

ANNUAL STATEMENT
OF THE
RADIAN GUARANTY INC.

2022

OF
Wayne
IN THE STATE OF
Pennsylvania
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF Pennsylvania
FOR THE YEAR ENDED
DECEMBER 31, 2022

PROPERTY AND CASUALTY

2022



ANNUAL STATEMENT

For the Year Ended December 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
RADIAN GUARANTY INC.

NAIC Group Code	00766	00766	NAIC Company Code	33790	Employer's ID Number	23-2018130
	(Current Period)	(Prior Period)				
Organized under the Laws of	Pennsylvania			State of Domicile or Port of Entry	Pennsylvania	
Country of Domicile	United States					
Incorporated/Organized	09/23/1976			Commenced Business	04/12/1977	
Statutory Home Office	550 East Swedesford Rd, Ste 350			Wayne, PA, US 19087		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	550 East Swedesford Rd, Ste 350			Wayne, PA, US 19087	800-523-1988	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Mail Address	550 East Swedesford Rd, Ste 350			Wayne, PA, US 19087		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	550 East Swedesford Rd, Ste 350			Wayne, PA, US 19087	215-231-1225	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Internet Web Site Address	www.radian.com					
Statutory Statement Contact	Colleen Marie Monti			215-231-1225		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	RadianCompliance@radian.com			215-231-2835		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
Derek Brummer	President	Robert Quigley #	EVP/Principal Financial Officer
Edward Hoffman	Corporate Secretary		

OTHER OFFICERS

--	--	--	--

DIRECTORS OR TRUSTEES

Derek Brummer	Mary Creedon Dickerson	Edward Franklin Hoffman	Daniel Kobell #
Brien Joseph McMahon	Robert Quigley	Richard Thornberry	

State of Pennsylvania

ss

County of Chester

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

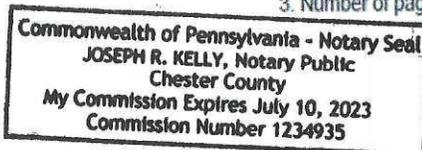
<u>Derek Brummer</u> Derek Brummer President	<u>Robert Quigley</u> Robert Quigley EVP/Principal Financial Officer	<u>Edward Hoffman</u> Edward Hoffman Corporate Secretary
--	--	--

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this 16th day of February, 2023

Joseph R. Kelly
Joseph R. Kelly, Notary Public
7/10/2023



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	5,597,605,779		5,597,605,779	5,652,563,042
2. Stocks (Schedule D):				
2.1 Preferred stocks				3,071,597
2.2 Common stocks	8,309,333		8,309,333	103,095,963
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	2,800,773		2,800,773	1,483,981
5. Cash (\$15,854,440 , Schedule E-Part 1), cash equivalents (\$214,523,670 , Schedule E-Part 2) and short-term investments (\$10,230,752 , Schedule DA).....	240,608,862		240,608,862	367,675,895
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	91,841,062	75,252	91,765,810	94,083,686
9. Receivables for securities	17,760,000		17,760,000	
10. Securities lending reinvested collateral assets (Schedule DL).....	38,407,497		38,407,497	47,594,456
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,997,333,306	75,252	5,997,258,054	6,269,568,618
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	34,939,264		34,939,264	30,508,825
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	41,690,236		41,690,236	41,327,400
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	31,981,234	31,981,234		
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				7,149
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,261,459		2,261,459	2,718,432
18.2 Net deferred tax asset.....	374,215,358	354,208,042	20,007,316	23,957,216
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....	29,776,911	8,520,854	21,256,057	18,197,062
21. Furniture and equipment, including health care delivery assets (\$)	1,901,851	1,901,851		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,620		1,620	3,322
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	36,617,922	2,671,258	33,946,665	32,430,145
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	6,550,719,162	399,358,491	6,151,360,671	6,418,718,169
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	6,550,719,162	399,358,491	6,151,360,671	6,418,718,169
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses.....	2,206,633	2,206,633		
2502. Miscellaneous tax asset.....				6,716
2503. Miscellaneous receivable.....	34,411,289	464,625	33,946,665	32,423,429
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	36,617,922	2,671,258	33,946,665	32,430,145

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	385,777,390	736,175,701
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	10,279,287	20,098,729
4. Commissions payable, contingent commissions and other similar charges	224,344	335,505
5. Other expenses (excluding taxes, licenses and fees)	38,860,689	52,222,533
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,184,714	2,650,586
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$153,685,430 and interest thereon \$265,332	153,950,762	151,147,774
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$129,071,404 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	119,353,388	116,364,381
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,246,494	4,499,843
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	152,066,726	228,078,517
14. Amounts withheld or retained by company for account of others	519,267	694,441
15. Remittances and items not allocated		119,604
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	24,880,537	11,962,170
20. Derivatives		
21. Payable for securities	10,430,510	
22. Payable for securities lending	38,407,497	47,594,456
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,450,711,623	3,941,507,562
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,392,893,228	5,313,451,802
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,392,893,228	5,313,451,802
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		100,000,000
34. Gross paid in and contributed surplus	497,500,000	1,279,479,014
35. Unassigned funds (surplus)	258,467,443	(276,712,647)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	758,467,443	1,105,266,367
38. Totals (Page 2, Line 28, Col. 3)	6,151,360,671	6,418,718,169
DETAILS OF WRITE-INS		
2501. Contingency reserve	4,431,148,345	3,914,473,358
2502. Deferred ceding commissions	19,563,278	27,034,204
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,450,711,623	3,941,507,562
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	956,796,687	993,483,449
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	(332,149,842)	16,873,321
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	(5,486,821)	4,469,284
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	334,481,584	345,702,396
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	(3,155,079)	367,045,001
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	959,951,766	626,438,448
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	170,135,927	137,984,926
10. Net realized capital gains (losses) less capital gains tax of \$	(18,320,592)	15,801,485
11. Net investment gain (loss) (Lines 9 + 10)	151,815,335	153,786,411
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(5,383,761)	(6,122,500)
15. Total other income (Lines 12 through 14)	(5,383,761)	(6,122,500)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,106,383,340	774,102,360
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,106,383,340	774,102,360
19. Federal and foreign income taxes incurred	14,437,297	11,492,625
20. Net income (Line 18 minus Line 19) (to Line 22)	1,091,946,043	762,609,735
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,105,266,366	842,188,010
22. Net income (from Line 20)	1,091,946,043	762,609,735
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(2,262,822)	3,047,912
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(109,692,441)	(50,085,895)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	110,614,000	80,248,330
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes	(100,000,000)	(200,000,000)
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	(781,979,014)	200,000,000
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(32,500,000)	(36,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(516,674,987)	(496,741,725)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(346,798,924)	263,078,357
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	758,467,443	1,105,266,367
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous expense	(5,383,761)	(6,122,500)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(5,383,761)	(6,122,500)
3701. Contingency reserve - additions	(478,398,344)	(496,741,725)
3702. Contingency reserve - reestablished due to ceded reserve assessment	(69,417,317)	
3703. Contingency reserve - merger recoveries (See footnote below)	31,140,674	
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(516,674,987)	(496,741,725)

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

Prior to the merger the merged company released all the contingency reserves in the amount of \$31,140,674, since all risk was novated. This release ran through the change in surplus of the merged company (see also Note 3B in the Notes to the financial statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	845,032,724	899,231,763
2. Net investment income	167,775,387	149,246,253
3. Miscellaneous income	(6,330,221)	(1,509,759)
4. Total (Lines 1 through 3)	1,006,477,890	1,046,968,257
5. Benefit and loss related payments	62,029,824	37,734,691
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	336,420,185	359,425,521
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	13,980,324	9,797,290
10. Total (Lines 5 through 9)	412,430,333	406,957,502
11. Net cash from operations (Line 4 minus Line 10)	594,047,557	640,010,754
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,033,719,548	1,480,069,593
12.2 Stocks	8,004,308	34,241,124
12.3 Mortgage loans		
12.4 Real estate	7,011,083	2,744,274
12.5 Other invested assets	777,685	5,146,857
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(479,832)	(155)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,049,032,792	1,522,201,694
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,613,051,984	1,980,158,218
13.2 Stocks	12,446,839	54,056,343
13.3 Mortgage loans		
13.4 Real estate	8,264,733	2,903,604
13.5 Other invested assets	7,200,000	80,197
13.6 Miscellaneous applications	7,318,000	35,647,973
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,648,281,556	2,072,846,335
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(599,248,764)	(550,644,641)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(462,127)	
16.2 Capital and paid in surplus, less treasury stock	(183,017,226)	
16.3 Borrowed funds	2,854,648	(25,473,006)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	15,234,620	36,000,000
16.6 Other cash provided (applied)	73,993,500	14,336,205
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(121,865,825)	(47,136,801)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(127,067,032)	42,229,313
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	367,675,895	325,446,582
19.2 End of year (Line 18 plus Line 19.1)	240,608,863	367,675,895

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - return of Capital (see also Note 21(C))	3,410,319	
20.0002. Line 12.1 Bonds - return of capital (see also Note 21C)	532,908,466	
20.0003. Line 12.6 Net gains on cash, cash equivalents and short term investments -return of capital (see also Note 21C)	422,427	
20.0004. Line 12.2 Stocks - return of capital (see also Note 21C)	62,220,575	
20.0005. Line 16.2 - return of capital - return of capital (see also Note 21C)	(598,961,787)	
20.0006. Line 2 Net investment Income - surplus note (see also Note 13K)	1,716	
20.0007. Line 12.1 Bonds - surplus note (see also Note 13K)	75,729,030	
20.0008. Line 12.2 Stocks - surplus note (see also Note 13K)	23,807,127	
20.0009. Line 2 Net investment income - for market value adjustment of company owned life insurance	(894,550)	(4,724,775)
20.0010. Line 3 Miscellaneous income - for market value adjustment of company owned life insurance	894,550	4,724,775
20.0011. Line 2 Net investment Income - dividend to Parent	42,618	
20.0012. Line 12.1 Bonds - dividend to Parent	17,222,957	
20.0013. Line 16.5 Dividends to stockholders - dividend to Parent	(17,265,380)	
20.0014. Line 16.6 Other cash provided (applied) - dividend to Parent	(195)	
20.0015. Line 16.2 Capital and paid in surplus		200,000,000
20.0016. Line 16.1 Surplus notes capital notes - surplus note (see also Note 13(K))	(99,537,873)	(200,000,000)

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.1	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty	959,785,694	116,364,381	119,353,388	956,796,687
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	959,785,694	116,364,381	119,353,388	956,796,687
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty	60,699,630	58,653,758			119,353,388
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	60,699,630	58,653,758			119,353,388
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					119,353,388
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Monthly pro rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire						
2.1 Allied lines						
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5.1 Commercial multiple peril (non-liability portion)						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty	967,490,274		4,024,937		11,729,517	959,785,694
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation						
17.1 Other liability-occurrence						
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability						
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability						
21.1 Private passenger auto physical						
21.2 Commercial auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	967,490,274		4,024,937		11,729,517	959,785,694
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. Of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire								
2.1 Allied lines								
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5.1 Commercial multiple peril (non-liability portion)								
5.2 Commercial multiple peril (liability portion)								
6. Mortgage guaranty	18,442,396		193,927	18,248,469	385,777,390	736,175,701	(332,149,842)	(34.7)
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13.1. Comprehensive (hospital and medical) individual								
13.2. Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1. Vision only								
15.2. Dental only								
15.3. Disability income								
15.4. Medicare supplement								
15.5. Medicaid Title XIX								
15.6. Medicare Title XVIII								
15.7. Long-term care								
15.8. Federal employees health benefits plan								
15.9. Other health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1 Private passenger auto no-fault (personal injury protection)								
19.2 Other private passenger auto liability								
19.3 Commercial auto no-fault (personal injury protection)								
19.4 Other commercial auto liability								
21.1 Private passenger auto physical damage								
21.2 Commercial auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	18,442,396		193,927	18,248,469	385,777,390	736,175,701	(332,149,842)	(34.7)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty	16,668,017			16,668,017	393,836,083		24,726,710	385,777,390	10,279,287
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence								(a)	
11.2 Medical professional liability-claims-made								(a)	
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	16,668,017			16,668,017	393,836,083		24,726,710	385,777,390	10,279,287
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	(9,810,601)			(9,810,601)
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(9,810,601)			(9,810,601)
2. Commission and brokerage:				
2.1 Direct, excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		12,454,828		12,454,828
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(12,454,828)		(12,454,828)
3. Allowances to manager and agents		3,871,147		3,871,147
4. Advertising		2,464,538		2,464,538
5. Boards, bureaus and associations	225	1,564,669	930	1,565,824
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	2,423,628	125,848,247	2,406,728	130,678,603
8.2 Payroll taxes	203,559	5,865,866	87,137	6,156,562
9. Employee relations and welfare	443,209	18,413,047	138,560	18,994,816
10. Insurance		3,971,991		3,971,991
11. Directors' fees				
12. Travel and travel items	2,986	2,531,549	26,777	2,561,312
13. Rent and rent items	256,925	6,966,582		7,223,507
14. Equipment		4,308,629	2,270	4,310,899
15. Cost or depreciation of EDP equipment and software		28,507,412	196,714	28,704,126
16. Printing and stationery		300,891	393	301,284
17. Postage, telephone and telegraph, exchange and express	1,657	5,140,580	2,890	5,145,127
18. Legal and auditing	40,891	351,789		392,680
19. Totals (Lines 3 to 18)	3,373,080	210,106,937	2,862,399	216,342,416
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		21,544,562		21,544,562
20.2 Insurance department licenses and fees		1,291,964		1,291,964
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		721,452		721,452
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		23,557,978		23,557,978
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	950,700	113,271,497	6,737,731	120,959,928
25. Total expenses incurred	(5,486,821)	334,481,584	9,600,130	338,594,893
26. Less unpaid expenses-current year	10,279,287	40,937,063	1,332,684	52,549,034
27. Add unpaid expenses-prior year	20,098,729	54,113,474	1,095,150	75,307,353
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,332,620	347,657,995	9,362,596	361,353,211
DETAILS OF WRITE-INS				
2401. Miscellaneous expenses.....	950,700	113,271,497	6,737,731	120,959,928
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	950,700	113,271,497	6,737,731	120,959,928

(a) Includes management fees of \$ 219,803,728 to affiliates and \$to non-affiliates.

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 4,944,230	5,242,659
1.1 Bonds exempt from U.S. tax	(a) 759,857	884,857
1.2 Other bonds (unaffiliated)	(a) 156,297,307	160,174,653
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 142,946	142,946
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	6,166,388	6,453,973
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,108,323	3,950,402
7. Derivative instruments	(f)	
8. Other invested assets	1,581,299	1,581,299
9. Aggregate write-ins for investment income	1,312,366	1,312,366
10. Total gross investment income	175,312,716	179,743,155
11. Investment expenses		(g) 9,600,130
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		7,098
16. Total deductions (Lines 11 through 15)		9,607,228
17. Net investment income (Line 10 minus Line 16)		170,135,927
DETAILS OF WRITE-INS		
0901. Securities Lending Income	1,312,366	1,312,366
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,312,366	1,312,366
1501. Miscellaneous expense		7,098
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		7,098

- (a) Includes \$ 4,103,961 accrual of discount less \$ 5,963,230 amortization of premium and less \$ 2,709,743 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 1,945,355 accrual of discount less \$ 342,337 amortization of premium and less \$ 1,058,916 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(3,264,072)		(3,264,072)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(10,398,660)	(800,302)	(11,198,962)	1,989,057	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(692,034)		(692,034)	(7,509)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(3,212,778)		(3,212,778)	(12,360,734)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(57,403)		(57,403)		
7. Derivative instruments					
8. Other invested assets	93,168		93,168	(396,161)	
9. Aggregate write-ins for capital gains (losses)		11,490	11,490		
10. Total capital gains (losses)	(17,531,779)	(788,812)	(18,320,592)	(10,775,346)	
DETAILS OF WRITE-INS					
0901. Miscellaneous capital gains		11,490	11,490		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		11,490	11,490		

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	75,252	75,000	(252)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,252	75,000	(252)
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	31,981,234	30,320,980	(1,660,254)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....	354,208,042	456,994,775	102,786,733
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	8,520,854	18,513,460	9,992,606
21. Furniture and equipment, including health care delivery assets.....	1,901,851	926,764	(975,087)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	2,671,258	3,141,512	470,254
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	399,358,491	509,972,491	110,614,000
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	399,358,491	509,972,491	110,614,000
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses.....	2,206,633	2,799,626	592,993
2502. Miscellaneous receivable.....	464,625	341,886	(122,739)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,671,258	3,141,512	470,254

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. The financial statements of Radian Guaranty Inc. (the "Company" or "Radian") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Department of Insurance ("PDOI") and the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures* ("NAIC SAP") manuals.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the PDOI is shown below:

Net Income	SSAP #	F/S Page	F/S Line #	2022	2021
(1) Radian state basis (Page 4, Line 20, Columns 1 & 3)				\$ 1,091,946,043	\$ 762,609,735
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)				<u>\$ 1,091,946,043</u>	<u>\$ 762,609,735</u>
Surplus				2022	2021
(5) Radian state basis (Page 3, Line 37, Columns 1 & 2)				\$ 758,467,443	\$ 1,105,266,367
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)				<u>\$ 758,467,443</u>	<u>\$ 1,105,266,367</u>

B. Preparation of Financial Statements – The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

- (1) Short-term and cash equivalent investments are stated in accordance with the guidance provided in Statement of Statutory Accounting Principles ("SSAP") No. 2R.
- (2) Bonds - Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the scientific interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. Investments in NAIC identified bond exchange-traded fund ("ETF") instruments are reported at fair value.
- (3) Common stocks are valued on the basis adopted by the NAIC.
- (4) Preferred Stocks are valued on the basis adopted by the NAIC.
- (5) Mortgage and Real Estate Loans – None.
- (6) Loan-backed and structured securities are amortized using the effective interest method and stated in accordance with the guidance provided in Statement of Statutory Accounting Principles No. 43R. All valuation adjustments are made using the retrospective method.
- (7) Investments in Subsidiaries, Controlled and Affiliated Entities – None.
- (8) Investment in Controlled and Affiliated Subsidiaries – None.
- (9) Derivatives – None.
- (10) Premium Deficiency Reserve – None.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount determined from losses incurred but not reported. These liabilities are based on estimates and assumptions made by management. Although management believes the liabilities are adequate, the ultimate liability may exceed or be less than the amount provided.
- (12) Capitalization Policy – None.
- (13) Pharmaceutical Rebate Receivables – None.

D. Going Concern – As of December 31, 2022, management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – None.

3. Business Combinations and Goodwill

A. Statutory Purchase Method - None.

B. Statutory Merger

- (1) In December 2022, Radian merged with Radian Reinsurance Inc. ("RRI"), another wholly owned insurer of Radian Group Inc. ("Group" or "Parent") that was previously used to participate in the credit risk transfer programs of the Government Sponsored Enterprises ("GSEs"). Prior to the merger, RRI completed a novation to an unrelated third-party insurer of RRI's entire insured portfolio of credit risk transfer transactions with the GSEs. Under the terms of the novation agreements, which were approved by the GSEs, the third-party insurer assumed all rights, interests, liabilities, and obligations under the credit risk transfer transactions originally insured by RRI, which totaled \$276 million of risk in force as of September 30, 2022, the date of the novation.

As a result of this merger, Radian went from having negative unassigned surplus to having positive unassigned surplus of \$258,467,443 as of December 31, 2022, which enables Radian to now have the ability to pay ordinary dividends beginning in the first quarter of 2023 (See also Note 13C).

- (2) The transaction was accounted for as a statutory merger.
- (3) Shares Issued - None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(4) Premerger separate company revenue and net income for the year ended December 31, 2022 were \$948,654,074 and \$1,090,419,006, respectively, for the Company and \$8,142,613 and \$1,528,035, respectively, for RRI.

(5) Adjustment recorded directly to surplus for any entity that previously did not prepare statutory statements – None.

C. Impairment Loss - None.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None.

4. Discontinued Operations – None.

5. Investments

A. Mortgage Loans – None.

B. Debt Restructuring – None.

C. Reverse Mortgages – None.

D. Loan-Backed Securities

(1) Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows.

(2) Securities within the scope of this statement with a recognized other than temporary impairment classified on the basis of intent to sell, or inability or lack of intent to retain the investment security for a period of time sufficient to recover the amortized cost basis

	(1) Amortized Cost Basis Before Other-than-temporary Impairment	(2) Other-than-temporary Impairment Recognized in Loss	(3) Fair Value 1-2
OTTI Recognized 1st Q			
a. Intent to sell	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -
OTTI Recognized 2nd Q			
d. Intent to sell	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -
OTTI Recognized 3rd Q			
g. Intent to sell	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -
OTTI Recognized 4th Q			
j. Intent to sell	\$ 6,280,000	\$ 800,302	\$ 5,479,698
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
l. Total 4th Quarter (c+f+i+l)	\$ 6,280,000	\$ 800,302	\$ 5,479,698
m. Annual Aggregate Total	\$ 6,280,000	\$ 800,302	\$ 5,479,698

(3) For each security, by CUSIP, with a recognized other -than- temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities – None.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.) The aggregate amount of unrealized losses:

1. Less than 12 months	\$92,651,974
2. 12 months or longer	\$62,368,753

b.) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$1,313,834,320
2. 12 months or longer	\$562,497,423

(5) Additional Information - Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an other-than-temporary impairment has occurred. To the extent we determine that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

NOTES TO FINANCIAL STATEMENTS

In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following:

- a.) the extent and the duration of the decline in value;
- b.) the reasons for the decline in value (credit event, interest related or market fluctuations);
- c.) the financial position and access to capital of the issuer, including the current and future impact of any specific events;
- d.) the Company's intent to sell the security, or whether it is more likely than not the Company will be required to sell it before recovery; and
- e.) the financial condition of and near term prospects of the issuer.

Debt security impairment is deemed other-than-temporary if:

- a.) the Company either intends to sell the security, or the Company does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- b.) the Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

E. Dollar Repurchase Agreements and /or Securities Lending Transactions

(1) Securities Lending Agreements - The Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities, respectively, loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral is \$38,407,497.

(2) The Company did not pledge any of its assets as collateral as of the reporting date.

(3) Collateral Received

a.) Aggregate Amount of Collateral Received

1. Securities Lending - the following table summarizes the Company's cash collateral received as of December 31, 2022:

	Fair Value
(a) Open	\$ 38,407,497
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater than 90 Days	-
(f) Sub-Total (a+b+c+d+e)	38,407,497
(g) Securities Received	-
(h) Total Collateral Received (f+g)	\$ 38,407,497

2. Dollar Repurchase Agreements - None

b.) The fair value of that collateral and of the portion of that collateral that it has sold or repledged: \$38,407,497

c.) The Company reinvests the cash collateral into a constant NAV fund to minimize the risk related to potential decline in collateral value.

(4) The Company's securities lending program is administered by an unaffiliated agent, The Northern Trust Company. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(5) Collateral Reinvestment

a.) Aggregate Amount of Collateral Reinvested

1. Securities Lending - the following table summarizes the Company's reinvested cash collateral as of December 31, 2022:

	Amortized Cost	Fair Value
(a) Open	\$ 38,407,497	\$ 38,407,497
(b) 30 Days or Less	-	-
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater than 3 Years	-	-
(k) Sub-Total (sum of a through j)	38,407,497	38,407,497
(l) Securities Received	-	-
(m) Total Collateral Reinvested (k+l)	\$ 38,407,497	\$ 38,407,497

2. Dollar Repurchase Agreements - None

b.) Aggregate Amount of Collateral Reinvested

To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity should explain the additional sources of liquidity to manage those mismatches - None.

- (6) Securities accepted as collateral – The Company has accepted securities as collateral that it is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$7,630,116 as of December 31, 2022.
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date – None.

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.
- H. Repurchase Agreements Transactions Accounted for as a Sale – None.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.
- J. Real Estate – At December 31, 2022, the Company held eighteen Real Estate Owned properties (“REOs”) valued at \$2,800,773. The REOs were acquired under the Company’s loss mitigation program. The properties are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.
- K. Investments in Low Income Housing Tax Credits (“LIHTC”) – None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

L. Restricted Assets

(1) Restricted Assets (including Pledged)

Restricted Assets Category	Gross (Admitted and Nonadmitted) Restricted					6	7	8	9	Percentage	
	Current year									10	11
	1	2	3	4	5						
	Total general account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total nonadmitted restricted	Total admitted restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted restricted to total admitted assets (d)
a) Subject to contractual obligation for which liability is not shown	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
b) Collateral held under security lending agreements	\$ 38,407,497	-	-	-	38,407,497	47,594,456	(9,186,959)	-	\$ 38,407,497	0.58%	0.62%
c) Subject to repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
d) Subject to reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
e) Subject to dollar repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
f) Subject to dollar reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
g) Placed under option contracts	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
i) FHLB capital stock	\$ 7,749,400	-	-	-	7,749,400	7,417,500	331,900	-	\$ 7,749,400	0.12%	0.13%
j) On deposit with states	\$ 4,045,615	-	-	-	4,045,615	4,067,102	(21,487)	-	\$ 4,045,615	0.06%	0.07%
k) On deposit with other regulatory bodies	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
l) Pledged as collateral to FHLB (including assets backing funding agreements)	\$ 178,120,385	-	-	-	178,120,385	153,148,474	24,971,911	-	\$ 178,120,385	2.70%	2.90%
m) Pledged as collateral not captured in other categories	\$ 7,080,130	-	-	-	7,080,130	312,612,437	(305,532,307)	-	\$ 7,080,130	0.11%	0.12%
n) Other restricted assets	\$ -	-	-	-	-	323,254	(323,254)	-	\$ -	0.00%	0.00%
o) Total restricted assets (sum of a through n)	\$ 235,403,027	\$ -	\$ -	\$ -	\$ 235,403,027	\$ 525,163,223	\$ (289,760,196)	\$ -	\$ 235,403,027	3.57%	3.83%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset page, column 1, line 28

(d) Column 9 divided by Asset page, column 3, line 28

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(2) Assets Pledged as collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted and Nonadmitted) Restricted					6	7	8	Percentage	
	Current year								9	10
	1	2	3	4	5					
	Total General account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total current year Admitted restricted	Gross (Admitted & Nonadmitted) restricted to total assets	Admitted restricted to total admitted assets
Bank of New York - EagleRe	\$ 7,080,130	\$ -	\$ -	\$ -	\$ 7,080,130	\$ 5,752,938	\$ 1,327,192	\$ 7,080,130	0.11%	0.12%
Collateral for Insurance Transaction	-	-	-	-	-	200,033,397	(200,033,397)	-	0.00%	0.00%
Collateral for Insurance Transaction	-	-	-	-	-	106,826,102	(106,826,102)	-	0.00%	0.00%
Total (c)	\$ 7,080,130	\$ -	\$ -	\$ -	\$ 7,080,130	\$ 312,612,437	\$ (305,532,307)	\$ 7,080,130	0.11%	0.12%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(3) Assets held in the category of Other Restricted Assets

Description of Assets	Gross (Admitted and Nonadmitted) Restricted					6	7	8	Percentage	
	Current year								9	10
	1	2	3	4	5					
	Total General account (G/A)	GA supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total current year Admitted restricted	Gross (Admitted & Nonadmitted) restricted to total assets	Admitted restricted to total admitted assets
OneWest Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 323,254	\$ (323,254)	\$ -	0.00%	0.00%
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 323,254	\$ (323,254)	\$ -	0.00%	0.00%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carry Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted & Nonadmitted) *	% of BACV to Total Assets (Admitted & Nonadmitted)**
a) Cash, Cash Equivalents, and Short-Term Investments	\$ 7,080,130	\$ 7,080,130	0.11%	0.12%
b) Schedule D, Part 1	178,120,384	163,892,260	2.70%	2.90%
c) Schedule D, Part 2 Section 1	-	-	0.00%	0.00%
d) Schedule D, Part 2 Section 2	-	-	0.00%	0.00%
e) Schedule B	-	-	0.00%	0.00%
f) Schedule A	-	-	0.00%	0.00%
g) Schedule BA, Part 1	-	-	0.00%	0.00%
h) Schedule DL, Part 1	38,407,497	38,407,497	0.58%	0.62%
i) Other	-	-	0.00%	0.00%
j) Total collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 223,608,011	\$ 209,379,887	3.39%	3.64%

(k-t) Protected Cell collateral Assets - None

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

	1	2
	Amount	% of Liability to Total Liabilities *
u) Recognized Obligation to Return Collateral Asset (general account)	\$ 38,407,497	0.71%
v) Recognized Obligation to Return Collateral Asset (Protected Cell)	-	0.00%

- M. Working Capital Finance Investments – None.
N. Offsetting and Netting of Assets and Liabilities – None.
O. 5GI Securities – None.
P. Short Sales – None.
Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Protected Cell</u>
(1) Number Of CUSIPs	<u>9</u>	<u>XXX</u>
(2) Aggregate Amount of Investment Income	<u>\$ 885,510</u>	<u>XXX</u>

R. Reporting Entity's Share of Cash Pool by Asset Type (Cash, Cash Equivalents, or Short-term Investments) –None.

6. Joint Ventures, Partnerships and Limited Liability Companies – None.

7. Investment Income –

- A. The Company excludes investment income due and accrued with amounts that are over 90 days past due.
B. There were no amounts excluded in 2022 or 2021.

8. Derivative Instruments – None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31, are as follows:

1.

	12/31/2022		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 380,036,954	\$ 3,876,874	\$ 383,913,828
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	380,036,954	3,876,874	383,913,828
(d) Deferred Tax Assets Nonadmitted	351,988,239	2,219,803	354,208,042
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	28,048,715	1,657,071	29,705,786
(f) Total Deferred Tax Liabilities	9,698,470	-	9,698,470
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 18,350,245</u>	<u>\$ 1,657,071</u>	<u>\$ 20,007,316</u>

	12/31/2021		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 496,925,176	\$ 1,540,749	\$ 498,465,925
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	496,925,176	1,540,749	498,465,925
(d) Deferred Tax Assets Nonadmitted	456,994,775	-	456,994,775
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	39,930,401	1,540,749	41,471,150
(f) Total Deferred Tax Liabilities	14,839,196	2,674,738	17,513,934
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 25,091,205</u>	<u>\$ (1,133,989)</u>	<u>\$ 23,957,216</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (116,888,222)	\$ 2,336,125	\$ (114,552,097)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(116,888,222)	2,336,125	(114,552,097)
(d) Deferred Tax Assets Nonadmitted	(105,006,536)	2,219,803	(102,786,733)
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	(11,881,686)	116,322	(11,765,364)
(f) Total Deferred Tax Liabilities	(5,140,726)	(2,674,738)	(7,815,464)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ (6,740,960)</u>	<u>\$ 2,791,060</u>	<u>\$ (3,949,900)</u>

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

2. Admission Calculation Components SSAP No. 101

12/31/2022		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 14,246,079	\$ 1,657,071	\$ 15,903,150
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	4,104,166	-	4,104,166
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,104,166	-	4,104,166
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	N/A	N/A	107,580,610
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>9,698,470</u>	<u>-</u>	<u>9,698,470</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ 28,048,715</u>	<u>\$ 1,657,071</u>	<u>\$ 29,705,786</u>

12/31/2021		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 18,136,841	\$ -	\$ 18,136,841
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	5,820,375	-	5,820,375
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	5,820,375	-	5,820,375
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	N/A	N/A	159,466,813
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>14,839,196</u>	<u>2,674,738</u>	<u>17,513,934</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ 38,796,412</u>	<u>\$ 2,674,738</u>	<u>\$ 41,471,150</u>

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (3,890,762)	\$ 1,657,071	\$ (2,233,691)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	(1,716,209)	-	(1,716,209)
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	(1,716,209)	-	(1,716,209)
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	NA	NA	(51,886,203)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>(5,140,726)</u>	<u>(2,674,738)</u>	<u>(7,815,464)</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ (10,747,697)</u>	<u>\$ (1,017,667)</u>	<u>\$ (11,765,364)</u>

3.

2022	2021
------	------

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	<u>232%</u>	<u>239%</u>
---	-------------	-------------

(b) Amount of Adjusted Capital And Surplus Used to Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	<u>\$ 717,204,070</u>	<u>\$ 1,063,112,089</u>
---	-----------------------	-------------------------

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

4. Impact of Tax-Planning Strategies

12/31/2022	
(1)	(2)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 380,036,954	\$ 3,876,874
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	7%
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 28,048,715	\$ 1,657,071
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	17%

12/31/2021	
(3)	(4)
Ordinary	Capital

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 496,925,176	\$ 1,540,749
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 39,930,401	\$ 1,540,749
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ (116,888,222)	\$ 2,336,125
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	7%
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ (11,881,686)	\$ 116,322
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	17%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ___ No X

B. Regarding deferred tax liabilities that are not recognized - Not Applicable.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components

	(1) 12/31/2022	(2) 12/31/2021	(3) (Col 1-2) Change
1. Current Income Tax:			
(a) Federal	\$ 14,437,297	\$ 11,492,625	\$ 2,944,672
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	<u>14,437,297</u>	<u>11,492,625</u>	<u>2,944,672</u>
(d) Federal Income Tax on Net Capital Gains	-	2,700,610	(2,700,610)
(e) Utilization of Capital Loss Carry-Forwards	-	-	-
(f) Other	-	-	-
(g) Federal and Foreign Income Taxes Incurred (1c+1d+1e+1f)	<u>\$ 14,437,297</u>	<u>\$ 14,193,235</u>	<u>\$ 244,062</u>
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of Unpaid Losses	\$ 2,384,904	\$ 5,851,279	\$ (3,466,375)
(2) Unearned Premium Reserve	5,013,032	4,887,494	125,538
(3) Policyholder Reserves	342,818,726	454,039,161	(111,220,435)
(4) Investments	-	-	-
(5) Deferred Acquisition Costs	4,108,099	5,651,744	(1,543,645)
(6) Policyholder Dividends Accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and Benefits Accrual	4,263,867	3,712,592	551,275
(9) Pension Accrual	-	-	-
(10) Receivables - Nonadmitted	6,716,059	6,367,406	348,653
(11) Net Operating Loss Carry-Forward	-	-	-
(12) Tax Credit Carry-Forward	-	-	-
(13) Other	14,732,267	16,415,500	(1,683,233)
(99) Subtotal (sum of 2a1 through 2a13)	<u>380,036,954</u>	<u>496,925,176</u>	<u>(116,888,222)</u>
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Nonadmitted	<u>351,988,239</u>	<u>456,994,775</u>	<u>(105,006,536)</u>
(d) Admitted Ordinary Deferred Tax Assets (2a99 - 2b - 2c)	<u>28,048,715</u>	<u>39,930,401</u>	<u>(11,881,686)</u>
(e) Capital:			
(1) Investments	2,498,688	1,540,749	957,939
(2) Net Capital Loss Carry-Forwards	1,378,186	-	1,378,186
(3) Real Estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>3,876,874</u>	<u>1,540,749</u>	<u>2,336,125</u>
(f) Statutory Valuation Allowance Adjustment	-	-	-
(g) Nonadmitted	<u>2,219,803</u>	<u>-</u>	<u>2,219,803</u>
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)	<u>1,657,071</u>	<u>1,540,749</u>	<u>116,322</u>
(i) Admitted Deferred Tax Assets (2d + 2h)	<u>\$ 29,705,786</u>	<u>\$ 41,471,150</u>	<u>\$ (11,765,364)</u>
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 1,323,869	\$ 975,583	\$ 348,286
(2) Fixed Assets	5,415,794	6,493,405	(1,077,611)
(3) Deferred and Uncollected Premium	2,189,978	6,367,406	(4,177,428)
(4) Policyholder Reserves	486,926	649,234	(162,308)
(5) Other	281,903	353,568	(71,665)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>9,698,470</u>	<u>14,839,196</u>	<u>(5,140,726)</u>
(b) Capital:			
(1) Investments	\$ -	\$ 2,674,738	\$ (2,674,738)
(2) Real Estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	<u>-</u>	<u>2,674,738</u>	<u>(2,674,738)</u>
(c) Deferred Tax Liabilities (3a99 + 3b99)	<u>9,698,470</u>	<u>17,513,934</u>	<u>(7,815,464)</u>
4. Net Deferred Tax Assets/Liabilities (2i - 3c)	<u>\$ 20,007,316</u>	<u>\$ 23,957,216</u>	<u>\$ (3,949,900)</u>

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net income before taxes. The significant items causing this difference are as follows:

	<u>12/31/2022</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 232,340,501	21.00 %
Change in statutory contingency reserve	(108,501,747)	(9.81)
Tax-exempt income & DRD, net of §832(b)(5)(B)	(225,940)	(0.02)
Change in non-admitted assets	1,643,726	0.15
Research and development credit	(651,240)	(0.06)
Prior year true-up	200,302	0.02
Other adjustments	(1,368,849)	(0.13)
Total	<u>\$ 123,436,753</u>	<u>11.15 %</u>
Federal and foreign income taxes incurred	\$ 14,437,297	1.30 %
Change in net deferred income taxes	<u>108,999,456</u>	<u>9.85</u>
Total statutory income taxes	<u>\$ 123,436,753</u>	<u>11.15 %</u>

- E. 1. As of December 31, 2022, the Company had no net operating loss ("NOL") or tax credit carryforwards.
2. The amount of federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses are:

Tax year 2022	\$ 17,045,027
Tax year 2021	\$ 9,581,863

3. The Company has no deposits admitted under Section 6603 of the Internal Revenue Service Code.
- F. The Company's Federal Income Tax return is consolidated with the following entities:

Radian Group Inc. ("Group" or "Parent")
Enhance Financial Services Group, Inc.
Radian Title Services Inc.
Homegenius Real Estate Inc.
homegenius Inc.
Radian Settlement Services Inc.
Radian Mortgage Services Inc.
Radian MI Services Inc.
Radian Real Estate Services Inc.
Radian Investment Group Inc.
Radian Insurance Inc.
Radian Mortgage Assurance Inc. ("RMAI")
Radian Title Insurance Inc.

The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations. Pursuant to this agreement, the Company has the ability to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany tax balances are settled according to the terms of the approved agreement.

Tax Reform Impact: On August 16, 2022, the U.S. enacted the Inflation Reduction Act of 2022 ("IRA"). In October 2022, the NAIC Statutory Accounting Principles Working Group adopted INT 22-02, which provides guidance on accounting for the tax effects of the IRA including information relating to transition accounting and reporting aspects of the new corporate alternative minimum tax (CAMT). INT 22-02 dictates that because reasonable estimates or calculations of the CAMT are not determinable at this time, a disclosure of CAMT applicability should be issued instead. The Company (and the controlled group of corporations of which the Company is a member) has determined that it does not expect to be an applicable corporation liable for CAMT in 2023.

- G. The Company does not believe that its liability for federal loss contingencies will significantly increase within the next 12 months.
- H. Repatriation Transition Tax - None.
- I. Alternative Minimum Tax Credit - None.
10. Information Concerning Parent, Subsidiaries and Affiliates
- A. & B. Material Related Party Transactions – None.
- C. Transactions Not Reported on Schedule Y – None.
- D. Intercompany Receivable and Payables – At December 31, 2022 and December 31, 2021, the Company reported \$1,620 and \$3,322, respectively, as amounts due from its affiliates and \$24,880,537 and \$11,962,170, respectively, as amounts due to the Parent and affiliates. The terms of the settlement require that these amounts be settled within 45 days.
- E. Service Contracts and Cost Sharing Agreements – The Company has entered into management agreements with its sister company RMAI whereby a certain percentage of costs incurred by the Company for accounting, finance, data processing, tax, treasury, and legal services are passed through to the affiliate. The Company has also entered into a cost allocation agreement with its Parent, under which a portion of the Parent's interest expense costs were allocated to the Company on the basis of the Company's relative consolidated GAAP capital and the Parent's remaining costs were allocated based on the Company's pro rata share of the expense as calculated based on time spent for all the Parent-based employees. The Company has also entered into a tax sharing agreement with the Parent.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

- F. Guarantees and Undertakings – The Company has a Guaranty Agreement with RMAI, a monoline mortgage guaranty insurer restricted to writing only first lien residential mortgage insurance. (see Note 14).
- G. Nature of Control Relationship – All outstanding shares of the Company are currently owned by Group, an insurance holding company domiciled in the state of Delaware.
- H. Upstream Intermediate Entity – None.
- I. Investments in Subsidiary Controlled and Affiliated entities (“SCAs”) – None.
- J. Investments in Impaired SCAs – None.
- K. Investments in Foreign Insurance Subsidiary – None.
- L. Investments in Downstream Non-insurance Holding Company – None.
- M. Balance Sheet Values of Non-insurance SCA Investments – None.
- N. SCA Insurance Investments with Statutory Equity that Reflects a Departure from NAIC SAP – None.
- O. SCA Loss Tracking – None.

11. Debt

A. Debentures and Outstanding Liability – None.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) In August 2016, the Company became a member of the FHLB. Future borrowings may be used to provide low-cost, supplemental liquidity. As of December 31, 2022, the Company has determined its estimated maximum borrowing capacity as \$1,537,840,168. The Company calculated this amount as 25% of admitted assets as of December 31, 2022.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,601,900	1,601,900	-
(c) Activity Stock	6,147,500	6,147,500	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 7,749,400	\$ 7,749,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,537,840,168	\$ 1,537,840,168	XXXXX
2. Prior Year-end			
(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,378,100	1,378,100	-
(c) Activity Stock	6,039,400	6,039,400	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 7,417,500	\$ 7,417,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,604,679,542	\$ 1,604,679,542	XXXXX
11(B)2a1(f) should be equal to or greater than 11B(4)a1(d)			
11(B)2a1(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to less than 1 year	1 to Less Than 3 Years	3-5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 1,601,900	\$ 1,601,900	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

- (3). Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

1	2	3
Fair Value	Aggregate Value	Aggregate total borrowing

1.	Current Year Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 163,892,260	\$ 178,120,384	\$ 153,685,430
2.	Current Year Total General Accounts Total Collateral Pledged	\$ 163,892,260	\$ 178,120,384	\$ 153,685,430
3.	Current Year Total Protected Cell Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4.	Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 167,274,172	\$ 153,148,474	\$ 150,982,730

- b. Maximum Amount Pledged During Reporting Period

1	2	3
Fair Value	Aggregate Value	Aggregate total borrowing

1.	Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 219,319,454	\$ 225,775,171	\$ 194,982,730
2.	Current Year Total General Accounts Maximum Collateral Pledged	\$ 219,319,454	\$ 225,775,171	\$ 194,982,730
3.	Current Year Total Protected Cell Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4.	Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 189,525,717	\$ 172,809,234	\$ 172,649,330

- (4) Borrowing from FHLB

- a. Amount as of the Reporting Date

1	2	3	4
Total 2+3	General Account	Protected Cell Accounts	Funding Agreements Reserves Established

1. Current Year				
(a) Debt	\$ 153,685,430	\$ 153,685,430	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 153,685,430</u>	<u>\$ 153,685,430</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt	\$ 150,982,730	\$ 150,982,730	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 150,982,730</u>	<u>\$ 150,982,730</u>	<u>\$ -</u>	<u>\$ -</u>

- b. Maximum amount during the reporting Period (Current Year)

1	2	3
Total 2+3	General Account	Protected Cell Accounts

1.	Debt	\$ 194,982,730	\$ 194,982,730	\$ -
2.	Funding Agreements	-	-	-
3.	Other	-	-	-
4.	Aggregate Total Lines (1+2+3)	<u>\$ 194,982,730</u>	<u>\$ 194,982,730</u>	<u>\$ -</u>

- c. FHLB Prepayment Obligations – The Company has no outstanding prepayment obligations as of December 31, 2022.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans – None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

13. Capital and Surplus and Shareholders' Dividend Restrictions and Quasi-Reorganizations
- A. The Company has 1,000 shares authorized, issued and outstanding and par value of \$2,500.
 - B. The Company has no preferred stock outstanding.
 - C. The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state of domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the PDOI. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus, or (ii) the preceding year's statutory net income, each limited to the amount of positive unassigned surplus. In accordance with such restrictions, \$1,091,946,043 would be available for dividends in 2023, which represents the preceding year's net income. However, the Company's positive unassigned surplus was only \$258,467,443 as of year-end so 2023 dividend capacity is limited to the amount of positive unassigned surplus.
 - D. Dividends paid – The Company paid an ordinary dividend of \$32.5M to the parent on September 27, 2022 in the form of cash and investments.
 - E. Profits paid as dividends – None.
 - F. Restrictions placed on unassigned funds (see 13.C).
 - G. Mutual Reciprocals – Not Applicable.
 - H. Special Purpose Stock – None.
 - I. Special Surplus Funds – None.
 - J. The portion of unassigned deficit related to unrealized gains and losses is \$(72,983).
 - K. Surplus Notes

In December 30, 2022 PDOI approved the early repayment of the \$100 million Surplus Note due 2027 from the Company to the Parent. This repayment was made in the form of cash and investments.

Effective April 1, 2021, the PDOI approved the termination of the 2020 Surplus Note via a conversion to the Company's gross paid-in and contributed surplus account. This conversion had no effect on total statutory policyholders' surplus or Risk-to-capital.

- L. Quasi-reorganization – None.
 - M. Effective Date of Quasi-reorganizations – None.
14. Liabilities, Contingencies and Assessments – The Company has a cross-guaranty agreement with RMAI. The agreement provides that in the event the Company fails to make a payment to any of its policyholders, RMAI will make the payment; in the event that RMAI fails to make a payment to its policyholders, then the Company will make the payment. Under the terms of the agreement, the obligations of both parties are unconditional and irrevocable; however, no payments under this agreement can be made without prior approval of the PDOI. This agreement was terminated on July 1, 2016, and therefore, only business written prior to July 1, 2016 remains covered under the terms of the original agreement. As of December 31, 2022, no payments have been made under this agreement.

15. Leases

A. Lessee Operating Lease

- (1) The Company leases office space under various leases expiring through 2032. Rental expenses for the years ended December 31, 2022 and 2021 under all leases totaled \$3,096,830 and \$2,621,933, respectively.

During the second quarter of 2021, in response to the COVID-19 pandemic and Radian's successful transition to a virtual work environment, the Company made the decision to exit, and to actively market for sublease, all office space in the former corporate headquarters in Philadelphia.

On May 20, 2021, the Company entered into a 4-year sub lease agreement for approximately 54,726 square feet for its new corporate headquarters in Wayne Pennsylvania. This agreement commenced on August 1, 2021, with payments beginning in November 2021. The expected obligation for base rental payments under the new sub-lease agreement is \$1,778,595 per year, with annual rent escalations of \$.50 per square foot. Total base rent payable over the lease term is \$7,750,570. In addition to the base rent payments, the Company will be obligated to pay certain customary amounts for its share of operating expenses and tax obligations.

The former Philadelphia corporate office totaling approx. 150,000 is currently available for sublease. Effective February 7, 2022, approximately 36,196 square feet has been subleased to a law firm for the remaining term of the lease obligation, August 31, 2032. This sublease encompasses Radian's 19th and 20th floors. The expected obligation for base rental payments in year one is \$886,802.00 per year. Each year thereafter will be annual escalations of 2% to a total of \$ 1,083,419.17 by the end of the lease term.

On December 1, 2021, the company entered into a 10 year lease agreement for approximately 26,324 square feet for its new location in Cherry Hill NJ. This agreement commenced on July 1, 2022, with payments beginning in May 2023. The expected obligation for base rental payments under the lease agreement is \$513,318 per year, with annual rent escalations of \$.50 per square foot. Total base rent payable over the lease term is \$5,562,870. In addition to the base rent payments, the Company will be obligated to pay certain customary amounts for its share of operating expenses and tax obligations.

- (2) At December 31, 2022, minimum future operating lease payments for the Parent, which includes those expenses allocated to the company, are as follows:

1. 2023	\$	12,748,684
2. 2024		12,646,496
3. 2025		10,402,566
4. 2026		8,144,482
5. 2027		7,244,521
6. Thereafter		<u>28,635,487</u>
7. Total (sum of 1 through 6)	<u>\$</u>	<u>79,822,236</u>

- (3) The Company is not involved in any material sales-leaseback transactions.

B. Lessor Leases – None

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – None.

B. Transfer of Servicing of Financial Assets

The Company engages in securities lending activities from which it generates net investment income from the lending of certain securities to other institutions. The Company's securities lending program is administered by an unaffiliated agent, the Northern Trust Company. The loaned securities remain a recorded asset of the Company. For any securities lending transactions, the Company policies require a minimum of 102% and 105% of the fair value of domestic and foreign securities, respectively, loaned at the outset of the contracts as collateral. Cash collateral received is invested into a constant Net Asset Value ("NAV") fund to minimize the risk related to potential decline in collateral value. The offsetting liability is included in Payable for securities lending. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.

C. Wash Sales – None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – None.

19. Direct Premium Written by Managing General Agents/Third Party Administrators – None.

20. Fair Value Measurements

A.

