



## Radian Announcement Servicer Alert #2020-6 | August 28, 2020

### Radian Announces Servicing Guide Changes

In a continuing effort to make doing business with Radian easier for our lending and servicing partners, the following are highlights of upcoming updates to Radian's **Origination & Servicing Guide** (Master Policies #483 and #RAF700), **Legacy Origination & Servicing Guide** (Master Policy #RAF1040), and **Legacy Default and Claims Servicing Guide** (Master Policy #RAF1040), effective September 28, 2020. A complete list of updates will be available under the Revision Highlights located within each Guide.

#### Origination & Servicing Guide

- **Activate MI coverage, deferred (3.6, B.)** – Update with additional information on how to complete MI activations
- **Notify Radian of a Loan sale or transfer of servicing (3.9, B.)** – Update with additional information on how to notify Radian of a Loan Sale or transfer of servicing using the Activation Notice
- **Notice of intent to restore (3.15)** – Add a new section to provide guidance when notifying Radian of the intent to restore a property with physical damage under Master Policy #RAF700
- **Components of a Perfected Claim (16.1, A.)** – Update with information regarding delayed Claim document submissions

#### Origination & Servicing Guide and Legacy Origination & Servicing Guide

- **Submit a Loan modification report** (Origination & Servicing Guide, 3.12, B.), **Refinance modifications for performing Loans** (Origination & Servicing Guide, 5.2, A.) and **Performing Loans** (Legacy Origination & Servicing Guide, 3.5, A.) – Update to reflect Radian's practice of emailing a Letter of Intent to Modify and Certificate of Insurance Endorsement when you submit a Post-Closing Modification Order
- **Short payments and overpayments** (Origination & Servicing Guide, 8.8) and **Premium exceptions** (Legacy Origination & Servicing Guide, 3.11, E.) – Update to reflect that Radian will advance up to a maximum of one month of coverage if your premium payment is more than the amount due
- **Post-activation changes** (Origination & Servicing Guide, 5.4 and Legacy Origination & Servicing Guide, 3.7) – Update Radian's post-activation change procedures relating to premium refunds

#### Origination & Servicing Guide and Legacy Default and Claims Servicing Guide

- **Check the status of Claims and Claims documents** (*Origination & Servicing Guide, 3.17*) and **Claims filing format** (*Legacy Default and Claims Servicing Guide, 7.1, B.*) – Update with MI Online claims status enhancements

#### Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your **Radian Account Manager**.  
**Visit our website** to view our **Servicing Guides** and an archive of Radian **Servicer Alerts**.

*Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.*

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