective dates.

Fannie Mae	Freddie Mac
<u>SEL-2019-07 August 7, 2019</u>	<u>Bulletin 2019-17 August 7, 2019</u>
	<u>Bulletin 2019-20 October 2, 2019</u>
<u>SEL-2019-08 October 2, 2019</u>	<u>Bulletin 2019-22 November 6, 2019</u>

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