(1) Fair value measurements at December 31, 2022

Description	Level 1	Level 2	Level 3	NAV	Total
Bonds					
Industrial and miscellaneous	\$ -	\$ 1,006,826	\$ -	\$ -	\$ 1,006,826
Total Bonds	-	1,006,826	-	-	1,006,826
Common stocks					
Industrial and miscellaneous	526,547	7,749,400	-	-	8,275,947
Closed-End Funds	33,386	-	-	-	33,386
Total Common stocks	559,933	7,749,400	-	-	8,309,333
Real Estate					
Real Estate acquired through claim settlement	-	-	2,800,773	-	2,800,773
Total assets at fair value/NAV	\$ 559,933	\$ 8,756,226	\$ 2,800,773	\$ -	\$ 12,116,932

Fair value measurements at December 31, 2021

Description	Level 1	Level 2	Level 3	NAV	Total
Bonds					
Industrial and miscellaneous	\$ -	\$ 8,447,124	\$ -	\$ -	\$ 8,447,124
SVO identified funds	116,079,957	-	-	-	116,079,957
Total Bonds	116,079,957	8,447,124	-	-	124,527,081
Preferred Stock					
Industrial and miscellaneous	3,071,597	-	-	-	3,071,597
Common stocks					
Industrial and miscellaneous	92,624,748	7,417,500	-	-	100,042,248
Closed-End Funds	3,053,715	-	-	-	3,053,715
Total Common stocks	95,678,463	7,417,500	-	-	103,095,963
Real Estate					
Real Estate acquired through claim settlement	-	-	1,483,981	-	1,483,981
Total assets at fair value/NAV	\$ 214,830,017	\$ 15,864,624	\$ 1,483,981	\$ -	\$ 232,178,622

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Balance at 1/1/2022	Transfer into Level 3	Transfer Out of Level 3	Total Gains and losses included in Net Income	Total Gains and losses included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2022
Real estate acquired through claim settlement	\$ 1,483,981	\$ -	\$ -	\$ 63,142	\$ -	\$ 8,264,733	\$ -	\$ 7,011,083	\$ -	\$ 2,800,773
Total FV measurements in Level 3	\$ 1,483,981	\$ -	\$ -	\$ 63,142	\$ -	\$ 8,264,733	\$ -	\$ 7,011,083	\$ -	\$ 2,800,773

(3) Transfers between levels are recognized as of the end of the quarter in which the transfer occurs. There were no transfers between Levels 1 and 2.

(4) The bond categorized within Level 2 of the fair value hierarchy at December 31, 2022, is a CMBS security. It was determined for this CMBS security that fair value would be used for book adjusted carry value after application of the modeling process. The fair value for this security was obtained from Refinitiv. Refinitiv valuation techniques reflect market participants' assumptions and maximize the use of relevant observable inputs including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

The common stock categorized within Level 2 is the letter stock of FHLB Pittsburgh. The FHLB capital stock is carried at par, which approximates the fair value.

The real estate investments categorized within Level 3 were acquired through the company's claim process. These assets are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.

(5) There are no derivative assets or liabilities.

B. Fair Value Measurements – Not applicable

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

C. Aggregate Fair Value Hierarchy

As of December 31, 2022

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,069,723,767	\$ 5,597,605,779	\$ 726,784,184	\$ 4,342,939,583	\$ -	\$ -	\$ -
Non-affiliated common stock	8,309,333	8,309,333	559,933	7,749,400	-	-	-
Short-term	10,216,829	10,230,752	-	10,216,829	-	-	-
Cash equivalents	214,523,669	214,523,670	107,571,525	106,952,145	-	-	-
Other invested assets	1,296,000	1,296,000	-	-	1,296,000	-	-
Real estate acquired through claim settlement	2,800,773	2,800,773	-	-	2,800,773	-	-
Securities lending reinvested collateral	38,407,497	38,407,497	38,407,497	-	-	-	-
Total assets at fair value	\$ 5,345,277,868	\$ 5,873,173,804	\$ 873,323,139	\$ 4,467,857,957	\$ 4,096,773	\$ -	\$ -

As of December 31, 2021

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,818,297,945	\$ 5,652,563,042	\$ 648,612,483	\$ 5,169,685,462	\$ -	\$ -	\$ -
Preferred stock	3,071,597	3,071,597	3,071,597	-	-	-	-
Non-affiliated common stock	103,095,963	103,095,963	95,678,463	7,417,500	-	-	-
Short-term	127,601,468	127,610,293	94,664,675	32,936,793	-	-	-
Cash equivalents	213,897,058	213,901,451	151,987,720	61,909,338	-	-	-
Real estate acquired through claim settlement	1,483,981	1,483,981	-	-	1,483,981	-	-
Securities lending reinvested collateral	47,594,456	47,594,456	47,594,456	-	-	-	-
Total assets at fair value	\$ 6,315,042,468	\$ 6,149,320,783	\$ 1,041,609,394	\$ 5,271,949,093	\$ 1,483,981	\$ -	\$ -

D. Not practicable to estimate fair value – None.

E. NAV expedient measurement – Not Applicable.

21. Other Items

A. Unusual or Infrequent Items – None.

B. Troubled Debt Restructuring – None.

C. Other Disclosures

- In December 2022, the Pennsylvania Insurance Department approved a \$282.0 million return of capital from the Company to the Parent, which was paid on December 30, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$282.0 million decrease in the Company's statutory policyholders' surplus.

In February 2022, the Pennsylvania Insurance Department approved a \$500.0 million return of capital from the Company to the Parent, which was paid on February 11, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$500.0 million decrease in the Company's statutory policyholders' surplus.

- In September 2022, one participant of the Company's 2016 Single Premium Quota Share reinsurance agreement terminated their participation as of September 29, 2022.
- In August 2022, the fully collateralized reinsurance agreement with Eagle Re 2020-2 Ltd., was mutually terminated.
- In July 2022, the Company agreed to terms on the 2022 QSR Agreement with a panel of third-party reinsurance providers. Under the 2022 QSR Agreement, starting July 1, 2022, we expect to cede 20% of policies issued between January 1, 2022, and June 30, 2023, subject to certain conditions including a limitation on ceded RIF equal to \$8.5 billion over the term of the agreement.

The Company will receive a 20% ceding commission for ceded premiums earned pursuant to this transaction. The Company will also receive an annual profit commission based on the performance of the loans subject to the agreement, provided that the loss ratio on the subject loans is below 59% for that calendar year. The Company may discontinue ceding new policies under the agreement at the end of any calendar quarter.

The agreement is scheduled to terminate June 30, 2033. The Company has the option, based on certain conditions and subject to a termination fee, to terminate the agreement as of July 1, 2026, or at the end of any calendar quarter thereafter, which would result in the Company reassuming the related RIF in exchange for a net payment to the reinsurers calculated in accordance with the terms of the agreement. The Company also may terminate this agreement prior to the scheduled termination date under certain circumstances, including if one or both of the GSEs no longer grant full PMIERS credit for the reinsurance.

- As of January 1, 2022, Radian Guaranty is no longer ceding NIW under the Single Premium QSR Program (excluding the July 2022 QSR Agreement mentioned above).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

NOTES TO FINANCIAL STATEMENTS

- In November 2021, the Company entered into a fully collateralized reinsurance agreement with Eagle Re 2021-2 Ltd. This reinsurance agreement provides for up to \$484.1 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible Recurring Premium Policies issued between January 2021 and July 2021. Eagle Re 2021-2 Ltd. financed its coverage by issuing mortgage insurance-linked notes to eligible third-party capital markets investors in an unregistered private offering. Eagle Re is not a subsidiary or affiliate of Radian Guaranty.

The mortgage-insurance linked notes issued by Eagle Re consist of six classes as follows:

- \$118,341,000 Class M-1A Notes with a coupon equal to one-month SOFR plus 155 basis points;
- \$102,204,000 Class M-1B Notes with a coupon equal to one-month SOFR plus 205 basis points;
- \$145,236,000 Class M-1C Notes with a coupon equal to one-month SOFR plus 345 basis points;
- \$91,445,000 Class M-2 Notes with a coupon equal to one-month SOFR plus 425 basis points; and
- \$26,896,000 Class B-1 Notes with a coupon equal to one-month SOFR plus 500 basis points.

- In April 2021, the Company entered into a fully collateralized reinsurance agreement with Eagle Re 2021-1 Ltd. This reinsurance agreement provides for up to \$497.7 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible Recurring Premium Policies issued between August 2020 and December 2020. Eagle Re 2021-1 Ltd. financed its coverage by issuing mortgage insurance-linked notes to eligible third-party capital markets investors and Radian Group in the amounts of \$452.3 million and \$45.4 million, respectively, in an unregistered private offering. Eagle Re is not a subsidiary or affiliate of Radian Guaranty.

The mortgage-insurance linked notes issued by Eagle Re consist of six classes as follows:

- \$82,956,000 Class M-1A Notes with a coupon equal to one-month SOFR plus 170 basis points;
- \$82,956,000 Class M-1B Notes with a coupon equal to one-month SOFR plus 215 basis points;
- \$165,912,000 Class M-1C Notes with a coupon equal to one-month SOFR plus 270 basis points;
- \$110,607,000 Class M-2 Notes with a coupon equal to one-month SOFR plus 445 basis points;
- \$27,652,000 Class B-1 Notes with a coupon equal to one-month SOFR plus 575 basis points; and
- \$27,562,000 Class B-2 Notes with a coupon equal to one-month SOFR plus 625 basis points.

- On August 31, 2018, Nationstar Mortgage LLC d/b/a Mr. Cooper (“Nationstar”) filed a complaint in the U.S. District Court for the Eastern District of Pennsylvania against Radian Guaranty related to certain insurance coverage and premium refund decisions made by Radian Guaranty. Effective June 26, 2020, Radian Guaranty and Nationstar entered into a Confidential Settlement Agreement and Release (the “Nationstar Settlement”) to fully resolve, among other things, all claims and counterclaims in this litigation. Implementation of the Nationstar Settlement, which was subject to the condition precedent that the GSEs consent to the Nationstar Settlement, became effective on March 1, 2021, and the litigation was subsequently dismissed with prejudice. Pursuant to the Nationstar Settlement, among other things: (i) Radian made a cash settlement payment to Nationstar on March 5, 2021 and (ii) each party agreed to release the other with respect to all known or unknown claims with respect to the certificates subject to this litigation as well as with respect to all other certificates issued under certain policies on loans serviced by Nationstar for which Radian decided claims prior to January 1, 2019.

D. Business Interruption Insurance Recoveries – None.

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

<u>Description of State Transferable and Non-transferable Tax Credits</u>	<u>State</u>	<u>Carrying Value</u>	<u>Unused Amount</u>
Research and Development Credit	PA	\$0	\$79,834
<u>Total</u>		<u>\$0</u>	<u>\$79,834</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits
The Company was granted these credits directly from the state and had no cost to obtain. As such, the carrying value is zero.
- (3) Impairment Loss - None
- (4) State Tax Credits - None

F. Subprime Mortgage Related Risk Exposure

i. Subprime Mortgage Exposures

This disclosure is provided pursuant to Note 21 to SSAP No. 1 Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures (“SSAP No. 1”) adopted on December 2, 2007. This disclosure relates specifically to “subprime mortgage” related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a “subprime mortgage” as a mortgage loan with a FICO credit score less than 620. The Company insures subprime mortgages through its primary flow, structured finance channels, and to a limited extent, through its modified pool products. Additionally, the Company insures high loan-to-value (LTV) loans, adjustable rate mortgages (ARMs), interest-only loans and payment option ARMs which are viewed to have riskier characteristics but do not meet the Company’s definition of subprime mortgage exposure.

ii. Direct Exposure – Mortgage Loans – None.

iii. Direct Exposure through Other Investments – None.

iv. Underwriting Risk on Mortgage Guaranty Insurance Policies Issued by the Company.

The Company’s private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The Company has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage.

The Company’s subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

- (a) The Company believes that mortgage credit risk is materially affected by the following underwriting factors:

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

- the borrower’s credit strength, including the borrower’s credit history, debt-to-income ratios;
- cash reserves; and
- the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the “LTV”), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower’s documentation for the loan.

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans.

There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing market in the area in which the property is located. The presence of a number of higher-risk characteristics in a loan materially increases the likelihood of a claim on such a loan unless there are other characteristics to lower the risk. From time to time the Company changes its underwriting guidelines to reflect its assessment of risk on insured loans.

(b) The Company’s premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower’s credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company’s premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to outstanding reported defaults (known as the “default inventory”), the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the “claim rate”) and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the “severity rate”). In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process (“loss adjustment expenses”), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company (“IBNR”).

The Company’s reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.

(Dollars in thousands)	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
Mortgage Guaranty Coverage	\$ 2,093	\$ (3,520)	\$ 2,739	\$ 29,864
Financial Guaranty Coverage	-	-	-	-
Other Lines	-	-	-	-
Total	\$ 2,093	\$ (3,520)	\$ 2,739	\$ 29,864

G. Insurance-Linked Securities Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
1. Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	-
b. ILS Contracts as Ceding Insurer	5	1,128,000,000
c. ILS Contracts as Counterparty	-	-
2. Assumed Insurance Risks - None.		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy.

The Company is the beneficiary of insurance policies on the lives of certain of its current and past officers and employees. Valuation is based on the market value of the assets underlying the insurance policy that could be realized upon surrender of the insurance policy, less a termination fee which is based upon the book value of the underlying assets at the date of surrender. At December 31, 2022 and 2021, the carrying value of the Company-owned life insurance totaled \$90,212,738 and \$93,430,454 respectively. At December 31, 2022, the amount that could be realized upon surrender of the insurance policy was \$90,212,738 and the assets underlying the insurance policy were composed of 99% bonds and 1% cash and short term-investments.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(1)	Amount of admitted balance that could be realized from an investment vehicle	\$ 90,212,738
(2)	Percentage Bonds	98.5%
(3)	Percentage Stocks	0.0%
(4)	Percentage Mortgage Loans	0.0%
(5)	Percentage Real Estate	0.0%
(6)	Percentage Cash and Short-Term Investments	1.5%
(7)	Percentage Derivatives	0.0%
(8)	Percentage Other Invested Assets	0.0%

22. Events Subsequent
Subsequent events have been considered through February 25, 2023 for the statutory statement issued on March 1, 2023.

Type 1 – Recognized Subsequent Events - None.
Type 2 – Nonrecognized Subsequent Event – None.

23. Reinsurance
A. Unsecured Reinsurance Recoverables – None.
B. Reinsurance Recoverable in Dispute – None.
C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission that would have been due reinsurers if they or the Company had cancelled the reinsurance agreement as of December 31, 2022, with the return of unearned premium reserves is as follows:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	<u>-</u>	<u>-</u>	<u>129,071,404</u>	<u>28,729,063</u>	<u>(129,071,404)</u>	<u>(28,729,063)</u>
c. TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129,071,404</u>	<u>\$ 28,729,063</u>	<u>\$ (129,071,404)</u>	<u>\$ (28,729,063)</u>

d. Direct Unearned Premium Reserve \$248,424,792

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements – None.

(3) Protected Cells – None.

D. Uncollectible Reinsurance – None.
E. Commutation of Ceded Reinsurance – None.
F. Retroactive Reinsurance – None.
G. Reinsurance Accounted for as a Deposit – None.
H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – None.
I. Certified Reinsurer Downgrade or Status Subject to Revocation – None.
J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – None.

24. Retrospectively Rated Contracts – None.

25. Change in Incurred Losses and Loss Adjustment Expenses
Reserves for incurred losses and loss adjustment expenses attributed to insured events of prior years decreased by \$519,768,142 from \$756,274,430 at December 31, 2021 to \$236,506,288 at December 31, 2022. The decrease was the result of claims closed by settlement combined with a decrease related to positive reserve development on prior year defaults, primarily as a result of more favorable trends in cures than originally estimated, due to favorable outcomes resulting from forbearance programs implemented in response to the COVID-19 pandemic as well as positive trends in home price appreciation. The following table presents information relating to the liability for unpaid losses and related expenses at December 31, 2022 (\$ in thousands):

Balance at January 1, 2022	\$ 756,274
Plus current year reserves	159,550
Less claims paid on prior year defaults	(22,126)
Less prior year development	<u>(497,642)</u>
Liability for unpaid losses and related expenses at December 31, 2022	<u>\$ 396,057</u>

26. Intercompany Pooling Agreements – None.

27. Structured Settlements – None.

28. Health Care Receivables – None.

29. Participating Policies – None.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

- 30. Premium Deficiency Reserves – None.
- 31. High Deductibles – None.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – None.
- 33. Asbestos/Environmental Reserves – None.
- 34. Subscriber Savings Account – None.
- 35. Multiple Peril Crop Insurance – None.
- 36. Financial Guaranty Insurance – None.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Pennsylvania.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000890926.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).04/20/2020
- 3.4 By what department or departments? Pennsylvania Department of Insurance.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No []
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Radian Reinsurance Inc.....	15842.....	PA.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1700, 2001 Market Street, Philadelphia, PA 19103.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael C. Schmitz, FCAS, MAAA, Principal and Consulting Actuary, Milliman, 17335 Golf Parkway, Suite 100, Brookfield WI 53045.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes No
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No NA
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No NA
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No NA
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....38,407,497
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....38,407,497
- 25.093 Total payable for securities lending reported on the liability page \$.....38,407,497
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....7,749,400
- 26.28 On deposit with states \$.....4,045,615
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....7,080,130
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....178,120,385
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes No N/A
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon.....	101 Barclay St 4th Fl. New York, NY 10286.....
The Northern Trust Company.....	50 South LaSalle Street, Chicago, IL 60675.....
Wilmington Trust.....	One M&T Plaza 345 Main Street Buffalo, NY 14203.....
Citizen's Bank.....	P.O. Box 42001, Providence, RI 02940.....
CIBC Bank.....	120 South LaSalle Street, Chicago, IL 60603.....
Republic Bank.....	50 South 16th Street, Suite 2400, Philadelphia, PA 19102.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes No
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Goldman Sachs Asset Management.....	U.....
Fort Washington Investment Advisors.....	U.....
Jason Lenzini.....	I.....
Blackrock Financial Management Inc.....	U.....
Irving Place Capital.....	U.....
Newspring Ventures, LP.....	U.....
Goldman Sachs Private Equity Partners 2005, LP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107105.....	Blackrock Financial Management Inc.....	549300LVXYIVJKE13M84.....	SEC.....	DS.....
107738.....	Goldman Sachs Asset Management.....	CF5M58QA35CFPUX70H17.....	SEC.....	DS.....
107126.....	Fort Washington Investment Advisors.....	KSRXYW3EHSEF8KM62609.....	SEC.....	NO.....
107738.....	Goldman Sachs Private Equity Partners 2005, LP.....	CF5M58QA35CFPUX70H17.....	SEC.....	DS.....
160608.....	Newspring Ventures, LP.....		SEC.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

1	2	3
Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	5,714,788,677	5,186,892,741
31.2 Preferred Stocks.....		(527,895,936)
31.3 Totals	5,714,788,677	5,186,892,741

31.4 Describe the sources or methods utilized in determining the fair values:

Refinitiv/Reuters, Northern Trust-ICE, Northern Trust-S&P.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$278,833

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
S&P GLOBAL RATINGS.....	\$.....278,833

41.1 Amount of payments for legal expenses, if any? \$1,771,061

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Schnader Harrison Segal & Lewis LLP.....	\$.....467,824

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.3.1 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

- 1.6.1 Total premium earned \$
 1.6.2 Total incurred claims \$
 1.6.3 Number of covered lives

All years prior to most current three years:

- 1.6.4 Total premium earned \$
 1.6.5 Total incurred claims \$
 1.6.6 Number of covered lives

1.7 Group policies:

Most current three years:

- 1.7.1 Total premium earned \$
 1.7.2 Total incurred claims \$
 1.7.3 Number of covered lives

All years prior to most current three years:

- 1.7.4 Total premium earned \$
 1.7.5 Total incurred claims \$
 1.7.6 Number of covered lives

2. Health Test:

		1	2
		Current Year	Prior Year
2.1	Premium Numerator	\$956,796,687	\$993,483,449
2.2	Premium Denominator	\$956,796,687	\$993,483,449
2.3	Premium Ratio (2.1/2.2)	.....	.....
2.4	Reserve Numerator	\$396,056,677	\$872,638,811
2.5	Reserve Denominator	\$396,056,677	\$872,638,811
2.6	Reserve Ratio (2.4/2.5)	.....	.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
 3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

- 3.2.1 Participating policies..... \$
 3.2.2 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

- 5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
The Company only writes mortgage guaranty insurance.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company only writes mortgage guaranty insurance.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
The Company only writes mortgage guaranty insurance.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company only writes mortgage guaranty insurance.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....5
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,..... Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or..... Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement..... Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 1,896,742
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 14
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	971,515,211	991,521,497	1,082,412,737	1,100,040,988	1,078,850,678
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	971,515,211	991,521,497	1,082,412,737	1,100,040,988	1,078,850,678
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18, & 19)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	959,785,694	944,431,686	995,936,452	936,258,964	872,706,439
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	959,785,694	944,431,686	995,936,452	936,258,964	872,706,439
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	959,951,765	626,438,448	296,901,227	564,112,507	526,618,820
14. Net investment gain (loss) (Line 11)	151,815,335	153,786,411	147,895,746	136,509,490	111,543,689
15. Total other income (Line 15)	(5,383,761)	(6,122,501)	3,058,723	3,675,968	(3,836,233)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	14,437,297	11,492,625	5,908,659	917,491	132,395,346
18. Net income (Line 20)	1,091,946,042	762,609,734	441,947,037	703,380,474	501,930,930
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,151,360,671	6,418,718,169	5,437,185,787	4,381,746,098	4,059,597,933
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	41,690,236	41,327,400	44,718,727	41,991,170	45,281,226
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	5,392,893,228	5,313,451,802	4,955,701,662	3,744,027,836	3,245,485,757
22. Losses (Page 3, Line 1)	385,777,390	736,175,701	751,531,336	329,976,995	325,346,490
23. Loss adjustment expenses (Page 3, Line 3)	10,279,287	20,098,729	20,513,792	9,192,471	10,583,047
24. Unearned premiums (Page 3, Line 9)	119,353,388	116,364,381	165,416,144	192,900,811	234,666,211
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	3,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	758,467,443	1,105,266,367	481,484,125	637,718,262	814,112,176
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	602,095,493	640,010,754	677,465,077	614,566,603	380,676,208
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	93.3	90.0			
31. Stocks (Lines 2.1 & 2.2)	0.1	1.8	91.6	92.4	93.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)			1.3	1.4	1.1
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0			
34. Cash, cash equivalents and short-term investments (Line 5)	4.0	5.8		0.1	0.1
35. Contract loans (Line 6)			4.9	3.3	2.8
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	1.5	1.6			
38. Receivables for securities (Line 9)	0.3		1.9	2.2	2.2
39. Securities lending reinvested collateral assets (Line 10)	0.6	0.8			
40. Aggregate write-ins for invested assets (Line 11)			0.3	0.6	0.3
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)			100	100	100
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

Per the NAIC Practices and Procedures Manual - 2022, prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Prior years 2020, 2019, and 2018 have not been restated and represents the amounts filed in the year.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(8,512,524)	3,047,912	(95,277)	9,854,960	(6,438,089)
52. Dividends to stockholders (Line 35)	(32,500,000)	(36,000,000)			
53. Change in surplus as regards policyholders for the year (Line 38)	(346,798,924)	263,078,356	(156,234,137)	(176,393,914)	(386,840,519)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18, & 19)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	18,442,396	32,912,972	95,110,802	126,888,389	204,285,404
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	18,442,396	32,912,972	95,110,802	126,888,389	204,285,404
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18, & 19)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	18,248,469	32,228,956	93,257,356	108,297,024	175,720,583
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	18,248,469	32,228,956	93,257,356	108,297,024	175,720,583
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(34.7)	1.7	43.7	11.5	9.0
68. Loss expenses incurred (Line 3)	(0.6)	0.5	1.6	0.8	1.2
69. Other underwriting expenses incurred (Line 4)	35.0	34.1	27.0	30.0	30.3
70. Net underwriting gain (loss) (Line 8)	100.3	63.7	27.7	57.7	59.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.4	36.6	28.7	30.9	31.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(35.3)	2.2	45.3	12.4	10.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	126.5	119.7	206.8	146.8	107.2
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(487,532)	(139,085)	12,136	(8,629)	(27,172)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(44.1)	(28.9)	1.9	(1.1)	(2.3)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(542,448)	(31,037)	(7,543)	(22,444)	(35,973)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(64.4)	(4.9)	(0.9)	(1.9)	(2.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [X] No []

If no, please explain

Per the NAIC Practices and Procedures Manual - 2022, prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Prior years 2020, 2019, and 2018 have not been restated and represents the amounts filed in the year.



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00766

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2022

NAIC Company Code 33790

Table with 12 columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical), Credit A & H, Vision only, Dental Only, Disability Income, Medicare Supplement, Medicaid Title XIX, Medicare Title XVIII, Long-Term Care, Federal Employees Health Benefits Plan, Other Health, Workers' Compensation, Other Liability, Excess Workers' Compensation, Products Liability, Private Passenger Auto, Commercial Auto, Aircraft, Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under indemnity only products
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
47-4344491	00000	Chimney Point Insurance IC	VT	3,712										
82-3239849	16258	MANGROVE CELL 6 IC	DC	313										
0999999 - Total Other U.S. Unaffiliated Insurers				4,025										
9999999 Totals				4,025										

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio					
0299999 Total Reinsurance Assumed by Portfolio					
NONE					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
22-2005057	26921	EVEREST REINS CO	DE		(8,766)					2,969		25,777		28,746		619		28,127	28,209	
06-1481194	10829	MARKEL GLOBAL REINS CO	DE		(4,641)					868		5,476		6,344		101		6,243	6,383	
13-3031176	38636	PARTNER REINS CO OF THE US	NY		(12,920)					3,920		8,557		12,476		257		12,220	17,652	
13-6108721	26433	HARCO NATL INS CO	IL		(2,280)					740		2,149		2,889		54		2,835	3,329	
95-2769232	27847	INSURANCE CO OF THE WEST	CA		(377)					149		2,828		2,977		65		2,912	2,651	
75-2344200	43460	ASPEN AMER INS CO	TX		2,408					261		1,121		1,383		293		1,090	1,158	
94-2208266	27251	PMI MORTGAGE INS CO	AZ							9				9				9		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					(26,577)					8,916		45,907		54,824		1,389		53,435	59,382	
AA-1120337	00000	Aspen Ins UK Ltd	GBR		(1,129)					335		2,153		2,487		40		2,448	2,495	
AA-3190686	00000	Partner Reins Co Ltd	BMU		(1,465)					316		6,827		7,143		100		7,043	6,375	
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		(25,651)					7,700		15,902		23,603		496		23,107	34,681	
AA-3190871	00000	Lancashire Ins Co Ltd	BMU		524					57		244		301		64		237	252	
AA-3190829	00000	Markel Bermuda Ltd	BMU		1,046					114		487		601		127		474	503	
1299999 - Total Authorized - Other Non-U.S. Insurers					(26,674)					8,521		25,613		34,135		826		33,308	44,307	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					(53,251)					17,438		71,520		88,958		2,215		86,743	103,689	
AA-3194126	00000	Arch Reins Ltd	BMU		949					1,915		619		2,535		39		2,496		
AA-3191380	00000	Eagle Re 2018 1 Ltd	BMU		9,038							1,156		1,156				1,156		
AA-3191396	00000	Eagle Re 2019 Ltd	BMU		13,989							3,113		3,113				3,113		
AA-3191415	00000	Eagle Re 2020-1 Ltd	BMU		10,280							3,174		3,174				3,174		
AA-3191428	00000	Eagle Re 2020 2 Ltd	BMU		4,856															
AA-3191465	00000	Eagle Re 2021-1 Ltd	BMU		15,867							3,001		3,001				3,001		
AA-3191477	00000	Eagle Re 2021-2 Ltd	BMU		15,025							2,691		2,691				2,691	9	
AA-3191179	00000	SiriusPoint Ltd	BMU		(9,416)					2,759		7,961		10,720		208		10,512	14,407	
AA-1460023	00000	RenaissanceRe Europe AG	CHE		1,151					1,788		26,817		28,604		1,113		27,491	25,332	
AA-3191352	00000	Ascot Reins Co Ltd	BMU		(732)					396		7,168		7,564		189		7,375	6,727	
AA-3194101	00000	Everest Reins Bermuda Ltd	BMU		3,973					431		1,850		2,281		483		1,799	1,911	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					64,981					7,289		57,550		64,839		2,031		62,807	48,386	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					64,981					7,289		57,550		64,839		2,031		62,807	48,386	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					11,730					24,727		129,070		153,797		4,247		149,551	152,076	
9999999 Totals					11,730					24,727		129,070		153,797		4,247		149,551	152,076	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk							
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
22-2005057	EVEREST REINS CO.				21,496	28,746		28,746	34,496	28,828	5,668	5,668		3	159	
06-1481194	MARKEL GLOBAL REINS CO.				18,041	6,344		6,344	7,613	6,485	1,128	1,128		3	32	
13-3031176	PARTNER REINS CO OF THE US.				12,580	12,476		12,476	14,972	14,972				3		
13-6108721	HARCO NATL INS CO.				2,900	2,889		2,889	3,466	3,383		83	83		4	2
95-2769232	INSURANCE CO OF THE WEST.				2,364	2,977		2,977	3,573	2,716		857	857		3	24
75-2344200	ASPEN AMER INS CO.				9,300	1,383		1,383	1,659	1,451		208	208		3	6
94-2208266	PMI MORTGAGE INS CO.						9	9	10		10		10	6		1
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	66,681	54,815	10	54,824	65,788	57,834	7,954	7,944	13	XXX	223	1
AA-1120337	Aspen Ins UK Ltd.				1,465	2,487		2,487	2,985	2,535		450	450		3	13
AA-3190686	Partner Reins Co Ltd.				3,711	7,143		7,143	8,571	6,475		2,096	2,096		3	59
AA-3190339	RENAISSANCE REINS LTD.				21,452	23,603		23,603	28,323	28,323				3		
AA-3190871	Lancashire Ins Co Ltd.				2,060	301		301	361	316		45	45		3	1
AA-3190829	Markel Bermuda Ltd.				5,254	601		601	721	631		90	90		3	3
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	33,942	34,135		34,135	40,962	38,279	2,682	2,682		XXX	75	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	100,623	88,950	10	88,958	106,750	96,114	10,636	10,626	13	XXX	298	1
AA-3194126	Arch Reins Ltd.				15,631	2,535		2,535	3,042	39	3,003	3,003		3	84	
AA-3191380	Eagle Re 2018 1 Ltd.				275,718	1,156		1,156	1,387	1,387		1,387				
AA-3191396	Eagle Re 2019 Ltd.				384,602	3,113		3,113	3,735	3,735		3,735				
AA-3191415	Eagle Re 2020-1 Ltd.				375,380	3,174		3,174	3,808	3,808		3,808				
AA-3191428	Eagle Re 2020 2 Ltd.															
AA-3191465	Eagle Re 2021-1 Ltd.				377,562	3,001		3,001	3,602		3,602	3,602				
AA-3191477	Eagle Re 2021-2 Ltd.				477,993	2,691		2,691	3,230	9	3,221	3,221				
AA-3191179	SiriusPoint Ltd.				8,597	10,720		10,720	12,864	12,864				4		
AA-1460023	RenaissanceRe Europe AG.				28,198	28,604		28,604	34,325	26,444	7,881	7,881		3	221	
AA-3191352	Ascot Reins Co Ltd.				7,284	7,564		7,564	9,076	6,916	2,160	2,160				
AA-3194101	Everest Reins Bermuda Ltd.				14,167	2,281		2,281	2,738	2,394	344	344		3	10	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	1,965,132	64,839		64,839	77,807	48,667	29,140	29,140		XXX	314	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	1,965,132	64,839		64,839	77,807	48,667	29,140	29,140		XXX	314	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	2,065,755	153,789	10	153,797	184,557	144,780	39,776	39,766	13	XXX	612	1
9999999	Totals			XXX	2,065,755	153,789	10	153,797	184,557	144,780	39,776	39,766	13	XXX	612	1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
22-2005057	EVEREST REINS CO.																YES
06-1481194	MARKEL GLOBAL REINS CO.																YES
13-3031176	PARTNER REINS CO OF THE US.																YES
13-6108721	HARCO NATL INS CO.																YES
95-2769232	INSURANCE CO OF THE WEST																YES
75-2344200	ASPEN AMER INS CO.																YES
94-2208266	PMI MORTGAGE INS CO.																YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers																XXX
AA-1120337	Aspen Ins UK Ltd.																YES
AA-3190686	Partner Reins Co Ltd.																YES
AA-3190339	RENAISSANCE REINS LTD.																YES
AA-3190871	Lancashire Ins Co Ltd.																YES
AA-3190829	Markel Bermuda Ltd.																YES
1299999	Total Authorized - Other Non-U.S. Insurers																XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																XXX
AA-3194126	Arch Reins Ltd.																YES
AA-3191380	Eagle Re 2018 1 Ltd.																YES
AA-3191396	Eagle Re 2019 Ltd.																YES
AA-3191415	Eagle Re 2020-1 Ltd.																YES
AA-3191428	Eagle Re 2020 2 Ltd.																YES
AA-3191465	Eagle Re 2021-1 Ltd.																YES
AA-3191477	Eagle Re 2021-2 Ltd.																YES
AA-3191179	SiriusPoint Ltd.																YES
AA-1460023	RenaissanceRe Europe AG																YES
AA-3191352	Ascot Reins Co Ltd.																YES
AA-3194101	Everest Reins Bermuda Ltd.																YES
2699999	Total Unauthorized - Other Non-U.S. Insurers																XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)																XXX
9999999	Totals																XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-6108721	HARCO NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	INSURANCE CO OF THE WEST	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	ASPEN AMER INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-2208266	PMI MORTGAGE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	- Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191380	Eagle Re 2018 1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191396	Eagle Re 2019 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191415	Eagle Re 2020-1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191428	Eagle Re 2020 2 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191465	Eagle Re 2021-1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191477	Eagle Re 2021-2 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	SiriusPoint Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352	Ascot Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance					
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
22-2005057	EVEREST REINS CO.		XXX	XXX					XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINS CO.		XXX	XXX					XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US		XXX	XXX					XXX	XXX	XXX	
13-6108721	HARCO NATL INS CO.		XXX	XXX					XXX	XXX	XXX	
95-2769232	INSURANCE CO OF THE WEST		XXX	XXX					XXX	XXX	XXX	
75-2344200	ASPEN AMER INS CO.		XXX	XXX					XXX	XXX	XXX	
94-2208266	PMI MORTGAGE INS CO.		XXX	XXX					XXX	XXX	XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers												
AA-1120337	Aspen Ins UK Ltd.		XXX	XXX					XXX	XXX	XXX	
AA-3190686	Partner Reins Co Ltd.		XXX	XXX					XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD.		XXX	XXX					XXX	XXX	XXX	
AA-3190871	Lancashire Ins Co Ltd.		XXX	XXX					XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd.		XXX	XXX					XXX	XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers												
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)												
AA-3194126	Arch Reins Ltd.			XXX		XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191380	Eagle Re 2018 1 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191396	Eagle Re 2019 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191415	Eagle Re 2020-1 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191428	Eagle Re 2020 2 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191465	Eagle Re 2021-1 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191477	Eagle Re 2021-2 Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191179	SiriusPoint Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460023	RenaissanceRe Europe AG.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191352	Ascot Reins Co Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194101	Everest Reins Bermuda Ltd.					XXX	XXX	XXX	XXX	XXX	XXX	
2699999 - Total Unauthorized - Other Non-U.S. Insurers												
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)												
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)												
9999999 Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	ARCH REINSURANCE LTD.....	35.000	1,962
2.	ARCH REINSURANCE LTD.....	25.000	.417
3.	.....	
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	EVEREST REINSURANCE COMPANY.....	28,746	(8,766)	Yes [] No [X]
7.	RENAISSANCE EUROPE AG.....	28,604	1,151	Yes [] No [X]
8.	RENAISSANCE REINSURANCE LTD.....	23,603	(25,651)	Yes [] No [X]
9.	PARTNER REINSURANCE COMPANY OF THE US.....	12,476	(12,920)	Yes [] No [X]
10.	SIRIUSPOINT Ltd.....	10,720	(9,416)	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	5,997,258,054		5,997,258,054
2. Premiums and considerations (Line 15)	41,690,236		41,690,236
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	112,412,381		112,412,381
6. Net amount recoverable from reinsurers		(2,516,008)	(2,516,008)
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	6,151,360,671	(2,516,008)	6,148,844,663
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	396,056,677	24,726,710	420,783,387
10. Taxes, expenses, and other obligations (Lines 4 through 8)	196,220,509		196,220,509
11. Unearned premiums (Line 9)	119,353,388	129,070,502	248,423,890
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	4,246,494	(4,246,494)	
15. Funds held by company under reinsurance treaties (Line 13)	152,066,726	(152,066,726)	
16. Amounts withheld or retained by company for account of others (Line 14)	519,267		519,267
17. Provision for reinsurance (Line 16)			
18. Other liabilities	4,524,430,167		4,524,430,167
19. Total liabilities excluding protected cell business (Line 26)	5,392,893,228	(2,516,008)	5,390,377,220
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	758,467,443	X X X	758,467,443
22. Totals (Line 38)	6,151,360,671	(2,516,008)	6,148,844,663

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	2,603					862	70	3,465	XXX	
2. 2013	864,192	186,562	677,630	397,091	68,203	367			13,719	1	2,715	342,973	XXX
3. 2014	911,157	178,293	732,864	258,657	57,176	126			8,969	1	2,874	210,575	XXX
4. 2015	975,530	172,272	803,258	182,629	54,370	32			7,209	1	1,995	135,499	XXX
5. 2016	997,703	198,236	799,467	141,067	19,877	4			6,269		429	127,463	XXX
6. 2017	988,708	175,949	812,758	111,557	23,271				5,488		157	93,773	XXX
7. 2018	1,064,296	178,562	885,734	60,495	6,509				4,735		194	58,721	XXX
8. 2019	1,202,251	224,227	978,024	32,907	1,791				3,865		213	34,981	XXX
9. 2020	1,242,874	172,484	1,070,390	13,143	304				1,552		88	14,391	XXX
10. 2021	1,099,562	106,078	993,483	2,060	11				475		31	2,524	XXX
11. 2022	1,023,062	66,265	956,797	382	25				109		10	466	XXX
12. Totals	XXX	XXX	XXX	1,202,590	231,536	529			53,253	3	8,776	1,024,833	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	3,407		19,505	748					591		293	22,754	XXX
2.	474		1,654	559					42			1,612	XXX
3.	170		2,232	610					48		47	1,840	XXX
4.	302		3,310						96			3,708	XXX
5.	256		5,498	41					152		31	5,865	XXX
6.	813		9,265	124					265		30	10,219	XXX
7.	1,429		11,345	485					327		9	12,616	XXX
8.	3,630		28,438	1,218					822		31	31,672	XXX
9.	2,616		75,617	5,720					1,932		54	74,445	XXX
10.	1,930		72,352	4,368					1,863		53	71,777	XXX
11.	975		165,287	10,852					4,141		120	159,550	XXX
12.	16,001		394,503	24,727					10,279		667	396,057	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount					
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid				
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	22,163	591				
2.	413,348	68,763	344,584	47.8	36.9	50.9				1,570	42				
3.	270,202	57,787	212,415	29.7	32.4	29.0				1,792	48				
4.	193,579	54,371	139,208	19.8	31.6	17.3				3,612	96				
5.	153,246	19,918	133,328	15.4	10.0	16.7				5,713	152				
6.	127,387	23,395	103,992	12.9	13.3	12.8				9,953	265				
7.	78,331	6,994	71,337	7.4	3.9	8.1				12,288	327				
8.	69,662	3,009	66,653	5.8	1.3	6.8				30,850	822				
9.	94,860	6,024	88,836	7.6	3.5	8.3				72,513	1,932				
10.	78,680	4,379	74,301	7.2	4.1	7.5				69,914	1,863				
11.	170,893	10,877	160,016	16.7	16.4	16.7				155,409	4,141				
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	385,777	10,279				

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

Per the NAIC Practices and Procedures Manual - 2022, for all Schedule P exhibits prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Years 2020 and prior have not been restated.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year	
1. Prior	1,307,431	1,306,146	1,374,808	1,380,253	1,392,973	1,404,666	1,428,805	1,434,640	1,435,813	1,426,073	(9,740)	(8,567)	
2. 2013	478,383	346,437	332,372	336,110	334,620	332,875	331,965	332,891	332,405	330,825	(1,579)	(2,066)	
3. 2014	XXX	345,831	187,816	208,888	208,989	205,064	205,949	206,784	205,645	203,400	(2,245)	(3,384)	
4. 2015	XXX	XXX	162,592	145,466	129,259	134,707	133,932	135,879	134,300	131,903	(2,397)	(3,977)	
5. 2016	XXX	XXX	XXX	172,674	143,685	130,106	128,602	130,577	130,164	126,907	(3,257)	(3,671)	
6. 2017	XXX	XXX	XXX	XXX	147,863	122,799	105,691	106,634	102,908	98,239	(4,669)	(8,395)	
7. 2018	XXX	XXX	XXX	XXX	XXX	112,557	99,200	87,825	79,613	66,274	(13,339)	(21,550)	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	123,683	134,733	105,943	61,966	(43,977)	(72,767)	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	503,422	407,510	85,351	(322,158)	(418,071)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,132	71,963	(84,170)	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,766	XXX	XXX	
											12. Totals	(487,532)	(542,448)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	000	548,061	934,935	1,100,809	1,261,116	1,326,046	1,352,662	1,394,181	1,401,306	1,403,909	XXX	XXX
2. 2013	28,475	160,667	252,493	296,162	314,687	323,065	326,469	328,675	328,885	329,256	XXX	XXX
3. 2014	XXX	6,625	77,046	153,035	181,889	193,214	198,185	201,149	201,498	201,607	XXX	XXX
4. 2015	XXX	XXX	(18,843)	48,104	98,649	117,537	124,596	126,625	127,527	128,291	XXX	XXX
5. 2016	XXX	XXX	XXX	10,070	66,756	104,298	116,276	119,258	120,356	121,194	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	12,888	49,199	76,619	84,853	87,386	88,285	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	3,967	29,549	46,925	52,294	53,986	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	3,215	16,602	25,444	31,116	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,585	8,640	12,839	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	922	2,049	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	357	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	923,862	571,072	381,027	251,263	116,477	69,142	68,983	37,191	30,685	18,757
2. 2013	394,903	139,544	62,330	33,843	17,158	7,820	4,738	3,881	3,179	1,095
3. 2014	XXX	319,509	82,899	46,893	25,041	10,268	6,667	5,464	3,904	1,622
4. 2015	XXX	XXX	168,581	84,236	25,811	14,390	7,545	8,097	6,145	3,310
5. 2016	XXX	XXX	XXX	156,217	67,618	21,364	10,312	10,512	9,149	5,457
6. 2017	XXX	XXX	XXX	XXX	130,046	63,723	23,686	20,135	14,733	9,141
7. 2018	XXX	XXX	XXX	XXX	XXX	104,980	60,565	37,613	24,696	10,860
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	117,063	114,394	75,625	27,219
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	498,303	397,505	69,897
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,504	67,984
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,435

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

SCHEDULE P-PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	17,315	167			3,911		347	21,060	XXX
2. 2021	1,099,562	106,078	993,483	2,060	11			475		31	2,524	XXX
3. 2022	1,023,062	66,265	956,797	382	25			109		10	466	XXX
4. Totals	XXX	XXX	XXX	19,757	203			4,496		388	24,050	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	13,096		156,864	9,507					4,275		494	164,730	
2.	1,930		72,352	4,368					1,863		53	71,777	
3.	975		165,287	10,852					4,141		120	159,550	
4.	16,001		394,503	24,727					10,279		667	396,057	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	160,454	4,275
2.	78,680	4,379	74,301	7.2	4.1	7.5				69,914	1,863
3.	170,893	10,877	160,016	16.7	16.4	16.7				155,409	4,141
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	385,777	10,279

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

Schedule P - Part 2F - Section 1

NONE

Schedule P - Part 2F - Med Pro Liab Clm

NONE

Schedule P - Part 2G

NONE

Schedule P - Part 2H - Other Liab Occur

NONE

Schedule P - Part 2H - Other Liab Claim

NONE

Schedule P - Part 2I

NONE

Schedule P - Part 2J

NONE

Schedule P - Part 2K

NONE

Schedule P - Part 2L

NONE

Schedule P - Part 2M

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2013												
3. 2014	XXX											
4. 2015	XXX	XXX										
5. 2016	XXX	XXX	XXX									
6. 2017	XXX	XXX	XXX	XXX								
7. 2018	XXX	XXX	XXX	XXX	XXX							
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	751,531	612,446	209,084	(403,362)	(542,448)
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,132	71,963	(84,170)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,766	XXX	XXX
4. Totals											(487,532)	(542,448)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

Schedule P - Part 3F - Med Pro Liab Occ

NONE

Schedule P - Part 3F - Med Pro Liab Clm

NONE

Schedule P - Part 3G

NONE

Schedule P - Part 3H - Other Liab Occur

NONE

Schedule P - Part 3H - Other Liab Claims

NONE

Schedule P - Part 3I

NONE

Schedule P - Part 3J

NONE

Schedule P - Part 3K

NONE

Schedule P - Part 3L

NONE

Schedule P - Part 3M

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2013												
3. 2014	.XXX											
4. 2015	.XXX	.XXX										
5. 2016	.XXX	.XXX	.XXX									
6. 2017	.XXX	.XXX	.XXX	.XXX								
7. 2018	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	31,481	48,629	.XXX	.XXX
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.922	2,049	.XXX	.XXX
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	357	.XXX	.XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

Schedule P - Part 4F - Med Pro Liab Occ

NONE

Schedule P - Part 4F - Med Pro Liab Clm

NONE

Schedule P - Part 4G

NONE

Schedule P - Part 4H - Other Liab Occur

NONE

Schedule P - Part 4H - Other Liab Claims

NONE

Schedule P - Part 4I

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2013										
3. 2014	XXX									
4. 2015	XXX	XXX								
5. 2016	XXX	XXX	XXX							
6. 2017	XXX	XXX	XXX	XXX						
7. 2018	XXX	XXX	XXX	XXX	XXX					
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	735,590	565,623	147,358
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,504	67,984
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,435

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2013		
1.603	2014		
1.604	2015		
1.605	2016		
1.606	2017		
1.607	2018		
1.608	2019		
1.609	2020		
1.610	2021		
1.611	2022		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | |
|--------------|----------|
| 5.1 Fidelity | \$ |
| 5.2 Surety | \$ |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIM
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3							Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned						
1. Alabama	AL	L	10,138,524	10,989,388	265,202	(2,657,530)	5,257,906		
2. Alaska	AK	L	3,957,892	4,113,414	76,303	(838,271)	908,876		
3. Arizona	AZ	L	25,275,600	27,328,196	59,361	(9,592,944)	7,860,601		
4. Arkansas	AR	L	6,241,682	6,265,379	40,337	(1,015,353)	1,532,775		
5. California	CA	L	78,019,027	85,200,690	856,046	(48,581,696)	38,610,118		
6. Colorado	CO	L	25,180,882	26,457,256	146,477	(7,160,946)	6,807,571		
7. Connecticut	CT	L	16,771,915	17,222,779	448,553	(6,681,852)	7,875,581		
8. Delaware	DE	L	5,082,450	5,218,428	82,177	(1,095,602)	2,137,566		
9. Dist. Columbia	DC	L	2,550,455	2,989,955	25,878	(1,730,217)	1,682,832		
10. Florida	FL	L	74,192,259	77,991,029	2,008,661	(47,947,569)	37,173,606		
11. Georgia	GA	L	28,480,990	30,487,882	408,850	(17,232,478)	13,753,423		
12. Hawaii	HI	L	3,952,257	4,199,039		(2,365,004)	3,740,149		
13. Idaho	ID	L	7,405,094	7,771,832		(1,216,019)	1,543,210		
14. Illinois	IL	L	46,370,553	48,509,459	2,348,247	(15,833,133)	24,622,550		
15. Indiana	IN	L	16,122,446	16,853,936	323,291	(3,331,652)	5,425,904		
16. Iowa	IA	L	7,344,312	7,837,580	167,611	(477,714)	2,105,761		
17. Kansas	KS	L	6,333,427	6,783,747	114,807	(1,086,480)	1,792,338		
18. Kentucky	KY	L	8,912,674	9,342,445	58,074	(1,701,866)	3,142,771		
19. Louisiana	LA	L	14,748,935	15,284,684	402,165	(7,300,287)	8,753,515		
20. Maine	ME	L	2,872,650	3,004,801	222,378	(927,502)	1,701,471		
21. Maryland	MD	L	29,537,568	31,747,487	861,791	(15,350,057)	14,499,935		
22. Massachusetts	MA	L	17,939,302	19,486,260	476,895	(5,473,594)	8,226,487		
23. Michigan	MI	L	22,371,233	23,097,448	145,915	(4,084,891)	8,064,399		
24. Minnesota	MN	L	26,224,081	27,526,918	74,880	(5,042,701)	7,366,230		
25. Mississippi	MS	L	4,597,215	4,724,263	146,496	(1,306,817)	2,401,676		
26. Missouri	MO	L	14,367,118	15,306,952	187,121	(2,745,949)	4,775,677		
27. Montana	MT	L	4,154,909	4,334,895		(837,857)	909,511		
28. Nebraska	NE	L	4,941,134	5,022,444	(15,670)	(475,226)	1,076,425		
29. Nevada	NV	L	15,221,949	16,312,002	181,561	(13,767,036)	7,729,173		
30. New Hampshire	NH	L	4,287,670	4,641,729	15,667	(1,241,856)	1,420,481		
31. New Jersey	NJ	L	34,893,254	36,039,939	2,045,075	(17,555,367)	21,742,252		
32. New Mexico	NM	L	7,316,354	7,561,978	2,805	(1,912,208)	1,908,126		
33. New York	NY	L	43,026,450	43,888,661	2,247,637	(18,150,433)	42,316,617		
34. No. Carolina	NC	L	26,309,943	28,412,030	252,558	(8,662,737)	8,364,803		
35. No. Dakota	ND	L	2,469,105	2,488,032	30,270	(900,117)	789,287		
36. Ohio	OH	L	28,105,451	29,339,550	461,149	(5,292,089)	10,025,206		
37. Oklahoma	OK	L	12,312,279	12,695,686	86,491	(3,550,805)	4,677,511		
38. Oregon	OR	L	17,292,054	18,319,455	37,700	(4,440,167)	4,780,379		
39. Pennsylvania	PA	L	37,889,814	39,399,897	840,481	(6,779,542)	13,477,050		
40. Rhode Island	RI	L	3,133,178	3,342,042	9,578	(1,199,804)	1,404,225		
41. So. Carolina	SC	L	12,554,617	13,413,288	115,339	(4,184,651)	4,787,474		
42. So. Dakota	SD	L	2,134,500	2,111,081	15,269	(15,696)	271,003		
43. Tennessee	TN	L	15,658,651	17,049,971	78,283	(4,043,948)	3,909,487		
44. Texas	TX	L	98,854,361	100,771,379	1,390,657	(41,842,025)	34,499,689		
45. Utah	UT	L	10,950,432	12,108,463	39,429	(3,095,514)	2,870,209		
46. Vermont	VT	L	849,273	865,752	82,205	(118,121)	611,460		
47. Virginia	VA	L	31,411,716	34,639,435	343,539	(11,541,619)	9,508,454		
48. Washington	WA	L	30,925,089	32,242,578	133,654	(9,156,339)	7,008,450		
49. West Virginia	WV	L	2,613,142	2,652,629	34,269	(396,279)	805,295		
50. Wisconsin	WI	L	13,150,260	13,537,457	13,802	(1,731,714)	3,158,507		
51. Wyoming	WY	L	1,902,466	1,962,249	53,134	(225,224)	577,889		
52. American Samoa	AS	N							
53. Guam	GU	L	141,682	143,293		(10,935)	112,208		
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX	967,490,274	1,019,037,163		18,442,396	(373,905,431)	410,504,099		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state

(b) Explanation of basis of allocation of premiums by states, etc.

