



Radian Announcement eBulletin #2023-2 | March 20, 2023

Radian Announces Eligibility Matrices and Underwriting Guideline Updates

The following are highlights of updates to Radian's Eligibility Matrices and Underwriting Guidelines for mortgage insurance (MI) applications submitted on or after March 20, 2023.

Loan Amounts \leq FHFA Maximum Limits

- The minimum borrower contribution for Manual Underwrite Affordable Housing programs has been reduced from three percent (3%) to one percent (1%)
- Lender-funded grants are now permitted to be used toward down payment and/or closing costs for affordable lending products that meet GSE or Manual Underwrite Affordable Housing eligibility requirements

Loan Amounts $>$ FHFA Maximum Limits

- One (1) unit primary residences are now permitted for loan amounts up to \$850,000 with a maximum 97% loan-to-value, minimum 660 credit score, and a maximum 45% debt-to-income ratio

For more information regarding all updates, please refer to our updated Eligibility Matrices and Underwriting Guidelines, which are available on our [website](#).

GSE Announcements

Unless specifically excluded from our guidelines, Radian is aligned with GSE guideline changes under our One Underwrite (AUS) guidelines concurrent with their announced effective dates. Please reference recent announcements from [Fannie Mae](#) and [Freddie Mac](#).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#)
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Thank you for your continued business as we strive to promote and preserve the American dream of homeownership.

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