

## Radian Announcement Servicer Alert #2020-7 | November 20, 2020

# **Radian Announces Servicing Guide Updates**

The following are highlights of upcoming updates to Radian's <u>Origination & Servicing Guide</u> (Master Policies #RAF483 and #RAF700), <u>Legacy Origination & Servicing Guide</u> (Master Policy #RAF1040), and <u>Legacy Default and Claims Servicing Guide</u> (Master Policy #RAF1040), effective December 21, 2020. A complete list of updates will be available on the Revision Highlights page located within each Guide.

## Updates to reinstatement requirements by MI Commitment or Certificate status

- Section 3.11 Origination & Servicing Guide, Request a reinstatement of coverage
- Section 7 Origination & Servicing Guide, Reinstatement of insurance coverage
- Section 3.12 Legacy Origination & Servicing Guide, Reinstatement of insurance coverage

#### Updates to loan modification submission guidance

- Section 3.12, B Origination & Servicing Guide, Submit a Loan modification report
- Section 5.2, B. Origination & Servicing Guide, Loan modifications for non-performing loans
- Section 3.5 Legacy Origination & Servicing Guide, Loan modifications
- Section 5.1, D. Legacy Default and Claims Servicing Guide, Loan modifications

## Renamed Monthly Report of Significant Defects, Single Loan Fraud or Pattern Activity (formerly referred to as the Monthly Findings Report) and added details regarding the potential claim impacts

- Section 3.12, D. Origination & Servicing Guide, Submit a Monthly Report of Significant Defects, Single Loan Fraud or Pattern Activity
- Section 11.5, Origination & Servicing Guide, Monthly Report of Significant Defects, Single Loan Fraud or Pattern Activity

The following updated documents, referenced above, are now available on our website:

- Notification of Mortgage Insurance Modification
- Monthly Report of Significant Defects, Single Loan Fraud or Pattern Activity forms

## **Questions?**

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your <u>Radian Account Manager</u>. <u>Visit our website</u> to view our <u>Servicing Guides</u> and an archive of Radian <u>Servicer Alerts</u>. *Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership*.

1500 Market Street Philadelphia, Pennsylvania 19102-2148

800.523.1988 | 215.231.1000