

# Credit Union Member-Paid Mortgage Insurance

Effective Date: November 1, 2021<sup>1</sup>

**BPMI**

## Primary Residence, Purchase, Greater than 20 years, Refundable

Single <sup>2,3</sup>		Fixed Level payments for the first 5 years										Non-Fixed Actual or potential payment changes during the first 5 years								
LTV	Coverage	≥760	740-759	720-739	700-719	680-699	660-679	640-659	620-639	<620	≥760	740-759	720-739	700-719	680-699	660-679	640-659	620-639	<620	
97% to 95.01%	35%	1.81%	2.50%	3.10%	3.57%	4.15%	5.23%	5.42%	6.53%	9.79%	2.53%	3.50%	4.33%	5.00%	5.82%	7.32%	7.59%	9.14%	13.71%	
	25%	1.54%	2.13%	2.59%	2.97%	3.43%	4.32%	4.48%	5.39%	8.09%	1.92%	2.65%	3.11%	3.46%	4.00%	5.00%	5.19%	6.25%	9.37%	
	18%	1.30%	1.91%	2.31%	2.63%	3.05%	3.83%	3.98%	4.79%	7.18%	1.82%	2.60%	2.77%	3.06%	3.55%	4.44%	4.61%	5.55%	8.32%	
95% to 90.01%	30%	1.42%	2.01%	2.49%	2.88%	3.34%	4.20%	4.36%	5.25%	7.88%	1.78%	2.52%	3.11%	3.60%	4.18%	5.26%	5.46%	6.57%	9.85%	
	25%	1.38%	1.83%	2.39%	2.72%	3.15%	3.97%	4.12%	4.95%	7.43%	1.72%	2.28%	2.99%	3.40%	3.94%	4.96%	5.15%	6.19%	9.29%	
	16%	1.12%	1.44%	2.02%	2.29%	2.66%	3.35%	3.47%	4.18%	6.27%	1.40%	1.80%	2.52%	2.86%	3.32%	4.19%	4.34%	5.23%	7.84%	
90% to 85.01%	25%	1.03%	1.38%	1.74%	2.04%	2.31%	2.91%	3.02%	3.63%	5.44%	1.29%	1.73%	2.61%	2.75%	2.89%	3.63%	3.77%	4.54%	6.80%	
	12%	0.71%	1.10%	1.46%	1.72%	1.95%	2.45%	2.54%	3.06%	4.59%	0.89%	1.37%	1.83%	2.16%	2.44%	3.07%	3.18%	3.83%	5.75%	
85% and under	12%	0.69%	0.74%	0.85%	0.89%	1.05%	1.21%	1.26%	1.52%	2.28%	0.86%	0.92%	1.07%	1.11%	1.31%	1.52%	1.57%	1.89%	2.84%	
	6%	0.53%	0.57%	0.66%	0.69%	0.81%	0.94%	0.97%	1.17%	1.76%	0.66%	0.71%	0.82%	0.86%	1.01%	1.17%	1.22%	1.46%	2.19%	