By Property State

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

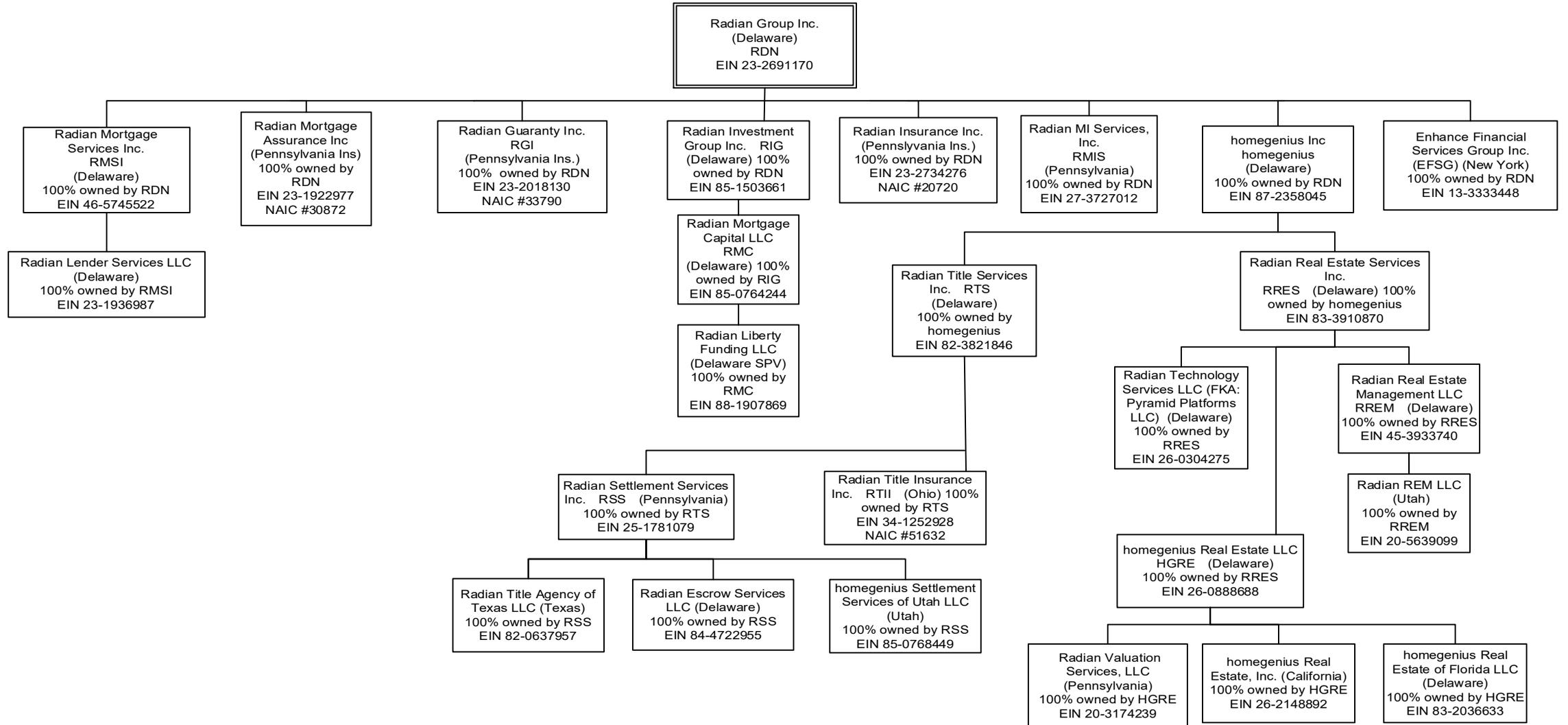
States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000		00000	23-2691170		.0000890926	New York Stock Exchange	Radian Group Inc.	DE	UDP						
00766	Radian Guaranty Inc. & Affil.	33790	23-2018130	3949632			Radian Guaranty Inc.	PA	RE	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	13-3333448				Enhance Financial Services Group Inc.	NY	NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	27-3727012				Radian MI Services Inc	PA	NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	87-2358045				homegenius Inc.	DE	NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	83-3910870				Radian Real Estate Services Inc.	PA	NIA	homegenius Inc	Ownership	100.0	Radian Group Inc		
00766	Radian Guaranty Inc. & Affil.	20720	23-2734276				Radian Insurance Inc.	PA	IA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00766	Radian Guaranty Inc. & Affil.	30872	23-1922977				Radian Mortgage Assurance Inc.	PA	IA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	82-3821846				Radian Title Services Inc.	DE	NIA	homegenius Inc	Ownership	100.0	Radian Group Inc		
00000		00000	85-1503661				Radian Investment Group Inc	DE	NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	85-0764244				Radian Mortgage Capital LLC.	DE	NIA	Radian Investment Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	88-1907869				Radian Liberty Funding LLC.	DE	NIA	Radian Mortgage Capital LLC	Ownership	100.0	Radian Group Inc		
00000		00000	25-1781079				Radian Settlement Services, Inc.	PA	NIA	Radian Title Services Inc	Ownership	100.0	Radian Group Inc		
00000		51632	34-1252928				Radian Title Insurance Inc.	OH	IA	Radian Title Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	46-5745522				Radian Mortgage Services Inc.	DE	NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	23-1936987				Radian Lender Services LLC.	DE	NIA	Radian Mortgage Services Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	45-3933740				Radian Real Estate Management LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	20-5639099				Radian REM LLC.	UT	NIA	Radian Real Estate Management LLC.	Ownership	100.0	Radian Group Inc		
00000		00000	26-0304275				Radian Technology Services LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	26-0888688				homegenius Real Estate LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	26-2148892				homegenius Real Estate Inc.	CA	NIA	homegenius Real Estate LLC.	Ownership	100.0	Radian Group Inc		
00000		00000	20-3174239				Radian Valuation Services LLC.	PA	NIA	homegenius Real Estate LLC.	Ownership	100.0	Radian Group Inc		
00000		00000	83-2036633				homegenius Real Estate of Florida LLC.	DE	NIA	homegenius Real Estate LLC.	Ownership	100.0	Radian Group Inc		
00000		00000	82-0637957				Radian Title Agency of Texas LLC.	TX	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	84-4722955				Radian Escrow Services LLC.	DE	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc		
00000		00000	85-0768449				Homegenius Settlement Services of Utah LLC.	UT	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc		

97

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	45-3933740	Radian Real Estate Management LLC					131,820				131,820	
00000	23-1936987	Radian Lender Services LLC					12,943,228				12,943,228	
00000	23-2691170	Radian Group Inc	32,500,000				234,434,740			881,979,014	1,148,913,754	
33790	23-2018130	Radian Guaranty Inc	(32,500,000)				(246,450,078)			(881,979,014)	(1,160,929,092)	
20720	23-2734276	Radian Insurance Inc					(158,001)				(158,001)	
30872	23-1922977	Radian Mortgage Assurance Inc					(89,457)				(89,457)	
51632	34-1252928	Radian Title Insurance Inc					(2,211,457)				(2,211,457)	
00000	26-0888688	homegenius Real Estate LLC					85,892				85,892	
00000	25-1781079	Radian Settlement Services Inc					1,313,312				1,313,312	
9999999 Control Totals												
									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

- | | MARCH FILING | |
|---|---------------------|------------------|
| 1. Will an actuarial opinion be filed by March 1? | |YES..... |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | |YES..... |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | |WAIVED..... |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | |WAIVED..... |
| | APRIL FILING | |
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | |YES..... |
| 6. Will Management's Discussion and Analysis be filed by April 1? | |YES..... |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | |YES..... |
| | MAY FILING | |
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | |YES..... |
| | JUNE FILING | |
| 9. Will an audited financial report be filed by June 1? | |YES..... |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | |YES..... |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

- | | MARCH FILING | |
|--|----------------------|---------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | |NO..... |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | |NO..... |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | |NO..... |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | |NO..... |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | |YES..... |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | |YES..... |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | |NO..... |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | |NO..... |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | |NO..... |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | |NO..... |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | |NO..... |
| | APRIL FILING | |
| 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | |NO..... |
| 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | |NO..... |
| 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | |YES..... |
| | AUGUST FILING | |
| 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | |YES..... |

Explanation:

Bar Code:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

3. 
3 3 7 9 0 2 0 2 2 3 9 0 0 0 0 0

4. 
3 3 7 9 0 2 0 2 2 3 9 0 0 0 0 0

11. 
3 3 7 9 0 2 0 2 2 4 2 0 0 0 0 0

12. 
3 3 7 9 0 2 0 2 2 2 4 0 0 0 0 0

13. 
3 3 7 9 0 2 0 2 2 3 6 0 5 9 0 0

14. 
3 3 7 9 0 2 0 2 2 4 5 5 0 0 0 0

15. 
3 3 7 9 0 2 0 2 2 4 9 0 0 0 0 0

16. 
3 3 7 9 0 2 0 2 2 3 8 5 0 0 0 0

17. 
3 3 7 9 0 2 0 2 2 4 0 1 0 0 0 0

18. 
3 3 7 9 0 2 0 2 2 3 6 5 0 0 0 0

21. 
3 3 7 9 0 2 0 2 2 4 0 0 0 0 0 0

22. 
3 3 7 9 0 2 0 2 2 5 0 0 0 0 0 0

23. 
3 3 7 9 0 2 0 2 2 5 0 5 0 0 0 0

24. 
3 3 7 9 0 2 0 2 2 2 2 4 0 0 0 0

25. 
3 3 7 9 0 2 0 2 2 2 2 5 0 0 0 0

26. 
3 3 7 9 0 2 0 2 2 2 2 6 0 0 0 0

27. 
3 3 7 9 0 2 0 2 2 5 5 5 0 0 0 0

28. 
3 3 7 9 0 2 0 2 2 2 3 0 5 9 0 0

29. 
3 3 7 9 0 2 0 2 2 3 0 6 0 0 0 0

30. 
3 3 7 9 0 2 0 2 2 2 1 0 5 9 0 0

31. 
3 3 7 9 0 2 0 2 2 2 1 6 5 9 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

32. 
3 3 7 9 0 2 0 2 2 2 1 7 0 0 0 0 0

33. 
3 3 7 9 0 2 0 2 2 5 5 0 0 0 0 0 0

34. 
3 3 7 9 0 2 0 2 2 2 9 0 5 9 0 0 0

35. 
3 3 7 9 0 2 0 2 2 5 6 0 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	842,462,726	14.047	842,462,726		842,462,726	14.047
1.02 All other governments	5,117,977	0.085	5,117,977		5,117,977	0.085
1.03 U.S. states, territories and possessions, etc. guaranteed	21,053,900	0.351	21,053,900		21,053,900	0.351
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	21,378,370	0.356	21,378,370		21,378,370	0.356
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,025,107,629	17.093	1,025,107,629		1,025,107,629	17.093
1.06 Industrial and miscellaneous	3,666,087,572	61.129	3,666,087,572		3,666,087,572	61.129
1.07 Hybrid securities	16,397,604	0.273	16,397,604		16,397,604	0.273
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	5,597,605,778	93.335	5,597,605,778		5,597,605,778	93.336
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	526,547	0.009	526,547		526,547	0.009
3.02 Industrial and miscellaneous Other (Unaffiliated)	7,749,400	0.129	7,749,400		7,749,400	0.129
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds	33,386	0.001	33,386		33,386	0.001
3.08 Exchange traded funds						
3.09 Total common stocks	8,309,333	0.139	8,309,333		8,309,333	0.139
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale	2,800,773	0.047	2,800,773		2,800,773	0.047
5.04 Total real estate	2,800,773	0.047	2,800,773		2,800,773	0.047
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	15,854,440	0.264	15,854,440		15,854,440	0.264
6.02 Cash equivalents (Schedule E, Part 2)	214,523,670	3.577	214,523,670	38,407,497	252,931,167	4.217
6.03 Short-term investments (Schedule DA)	10,230,752	0.171	10,230,752		10,230,752	0.171
6.04 Total cash, cash equivalents and short-term investments	240,608,862	4.012	240,608,862	38,407,497	279,016,359	4.652
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	91,841,061	1.531	91,765,810		91,765,810	1.530
10. Receivables for securities	17,760,000	0.296	17,760,000		17,760,000	0.296
11. Securities Lending (Schedule DL, Part 1)	38,407,497	0.640	38,407,497	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	5,997,333,304	100.000	5,997,258,054	38,407,497	5,997,258,053	100.000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		1,483,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	8,244,526	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	20,207	8,264,733
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....		
3.2 Totals, Part 3, Column 11.....		
4. Total gain (loss) on disposals, Part 3, Column 18.....		756,655
5. Deduct amounts received on disposals, Part 3, Column 15.....		7,011,083
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		
6.2 Totals, Part 3, Column 13.....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	307,443	
7.2 Totals, Part 3, Column 10.....	386,070	693,513
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....		
8.2 Totals, Part 3, Column 9.....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		2,800,773
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		2,800,773

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....		
2.2 Additional investment made after acquisition (Part 2, Column 8).....		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....		
3.2 Totals, Part 3, Column 11.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....		
5.2 Totals, Part 3, Column 8.....		
6. Total gain (loss) on disposals, Part 3, Column 18.....		
7. Deduct amounts received on disposals, Part 3, Column 15.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....		
9.2 Totals, Part 3, Column 13.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....		
10.2 Totals, Part 3, Column 10.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year.....		94,158,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	7,200,000	
2.2 Additional investment made after acquisition (Part 2, Column 9).....		7,200,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	(2,532,947)	
3.2 Totals, Part 3, Column 12.....		(2,532,947)
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	(302,993)	
5.2 Totals, Part 3, Column 9.....	(93,168)	(396,161)
6. Total gain (loss) on disposals, Part 3, Column 19.....		93,168
7. Deduct amounts received on disposals, Part 3, Column 16.....		6,681,685
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		91,841,061
12. Deduct total nonadmitted amounts.....		75,252
13. Statement value at end of current period (Line 11 minus Line 12).....		91,765,809

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

SCHEDULE D – VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year.....		5,758,730,601
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		1,631,402,822
3. Accrual of discount.....		4,103,961
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(194,426)	
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....	(16,184)	
4.4 Part 4, Column 11.....	(10,168,575)	(10,379,185)
5. Total gain (loss) on disposals, Part 4, Column 19.....		(17,567,544)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,754,497,521
7. Deduct amortization of premium.....		5,963,230
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	800,302	
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		800,302
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		885,510
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		5,605,915,111
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		5,605,915,111

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	842,462,726	805,821,966	841,805,549	835,170,959
	2. Canada				
	3. Other Countries	5,117,977	4,975,125	5,085,831	5,130,000
	4. Totals	847,580,703	810,797,092	846,891,379	840,300,959
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	21,053,900	19,682,342	22,175,256	17,480,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	21,378,370	19,019,173	22,061,246	20,740,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,025,107,629	928,397,824	1,028,503,086	989,779,731
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	3,012,938,571	2,679,674,670	3,025,486,512	2,983,857,266
	9. Canada	61,459,322	56,390,948	61,391,427	61,620,000
	10. Other Countries	608,087,283	555,761,718	605,793,695	606,907,774
	11. Totals	3,682,485,176	3,291,827,336	3,692,671,634	3,652,385,040
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,597,605,779	5,069,723,767	5,612,302,601	5,520,685,730
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	8,309,333	8,309,333	8,325,516	
	21. Canada				
	22. Other Countries				
	23. Totals	8,309,333	8,309,333	8,325,516	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	8,309,333	8,309,333	8,325,516	
	26. Total Stocks	8,309,333	8,309,333	8,325,516	
	27. Total Bonds and Stocks	5,605,915,112	5,078,033,100	5,620,628,117	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	12,583,812	61,838,141	687,026,665	17,043,425	63,970,683	XXX	842,462,726	14.7	708,118,749	12.1	842,462,726	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	12,583,812	61,838,141	687,026,665	17,043,425	63,970,683	XXX	842,462,726	14.7	708,118,749	12.1	842,462,726	
2. All Other Governments												
2.1 NAIC 1		5,117,977				XXX	5,117,977	0.1	5,108,958	0.1		5,117,977
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		5,117,977				XXX	5,117,977	0.1	5,108,958	0.1		5,117,977
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	797,245	3,188,980	3,986,225	8,867,863		XXX	16,840,314	0.3	16,991,867	0.3	16,840,314	
3.2 NAIC 2		4,213,586				XXX	4,213,586	0.1	4,253,178	0.1	4,213,586	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	797,245	7,402,566	3,986,225	8,867,863		XXX	21,053,900	0.4	21,245,045	0.4	21,053,900	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,256,656	5,471,623	10,141,499			XXX	16,869,779	0.3	16,954,615	0.3	16,869,779	
4.2 NAIC 2			4,508,592			XXX	4,508,592	0.1	4,520,066	0.1	4,508,592	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	1,256,656	5,471,623	14,650,091			XXX	21,378,370	0.4	21,474,681	0.4	21,378,370	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	88,154,331	340,501,578	236,073,586	255,541,638	94,628,547	XXX	1,014,899,679	17.8	765,145,941	13.1	964,859,003	50,040,676
5.2 NAIC 2			2,455,664	2,686,170	5,066,116	XXX	10,207,951	0.2	12,417,981	0.2	10,207,951	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	88,154,331	340,501,578	238,529,250	258,227,808	99,694,663	XXX	1,025,107,630	17.9	777,563,922	13.3	975,066,954	50,040,676

S105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	229,883,348	1,462,614,362	812,196,477	149,679,598	280,399,163	XXX	2,934,772,949	51.4	3,048,578,748	52.2	2,004,283,875	930,489,074
6.2 NAIC 2	105,590,349	248,500,398	290,644,514	98,156,504	104,598,930	XXX	847,490,694	14.8	1,098,151,769	18.8	680,075,689	167,415,005
6.3 NAIC 3			1,006,826			XXX	1,006,826	0.0	18,099,717	0.3		1,006,826
6.4 NAIC 4						XXX			4,169,605	0.1		
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	335,473,697	1,711,114,760	1,103,847,817	247,836,102	384,998,093	XXX	3,783,270,469	66.2	4,168,999,839	71.4	2,684,359,565	1,098,910,905
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		11,628,410	2,842,295		1,926,899	XXX	16,397,604	0.3	23,495,914	0.4	13,465,114	2,932,490
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		11,628,410	2,842,295		1,926,899	XXX	16,397,604	0.3	23,495,914	0.4	13,465,114	2,932,490
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				8,174,331	0.1		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				26,255,385	0.5		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				10,131,000	0.2		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				71,519,241	1.2		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX				116,079,957	2.0		
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

9015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 332,675,391	1,878,732,661	1,749,424,453	431,132,525	438,998,393		4,830,963,424	84.5	XXX	XXX	3,845,315,697	985,647,727
12.2 NAIC 2	(d) 105,590,349	264,342,395	300,451,064	100,842,674	111,591,945		882,818,427	15.4	XXX	XXX	712,470,932	170,347,494
12.3 NAIC 3	(d)		1,006,826				1,006,826	0.0	XXX	XXX		1,006,826
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)								XXX	XXX		
12.7 Totals	438,265,740	2,143,075,056	2,050,882,343	531,975,199	550,590,338		(b) 5,714,788,677	100.0	XXX	XXX	4,557,786,629	1,157,002,048
12.8 Line 12.7 as a % of Col. 7	7.7	37.5	35.9	9.3	9.6		100.0	XXX	XXX	XXX	79.8	20.2
13. Total Bonds Prior Year												
13.1 NAIC 1	747,805,690	1,699,638,997	1,546,875,689	228,533,473	338,045,029	8,174,331	XXX	XXX	4,569,073,209	78.2	3,515,286,834	1,053,786,375
13.2 NAIC 2	172,686,439	361,196,436	394,631,074	106,270,481	108,054,479	26,255,385	XXX	XXX	1,169,094,294	20.0	1,001,695,873	167,398,421
13.3 NAIC 3	2,603,656	5,439,885	7,608,752	2,447,423		10,131,000	XXX	XXX	28,230,717	0.5	25,783,294	2,447,423
13.4 NAIC 4	622,493	1,997,524	1,431,754	117,834		71,519,241	XXX	XXX	75,688,845	1.3	73,948,175	1,740,671
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	923,718,279	2,068,272,842	1,950,547,268	337,369,212	446,099,508	116,079,957	XXX	XXX	(b) 5,842,087,065	100.0	4,616,714,176	1,225,372,889
13.8 Line 13.7 as a % of Col. 9	15.8	35.4	33.3	5.8	7.6	2.0	XXX	XXX	100.0	XXX	79.1	20.9
14. Total Publicly Traded Bonds												
14.1 NAIC 1	161,837,866	1,314,982,896	1,516,567,327	414,989,893	436,937,714		3,845,315,696	67.3	3,515,286,834	60.2	3,845,315,696	XXX
14.2 NAIC 2	34,840,750	237,272,658	256,705,144	73,493,945	110,158,435		712,470,932	12.5	1,001,695,873	17.2	712,470,932	XXX
14.3 NAIC 3									25,783,294	0.4		XXX
14.4 NAIC 4									73,948,175	1.3		XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	196,678,616	1,552,255,554	1,773,272,471	488,483,838	547,096,149		4,557,786,628	79.8	4,616,714,176	79.1	4,557,786,628	XXX
14.8 Line 14.7 as a % of Col. 7	4.3	34.1	38.9	10.7	12.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	3.5	27.2	31.0	8.5	9.6		79.8	XXX	XXX	XXX	79.8	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	170,837,525	563,749,765	232,857,126	16,142,632	2,060,679		985,647,727	17.2	1,053,786,375	18.0	XXX	985,647,727
15.2 NAIC 2	70,749,598	27,069,737	43,745,921	27,348,729	1,433,510		170,347,494	3.0	167,398,421	2.9	XXX	170,347,494
15.3 NAIC 3			1,006,826				1,006,826	0.0	2,447,423		XXX	1,006,826
15.4 NAIC 4									1,740,671		XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	241,587,123	590,819,502	277,609,873	43,491,361	3,494,189		1,157,002,048	20.2	1,225,372,889	20.9	XXX	1,157,002,048
15.8 Line 15.7 as a % of Col. 7	20.9	51.1	24.0	3.8	0.3		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	4.2	10.3	4.9	0.8			20.2	XXX	XXX	XXX	XXX	20.2

(a) Includes \$ 1,146,191,146 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 14,151,668 ; NAIC 2 \$ 103,031,230 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,977,201	26,313,848	662,899,684		61,072,980	XXX	754,263,713	13.2	638,232,755	10.9	754,263,713	
1.02 Residential Mortgage-Backed Securities	8,606,611	35,524,293	24,126,981	17,043,425	2,897,702	XXX	88,199,013	1.5	69,885,993	1.2	88,199,013	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	12,583,812	61,838,141	687,026,665	17,043,425	63,970,683	XXX	842,462,726	14.7	708,118,749	12.1	842,462,726	
2. All Other Governments												
2.01 Issuer Obligations		5,117,977				XXX	5,117,977	0.1	5,108,958	0.1		5,117,977
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		5,117,977				XXX	5,117,977	0.1	5,108,958	0.1		5,117,977
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	797,245	7,402,566	3,986,225	8,867,863		XXX	21,053,900	0.4	21,245,045	0.4	21,053,900	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	797,245	7,402,566	3,986,225	8,867,863		XXX	21,053,900	0.4	21,245,045	0.4	21,053,900	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,256,656	5,471,623	14,650,091			XXX	21,378,370	0.4	21,474,681	0.4	21,378,370	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	1,256,656	5,471,623	14,650,091			XXX	21,378,370	0.4	21,474,681	0.4	21,378,370	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	634,486	18,955,122	36,340,266	66,028,933	50,226,690	XXX	172,185,497	3.0	188,802,919	3.2	172,185,497	
5.02 Residential Mortgage-Backed Securities	86,290,947	272,859,793	201,124,642	192,198,876	49,467,973	XXX	801,942,230	14.0	526,941,062	9.0	751,901,554	50,040,676
5.03 Commercial Mortgage-Backed Securities	154,885	45,211,322				XXX	45,366,207	0.8	50,180,030	0.9	45,366,207	
5.04 Other Loan-Backed and Structured Securities	1,074,012	3,475,340	1,064,342			XXX	5,613,695	0.1	11,639,911	0.2	5,613,695	
5.05 Totals	88,154,330	340,501,578	238,529,250	258,227,808	99,694,663	XXX	1,025,107,630	17.9	777,563,921	13.3	975,066,953	50,040,676
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	166,983,372	1,028,967,022	842,180,144	227,119,136	384,741,597	XXX	2,649,991,271	46.4	2,877,861,736	49.3	2,334,555,175	315,436,096
6.02 Residential Mortgage-Backed Securities						XXX			14,699,803	0.2		
6.03 Commercial Mortgage-Backed Securities	78,670,734	329,059,077	103,318,903	14,444,226		XXX	525,492,941	9.2	601,578,420	10.3	330,766,943	194,725,998
6.04 Other Loan-Backed and Structured Securities	89,819,591	353,088,661	158,348,770	6,272,740	256,496	XXX	607,786,258	10.6	674,859,880	11.6	19,037,447	588,748,811
6.05 Totals	335,473,697	1,711,114,760	1,103,847,817	247,836,102	384,998,093	XXX	3,783,270,469	66.2	4,168,999,839	71.4	2,684,359,565	1,098,910,905
7. Hybrid Securities												
7.01 Issuer Obligations		11,628,410	2,842,295		1,926,899	XXX	16,397,604	0.3	23,495,914	0.4	13,465,114	2,932,490
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals		11,628,410	2,842,295		1,926,899	XXX	16,397,604	0.3	23,495,914	0.4	13,465,114	2,932,490
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

8015

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				116,079,957	2.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	173,648,960	1,103,856,569	1,562,898,704	302,015,933	497,968,166	XXX	3,640,388,332	63.7	XXX	XXX	3,316,901,770	323,486,563
12.02 Residential Mortgage-Backed Securities	94,897,558	308,384,086	225,251,623	209,242,301	52,365,676	XXX	890,141,244	15.6	XXX	XXX	840,100,567	50,040,676
12.03 Commercial Mortgage-Backed Securities	78,825,619	374,270,400	103,318,903	14,444,226		XXX	570,859,148	10.0	XXX	XXX	376,133,150	194,725,998
12.04 Other Loan-Backed and Structured Securities	90,893,602	356,564,001	159,413,113	6,272,740	256,496	XXX	613,399,952	10.7	XXX	XXX	24,651,141	588,748,811
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	438,265,740	2,143,075,056	2,050,882,343	531,975,199	550,590,338		5,714,788,676	100.0	XXX	XXX	4,557,786,629	1,157,002,047
12.10 Lines 12.09 as a % Col. 7	7.7	37.5	35.9	9.3	9.6		100.0	XXX	XXX	XXX	79.8	20.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	490,511,555	1,093,340,208	1,496,579,271	254,574,034	441,216,942	XXX	XXX	XXX	3,776,222,009	64.6	3,426,151,372	350,070,638
13.02 Residential Mortgage-Backed Securities	112,786,071	294,469,909	138,013,625	61,374,685	4,882,567	XXX	XXX	XXX	611,526,858	10.5	596,827,055	14,699,803
13.03 Commercial Mortgage-Backed Securities	168,787,631	319,349,802	146,873,807	16,747,210		XXX	XXX	XXX	651,758,450	11.2	444,306,120	207,452,330
13.04 Other Loan-Backed and Structured Securities	151,633,023	361,112,922	169,080,564	4,673,282		XXX	XXX	XXX	686,499,791	11.7	33,349,672	653,150,119
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		116,079,957	XXX	116,079,957	2.0	116,079,957	
13.06 Affiliated Bank Loans						XXX	XXX	XXX	XXX	XXX		
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX	XXX	XXX		
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	923,718,280	2,068,272,841	1,950,547,268	337,369,211	446,099,508		116,079,957	XXX	5,842,087,065	100.0	4,616,714,175	1,225,372,890
13.10 Line 13.09 as a % of Col. 9	15.8	35.4	33.4	5.8	7.6		2.0	XXX	100.0	XXX	79.1	20.9
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	100,985,856	984,881,284	1,461,636,952	274,667,204	494,730,474	XXX	3,316,901,770	58.0	3,426,151,372	58.7	3,316,901,770	XXX
14.02 Residential Mortgage-Backed Securities	71,294,841	281,946,127	225,251,623	209,242,301	52,365,676	XXX	840,100,568	14.7	596,827,055	10.2	840,100,568	XXX
14.03 Commercial Mortgage-Backed Securities	20,281,294	270,833,531	82,306,379	2,711,947		XXX	376,133,150	6.6	444,306,120	7.6	376,133,150	XXX
14.04 Other Loan-Backed and Structured Securities	4,116,627	14,594,611	4,077,517	1,862,387		XXX	24,651,141	0.4	33,349,672	0.6	24,651,141	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				116,079,957	2.0		XXX
14.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
14.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	196,678,617	1,552,255,553	1,773,272,471	488,483,838	547,096,150		4,557,786,629	79.8	4,616,714,176	79.1	4,557,786,629	XXX
14.10 Line 14.09 as a % of Col. 7	4.3	34.1	38.9	10.7	12.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	3.5	27.2	31.0	8.5	9.6		79.8	XXX	XXX	XXX	79.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	72,663,105	118,975,285	101,261,752	27,348,729	3,237,692	XXX	323,486,563	5.7	350,070,638	6.0	XXX	323,486,563
15.02 Residential Mortgage-Backed Securities	23,602,718	26,437,958				XXX	50,040,676	0.9	14,699,803	0.2	XXX	50,040,676
15.03 Commercial Mortgage-Backed Securities	58,544,325	103,436,869	21,012,525	11,732,279		XXX	194,725,998	3.4	207,452,330	3.5	XXX	194,725,998
15.04 Other Loan-Backed and Structured Securities	86,776,976	341,969,390	155,335,596	4,410,353	256,496	XXX	588,748,811	10.3	653,150,119	11.2	XXX	588,748,811
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
15.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
15.09 Totals	241,587,124	590,819,501	277,609,872	43,491,361	3,494,189		1,157,002,047	20.2	1,225,372,890	20.9	XXX	1,157,002,047
15.10 Line 15.09 as a % of Col. 7	20.9	51.1	24.0	3.8	0.3		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	4.2	10.3	4.9	0.8			20.2	XXX	XXX	XXX	XXX	20.2

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	127,610,293	127,610,293			
2. Cost of short-term investments acquired	83,041,138	83,041,138			
3. Accrual of discount	166,456	166,456			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(55,419)	(55,419)			
6. Deduct consideration received on disposals	200,287,319	200,287,319			
7. Deduct amortization of premium	244,397	244,397			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,230,752	10,230,752			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	10,230,752	10,230,752			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	213,901,450	61,913,731	151,987,719	
2. Cost of cash equivalents acquired.....	6,374,853,987	4,639,399,276	1,735,454,712	
3. Accrual of discount.....	1,778,898	1,778,898		
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....	(1,983)	(1,983)		
6. Deduct consideration received on disposals.....	6,375,910,742	4,596,039,835	1,779,870,907	
7. Deduct amortization of premium.....	97,940	97,940		
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	214,523,670	106,952,147	107,571,523	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	214,523,670	106,952,147	107,571,523	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Per the NAIC Practices and Procedures Manual - 2022, prior year amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	State						
685 S WAUKEENAH ST	MONTICELLO	FL	.01/06/2022	PHH MTG	.1		.1	
1022 E WAHINGTON	BLOOMINGTON	IL	.01/06/2022	NEWPENN	.96,423		.93,918	
10 WILLOW LANE UNIT 145	AVON	CT	.01/06/2022	FHLMC	184,176		184,176	
1000 1ST ST	HENDERSON	KY	.01/06/2022	PHH MTG	.75,129		.75,129	
112 N RED RIVER AVE	COLD SPRINGS	MN	.01/13/2022	RUSHMORE LOAN MANAGEMENT LLC	119,343		99,954	
245 SOMERSET DRIVE	EAST STROUDSBURG	PA	.02/01/2022	FHLMC	115,552		103,125	
313 E NORTH ST	PLANO	IL	.02/17/2022	FANNIE MAE	23,458		23,458	
2805 LAJUNTA AVE	SPRINGFIELD	OH	.03/01/2022	FHLMC	24,664		24,664	
1144 BELMONT AVE	TOLEDO	OH	.03/03/2022	PHH MTG	1,053		1,053	
1003 6TH AVE	SOUTH STILLWATER	MN	.03/10/2022	PHH MTG	133,790		133,790	
429 COUNTY ROAD 1	MOUNTAIN LAKE	MN	.03/10/2022	FHLMC	43,638		43,638	
11472 SOUTH CHURCH	CHICAGO	IL	.04/01/2022	FHLMC	83,557		65,460	
137 PUEBLO RD	CARPENTERSVILLE	IL	.04/01/2022	FHLMC	145,512		145,512	
2 CAROL DRIVE	VERNON	CT	.04/01/2022	FHLMC	134,920		126,561	
21441 N. VENTURA DR.	WHITE HILLS	AZ	.04/14/2022	COMPUTERSHARE ASSET MANAGEMENT	44,058		44,058	199
3302 W ST	LINCOLN	NE	.04/14/2022	SELECT PORTFOLIO SERVICING INC.	38,676		38,676	(150)
934 GEORGIA AVE	ROCKLEDGE	FL	.05/04/2022	SELECT PORTFOLIO SERVICING INC.	169,124		154,275	(1,000)
7314 PARKVIEW DR	FREDERICK	MD	.05/05/2022	SPECIALIZED LOAN SERVICING	268,785		268,785	(83)
74 WEST SHORE DRIVE	VERNON	NJ	.05/05/2022	PHH MTG	128,194		128,194	1,355
1705 FRANKLIN ST	GREENSBURG	PA	.05/12/2022	FHLMC	29,930		29,930	228
3504 LAKEVIEW DR	BEAVERTON	MI	.05/12/2022	MORTGAGE CENTER	22,940		22,940	
15 ACKERSON PLACE	PASSAIC	NJ	.06/21/2022	CHASE MANHATTAN MTG	368,658		328,500	4,593
7800 LAKE DR	CLAY	MI	.07/01/2022	FHLMC	146,035		146,035	
306-B WYMAN DR	SALISBARY	MD	.07/14/2022	SELECT PORTFOLIO	231,189		202,860	1,530
717 ESSEX DR	SIERRA VISTA	AZ	.07/14/2022	FHLMC	211,071		207,000	964
2445 AUBIN LANE	BATON ROUGE	LA	.07/25/2022	FHLMC	153,343		153,343	1,952
806 MCCULLOUGH ST	ASHLAND	KY	.07/25/2022	FANNIE MAE	160,948		160,948	1,091
6829 35TH ST N	OAKDALE	MN	.08/11/2022	FHLMC	235,605		235,605	
228 EARLMOOR BLVD	PONTIAC	MI	.08/11/2022	PHH MORTGAGE	83,975		78,015	725
100 LINCOLN DR	CARMEL	NY	.08/18/2022	PHH MORTGAGE	245,792		245,792	
2102 GATES AVE	KINGMAN	AZ	.08/18/2022	NEWREZ LLC DBA SHELLPOINT MTG SERVICING	123,718		123,718	535
9865 CORDOBA CRT	ORLAND PARK	IL	.08/25/2022	FAY SERVICING LLC	159,635		135,208	
4720 YAWGER RD	BATTLE CREEK	MI	.09/01/2022	PHH MORTGAGE	44,587		44,587	(14)
2052 SECRET DARGEN LANE 301	FLEMING ISLAND	FL	.09/01/2022	SELECT PORTFOLIO	321,832		294,938	
8962 CEFALU DR	BATON ROUGE	LA	.09/08/2022	PHH MORTGAGE	71,041		71,041	
504 S BUFFALO ST	LAKIN	KS	.09/08/2022	FANNIE MAE	141,879		117,775	(72)
1014 FONTAINE PL	SAINT LOUIS	MO	.09/08/2022	FANNIE MAE	86,714		86,714	1,965
605 W 9TH STREET	ELK CITY	OK	.09/15/2022	PHH MORTGAGE	22,522		19,425	231
8121 DALESFORD RD	PARKVILLE	MD	.09/15/2022	SELECT PORTFOLIO	276,613		222,732	
138 VERSAILLES COURT	NEWARK	DE	.09/15/2022	SELECT PORTFOLIO	238,051		226,875	
690 GRAND PL	MANFORD	OK	.10/03/2022	FANNIE MAE	203,245		173,880	
6051 LANCEWOOD WAY	NAPLES	FL	.10/03/2022	NEWREZ LLC DBA SHELLPOINT MTG SERVICING	474,864		438,840	
508 BELEM DR	CHESAPEAKE	VA	.10/06/2022	ARVEST CENTRAL MORTGAGE COMPANY	391,742		329,544	
11 FAIRVIEW AVE	SOUTH RIVER BOROUGH	NJ	.10/20/2022	PHH MORTGAGE	248,702		248,702	1,540
1141 COKER STREET	MEMPHIS	TN	.10/20/2022	PHH MORTGAGE	.1		.1	
801-803 HUFFMAN AVE	DAYTON	OH	.10/20/2022	PHH MORTGAGE	.1		.1	
1026 AVANT	ST LOUIS	MO	.10/20/2022	FANNIE MAE	71,062		70,398	1,849
25 E BANTA RD	INDIANAPOLIS	IN	.10/20/2022	NEWREZ LLC DBA SHELLPOINT MTG SERVICING	354,923		302,220	2,767
84 CLEMATIS AVE	WATERBURY	CT	.11/10/2022	PHH MORTGAGE	187,895		186,217	
14515 CEDAR BRANCH WAY	ORLANDO	FL	.11/18/2022	NEWREZ LLC DBA SHELLPOINT MTG SERVICING	491,065		397,440	
760 E FOURTH ST	CHILLICOTHE	OH	.12/02/2022	PHH MORTGAGE	47,461		30,613	
12 WAKE ROBIN CT #101	WOODRIDGE	IL	.12/02/2022	FHLMC	132,371		132,371	
5621 SAN SABA AVE	IDAHO	TX	.12/15/2022	FANNIE MAE	391,200		314,910	
2593 LEBANON RD	STEAMBURG	NY	.12/15/2022	PHH MORTGAGE	33,776		33,776	
0199999 - Acquired by purchase					8,244,526		7,569,321	20,207
0399999 Totals					8,244,526		7,569,321	20,207

E02

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
40 E 9TH ST UNIT 1505	CHICAGO	IL	07/18/2022	ROBERT B. BOUQUETT	222,046	4,887	185,675					185,675	158,548			(27,126)	(27,126)		32,734
423 W LIVINGSTON ST.	PONTIAC	IL	01/03/2022	BRANDON LOVELESS	86,841	2,650	72,993					72,993	50,746			(22,247)	(22,247)		4,693
602 SILVER LAKE CT.	SAVOY	IL	03/11/2022	AMANDA R CROW	490,277	7,085	447,120					447,120	440,670			(6,450)	(6,450)		73,694
1 YANCEY ST.	RICHMOND	VA	01/20/2022	DATA PROPERTIES LLC	169,535		169,535					169,535	234,209			64,674	64,674		17,385
8120 SHEFFIELD PL NW	ALBUQUERQUE	NM	01/25/2022	NORMA PORTILLO	168,139	1,115	140,760					140,760	198,370			57,610	57,610		32,139
200 OCEANWAY DR.	MELBORNE	FL	06/01/2022	EMPIRE REO LLC	299,283		260,820					260,820	306,138			45,318	45,318		52,425
510 CHAPMAN RD.	GOODWATER TERRE	AL	05/02/2022	SMITH	83,006	152	82,854					82,854	77,547			(5,306)	(5,306)		2,557
1428 S BROWN AVE.	HAUTE	IN	01/28/2022	JAMES R SEBASTIAN	34,382		27,795					27,795	44,350			16,555	16,555		16,686
101 SPRING LAKE DR.	VERO BEACH	FL	03/17/2022	PATRICIA CLARK	109,328		96,429					96,429	136,648			40,219	40,219		28,818
685 S WAUKEENAH ST.	MONTICELLO	FL	02/22/2022	HINES BOYD	1							50,992	50,992			50,991	50,991		957
1022 E WAHINGTON N.	BLOOMINGTO	IL	02/28/2022	DARIN PARKER	96,423			2,505		(2,505)		93,918	95,400			1,482	1,482		5,252
10 WILLOW LANE UNIT 145	AVON	CT	03/18/2022	CARMEN MONACO	184,176							184,176	206,003			21,827	21,827		15,826
1000 1ST ST.	HENDERSON	KY	06/14/2022	WILLIAMS FAMILY RENTALS LLC	75,129							75,129	52,082			(23,046)	(23,046)		21,710
112 N RED RIVER AVE.	COLD SPRINGS	MN	02/28/2022	SJBL PROPERTIES LLC	119,343			19,388		(19,388)		99,954	96,285			(3,669)	(3,669)		26,977
245 SOMERSET DRIVE	EAST STROUDSBUR G.	PA	04/13/2022	M&J DREAM LLC	115,552			12,427		(12,427)		103,125	145,921			42,796	42,796		14,076
313 E NORTH ST.	PLANO	IL	04/15/2022	CLASSIC INVESTMENTS LLC	23,458							23,458	64,858			41,400	41,400		16,583
2805 LAJUNTA AVE.	SPRINGFIELD	OH	04/07/2022	THOMAS FERRELL	24,664							24,664	45,792			21,128	21,128		21,902
1144 BELMONT AVE.	TOLEDO	OH	07/07/2022	ERROL FAROUHARSON & AVA GRANT	1,053							1,053	777			(276)	(276)		14,071
1003 6TH AVE.	SOUTH STILLWATER	MN	05/06/2022	LEON PROPERTIES LLC	133,790							133,790	221,916			88,126	88,126		29,448
429 COUNTY ROAD 1.	LAKE MOUNTAIN	MN	04/15/2022	MICHAEL WATKINS	43,638							43,638	65,315			21,677	21,677		3,859
11472 SOUTH CHURCH	CHICAGO	IL	06/03/2022	FOUR CORNERS MANAGEMENT LLC	83,557			18,097		(18,097)		65,460	88,620			23,160	23,160		10,702
137 PUEBLO RD.	CARPENTERS VILLE	IL	05/19/2022		145,512							145,512	179,675			34,163	34,163		28,693
2 CAROL DRIVE.	VERNON	CT	07/01/2022	FRAMING INNOVATION LLC	134,920			8,359		(8,359)		126,561	146,743			20,182	20,182		12,637
21441 N. VENTURA DR.	WHITE HILLS	AZ	10/31/2022	MARK & TINA MCMULLEN	44,257	199						44,257	62,761			18,504	18,504		10,922
3302 W ST.	LINCOLN	NE	06/15/2022	TATE & ASHLEA	46,614	(150)		8,087		(8,087)		38,527	75,319			36,793	36,793		12,460
934 GEORGIA AVE.	ROCKLEDGE	FL	09/01/2022	LANGER SERVICES LLC	168,124	(1,000)		14,849		(14,849)		153,275	145,587			(7,688)	(7,688)		27,341
7314 PARKVIEW DR.	FREDERICK	MD	09/30/2022	JAZMIN SCHIANO	268,703	(83)						268,703	339,979			71,276	71,276		59,932
1705 FRANKLIN ST.	GREENSBURG	PA	11/22/2022	JAMEY DURST	30,159	228						30,159	26,538			(3,621)	(3,621)		10,336
3504 LAKEVIEW DR.	BEAVERTON	MI	08/30/2022	GREGORY DEAN	24,940							24,940	39,252			14,312	14,312		9,279
7800 LAKE DR.	CLAY	MI	08/26/2022	S&D RENTAL PROPERTIES LLC	146,035							146,035	184,341			38,306	38,306		16,661
306-B WYMAN DR.	SALISBARY	MD	11/14/2022	RODERICK & MARIA FILART	232,719	1,530		28,329		(28,329)		204,390	211,724			7,334	7,334		38,041
6829 35TH ST N.	OAKDALE	MN	10/07/2022	FRANCISCO MELGAR	235,605							235,605	268,427			32,822	32,822		31,412
228 EARLMOOR BLVD.	PONTIAC	MI	10/31/2022	KATHERINE FOSTER	84,700	725		5,960		(5,960)		78,740	72,345			(6,395)	(6,395)		27,927
100 LINCOLN DR.	CARMEL	NY	10/20/2022	ERIK JOHNSON	245,792							245,792	271,611			25,819	25,819		58,739
2102 GATES AVE.	KINGMAN	AZ	12/06/2022	MARTI & RON MCDANIEL	124,252	535						124,252	92,444			(31,809)	(31,809)		9,069
9865 CORDOBA CRT.	ORLAND PARK	IL	11/30/2022	ARMANDO JIMENEZ	159,635			24,428		(24,428)		135,208	130,195			(5,012)	(5,012)		20,870
4720 YAWGER RD.	BATTLE CREEK	MI	10/28/2022	COLLIN HICKS	44,573	(14)						44,573	101,156			56,583	56,583		15,010
2052 SECRET DARGEN LANE 301	FLEMING ISLAND	FL	10/31/2022	STEVEN & PAULA WITZKE	321,832			26,894		(26,894)		294,938	274,337			(20,600)	(20,600)		28,314

