

Radian Announcement Servicer Alert #2022-3 | June 17, 2022

Radian Announces Servicing Guide Updates

The following are highlights of upcoming updates to Radian's <u>Origination &</u> <u>Servicing Guide</u> (Master Policies #RAF483 and #RAF700), <u>Legacy Origination &</u> <u>Servicing Guide</u> (Master Policy #RAF1040), and <u>Legacy Default and Claims</u> <u>Servicing Guide</u> (Master Policy #RAF1040), which will be effective, and available on our website, on July 18, 2022.

- Directions on opting in to receive **electronic servicing notices** will be added
- Eligibility and submission requirements for performing non-GSE loan modifications will be added
- Directions on opting in to begin receiving **aggregate premium refunds via wire** will be added
- Guidance will be updated to reflect the **Mortgage Insurance Loan Activity Report (MILAR)** full data set, submitted via secure file transfer protocol (SFTP), as the preferred method of submitting loan data to Radian
- Guidance will be updated to reflect the Automated Default Report (ADR) as the preferred method of submitting **monthly default reports** to Radian

A complete list of updates, including the impacted sections, will be available on the revision highlights page located within each Guide.