## Primary Residence, Purchase, Less than or equal to 20 years, Refundable

Single <sup>2,3</sup>		Fixed Level payments for the first 5 years										Non-Fixed Actual or potential payment changes during the first 5 years								
LTV	Coverage	≥760	740-759	720-739	700-719	680-699	660-679	640-659	620-639	<620	≥760	740-759	720-739	700-719	680-699	660-679	640-659	620-639	<620	
97% to 95.01%	35%	1.72%	2.39%	3.00%	3.43%	4.00%	5.00%	5.19%	6.25%	9.37%	2.45%	3.39%	4.24%	4.86%	5.66%	7.09%	7.36%	8.86%	13.29%	
	25%	1.46%	2.02%	2.50%	2.82%	3.26%	4.10%	4.25%	5.12%	7.68%	1.84%	2.54%	3.02%	3.32%	3.83%	4.79%	4.97%	5.98%	8.97%	
	18%	1.21%	1.78%	2.18%	2.41%	2.80%	3.51%	3.65%	4.39%	6.58%	1.73%	2.52%	2.66%	2.88%	3.35%	4.18%	4.34%	5.22%	7.83%	
95% to 90.01%	30%	1.32%	1.87%	2.35%	2.70%	3.14%	3.93%	4.08%	4.91%	7.36%	1.68%	2.38%	2.97%	3.42%	3.97%	4.98%	5.17%	6.22%	9.33%	
	25%	1.25%	1.66%	2.25%	2.53%	2.93%	3.68%	3.82%	4.59%	6.89%	1.59%	2.12%	2.85%	3.21%	3.73%	4.67%	4.85%	5.83%	8.75%	
	16%	1.00%	1.29%	1.88%	2.11%	2.44%	3.01%	3.13%	3.76%	5.64%	1.28%	1.65%	2.38%	2.68%	3.11%	3.85%	4.00%	4.81%	7.22%	
90% to 85.01%	25%	0.92%	1.23%	1.57%	1.85%	2.09%	2.60%	2.70%	3.25%	4.88%	1.18%	1.58%	2.44%	2.56%	2.67%	3.33%	3.46%	4.16%	6.24%	
	12%	0.61%	0.95%	1.32%	1.50%	1.69%	2.08%	2.16%	2.60%	3.89%	0.79%	1.22%	1.69%	1.93%	2.18%	2.70%	2.80%	3.37%	5.05%	
85% and under	12%	0.59%	0.63%	0.74%	0.75%	0.88%	0.98%	1.02%	1.23%	1.84%	0.76%	0.81%	0.96%	0.97%	1.14%	1.29%	1.34%	1.61%	2.41%	
	6%	0.44%	0.47%	0.57%	0.58%	0.67%	0.73%	0.76%	0.92%	1.37%	0.57%	0.61%	0.73%	0.74%	0.87%	0.97%	1.00%	1.21%	1.81%	

Adjustments	Single									
	≥760	740-759	720-739	700-719	680-699	660-679	640-659	620-639	<620	
Cash-out Refinance	+ .57%	+ .57%	+ .80%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Investment Property	+ 1.37%	+ 1.37%	+ 1.53%	+ 2.01%	+ 2.01%	N/A	N/A	N/A	N/A	N/A
Manufactured Housing	+ .57%	+ .57%	+ .80%	+ 1.14%	+ 1.14%	+ 1.48%	+ 1.48%	+ 1.48%	+ 2.22%	
Rate & Term Refinance	+ .00%	+ .00%	+ .00%	+ .64%	+ .64%	+ 1.27%	+ 1.27%	+ 1.27%	+ 1.90%	
Relocation	-.09%	-.09%	-.13%	-.22%	-.22%	-.32%	-.32%	-.32%	-.48%	
Second Home	+ .29%	+ .29%	+ .59%	+ .84%	+ .84%	+ 1.48%	+ 1.48%	+ 1.48%	+ 2.22%	
3- to 4-Unit Property	+ 1.37%	+ 1.37%	+ 1.53%	+ 2.01%	+ 2.01%	+ 3.02%	+ 3.02%	+ 3.02%	+ 4.54%	
> 45% DTI	95.01%–97% LTV	+ .72%	+ .72%	+ .88%	+ 1.22%	+ 1.43%	+ 1.62%	+ 1.81%	+ 1.99%	+ 2.99%
	90.01%–95% LTV	+ .53%	+ .53%	+ .67%	+ .85%	+ 1.19%	+ 1.32%	+ 1.49%	+ 1.74%	+ 2.61%
	85.01%–90% LTV	+ .49%	+ .49%	+ .62%	+ .76%	+ .91%	+ 1.07%	+ 1.21%	+ 1.51%	+ 2.27%
	85% LTV and under	+ .23%	+ .23%	+ .29%	+ .35%	+ .50%	+ .54%	+ .61%	+ .67%	+ 1.01%
≥ 2 Borrowers	95.01%–97% LTV	-.17%	-.17%	-.17%	-.18%	-.18%	-.19%	-.20%	-.25%	-.38%
	90.01%–95% LTV	-.12%	-.12%	-.12%	-.13%	-.14%	-.14%	-.16%	-.22%	-.33%
	85.01%–90% LTV	-.08%	-.08%	-.08%	-.08%	-.09%	-.09%	-.10%	-.13%	-.20%
85% LTV and under	-.02%	-.02%	-.02%	-.03%	-.03%	-.03%	-.03%	-.03%	-.05%	

<sup>1</sup> See Rate Availability by State on our [website](#) for state eligibility

<sup>2</sup> Minimum Single rate = .45%

<sup>3</sup> Rates are subject to additional information, including BPMI refunds under Homeowners Protection Act of 1998, which can be located at [Rate Card Notes](#)

Rates may also be located at [MI Rate Finder](#)



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