

Radian Announcement eBulletin #2023-3 | August 28, 2023

Radian Announces Eligibility Matrices and Underwriting Guideline Updates

The following are highlights of updates to Radian Guaranty Inc.'s Eligibility Matrices and Underwriting Guidelines for mortgage insurance (MI) applications submitted on or after August 28, 2023.

One Underwrite (AUS)

 Temporary Buydowns are eligible for multi-width Manufactured Housing in accordance with Fannie Mae guidelines.

Loan Amounts > FHFA Maximum Limits

- Attached Condominiums and Cooperatives are permitted up to a maximum loan amount of \$2,000,000 for primary residences.
- Second homes are permitted up to a maximum loan amount of \$1,000,000 for renovation and new construction/construction-to-permanent loans.

For more information regarding all updates, please refer to our updated Eligibility Matrices and Underwriting Guidelines, which are available on our website.

GSE Announcements

Unless specifically excluded from our guidelines, Radian is aligned with GSE guideline changes under our One Underwrite (AUS) guidelines concurrent with their announced effective dates. Please reference recent announcements from Fannie Mae and Freddie Mac.

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your <u>Radian Account Manager</u> <u>Visit our website</u> to view all <u>Radian eBulletins</u>.