E03

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
8962 CEFALU DR.....	BATON ROUGE.....	LA.....	11/03/2022.....	CT3 FAMILY INVESTMENTS LLC.....	71,041							71,041	91,817		20,776		20,776		21,933
504 S BUFFALO ST.....	LAKIN.....	KS.....	10/14/2022.....	RIGOBERTO RODRIGUEZ MIKHEILI	141,807	(72)			24,104		(24,104)	117,703	110,781	(6,922)		(6,922)			7,252
8121 DALESFORD RD.....	PARKVILLE.....	MD.....	12/01/2022.....	LORTKIPANIDZE LCM REAL ESTATE	276,613				53,881		(53,881)	222,732	237,434		14,702		14,702		40,623
138 VERSAILLES COURT.....	NEWARK.....	DE.....	12/23/2022.....	VENTURES LLC.....	238,051				11,176		(11,176)	226,875	193,786		(33,089)		(33,089)		35,162
690 GRAND PL.....	MANNFORD.....	OK.....	12/21/2022.....	DAKOTA DAVIS ISA FLORIDA GROUP LLC	203,245				29,365		(29,365)	173,880	203,039		29,159		29,159		35,197
6051 LANCEWOOD WAY.....	NAPLES.....	FL.....	11/18/2022.....	ISA FLORIDA GROUP LLC	474,864				36,024		(36,024)	438,840	415,425		(23,415)		(23,415)		101,417
508 BELEM DR.....	CHESAPEAKE.....	VA.....	12/20/2022.....	HUY TRAN	391,742				62,198		(62,198)	329,544	355,179		25,635		25,635		47,996
0199999 - Property disposed					6,819,354	17,789	1,483,981		386,070		(386,070)	6,254,428	7,011,083		756,655		756,655		1,149,718
0399999 Totals					6,819,354	17,789	1,483,981		386,070		(386,070)	6,254,428	7,011,083		756,655		756,655		1,149,718

E03.1

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
12569#-89-0	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.		NEW YORK	NY	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.		08/04/2006		48,086	199,084	199,084	(77,790)						165,935	2,850	
12567#-89-2	NEWSRING VENTURES II, LP LTD PARTNR		RADNOR	PA	NEWSRING VENTURES II, LP LTD PARTNR		12/05/2006		2,034	57,988	57,988	(225,203)						75,000	2,460	
458042-AC-2	INSURANCE PRIVATE CREDIT II LLC			DE	INSURANCE PRIVATE CREDIT II LLC		06/07/2022		1,296,000	1,296,000	1,296,000									
000000-00-0	COMPANY OWNED LIFE INSURANCE		HARTFORD	CT	HARTFORD LIFE INSURANCE COMPANIES		11/16/2000		90,212,738	90,212,738	90,212,738									
000000-00-0	PNII Partnership				PNII		12/31/2021		75,252	75,252	75,252							252		
5899999 - Any Other Class of Assets - Unaffiliated									91,634,110	91,841,062	91,841,062	(302,993)						240,935	XXX	
6099999 - Subtotals - Unaffiliated									91,634,110	91,841,062	91,841,062	(302,993)							240,935	XXX
6199999 - Subtotals - Affiliated																			XXX	
6299999 Totals									91,634,110	91,841,062	91,841,062	(302,993)						240,935	XXX	

E07

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
458042-AC-2	INSURANCE PRIVATE CREDIT II LLC		DE	INSURANCE PRIVATE CREDIT II LLC	06/07/2022		7,200,000			
5899999 - Any Other Class of Assets - Unaffiliated							7,200,000			XXX
6099999 - Subtotals - Unaffiliated							7,200,000			XXX
6199999 - Subtotals - Affiliated										XXX
6299999 Totals							7,200,000			XXX

Copyright 2022 , American Bankers Association CUSIP Database provided by the S&P Global Market Intelligence LLC. All rights reserved.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
12569#-89-0	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.	NEW YORK	NY	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.	.08/04/2006	.12/27/2021	44,019	(44,019)				(44,019)		44,019		44,019	44,019		
12567#-89-2	NEWSPRING VENTURES II, LP LTD PARTNR.	RADNOR	PA	NEWSPRING VENTURES II, LP LTD PARTNR.	.12/05/2006	.05/31/2021	49,149	(49,149)				(49,149)		49,149		49,149	49,149		
458042-AC-2	INSURANCE PRIVATE CREDIT II LLC		DE	INSURANCE PRIVATE CREDIT II LLC	.06/07/2022	.12/28/2022						5,904,000	5,904,000						
000000-00-0	COMPANY OWNED LIFE INSURANCE	HARTFORD	CT	HARTFORD LIFE INSURANCE COMPANIES	.11/16/2000	.03/31/2021	684,517					684,517	684,517					2,232	
5899999 - Any Other Class of Assets - Unaffiliated							777,685	(93,168)				(93,168)	6,588,517	6,681,685		93,168	93,168	2,232	
6099999 - Subtotals - Unaffiliated							777,685	(93,168)				(93,168)	6,588,517	6,681,685		93,168	93,168	2,232	
6199999 - Subtotals - Affiliated																			
6299999 Totals							777,685	(93,168)				(93,168)	6,588,517	6,681,685		93,168	93,168	2,232	

Copyright 2022, American Bankers Association CUSIP Database provided by the S&P Global Market Intelligence LLC. All rights reserved.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912810-RK-6.	UNITED STATES TREASURY				1.A	947,738		758,438	1,000,000	956,739		1,423		2,500	2,763	FA	9,443	25,000	01/29/2016	02/15/2045
912810-SE-9.	UNITED STATES TREASURY				1.A	16,599,217		11,764,981	13,240,000	16,447,572		(91,854)		3,375	2,149	MN	58,016	446,850	06/14/2021	11/15/2048
912810-SK-5.	UNITED STATES TREASURY				1.A	34,010,882		24,776,200	33,940,000	33,933,598		(51,883)		2,375	2,325	MN	104,656	720,813	10/26/2022	11/15/2049
912810-SL-3.	UNITED STATES TREASURY				1.A	897,957		585,908	879,000	897,444		(508)		2,000	1,901	FA	6,640	17,580	12/27/2021	02/15/2050
912810-SX-7.	UNITED STATES TREASURY				1.A	8,835,196		6,500,678	8,980,000	8,837,627		2,431		2,375	2,451	MN	27,690	213,275	03/21/2022	05/15/2051
912828-2R-0.	UNITED STATES TREASURY				1.A	14,305,149		12,325,382	13,309,000	14,071,003		(160,379)		2,250	0,980	FA	113,108	299,453	07/14/2021	08/15/2027
912828-4L-1.	UNITED STATES TREASURY				1.A	4,126,921		3,935,869	3,960,000	3,977,201		(51,875)		2,750	1,416	AO	18,651	108,900	01/27/2020	04/30/2023
912828-4V-9.	UNITED STATES TREASURY				1.A	6,079,720		5,556,870	5,891,000	6,058,270		(21,450)		2,875	2,333	FA	63,973	84,683	03/21/2022	08/15/2028
912828-5M-8.	UNITED STATES TREASURY				1.A	11,538,152		9,690,364	10,142,000	11,266,987		(184,131)		3,125	1,164	MN	41,149	316,938	07/14/2021	11/15/2028
91282C-AZ-4.	UNITED STATES TREASURY				1.A	1,095,044		1,011,703	1,130,000	1,104,173		8,678		0,375	1,176	MN	373	4,238	12/10/2021	11/30/2025
91282C-BW-0.	UNITED STATES TREASURY				1.A	514,164		474,184	530,000	517,653		3,489		0,750	1,470	AO	681	3,975	01/11/2022	04/30/2026
91282C-CB-5.	UNITED STATES TREASURY				1.A	14,426,609		12,036,331	14,260,000	14,402,279		(15,841)		1,625	1,498	MN	30,086	231,725	06/14/2021	05/15/2031
91282C-CF-6.	UNITED STATES TREASURY				1.A	6,625,497		5,927,238	6,640,000	6,629,809		2,944		0,750	0,796	MN	4,378	49,800	07/14/2021	05/31/2026
91282C-CH-2.	UNITED STATES TREASURY				1.A	4,708,777		4,091,555	4,725,000	4,711,706		2,318		1,250	1,303	JD	29,694	29,531	06/09/2022	06/30/2028
91282C-CH-2.	UNITED STATES TREASURY		SD		1.A	51,888		51,956	60,000	54,405		517		1,250	3,109	JD	377	375	06/09/2022	06/30/2028
91282C-CV-1.	UNITED STATES TREASURY				1.A	322,223		280,748	328,000	323,066		834		1,125	1,402	FA	1,254	3,690	12/27/2021	08/31/2028
91282C-DJ-7.	UNITED STATES TREASURY				1.A	9,218,756		7,922,172	9,700,000	9,257,458		38,702		1,375	1,937	MN	17,317	133,375	02/25/2022	11/15/2031
91282C-DY-4.	UNITED STATES TREASURY				1.A	20,351,046		19,101,741	22,452,000	20,457,431		106,385		1,875	2,995	FA	159,010	210,488	06/27/2022	02/15/2032
912828-WJ-5.	UNITED STATES TREASURY		SD		1.A	800,691		713,295	735,000	757,561		(16,417)		2,500	0,254	MN	2,386	18,375	05/13/2020	05/15/2024
91282C-AJ-0.	UNITED STATES TREASURY		SD		1.A	3,232,473		2,910,489	3,235,000	3,233,650		505		0,250	0,266	FA	2,748	8,088	09/01/2020	08/31/2025
91282C-BD-2.	UNITED STATES TREASURY				1.A							(1,244)		0,125	0,125	JD	4,788	4,788	02/05/2021	12/31/2022
91362*-AA-9.	Mortgage Guaranty Inc Co Tax and Loss Bo		@		1.A	596,368,083		596,368,083	596,368,083	596,368,083						N/A			09/15/2022	09/15/2032
0019999999	- Bonds - U.S. Governments - Issuer Obligations					755,058,182	XXX	726,784,184	751,504,083	754,263,713		(427,357)		XXX	XXX	XXX	696,417	2,931,937	XXX	XXX
361790-JT-9.	G2 MA2074 - RMBS			4	1.A	4,810,825		4,377,645	4,500,534	5,019,480		61,639		4,000	1,910	MON	15,002	181,139	01/29/2016	07/20/2044
361790-JT-9.	G2 MA2074 - RMBS		CF	4	1.A	3,793,150		3,451,605	3,548,498	4,018,409		36,634		4,000	1,633	MON	11,828	142,315	01/29/2016	07/20/2044
361790-V7-4.	G2 MA6038 - RMBS			4	1.A	4,957,891		4,263,971	4,775,813	4,999,726		38,438		3,000	2,306	MON	11,940	144,255	11/18/2021	07/20/2049
361790-XS-6.	G2 MA6089 - RMBS			4	1.A	12,114,666		10,268,142	11,500,981	12,637,306		327,139		3,000	1,614	MON	28,752	345,029	01/29/2021	08/20/2049
361790-QA-9.	G2 MA7649 - RMBS			4	1.A	3,624,429		3,054,107	3,514,864	3,620,063		(1,761)		2,500	2,061	MON	7,323	88,367	10/13/2021	10/20/2051
361790-TY-4.	G2 MA7767 - RMBS			4	1.A	1,893,493		1,605,406	1,846,748	1,891,501		(1,696)		2,500	2,143	MON	3,847	46,169	12/09/2021	12/20/2051
361790-TZ-1.	G2 MA7768 - RMBS			4	1.A	8,574,464		7,372,977	8,241,581	8,558,221		(15,501)		3,000	2,360	MON	20,604	249,659	12/20/2021	12/20/2051
361790-CX-1.	G2 MA4586 - RMBS			4	1.A	4,406,697		3,967,571	4,249,019	4,611,081		119,275		3,500	2,165	MON	12,393	148,716	07/03/2019	07/20/2047
361790-K2-7.	G2 MA5713 - RMBS			4	1.A	1,284,476		1,243,243	1,217,693	1,443,796		101,745		5,500	2,436	MON	5,581	66,973	07/18/2019	01/20/2049
361790-KX-9.	G2 MA5710 - RMBS			4	1.A	1,248,372		1,159,056	1,199,277	1,342,299		63,124		4,000	2,132	MON	3,998	47,971	12/13/2019	01/20/2049
361790-BU-9.	G2 MA8151 - RMBS			4	1.A	32,013,440		30,750,753	31,637,742	31,991,872		(21,567)		4,500	4,266	MON	118,642	593,208	07/21/2022	07/20/2052
36197F-N6-6.	G2 AZ3113 - RMBS			4	1.A	238,877		220,666	234,175	242,857		3,572		3,500	2,884	MON	683	8,196	05/09/2019	03/20/2047
36197F-QW-6.	G2 AZ3169 - RMBS			4	1.A	632,378		584,203	619,931	641,839		8,178		3,500	2,912	MON	1,808	21,698	05/09/2019	04/20/2047
36197F-RX-3.	G2 AZ3202 - RMBS			4	1.A	552,957		510,756	542,073	558,516		6,226		3,500	2,990	MON	1,581	18,973	05/09/2019	04/20/2047
36202D-X8-9.	G2 003403 - RMBS			4	1.A	147,237		135,630	132,702	144,992		3,498		5,500	2,820	MON	608	7,299	06/07/2011	06/20/2033
36202E-2C-2.	G2 004371 - RMBS			4	1.A	89,320		85,753	81,463	90,704		3,181		6,000	3,391	MON	407	4,888	07/29/2010	02/20/2039
36202E-5H-8.	G2 004448 - RMBS			4	1.A	5,443		5,217	5,047	5,520		5,217		5,500	3,432	MON	23	278	08/24/2010	05/20/2039
36202E-6F-1.	G2 004470 - RMBS			4	1.A	69,381		66,701	64,325	69,999		1,996		5,500	3,533	MON	295	3,538	08/24/2010	06/20/2039
36202E-D4-8.	G2 003723 - RMBS			4	1.A	4,225,331		3,956,229	3,868,265	4,230,906		71,305		5,000	2,125	MON	16,118	193,413	09/23/2011	06/20/2035
36202E-E9-6.	G2 003760 - RMBS			4	1.A	64,784		60,016	58,388	64,589		1,997		5,500	3,262	MON	268	3,211	06/07/2011	09/20/2035
36202E-GD-5.	G2 003796 - RMBS			4	1.A	18,410		16,973	16,630	18,507		605		5,500	2,709	MON	76	915	06/07/2011	12/20/2035
36202E-JH-3.	G2 003864 - RMBS			4	1.A	178,752		166,605	161,759	181,802		6,765		5,500	2,534	MON	741	8,897	06/07/2011	06/20/2036
36202E-MA-4.	G2 003953 - RMBS			4	1.A	2,086		2,014	1,934	2,119		64		5,500	3,222	MON	9	106	08/24/2010	02/20/2037
36202E-MN-6.	G2 003965 - RMBS			4	1.A	1,439		1,374	1,335	1,460		45		5,500	3,267	MON	6	73	08/24/2010	03/20/2037
36202E-MY-2.	G2 003975 - RMBS			4	1.A	1,204		1,165	1,116	1,228		41		5,500	3,152	MON	5	61	08/24/2010	04/20/2037
36202E-NA-3.	G2 003985 - RMBS			4	1.A	29,501		28,556	27,352	30,111		981		5,500	3,160	MON	125	1,504	08/24/2010	05/20/2037
36202E-NN-5.	G2 003997 - RMBS			4	1.A	41,670		41,670	39,919	43,797		1,375		5,500	3,232	MON	183	2,196	08/24/2010	06/20/2037
36202E-PA-1.	G2 004017 - RMBS			4	1.A	70,846		70,561	64,621	71,663		2,299		6,000	3,381	MON	323	3,877	07/29/2010	08/20/2037
36202E-RT-8.	G2 004098 - RMBS			4	1.A	4,045		3,895	3,750	4,112		131		5,500	3,323	MON				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
36202E-YM-5	G2 004316 - RMBS			4	1.A	3,708		3,508	3,382	3,775			137		6.000	3.337	MON		17	203	07/29/2010	12/20/2038
36202E-ZH-5	G2 004344 - RMBS			4	1.A	36,774		34,782	33,534	37,706			1,467		6.000	3.179	MON		168	2,012	07/29/2010	01/20/2039
36202F-B5-4	G2 004560 - RMBS			4	1.A	40,346		38,767	37,406	41,158			1,412		5.500	3.340	MON		171	2,057	08/24/2010	10/20/2039
36202F-B6-2	G2 004561 - RMBS			4	1.A	33,514		32,162	30,554	34,162			1,274		6.000	3.302	MON		153	1,833	07/29/2010	10/20/2039
36202F-DZ-6	G2 004620 - RMBS			4	1.A	13,522		12,660	12,337	13,024			248		6.000	4.646	MON		62	740	07/29/2010	01/20/2040
36202F-E8-5	G2 004659 - RMBS			4	1.A	52,200		49,353	48,396	52,512			1,489		5.500	3.652	MON		222	2,662	08/24/2010	03/20/2040
36202F-FV-3	G2 004680 - RMBS			4	1.A	52,283		49,430	48,473	53,398			1,901		5.500	3.333	MON		222	2,666	08/24/2010	04/20/2040
36202F-FW-1	G2 004681 - RMBS			4	1.A	13,851		13,726	12,633	13,530			292		6.000	4.237	MON		63	758	07/29/2010	04/20/2040
36202F-GF-7	G2 004698 - RMBS			4	1.A	54,911		52,751	50,910	55,785			1,820		5.500	3.432	MON		233	2,800	08/24/2010	05/20/2040
36202F-GG-5	G2 004699 - RMBS			4	1.A	14,736		14,628	13,441	14,921			481		6.000	3.250	MON		67	806	07/29/2010	05/20/2040
36202F-GZ-3	G2 004716 - RMBS			4	1.A	54,641		52,496	50,659	55,528			1,838		5.500	3.429	MON		232	2,786	08/24/2010	06/20/2040
3620A5-G6-0	GN 719421 - RMBS			4	1.A	26,562		25,649	25,142	25,824			(84)		4.000	1.803	MON		84	1,006	09/30/2010	09/15/2025
3620AD-DF-6	GN 726502 - RMBS			4	1.A	3,824		3,824	3,619	3,700			1		4.000	1.481	MON		12	145	09/30/2010	11/15/2024
3620AJ-BA-6	GN 730933 - RMBS			4	1.A	18,116		17,074	17,030	17,372			(129)		4.500	2.470	MON		64	766	09/30/2010	08/15/2025
3620AQ-HR-7	GN 736540 - RMBS			4	1.A	93,987		86,144	85,013	94,745			1,895		5.500	3.285	MON		390	4,676	06/07/2011	02/15/2040
3620AW-4L-1	GN 742527 - RMBS			4	1.A	2,023		1,905	1,901	1,908			(2)		4.500	3.998	MON		7	86	09/30/2010	09/15/2025
3620CO-7E-2	GN 745293 - RMBS			4	1.A	16,428		15,624	15,550	15,882			(77)		4.000	2.090	MON		52	622	09/30/2010	08/15/2025
3620C2-GL-2	GN 746403 - RMBS			4	1.A	13,913		13,455	13,169	13,451			(56)		4.000	2.284	MON		44	527	09/30/2010	09/15/2025
3620C4-U9-9	GN 748608 - RMBS			4	1.A	58,335		55,413	55,147	56,291			(304)		4.000	2.021	MON		184	2,206	09/30/2010	09/15/2025
36213R-WL-7	GN 562351 - RMBS			4	1.A	54,246		51,941	48,898	53,561			584		5.500	3.056	MON		224	2,689	06/07/2011	01/15/2034
36241L-HV-1	G2 782944 - RMBS			4	1.A	8,403		8,306	7,791	8,586			301		5.500	3.262	MON		36	429	08/23/2010	02/20/2040
36241L-NG-7	GN 783091 - RMBS			4	1.A	309,881		295,970	279,015	317,867			7,705		5.500	2.761	MON		1,279	15,346	06/07/2011	06/15/2040
36290R-5Y-5	GN 615663 - RMBS			4	1.A	151,050		139,632	135,959	149,999			1,765		5.500	2.750	MON		623	7,478	06/07/2011	10/15/2033
36291J-FP-0	GN 629374 - RMBS			4	1.A	81,405		79,435	73,346	80,750			898		5.500	2.937	MON		336	4,034	06/07/2011	03/15/2034
36295K-G9-8	GN 672624 - RMBS			4	1.A	126,038		119,667	114,607	127,866			2,195		5.500	3.111	MON		525	6,303	06/07/2011	03/15/2038
36296J-M3-6	GN 692578 - RMBS			4	1.A	21,800		20,202	19,937	21,266			234		5.500	4.155	MON		91	1,097	10/26/2010	05/15/2039
36296J-SF-3	GN 692718 - RMBS			4	1.A	71,772		65,852	64,996	76,000			2,582		5.500	2.250	MON		298	3,575	06/07/2011	07/15/2039
36296Y-FG-2	GN 704967 - RMBS			4	1.A	79,917		75,260	75,128	76,372			(418)		4.500	2.796	MON		282	3,381	09/30/2010	05/15/2025
36297F-4H-2	GN 711024 - RMBS			4	1.A	26,022		25,067	24,631	25,049			(134)		4.000	2.038	MON		82	985	09/30/2010	12/15/2024
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					86,747,366	XXX	79,037,783	83,666,876	88,199,013			853,329		XXX	XXX	XXX		269,924	2,413,978	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					841,805,549	XXX	805,821,966	835,170,959	842,462,726			425,972		XXX	XXX	XXX		966,341	5,345,914	XXX	XXX
80414L-2C-8	SAUDI ARABIAN OIL CO				1.F FE	5,085,831		4,975,125	5,130,000	5,117,977			9,019		2.875	3.062	AO		30,727	147,488	04/09/2019	04/16/2024
0219999999	- Bonds - All Other Governments - Issuer Obligations					5,085,831	XXX	4,975,125	5,130,000	5,117,977			9,019		XXX	XXX	XXX		30,727	147,488	XXX	XXX
0309999999	- Bonds - All Other Governments - Subtotals - All Other Governments					5,085,831	XXX	4,975,125	5,130,000	5,117,977			9,019		XXX	XXX	XXX		30,727	147,488	XXX	XXX
13063A-7D-0	CALIFORNIA ST			1	1.C FE	14,170,200		12,159,000	10,000,000	13,353,854			(132,649)		7.300	4.440	AO		182,500	730,000	12/24/2015	10/01/2039
13063B-N8-1	CALIFORNIA ST			1,2	1.D FE	3,602,496		3,329,942	3,480,000	3,486,460			(18,904)		4.988	4.420	AO		43,396	173,582	12/29/2015	04/01/2039
452152-P2-1	ILLINOIS ST			2	2.A FE	4,402,560		4,193,400	4,000,000	4,213,586			(39,592)		5.000	3.780	MN		33,333	200,000	10/18/2017	11/01/2029
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					22,175,256	XXX	19,682,342	17,480,000	21,053,900			(191,145)		XXX	XXX	XXX		259,229	1,103,582	XXX	XXX
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					22,175,256	XXX	19,682,342	17,480,000	21,053,900			(191,145)		XXX	XXX	XXX		259,229	1,103,582	XXX	XXX
167486-HL-6	CHICAGO ILL			1	2.B FE	4,560,576		4,305,062	4,370,000	4,508,592			(11,475)		6.207	5.751	JJ		135,623	271,246	11/21/2017	01/01/2032
544646-XY-3	LOS ANGELES CALIF UNI SCH DIST			1	1.E FE	7,121,460		6,209,160	6,000,000	6,492,722			(83,635)		5.755	3.986	JJ		172,650	345,300	08/10/2012	07/01/2029
649660-RM-4	NEW YORK N Y			1	1.C FE	6,009,210		4,964,160	6,000,000	6,007,057			(1,201)		1.623	1.601	FA		40,575	97,380	03/02/2021	08/01/2028
748508-A7-3	QUINCY MASS				1.C FE	3,800,000		3,060,938	3,800,000	3,800,000					2.288	2.288	JD		3,864	85,253	12/15/2021	12/15/2031
981306-A9-4	WORCESTER MASS				1.D FE	445,000		379,247	445,000	445,000					1.010	1.010	MN		574	4,495	02/25/2021	11/15/2026
981306-B3-6	WORCESTER MASS				1.D FE	125,000		100,606	125,000	125,000					1.514	1.514	MN		242	1,893	02/25/2021	11/15/2028
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					22,061,246	XXX	19,019,173	20,740,000	21,378,370			(96,311)		XXX	XXX	XXX		353,528	805,566	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					22,061,246	XXX	19,019,173	20,740,000	21,378,370			(96,311)		XXX	XXX	XXX		353,528	805,566	XXX	XXX

E10.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
91412G-TG-0.	UNIVERSITY CALIF REVS			1	1.C FE	3,161,382		2,822,194	2,940,000	3,049,779		(17,826)			4.601	3.830	MN	17,284	135,269	12/29/2015	05/15/2031
072024-NT-5.	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.D FE	9,792,048		8,108,084	7,720,000	8,676,694		(108,014)			6.793	4.750	AO	131,105	524,420	06/21/2012	04/01/2030
235036-8F-0.	DALLAS FORT WORTH TEX INTL ARPT REV			1	1.E FE	5,117,850		4,112,997	5,100,000	5,116,236		(1,602)			2.241	2.201	MN	19,049	111,434	12/27/2021	11/01/2031
264416-AN-8.	DUKE UNIV N C REV			1	1.B FE	1,199,610		1,059,560	1,000,000	1,175,906		(8,867)			5.850	4.197	AO	14,625	58,500	03/20/2020	04/01/2037
27677S-AW-3.	EASTERN MUN WTR DIST FING AUTH CALIF WTR			2	1.B FE	5,791,300		5,231,100	5,000,000	5,383,134		(78,046)			5.000	3.160	JJ	125,000	250,000	05/12/2017	07/01/2047
45129S-A2-5.	IDAHO HEALTH FACS AUTH REV			1	1.G FE	4,651,096		4,170,656	4,605,000	4,648,196		(850)			5.020	4.954	MS	77,057	231,171	09/21/2018	03/01/2048
45506E-FG-3.	INDIANA ST FIN AUTH REV			1	1.D FE	5,124,384		4,436,424	5,400,000	5,129,768		5,384			4.214	4.611	MS	75,852	87,862	06/07/2022	03/01/2042
544435-C3-2.	LOS ANGELES CALIF DEPT ARPTS ARPT REV			1	1.D FE	6,381,713		5,153,091	4,795,000	6,062,634		(51,833)			6.582	4.314	MN	40,328	315,607	01/29/2016	05/15/2039
544587-2U-1.	LOS ANGELES CALIF MUN IMPT CORP LEASE RE			1	1.D FE	480,000		415,267	480,000	480,000					1.197	1.197	MN	958	5,746	02/25/2021	11/01/2026
544587-2W-7.	LOS ANGELES CALIF MUN IMPT CORP LEASE RE			1	1.D FE	1,020,000		836,502	1,020,000	1,020,000					1.648	1.648	MN	2,802	16,810	02/25/2021	11/01/2028
54473E-NT-7.	LOS ANGELES CNTY CALIF PUB WKS FING AUTH			1	1.C FE	8,224,200		6,794,940	6,000,000	7,539,087		(111,076)			7.488	4.426	FA	187,200	449,280	12/29/2015	08/01/2033
59333P-4P-0.	MIAMI-DADE CNTY FLA AVIATION REV				1.F FE	695,000		622,227	695,000	695,000					3.275	3.275	AO	5,690	22,761	05/10/2019	10/01/2029
59447T-XV-0.	MICHIGAN FIN AUTH REV			1	1.D FE	4,000,000		3,531,080	4,000,000	4,000,000					2.954	2.954	JD	9,847	118,160	12/05/2019	12/01/2030
594712-UE-9.	MICHIGAN ST UNIV REVS			2	1.C FE	1,745,051		1,650,861	1,830,000	1,747,350		2,298			4.421	4.865	FA	30,564	40,452	06/13/2022	08/15/2039
646139-X8-3.	NEW JERSEY ST TPK AUTH TPK REV			1	1.E FE	5,681,357		4,630,618	3,840,000	5,222,222		(50,418)			7.102	4.226	JJ	136,358	272,717	07/31/2012	01/01/2041
64971M-S7-8.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	CF		1	1.A FE	8,821,575		7,497,225	7,500,000	8,485,910		(53,992)			5.467	4.171	MN	68,338	410,025	12/24/2015	05/01/2036
64971X-S9-0.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	1.A FE	4,251,784		4,120,559	4,655,000	4,264,539		12,755			4.000	4.930	FA	77,583	58,963	06/13/2022	02/01/2035
64972E-GM-5.	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	290,000		238,821	290,000	290,000					3.720	3.720	MN	1,798	10,788	06/13/2019	11/01/2039
649902-T3-7.	NEW YORK STATE DORMITORY AUTHORITY			1	1.B FE	12,229,700		10,215,700	10,000,000	11,793,918		(69,578)			5.600	4.132	MS	164,889	560,000	12/24/2015	03/15/2040
650014-TF-0.	NEW YORK ST TWY AUTH SECOND GEN HWY & BR			1	1.B FE	5,721,779		4,690,734	4,650,000	4,870,552		(93,176)			5.449	3.243	AO	63,345	253,379	08/16/2012	04/01/2025
650035-TD-0.	NEW YORK ST URBAN DEV CORP REV			1	1.B FE	539,535		510,480	500,000	535,879		(1,362)			5.770	5.113	MS	8,495	28,850	03/23/2020	03/15/2039
650116-AV-8.	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.B FE	5,289,550		4,856,050	5,000,000	5,066,116		(41,775)			5.250	4.330	JJ	131,250	262,500	01/20/2017	01/01/2050
658289-L5-0.	NORTH CAROLINA ST UNIV N C RALEIGH REV			1,2	1.C FE	555,000		397,091	555,000	555,000					3.020	3.020	AO	4,190	16,761	06/17/2020	10/01/2042
678908-3Z-5.	OKSDEV 2022 A1 - ABS			4	1.A FE	2,000,000		1,932,231	2,000,000	2,000,000					4.285	4.283	FA	38,327		07/08/2022	02/01/2034
678908-4G-6.	OKSDEV 2022 A2 - ABS			4	1.A FE	3,640,000		3,349,118	3,640,000	3,640,000					4.623	4.621	JD	53,288		08/31/2022	06/01/2044
70869P-HV-2.	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			2	2.B FE	5,340,700		5,108,850	5,000,000	5,141,834		(37,005)			5.000	4.121	JD	125,694	125,000	01/23/2017	12/31/2034
709223-A2-7.	PENNSYLVANIA ST TPK COMM TPK REV			1	1.E FE	5,764,847		4,960,966	4,905,000	5,651,684		(18,474)			5.511	4.445	JD	22,526	270,315	12/29/2015	12/01/2045
709235-T4-7.	PENNSYLVANIA ST UNIV			1	1.C FE	2,901,756		2,143,457	2,850,000	2,897,756		(3,879)			2.465	2.287	MS	23,418	70,253	12/16/2021	09/01/2033
72014T-AC-3.	PIEDMONT HEALTHCARE INC			1,2	1.E FE	3,132,000		2,413,986	3,132,000	3,132,000					2.044	2.044	JJ	32,009	50,859	09/09/2021	01/01/2032
73358W-CW-2.	PORT AUTH N Y & N J PORT AUTH N Y & N J			1	1.D FE	6,111,350		5,218,100	5,000,000	6,009,453		(38,014)			5.647	3.894	MN	47,058	282,350	03/18/2020	11/01/2040
73358W-XQ-2.	PORT AUTH N Y & N J			1	1.D FE	12,889,398		11,839,085	12,745,000	12,883,479		(1,008)			4.810	4.750	AO	129,418	613,035	12/03/2015	10/15/2065
735000-TQ-4.	PORT OAKLAND CALIF REV			1	1.E FE	269,195		225,266	265,000	268,172		(564)			1.949	1.713	MN	8,615	5,165	03/01/2021	05/01/2028
735000-TT-8.	PORT OAKLAND CALIF REV			1	1.E FE	3,605,000		2,860,640	3,605,000	3,605,000					2.199	2.199	MN	13,212	79,274	11/20/2020	05/01/2031
735389-ZR-2.	PORT SEATTLE WASH REV SALES TAX SECURITIZATION CORP			2	1.D FE	4,789,190		4,242,960	4,000,000	4,377,781		(81,224)			5.000	2.676	MN	33,333	200,000	08/09/2017	05/01/2029
79467B-DX-0.	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL			1	1.D FE	3,750,000		2,798,025	3,750,000	3,750,000					3.238	3.238	JJ	60,713	63,748	12/09/2021	01/01/2042
79765R-TL-3.				1	1.D FE	5,492,338		4,521,211	3,795,000	5,325,731		(27,063)			6.950	4.418	MN	43,959	263,753	02/12/2016	11/01/2050

E102

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
837151-AA-7	SOUTH CAROLINA ST PUB SVC AUTH REV.			1	1.6 FE	1,742,503	1,396,482	1,370,000	1,706,208		(5,973)			6.454	4.819	JJ	44,210	88,420	12/29/2015	01/01/2050	
913366-EP-1	UNIV CALIF REGTS MED CTR POOLED REV.			1	1.D FE	6,484,650	5,690,750	5,000,000	6,319,414		(26,083)			6.548	4.748	MN	41,834	327,400	11/03/2015	05/15/2048	
913366-KB-5	UNIV CALIF REGTS MED CTR POOLED REV.			1,2	1.D FE	430,181	374,422	560,000	436,308		2,299			3.006	4.402	MN	2,151	16,834	03/19/2020	05/15/2050	
91412F-7Y-7	UNIVERSITY CALIF REVS.			1	1.C FE	7,098,091	5,909,153	5,585,000	6,854,385		(38,789)			5.770	4.107	MN	41,177	322,255	02/12/2016	05/15/2043	
914437-UT-3	UNIVERSITY MASS BLDG AUTH REV.			2	1.C FE	447,840	354,770	500,000	451,425		1,340			3.504	4.211	MN	2,920	17,520	03/19/2020	11/01/2044	
914440-SU-7	UNIVERSITY MASS BLDG AUTH PROJ REV.			2	1.C FE	878,000	736,350	1,000,000	883,744		2,149			3.544	4.315	MN	5,907	35,440	03/19/2020	11/01/2050	
914716-T3-9	UNIVERSITY N C CHARLOTTE REV.			1	1.E FE	90,000	80,751	90,000	90,000					1.225	1.225	AO	276	1,103	02/26/2021	04/01/2026	
914716-T5-4	UNIVERSITY N C CHARLOTTE REV.			1	1.E FE	365,000	312,867	365,000	365,000					1.710	1.710	AO	1,560	6,242	02/26/2021	04/01/2028	
917565-LB-7	UTAH TRAN AUTH SALES TAX REV.			1	1.C FE	603,075	526,320	500,000	588,205		(5,358)			5.937	4.393	JD	1,319	29,685	03/20/2020	06/15/2039	
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					178,589,027	153,098,021	157,232,000	172,185,497		(945,625)			XXX	XXX	XXX	2,158,776	7,110,100	XXX	XXX	
3131XX-76-0	FH ZM4495 - RMBS			4	1.A	1,119,985	1,000,636	1,045,952	1,200,553		40,498			4.000	1.879	MON	3,487	42,241	07/30/2020	10/01/2047	
3132DM-KC-8	FH SD0291 - RMBS			4	1.A	951,700	870,310	873,620	1,037,421		48,991			5.000	2.034	MON	3,640	45,146	04/29/2020	03/01/2050	
3132DV-5W-1	FH SD8061 - RMBS			4	1.A	1,947,483	1,598,606	1,868,719	1,993,315		14,983			2.500	1.653	MON	3,893	46,718	04/29/2020	05/01/2050	
3132XC-SB-2	FH G67714 - RMBS			4	1.A	5,778,507	5,528,266	5,739,942	5,802,907		26,831			4.000	3.832	MON	19,133	232,474	10/10/2018	01/01/2048	
3132XC-SG-1	FH G67719 - RMBS			4	1.A	2,143,350	1,997,851	2,026,210	2,219,297		65,367			3.000	2.157	MON	7,598	91,687	01/31/2019	01/01/2049	
3133AU-E3-8	FH OC9154 - RMBS			4	1.A	9,057,682	7,578,668	8,508,611	9,025,149		(31,696)			3.000	2.157	MON	21,272	255,258	12/17/2021	10/01/2051	
3133KM-4X-0	FH RA6238 - RMBS			4	1.A	2,316,680	1,933,989	2,253,305	2,314,960		(1,187)			2.500	2.159	MON	4,694	56,922	10/21/2021	11/01/2051	
3133KN-AH-6	FH RA6308 - RMBS			4	1.A	7,519,038	6,107,600	7,419,055	7,514,958		(3,115)			2.000	1.831	MON	12,365	149,485	11/09/2021	11/01/2051	
3138Y9-SC-3	FN AX7714 - RMBS			4	1.A	89,183	78,295	83,251	90,931		2,276			3.500	2.068	MON	243	2,914	09/13/2016	02/01/2045	
3138YD-ST-7	FN AY0529 - RMBS			4	1.A	36,944	32,440	34,487	37,745		1,082			3.500	2.115	MON	101	1,207	09/13/2016	02/01/2045	
3138YG-HG-0	FN AY2930 - RMBS			4	1.A	51,595	45,290	48,163	52,486		1,181			3.500	2.147	MON	140	1,686	09/13/2016	04/01/2045	
3138YR-WS-3	FN AZ0656 - RMBS			4	1.A	26,611	23,359	24,841	27,533		927			3.500	1.938	MON	72	869	09/13/2016	07/01/2045	
3138YS-QV-1	FN AZ1367 - RMBS			4	1.A	52,151	45,780	48,682	53,759		1,229			3.500	1.690	MON	142	1,704	09/13/2016	05/01/2045	
3138YT-3N-2	FN AZ2604 - RMBS			4	1.A	30,392	26,686	28,370	31,283		1,042			3.500	1.959	MON	83	993	09/13/2016	08/01/2045	
3138YT-4D-3	FN AZ2619 - RMBS			4	1.A	64,163	56,343	59,895	65,339		1,762			3.500	2.172	MON	175	2,096	09/13/2016	08/01/2045	
3138YT-4X-9	FN AZ2637 - RMBS			4	1.A	120,745	106,055	112,715	123,422		3,430			3.500	2.022	MON	329	3,945	09/13/2016	09/01/2045	
3138YW-X2-8	FN AZ5196 - RMBS			4	1.A	38,263	33,587	35,719	39,266		1,233			3.500	2.032	MON	104	1,250	09/13/2016	08/01/2045	
3140E7-JY-7	FN BA2978 - RMBS			4	1.A	53,580	47,065	50,016	54,269		1,351			3.500	2.239	MON	146	1,751	09/13/2016	11/01/2045	
3140E7-NA-4	FN BA3084 - RMBS			4	1.A	75,669	66,419	70,636	75,580		1,243			3.500	2.467	MON	206	2,472	09/13/2016	12/01/2045	
3140J9-KN-0	FN BM4800 - RMBS			4	1.A	1,604,722	1,525,113	1,578,455	1,615,859		12,618			4.000	3.617	MON	5,262	64,135	12/12/2018	10/01/2048	
3140Q9-2N-2	FN CA2580 - RMBS			4	1.A	2,248,685	2,133,770	2,164,067	2,271,740		33,433			4.500	3.724	MON	8,115	98,272	10/16/2018	11/01/2048	
3140QA-DF-4	FN CA2801 - RMBS			4	1.A	5,437,314	4,921,280	4,997,675	6,040,608		330,642			4.500	1.509	MON	18,741	224,895	06/11/2020	12/01/2048	
3140X9-GM-1	FN FM5603 - RMBS			4	1.A	7,942,032	6,606,826	7,308,268	8,050,792		56,642			3.000	1.576	MON	18,271	219,248	01/29/2021	09/01/2048	
3140XD-X3-5	FN FM9697 - RMBS			4	1.A	6,189,098	5,092,863	5,991,111	6,181,624		(5,928)			2.500	2.109	MON	12,481	149,778	11/19/2021	11/01/2051	
3140XE-BB-9	FN FM9933 - RMBS			4	1.A	4,073,834	3,418,544	3,877,245	4,069,864		(3,248)			3.000	2.305	MON	9,693	116,317	12/14/2021	11/01/2051	
3140XF-XG-1	FN FS0678 - RMBS			4	1.A	7,124,997	6,500,126	7,051,180	7,122,581		(2,416)			3.500	3.333	MON	20,566	185,093	03/22/2022	02/01/2052	
3140XF-XG-1	FN FS0678 - RMBS	CF		4	1.A	47,499,982	43,334,174	47,007,868	47,481,365		(18,715)			3.500	3.333	MON	137,106	1,234,672	03/22/2022	02/01/2052	
31418D-O8-8	FN MA4078 - RMBS			4	1.A	23,373,619	19,193,899	22,436,711	23,778,681		150,978			2.500	1.744	MON	46,743	560,918	06/11/2020	07/01/2050	
31418D-QH-8	FN MA4055 - RMBS			4	1.A	2,143,889	1,759,846	2,057,182	2,183,293		14,793			2.500	1.719	MON	4,286	51,430	04/29/2020	06/01/2050	
31418D-RW-4	FN MA4100 - RMBS			4	1.A	2,495,680	1,977,219	2,410,921	2,506,301		2,186			2.000	1.501	MON	4,018	48,218	07/30/2020	08/01/2050	
3128M9-PE-6	FH G07321 - RMBS			4	1.A	2,259,683	2,538,685	2,694,017	2,769,796		18,985			3.500	3.037	MON	7,858	94,291	05/06/2014	04/01/2043	
3128MA-D5-5	FH G07924 - RMBS			4	1.A	4,223,986	3,805,360	4,024,041	4,314,641		58,420			3.500	2.380	MON	11,737	140,841	05/01/2015	01/01/2045	
3131Y7-S6-5	FH ZN1441 - RMBS			4	1.A	4,383,087	3,960,050	4,078,476	4,664,520		193,881			4.500	2.324	MON	15,294	183,531	09/24/2019	11/01/2048	
3132AD-3M-8	FH ZT1704 - RMBS			4	1.A	4,259,244	3,897,169	3,956,337	4,391,940		99,510			4.500	2.787	MON	14,836	178,035	07/09/2019	01/01/2049	
3132AD-T9-9	FH ZT1476 - RMBS			4	1.A	106,469	92,273	99,839	110,751		4,281			3.500	1.976	MON	291	3,494	03/10/2021	02/01/2048	
3132DM-FC-4	FH SD0163 - RMBS			4	1.A	4,282,725	3,769,881	4,207,774	4,325,189		31,988			3.000	2.608	MON	10,519	126,233	12/02/2019	12/01/2049	
3132DN-BJ-1	FH SD0941 - RMBS			4	1.A	12,890,864	11,634,530	13,130,914	12,896,526		5,662			3.000	3.245	MON	32,827	295,446	03/30/2022	04/01/2052	
3132DN-RR-6	FH SD1396 - RMBS			4	1.A	31,707,223	30,320,501	31,407,867	31,696,284		(10,939)			4.500	4.358	MON	117,780	588,898	07/26/2022	07/01/2052	
3132DN-V9-1	FH SD1540 - RMBS			4	1.A	9,768,194	9,703,851	9,768,467	9,766,226		(1,971)			5.000	4.845	MON	40,373	121,986	09/20/2022	08/01/2052	
3132DN-VJ-9	FH SD1517 - RMBS			4	1.A	10,541,077	10,250,882	10,519,709	10,540,570		(507)			4.500	4.466	MON	39,449	118,347	09/07/2022	09/01/2052	

E103

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3132DN-VL-4	FH SD1519 - RMBS FEDERAL HOME LOAN MORTGAGE			4	1.A	14,677,740		13,999,926	14,811,974	14,679,900		2,160			4.000	4.128	MON	49,373	197,493	08/23/2022	08/01/2052
3132DN-XN-8	CORPORATION			4	1.A	8,932,339		8,777,584	9,511,975	8,932,095		(244)			3.500	4.431	MON	27,743		12/19/2022	08/01/2052
3132DV-KT-1	FH SD7506 - RMBS			4	1.A	13,015,058		11,674,831	12,164,938	13,298,050		220,362			4.000	2.631	MON	40,550	486,598	12/13/2019	09/01/2049
3132DV-KU-8	FH SD7507 - RMBS			4	1.A	593,134		518,676	577,259	597,492		4,752			3.000	2.514	MON	1,443	17,318	12/20/2019	11/01/2049
3132DV-LZ-6	FH SD7544 - RMBS			4	1.A	14,212,455		11,859,133	13,242,095	14,228,282		27,929			3.000	1.958	MON	33,105	397,263	10/08/2021	07/01/2051
3132HO-PU-0	FH Q14035 - RMBS			4	1.A	2,626,166		2,414,184	2,563,676	2,635,288		14,634			3.500	3.004	MON	7,477	89,729	05/06/2014	12/01/2042
3132JA-CZ-6	FH Q18687 - RMBS			4	1.A	425,250		425,250	462,973	475,986		3,920			3.500	3.063	MON	1,350	16,204	05/06/2014	05/01/2043
3132VP-4H-8	FH Q63523 - RMBS			4	1.A	464,157		415,459	447,650	472,864		8,013			3.500	2.691	MON	1,306	15,668	07/11/2019	05/01/2049
3132WJ-U2-5	FH Q45100 - RMBS			4	1.A	1,986,290		1,793,962	1,916,517	2,011,002		19,518			3.500	2.771	MON	5,590	67,078	07/11/2019	12/01/2046
3132XC-R9-8	FH G67712 - RMBS			4	1.A	6,043,067		5,752,362	5,926,391	6,081,320		50,065			4.000	3.597	MON	19,755	237,056	12/13/2018	06/01/2048
3132XC-RX-5	FH G67702 - RMBS	CF		4	1.A	15,439,734		14,444,400	15,123,653	15,584,998		119,667			4.000	3.516	MON	50,412	604,946	12/21/2018	01/01/2047
3132XC-SA-4	FH G67713 - RMBS			4	1.A	253,272		238,368	247,340	256,911		3,490			4.000	3.408	MON	824	9,894	07/16/2018	06/01/2048
31335B-R5-7	FH G61408 - RMBS			4	1.A	3,288,132		3,015,285	3,300,897	3,286,696		(1,513)			3.500	3.577	MON	9,628	115,531	09/14/2018	06/01/2044
31335C-E5-9	FH G61956 - RMBS			4	1.A	496,304		462,248	464,344	528,466		26,371			4.500	2.371	MON	1,741	20,895	07/12/2019	04/01/2049
31335C-F7-4	FH G61990 - RMBS			4	1.A	584,118		524,710	563,175	595,887		9,075			3.500	2.670	MON	1,643	19,711	07/11/2019	04/01/2049
31339S-HJ-7	FH QA2933 - RMBS			4	1.A	1,306,895		1,140,288	1,279,995	1,328,113		12,499			3.000	2.472	MON	3,200	38,400	09/27/2019	09/01/2049
31339S-TL-9	FH QA3255 - RMBS			4	1.A	2,614,405		2,283,653	2,549,376	2,633,650		20,007			3.000	2.543	MON	6,373	76,481	10/01/2019	10/01/2049
31339S-VF-9	FH QA3314 - RMBS			4	1.A	1,060,208		925,359	1,038,386	1,065,246		7,542			3.000	2.639	MON	2,596	31,152	09/27/2019	09/01/2049
31339S-VS-1	FH QA3325 - RMBS			4	1.A	5,340,311		4,677,582	5,220,006	5,362,598		29,641			3.000	2.617	MON	13,050	156,600	09/27/2019	10/01/2049
3133AQ-V8-7	FH QC6039 - RMBS			4	1.A	10,761,166		8,949,114	10,054,228	10,729,833		1,793			3.000	2.071	MON	25,136	301,627	09/07/2021	08/01/2051
3133BM-TV-7	FH QF0564 - RMBS			4	1.A	2,164,187		2,177,999	2,147,078	2,163,947		(241)			5.500	5.345	MON	9,841	29,522	09/29/2022	09/01/2052
3133KM-SE-6	FH RA5917 - RMBS			4	1.A	19,466,026		16,305,737	18,320,965	19,416,293		(19,971)			3.000	2.167	MON	45,802	549,629	10/19/2021	09/01/2051
3133KN-KX-0	FH RA6610 - RMBS			4	1.A	12,357,997		10,665,985	12,091,603	12,350,318		(7,679)			3.000	2.691	MON	30,229	302,290	02/04/2022	01/01/2052
31346Y-5J-8	FH QA5349 - RMBS			4	1.A	2,703,181		2,365,137	2,640,067	2,715,508		16,352			3.000	2.599	MON	6,600	79,202	12/12/2019	12/01/2049
31346Y-F9-9	FH QA4692 - RMBS			4	1.A	7,939,305		6,938,138	7,744,188	7,979,446		51,676			3.000	2.575	MON	19,360	232,326	12/20/2019	11/01/2049
31346Y-ZM-8	FH QA5248 - RMBS			4	1.A	2,579,377		2,256,478	2,519,154	2,593,154		15,970			3.000	2.589	MON	6,298	75,575	12/12/2019	12/01/2049
3136A5-M4-5	FNR 2012-53 PL - CMO/RMBS			4	1.A	7,391,250		6,452,915	6,750,000	7,112,955		(41,795)			4.000	3.171	MON	22,500	270,000	05/07/2015	05/25/2042
3137BN-HN-7	FHR 4577 HM - CMO/RMBS			4	1.A	2,367,488		2,171,045	2,270,291	2,349,971		(20,268)			4.000	2.724	MON	7,568	90,812	05/10/2019	12/15/2050
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS			4	1.A	5,382,334		4,908,240	5,129,849	5,307,736		(54,900)			4.000	2.302	MON	17,100	205,194	06/04/2019	05/15/2050
3137GA-BF-3	FHR 3726 OZ - CMO/RMBS			4	1.A	15,768,602		14,278,318	14,518,889	15,088,772		27,584			4.500	3.673	MON	54,446	653,350	06/11/2015	09/15/2040
3138EQ-BA-9	FN AL7232 - RMBS			4	1.A	1,981,405		1,734,062	1,849,619	2,000,780		26,064			3.500	2.258	MON	5,395	64,737	09/13/2016	09/01/2045
3138WG-V5-0	FN AS6935 - RMBS	CF		4	1.A	4,916,713		4,575,297	4,885,796	4,933,396		10,632			3.500	3.336	MON	14,250	171,003	02/08/2018	04/01/2046
3138WH-LQ-3	FN AS7534 - RMBS	CF		4	1.A	2,598,219		2,357,706	2,673,408	2,589,877		(2,070)			3.000	3.473	MON	6,684	81,143	03/02/2018	07/01/2046
3138WJ-K7-2	FN AS8417 - RMBS			4	1.A	473,270		427,599	459,189	487,716		6,103			3.500	2.589	MON	1,339	16,072	07/11/2019	12/01/2046
3138WJ-UH-9	FN AS8683 - RMBS			4	1.A	757,965		683,744	732,222	773,548		9,430			3.500	2.659	MON	2,136	25,628	07/11/2019	01/01/2047
3138WN-5H-8	FN AT1747 - RMBS			4	1.A	1,128,704		1,035,476	1,144,259	1,132,361		(1,338)			3.000	3.158	MON	2,861	34,328	07/24/2014	04/01/2043
3138WX-E6-0	FN AT9156 - RMBS			4	1.A	2,555,727		2,344,788	2,590,948	2,564,053		(3,626)			3.000	3.154	MON	6,477	77,728	07/24/2014	07/01/2043
3138YH-U5-7	FN AY4203 - RMBS			4	1.A	326,064		286,291	304,377	329,173		7,477			3.500	2.255	MON	888	10,653	09/13/2016	05/01/2045
3138YT-6B-5	FN AZ2665 - RMBS			4	1.A	122,509		107,536	114,361	123,614		2,577			3.500	2.283	MON	334	4,003	09/13/2016	10/01/2045
31402Q-ZE-4	FN 735241 - RMBS			4	1.A	2,024		1,969	1,960	2,004		(4)			3.672	5.848	MON	6	43	09/30/2009	02/01/2035
31403D-SK-6	FN 745822 - RMBS			4	1.A	233,632		217,913	210,716	231,121		(6,293)			6.000	2.587	MON	1,054	12,643	06/07/2011	09/01/2036
31405H-6L-7	FN 790275 - RMBS			4	1.A	4,129		4,138	4,033	4,113		(7)			3.964	6.013	MON	13	106	09/30/2009	08/01/2034
3140E7-GH-7	FN BA2899 - RMBS			4	1.A	160,735		141,143	150,044	163,351		4,329			3.500	2.199	MON	438	5,252	09/13/2016	11/01/2045
3140FX-H3-9	FN BF0249 - RMBS			4	1.A	10,663,634		9,499,634	10,266,605	10,767,470		107,062			3.500	2.882	MON	29,944	359,331	07/23/2019	01/01/2058
3140HB-VH-8	FN BJ9615 - RMBS			4	1.A	3,136,788		2,739,505	3,058,416	3,160,134		20,957			3.000	2.535	MON	7,646	91,752	10/01/2019	10/01/2049
3140J5-SG-5	FN BM1418 - RMBS	CF		4	1.A	5,687,271		5,158,771	5,851,384	5,658,746		(31,629)			3.000	3.495	MON	14,628	175,542	03/02/2018	04/01/2047
3140J6-GR-2	FN BM2007 - RMBS			4	1.A	2,671,149		2,464,767	2,579,457	2,866,003		123,407			4.000	2.376	MON	8,598	103,178	06/11/2019	09/01/2048
3140J7-LV-5	FN BM3039 - RMBS	CF		4	1.A	8,489,214		7,871,534	8,437,141	8,513,239		30,622			3.500	3.353	MON	24,608	295,300	04/02/2018	11/01/2047
3140J9-H8-7	FN BM4754 - RMBS			4	1.A	658,030		594,109	636,258	678,618		11,382			3.500	2.518	MON	1,856	22,269	07/25/2019	05/01/2047
3140J9-H9-5	FN BM4755 - RMBS	CF		4																	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3140K1-2R-6.	FN B06183 - RMBS			4	1.A	1,240,918		1,082,741	1,215,376	1,266,374		15,231			3,000	2.422	MON	3,038	36,461	09/27/2019	09/01/2049
3140K3-HT-2.	FN B07441 - RMBS			4	1.A	3,771,408		3,292,683	3,695,336	3,794,342		22,932			3,000	2.626	MON	9,238	110,860	11/27/2019	11/01/2049
3140KP-LU-5.	FN B03938 - RMBS			4	1.A	760,374		649,128	702,207	746,602		196			2,500	1.160	MON	1,463	17,555	12/22/2020	09/01/2035
3140MP-50-0.	FN BV9854 - RMBS	CF		4	1.A	14,224,106		14,115,233	14,836,095	14,233,561		9,456			4,000	4.638	MON	49,454	148,905	09/22/2022	05/01/2052
3140MO-BN-8.	FN BV9944 - RMBS			4	1.A	6,445,317		6,421,181	7,015,311	6,444,179		(1,138)			3,500	4.755	MON	20,461		12/27/2022	06/01/2052
3140O8-KG-9.	FN CA1194 - RMBS			4	1.A	5,713,970		5,331,442	5,529,091	5,693,182		44,559			4,000	3.524	MON	18,430	221,164	03/16/2018	02/01/2048
3140OB-30-9.	FN CA4406 - RMBS			4	1.A	10,061,745		8,859,433	9,888,693	10,099,359		34,481			3,000	2.698	MON	24,722	296,661	10/28/2019	10/01/2049
3140OK-5J-3.	FN CB0848 - RMBS			4	1.A	5,895,328		4,890,647	5,527,410	5,889,118		13,022			3,000	2.090	MON	13,819	165,822	06/29/2021	06/01/2051
3140OK-F4-5.	FN CB0186 - RMBS			4	1.A	3,973,984		3,337,705	3,743,524	3,987,709		9,178			3,000	1.803	MON	9,359	112,306	06/29/2021	04/01/2051
3140QK-ZA-9.	FN CB0736 - RMBS			4	1.A	4,179,504		3,502,672	3,929,029	4,184,687		16,095			3,000	2.096	MON	9,823	117,871	06/29/2021	06/01/2051
3140QL-WV-4.	FN CB1559 - RMBS			4	1.A	14,177,532		11,661,431	13,131,144	14,133,360		6,361			3,000	1.955	MON	32,828	393,934	09/07/2021	09/01/2051
3140OP-HS-9.	FN CB3840 - RMBS			4	1.A	1,933,960		1,926,388	2,102,131	1,933,578		(382)			3,500	4.747	MON	6,131		12/27/2022	06/01/2052
3140OP-PE-1.	FN CB4020 - RMBS			4	1.A	27,129,566		25,374,976	26,990,397	27,122,029		(7,536)			4,000	3.918	MON	89,968	359,872	07/28/2022	07/01/2052
3140OP-SR-9.	FN CB4127 - RMBS			4	1.A	24,889,160		23,765,812	24,621,783	24,879,701		(9,459)			4,500	4.337	MON	92,332	461,658	07/22/2022	07/01/2052
3140X4-DF-0.	FN FM1001 - RMBS			4	1.A	123,240		107,198	115,566	127,814		4,573			3,500	2.012	MON	337	4,045	03/10/2021	11/01/2048
3140X4-V3-7.	FN FM1533 - RMBS			4	1.A	2,393,340		2,174,894	2,260,867	2,502,866		75,659			4,000	2.409	MON	7,536	90,435	09/25/2019	02/01/2048
3140X5-BC-6.	FN FM1834 - RMBS			4	1.A	5,709,559		4,987,613	5,595,036	5,791,727		58,121			3,000	2.516	MON	13,988	167,851	11/27/2019	10/01/2049
3140X5-FA-6.	FN FM1960 - RMBS	CF		4	1.A	4,765,057		4,374,817	4,578,690	5,042,041		124,226			4,000	2.523	MON	15,262	183,148	12/17/2019	05/01/2049
3140X5-N4-1.	FN FM2210 - RMBS	CF		4	1.A	9,529,604		8,298,576	9,236,630	9,736,862		67,058			3,000	2.215	MON	23,092	277,099	01/27/2020	10/01/2047
3140X6-UC-3.	FN FM3278 - RMBS			4	1.A	84,766		73,878	79,488	87,928		3,161			3,500	2.013	MON	232	2,782	03/10/2021	11/01/2048
3140X8-4J-3.	FN FM5324 - RMBS			4	1.A	15,462,719		13,528,970	14,663,120	15,525,278		74,010			2,500	1.222	MON	30,548	366,578	12/22/2020	11/01/2035
3140X8-N5-2.	FN FM4911 - RMBS			4	1.A	906,924		734,572	859,644	910,177		4,177			2,500	1.762	MON	1,791	21,491	12/04/2020	11/01/2050
3140X8-UU-9.	FN FM5094 - RMBS			4	1.A	2,331,508		2,028,750	2,185,682	2,419,435		87,883			3,500	2.006	MON	6,375	76,499	03/10/2021	06/01/2049
3140X9-JK-2.	FN FM5665 - RMBS			4	1.A	140,774		123,061	132,008	145,444		4,673			3,500	2.031	MON	385	4,620	03/10/2021	08/01/2048
3140XC-ML-9.	FN FM8462 - RMBS			4	1.A	5,520,431		4,590,937	5,157,775	5,511,124		7,686			3,000	2.047	MON	12,894	154,733	09/07/2021	08/01/2051
3140XF-VZ-1.	FN FS0631 - RMBS			4	1.A	16,990,896		14,872,066	16,850,040	16,986,588		(4,308)			3,000	2.877	MON	42,125	421,251	02/11/2022	02/01/2052
3140XF-YB-1.	FN FS0705 - RMBS			4	1.A	12,212,576		11,960,367	12,876,521	12,209,549		(3,027)			3,500	4.302	MON	37,557		12/19/2022	05/01/2050
3140XG-CP-2.	FN FS0977 - RMBS			4	1.A	21,146,678		19,121,026	21,461,900	21,145,972		(707)			3,000	3.204	MON	53,655	482,893	03/30/2022	03/01/2052
3140XG-F9-5.	FN FS1091 - RMBS			4	1.A	7,600,173		6,884,641	7,521,433	7,598,515		(1,658)			3,500	3.341	MON	21,938	197,438	03/30/2022	03/01/2052
3140XH-LW-5.	FN FS2140 - RMBS			4	1.A	8,367,079		8,358,719	9,133,431	8,365,375		(1,704)			3,500	4.807	MON	26,639		12/27/2022	06/01/2052
3140XJ-GT-4.	FN FS2909 - RMBS			4	1.A	5,533,539		5,576,665	5,497,462	5,532,940		(599)			5,500	5.372	MON	25,197	75,590	09/29/2022	09/01/2052
3140XJ-GU-1.	FN FS2910 - RMBS			4	1.A	6,951,814		6,989,641	6,890,446	6,951,367		(447)			5,500	5.327	MON	31,581	94,744	09/29/2022	09/01/2052
31410K-JY-1.	FN 889579 - RMBS			4	1.A	124,902		118,990	124,806	124,821		(3,788)			6,000	2.414	MON	564	6,768	08/09/2011	05/01/2038
31410L-VL-3.	FN 890819 - RMBS	CF		4	1.A	5,343,154		5,048,411	5,361,584	5,341,688		(1,358)			3,500	3.548	MON	15,638	187,655	09/14/2018	02/01/2045
31410L-XE-7.	FN 890877 - RMBS			4	1.A	280,776		244,382	263,292	290,762		9,984			3,500	2.028	MON	768	9,215	03/10/2021	07/01/2048
31410U-HU-9.	FN 897643 - RMBS			4	1.A	254,990		242,963	230,142	250,004		(6,101)			6,000	2.979	MON	1,151	13,809	06/07/2011	05/01/2037
31411A-OX-6.	FN 902370 - RMBS			4	1.A	53,637		49,939	48,907	54,125		167			5,500	2.782	MON	224	2,690	08/09/2011	11/01/2036
31411Y-DP-5.	FN 918210 - RMBS			4	1.A	3,667		3,402	3,474	3,478		3,478			3,230	6.850	MON	9	99	09/30/2009	05/01/2037
31418C-4G-6.	FN MA3522 - RMBS			4	1.A	3,500,848		3,256,356	3,340,105	3,859,055		196,450			4,500	2.191	MON	12,525	150,305	07/03/2019	11/01/2048
31418C-U7-7.	FN MA3305 - RMBS			4	1.A	244,327		212,343	229,113	253,409		9,042			3,500	2.025	MON	668	8,019	03/10/2021	03/01/2048
31418C-V2-7.	FN MA3332 - RMBS			4	1.A	366,866		306,866	331,112	367,166		14,008			3,500	1.995	MON	966	11,589	03/10/2021	04/01/2048
31418D-RT-1.	FN MA4097 - RMBS			4	1.A	5,435,736		4,628,576	5,212,963	5,530,621		45,556			3,000	2.180	MON	13,032	156,389	06/29/2021	08/01/2050
35563P-ML-0.	SCRT 2019-4 MA - CMO/RMBS			4	1.A	3,762,479		3,405,651	3,681,788	3,741,158		(8,967)			3,000	2.370	MON	9,204	110,452	11/06/2019	02/25/2059
20754A-AA-1.	CAS 2021-R03 1M1 - CMO/RMBS			4	1.A	3,810,446		3,750,784	3,831,224	3,816,780		6,334			4,778	6.778	MON	2,542	69,697	09/29/2022	12/25/2041
20754L-AA-7.	CAS 2022-R01 1M1 - CMO/RMBS			4	1.A	6,874,385		6,859,319	6,972,100	6,921,717		47,332			4,928	6.226	MON	5,523	108,278	11/28/2022	12/25/2041
20753D-AA-6.	CAS 22R09 2M1 - CMO/RMBS			4	1.G	2,854,022		2,839,563	2,854,022	2,854,022					6,021	6.596	MON	3,341	39,017	09/20/2022	09/25/2042
20753X-AA-2.	CAS 2022-R03 1M1 - CMO/RMBS			4	1.C	10,017,717		9,896,344	10,018,844	10,025,868		8,151			6,028	6.136	MON	8,388	255,132	08/31/2022	03/25/2042
20753Y-CH-3.	CAS 2022-R04 1M1 - CMO/RMBS			4	1.E	4,606,695		4,583,422	4,606,695	4,606,695					5,928	5.572	MON	3,793	124,132	04/04/2022	03/25/2042
20754N-AB-1.	CAS 2022-R06 M1 - CMO/RMBS			4	1.F	4,309,529		4,362,920	4,309,529	4,309,529					6,678	6.857	MON	5,498	116,640	06/06/2022	05/26/2042
35564K-B2-4.	STACR 2022-HQ2 M1A - CMO/RMBS			4	1.B	2,238,227		2,224,137	2,238,227	2,238,227					6,578	6.672	MON	2,812	48,673	07/25/2022	07/25/2042
35564K-PU-7.	STACR 2022-DNA1 M1A - CMO/RMBS			4	1.A	911,569		915,186	940,065	916,431		4,862			4,928	7.054	MON	879	9,497	09/29/2022	01/27/2042
35564K-TA-7.	STACR 2022-HQA1 M1A - CMO/RMBS			4	1.A	5,551,258		5,472,289	5,547,902	5,560,463		9,204			6,028	5.844	MON	6,377	115,073	09/12/2022	03/25/2042
35564K-UW-7.	STACR 2022-DNA3 M1A - CMO/RMBS			4	1.A	1,654,952		1,653,118	1,671,668	1,660,073		5,121			5,928	6.634	MON	1,376	21,161	09/29/2022	04/25/2042

E105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
35564K-WS-4.	STACR 2022-DNA4 M1A - CMO/RMBS			4	1.A		6,895,014		6,895,014					6.128	6.231	MON	5,868	178,468	05/09/2022	05/27/2042	
35565T-AH-2.	STACR 2020-HQA5 M2 - CMO/RMBS			4	1.A		235,629		238,310		228			6.528	7.466	MON	216	2,445	11/16/2022	11/25/2050	
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						798,308,637	XXX	726,597,876	782,039,933	801,942,230	3,287,966		XXX	XXX	XXX	2,216,167	20,408,735	XXX	XXX	
3137BE-VH-4.	FHMS K-040 A2 - CMBS			4	1.A FE		17,487,475		16,169,396	16,600,000	16,819,496	(153,385)		3.241	2.282	MON	44,834	538,006	01/31/2020	09/25/2024	
3137BH-XJ-1.	FHMS K-045 A2 - CMBS			4	1.A FE		7,518,988		7,300,258	7,344,020	7,344,020	(26,813)		3.023	2.626	MON	18,391	225,683	05/01/2015	01/25/2025	
3137F1-G4-4.	FHMS K-065 A2 - CMBS			4	1.A		9,551,594		9,525,000	9,528,359	9,528,359	(5,192)		3.243	3.201	MON	25,741	308,896	04/02/2018	04/25/2027	
3137FB-BX-3.	FHMS K-068 A2 - CMBS			4	1.A FE		11,666,839		11,708,000	11,674,333	11,674,333	1,669		3.244	3.283	MON	31,651	379,807	04/03/2018	08/25/2027	
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						46,224,896	XXX	43,383,488	45,133,258	45,366,207	(183,721)		XXX	XXX	XXX	120,616	1,452,392	XXX	XXX	
452281-JD-1.	LSSTD 2010-1 A3 - ABS			4	1.A FE		1,112,268		1,102,346	1,112,825	1,164,275	55,992		5.258	2.827	JAJO	11,053	22,469	01/18/2017	07/25/2045	
83715A-AJ-8.	SCSHGR 2010-1 A3 - ABS			4	1.A FE		4,268,259		4,261,716	4,449,420	4,449,420	165,726		5.408	2.827	JAJO	43,537	92,529	01/31/2020	10/27/2036	
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						5,380,527	XXX	5,318,439	5,374,540	5,613,695	221,718		XXX	XXX	XXX	54,591	114,998	XXX	XXX	
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						1,028,503,086	XXX	928,397,824	989,779,731	1,025,107,629	2,380,337		XXX	XXX	XXX	4,550,150	29,086,225	XXX	XXX	
002824-BE-9.	ABBOTT LABORATORIES			1,2	1.E FE		752,276		690,859	700,000	715,335	(20,503)		3.400	0.451	MN	2,049	23,800	03/10/2021	11/30/2023	
023135-CE-4.	AMAZON.COM INC			1	1.D FE		10,984,230		10,618,168	11,000,000	10,987,878	3,648		3.000	3.026	AO	71,500	165,000	04/11/2022	04/13/2025	
037833-DV-9.	APPLE INC			1	1.B FE		503,635		493,134	500,000	500,605	(1,682)		0.750	0.412	MN	521	3,750	03/10/2021	05/11/2023	
060516-EU-9.	BANK OF AMERICA CORP			1	1.G FE		212,484		199,942	200,000	200,134	(4,921)		3.300	0.824	JJ	3,117	6,600	06/18/2020	01/11/2023	
064159-6E-1.	BANK OF NOVA SCOTIA			1	1.F FE		1,473,687		1,375,946	1,470,000	1,474,289	442		0.650	0.681	JJ	4,021	9,534	07/27/2021	07/31/2024	
110122-CZ-9.	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE		1,900,097		1,774,535	1,780,000	1,782,428	(46,859)		3.250	0.603	FA	21,051	57,850	06/18/2020	02/20/2023	
110122-DT-2.	BRISTOL-MYERS SQUIBB CO			2	1.F FE		1,675,000		1,613,110	1,675,000	1,675,000			0.537	0.537	MN	1,199	8,995	11/09/2020	11/13/2023	
13607G-RK-2.	CANADIAN IMPERIAL BANK OF COMMERCE			1	1.F FE		1,674,062		1,641,560	1,675,000	1,674,850	314		0.950	0.969	JD	354	15,913	06/17/2020	06/23/2023	
14913R-2J-5.	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE		274,255		273,085	275,000	274,938	378		0.250	0.388	MS	229	688	03/09/2021	03/01/2023	
14913R-2V-8.	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE		10,618,780		10,363,568	10,650,000	10,624,552	5,772		3.400	3.344	MN	48,280	181,050	06/10/2022	05/13/2025	
17275R-BH-4.	CISCO SYSTEMS INC			1,2	1.E FE		261,373		245,560	250,000	252,653	(4,824)		2.200	0.264	MS	1,543	5,500	03/09/2021	09/20/2023	
210518-DW-5.	CONSUMERS ENERGY CO			1,2	1.E FE		199,932		196,248	200,000	199,932	28		0.350	0.364	JD	58	700	12/02/2020	06/01/2023	
22160K-AL-9.	COSTCO WHOLESALE CORP			1,2	1.D FE		2,001,440		1,946,744	2,000,000	2,001,009	(431)		2.750	2.709	MN	6,569	27,500	05/23/2022	05/18/2024	
22550L-2E-0.	CREDIT SUISSE AG (NEW YORK BRANCH)			1	1.G FE		1,700,000		1,588,693	1,700,000	1,700,000			0.495	0.495	FA	3,483	8,415	01/26/2021	02/02/2024	
30231G-BL-5.	EXXON MOBIL CORP			1	1.D FE		1,974,030		1,907,315	1,925,000	1,930,026	(17,531)		1.571	0.654	AO	6,384	30,242	06/22/2020	04/15/2023	
377373-AL-9.	GLAXOSMITHKLINE CAPITAL PLC			1,2	1.F FE		1,025,259		991,634	1,025,000	1,025,000	(124)		0.534	0.534	AO	1,368	5,474	03/09/2021	10/01/2023	
427866-AZ-1.	HERSHEY CO			1,2	1.F FE		999,759		919,759	925,000	932,670	(26,643)		3.375	0.480	MN	3,989	31,219	06/18/2020	05/15/2023	
440452-AG-5.	HORMEL FOODS CORP			1,2	1.F FE		1,911,820		1,883,314	2,000,000	1,937,552	25,732		0.650	2.911	JD	1,011	13,000	05/23/2022	06/03/2024	
46124H-AA-4.	INTUIT INC			1	1.G FE		276,392		268,433	275,000	275,321	(594)		0.650	0.433	JJ	824	1,788	03/09/2021	07/15/2023	
46625H-RL-6.	JPMORGAN CHASE & CO			2	1.F FE		1,476,258		1,386,561	1,400,000	1,405,930	(27,989)		2.700	0.689	MN	4,515	37,800	06/18/2020	05/18/2023	
594918-AT-1.	MICROSOFT CORP			1,2	1.A FE		1,973,494		1,861,193	1,875,000	1,878,195	(37,753)		2.375	0.350	MN	7,422	44,531	06/18/2020	05/01/2023	
61744Y-AN-8.	MORGAN STANLEY			1	1.G FE		105,939		99,918	100,000	100,138	(2,310)		3.125	0.800	JJ	1,372	3,125	06/18/2020	01/23/2023	
62954W-AB-1.	NTT FINANCE CORP			1	1.F FE		775,000		735,044	775,000	775,000			0.583	0.583	MS	1,506	4,094	02/24/2021	03/01/2024	
65339K-BU-3.	NEXTERA ENERGY CAPITAL HOLDINGS INC			1	2.A FE		1,374,863		1,365,140	1,375,000	1,374,988	71		0.650	0.655	MS	2,979	8,938	03/15/2021	03/01/2023	
713448-CG-1.	PEPSICO INC			1	1.E FE		1,990,050		1,868,220	1,875,000	1,882,016	(42,965)		2.750	0.445	MS	17,188	51,563	06/22/2020	03/01/2023	

E106

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
713448-FB-9	PEPSICO INC			1	1.E FE	653,166		627,423	650,000	650,943		(1,232)			0.400	0.210	AO	607	2,600	03/10/2021	10/07/2023
717081-DH-3	PFIZER INC			1	1.E FE	1,474,248		1,363,412	1,375,000	1,390,198		(33,398)			3.000	0.555	JD	1,833	41,250	06/18/2020	06/15/2023
717081-EN-9	PFIZER INC			1	1.E FE	266,733		247,089	250,000	254,278		(6,895)			3.200	0.426	MS	2,356	8,000	03/09/2021	09/15/2023
747525-AR-4	QUALCOMM INC			1	1.F FE	209,848		199,705	200,000	200,000		(3,914)			2.600	2.600	JJ	2,181	5,200	06/22/2020	01/30/2023
854502-AP-6	STANLEY BLACK & DECKER INC			1	1.G FE	1,073,549		1,016,485	1,075,000	1,073,952		403			2.300	2.347	FA	8,722	12,363	02/22/2022	02/24/2025
857477-AN-3	STATE STREET CORP			1	1.F FE	10,830,070		10,483,092	10,735,000	10,776,174		(19,551)			3.300	3.179	JD	14,761	354,255	01/31/2020	12/16/2024
87020P-AQ-0	SWEDBANK AB		C		1.D FE	3,800,000		3,644,040	3,800,000	3,800,000					3.356	3.356	AO	30,819	63,764	03/29/2022	04/04/2025
872540-AP-4	TJX COMPANIES INC			1	1.F FE	1,103,876		1,039,558	1,050,000	1,052,518		(20,422)			2.500	0.536	MN	3,354	26,250	06/22/2020	05/15/2023
88579Y-BB-6	3M CO			1	1.E FE	269,035		246,023	250,000	256,975		(6,694)			3.250	0.546	FA	3,092	8,125	03/09/2021	02/14/2024
88579Y-BL-4	3M CO			1	1.E FE	206,196		199,101	200,000	200,086		(2,436)			1.750	0.528	FA	1,332	3,500	06/22/2020	02/14/2023
931142-DH-3	WALMART INC			2	1.C FE	2,496,856		2,359,905	2,375,000	2,376,392		(50,998)			2.550	0.336	AO	13,458	60,563	03/10/2021	04/11/2023
94974B-GH-7	WELLS FARGO & CO			1	2.A FE	1,966,820		1,914,908	2,000,000	1,973,891		7,071			3.000	3.642	FA	22,000	30,000	05/23/2022	02/19/2025
00131L-AH-8	AIA GROUP LTD		C	2	1.E FE	7,081,132		6,312,127	6,900,000	7,027,192		(19,462)			3.600	3.600	AO	56,580	248,400	01/31/2020	04/09/2029
00206R-GO-9	AT&T INC			1	2.B FE	3,910,375		3,304,749	3,500,000	3,798,856		(38,721)			4.300	2.920	FA	56,856	150,500	01/10/2020	02/15/2030
00206R-KA-9	AT&T INC			1	2.B FE	1,890,514		1,227,151	1,725,000	1,882,355		(3,473)			3.650	3.156	JD	5,247	62,963	07/29/2020	06/01/2051
00206R-KG-6	AT&T INC			1	2.B FE	11,634,961		9,869,903	11,650,000	11,639,403		1,981			1.650	1.669	FA	80,094	192,225	10/22/2020	02/01/2028
00206R-MM-1	AT&T INC			1	2.B FE	4,091,649		3,158,011	4,093,000	4,091,901		86			2.550	2.553	JD	8,698	104,372	12/07/2020	12/01/2033
00217G-AC-7	APTIV PLC		C	1	2.B FE	3,492,405		2,547,454	3,500,000	3,492,341		(64)			4.150	4.163	MN	24,208	102,078	02/09/2022	05/01/2052
002824-BF-6	ABBOTT LABORATORIES			1	1.E FE	4,838,832		4,731,994	4,826,000	4,833,249		(2,084)			3.750	3.700	MN	15,584	180,975	03/07/2019	11/30/2026
002824-BN-9	ABBOTT LABORATORIES			1	1.E FE	3,220,925		2,405,285	2,500,000	3,193,033		(25,606)			4.750	2.899	AO	25,069	118,750	11/24/2021	04/15/2043
00724P-AC-3	ADOBE INC			1	1.E FE	2,298,505		2,098,557	2,300,000	2,299,099		209			2.150	2.180	FA	20,604	49,450	01/22/2020	02/01/2027
00774M-AB-1	AERCAP IRELAND CAPITAL DAC		C	1	2.C FE	6,887,257		6,964,399	7,785,000	7,166,202		116,101			3.650	5.654	JJ	126,290	284,153	08/03/2018	07/21/2027
00774M-AL-9	AERCAP IRELAND CAPITAL DAC		C	1	2.C FE	4,843,647		4,615,876	4,850,000	4,846,804		894			4.450	4.472	AO	52,757	215,825	03/31/2019	04/03/2026
00774M-AV-7	AERCAP IRELAND CAPITAL DAC		C	1	2.C FE	1,996,640		1,746,808	2,000,000	1,997,394		642			2.450	2.486	AO	8,439	49,000	10/21/2021	10/29/2026
00774M-AW-5	AERCAP IRELAND CAPITAL DAC		C	1	2.C FE	5,390,172		4,521,609	5,400,000	5,391,683		1,287			3.000	3.029	AO	27,900	162,000	10/21/2021	10/29/2028
007944-AE-1	ADVENTIST HEALTH SYSTEM			1	1.G FE	7,945,000		7,566,254	7,945,000	7,945,000					2.433	2.435	MS	64,434	193,302	10/23/2019	09/01/2024
007944-AG-6	ADVENTIST HEALTH SYSTEM			1	1.G FE	4,406,384		3,093,673	4,325,000	4,401,008		(1,844)			3.630	3.525	MS	52,333	156,998	01/31/2020	03/01/2049
007944-AH-4	ADVENTIST HEALTH SYSTEM/WEST			1	1.G FE	2,000,000		1,976,306	2,000,000	2,000,000					5.430	5.431	MS	4,827		12/08/2022	03/01/2032
00912X-AY-0	AIR LEASE CORP			1	2.B FE	4,051,021		3,948,670	4,355,000	4,179,020		31,288			3.625	4.552	JD	13,156	157,869	08/03/2018	12/01/2027
00912X-BF-0	AIR LEASE CORP			1	2.B FE	5,868,785		5,522,364	5,945,000	5,897,103		7,085			4.625	4.787	AO	68,739	274,956	09/10/2018	10/01/2028
009158-AZ-9	AIR PRODUCTS AND CHEMICALS INC			1	1.F FE	4,502,698		3,379,361	4,500,000	4,502,416		(122)			2.700	2.696	MN	15,525	121,500	04/27/2020	05/15/2040
015271-AY-5	ALEXANDRIA REAL ESTATE			1	2.A FE	2,133,494		1,743,443	2,140,000	2,133,934		440			2.950	2.980	MS	18,588	36,650	02/02/2022	03/15/2034
02079K-AF-4	EQUITIES INC			1	1.C FE	23,003,960		13,858,938	23,200,000	23,015,630		4,891			2.050	2.088	FA	179,671	475,600	08/03/2020	08/15/2050
02209S-AH-6	ALPHABET INC			1	2.B FE	5,483,130		4,036,536	3,175,000	4,918,111		(68,244)			10.200	5.143	FA	130,440	323,850	08/03/2012	02/06/2039
02209S-AR-4	ALTRIA GROUP INC			1	2.B FE	5,427,050		4,443,285	5,000,000	5,360,143		(9,678)			5.375	4.827	JJ	112,726	268,750	10/01/2014	01/31/2044
023135-BF-2	AMAZON.COM INC			1	1.E FE	1,289,547		983,334	1,100,000	1,262,794		(9,403)			3.875	2.616	FA	15,274	42,625	01/31/2020	08/22/2037
023135-BN-5	AMAZON.COM INC			1	1.E FE	6,328,607		5,612,649	5,525,000	5,867,417		(122,238)			5.200	2.773	JD	22,346	287,300	01/31/2020	12/03/2025
023135-BT-2	AMAZON.COM INC			1	1.D FE	1,873,833		1,102,498	1,725,000	1,864,741		(3,825)			2.500	2.104	JD	3,354	43,125	07/29/2020	06/03/2050
025816-CP-2	AMERICAN EXPRESS CO			2	1.F FE	7,612,755		6,648,305	7,100,000	7,512,792		(92,377)			3.300	1.871	MN	3,748	234,300	12/02/2021	05/03/2027
025816-CQ-0	AMERICAN EXPRESS CO			2	1.F FE	8,596,828		8,431,171	8,925,000	8,660,945		64,117			2.250	3.681	MS	65,264	100,406	06/10/2022	03/04/2025
02665W-DG-3	AMERICAN HONDA FINANCE CORP			1	1.G FE	2,770,800		2,997,174	3,000,000	2,971,520		76,053			4.962	7.657	FMAN	21,502	48,157	03/27/2020	05/10/2023
02665W-DW-8	AMERICAN HONDA FINANCE CORP			1	1.G FE	3,149,668		2,723,958	3,155,000	3,150,949		728			2.000	2.026	MS	17,002	63,100	03/22/2021	03/24/2028
03027X-AP-5	AMERICAN TOWER CORP			1	2.C FE	11,750,889		11,033,135	11,915,000	11,825,197		17,582			3.550	3.730	JJ	195,042	422,983	08/03/2018	07/15/2027
031162-DF-4	AMGEN INC			1	2.A FE	1,889,398		1,537,081	1,900,000	1,889,553		155			4.200	4.233	FA	28,595	39,900	02/17/2022	02/22/2052
032654-AU-9	ANALOG DEVICES INC			1	1.G FE	10,710,889		9,149,915	10,721,000	10,721,701		8,725			1.700	1.791	AO	45,794	181,140	09/28/2021	10/01/2028
032654-AV-7	ANALOG DEVICES INC			1	1.G FE	3,301,010		2,694,890	3,320,000	3,303,152		1,730			2.100	2.164	AO	17,430	68,945	09/28/2021	10/01/2031
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC			1	2.A FE	3,806,035		3,484,770	3,815,000	3,807,670		168			4.900	4.914	FA	77,890	186,935	01/13/2016	02/01/2046
035240-AN-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1	2.A FE	2,933,303		2,617,036	2,950,000	2,934,719		313			4.600	4.635	AO	28,648	135,700	03/20/2018	04/15/2048
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1	2.A FE	2,098,680		1,979,922	2,000,000	2,064,269		(9,588)			4.750	4.123	JJ	41,694	95,000	03/07/2019	01/23/2029
035242-AN-6	ANHEUSER-BUSCH INBEV FINANCE INC			1	2.A FE	2,357,322		2,009,566	2,200,000</												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
037833-BZ-2	APPLE INC			1,2	1, B FE	6,455,451		5,945,619	6,400,000	6,432,280		(9,353)			2,450	2,290	FA	64,027	156,800	01/31/2020	08/04/2026
037833-DK-3	APPLE INC			1,2	1, B FE	1,395,926		1,310,988	1,400,000	1,397,865		401			3,000	3,034	MN	5,600	42,000	11/06/2017	11/13/2027
037833-DW-9	APPLE INC			1,2	1, B FE	5,957,593		5,665,322	5,950,000	5,952,883		(1,822)			1,800	1,768	MS	32,725	107,100	01/31/2020	09/11/2024
037833-DQ-0	APPLE INC			1,2	1, B FE	1,396,937		985,128	1,375,000	1,395,486		(519)			2,950	2,869	MS	12,394	40,563	01/31/2020	09/11/2049
037833-DW-7	APPLE INC			1,2	1, B FE	4,484,981		3,031,560	4,550,000	4,488,831		1,490			2,650	2,720	MN	16,747	120,575	05/04/2020	05/11/2050
037833-DY-3	APPLE INC			1,2	1, B FE	5,597,831		4,445,066	5,625,000	5,603,593		2,650			1,250	1,303	FA	25,586	70,313	10/22/2020	08/20/2030
037833-ED-8	APPLE INC			1,2	1, B FE	9,422,361		7,609,170	9,425,000	9,422,829		248			1,650	1,653	FA	61,773	155,513	02/01/2021	02/08/2031
037833-EK-2	APPLE INC			1,2	1, B FE	12,127,617		8,141,133	12,140,000	12,128,002		275			2,700	2,705	FA	132,933	327,780	07/29/2021	08/05/2051
038222-AN-5	APPLIED MATERIALS INC			1,2	1, F FE	4,955,946		4,068,331	4,975,000	4,960,560		1,805			1,750	1,792	JD	7,255	87,063	05/26/2020	06/01/2030
039483-BL-5	ARCHER-DANIELS-MIDLAND CO			1,2	1, F FE	2,345,382		2,157,958	2,325,000	2,336,931		(3,436)			2,500	2,338	FA	22,604	58,125	01/31/2020	08/11/2026
04010L-AY-9	ARES CAPITAL CORP			1,2	2, C FE	4,984,300		4,626,250	5,000,000	4,992,403		2,824			3,250	3,313	JJ	74,931	162,500	01/08/2020	07/15/2025
04636N-AE-3	ASTRAZENECA FINANCE LLC			1,2	1, G FE	5,480,667		4,722,081	5,490,000	5,482,692		1,277			1,750	1,776	MN	8,807	96,075	05/25/2021	05/28/2028
049560-AV-7	ATMOS ENERGY CORP			2	1, G FE	2,500,000		2,498,223	2,500,000	2,500,000					5,103	5,087	MJSD	8,151	45,962	03/04/2021	08/05/2051
052769-AE-6	AUTODESK INC			1,2	2, A FE	5,379,204		5,313,939	5,700,000	5,523,500		35,274			3,500	4,271	JD	8,867	199,500	08/13/2018	06/15/2027
053015-AG-8	AUTOMATIC DATA PROCESSING INC			1,2	1, D FE	2,557,254		2,231,891	2,565,000	2,558,977		1,061			1,700	1,746	MN	5,572	43,605	05/11/2021	05/15/2028
054561-AM-7	EQUITABLE HOLDINGS INC			1,2	2, A FE	3,838,720		3,386,352	3,850,000	3,839,863		196			5,000	5,018	AO	37,965	192,500	04/17/2018	04/20/2048
05526D-BB-0	BAT CAPITAL CORP			1,2	2, B FE	5,646,360		5,482,836	6,000,000	5,803,365		37,646			3,557	4,347	FA	80,625	213,420	07/09/2018	08/15/2027
05565E-BM-6	BMW US CAPITAL LLC			1	1, F FE	2,996,910		2,989,836	3,000,000	2,999,717		1,065			3,800	3,837	AO	26,917	114,000	04/06/2020	04/06/2023
05565E-CA-1	BMW US CAPITAL LLC			1,2	1, F FE	7,916,679		7,497,153	7,925,000	7,917,843		1,165			3,450	3,473	AO	68,353	136,706	03/28/2022	04/01/2027
05583J-AJ-1	BPCE SA			2,5	2, A FE	5,165,000		3,871,555	5,165,000	5,165,000					2,277	2,277	JJ	52,596	117,607	01/12/2021	01/20/2032
059165-EL-0	BALTIMORE GAS AND ELECTRIC CO			1,2	1, F FE	1,556,215		1,106,929	1,570,000	1,557,170		298			3,200	3,246	MS	14,793	50,240	09/09/2019	09/15/2049
05964H-AB-1	BANCO SANTANDER SA			C	1, G FE	1,852,846		1,709,014	1,800,000	1,825,485		(5,382)			4,250	3,887	AO	17,000	76,500	06/08/2017	04/11/2027
05964H-AF-2	BANCO SANTANDER SA			C	1, G FE	5,331,086		4,721,340	5,200,000	5,288,643		(15,866)			3,800	3,400	FA	70,258	197,600	01/31/2020	02/23/2028
05964H-AN-5	BANCO SANTANDER SA			C	2	1, G FE	4,200,000	3,595,339	4,200,000	4,200,000					1,722	1,722	MS	21,496	72,324	09/07/2021	09/14/2027
06051G-FL-8	BANK OF AMERICA CORP			2	2, A FE	1,927,322		1,839,122	1,900,000	1,911,876		(2,832)			4,250	4,071	AO	15,477	80,750	12/07/2016	10/22/2026
06051G-FS-3	BANK OF AMERICA CORP			1,2	1, G FE	5,250,250		4,871,815	5,000,000	5,078,704		(28,753)			3,875	3,235	FA	80,729	193,750	06/22/2016	08/01/2025
06051G-GZ-6	BANK OF AMERICA CORP			1,2,5	1, G FE	7,198,743		6,722,443	7,050,000	7,113,427		(29,826)			3,366	2,911	JJ	104,150	237,303	01/31/2020	01/23/2026
06051G-HD-4	BANK OF AMERICA CORP			1,2,5	1, F FE	6,352,339		6,352,339	7,000,000	6,764,086		34,378			3,419	4,062	JD	7,313	239,330	07/09/2018	12/20/2028
06051G-HM-4	BANK OF AMERICA CORP			1,2,5	1, G FE	5,161,800		4,675,160	5,000,000	5,103,404		(16,324)			4,271	3,856	JJ	93,725	213,550	03/07/2019	07/23/2029
06051G-HO-5	BANK OF AMERICA CORP			1,2,5	1, G FE	475,280		385,782	425,000	460,233		(5,283)			3,974	2,500	FA	6,756	16,890	01/31/2020	02/07/2030
06051G-HU-6	BANK OF AMERICA CORP			1,2,5	1, F FE	4,547,280		3,345,336	4,000,000	4,520,835		(24,280)			4,078	3,058	AO	30,812	163,120	11/24/2021	04/23/2040
06051G-HY-8	BANK OF AMERICA CORP			1,2,5	1, F FE	23,200,000		21,559,598	23,200,000	23,200,000					2,015	2,015	FA	179,201	467,480	02/10/2020	02/13/2026
06051G-JE-0	BANK OF AMERICA CORP			1,2,5	1, G FE	5,287,170		3,454,434	5,100,000	5,268,832		(7,669)			2,676	2,442	JD	4,549	136,476	07/20/2020	06/19/2041
06051G-JW-0	BANK OF AMERICA CORP			1,2,5	1, G FE	8,151,680		5,916,384	8,000,000	8,146,258		(5,422)			3,311	3,178	AO	50,769	264,880	01/07/2022	04/22/2042
06051G-KP-3	BANK OF AMERICA CORP			1,2,5	1, G FE	2,025,000		1,939,660	2,025,000	2,025,000					4,376	4,378	AO	15,754	44,307	04/21/2022	04/27/2028
06368E-DC-3	BANK OF MONTREAL			1,2,5	1, F FE	5,200,000		4,587,175	5,200,000	5,200,000					0,949	0,949	JJ	21,795	49,348	01/19/2021	01/22/2027
06368F-AC-3	BANK OF MONTREAL			1	1, F FE	8,979,798		7,885,818	8,995,000	8,983,654		2,974			1,250	1,285	MS	33,107	112,438	09/09/2021	09/15/2026
06406H-DA-4	BANK OF NEW YORK MELLON CORP			2	1, F FE	7,161,319		6,950,838	7,195,000	7,186,524		3,760			3,000	3,025	FA	76,147	215,850	12/29/2015	02/24/2025
06406R-AS-6	BANK OF NEW YORK MELLON CORP			2	1, F FE	9,339,996		8,818,153	9,350,000	9,345,592		3,329			0,500	0,536	AO	8,441	46,750	04/19/2021	04/26/2024
06406R-BL-0	BANK OF NEW YORK MELLON CORP			1,2,5	1, F FE	2,940,000		3,037,067	2,940,000	2,940,000					5,802	5,805	AO	31,273	10,252	10/18/2022	10/25/2028
067316-AH-2	BACARDI LTD			C	1,2	2, C FE	1,432,192	1,296,336	1,450,000	1,433,510		299			5,300	5,383	MN	9,820	76,850	05/01/2018	05/15/2048
06738E-BB-0	BARCLAYS PLC			C	1,2,5	2, B FE	3,000,000	2,977,956	3,000,000	3,000,000					4,338	4,340	MN	16,268	130,140	05/09/2018	05/16/2024
071813-BY-4	BAXTER INTERNATIONAL INC			1,2	2, B FE	1,095,941		1,005,626	1,100,000	1,096,944		357			3,950	3,995	AO	10,863	43,450	03/24/2020	04/01/2030
0778FP-AJ-8	CANADA OR BELL			1,2	2, A FE	8,799,030		6,562,645	8,875,000	8,800,286		1,256			3,650	3,697	FA	122,376	165,568	02/08/2022	08/15/2052
084659-AD-3	BERKSHIRE HATHAWAY ENERGY CO			1,2	1, G FE	2,668,042		2,530,070	2,600,000	2,617,419		(9,045)			3,500	3,123	FA	37,917	91,000	12/07/2016	02/01/2025
090572-AR-9	BIO RAD LABORATORIES INC			1,2	2, B FE	1,267,358		1,173,037	1,270,000	1,267,778		419			3,300	3,345	MS	12,340	22,468	02/23/2022	03/15/2027
09261H-AK-3	BLACKSTONE PRIVATE CREDIT FUND			1,2	2, C FE	8,998,196		7,595,178	9,025,000	9,003,380		4,762			3,250	3,312	MS	86,364	238,724	11/15/2021	03/15/2027
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND			1,2	2, C FE	6,370,223		5,307,553	6,415,000	6,375,740		5,517			4,000	4,115	JJ	118,321	126,162	01/10/2022	01/15/2029
09659W-2K-9	BNP PARIBAS SA			C	2,5	1, G FE	11,425,000	9,406,545	11,425,000	11,425,000					3,052	3,052	JJ	162,722	348,691	01/06/2020	01/13/2031
09659W-2M-5	BNP PARIBAS SA			C	2,5	1, G FE	6,250,000	5,203,769	6,250,000	6,250,000					1,904	1,904	MS	30,081	119,000	09/23/2020	09/30/2028
097023-BX-2	BOEING CO			1,2	2, C FE	2,437,573		2,199,282	2,450,000	2,445,649		491			3,250	3,277	MS	26,542	79,625	01/31/2020	03/01/2028
097023-CA-1	BOEING CO			1,2	2, C FE	747,064		621,596	700,000	732,055		(5,274)			3,450	2,565	MN	4,025	24,150	01/31/2020	11/01/2028
097023-CT-0	BOEING CO			1,2	2, C FE	5,000,000		4,970,050	5,000,000	5,000,000					4,875	4,875	MN	40,625	243,750	04/30/2020	05/01/2025

E108

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
097023-CW-3.	BOEING CO.			1,2	2 C FE	3,259,518		2,700,893	2,875,000	3,243,451		(6,510)		5.805	4.937	MN	27,816	166,894	06/02/2020	05/01/2050	
103730-AB-6.	BP CAPITAL MARKETS AMERICA INC.			1,2	1 F FE	11,565,000		11,365,932	11,565,000	11,565,000				3.796	3.796	MS	121,947	439,007	09/18/2018	09/21/2025	
103730-BG-4.	BP CAPITAL MARKETS AMERICA INC.			1,2	1 F FE	2,197,988		1,518,332	2,235,000	2,200,233		809		3.000	3.085	FA	23,654	67,050	02/19/2020	02/24/2050	
103730-BR-0.	BP CAPITAL MARKETS AMERICA INC.			1,2	1 F FE	2,489,025		1,876,158	2,500,000	2,489,505		416		3.060	3.090	JD	2,975	76,500	11/24/2021	06/17/2041	
110122-CN-6.	BRISTOL-MYERS SQUIBB CO.			1,2	1 F FE	7,007,887		6,712,837	7,027,000	7,017,300		2,614		3.200	3.243	JD	9,994	224,864	05/07/2019	06/15/2026	
110122-DN-5.	BRISTOL-MYERS SQUIBB CO.			1,2	1 F FE	13,727,725		12,355,778	13,750,000	13,737,132		4,425		0.750	0.783	MN	13,750	103,125	11/09/2020	11/13/2025	
110122-DS-4.	BRISTOL-MYERS SQUIBB CO.			1,2	1 F FE	12,363,792		7,870,491	12,400,000	12,365,557		838		2.550	2.564	MN	42,160	316,200	11/09/2020	11/13/2050	
110122-DV-7.	BRISTOL-MYERS SQUIBB CO.			1,2	1 F FE	4,399,901		3,616,878	4,415,000	4,400,391		490		3.550	3.574	MS	46,149	84,026	02/15/2022	03/15/2042	
11135F-BL-4.	BROADCOM INC.			1,2	2 C FE	5,960,627		4,712,407	5,925,000	5,956,194		(2,277)		3.469	3.411	AO	43,391	205,538	03/31/2021	04/15/2034	
11135F-BP-5.	BROADCOM INC.			1,2	2 C FE	2,743,019		2,046,137	2,756,000	2,743,895		751		3.137	3.179	MN	11,047	86,456	09/30/2021	11/15/2035	
11272B-AA-1.	BROOKFIELD FINANCE I (UK) PLC.		C.	1,2	1 G FE	4,845,000		3,731,013	4,845,000	4,845,000				2.340	2.340	JJ	47,554	115,263	07/21/2021	01/30/2032	
117043-AU-3.	BRUNSWICK CORP.			1,2	2 B FE	7,973,182		6,716,950	7,985,000	7,973,744		562		4.400	4.418	MS	103,450	162,007	03/22/2022	09/15/2032	
12189L-AJ-0.	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1 D FE	2,425,300		1,815,904	2,000,000	2,407,790		(16,078)		4.400	2.971	MS	25,911	88,000	11/24/2021	03/15/2042	
12189L-AN-1.	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1 G FE	4,836,560		3,581,956	4,000,000	4,807,925		(28,635)		4.450	3.075	MS	52,411	178,000	01/07/2022	03/15/2043	
12189L-AU-5.	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1 D FE	2,480,430		1,823,810	2,000,000	2,439,438		(14,470)		4.550	3.123	MS	30,333	91,000	01/31/2020	09/01/2044	
12189L-BE-0.	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1 G FE	3,381,892		2,622,162	3,392,000	3,382,627		202		3.550	3.566	FA	45,490	120,416	07/15/2019	02/15/2050	
125509-BU-2.	CIGNA HOLDING CO.			1,2	2 A FE	6,791,933		6,547,748	6,802,000	6,799,167		1,175		3.250	3.269	AO	46,669	221,065	04/26/2016	04/15/2025	
125523-AG-5.	CIGNA CORP.			1,2	2 A FE	2,406,470		2,273,924	2,325,000	2,365,622		(14,433)		4.125	3.434	MN	12,255	95,906	01/31/2020	11/15/2025	
125581-HA-9.	FIRST-CITIZENS BANK & TRUST CO.			2,5	2 B FE	5,844,835		5,833,625	5,900,000	5,851,767		6,932		3.929	4.575	JD	7,727	115,906	12/06/2022	06/19/2024	
12563D-AA-3.	CK HUTCHISON INTERNATIONAL (19) (1) LTD.		C.	2	1 F FE	11,988,215		10,452,999	12,055,000	12,008,379		6,264		2.750	2.814	MS	105,900	331,513	09/03/2019	09/06/2029	
126408-HF-3.	CSX CORP.			1,2	2 A FE	4,548,968		3,621,195	4,575,000	4,552,274		576		3.800	3.832	MN	28,975	173,850	10/13/2016	11/01/2046	
126650-CZ-1.	CVS HEALTH CORP.			1,2	2 B FE	2,137,745		1,954,677	2,150,000	2,138,757		216		5.050	5.087	MS	28,953	108,575	03/06/2018	03/25/2048	
14040H-CH-6.	CAPITAL ONE FINANCIAL CORP.			2,5	2 A FE	12,795,000		11,207,691	12,795,000	12,795,000				1.878	1.878	MN	39,381	240,290	10/28/2021	11/02/2027	
14040H-CS-2.	CAPITAL ONE FINANCIAL CORP.			2,5	2 A FE	4,815,000		4,670,675	4,815,000	4,815,000				4.927	4.929	MN	33,608	119,277	05/05/2022	05/10/2028	
14913R-2C-0.	CATERPILLAR FINANCIAL SERVICES CORP.			1	1 F FE	7,434,653		6,927,710	7,450,000	7,442,584		3,052		1.450	1.493	MN	13,803	108,025	05/12/2020	05/15/2025	
14916R-AD-6.	COMMONSPIRIT HEALTH CENTERPOINT ENERGY RESOURCES CORP.			1	1 G FE	8,259,284		7,487,631	8,850,000	8,357,607		15,825		4.350	4.802	MN	64,163	384,975	12/03/2015	11/01/2042	
15189W-AN-0.	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC.			2	1 G FE	1,552,000		1,551,072	1,552,000	1,552,000				5.279	5.255	MJSD	6,827	29,830	02/26/2021	03/02/2023	
15189X-AV-0.	CHARTER COMMUNICATIONS OPERATING LLC.			1,2	1 F FE	5,267,412		4,386,912	5,290,000	5,271,124		2,047		2.350	2.398	AO	31,079	124,315	03/08/2021	04/01/2031	
161175-CD-4.	CHARTER COMMUNICATIONS OPERATING LLC.			1,2	2 C FE	8,785,480		7,098,520	8,800,000	8,787,641		1,869		2.250	2.275	JJ	91,300	150,150	09/27/2021	01/15/2029	
161175-CJ-1.	CHARTER COMMUNICATIONS OPERATING LLC.			1,2	2 C FE	3,327,776		2,871,191	3,340,000	3,328,547		771		4.400	4.442	AO	36,740	80,012	03/10/2022	04/01/2033	
16412X-AD-7.	CHENIERE CORPUS CHRISTI HOLDINGS LLC.			1,2	2 C FE									7.000	3.074	JD	105,000		10/22/2019	06/30/2024	
166764-BY-5.	CHEVRON CORP.			1,2	1 D FE	5,294,650		4,287,610	5,000,000	5,229,207		(30,261)		2.236	1.553	MN	15,528	111,800	10/22/2020	05/11/2030	
16877P-AA-8.	CHILDREN'S HOSPITAL OF PHILADELPHIA			1,2	1 C FE	7,216,000		4,661,175	7,216,000	7,216,000				2.704	2.704	JJ	97,560	195,121	10/06/2020	07/01/2050	
171239-AG-1.	CHUBB INA HOLDINGS INC.			1,2	1 F FE	7,318,643		5,676,865	7,335,000	7,322,196		1,564		1.375	1.399	MS	29,697	100,856	09/14/2020	09/15/2030	
172967-KY-6.	CITIGROUP INC.			1,2	1 G FE	8,994,690		8,355,870	9,000,000	8,997,780		541		3.200	3.207	AO	56,000	288,000	10/17/2016	10/21/2026	
172967-LD-1.	CITIGROUP INC.			1,2,5	1 G FE	2,450,000		2,300,344	2,450,000	2,450,000				3.887	3.888	JJ	45,235	95,232	01/04/2017	01/10/2028	
172967-LU-3.	CITIGROUP INC.			1,2,5	1 G FE	7,665,178		6,072,908	7,350,000	7,624,364		(14,373)		3.878	3.878	JJ	124,306	285,033	01/31/2020	01/24/2039	
172967-ML-2.	CITIGROUP INC.			1,2,5	1 G FE	8,000,000		6,572,704	8,000,000	8,000,000				2.666	2.666	JJ	90,052	213,280	01/22/2020	01/29/2031	
172967-NQ-0.	CITIGROUP INC.			1,2,5	1 G FE	9,122,445		8,964,528	9,125,000	9,089,904		(32,541)		4.140	4.153	MN	38,827	188,888	06/10/2022	05/24/2025	
172967-NU-1.	CITIGROUP INC.			1,2,5	1 G FE	860,000		809,657	860,000	860,000				4.910	4.911	MN	4,340	21,113	05/17/2022	05/24/2033	
172967-NX-5.	CITIGROUP INC.			1,2,5	1 G FE	3,280,000		3,296,226	3,280,000	3,280,000				5.610	5.614	MS	47,024		09/22/2022	09/29/2026	
191216-CY-4.	COCA-COLA CO.			1	1 E FE	2,997,780		2,013,510	3,000,000	2,997,916		32		2.750	2.753	JD	6,875	82,500	04/29/2020	06/01/2060	

E109

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
191216-DC-1	COCA-COLA CO.			1	1 F FE	5,108,440		3,392,919	5,140,000	5,110,058		720		2,500	2,529	MS	37,836	128,500	09/14/2020	03/15/2051	
20030N-BH-3	COMCAST CORP.			1	1 G FE	9,326,970		8,535,177	9,000,000	9,254,054		(20,316)		4,250	3,907	JJ	176,375	382,500	03/07/2019	01/15/2033	
20030N-CJ-8	COMCAST CORP.			1,2	1 G FE	1,650,231		1,264,351	1,450,000	1,623,582		(9,385)		3,900	2,892	MS	18,850	56,550	01/31/2020	03/01/2038	
20030N-CR-0	COMCAST CORP.			1,2	1 G FE	2,506,550		2,461,333	2,500,000	2,501,689		(1,305)		3,700	3,644	AO	19,528	92,500	12/18/2018	04/15/2024	
20030N-CS-8	COMCAST CORP.			1,2	1 G FE	797,791		710,380	725,000	760,440		(13,043)		3,950	3,625	AO	6,046	28,638	01/31/2020	10/15/2025	
20030N-CY-5	COMCAST CORP.			1,2	1 G FE	5,220,550		3,905,275	5,000,000	5,209,837		(9,838)		3,250	2,925	MN	27,083	162,500	11/24/2021	11/01/2039	
20030N-CZ-2	COMCAST CORP.			1,2	1 G FE	4,208,920		2,559,678	3,475,000	4,165,599		(18,301)		3,450	2,431	FA	49,953	119,888	07/31/2020	02/01/2050	
20030N-DA-6	COMCAST CORP.			1,2	1 G FE	11,097,289		9,238,146	10,645,000	10,997,884		(48,664)		2,650	2,667	FA	117,539	282,093	12/02/2020	02/01/2030	
20030N-DH-1	COMCAST CORP.			1,2	1 G FE	8,911,713		6,631,607	8,010,000	8,835,891		(37,068)		3,750	2,962	AO	75,094	300,375	01/19/2022	04/01/2040	
20030N-DM-0	COMCAST CORP.			1,2	1 G FE	9,770,735		7,538,171	9,325,000	9,671,286		(41,709)		1,950	1,444	JJ	83,847	181,838	07/31/2020	01/15/2031	
20030N-DU-2	COMCAST CORP.			1,2	1 G FE	860,612		580,659	916,000	855,474		988		2,937	3,261	MN	4,484	26,903	01/31/2020	11/01/2056	
20268J-AD-5	COMMONSPIRIT HEALTH			1,2	1 E FE	5,125,000		3,854,005	5,125,000	5,125,000				3,817	3,817	AO	48,905	195,621	08/07/2019	10/01/2049	
20268J-AK-9	COMMONSPIRIT HEALTH			1,2	1 G FE	4,000,000		4,089,968	4,000,000	4,000,000				6,073	6,073	MN	44,535		10/18/2022	11/01/2027	
210518-DF-0	CONSUMERS ENERGY CO			1,2	1 E FE	1,270,925		887,500	1,280,000	1,271,523		191		3,100	3,136	FA	14,990	39,680	08/19/2019	08/15/2050	
210518-DJ-2	CONSUMERS ENERGY CO			1,2	1 E FE	3,965,960		2,285,984	4,000,000	3,967,287		521		2,500	2,534	MN	16,667	100,000	04/29/2020	05/01/2060	
22160K-AP-0	COSTCO WHOLESAL CORP.			1,2	1 D FE	12,153,694		10,003,236	12,175,000	12,159,114		2,034		1,600	1,619	AO	38,419	194,800	04/16/2020	04/20/2030	
224044-CF-2	COX COMMUNICATIONS INC.			1,2	2 B FE	8,996,760		7,987,743	9,000,000	8,998,640		81		4,800	4,802	FA	180,000	432,000	12/01/2014	02/01/2035	
225313-AM-7	CREDIT AGRICOLE SA			C	2 A FE	5,839,280		4,793,084	5,875,000	5,848,673		3,271		3,250	3,322	JJ	88,574	190,938	01/08/2020	01/14/2030	
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)			C	1 G FE	5,420,090		5,234,161	5,440,000	5,434,572		2,957		3,250	3,309	AO	42,727	176,800	09/27/2017	10/04/2024	
225401-AF-5	CREDIT SUISSE GROUP AG			C	1,2,5	2 B FE	2,680,103	2,144,387	2,675,000	2,677,807		(497)		3,869	3,846	JJ	48,586	103,496	01/09/2018	01/12/2029	
225460-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)				1 G FE	5,224,250		4,666,330	5,000,000	5,058,558		(33,445)		3,625	2,907	MS	56,389	181,250	09/26/2017	09/09/2024	
22550L-2G-5	CREDIT SUISSE AG (NEW YORK BRANCH)				1 G FE	9,977,300		8,152,980	10,000,000	9,983,488		4,451		1,250	1,297	FA	50,000	124,306	08/03/2021	08/07/2026	
22550L-2H-3	CREDIT SUISSE AG (NEW YORK BRANCH)				1 G FE	7,975,099		7,358,513	7,985,000	7,977,337		2,238		3,700	3,747	FA	106,688	109,971	04/04/2022	02/21/2025	
22822V-AE-1	CROWN CASTLE INC.			1,2	2 B FE	3,684,858		3,530,858	3,700,000	3,692,845		1,548		4,000	4,051	MS	49,333	148,000	01/30/2017	03/01/2027	
22822V-AH-4	CROWN CASTLE INC.			1,2	2 B FE	4,666,523		3,886,750	4,175,000	4,510,050		(72,395)		3,650	1,753	MS	50,796	152,388	10/22/2020	09/01/2027	
22822V-AK-7	CROWN CASTLE INC.			1,2	2 B FE	3,590,289		3,523,117	3,775,000	3,666,092		18,556		3,800	4,436	FA	54,192	143,450	08/08/2018	02/15/2028	
22822V-AX-9	CROWN CASTLE INC.			1,2	2 B FE	9,358,452		6,519,238	9,400,000	9,361,669		1,570		2,900	2,929	AO	68,150	272,600	02/08/2021	04/01/2041	
231021-AT-3	CUMMINS INC.			1,2	1 F FE	10,336,613		8,154,926	10,375,000	10,345,128		3,646		1,500	1,540	MS	51,875	155,625	08/17/2020	09/01/2030	
231021-AU-0	CUMMINS INC.			1,2	1 F FE	4,616,583		4,165,118	4,625,000	4,620,494		1,668		0,750	0,787	MS	11,563	34,688	08/17/2020	09/01/2025	
23329P-AF-7	DNB BANK ASA			C	2	1 G FE	8,545,000	7,537,451	8,545,000	8,545,000				1,127	1,127	MS	28,088	96,302	09/09/2020	09/16/2026	
23341C-AC-7	DNB BANK ASA			C	2,5	1 G FE	5,400,000	5,388,552	5,400,000	5,400,000				5,896	5,901	AO	69,868		10/04/2022	10/09/2026	
23636A-BB-6	DANSKE BANK A/S			C	2,5	1 E FE	8,155,000	6,979,424	8,155,000	8,155,000				1,549	1,549	MS	38,949	126,321	09/07/2021	09/10/2027	
23636A-BD-2	DANSKE BANK A/S			C	2	2 A FE	7,925,000	7,659,283	7,925,000	7,925,000				3,773	3,771	MS	77,244	147,013	03/28/2022	03/28/2025	
24422E-VP-1	JOHN DEERE CAPITAL CORP				1 F FE	8,768,791		7,509,708	8,795,000	8,775,366		3,616		1,500	1,545	MS	42,143	131,925	03/01/2021	03/06/2028	
251526-CP-2	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2 A FE	9,375,000		7,937,381	9,375,000	9,375,000				2,311	2,311	MN	27,082	216,656	11/10/2021	11/16/2027	
25389J-AV-8	DIGITAL REALTY TRUST LP			1,2	2 B FE	6,899,916		6,993,579	6,955,000	6,900,569		652		5,550	5,731	JJ	100,790		11/29/2022	01/15/2028	
254687-DD-5	WALT DISNEY CO.			1,2	2 A FE	3,411,826		3,325,550	3,420,000	3,417,473		846		3,700	3,728	AO	26,714	126,540	10/14/2015	10/15/2025	
254687-GA-8	WALT DISNEY CO.			1,2	1 G FE	4,743,208		3,731,320	4,750,000	4,743,409		79		3,800	3,807	MN	24,067	180,500	05/11/2020	05/13/2060	
26441C-AP-0	DUKE ENERGY CORP.			1,2	2 B FE	13,813,171		12,134,161	13,800,000	13,812,467		(358)		4,800	4,821	JD	29,440	662,400	12/29/2015	12/15/2045	
26442C-AM-6	DUKE ENERGY CAROLINAS LLC			1,2	1 F FE	1,751,895		1,307,573	1,500,000	1,741,478		(9,575)		4,250	3,098	JD	2,833	63,750	11/24/2021	12/15/2041	
26442R-AD-3	DUKE ENERGY PROGRESS LLC			1,2	1 F FE	3,838,275		2,939,760	3,490,000	3,809,702		(10,416)		4,150	3,522	JD	12,070	144,835	01/31/2020	12/01/2044	
26442T-AC-1	DUKE UNIVERSITY			1	1 B FE	302,160		257,348	300,000	301,907		(42)		4,077	4,036	AO	3,058	12,231	12/29/2015	10/01/2048	
26875P-AU-5	EOG RESOURCES INC.			1,2	1 G FE	1,624,350		1,578,642	1,625,000	1,624,501		57		4,375	4,380	AO	15,009	71,094	04/08/2020	04/15/2030	
27864Z-AZ-6	EBAY INC.			1,2	2 A FE	6,968,653		5,057,810	6,975,000	6,968,851		122		3,650	3,655	MN	36,067	254,588	05/03/2021	05/10/2051	
278865-AV-2	ECOLAB INC.			1,2	1 G FE	3,672,868		3,373,875	3,625,000	3,653,292		(7,617)		2,700	2,468	MN	16,313	97,875	01/31/2020	11/01/2026	
278865-BE-9	ECOLAB INC.			1,2	1 G FE	1,063,999		1,060,662	1,065,000	1,064,231		87		4,800	4,812	MS	51,120	91,120	03/20/2020	03/24/2030	
278865-BF-6	ECOLAB INC.			1,2	1 G FE	7,520,636		5,767,830	7,525,000	7,521,570		400		1,300	1,306	JJ	41,032	97,825	08/10/2020	01/30/2031	
278865-BL-3	ECOLAB INC.			1,2	1 G FE	2,124,363		1,883,694	2,125,000	2,124,506		137		1,650	1,656	FA	14,609	22,011	12/06/2021	02/01/2027	
278865-BP-4	ECOLAB INC.			1,2	1 G FE	3,677,874		3,777,830	3,700,000	3,678,433		559		5,250	5,381	JJ	23,742		11/07/2022	01/15/2028	
29278N-AF-0	ENERGY TRANSFER LP			1,2	2 C FE	5,257,463		4,940,961	5,125,000	5,204,174		(13,120)		4,950	4,614	JD	11,275	253,688	08/03/2018	06/15/2028	
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2 A FE	3,062,640		2,875,134	3,000,000												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29446M-AK-8	EQUINOR ASA		C	1,2	1, D FE	5,443,574		4,684,963	5,475,000	5,451,059		2,923			2,375	2,440	MN	14,087	130,031	05/18/2020	05/22/2030
30161N-AV-3	EXELON CORP			1,2	2, B FE	1,293,370		1,098,178	1,300,000	1,294,212		139			4,450	4,481	AO	12,213	57,850	04/04/2016	04/15/2046
30161N-AX-9	EXELON CORP			1,2	2, B FE	8,327,809		7,773,151	8,345,000	8,331,963		1,509			4,050	4,075	AO	71,350	337,973	03/30/2020	04/15/2030
30231G-BJ-0	EXXON MOBIL CORP			1,2	1, D FE	5,745,000		5,498,890	5,745,000	5,745,000					3,294	3,294	MS	53,618	189,240	03/17/2020	03/19/2027
31428X-BE-5	FEDEX CORP			1,2	2, B FE	5,057,983		4,338,163	5,105,000	5,064,546		956			4,750	4,807	MN	30,985	242,488	10/20/2015	11/15/2045
31429K-AD-5	FEDERATION OF CAISSES DESJARDINS DU QUEB				1, E FE	12,394,736		11,568,453	12,410,000	12,403,371		3,045			2,050	2,076	FA	99,642	254,405	02/03/2020	02/10/2025
316773-CX-6	FIFTH THIRD BANCORP			2	2, A FE	2,093,856		1,892,362	1,920,000	1,974,325		(54,754)			3,650	0,760	JJ	30,668	70,080	10/20/2020	01/25/2024
316770-BR-9	FIFTH THIRD BANK NA (OHIO)			1,2	1, G FE	13,575,355		12,298,772	13,585,000	13,578,683		1,460			2,250	2,262	FA	127,359	305,663	01/28/2020	02/01/2027
341081-FH-5	FLORIDA POWER & LIGHT CO			1,2	1, E FE	2,869,900		2,064,823	2,500,000	2,855,201		(13,509)			3,800	2,844	JD	4,222	95,000	11/24/2021	12/15/2042
341081-FL-6	FLORIDA POWER & LIGHT CO			1,2	1, D FE	4,684,320		3,379,968	4,000,000	4,662,931		(21,389)			4,050	2,990	AO	40,500	162,000	01/07/2022	10/01/2044
354613-AM-3	FRANKLIN RESOURCES INC			1,2	1, F FE	993,680		620,293	1,000,000	993,865		134			2,950	2,982	FA	11,390	29,500	08/05/2021	08/12/2051
35671D-CD-5	FREEMONT-MCMORAN INC			1,2	2, C FE	3,247,500		2,880,000	3,000,000	3,187,382		(60,118)			5,250	2,925	MS	52,500	157,500	01/13/2022	09/01/2029
358885-AA-9	FROEDTERT HEALTH INC			1	1, C FE	5,283,400		4,138,835	5,000,000	5,244,499		(6,425)			4,686	4,341	AO	58,575	234,300	02/09/2016	04/01/2045
361448-AY-9	GATX CORP			1,2	2, B FE	10,631,671		9,936,413	10,705,000	10,675,026		7,490			3,250	3,331	MS	102,441	347,913	09/08/2016	09/15/2026
361448-BA-0	GATX CORP			1,2	2, B FE	7,683,117		6,957,335	7,700,000	7,679,698		3,495			3,500	3,556	MS	79,353	269,500	10/31/2017	03/15/2028
361640-NA-2	GE CAPITAL INTERNATIONAL FUNDING COMPANY		C		2, B FE	8,657,310		8,620,014	9,290,000	8,818,229		25,681			4,418	4,956	MN	52,444	410,432	10/26/2015	11/15/2035
361841-AR-0	GLP CAPITAL LP			1,2	2, C FE	760,226		612,171	765,000	760,672		423			3,250	3,323	JJ	11,464	14,641	12/07/2021	01/15/2032
36264F-AK-7	GSK CONSUMER HEALTHCARE CAPITAL US LLC			1,2	2, B FE	2,943,540		2,755,418	2,950,000	2,944,498		959			3,375	3,422	MS	26,827	49,781	03/21/2022	03/24/2027
36962G-3A-0	GENERAL ELECTRIC CO GENERAL MOTORS FINANCIAL				2, B FE	3,514,140		2,861,659	2,813,000	3,315,347		(23,955)			6,150	4,471	FA	69,200	173,000	11/21/2012	08/07/2037
37045X-DV-5	COMPANY INC			1,2	2, C FE	12,976,730		11,659,726	13,000,000	12,978,852		2,122			4,300	4,330	AO	131,986	277,947	04/04/2022	04/06/2029
373298-CF-3	GEORGIA-PACIFIC LLC			1	1, G FE	11,317,219		8,092,728	7,875,000	8,235,166		(335,095)			8,000	3,475	JJ	290,500	630,000	11/28/2012	01/15/2024
373334-KL-4	GEORGIA POWER CO			1,2	2, A FE	6,970,007		6,025,176	7,075,000	6,999,462		10,104			2,650	2,826	MS	55,205	187,488	01/08/2020	09/15/2029
375558-BF-9	GILEAD SCIENCES INC			1,2	2, A FE	2,958,001		2,871,788	2,970,000	2,965,902		1,200			3,650	3,697	MS	36,135	108,405	09/09/2015	03/01/2026
375558-BT-9	GILEAD SCIENCES INC			1,2	2, A FE	7,829,010		5,101,961	7,875,000	7,831,289		1,026			2,800	2,829	AO	55,125	220,500	09/23/2020	10/01/2050
378272-AN-8	GLENCORE FUNDING LLC			1,2	2, A FE	2,524,908		2,405,415	2,550,000	2,538,119		2,519			4,000	4,121	MS	26,633	102,000	03/21/2017	03/27/2027
38141G-WL-4	GOLDMAN SACHS GROUP INC			1,2,5	2, A FE	4,777,350		4,651,840	5,000,000	4,866,921		21,466			3,691	4,247	JD	13,329	184,550	07/09/2018	06/05/2028
38141G-WV-2	GOLDMAN SACHS GROUP INC			1,2,5	2, A FE	1,954,560		1,826,306	2,000,000	1,969,643		4,167			3,814	4,091	AO	14,408	76,280	03/07/2019	04/23/2029
38141G-XX-7	GOLDMAN SACHS GROUP INC			2	1, F FE	8,795,000		8,396,921	8,795,000	8,795,000					4,937	5,005	MJSD	27,738	194,438	03/01/2021	03/09/2027
38141G-ZR-8	GOLDMAN SACHS GROUP INC			1,2,5	1, F FE	6,610,000		6,164,413	6,610,000	6,610,000					3,615	3,616	MS	70,358	119,476	03/10/2022	03/15/2028
404280-BR-9	HSBC HOLDINGS PLC		C	2	1, G FE	3,000,000		2,992,743	3,000,000	3,000,000					5,674	5,742	FMAN	20,806	69,116	05/10/2018	05/18/2024
404280-CT-4	HSBC HOLDINGS PLC		C	1,2,5	1, G FE	3,275,000		2,531,932	3,275,000	3,275,000					2,804	2,804	MN	9,438	91,831	05/17/2021	05/24/2032
404280-DA-4	HSBC HOLDINGS PLC		C	1,2,5	1, G FE	2,975,000		2,799,130	2,975,000	2,975,000					2,999	3,000	MS	27,510	44,610	03/03/2022	03/10/2026
404530-AC-1	HACKENSACK MERIDIAN HEALTH INC			1,2	1, D FE	3,848,360		2,789,972	4,000,000	3,854,172		5,812			2,675	2,930	MS	35,667	107,000	01/05/2022	09/01/2041
413875-AW-5	L3HARRIS TECHNOLOGIES INC			1,2	2, B FE	5,410,227		5,123,692	5,315,000	5,371,317		(9,454)			4,400	4,172	JD	10,394	233,860	07/27/2018	06/15/2028
437076-AS-1	HOME DEPOT INC			1	1, F FE	1,731,767		1,399,308	1,300,000	1,656,756		(20,051)			5,875	3,371	JD	3,182	76,375	01/31/2020	12/16/2036
437076-BF-8	HOME DEPOT INC			1,2	1, F FE	4,894,400		3,593,268	4,000,000	4,867,271		(27,129)			4,400	3,029	MS	51,822	176,000	01/07/2022	03/15/2045
437076-BH-4	HOME DEPOT INC			1,2	1, F FE	6,982,430		6,153,238	7,000,000	6,985,207		367			4,250	4,264	AO	74,375	297,500	05/28/2015	04/01/2046
437076-BW-1	HOME DEPOT INC			1,2	1, F FE	627,801		530,330	550,000	602,944		(8,690)			3,900	2,094	JD	1,490	21,450	01/31/2020	12/06/2028
437076-BY-7	HOME DEPOT INC			1,2	1, F FE	6,957,333		5,722,901	6,300,000	6,780,352		(74,431)			2,950	3,017	JD	8,260	185,850	07/31/2020	06/15/2029
437076-CQ-3	HOME DEPOT INC			1,2	1, F FE	3,841,123		3,082,028	3,925,000	3,842,364		1,241			3,625	3,744	AO	30,037	77,859	03/24/2022	04/15/2052
438516-CE-4	HONEYWELL INTERNATIONAL INC			1,2	1, F FE	9,272,960		8,091,603	9,275,000	9,273,465		362			1,100	1,104	MS	34,008	106,276	08/02/2021	03/01/2027
440452-AF-7	HORMEL FOODS CORP			1,2	1, F FE	13,213,828		10,803,388	13,250,000	13,222,463		3,424			1,800	1,830	JD	13,250	238,500	06/04/2020	06/11/2030
440452-AJ-9	HORMEL FOODS CORP			1,2	1, F FE	2,978,400		2,092,089	3,000,000	2,979,111		454			3,050	3,087	JD	7,117	91,500	05/25/2021	06/03/2051
443510-AK-8	HUBBELL INC			1,2	2, A FE	1,876,800		1,502,539	1,885,000	1,878,145		750			2,300	2,349	MS	12,766	43,355	03/03/2021	03/15/2031
447010-BE-1	HUNTSMAN INTERNATIONAL LLC			1,2	2, C FE	2,447,033		2,232,754	2,475,000	2,456,184		2,504			4,500	4,640	MN	18,563	111,375	02/27/2019	05/01/2029
456837-BA-0	ING GROEP NV		C	2,5	1, G FE	2,000,000		1,919,528	2,000,000	2,000,000					3,869	3,871	MS	19,990	38,690	03/21/2022	03/28/2026
458140-AU-4	INTEL CORP			1,2	1, E FE	8,190,559		7,493,673	8,025,000	8,114,646		(27,629)			2,600	2,226	MN	24,343	208,650	01/31/2020	05/19/2026
458140-BH-2	INTEL CORP			1,2	1, E FE	5,440,250		4,318,660	5,000,000	5,336,036		(48,139)			2,450	1,384	MN	15,653	122,500	10/22/2020	11/15/2029
458140-BQ-2	INTEL CORP			1,2	1, E FE	3,837,502		3,719,057	3,845,000	3,840,239		1,020			3,750						

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
45866F-AU-8.	INTERCONTINENTAL EXCHANGE INC INTERNATIONAL BUSINESS MACHINES CORP			1,2	1,6 FE	7,704,529		7,474,293	7,725,000	7,706,344			1,815		4.000	4.057	MS	90,983	96,133	05/12/2022	09/15/2027
459200-JZ-5.	INTERNATIONAL BUSINESS MACHINES CORP			1	1,6 FE	4,905,858		4,679,999	4,915,000	4,910,336			1,287		3.300	3.330	MN	20,725	162,195	05/08/2019	05/15/2026
459200-KN-0.	INTERNATIONAL BUSINESS MACHINES CORP			1,2	1,6 FE	8,073,627		6,791,358	8,075,000	8,073,736			108		2.720	2.722	FA	86,636	109,820	02/02/2022	02/09/2032
46132F-AD-2.	INVESCO FINANCE PLC		C	1	2, A FE	3,336,370		3,219,131	3,345,000	3,342,331			814		3.750	3.778	JJ	57,841	125,438	10/08/2015	01/15/2026
46625H-KC-3.	JPMORGAN CHASE & CO.			2	1, F FE	9,049,560		8,692,551	9,000,000	9,014,157			(7,517)		3.125	3.035	JJ	123,438	281,250	09/26/2017	01/23/2025
46625H-QW-3.	JPMORGAN CHASE & CO.			2	1, F FE	9,936,421		9,128,196	9,650,000	9,770,634			(38,154)		3.300	3.033	AO	79,613	318,450	01/31/2020	04/01/2026
46625H-RV-4.	JPMORGAN CHASE & CO.			1,2	1, F FE	6,965,762		6,427,121	6,875,000	6,931,085			(15,591)		2.950	2.698	AO	50,703	202,813	01/31/2020	10/01/2026
46647P-AM-8.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	8,642,010		8,168,166	9,000,000	8,774,985			32,320		3.509	3.978	JJ	138,606	315,810	03/07/2019	01/23/2029
46647P-BF-2.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	8,140,750		7,671,454	8,125,000	8,131,170			(3,358)		2.301	2.258	AO	39,469	186,956	01/31/2020	10/15/2025
46647P-BJ-4.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	5,150,000		4,838,749	5,150,000	5,150,000					4.493	4.494	MS	62,347	231,390	03/19/2020	03/24/2031
46647P-BM-7.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	5,934,660		4,378,032	6,000,000	5,937,192			2,532		3.109	3.109	AO	35,754	186,540	01/24/2022	04/22/2041
46647P-BN-5.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	3,000,000		1,988,658	3,000,000	3,000,000					3.109	3.109	AO	17,877	93,270	04/15/2020	04/22/2051
46647P-BP-0.	JPMORGAN CHASE & CO.			1,2,5	1,6 FE	3,300,000		2,729,074	3,300,000	3,300,000					2.956	2.956	MN	13,006	97,548	05/06/2020	05/13/2031
46647P-BV-7.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	3,081,012		2,185,257	3,300,000	3,089,968			8,214		2.525	2.968	MN	9,721	83,325	11/24/2021	11/19/2041
46647P-CB-0.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	9,475,000		8,321,570	9,475,000	9,475,000					1.578	1.578	AO	28,657	149,516	04/15/2021	04/22/2027
46647P-DC-7.	JPMORGAN CHASE & CO.			1,2,5	1, F FE	1,265,000		1,170,186	1,265,000	1,265,000					4.586	4.587	AO	20,475	29,006	04/19/2022	04/22/2033
46653K-AA-6.	JAB HOLDINGS BV		C	1,2	2, A FE	2,317,746		1,746,905	2,325,000	2,319,144			671		2.200	2.235	MN	5,399	51,150	11/18/2020	11/23/2030
478160-BV-5.	JOHNSON & JOHNSON			1,2	1, A FE	3,427,092		2,924,355	3,450,000	3,430,333			527		3.700	3.737	MS	42,550	127,650	02/25/2016	03/01/2046
482480-AG-5.	KLA CORP			1,2	1,6 FE	1,816,277		1,768,482	1,825,000	1,819,163			810		4.100	4.159	MS	22,032	74,825	03/13/2019	03/15/2029
482480-AL-4.	KLA CORP			1,2	1,6 FE	5,121,976		5,028,255	5,125,000	5,122,265			289		4.650	4.657	JJ	124,452		06/21/2022	07/15/2032
49271V-AK-6.	KEURIG DR PEPPER INC.			1,2	2, B FE	1,897,863		1,161,071	1,525,000	1,876,627			(8,967)		3.800	2.601	MN	9,658	57,950	07/29/2020	05/01/2050
49326E-EL-3.	KEYCORP			1,2,5	2, A FE	2,700,000		2,637,158	2,700,000	2,700,000					3.878	3.881	MN	11,052	52,353	05/16/2022	05/23/2025
49326E-EN-9.	KEYCORP			1,2,5	2, A FE	5,545,000		5,270,328	5,545,000	5,545,000					4.789	4.790	JD	22,129	138,676	05/16/2022	06/01/2033
49327M-2K-9.	KEYBANK NA KINDER MORGAN ENERGY PARTNERS LP			1	2, B FE	1,823,805		1,630,055	1,500,000	1,740,964			(23,269)		7.400	4.989	MS	32,683	111,000	03/07/2019	03/15/2031
494550-AJ-5.	KINDER MORGAN INC			1,2	2, B FE	4,052,832		3,906,764	4,075,000	4,062,007			2,199		4.300	4.370	MS	58,408	175,225	07/27/2018	03/01/2028
49456B-AP-6.	LSEGA FINANCING PLC		C	1,2	1,6 FE	5,819,117		5,114,548	5,825,000	5,821,117			1,156		1.375	1.396	AO	18,911	80,094	03/25/2021	04/06/2026
50220P-AB-9.	L3HARRIS TECHNOLOGIES INC			1,2	2, B FE	3,750,735		3,598,461	3,770,000	3,761,631			1,922		3.850	3.911	JD	6,451	145,145	11/29/2016	12/15/2026
502431-AL-3.	LAM RESEARCH CORP			1,2	1,6 FE	739,179		717,935	740,000	739,603			115		3.750	3.768	MS	8,171	27,750	02/25/2019	03/15/2026
512807-AS-7.	LAM RESEARCH CORP			1,2	1,6 FE	1,994,740		1,362,216	2,000,000	1,995,096			116		2.875	2.888	JD	57,500	57,500	04/30/2020	06/15/2050
512807-AW-8.	ELI LILLY AND CO.			1,2	1, F FE	2,970,180		2,822,136	3,000,000	2,983,145			3,536		3.100	3.239	MN	11,883	93,000	03/07/2019	05/15/2027
532457-BP-2.	LLOYDS BANKING GROUP PLC		C	2	1,6 FE	5,075,000		4,715,675	5,075,000	5,075,000					2.438	2.438	FA	50,179	123,729	01/29/2020	02/05/2026
539439-AV-1.	LOCKHEED MARTIN CORP			1,2	1,6 FE	532,281		462,607	485,000	524,553			(2,521)		4.500	3.670	MN	2,789	21,825	01/31/2020	05/15/2036
539830-BK-4.	LOCKHEED MARTIN CORP			1,2	1,6 FE	1,849,120		1,109,550	1,625,000	1,835,578			(5,704)		2.800	2.163	JD	2,022	45,500	07/29/2020	06/15/2050
548661-DA-2.	LOWE'S COMPANIES INC.			1,2	2, A FE	5,497,400		4,379,065	5,000,000	5,409,035			(12,386)		5.000	4.385	MS	73,611	250,000	08/01/2014	09/15/2043
55266C-XM-3.	FIFTH THIRD BANK NA (OHIO) MANUFACTURERS AND TRADERS TRUST CO.			2	1,6 FE	3,250,000		3,225,970	3,250,000	3,250,000					6.634	6.637	JD	17,966	65,000	06/09/2022	12/01/2027
55279H-AK-6.	MPLX LP			2	1,6 FE	10,987,680		10,543,863	11,000,000	10,997,167			1,292		2.900	2.913	FA	128,486	319,000	02/03/2015	02/06/2025
55336V-AR-1.	MPLX LP			1,2	2, B FE	11,399,521		10,806,386	11,600,000	11,482,414			19,767		4.000	4.350	MS	136,622	464,000	02/05/2018	03/15/2028
55608J-AR-9.	MACQUARIE GROUP LTD		C	2,5	1,6 FE	3,645,000		3,165,763	3,645,000	3,645,000					1.340	1.340	JJ	22,929	48,843	01/05/2021	01/12/2027
55903V-AL-7.	WARNERMEDIA HOLDINGS INC MARSH & MCLENNAN COMPANIES INC			1,2	2, C FE	13,025,000		10,756,488	13,025,000	13,025,000					4.279	4.279	MS	164,106	278,670	03/09/2022	03/15/2032
571748-AZ-5.	MARSH & MCLENNAN COMPANIES INC			1,2	2, A FE	301,593		291,849	300,000	300,546			(168)		3.750	3.686	MS	3,344	11,250	12/29/2015	03/14/2026
571748-BN-1.	MASTERCARD INC			1,2	2, A FE	1,611,123		1,330,248	1,625,000	1,614,311			1,223		2.250	2.342	MN	4,672	36,563	05/04/2020	11/15/2030
57636Q-AM-6.	MASTERCARD INC			1,2	1, D FE	3,809,735		3,442,648	3,815,000	3,811,240			525		2.950	2.967	JD	9,379	112,543	05/28/2019	06/01/2029
57636Q-AP-9.	MASTERCARD INC			1,2	1, D FE	1,811,479		1,668,707	1,815,000	1,812,339			320		3.350	3.373	MS	16,045	60,803	03/24/2020	03/26/2030
585055-BT-2.	MEDTRONIC INC			1	1,6 FE	8,187,064		7,897,898	8,260,000	8,208,935			3,095		4.375	4.441	MS	106,405	361,375	12/01/2014	03/15/2035
58933V-AJ-4.	MERCK & CO INC.			1	1, F FE	4,716,200		3,570,056	4,000,000	4,692,600			(23,600)		4.150	3.007	MN	19,828	166,000	01/07/2022	05/18/2043
58933V-BC-8.	MERCK & CO INC.			1,2	1, F FE	7,996,640		7,100,472	8,000,000	7,997,264			588		1.700	1.708	JD	7,933	136,000	12/07/2021	06/10/2027
59156R-BR-8.	METLIFE INC			1,2	1,6 FE	3,580,980		3,259,446	3,595,000	3,582,925			283		4.600	4.624	MN	22,049	165,370	11/09/2015	05/13/2046
594918-BR-4.	MICROSOFT CORP.			1,2	1, A FE	2,485,262		2,240,282	2,400,000	2,446,804			(13,415)		2.400	1.798	FA	22,880	57,600	01/31/2020	08/08/2026
594918-BX-1.	MICROSOFT CORP.			1,2	1, A FE	17,020,680		16,454,128	16,750,00												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
594918-CE-2	MICROSOFT CORP			1,2	1.A FE	935,389		696,440	974,000	936,757			772		2.921	3.121	MS	8,219	28,451	03/17/2021	03/17/2052
59833C-AA-0	MIDWEST CONNECTOR CAPITAL COMPANY LLC			1,2	2.B FE	5,191,000		4,842,910	5,000,000	5,101,695		(85,364)			3.900	2.122	A0	48,750	195,000	12/13/2021	04/01/2024
606822-BC-7	GROUP INC		D		1.G FE	6,000,000		5,572,500	6,000,000	6,000,000					4.050	4.050	MS	74,250	243,000	09/04/2018	09/11/2028
606822-BE-3	GROUP INC		C		1.G FE	2,255,184		1,623,786	1,900,000	2,212,615		(14,989)			4.153	2.874	MS	24,987	78,907	01/31/2020	03/07/2039
606822-BR-4	GROUP INC		C		1.G FE	2,500,000		2,062,748	2,500,000	2,500,000					2.559	2.559	FA	22,391	63,975	02/18/2020	02/25/2030
60687Y-CM-9	MIZUHO FINANCIAL GROUP INC		C	2	1.G FE	5,435,000		5,401,635	5,435,000	5,435,000					5.669	5.668	MS	92,433	92,433	09/07/2022	09/13/2033
617446-8C-6	MORGAN STANLEY			1	1.G FE	6,237,960		5,860,338	6,000,000	6,070,641		(25,935)			4.000	3.515	JJ	105,333	240,000	10/22/2015	07/23/2025
617446-8Q-5	MORGAN STANLEY			1,2,5	1.E FE	19,459,594		17,387,503	18,700,000	19,174,200		(200,676)			2.188	1.079	A0	71,602	409,156	07/27/2021	04/28/2026
61746B-DQ-6	MORGAN STANLEY			1	1.G FE	12,382,568		11,792,424	12,000,000	12,077,467		(56,431)			3.875	3.210	A0	80,083	465,000	12/29/2015	04/29/2024
61746B-DZ-6	MORGAN STANLEY			1	1.G FE	7,075,466		6,873,656	7,090,000	7,084,927		1,527			3.875	3.900	JJ	117,527	274,738	01/22/2016	01/27/2026
61747Y-DY-8	MORGAN STANLEY			1	1.G FE	2,672,246		2,439,819	2,850,000	2,695,956		3,913			4.300	4.696	JJ	52,424	122,550	01/28/2016	01/27/2045
61747Y-ET-8	MORGAN STANLEY			1,5	1.E FE	4,150,000		4,083,388	4,150,000	4,150,000					4.679	4.682	JJ	86,841	86,841	07/18/2022	07/17/2026
61761J-VL-0	MORGAN STANLEY			1	1.G FE	2,589,911		2,518,904	2,575,000	2,578,475		(1,829)			3.700	3.622	A0	17,996	95,275	12/29/2015	10/23/2024
62912X-AF-1	NGPL PIPECO LLC			1,2	2.C FE	3,433,590		2,853,750	3,000,000	3,299,279		(68,416)			4.875	2.323	FA	55,250	146,250	01/04/2021	08/15/2027
62954W-AE-5	NTT FINANCE CORP		C	1,2	1.F FE	9,625,000		7,736,392	9,625,000	9,625,000					2.065	2.065	A0	48,585	198,756	02/24/2021	04/03/2031
632525-BB-6	NATIONAL AUSTRALIA BANK LTD		C	2	2.A FE	5,805,000		4,426,400	5,805,000	5,805,000					3.347	3.347	JJ	91,210	97,147	01/04/2022	01/12/2037
63743H-EY-4	COOPERATIVE FIN			1	1.F FE	9,416,423		8,776,249	9,425,000	9,419,804		2,852			1.000	1.031	A0	19,112	92,417	10/18/2021	10/18/2024
63743H-FC-1	COOPERATIVE FIN			1	1.F FE	8,999,730		8,438,517	9,000,000	8,999,809		79			1.875	1.876	FA	67,500	84,375	01/31/2022	02/07/2025
64110L-AX-4	NETFLIX INC			1	2.B FE	3,573,750		3,086,250	3,000,000	3,510,072		(63,678)			6.375	3.385	MN	24,438	191,250	02/03/2022	05/15/2029
65339K-BT-6	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2.A FE										4.935	5.019	FMAN	26,155		02/17/2021	02/22/2023
662352-AB-9	NORTHWELL HEALTHCARE INC			1	1.G FE	7,667,257		6,143,652	6,100,000	7,434,499		(38,090)			6.150	4.516	MN	62,525	375,150	02/09/2016	11/01/2043
666807-BJ-0	NORTHROP GRUMMAN CORP			1,2	2.A FE	568,992		505,845	630,000	577,421		1,360			3.850	4.444	A0	5,121	24,255	12/29/2015	04/15/2045
666807-BS-0	NORTHROP GRUMMAN CORP			1,2	2.A FE	1,802,742		1,743,296	1,810,000	1,804,510		621			4.400	4.449	MN	13,273	79,640	03/19/2020	05/01/2030
670346-AX-3	NUCOR CORP			1	2.A FE	2,248,560		2,201,839	2,250,000	2,248,839		279			3.950	3.973	MN	9,381	44,438	05/18/2022	05/23/2025
670346-AY-1	NUCOR CORP			1,2	2.A FE	4,417,920		4,294,573	4,425,000	4,418,703		783			4.300	4.336	MN	20,085	95,138	05/18/2022	05/23/2027
670666-AN-4	NVIDIA CORP			1,2	1.F FE	9,682,113		7,848,007	9,725,000	9,688,178		3,951			2.000	2.049	JD	8,644	194,500	06/14/2021	06/15/2031
675553-AA-9	OCHSNER CLINIC FOUNDATION			1,2	1.G FE	5,403,950		4,990,010	5,000,000	5,353,621		(8,376)			5.897	5.345	MN	37,675	294,850	12/03/2015	05/15/2045
677415-CU-3	OHIO POWER CO			1,2	1.G FE	7,767,614		5,110,214	7,805,000	7,768,736		836			2.900	2.924	A0	56,586	237,662	09/09/2021	10/01/2051
681919-BC-9	OMNICOM GROUP INC			1,2	2.A FE	2,480,538		2,328,180	2,490,000	2,482,622		831			4.200	4.247	JD	8,715	104,580	03/27/2020	06/01/2030
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	5,568,078		5,390,781	5,625,000	5,609,785		6,401			2.950	3.075	A0	41,484	165,938	12/29/2015	04/01/2025
68233J-BR-4	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	1,681,482		1,213,493	1,690,000	1,682,131		186			3.100	3.126	MS	15,426	52,390	09/09/2019	09/15/2049
68233J-CE-2	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	2,097,275		1,997,529	2,105,000	2,097,690		415			4.150	4.195	JD	7,280	46,348	05/17/2022	06/01/2032
68902V-AJ-6	OTIS WORLDWIDE CORP			1,2	2.B FE	7,980,231		7,153,782	7,975,000	7,978,622		(764)			2.293	2.293	A0	43,685	182,867	02/19/2020	04/05/2027
693342-AA-5	PCG 2022-A A1 - ABS			4	1.A FE	5,278,967		5,005,855	5,279,075	5,278,918		(48)			3.594	3.593	MON	15,811	105,933	05/03/2022	07/01/2032
693342-AJ-6	PCG 2022-B A4 - ABS			4	1.A FE	10,232,856		9,835,674	10,233,000	10,234,990		2,135			5.212	5.209	JD	238,523		07/13/2022	12/01/2049
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	6,392,895		5,629,547	6,405,000	6,396,172		2,375			1.150	1.189	FA	28,235	73,658	08/10/2021	08/13/2026
69349L-AR-9	PNC BANK NA			1	1.G FE	11,012,138		9,959,481	10,525,000	10,855,827		(54,936)			4.050	3.411	JJ	183,530	426,263	01/31/2020	07/26/2028
69353R-EF-1	PNC BANK NA			2	1.F FE	7,695,991		7,481,898	7,700,000	7,699,206		415			3.300	3.306	A0	43,056	254,100	10/31/2014	10/30/2024
701094-AS-3	PARKER-HANNIFIN CORP			1,2	2.A FE	5,492,889		5,312,573	5,505,000	5,494,356		1,467			4.500	4.533	MS	134,873		06/06/2022	09/15/2029
70450Y-AD-5	PAYPAL HOLDINGS INC			1,2	1.G FE	9,732,470		8,334,136	9,025,000	9,534,815		(139,031)			2.650	1.039	A0	59,791	239,163	07/27/2021	10/01/2026
70450Y-AH-6	PAYPAL HOLDINGS INC			1,2	1.G FE	3,739,904		2,842,890	3,450,000	3,670,471		(29,099)			2.300	1.361	JD	6,613	79,350	07/31/2020	06/01/2030
713448-EL-8	PEPSICO INC			1,2	1.E FE	11,725,073		10,417,161	11,760,000	11,736,010		3,297			2.625	2.659	JJ	130,340	308,700	07/25/2019	07/29/2029
713448-FA-1	PEPSICO INC			1,2	1.E FE	14,240,372		11,290,283	14,275,000	14,247,353		3,170			1.400	1.425	FA	69,948	199,850	10/22/2020	02/25/2031
713448-FE-3	PEPSICO INC			1,2	1.E FE	1,175,634		955,693	1,180,000	1,176,113		400			1.950	1.991	A0	4,474	23,010	10/06/2021	10/21/2031
717081-EW-9	PFIZER INC			1,2	1.E FE	1,594,400		1,409,552	1,600,000	1,595,804		518			2.625	2.700	A0	10,500	42,000	03/25/2020	04/01/2030
717081-EY-5	PFIZER INC			1,2	1.E FE	7,501,597		6,209,999	7,525,000	7,507,286		2,223			1.700	1.734	MN	11,726	127,925	05/18/2020	05/28/2030

E10.13

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
718546-AZ-7	PHILLIPS 66			1,2	2 A FE	1,624,350		1,458,238	1,625,000	1,624,602			124		1.300	1.308	FA	7,981	21,125	11/16/2020	02/15/2026
74164M-AB-4	PRIMERICA INC			1,2	1 G FE	6,152,190		5,065,054	6,180,000	6,154,926		2,448		2.800	2.852	MS	20,188	173,040	11/16/2021	11/19/2031	
743315-AV-5	PROGRESSIVE CORP			1,2	1 F FE	5,989,680		5,758,374	6,000,000	5,993,199		955		4.000	4.021	MS	80,000	240,000	10/18/2018	03/01/2029	
743315-AV-9	PROGRESSIVE CORP			1,2	1 F FE	2,449,069		2,258,488	2,450,000	2,449,218		149		2.500	2.508	MS	18,035	31,646	03/02/2022	03/15/2027	
74340X-BH-3	PROLOGIS LP			1,2	1 G FE	2,491,043		2,096,742	2,225,000	2,403,984		(30,474)		3.875	2.297	MS	25,387	86,219	01/31/2020	09/15/2028	
74340X-BN-0	PROLOGIS LP			1,2	1 G FE	3,019,948		2,713,552	3,025,000	3,021,927		677		2.125	2.150	AO	13,570	64,281	02/03/2020	04/15/2027	
74340X-BP-5	PROLOGIS LP			1,2	1 G FE	2,522,868		1,708,615	2,550,000	2,524,632		589		3.000	3.054	AO	16,150	76,500	02/03/2020	04/15/2050	
74340X-BQ-3	PROLOGIS LP			1,2	1 G FE	1,894,932		1,078,697	1,925,000	1,896,685		733		2.125	2.196	AO	8,636	40,906	08/06/2020	10/15/2050	
74340X-BR-1	PROLOGIS LP			1,2	1 G FE	2,585,139		1,974,247	2,595,000	2,587,341		929		1.250	1.290	AO	6,848	32,438	08/06/2020	10/15/2030	
74340X-CC-3	PROLOGIS LP			1,2	1 G FE	730,088		506,600	750,000	731,293		437		3.050	3.188	MS	7,625	23,625	02/11/2020	03/01/2050	
743756-AB-4	PROVIDENCE HEALTH AND SERVICES			1,2	1 E FE	2,515,854		2,158,878	2,320,000	2,449,285		(36,049)		2.746	1.117	AO	15,927	63,707	02/22/2021	10/01/2026	
744320-AM-4	PRUDENTIAL FINANCIAL INC			1,2,5	2 B FE	3,012,000		2,944,485	3,000,000	3,006,923		(5,077)		5.625	5.103	JD	7,500	84,375	08/22/2022	06/15/2043	
744320-CH-6	PRUDENTIAL FINANCIAL INC			1,2	1 G FE	20,208,137		18,357,802	20,295,000	20,247,839		14,317		1.500	1.575	MS	93,864	304,425	03/05/2020	03/10/2026	
74435K-AA-3	PRUDENTIAL PLC			C	1 F FE	3,615,617		3,188,753	3,650,000	3,623,899		3,131		3.125	3.236	AO	24,397	114,063	04/08/2020	04/14/2030	
744448-CT-6	PUBLIC SERVICE COMPANY OF COLORADO			1,2	1 E FE	7,152,112		5,759,509	7,175,000	7,157,436		2,001		1.900	1.933	JJ	62,861	136,325	05/08/2020	01/15/2031	
744560-CF-1	PUBLIC SERVICE ELECTRIC AND GAS CO.			1,2	1 F FE	9,429,210		8,397,402	9,450,000	9,436,654		4,083		0.950	0.995	MS	26,434	89,775	03/02/2021	03/15/2026	
74460D-AD-1	PUBLIC STORAGE			1,2	1 F FE	2,464,207		2,194,634	2,400,000	2,444,863		(6,790)		3.385	3.040	MS	13,540	81,240	01/31/2020	05/01/2029	
74460W-AE-7	PUBLIC STORAGE			1,2	1 F FE	7,050,450		5,744,164	7,075,000	7,054,221		2,234		2.300	2.339	MS	27,121	162,725	04/14/2021	05/01/2031	
747525-BQ-5	QUALCOMM INC			1,2	1 F FE	1,242,161		1,197,640	1,245,000	1,242,327		166		4.250	4.278	MS	6,026	28,073	05/05/2022	05/20/2032	
74762E-AH-5	QUANTA SERVICES INC			1,2	2 C FE	10,318,702		7,886,070	10,320,000	10,320,028		954		2.350	2.356	JJ	111,883	196,806	09/09/2021	01/15/2032	
74977R-DF-8	COOPERATIVE RABOBANK UA			C	1 G FE	5,552,809		5,340,772	5,566,000	5,561,703		2,668		2.625	2.676	JJ	64,531	146,108	07/15/2019	07/22/2024	
75513E-CC-3	RAYTHEON TECHNOLOGIES CORP			1,2	2 A FE	862,274		555,350	700,000	848,258		(4,941)		4.200	2.871	JD	1,307	29,400	01/31/2020	12/15/2044	
75524K-NQ-3	CITIZENS BANK NA			2,5	2 A FE	10,960,000		10,699,481	10,960,000	10,960,000		951		4.119	4.122	MS	47,652	225,721	05/18/2022	05/23/2025	
756109-AR-5	REALTY INCOME CORP			1,2	1 G FE	2,456,964		2,124,736	2,200,000	2,345,209		(39,084)		4.125	0.989	AO	19,158	90,750	01/31/2020	10/15/2026	
756109-BD-5	REALTY INCOME CORP			1,2	1 G FE	2,976,459		2,976,459	3,000,000	3,091,270		(106,639)		4.600	0.989	FA	55,583	138,000	11/09/2021	02/06/2024	
767201-AT-3	RIO TINTO FINANCE (USA) LTD			C	1,2	1 F FE	4,104,724		2,785,173	4,150,000		4,105,868		2.750	2.804	MS	18,704	114,125	10/28/2021	11/02/2051	
771196-BJ-0	ROCHE HOLDINGS INC			1,2	1 C FE	11,106,746		10,659,941	11,190,000	11,163,658		8,693		3.000	3.087	MS	47,558	335,700	11/02/2015	11/10/2025	
773903-AL-3	ROCKWELL AUTOMATION INC			1,2	1 F FE	4,664,762		3,698,131	4,675,000	4,666,061		951		1.750	1.774	FA	30,907	81,358	08/03/2021	08/15/2031	
773903-AM-1	ROCKWELL AUTOMATION INC			1,2	1 F FE	3,741,038		2,258,359	3,750,000	3,741,204		124		2.800	2.810	FA	39,667	104,417	08/03/2021	08/15/2061	
78013X-W2-0	ROYAL BANK OF CANADA				1 E FE	10,383,358		10,301,273	10,405,000	10,401,460		4,527		3.700	3.746	AO	91,969	384,985	10/01/2018	10/05/2023	
78016F-ZU-1	ROYAL BANK OF CANADA			1	1 E FE	5,264,556		5,494,614	5,275,000	5,264,921		365		6.000	6.046	MS	58,025		10/20/2022	11/01/2027	
78409V-AM-6	S&P GLOBAL INC			1,2	1 G FE	2,855,722		2,697,843	2,880,000	2,869,561		2,382		2.950	3.046	JJ	37,524	84,960	09/19/2016	01/22/2027	
78409V-AR-5	S&P GLOBAL INC			1,2	1 G FE	2,731,349		1,541,451	2,775,000	2,732,964		688		2.300	2.361	FA	24,112	63,825	08/10/2020	08/15/2060	
78409V-BA-1	S&P GLOBAL INC			1,2	1 G FE	5,272,334		4,839,446	5,300,000	5,276,489		4,155		2.450	2.563	MS	43,283	58,793	03/04/2022	03/01/2027	
78448T-AF-9	SMBC AVIATION CAPITAL FINANCE DAC			C	1,2	2 A FE	2,544,847		2,545,000	2,544,879		21		2.300	2.301	JD	2,602	58,535	06/08/2021	06/15/2028	
784860-AH-4	SVB FINANCIAL GROUP			1,2	2 B FE	2,931,566		2,446,701	2,935,000	2,932,325		466		2.100	2.118	MS	7,876	61,635	05/06/2021	05/15/2028	
79466L-AJ-3	SALESFORCE INC			1,2	1 F FE	13,834,901		11,146,759	13,875,000	13,840,318		3,694		1.950	1.982	JJ	124,759	272,817	06/29/2021	07/15/2031	
808513-AL-9	CHARLES SCHWAB CORP			1,2	1 F FE	4,723,667		4,574,169	4,750,000	4,743,397		2,875		3.000	3.048	MS	43,938	142,500	12/29/2015	03/10/2025	
808513-BG-9	CHARLES SCHWAB CORP			1,2	1 F FE	16,552,493		12,951,426	16,558,474	16,558,474		2,998		1.650	1.671	MS	83,616	273,653	12/08/2020	03/11/2031	
808513-BR-5	CHARLES SCHWAB CORP			1,2	1 F FE	4,763,922		4,240,644	4,775,000	4,767,473		2,179		1.150	1.198	MS	7,322	54,913	05/11/2021	05/13/2026	
808513-BT-1	CHARLES SCHWAB CORP			1,2	1 F FE	5,981,035		4,713,858	5,989,000	5,981,931		719		1.950	1.964	JD	9,732	116,786	08/24/2021	12/01/2031	
808513-BX-2	CHARLES SCHWAB CORP			1,2	1 F FE	6,487,998		5,413,746	6,175,000	6,440,074		(37,769)		2.750	2.041	AO	42,453	169,813	09/24/2021	10/01/2029	
822582-AT-9	SHELL INTERNATIONAL FINANCE BV			C	1	1 E FE	5,398,056		5,400,000	5,398,724		44		3.625	3.627	FA	70,688	195,750	08/14/2012	08/21/2042	
822582-CJ-9	SHELL INTERNATIONAL FINANCE BV			C	1	1 D FE	2,064,949		2,070,000	2,068,813		1,686		0.375	0.457	MS	2,286	7,763	09/10/2020	09/15/2023	
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV			C	1	1 E FE	4,600,303		4,105,975	4,601,970		926		1.200	1.221	MS	16,885	55,260	03/02/2021	03/11/2026	
833034-AM-3	SNAP-ON INC			1,2	1 F FE	5,239,686		3,808,066	5,300,000	5,243,060		1,296		3.100	3.159	MS	27,383	164,300	04/27/2020	05/01/2050	
83368R-AW-2	SOCIETE GENERALE SA			C	2 B FE	4,976,900		4,069,375	5,000,000	4,982,988		2,130		3.000	3.054	JJ	66,250	150,000	01/16/2020	01/22/2030	
83368R-BJ-0	SOCIETE GENERALE SA			C	2,5	2 B FE	3,845,000		3,029,306	3,845,000		816		3.337	3.337	JJ	57,026	84,867	01/11/2022	01/21/2033	
842400-HN-6	SOUTHERN CALIFORNIA EDISON CO			1,2	1 G FE	8,949,827		6,500,604	8,980,000	8,950,532		705		3.450	3.468	FA	129,088	170,396	01/10/2022	02/01/2052	
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO			1,2	1 G FE	5,548,102		5,491,162	5,560,000	5,549,460		1,358		4.700	4.748	JD	21,777	136,467	05/18/2022	06/01/2027	
842434-CV-2	SOUTHERN CALIFORNIA GAS CO			2	1 F																

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
842587-DD-6.	SOUTHERN CO.			2	B FE	1,004,530		999,214	1,000,000	1,004,051		(479)			5.113	5.012	FA	21,304	12,246	05/05/2022	08/01/2027
853254-CB-4.	STANDARD CHARTERED PLC.		C	2	1 G FE	1,525,000		1,429,861	1,525,000	1,525,000					1.214	1.214	MS	5,040	18,514	03/16/2021	03/23/2025
854502-AL-5.	STANLEY BLACK & DECKER INC.			1,2	1 G FE	12,368,675		10,247,036	12,410,000	12,379,694		3,822			2.300	2.337	MS	84,043	285,430	02/03/2020	03/15/2030
854502-AN-1.	STANLEY BLACK & DECKER INC.			1,2	1 G FE	4,966,803		3,088,994	4,980,000	4,967,469		295			2.750	2.763	MN	17,499	136,950	10/29/2020	11/15/2050
857477-AW-3.	STATE STREET CORP.				1 F FE	1,931,200		1,878,396	2,000,000	1,965,636		9,480			2.650	3.190	MN	6,183	53,000	03/14/2019	05/19/2026
857477-BN-2.	STATE STREET CORP.			2,5	1 F FE	1,860,000		1,637,546	1,860,000	1,860,000					3.152	3.152	MS	14,820	58,627	03/26/2020	03/30/2031
857477-BU-6.	STATE STREET CORP.			2,5	1 F FE	3,465,000		3,275,160	3,465,000	3,465,000					4.421	4.422	MN	20,425	76,594	05/10/2022	05/13/2033
86562M-CF-5.	SUMITOMO MITSUI FINANCIAL GROUP INC.		C		1 G FE	5,000,000		3,159,760	5,000,000	5,000,000					2.296	2.296	JJ	53,892	114,800	01/04/2021	01/12/2041
86562M-CJ-7.	SUMITOMO MITSUI FINANCIAL GROUP INC.		C		1 G FE	6,230,000		4,829,465	6,230,000	6,230,000					2.222	2.222	MS	39,991	138,431	09/13/2021	09/17/2031
872540-AW-9.	TJX COMPANIES INC.			1,2	1 F FE	12,424,574		9,694,629	12,440,000	12,427,427		1,392			1.600	1.613	MN	25,433	199,040	11/18/2020	05/15/2031
87264A-BD-6.	T-MOBILE USA INC.			1,2	2 C FE	10,995,270		10,394,835	11,000,000	10,997,256		488			3.750	3.756	AO	87,060	412,500	04/02/2020	04/15/2027
87264A-CV-5.	T-MOBILE USA INC.			1,2	2 C FE	2,271,383		2,266,910	2,275,000	2,271,318		(65)			5.200	5.221	JJ	34,833		09/12/2022	01/15/2033
87938W-AW-3.	TELEFONICA EMISIONES SAU.		C	1	2 C FE	2,550,000		1,978,713	2,550,000	2,550,000					4.895	4.895	MS	39,874	124,823	02/27/2018	03/06/2048
883556-CT-7.	THERMO FISHER SCIENTIFIC INC.			1,2	1 G FE	1,499,400		1,504,289	1,500,000	1,499,412		12			4.800	4.809	MN	8,000		11/14/2022	11/21/2027
88732J-AN-8.	TIME WARNER CABLE LLC			1	2 C FE	1,098,310		992,805	1,000,000	1,080,989		(2,970)			7.300	6.465	JJ	36,500	73,000	12/29/2015	07/01/2038
89115A-2E-1.	TORONTO-DOMINION BANK			1	1 E FE	1,325,000		1,270,214	1,325,000	1,325,000					4.456	4.456	JD	3,772	29,521	06/01/2022	06/08/2032
89236T-JK-2.	TOYOTA MOTOR CREDIT CORP.			1	1 E FE	9,863,800		8,861,180	10,000,000	9,895,158		29,334			1.125	1.437	JD	4,063	112,500	12/03/2021	06/18/2026
89352H-AW-9.	TRANSCANADA PIPELINES LTD.			1,2	2 A FE	5,897,200		5,703,250	5,985,000	5,931,493		8,646			4.250	4.439	MN	32,502	254,363	10/10/2018	05/15/2028
896516-AA-9.	TRINITY HEALTH CORP.			1	1 D FE	9,731,651		8,153,289	9,585,000	9,711,764		(3,314)			4.125	4.036	JD	32,948	395,381	02/09/2016	12/01/2045
89788M-AD-4.	TRUIST FINANCIAL CORP.			2,5	1 G FE	9,300,000		8,271,950	9,300,000	9,300,000					1.267	1.267	MS	38,950	117,831	02/25/2021	03/02/2027
902133-AY-3.	TYCO ELECTRONICS GROUP SA		C	1,2	1 G FE	2,543,956		2,130,760	2,595,000	2,548,042		4,086			2.500	2.726	FA	26,491	32,438	02/01/2022	02/04/2032
902613-AA-6.	UBS GROUP AG		C	2,5	1 G FE	6,765,000		5,726,315	6,765,000	6,765,000					3.126	3.126	FA	81,065	211,474	08/06/2019	08/13/2030
902613-AC-2.	UBS GROUP AG		C	2	1 G FE	2,035,000		1,781,492	2,035,000	2,035,000					1.364	1.364	JJ	11,643	27,757	07/27/2020	01/30/2027
902613-AE-8.	UBS GROUP AG		C	2	1 G FE	9,500,000		7,150,983	9,500,000	9,500,000					2.095	2.095	FA	77,399	199,025	02/02/2021	02/11/2032
902674-XN-5.	UBS AG (LONDON BRANCH)		C		1 D FE	1,834,281		1,187,131	1,400,000	1,804,183		(10,608)			4.500	2.891	JD	8,751	63,000	01/31/2020	06/26/2048
90331H-MS-9.	US BANK NA			2	1 E FE	2,145,691		2,123,339	2,200,000	2,186,250		6,334			2.800	3.114	JJ	26,351	61,600	12/29/2015	01/27/2025
907818-EB-0.	UNION PACIFIC CORP.			1,2	1 G FE	128,453		118,518	140,000	131,724		524			3.375	3.997	FA	1,969	4,725	12/29/2015	02/01/2035
907818-FB-9.	UNION PACIFIC CORP.			1,2	1 G FE	4,483,071		4,231,934	4,485,000	4,483,768		175			3.700	3.705	MS	55,315	165,945	02/11/2019	03/01/2029
907818-FD-5.	UNION PACIFIC CORP.			1,2	1 G FE	708,064		708,064	850,000	847,885		92			3.550	3.570	FA	11,399	30,175	07/29/2019	08/15/2039
907818-FK-9.	UNION PACIFIC CORP.			1,2	1 G FE	18,517,775		13,603,019	18,525,000	18,516,717		188			3.250	3.252	FA	244,170	602,063	01/28/2020	02/05/2050
907818-FZ-6.	UNION PACIFIC CORP.			1,2	1 G FE	3,407,282		2,592,805	3,415,000	3,407,406		124			3.500	3.512	FA	45,486	59,763	02/09/2022	02/14/2053
90932M-AA-3.	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	2 C FE	3,168,374		2,560,905	3,168,374	3,168,374					2.900	2.899	MN	15,314	91,883	09/03/2019	11/01/2029
911312-BN-5.	UNITED PARCEL SERVICE INC.			1,2	1 F FE	10,129,400		8,262,780	10,000,000	10,119,659		(2,995)			3.750	3.675	MN	47,917	375,000	06/27/2019	11/15/2047
911312-BR-6.	UNITED PARCEL SERVICE INC.			1,2	1 F FE	5,566,424		5,204,112	5,573,000	5,568,664		618			3.400	3.414	MS	55,792	189,482	03/13/2019	03/15/2029
911312-BU-9.	UNITED PARCEL SERVICE INC.			1,2	1 F FE	2,985,745		2,606,156	2,995,000	2,988,617		869			2.500	2.535	MS	24,958	74,875	08/13/2019	09/01/2029
911312-BY-1.	UNITED PARCEL SERVICE INC.			1,2	1 F FE	2,062,196		2,041,426	2,070,000	2,064,036		682			4.450	4.497	AO	23,029	92,115	03/19/2020	04/01/2030
91159H-HV-5.	US BANCORP.			2	1 F FE	3,383,552		3,147,251	3,200,000	3,248,572		(47,107)			3.375	1.854	FA	43,800	108,000	01/31/2020	02/05/2024
91159H-JF-8.	US BANCORP.			1,2,5	1 F FE	8,075,000		7,894,548	8,075,000	8,075,000					4.548	4.550	JJ	162,203		07/19/2022	07/22/2028
91159H-JH-4.	US BANCORP.			1,2,5	1 F FE	7,305,000		7,450,969	7,305,000	7,305,000					5.727	5.732	AO	81,347		10/18/2022	10/21/2026
913017-DD-8.	RAYTHEON TECHNOLOGIES CORP.			1,2	2 A FE	7,688,413		6,876,843	7,025,000	7,323,434		(116,904)			3.950	2.167	FA	104,058	277,488	10/17/2019	08/16/2025
91324P-DE-9.	UNITEDHEALTH GROUP INC.			1	1 F FE	5,751,454		5,400,583	5,800,000	5,774,862		4,810			2.950	3.048	AO	36,121	171,100	10/18/2017	10/15/2027
91324P-DU-3.	UNITEDHEALTH GROUP INC.			1,2	1 F FE	1,127,876		813,959	1,025,000	1,121,264		(2,340)			3.700	3.169	FA	14,327	37,925	01/31/2020	08/15/2049
91324P-DZ-2.	UNITEDHEALTH GROUP INC.			1,2	1 F FE	1,185,608		835,943	1,220,000	1,187,529		751			2.900	3.044	MN	4,521	35,380	05/13/2020	05/15/2050
91324P-EC-2.	UNITEDHEALTH GROUP INC.			1,2	1 F FE	9,982,600		8,962,980	10,000,000	9,988,132		3,432			1.150	1.186	MN	14,694	115,000	05/17/2021	05/15/2026
91324P-EP-3.	UNITEDHEALTH GROUP INC.			1,2	1 F FE	7,596,808		7,781,868	7,600,000	7,596,555		(253)			5.250	5.261	FA	69,825		10/25/2022	02/15/2028
91324P-ER-9.	UNITEDHEALTH GROUP INC.			1,2	1 F FE	7,597,016		7,938,822	7,625,000	7,597,005		(12)			5.350	5.398	FA	71,389		10/25/2022	02/15/2033
91913Y-BE-9.	VALERO ENERGY CORP.			1,2	2 B FE	1,636,046		1,260,070	1,665,000	1,636,415		369			4.000	4.101	JD	5,550	54,390	02/02/2022	06/01/2052
92343V-AP-9.	VERIZON COMMUNICATIONS INC.			1	2 A FE	8,616,720		6,420,054	6,000,000	7,871,224		(86,373)			6.900	4.128	AO	87,400	414,000	08/03/2012	04/15/2038
92343V-CQ-5.	VERIZON COMMUNICATIONS INC.			1,2	2 A FE	9,008,809		8,287,684	8,940,000	9,018,734		(7,950)			4.400	4.409	MN	65,560	393,360	01/31/2020	11/01/2034
92343V-DD-3.	VERIZON COMMUNICATIONS INC.			1	2 A FE	3,073,668		3,138,254	3,400,000												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92343V-GN-8.	VERIZON COMMUNICATIONS INC.			1,2	2 A FE	4,751,394		4,631,795	5,825,000	4,798,578		47,184			2.355	4.740	MS	40,392	68,589	06/16/2022	03/15/2032
927804-FT-6.	VIRGINIA ELECTRIC AND POWER CO.			1,2	2 A FE	6,372,234		5,236,821	6,395,000	6,376,241		497			4.200	4.220	MN	34,320	268,590	05/11/2015	05/15/2045
927804-FW-9.	VIRGINIA ELECTRIC AND POWER CO.			1,2	2 A FE	1,649,276		1,105,803	1,400,000	1,630,295		(6,707)			4.000	3.014	MN	7,156	56,000	01/31/2020	11/15/2046
927804-GD-0.	VIRGINIA ELECTRIC AND POWER CO.			1,2	1 F FE	5,904,480		3,564,168	6,000,000	5,908,963		2,219			2.450	2.526	JD	6,533	147,000	12/01/2020	12/15/2050
92826C-AD-4.	VISA INC.			1,2	1 D FE	2,886,443		2,775,721	2,875,000	2,878,921		(1,341)			3.150	3.098	JD	4,277	90,563	12/07/2016	12/14/2025
92826C-AF-9.	VISA INC.			1,2	1 D FE	1,017,652		735,014	800,000	999,702		(6,321)			4.300	2.795	JD	1,624	34,400	01/31/2020	12/14/2045
931142-EQ-2.	WALMART INC.			1,2	1 C FE	6,498,105		5,700,345	6,505,000	6,500,185		653			2.375	2.387	MS	41,627	154,494	09/19/2019	09/24/2029
94106L-BS-7.	WASTE MANAGEMENT INC.			1,2	2 A FE	7,773,323		7,420,319	7,785,000	7,773,742		420			4.150	4.169	AO	68,205	137,308	04/28/2022	04/15/2032
949746-SH-5.	WELLS FARGO & CO.			2,5	2 A FE	9,542,958		8,838,420	9,550,000	9,556,628		(2,541)			3.000	3.637	AO	54,117	286,500	01/31/2020	10/23/2026
95000U-2A-0.	WELLS FARGO & CO.			2,5	2 A FE	7,690,880		7,427,208	8,000,000	7,814,197		29,441			3.584	4.057	MN	31,061	286,720	07/09/2018	05/22/2028
95000U-3A-9.	WELLS FARGO & CO.			1,2,5	2 A FE	5,725,000		5,597,401	5,725,000	5,725,000					4.808	4.810	JJ	119,278		07/18/2022	07/25/2028
950400-AR-5.	WELLTOWER OP LLC.			1,2	2 A FE	3,558,149		3,042,045	3,560,000	3,558,263		114			3.850	3.856	JD	6,092	97,084	03/29/2022	06/15/2032
958102-AR-6.	WESTERN DIGITAL CORP.			1,2	2 C FE	1,446,027		1,057,491	1,450,000	1,446,353		321			3.100	3.132	FA	18,729	28,843	12/07/2021	02/01/2032
961214-DF-7.	WESTPAC BANKING CORP.			C	2 A FE	1,525,000		1,430,793	1,525,000	1,525,000					4.322	4.321	MN	6,957	65,911	11/15/2016	11/23/2031
961214-EX-7.	WESTPAC BANKING CORP.			C	2 A FE	3,750,000		2,763,161	3,750,000	3,750,000					3.020	3.020	MN	13,527	113,250	11/08/2021	11/23/2031
96145D-AH-8.	WRKC INC.			1,2	2 B FE	3,458,194		3,253,061	3,500,000	3,475,525		4,136			4.000	4.151	MS	41,222	140,000	07/31/2018	03/15/2028
962166-BX-1.	WEYERHAEUSER CO.			1,2	2 B FE	7,971,879		7,349,298	8,015,000	7,985,344		3,722			4.000	4.063	MN	40,966	320,600	02/21/2019	11/15/2029
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations			C	4,5	1 F FE	2,542,400,693	XXX	2,210,707,133	2,511,687,449	2,532,808,373		(2,755,781)		XXX	XXX	XXX	20,422,525	67,289,264	XXX	XXX
04002R-AG-5.	AREIT 200RE4 C - CMBS			4,5	1 F FE	3,018,624		2,976,750	3,000,000	3,012,476		(3,431)			7.547	4.360	MON	8,176	144,688	10/21/2021	04/17/2037
05493H-AA-3.	BBCMS 2021-AGW A - CMBS			4	1 A	2,500,000		2,340,389	2,500,000	2,500,000					5.568	2.909	MON	6,573	69,919	06/18/2021	06/16/2036
05493H-AG-0.	BBCMS 2021-AGW B - CMBS			4	1 A	2,500,000		2,312,841	2,500,000	2,500,000					5.918	3.264	MON	6,986	78,791	06/18/2021	06/16/2036
054966-AS-5.	BAMLL 2017-SCH BL - CMBS			4	1 A	5,000,000		4,725,129	5,000,000	5,000,000					5.518	2.992	MON	13,029	137,312	06/15/2018	11/15/2032
05548W-AA-5.	BBCMS 2018-TALL A - CMBS			2	1 A	7,088,498		6,738,884	7,100,000	7,373,411		276,001			3.374	3.274	MON	16,898	160,574	03/02/2021	03/16/2037
05550M-AU-8.	BBCMS 2019-C3 A4 - CMBS			4	1 A	9,771,553		8,650,125	9,487,000	9,674,623		(28,307)			3.583	3.372	MON	28,327	339,919	05/17/2019	05/17/2052
05553J-AA-6.	BFLD 200BRK A - CMBS			4	1 A	2,955,000		2,977,580	3,000,000	2,965,906		10,906			6.368	8.079	MON	9,021	29,010	10/19/2022	11/15/2028
05554B-AA-2.	BFLD 2021-FPM A - CMBS			4	1 A FE	5,000,000		4,901,805	5,000,000	5,000,000					5.918	3.264	MON	13,973	157,582	06/08/2021	06/15/2038
055910-AA-4.	BPR 21KEN A - CMBS			4	1 A FE	1,334,947		1,342,530	1,370,000	1,364,889		29,942			5.568	8.731	MON	3,602	27,066	07/12/2022	02/15/2029
055910-AG-1.	BPR 21KEN B - CMBS			4	1 D FE	2,650,000		2,602,996	2,650,000	2,650,000					6.268	2.068	MON	7,844	92,927	02/18/2021	02/15/2029
05592D-AA-2.	BPR 2022-OANA A - CMBS			4,5	1 A	4,987,590		4,881,018	5,000,000	5,039,128		51,538			6.234	5.643	MON	14,718	134,379	04/07/2022	04/15/2037
056054-AE-9.	BX 2019-XL B - CMBS			4,5	1 A	3,399,867		3,340,663	3,400,000	3,450,444		50,432			5.398	3.606	MON	8,667	89,543	09/29/2021	10/15/2036
056054-AF-6.	BX 2019-XL C - CMBS			4,5	1 A	1,768,998		1,723,385	1,767,150	1,797,700		29,425			5.568	3.490	MON	4,646	49,586	12/16/2021	10/15/2036
05605N-AA-5.	BX 2020-VIV2 C - CMBS			4	1 G FE	1,972,245		1,614,839	2,140,000	2,004,967		15,997			3.542	4.672	MON	6,317	76,860	07/10/2020	03/11/2044
056083-AA-6.	BXP 2017-GM A - CMBS			4	1 A	4,526,450		3,583,392	4,045,000	4,381,410		(73,845)			3.379	1.419	MON	11,390	136,680	01/07/2021	06/15/2039
05608F-AG-6.	BX 2019-CALM B - CMBS			4	1 C FE	1,920,997		1,871,135	1,918,000	1,957,619		39,619			5.418	3.419	MON	4,907	50,773	07/20/2021	11/15/2032
05608R-AG-0.	BX 2021-AR1A C - CMBS			4	1 A	2,985,000		2,795,995	3,000,000	3,008,512		22,093			5.964	3.231	MON	8,449	95,938	10/13/2021	10/15/2036
06054A-AX-7.	BACM 2015-UBS7 A4 - CMBS			4	1 A	6,484,614		5,966,608	6,300,000	6,347,704		(20,873)			3.705	3.352	MON	19,451	233,415	12/29/2015	09/17/2048
06427D-AS-2.	BACM 2017-BNK3 A4 - CMBS			4	1 A	2,574,802		2,336,979	2,500,000	2,531,065		(8,030)			3.574	3.254	MON	7,446	89,350	02/02/2017	02/17/2050
065402-BC-2.	BANK 2019-BNK18 A4 - CMBS			4	1 A	11,246,439		9,888,117	10,919,000	11,135,178		(32,427)			3.584	3.236	MON	32,611	391,337	05/21/2019	05/17/2062
065404-BB-0.	BANK 2018-BNK10 A5 - CMBS			4	1 A	5,320,703		4,651,476	5,000,000	5,194,307		(36,974)			3.688	2.839	MON	15,367	184,400	06/13/2019	02/17/2061
06540W-BD-4.	BANK 2019-BNK19 A3 - CMBS			4	1 A	7,713,395		5,981,404	6,788,000	7,473,326		(100,846)			3.183	1.533	MON	18,005	216,062	08/03/2020	08/17/2061
06540X-BG-5.	BANK 2019-BNK22 A4 - CMBS			4	1 A	3,604,965		3,045,615	3,500,000	3,573,552		(10,337)			2.978	2.635	MON	8,686	104,230	10/25/2019	11/17/2062
06541R-BB-8.	BANK 2019-BNK23 A3 - CMBS			4	1 A	7,639,165		5,930,004	6,850,000	7,447,971		(83,004)			2.920	1.565	MON	16,668	200,020	09/01/2020	12/17/2052
08162B-BE-1.	BMARK 2019-B11 A5 - CMBS			4	1 A	10,299,997		9,125,117	10,000,000	10,197,995		(30,047)			3.542	3.191	MON	29,518	354,210	05/22/2019	05/17/2052
12515G-AD-9.	CD 2017-CD3 A4 - CMBS			4	1 A	4,604,766		4,190,877	4,500,000	4,554,875		(13,782)			3.631	3.300	MON	13,616	163,395	03/12/2019	02/11/2050
125284-AA-7.	CGDB 2019-MOB A - CMBS			4	1 A	5,891,706		5,756,427	5,895,000	5,975,634		83,431			5.268	3.720	MON	14,664	146,949	12/16/2021	11/17/2036
12532B-AD-9.	CFCRE 2016-C7 A3 - CMBS			4	1 A	10,101,254		9,385,046	9,925,000	10,020,801		(25,418)			3.839	3.568	MON	31,748	380,971	01/31/2020	12/11/2054
12592R-BF-5.	COMM 2014-CORE21 A3 - CMBS			4	1 A	4,489,601		4,260,647	4,420,531	4,433,950		(7,223)			3.528	3.327	MON	12,996	155,956	09/16/2015	12/12/2047
12593A-BC-8.	COMM 2015-CORE23 AM - CMBS			4	1 A	10,299,712		9,424,172	10,000,000	10,078,102		(36,410)			3.801	3.425	MON	31,675	380,100	05/06/2015	05/12/2048
12593F-BF-0.	COMM 2015-LC21 AM - CMBS			4	1 A																

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
125966-AY-5	CSAIL 2018-C14 A3 - CMBS			4	1.A	9,432,422	8,305,141	9,000,000	9,495,250		200,696			4.151	2.848	MON	31,133	373,599	03/08/2019	11/17/2051	
12625E-AA-7	COMM 2013-SFS A1 - CMBS			4	1.A	521,633	513,395	517,971	518,467		(2,018)			1.873		MON		9,700	05/19/2021	04/13/2035	
12625F-AU-0	COMM 2013-CCRE7 B - CMBS			4	1.A	2,960,625	2,959,412	3,000,000	2,984,856		24,231			3.613	5.190	MON	9,038	36,130	08/08/2022	03/12/2046	
12625K-AM-7	COMM 2013-CCRE8 B - CMBS			4	1.A	2,970,000	2,960,970	3,000,000	2,984,289		14,289			3.903	5.175	MON	9,757	49,877	07/26/2022	06/12/2046	
12630B-BF-4	COMM 2013-CCRE13 C - CMBS			4	1.A	1,586,367	1,407,146	1,500,000	1,578,323		(71)			4.876	4.635	MON	6,095	74,193	12/05/2014	11/12/2046	
12634N-AX-6	CSAIL 2015-C2 AS - CMBS			4	1.A	10,299,950	9,364,609	10,000,000	10,075,266		(37,765)			3.849	3.464	MON	32,075	384,900	05/06/2015	06/15/2057	
12635F-AT-1	CSAIL 2015-C3 A4 - CMBS			4	1.A	5,149,965	4,762,046	5,000,000	5,037,298		(17,052)			3.718	3.365	MON	15,493	185,910	08/06/2015	08/17/2048	
12635F-AU-8	CSAIL 2015-C3 ASB - CMBS			4	1.A	1,016,595	973,036	998,816	1,000,611		(1,512)			3.448	3.157	MON	2,870	34,440	12/29/2015	08/17/2048	
12636L-AX-8	CSAIL 2016-C5 A4 - CMBS			4	1.A	1,002,778	950,378	994,388	998,911		(776)			3.489	3.239	MON	2,891	36,042	03/07/2019	11/18/2048	
12636M-AE-8	CSAIL 2016-C6 A5 - CMBS			4	1.A	8,848,381	7,887,801	8,565,000	8,708,316		(47,037)			3.090	2.501	MON	22,053	264,641	12/10/2019	01/15/2049	
12653V-AA-4	CSMC 2019-ICE4 A - CMBS			4	1.A	6,465,000	6,389,298	6,465,000	6,465,000					5.298	4.422	MON	16,174	163,124	05/28/2019	05/15/2036	
12653V-AC-0	CSMC 2019-ICE4 B - CMBS			4	1.A	4,394,500	4,323,965	4,400,000	4,429,602		35,102			5.548	3.753	MON	11,527	122,173	01/03/2022	05/15/2036	
12653V-AE-6	CSMC 2019-ICE4 C - CMBS			4	1.A	1,439,100	1,407,901	1,440,000	1,451,257		11,899			5.748	3.657	MON	3,909	42,904	11/05/2021	05/15/2036	
162665-AA-1	CHC 2019-CHC A - CMBS			4	1.A	2,968,269	2,930,763	2,993,397	2,996,845		28,576			5.438	5.259	MON	7,687	66,444	08/04/2022	06/15/2034	
162665-AR-8	CHC 2019-CHC B - CMBS			4	1.A	2,080,991	2,044,830	2,087,239	2,103,086		21,692			5.818	4.178	MON	5,734	63,669	12/21/2021	06/15/2034	
17290Y-AR-9	CGCMT 2016-C1 A4 - CMBS			4	1.A	1,995,156	1,859,001	2,000,000	1,996,800		453			3.209	3.256	MON	5,348	64,180	03/14/2019	05/12/2049	
17322M-AW-6	CGCMT 2014-GC21 A5 - CMBS			4	1.A	8,894,465	8,246,229	8,476,300	8,540,654		(54,867)			3.855	3.104	MON	27,230	326,761	12/29/2015	05/10/2047	
17322M-AZ-9	CGCMT 2014-GC21 B - CMBS			4	1.A	3,127,148	2,855,693	3,000,000	3,019,793		(17,319)			4.328	3.709	MON	10,820	129,840	10/09/2014	05/10/2047	
17323C-AE-7	CGCMT 2015-GC27 A5 - CMBS			4	1.A	3,072,875	2,946,452	3,100,000	3,090,987		3,259			3.137	3.273	MON	8,104	97,247	12/21/2016	02/12/2048	
17328F-AA-3	CGCMT 2019-GC41 D - CMBS			4	2.B	500,715	355,001	550,000	510,978		4,962			3.000	4.256	MON	1,375	16,500	11/17/2020	08/10/2056	
17328H-AJ-0	CGCMT 2019-GC43 D - CMBS			4	2.B	935,156	676,192	1,000,000	948,348		6,365			3.000	3.877	MON	2,500	30,000	11/17/2020	01/13/2052	
193051-AA-7	COLD 2020-ICE5 A - CMBS			4	1.A	1,181,616	1,147,433	1,179,589	1,193,076		12,093			5.218	1.593	MON	2,906	28,807	03/05/2021	11/16/2037	
200474-BC-7	COMM 2015-LC19 A4 - CMBS			4	1.A	5,078,516	4,743,011	5,000,000	5,017,714		(10,556)			3.183	2.974	MON	13,263	159,150	05/05/2015	02/10/2048	
22945D-AY-9	CSAIL 2019-C15 D - CMBS			4	3.B	1,209,082	1,006,826	1,500,000	1,006,826		(263,753)			3.000	6.039	MON	3,750	45,000	11/12/2020	03/15/2052	
233062-AA-6	DBCG 2017-BBG A - CMBS			4	1.A	4,602,656	4,519,276	4,700,000	4,709,120		107,820			5.018	3.391	MON	10,900	102,985	07/09/2021	06/16/2034	
233066-AC-1	DBGS 2018-B10D B - CMBS			4	1.A	4,758,248	4,611,277	4,751,566	4,807,067		52,545			5.206	2.251	MON	11,431	115,431	06/22/2021	05/15/2035	
23312V-AF-3	DBJPM 2016-C3 A5 - CMBS			4	1.A	6,037,734	5,670,824	6,200,000	6,130,901		17,046			2.890	3.225	MON	14,932	179,180	02/01/2017	08/12/2049	
29429C-AC-9	CGCMT 2016-P3 A3 - CMBS			4	1.A	8,831,699	7,913,026	8,500,000	8,680,474		(26,166)			3.063	2.237	MON	21,966	260,355	11/21/2019	04/16/2049	
30297D-AJ-9	FRESB 2018-SB53 A1F - CMBS			4	1.D	3,137,484	3,014,647	3,136,653	3,134,027		(932)			3.626	3.633	MON	9,478	114,162	09/12/2018	06/25/2028	
30297D-AM-2	FRESB 2018-SB53 A1H - CMBS			4	1.D	2,208,017	2,130,230	2,250,649	2,276,788		146,097			3.440	4.148	MON	6,452	77,422	09/12/2018	05/25/2038	
30298B-AJ-2	FRESB 2019-SB63 10H - CMBS			4	1.D	1,188,870	1,057,215	1,183,664	1,239,851		80,436			2.890	3.534	MON	2,851	34,208	06/12/2019	03/25/2039	
33830C-AA-8	DBGS 2018-5BP A - CMBS			4	1.A FE	2,194,844	2,101,278	2,200,000	2,302,589		104,096			5.113	3.083	MON	5,312	51,385	01/28/2020	06/15/2033	
36192R-AA-0	GSM5 2012-BWTR A - CMBS			4	1.A FM	5,479,698	5,479,698	6,280,000	5,479,698		13,825	800,302		2.954		MON	15,459	185,511	12/29/2015	11/07/2034	
36228C-VC-4	GSM5 2005-ROCK E - CMBS			4	1.A FM	575,300	500,286	500,000	521,145		(8,578)			5.465	3.591	MON	2,277	27,325	12/29/2015	05/03/2032	
36250P-AD-7	GSM5 2015-GC32 A4 - CMBS			4	1.A	4,229,086	3,907,536	4,100,000	4,138,944		(16,221)			3.764	3.349	MON	12,860	154,324	12/16/2016	07/10/2048	
36255M-AG-2	GSM5 2017-SLP B - CMBS			4	1.A	499,063	458,797	500,000	500,000		938			3.772	3.951	MON	1,572	11,002	05/16/2022	10/13/2032	
36259D-AA-1	GSM5 18HART A - CMBS			4	1.A FE	4,996,875	4,957,124	5,000,000	5,059,082		62,082			5.408	3.932	MON	12,769	131,954	12/16/2021	10/15/2031	
36264Y-AE-0	GSM5 2021-ROSS B - CMBS			4	1.A	3,000,000	2,833,697	3,000,000	3,000,000					5.918	1.702	MON	8,384	94,554	05/14/2021	06/16/2036	
39152T-AA-8	GWT 2019-WOLF A - CMBS			4	1.A	3,009,580	2,983,513	3,071,000	3,033,569		23,989			5.352	6.750	MON	7,761	43,241	08/23/2022	12/15/2036	
40390M-AG-0	HONO 2021-LULU B - CMBS			4	1.D FE	5,000,000	4,793,445	5,000,000	5,000,000					5.768	3.112	MON	13,619	149,986	09/24/2021	12/15/2036	
44421G-AA-1	HY 2019-30HY A - CMBS			4	1.A	9,947,985	8,225,005	9,577,000	9,838,187		(37,808)			3.228	3.228	MON	25,672	309,146	01/07/2021	07/12/2039	
44421L-AA-0	HY 2016-10HY A - CMBS			4	1.A	12,557,656	11,525,736	13,000,000	12,808,651		49,719			2.835	3.290	MON	30,713	368,550	02/10/2017	08/12/2038	
46361T-AA-0	ICOT 2013-IRV A1 - CMBS			4	1.A	471,159	461,797	464,071	465,371		(3,674)			2.068	0.221	MON	560	9,597	06/08/2021	05/15/2048	
46590K-AF-1	JPMCC 2015-JP1 ASB - CMBS			4	1.A	3,660,607	3,443,391	3,554,001	3,572,685		(9,010)			3.733	3.302	MON	11,055	137,156	12/15/2015	01/15/2049	
46591E-AT-4	JPMCC 2019-COR5 A4 - CMBS			4	1.A	4,074,667	3,534,543	3,956,000	4,034,293		(11,926)			3.386	3.035	MON	11,163	133,954	06/12/2019	06/14/2052	
46639J-AH-3	JPMCC 2013-C10 AS - CMBS			4	1.A	5,102,344	4,977,436	5,000,000	5,000,000		(102,344)			3.372	1.212	MON	14,048	154,527	01/06/2022	12/17/2047	
46639N-AU-5	JPMBB 2013-C12 AS - CMBS			4	1.A	495,000	494,899	500,000	497,138		2,138			4.052	5.264	MON	1,688	6,836	08/05/2022	07/17/2045	
46643A-BK-8	JPMBB 2014-C23 B - CMBS			4	1.A	5,139,955	4,706,958	5,000,000	5,021,893		(17,180)			4.482	4.128	MON	18,676	227,268	09/17/2014	09/17/2047	
46643T-BJ-0	JPMBB 2014-C26 A4 - CMBS			4	1.A	4,352,414	4,021,864	4,200,000	4,236,408		(21,868)			3.494	2.956	MON	12,230	146,761	04/12/2017	01/17/2048	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
58003U-AG-3	MF1 2020-FL4 C - CMBS		C	4,5	1.G FE	3,252,491		3,140,886	3,200,000	3,301,007			52,880		8.050	6.278	MON	12,165	167,164	10/06/2021	12/17/2035
61690A-AE-4	MSBAM 2015-C27 A4 - CMBS			4	1.A	8,333,750		7,586,107	8,000,000	8,097,240			(37,482)		3.753	3.253	MON	25,020	300,240	01/28/2016	12/17/2047
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS			4	1.A	3,017,160		3,020,545	3,000,630	3,020,735			3,575		4.064	6.061	MON	10,423		12/06/2022	02/15/2047
61690G-AL-5	MSBAM 2014-C14 C - CMBS			4	1.A	1,827,189		1,694,243	1,765,000	1,773,562			(10,354)		5.059	4.515	MON	7,441	90,370	08/27/2015	02/15/2047
616900-AH-2	MSBAM 2015-C23 B - CMBS			4	1.A	10,271,194		9,240,258	10,000,000	10,072,752			(30,561)		4.141	3.854	MON	34,509	420,052	06/05/2015	07/15/2050
61690V-AW-8	MSBAM 2015-C26 ASB - CMBS			4	1.A	4,333,849		4,087,731	4,207,753	4,225,596			(10,515)		3.323	2.882	MON	11,652	139,824	10/28/2015	10/15/2048
61691U-BE-8	MSC 2019-L3 A4 - CMBS			4	1.A	2,904,441		2,446,000	2,820,000	2,879,559			(8,235)		3.127	2.785	MON	7,348	88,181	11/08/2019	11/15/2052
61764B-AJ-2	MSC 2014-150E B - CMBS			4	1.A	3,957,403		3,393,756	3,705,000	3,794,686			(53,184)		4.264	2.754	MON	13,165	157,981	11/05/2019	09/10/2032
61764P-BX-9	MSBAM 2014-C19 B - CMBS			4	1.A	7,188,786		6,507,303	7,000,000	7,040,623			(24,959)		4.000	3.637	MON	23,333	280,000	12/09/2014	12/17/2047
61765D-AW-8	MSC 2015-MS1 AS - CMBS			4	1.A	10,286,728		9,365,588	10,000,000	10,071,114			(32,326)		4.024	3.741	MON	33,533	408,522	06/25/2015	05/15/2048
61770K-AX-3	MSC 2020-L4 A3 - CMBS			4	1.A	5,478,900		4,204,895	5,000,000	5,362,303			(49,010)		2.698	1.598	MON	11,242	134,900	08/03/2020	02/18/2053
61770K-BC-8	MSC 2020-L4 C - CMBS			4	1.E	1,775,646		1,356,263	1,724,000	1,761,864			(4,957)		3.536	3.191	MON	5,080	60,961	02/07/2020	02/18/2053
78413M-AE-8	SFAVE 2015-5AVE A2B - CMBS			4	1.A	11,826,668		8,108,702	11,500,000	11,732,279			(12,641)		4.144	3.967	MON	39,713	476,560	05/12/2015	01/08/2043
92890K-BG-9	WFRBS 2014-C22 C - CMBS			4	1.A	2,374,978		2,293,223	2,500,000	2,471,902			14,166		3.766	4.464	MON	7,845	95,585	09/05/2014	09/17/2057
92937E-AG-9	WFRBS 2013-C11 B - CMBS			4	1.A	1,014,766		951,535	1,000,000	1,000,000			(1,481)		3.714	0.090	MON	3,095	37,140	12/05/2014	03/17/2045
92939K-BR-8	WFRBS 2014-C24 B - CMBS			4	1.E	1,029,933		903,161	1,000,000	1,006,229		69,327	(3,977)		4.204	3.798	MON	3,503	42,040	10/24/2014	11/18/2047
94989H-BF-6	WFCM 2015-NXS1 B - CMBS			4	1.A	4,634,690		4,108,202	4,500,000	4,533,562			(16,542)		3.658	3.277	MON	13,718	164,610	04/20/2015	05/15/2048
94989J-BB-1	WFCM 2015-C28 AS - CMBS			4	1.A	12,874,250		11,710,579	12,500,000	12,593,375			(46,282)		3.872	3.489	MON	40,333	484,000	05/13/2015	05/15/2048
94989W-AT-4	WFCM 2015-C31 ASB - CMBS			4	1.A	5,989,491		5,616,497	5,815,091	5,842,999			(13,960)		3.487	3.038	MON	16,898	202,772	10/29/2015	11/18/2048
94989X-BB-0	WFCM 2015-NXS4 A3 - CMBS			4	1.A	2,558,830		2,309,334	2,432,908	2,493,227			(19,192)		3.452	2.370	MON	6,999	83,984	12/09/2019	12/17/2048
95001N-AY-4	WFCM 2018-C45 A4 - CMBS			4	1.A	2,704,767		2,437,748	2,580,000	2,656,690			(13,301)		4.184	3.574	MON	8,996	107,947	03/11/2019	06/15/2051
95001Y-AE-4	WFCM 2019-C54 A4 - CMBS			4	1.A	1,874,540		1,587,086	1,820,000	1,858,555			(5,343)		3.146	2.802	MON	4,771	57,257	11/08/2019	12/16/2052
1039999999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					530,818,155	XXX	482,418,639	519,657,762	525,492,941		(194,426)	126,680	800,302	XXX	XXX	XXX	1,524,274	17,609,692	XXX	XXX
458042-AB-4	Insurance Private Credit II LLC - CLO			4,5	2.C FE	1,224,000		1,224,000	1,224,000	1,224,000					4.000	4.058	JAJ0	544		12/20/2022	07/25/2035
00108X-AA-6	AUTOC 21A A - ABS			4	1.G FE	562,496		554,914	562,535	562,522			20		1.080	1.091	MON	270	6,075	07/23/2021	04/15/2027
00432C-BN-0	ACCS 2004-1 A2 - ABS			4	1.A FE	522,969		505,095	528,919	525,474			445		4.934	1.816	MUSD	362	10,598	05/15/2017	09/25/2033
006346-AS-9	ADMSO 181 A - ABS			4	1.F FE	2,604,620		2,477,596	2,604,699	2,604,666			11		4.810	4.859	MON	5,568	125,286	10/19/2018	11/16/2048
00850B-AA-4	ASTAT 18 A1 - CF-CLO-LL			4,5	1.A FE	4,886,364		4,825,841	4,886,364	4,886,364					5.308	5.383	JAJ0	51,871	66,230	05/02/2022	04/21/2031
008511-AL-1	AGL 7R AR - CF-CLO-LL			C	1.A FE	2,000,000		1,939,617	2,000,000	2,000,000					5.279	5.310	JAJ0	22,290	44,684	06/28/2021	07/17/2034
00900C-AL-8	AIMCO 2017-A AR - CF-CLO-LL			4	1.A FE	2,400,000		2,332,011	2,400,000	2,400,000					5.293	2.831	JAJ0	25,757	50,948	03/16/2021	04/20/2034
00900C-AQ-7	AIMCO 2017-A CR - CF-CLO-LL			4	1.F FE	2,000,000		1,865,892	2,000,000	2,000,000					6.343	2.244	JAJ0	25,723	63,748	03/16/2021	04/20/2034
02528C-AQ-7	ACAR 2019-1 D - ABS			4	1.A FE	99,836		97,388	97,430	97,952			(1,359)		3.810	0.496	MON	196	3,712	09/29/2021	04/14/2025
02529W-AC-1	ACAR 202 C - ABS			4	1.A FE	723,003		713,890	720,414	722,219			(785)		3.880	3.485	MON	1,398	16,305	05/16/2022	04/13/2026
03066M-AG-1	AMCAR 2018-3 D - ABS			4	1.A FE	2,277,788		2,278,315	2,295,000	2,281,473			3,685		4.040	4.846	MON	3,348	23,180	10/07/2022	11/18/2024
03237P-AG-8	AXIS 2020-1 A2 - ABS			4	1.A FE	297,035		296,970	297,477	297,377			342		1.680	2.209	MON	153	3,748	03/29/2022	08/20/2025
03328L-AA-0	ANHC 4-R A - CF-CLO-LL			C	1.A FE	2,929,433		2,887,280	2,938,555	3,042,307			116,000		5.424	2.955	JAJ0	28,778	64,513	01/31/2020	01/28/2031
03328L-AE-2	ANHC 4-R C - CF-CLO-LL			C	1.F FE	11,960,000		11,221,217	11,960,000	11,960,000					6.224	6.284	JAJ0	134,401	359,579	01/19/2018	01/28/2031
03328T-BA-2	ANHC 7RR AR2 - CF-CLO-LL			C	1.A FE	4,055,063		3,987,350	4,050,000	4,144,091			89,358		5.464	4.019	JAJ0	39,954	90,556	09/15/2021	01/28/2031
03328T-BE-4	ANHC 7RR CR2 - CF-CLO-LL			C	1.F FE	500,000		470,324	500,000	500,000					6.574	6.754	JAJ0	5,935	16,807	02/21/2020	01/28/2031
03328Y-AA-2	ANHC 1-R A1 - CF-CLO-LL			C	1.A FE	4,352,175		4,276,499	4,350,000	4,428,551			76,552		4.931	3.804	JAJ0	47,664	86,199	09/29/2021	04/13/2031
033292-AQ-6	ANHC 131R A1R - CF-CLO-LL			C	1.A FE	2,754,263		2,709,557	2,750,000	2,801,683			47,355		5.191	3.839	JAJ0	31,721	61,743	10/15/2021	10/14/2030
033292-AS-2	ANHC 131R A2R - CF-CLO-LL			C	1.B FE	3,896,798		3,987,798	3,985,000	4,171,815			266,488		5.591	4.078	JAJ0	49,509	105,633	10/22/2018	10/14/2030
03329A-AG-0	ANHC 5-R C - CF-CLO-LL			C	1.F FE	1,000,000		950,700	1,000,000	1,000,000					5.929	6.652	JAJ0	12,517	28,968	12/21/2017	01/15/2030
03330A-AC-6	ANHC 3-R B - CF-CLO-LL			C	1.C FE	5,000,000		4,814,190	5,000,000	5,000,000					5.874	5.949	JAJ0	53,028	132,583	01/19/2018	01/28/2031
03765Y-AW-4	APID XXII B1R - CF-CLO-LL			C	1.C FE	6,000,000		5,679,732	6,000,000	6,000,000					5.679	3.472	JAJ0	71,936	158,518	02/07/2020	04/15/2033
03766H-AA-8	APID XXXIX A1 - CF-CLO-LL			C	4,5	1.A FE	1,750,000	1,694,267	1,750,000	1,750,000					5.288	5.287	JAJ0	18,507	27,980	02/25/2022	04/23/2035
04016G-BB-3	ARES XL A1R - CF-CLO-LL			C	1.A FE	1,938,943		1,912,654	1,938,943	1,938,943					4.949	5.128	JAJ0	34,326	34,326	11/10/2021	01/16/2029
04016L-AJ-6	ARES 42 D - CF-CLO-LL			C	2.C FE	1,000,000		934,870	1,000,000	1,000,000					7.775	8.289	JAJ0	14,901	46,215	02/17/2017	01/24/2028
04016Q-AC-0	ARES XLV C - CF-CLO-LL			C	1.F FE	4,2															

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
07133R-AA-3	BATLN X11 A1 - CF-CLO-LL			4	1.A FE	1,551,938	1,502,441	1,550,000	1,591,141		39,371			5.720	4.391	FMAN	11,082	36,609	09/15/2021	05/19/2031	
07134C-AA-5	BATPK 3 A1 - CF-CLO-LL			4,5	1.A FE	4,976,167	4,950,912	5,000,000	4,977,564		1,397			6.037	6.208	JAJO	66,240		09/09/2022	10/20/2035	
07134C-AC-1	BATPK 3 B1 - CF-CLO-LL			4,5	1.C FE	5,000,000	4,998,329	5,000,000	5,000,000					7.027	7.124	JAJO	77,103		09/09/2022	10/20/2035	
071340-AN-6	BATLN 18R AR - CF-CLO-LL			4	1.A FE	1,500,000	1,456,047	1,500,000	1,500,000					5.279	5.310	JAJO	16,717	33,266	10/08/2021	10/15/2036	
071340-AQ-9	BATLN 18R BR - CF-CLO-LL			4	1.C FE	500,000	477,041	500,000	500,000					5.829	5.867	JAJO	6,153	13,854	10/08/2021	10/15/2036	
08182F-AS-8	BSP XX BR - CF-CLO-LL			4	1.C FE	2,045,000	1,953,958	2,045,000	2,045,000					5.779	6.511	JAJO	24,950	61,660	08/09/2021	07/15/2034	
08182R-AC-7	BSP XIX B - CF-CLO-LL			4	1.C FE	2,700,000	2,613,632	2,700,000	2,700,000					6.079	6.818	JAJO	34,651	82,343	12/06/2019	01/18/2033	
09202V-AY-4	BLACK 2017-1 A1R - CF-CLO-LL			4	1.A FE	1,898,119	1,869,647	1,898,119	1,898,119					5.408	5.678	JAJO	19,391	41,022	07/15/2021	04/24/2029	
09630A-AG-1	BLUEM 2018-3 B - CF-CLO-LL			4	1.C FE	998,269	959,826	1,000,000	1,059,858		65,575			6.128	6.102	JAJO	11,576	29,012	01/31/2020	10/25/2030	
09630K-AN-4	BLUEM 29R BR - CF-CLO-LL			4	1.C FE	1,000,000	955,516	1,000,000	1,000,000					6.108	6.755	JAJO	11,538	28,809	07/15/2021	07/25/2034	
12434L-AA-2	BYMT 2020-FL2 A - CF-CLO-CRE			4,5	1.A FE	2,305,321	2,242,241	2,306,348	2,340,939		34,741			5.227	2.762	MON	5,358	58,100	07/20/2021	02/18/2038	
12528C-AN-1	CFIP 2014-1 AR - CF-CLO-LL			4	1.A FE	485,105	484,262	487,005	500,756		14,878			5.261	2.421	JAJO	5,693	11,280	08/20/2020	07/13/2029	
12550M-AL-4	CIFC 2015-111 BR - CF-CLO-LL			4	1.C FE	3,449,446	3,342,906	3,505,000	3,591,916		133,156			5.377	4.564	JAJO	38,737	77,921	03/30/2021	04/24/2029	
12551A-AL-9	CIFC 2017-1 AR - CF-CLO-LL			4	1.A FE	1,687,314	1,667,410	1,687,314	1,687,314					5.288	5.784	JAJO	17,844	35,377	01/10/2020	04/23/2029	
12551M-AA-7	CIFC 175 A1 - CF-CLO-LL			4	1.A FE	2,197,580	2,176,763	2,200,000	2,192,553		3,070			5.259	1.585	JAJO	24,426	49,309	12/11/2019	11/18/2029	
12553S-AC-8	CIFC 2021-VI A - CF-CLO-LL			4	1.A FE	1,800,000	1,743,186	1,800,000	1,800,000					5.219	5.943	JAJO	19,833	37,994	09/22/2021	10/16/2034	
12555X-AA-9	CIFC 2019-VI A1 - CF-CLO-LL			4	1.A FE	4,250,000	4,200,348	4,250,000	4,250,000					5.409	6.032	JAJO	48,532	101,702	12/02/2019	01/18/2033	
12596H-AD-9	CPS 19A D - ABS			4	1.A FE	742,149	718,253	720,643	723,116		(17,547)			4.350	0.189	MON	1,393	31,348	10/06/2021	12/16/2024	
13079W-DC-9	SYMP 9RRR AR3 - CF-CLO-LL			4	1.A FE	4,269,563	4,152,654	4,270,000	4,395,433		125,314			5.179	4.826	JAJO	46,687	92,251	09/08/2021	07/16/2032	
13876R-AE-4	CANYC 2020-3 B - CF-CLO-LL			4	1.C FE	4,197,333	4,038,739	4,190,000	4,276,050		80,123			5.779	3.509	JAJO	51,120	114,970	03/16/2021	01/15/2034	
141312-AA-6	CRBN 1 A1 - CF-CLO-LL			4	1.A FE	250,338	245,986	250,000	255,652		5,332			5.383	4.094	JAJO	2,729	5,535	08/26/2021	01/21/2031	
14310K-AS-0	CGMS 2013-4 A1R - CF-CLO-LL			2	1.A FE	986,264	967,278	985,476	1,004,980		18,704			5.079	3.980	JAJO	10,567	20,008	09/28/2021	01/15/2031	
14310K-AW-1	CGMS 2013-4 BRR - CF-CLO-LL			4	1.C FE	6,000,000	5,776,875	6,000,000	6,000,000					5.499	3.990	JAJO	69,656	147,508	01/26/2018	01/15/2031	
14311A-AS-1	CGMS 145RR A1 - CF-CLO-LL			4	1.A FE	5,919,722	5,881,059	5,995,869	6,185,238		242,951			5.219	3.838	JAJO	66,064	130,291	08/11/2020	07/15/2031	
14987V-AE-9	CBAM 199 B2 - CF-CLO-LL			4	1.B FE	1,000,400	976,389	1,000,000	1,041,540		41,170			5.979	5.311	JAJO	12,623	29,478	04/12/2020	02/12/2030	
15032F-AA-4	CEDF V11 A1 - CF-CLO-LL			4	1.A FE	4,000,000	3,944,007	4,000,000	4,000,000					5.243	2.098	JAJO	42,523	82,886	02/01/2018	01/21/2031	
15032T-BE-5	CEDF 11 ARR - CF-CLO-LL			4	1.A FE	1,850,000	1,801,734	1,850,000	1,850,000					5.323	2.516	JAJO	19,967	39,835	03/24/2021	04/20/2034	
15032T-BG-0	CEDF 11 BRR - CF-CLO-LL			4	1.C FE	3,200,000	3,044,472	3,200,000	3,200,000					5.593	3.519	JAJO	36,290	77,664	03/24/2021	04/20/2034	
17305E-GD-1	CCCIT 2017-A5 A5 - ABS			4	1.A FE	4,500,000	4,495,410	4,500,000	4,500,000					4.981	4.698	MON	6,227	101,336	04/25/2017	04/22/2026	
17305E-GS-8	CCCIT 2018-A7 A7 - ABS			4	1.A FE	1,823,510	1,756,939	1,825,000	1,824,066		141			3.960	3.969	AO	15,659	72,270	10/05/2018	10/15/2030	
22822R-BH-2	CROCAS 2018-2 C			4	1.F FE	3,891,250	3,649,772	4,000,000	3,900,491		9,241			4.241	3.965	MON	7,540	107,972	06/09/2022	07/15/2048	
23343G-AJ-1	DTAOT 191 E - ABS			4	1.A FE	3,009,375	2,986,737	3,000,000	3,005,905		(3,470)			4.940	4.682	MON	6,587	61,750	08/04/2022	02/17/2026	
23344E-AE-6	DTAOT 2020-1 C - ABS			4	1.A FE	816,283	813,304	816,283	816,283					2.290	2.301	MON	831	14,020	03/30/2022	11/17/2025	
24737R-AA-8	DELTA AIRLINES 2019-1 PASS			1	2.B FE	4,854,000	4,630,507	4,854,000	4,854,000					3.404	3.401	AO	30,292	165,230	03/06/2019	04/25/2024	
25211A-AE-9	THROUGH TRUST			1	1.A FE	3,650,000	3,601,651	3,650,000	3,650,000					4.999	5.020	JAJO	38,521	71,129	10/08/2021	10/15/2030	
25255J-AA-5	DWOLF 1R AR - CF-CLO-LL			4	1.A FE	1,750,000	1,692,021	1,750,000	1,750,000					5.254	5.253	JAJO	19,409	29,266	02/18/2022	04/15/2037	
25255L-AA-0	DCL0 2 A1 - CF-CLO-LL			4	1.A FE	3,950,000	3,794,639	3,950,000	3,950,000					5.299	3.388	JAJO	44,189	87,294	09/15/2021	10/15/2036	
26209W-AG-8	DRIVE 2019-3 D - ABS			4	1.A FE	1,607,633	1,613,765	1,632,373	1,612,434		4,801			3.180	5.152	MON	2,307	12,977	10/12/2022	10/15/2026	
26252T-AG-1	DTAOT 2019-2 D - ABS			4	1.A FE	929,439	921,939	927,916	928,675		(763)			3.480	3.234	MON	1,435	18,837	05/17/2022	02/18/2025	
26828H-AA-5	ECMC 2018-1 A - ABS			4	1.A FE	2,585,828	2,482,276	2,622,401	2,658,511		31,100			5.139	5.139	MON	3,117	63,771	01/31/2020	02/27/2068	
28165A-AA-7	EDVES 22A A - ABS			4	1.A FE	3,473,935	3,431,375	3,562,076	3,478,549		4,614			5.250	5.889	MON	3,117	44,674	09/19/2022	11/26/2040	
28166L-AA-2	EDVES 2021-A A - ABS			4	1.A FE	713,042	598,285	713,828	713,107		45			1.800	1.834	MON	214	12,849	03/01/2021	11/27/2045	
28415P-AA-2	EHGVT 2016-A A			4	1.F FE	962,594	937,450	945,276	957,073		(4,172)			2.730	1.641	MON	430	25,806	06/21/2021	04/25/2028	
29001L-AN-1	ELMW2 11 BR - CF-CLO-LL			4	1.C FE	1,000,000	957,348	1,000,000	1,000,000					5.893	1.792	JAJO	11,949	27,312	03/26/2021	04/20/2034	
29003B-AM-3	ELMW5 5R BR - CF-CLO-LL			4	1.C FE	3,105,000	2,964,109	3,105,000	3,105,000					5.893	3.822	JAJO	37,101	84,803	06/17/2021	10/24/2034	
29003J-AC-8	ELM15 15 A1 - CF-CLO-LL			4,5	1.A FE	750,000	731,344	750,000	750,000					5.377	5.897	JAJO	7,730	12,470	03/03/2022	04/23/2035	
29252V-AA-3	ENCA 221 A1 - ABS			4	1.A FE	2,943,532	2,890,704	2,943,543	2,943,533		1			3.760	3.760	MON	4,919	55,339	06/09/2022	08/16/2027	
30166E-AG-1	EART 2018-4 D - ABS			4	1.A FE	566,665	546,141	548,351	554,238		(7,642)			4.350	0.757	MON	1,060	23,853	07/26/2021	09/16/2024	
30167B-AD-3	EART 182 D - ABS			4	1.A FE	243,010	234,579	234,650	235,538		(2,812)			4.040	0.765	MON	421	9,480	11/10/2020	03/15/2024	
30167D-AD-9	EART 191 D - ABS			4	1.A FE	981,451	967,100	972,035	977,090		(4,361)			4.130	2.416	MON	1,784	30,109	03/30/2022	12	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
36320U-AC-4	GALXY XXVII A - CF-CLO-LL			4	1 A FE	4,995,000	4,894,445	5,000,000	5,163,584		166,424		5,664	3,952	FMAN	36,186	114,722	03/30/2021	05/16/2031		
375415-AC-0	GILBT 1 B - CF-CLO-LL		C	4	1 C FE	7,700,000	7,462,208	7,700,000	7,700,000				5,679	3,772	JAJO	92,318	203,431	09/26/2017	10/15/2030		
38021E-AA-2	GOAL 2010-1 NTS - ABS			4	1 A FE	1,209,193	1,177,594	1,220,667	1,216,448		14,530		5,399	2,358	FMAN	6,773	24,793	01/18/2017	08/25/2048		
38138D-AN-6	GLM 5R AR - CF-CLO-LL		C	4	1 A FE	4,855,000	4,739,548	4,855,000	4,855,000				5,313	5,384	JAJO	52,302	104,048	09/24/2021	10/20/2032		
38172F-AA-6	GOCAP 34R AR1 - CF-CLO-MML		C	4	1 A FE	1,627,725	1,617,571	1,650,000	1,638,759		11,034		6,232	6,982	FMAN	15,709	19,527	08/04/2022	03/14/2031		
38237D-AA-4	GOOD 224 A - ABS			4	1 F FE	4,758,794	4,818,251	5,050,255	4,787,724		28,930		5,300	5,968	MON	8,179	30,529	10/13/2022	11/20/2054		
38237K-AA-8	GOOD 222 A - ABS			4	1 F FE	850,526	769,209	861,959	851,524		998		4,000	4,235	MON	1,054	20,974	04/13/2022	04/20/2049		
39154T-BC-1	GALC 2020-1 A3 - ABS			4	1 A FE	708,494	702,241	703,820	704,648		(3,794)		1,760	0,231	MON	551	12,387	12/21/2021	08/15/2023		
39154T-BJ-6	GALC 2021-1 A3 - ABS			4	1 A FE	1,403,128	1,378,714	1,415,514	1,411,706		8,443		0,340	1,028	MON	214	4,813	12/22/2021	08/15/2024		
39729R-AB-4	GRNPK 1 A2 - CF-CLO-LL			4	1 A FE	6,507,833	6,369,315	6,500,000	6,669,297		162,454		5,089	4,413	JAJO	69,834	132,632	09/28/2021	04/15/2031		
39862E-AD-6	GRIPP 1 D - CF-CLO-LL		C	4	2 C FE	988,946	918,989	1,000,000	1,063,532		101,568		7,543	5,973	JAJO	15,295	44,041	02/22/2017	01/22/2030		
402566-AA-9	GSM 6 A1 - CF-CLO-LL		C	4	1 A FE	4,950,000	4,801,619	4,950,000	4,950,000				5,269	5,994	JAJO	55,063	105,533	09/27/2021	01/15/2037		
40257D-AA-5	GSM 7 A1 - CF-CLO-LL		C	4,5	1 A FE	5,850,000	5,674,500	5,850,000	5,850,000				5,439	5,407	JAJO	67,173	94,899	02/18/2022	07/16/2035		
40436K-AJ-4	HLM 6-2015 BR - CF-CLO-LL		C	4	1 F FE	1,000,000	926,933	1,000,000	1,000,000				6,282	6,563	FMAN	9,597	29,846	02/14/2018	02/05/2031		
40437R-AE-9	HLM 7-2015 CR - CDO			4	1 C FE	1,000,000	961,304	1,000,000	1,000,000				6,306	6,361	FMAN	8,233	29,893	03/23/2018	03/15/2027		
40438F-AF-1	HPEFS 2020-1 D - ABS			4	1 A FE	4,927,672	4,930,387	5,000,000	4,964,237		36,565		2,260	4,037	MON	3,453	45,953	10/07/2022	02/20/2030		
406375-AA-3	HLSY 1 AA1 - CF-CLO-LL		C	4	1 A FE	12,322,900	12,085,349	12,400,000	12,538,580		98,426		5,593	2,499	JAJO	140,622	300,949	08/19/2020	01/20/2033		
406375-AC-9	HLSY 1 B1 - CF-CLO-LL		C	4	1 C FE	6,794,607	6,641,776	6,800,000	6,886,782		39,488		6,443	3,787	JAJO	88,836	223,639	01/31/2020	01/20/2033		
449258-AA-0	ICG 2018-1 A1 - CF-CLO-LL		C	4	1 A FE	4,893,750	4,885,766	5,000,000	5,128,929		201,051		5,338	3,887	JAJO	53,376	107,366	08/05/2020	04/21/2031		
44928X-AY-0	ICG 141RR 1A2 - CF-CLO-LL		C	4	1 A FE	1,450,000	1,404,445	1,450,000	1,450,000				5,443	5,516	JAJO	16,003	32,986	08/20/2021	10/20/2034		
44932B-AQ-9	ICG 183R AR - CF-CLO-LL		C	4	1 A FE	13,000,000	12,736,321	13,000,000	13,000,000				5,465	5,940	JAJO	136,159	292,784	03/24/2021	01/26/2032		
44933W-AC-3	ICG 2015-2R A2 - CF-CLO-LL		C	4	1 C FE	3,000,000	2,853,264	3,000,000	3,000,000				5,879	6,451	JAJO	37,235	86,047	01/22/2020	01/18/2033		
458042-AA-6	LLC - CF-CLO			4,5	1 E FE	4,680,000	4,680,000	4,680,000	4,680,000				2,750	2,561	JAJO	1,430		12/20/2022	07/25/2035		
46616M-AA-8	HENDR 2010-3 A			4	1 A FE	1,220,508	1,126,054	1,157,309	1,205,987		(9,455)		3,820	1,587	MON	1,965	44,209	06/14/2021	12/15/2048		
47047J-AC-8	JTWN 12 A2 - CF-CLO-LL			4	1 C FE	996,500	965,480	1,000,000	1,052,194		55,147		6,393	5,230	JAJO	12,963	32,381	08/06/2020	04/20/2032		
501683-AA-4	LADAR 2021-1 A - ABS			4	1 B FE	1,626,125	1,580,415	1,626,269	1,626,171		51		1,300	1,311	MON	940	21,132	11/19/2021	08/17/2026		
501880-AJ-0	LCM 19R AR - CF-CLO-LL		C	4	1 A FE	1,725,899	1,717,421	1,724,778	1,720,479		3,030		5,319	1,890	JAJO	19,368	39,238	11/26/2019	07/15/2027		
553205-AC-9	MP3 III AR - CF-CLO-LL			4	1 A FE	990,750	983,079	1,000,000	1,029,064		35,613		5,493	3,511	JAJO	11,138	23,256	08/19/2020	10/21/2030		
553205-AE-5	MP3 III BR - CF-CLO-LL			4	1 C FE	1,991,000	1,922,855	2,000,000	2,099,298		114,378		5,893	4,368	JAJO	23,898	54,623	01/29/2020	10/21/2030		
553896-AA-9	MVMOT 2017-1 A - ABS			4	1 A FE	680,269	676,105	693,268	680,938		669		2,420	3,734	MON	513	5,592	09/01/2022	12/20/2034		
55818K-AX-9	MDPK XI BR2 - CF-CLO-LL			4	1 C FE	9,250,000	8,847,950	9,250,000	9,250,000				5,775	3,620	JAJO	102,738	237,321	03/04/2021	07/23/2029		
55819D-AG-1	MDPK XXI B - CF-CLO-LL			4	1 C FE	750,000	726,077	750,000	750,000				6,025	6,516	JAJO	8,660	21,138	03/01/2021	01/23/2031		
55820T-AL-2	MDPK XXIII BR - CF-CLO-LL		C	4	1 C FE	850,000	823,661	850,000	850,000				5,908	1,691	JAJO	9,207	22,866	06/04/2021	07/28/2031		
56606C-AC-7	MP17 17 B - CF-CLO-LL		C	4	1 C FE	2,000,000	1,912,064	2,000,000	2,000,000				6,013	6,094	JAJO	24,384	57,057	02/11/2020	04/20/2033		
566076-AN-5	MP18 XV111 A1R - CF-CLO-LL		C	4	1 A FE	3,000,000	2,915,135	3,000,000	3,000,000				5,289	6,013	JAJO	33,498	69,047	09/17/2021	10/16/2034		
61033R-AJ-2	MCMML 171R AR - CF-CLO-MM			4	1 A FE	1,317,004	1,302,735	1,317,004	1,317,004				5,625	1,437	JAJO	14,198	31,999	04/22/2021	04/23/2029		
61946K-AA-2	MSAIC 223 A - ABS			4	1 D FE	748,968	748,110	749,000	748,969		1		6,160	6,160	MON	2,051		12/12/2022	06/20/2053		
61946U-AA-0	MSAIC 222 A - ABS			4	1 D FE	1,681,668	1,595,282	1,698,894	1,681,639		(29)		4,380	4,540	MON	2,274	26,871	08/05/2022	01/21/2053		
63152P-AA-6	NCC 2018-11 A - CF-CLO-LL			4	1 A FE	13,984,228	13,609,619	14,000,000	14,672,835		868,465		5,359	3,808	JAJO	158,392	324,204	01/31/2020	10/15/2031		
63170M-AA-1	NCC 2018-1 A - CF-CLO-LL			4	1 A FE	6,858,754	6,858,754	7,000,000	7,312,807		452,359		5,229	3,707	JAJO	77,275	152,825	01/31/2020	07/15/2031		
63172W-AA-7	NCC 192 AN - CF-CLO-LL		C	4	1 A FE	4,876,563	4,821,793	5,000,000	5,190,528		285,249		5,529	4,922	JAJO	58,363	124,452	08/12/2020	10/15/2032		
63942L-AA-0	NAVSL 21B A - ABS			4	1 A FE	6,298,448	5,297,241	6,298,640	6,298,476		19		0,940	0,940	MON	2,631	59,207	03/16/2021	07/15/2069		
64129K-BE-6	NEUB XV AR2 - CF-CLO-LL			4	1 A FE	2,250,000	2,214,053	2,250,000	2,250,000				4,999	5,698	JAJO	23,746	43,847	08/31/2021	10/15/2029		
64129U-BY-0	NEUB XVII DRA - CF-CLO-LL		C	4	2 B FE	1,000,000	904,308	1,000,000	1,000,000				7,125	7,634	JAJO	13,655	39,588	02/11/2020	04/23/2029		
64130H-AL-5	NEUB 24 AR - CF-CLO-LL		C	4	1 A FE	3,438,988	3,398,815	3,454,533	3,478,172		39,184		5,247	4,805	JAJO	32,256	62,150	03/29/2022	04/19/2030		
64132T-AJ-2	NEUB 33 AR - CF-CLO-LL		C	4	1 A FE	800,000	786,468	800,000	800,000				5,159	5,878	JAJO	8,713	17,122	09/10/2021	10/17/2033		
670898-AC-9	OCF 2020-8R A1 - CF-CLO-LL		C	4	1 A FE	930,000	912,465	930,000	930,000				5,299	2,343	JAJO	10,404	21,221	12/17/2020	01/20/2032		
67092R-AN-8	OCF 2016-12 BR2 - CF-CLO-LL			4,5	1 C FE	1,446,375	1,365,242	1,450,000	1,472,513		26,138		5,739	5,457	JAJO	17,335	27,114	02/24/2022	04/18/2033		
67107K-BB-1	OCF 147RR A2R - CF-CLO-LL		C	4	1 C FE	850,000	807,177	850,000	850,000				5,893	5,935	JAJO	10,157	23,215	03/12/2021	07/20/2029		
67109B-DC-5	OHALF 151RRR AR3 - CF-CLO-LL			4	1 A FE	10,000,000	9,724,493	10,000,000	10,000,000				5,377	3,907	JAJO	110,518	206,940	10/26/2021	01/19/2037		
67109U-AS-1	OZLM XI A1R - CF-CLO-LL			4	1 A FE	5,443,248	5,358,958	5,440,528	5,647,816		287,029		5,665	3,269							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
68269P-AA-5.	OMFIT 223 A - ABS			4	1 A FE	7,554,467	7,527,056	7,555,000	7,554,469					5.940	5.941	MON	21,192	53,029	12/08/2022	05/15/2034	
69702H-AA-6.	PSTAT 214 A1 - CF-CLO-LL			4	1 A FE	2,950,953	2,906,181	2,950,953	2,950,953					4.879	1.004	JAJO	30,396	73,349	09/21/2021	10/15/2029	
69917A-AN-4.	PARL 2020-1 A2R - CF-CLO-LL			4	1 C FE	2,500,000	2,418,748	2,500,000	2,500,000					6.093	3.323	JAJO	30,886	190,514	06/16/2021	07/20/2034	
70017K-AN-9.	PAIA 171R A2R - CF-CLO-LL			4	1 C FE	6,810,000	6,487,465	6,810,000	6,810,000					6.200	6.365	FMAN	56,293	55,637	01/28/2021	02/14/2034	
72133P-AC-7.	PIPK 5 B - CF-CLO-LL			4	1 C FE	2,000,000	1,921,485	2,000,000	2,000,000					5.943	6.022	JAJO	24,100	79,321	02/19/2020	04/20/2033	
72703P-AD-5.	PLNT 221 A2I - ABS			4	2 C FE	2,977,500	2,587,817	2,977,500	2,977,500					3.250	3.264	MJSD	6,989	130,413	01/25/2022	12/05/2051	
74114B-AG-8.	PART 201 C - ABS			4	1 C FE	1,001,130	999,403	1,007,268	1,001,871			741		1.310	1.788	MON	586	7,697	05/17/2022	11/16/2026	
74983A-AA-1.	RRAM 19 A1 - CF-CLO-LL			4	1 A FE	6,200,000	5,995,587	6,200,000	6,200,000					5.219	5.942	JAJO	68,313	130,413	09/24/2021	10/15/2035	
74983A-AC-7.	RRAM 19 A2 - CF-CLO-LL			4	1 C FE	1,500,000	1,439,508	1,500,000	1,500,000					5.729	6.461	JAJO	18,142	38,925	09/24/2021	10/15/2035	
75620T-AX-6.	RCTTE 1RR BRR - CF-CLO-LL			4	1 C FE	2,000,000	1,890,178	2,000,000	2,000,000					5.643	5.720	JAJO	22,884	49,554	02/16/2021	04/20/2034	
77340G-AN-1.	ROCKT 2017-2 CR - CF-CLO-LL			4	1 D FE	3,500,000	3,278,397	3,500,000	3,500,000					5.979	6.706	JAJO	44,179	103,173	02/12/2020	10/15/2029	
77341N-AA-3.	ROCKT 2021-3 A1 - CF-CLO-LL			4	1 A FE	3,800,000	3,681,551	3,800,000	3,800,000					5.423	5.495	JAJO	41,784	84,670	09/22/2021	10/20/2034	
78403D-AN-0.	SBATOW 2019-1 1C			4	1 F FE	5,000,000	4,708,656	5,000,000	5,000,000					2.836	2.853	MON	6,302	141,800	09/10/2019	01/17/2050	
78405A-AC-2.	SCFET 2021 A3 - ABS			4	1 A FE	1,596,402	1,586,275	1,629,502	1,609,187			12,784		1.190	5.665	MON	593	8,520	08/04/2022	10/20/2027	
78433L-AE-6.	EIX 2022-A A2 - ABS			4	1 A FE	2,215,824	1,740,514	2,216,000	2,216,000					2.943	2.943	MN	8,333	48,913	02/08/2022	11/15/2044	
78449C-AA-6.	SMB 22C A1A - ABS			4	1 A FE	8,232,143	7,865,907	8,232,286	8,232,294					4.480	4.480	MON	16,391	129,082	08/02/2022	05/16/2050	
78486B-AC-8.	STWD 21FL2 AS - CF-CLO-CRE			4	1 A FE	5,000,000	4,692,506	5,000,000	5,000,000					3.841	1.551	MON	9,069	151,488	04/19/2021	04/19/2038	
80317E-AA-7.	SRANC 7R A1R - CF-CLO-LL			4	1 A FE	2,165,145	2,143,391	2,174,931	2,177,972			7,093		5.905	2.054	FMAN	14,628	55,256	01/31/2020	11/20/2029	
82666T-AC-3.	SPEAK 1 AR3 - CF-CLO-LL			4	1 A FE	14,500,000	14,081,416	14,500,000	14,500,000					5.354	3.316	JAJO	161,727	322,061	04/05/2021	04/17/2034	
83012Q-AA-2.	SIXST XX A1 - CF-CLO-LL			4	1 A FE	4,300,000	4,171,433	4,300,000	4,300,000					5.403	5.439	JAJO	47,107	96,078	09/08/2021	10/20/2034	
83012Q-AJ-3.	SIXST XX A2 - CF-CLO-LL			4	1 A FE	2,250,000	2,136,685	2,250,000	2,250,000					5.693	5.736	JAJO	25,972	56,889	09/08/2021	10/20/2034	
83405D-AE-8.	SOFI 2017-C C - ABS			4	1 C FE	1,581,066	1,612,146	1,700,000	1,586,186			5,120		4.210	5.508	MON	1,193	23,857	08/24/2022	07/25/2040	
83609R-AL-5.	SNDPT XV ARR - CF-CLO-LL			4	1 A FE	298,689	294,233	298,689	298,689					5.225	1.039	JAJO	6,002	6,002	03/24/2021	03/23/2029	
83609R-AN-1.	SNDPT XV BRR - CF-CLO-LL			4	1 B FE	2,000,000	1,920,417	2,000,000	2,000,000					5.825	1.641	JAJO	22,328	52,324	03/24/2021	01/23/2029	
83610H-AL-4.	SNDPT 7RRR A1R - CF-CLO-LL			4	1 A FE	11,100,000	10,875,673	11,100,000	11,100,000					5.395	2.165	JAJO	114,769	242,136	05/20/2021	10/23/2031	
83613H-AA-5.	SNDPT XX1 A1A - CF-CLO-LL			4	1 A FE	1,969,500	1,955,310	2,000,000	2,065,899			87,644		5.507	4.047	JAJO	20,498	46,177	08/14/2020	10/27/2031	
87190T-AA-1.	SSAT 1 A - CF-CLO-LL			4	1 A FE	2,666,248	2,624,089	2,666,248	2,666,248					5.188	1.034	JAJO	26,130	50,841	10/06/2021	10/25/2029	
87231B-AL-7.	TFLAT 2017-1 AR - CF-CLO-LL			4	1 A FE	3,600,000	3,523,200	3,600,000	3,600,000					5.610	5.656	FMAN	25,244	81,011	03/23/2021	11/18/2030	
87232B-AH-5.	TSYMP 2017-1 BR - CF-CLO-LL			4	1 C FE	7,000,000	6,745,534	7,000,000	7,000,000					5.629	6.351	JAJO	83,186	181,369	09/21/2021	07/15/2030	
87240N-AY-2.	TCW 171RR BRR - CF-CLO-LL			4	1 C FE	2,450,000	2,346,931	2,450,000	2,450,000					6.115	6.184	JAJO	25,801	71,865	09/24/2021	10/20/2034	
87246M-AS-1.	TICP VI AR2 - CF-CLO-LL			4	1 A FE	3,300,000	3,204,653	3,300,000	3,300,000					5.199	1.317	JAJO	36,221	71,037	02/08/2021	01/17/2034	
87246M-AU-6.	TICP VI BR2 - CF-CLO-LL			4	1 C FE	1,500,000	1,433,258	1,500,000	1,500,000					5.579	1.699	JAJO	17,667	38,100	02/08/2021	01/17/2034	
87248T-AN-5.	TICP VII BR - CF-CLO-LL			4	1 C FE	3,000,000	2,870,665	3,000,000	3,000,000					5.779	6.513	JAJO	36,601	82,317	02/14/2020	04/15/2033	
88167H-AG-1.	TESLA 2020-A D - ABS			4	2 B FE	1,024,734	1,039,363	1,050,000	1,041,436			16,702		2.330	6.481	MON	748	10,194	08/04/2022	02/20/2024	
88576X-AA-4.	HENDR 2010-1 A			2	1 A FE	1,667,386	1,455,721	1,504,267	1,639,127			(22,239)		5.560	1.670	MON	3,717	83,637	06/14/2021	07/15/2059	
89531F-AN-7.	TREST 171R A2R - CF-CLO-LL			4	1 C FE	5,000,000	4,776,027	5,000,000	5,000,000					5.808	3.620	JAJO	54,857	128,836	02/26/2021	04/25/2032	
89531M-AA-0.	TREST 182A A1 - CF-CLO-LL			4	1 A FE	643,410	636,427	650,000	673,647			30,589		5.448	3.587	JAJO	6,689	14,376	01/31/2020	07/25/2031	
92917A-AA-4.	VOYA 181 A1 - CF-CLO-LL			4	1 A FE	4,296,711	4,255,423	4,327,000	4,479,879			188,741		5.177	3.309	JAJO	46,042	87,421	01/08/2020	04/19/2031	
96041L-AF-9.	WLAKE 2019-2 D - ABS			4	1 A FE	527,231	523,470	525,016	525,725			(1,506)		3.200	2.460	MON	747	12,600	03/30/2022	11/15/2024	
96042P-AE-2.	WLAKE 202 C - ABS			4	1 A FE	1,245,776	1,249,543	1,261,845	1,249,706			3,929		2.010	5.379	MON	1,127	6,341	10/12/2022	07/15/2025	
98875J-AY-0.	ZAIS 2016R BR - CF-CLO-LL			4	1 C FE	3,000,000	2,867,796	3,000,000	3,000,000					6.243	6.329	JAJO	37,976	91,320	10/14/2021	10/20/2034	
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					603,225,036	583,111,237	604,239,830	607,786,258			4,804,080		XXX	XXX	XXX	5,420,604	13,832,796	XXX	XXX	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					3,676,443,884	3,276,237,008	3,635,585,040	3,666,087,572			(194,426)	2,174,979	800,302	XXX	XXX	XXX	27,367,404	98,731,752	XXX	XXX
161480-AB-4.	JPMORGAN CHASE & CO			2	2 A FE	2,786,355	2,786,355	3,000,000	2,933,393					4.940	5.624	FMAN	25,109	49,756	07/22/2021	02/01/2027	
21869M-AA-5.	CORESTATES CAPITAL III			2	2 B FE	2,902,500	2,807,853	3,000,000	2,932,490					5.176	5.870	FMAN	20,273	55,382	03/01/2021	02/15/2027	
32082C-AC-1.	FIRST MARYLAND CAPITAL II			2	2 A FE	2,820,000	2,776,620	3,000,000	2,880,321					5.290	6.486	FMAN	26,889	60,401	12/08/2020	02/01/2027	
69349A-AA-0.	PNC CAPITAL TRUST C			2	2 B FE	2,778,750	2,730,000	3,000,000	2,842,295					5.331	6.571	MJSD	13,771	58,252	10/22/2020	06/01/2028	
808513-BD-6.	CHARLES SCHWAB CORP			2	2 B FE	1,989,000	1,759,500	1,800,000	1,926,899			(50,497)		5.375	2.365	MJSD	8,063	96,750	10/06/2021	12/29/2049	
86787X-AA-3.	SUNTRUST CAPITAL I			2	2 B FE	2,827,500	2,730,000	3,000,000	2,882,207			25,586		5.320	6.428	FMAN	20,837	58,357	10/29/2020	05/15/2027	
1219999999	- Bonds - Hybrid Securities - Issuer Obligations					16,227,750	15,590,328	16,800,000	16,397,604			66,125		XXX	XXX	XXX	114,941	378,898	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	
03761U-50-2	MIDCAP FINANCIAL INVESTMENT ORD			10,000	114	11.400	114	127	4	13		(13)		(13)		10/20/2022	XXX
04010L-10-3	ARES CAPITAL ORD			17,731,190	327,495	18.470	327,495	331,573	331,573			(4,078)		(4,078)		12/16/2022	XXX
06759L-10-3	BARRINGS BDC ORD			5,379,540	43,843	8.150	43,843	46,479				(2,636)		(2,636)		12/09/2022	XXX
38147U-10-7	GOLDMAN SACHS BDC ORD					13.720			76,661							10/03/2022	XXX
38173M-10-2	GOLUB CAPITAL BDC ORD					13.160			130,285							09/06/2022	XXX
427096-50-8	HERCULES CAPITAL ORD			11,731,810	155,095	13.220	155,095	164,363				(9,268)		(9,268)		11/14/2022	XXX
466410-33-2	JPMORGAN EOTY PREM INC					54.705			120,542							10/12/2021	XXX
647551-10-0	NEW MOUNTAIN FINANCE ORD					12.385			69,932							09/19/2022	XXX
83012A-10-9	SIXTH STREET SPECIALTY LENDING ORD					17.800			88,245							09/19/2022	XXX
5019999999	- Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				526,547	XXX	526,547	542,542	817,242			(15,996)		(15,996)		XXX	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		61,475,000	1,601,900	100.000	1,601,900	1,601,900				30,643				04/05/2022	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		13,484,000	6,147,500	100.000	6,147,500	6,147,500				298,659				12/30/2022	XXX
5029999999	- Industrial and Miscellaneous (Unaffiliated) - Other				7,749,400	XXX	7,749,400	7,749,400				329,302				XXX	XXX
5109999999	- Subtotals - Industrial and Miscellaneous (Unaffiliated)				8,275,947	XXX	8,275,947	8,291,942	817,242			(15,996)		(15,996)		XXX	XXX
269808-10-1	EAGLE POINT CREDIT			2,263,440	22,906	10.120	22,906	23,698	85,364			(792)		(792)		11/14/2022	XXX
269817-10-2	EAGLE POINT INCOME			755,610	10,480	13.870	10,480	9,876	105			604		604		11/14/2022	XXX
5729999999	- Closed-End Funds - Designation Not Assigned by SVO				33,386	XXX	33,386	33,574	85,364			(188)		(188)		XXX	XXX
5809999999	- Subtotals - Closed-End Funds				33,386	XXX	33,386	33,574	85,364			(188)		(188)		XXX	XXX
5989999999	Total Common Stocks				8,309,333	XXX	8,309,333	8,325,516	902,606	329,419		(16,184)		(16,184)		XXX	XXX
5999999999	Total Preferred and Common Stocks				8,309,333	XXX	8,309,333	8,325,516	902,606	329,419		(16,184)		(16,184)		XXX	XXX

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-SX-7	UNITED STATES TREASURY		03/21/2022	DEUTSCHE BANK ALEX BROWN	XXX	22,969,215	23,530,000	191,365
912828-4V-9	UNITED STATES TREASURY		03/21/2022	Various	XXX	6,079,720	5,891,000	16,375
91282C-BW-0	UNITED STATES TREASURY		01/11/2022	BANC OF AMERICA/FIXED INCOME	XXX	514,164	530,000	802
91282C-DJ-7	UNITED STATES TREASURY		02/25/2022	Various	XXX	10,461,192	10,990,000	40,299
91282C-DY-4	UNITED STATES TREASURY		06/27/2022	Various	XXX	20,351,046	22,452,000	133,059
36179X-BU-9	G2 MA8151 - RMBS		07/21/2022	Morgan Stanley	XXX	32,444,539	32,063,782	96,191
912810-SK-5	UNITED STATES TREASURY		10/26/2022	Barclays Bank	XXX	5,027,151	7,180,000	76,458
91282C-CH-2	UNITED STATES TREASURY		06/09/2022	Morgan Stanley	XXX	53,888	60,000	334
91362*-AA-9	Mortgage Guaranty Inc Co Tax and Loss Bo		12/15/2022	Direct	XXX	242,245,083	242,245,083	
0109999999	- Bonds - U.S. Governments					340,145,997	344,941,865	554,882
3140XF-XG-1	FN FS0678 - RMBS		03/22/2022	CHASE SECURITIES INC.	XXX	57,905,580	57,305,662	128,142
3132DN-BJ-1	FH SD0941 - RMBS		03/30/2022	SALOMON BROTHERS INC.	XXX	13,547,719	13,800,000	34,500
3132DN-RR-6	FH SD1396 - RMBS		07/26/2022	Montgomery	XXX	32,103,094	31,800,000	107,325
3132DN-V9-1	FH SD1540 - RMBS		09/20/2022	SALOMON BROTHERS INC.	XXX	9,978,087	9,897,669	28,868
3132DN-VJ-9	FH SD1517 - RMBS		09/07/2022	SALOMON BROTHERS INC.	XXX	10,734,737	10,712,976	17,409
3132DN-VL-4	FH SD1519 - RMBS		08/23/2022	SALOMON BROTHERS INC.	XXX	14,864,063	15,000,000	40,000
3132DN-XN-8	FEDERAL HOME LOAN MORTGAGE CORPORATION -		12/19/2022	SALOMON BROTHERS INC.	XXX	8,932,339	9,511,975	18,496
3133BM-TV-7	FH QF0564 - RMBS		09/29/2022	CHASE SECURITIES INC.	XXX	2,206,444	2,189,000	9,698
3133KN-KX-0	FH RA6610 - RMBS		02/04/2022	Barclays Bank	XXX	13,227,507	12,942,370	7,550
3140MP-5Q-0	FN BV9854 - RMBS		09/22/2022	1587CRED.	XXX	14,380,604	14,999,326	41,665
3140MO-BN-8	FN BV9944 - RMBS		12/27/2022	CHASE SECURITIES INC.	XXX	6,445,317	7,015,311	18,415
3140QP-HS-9	FN CB3840 - RMBS		12/27/2022	HARRIS NESBITT CORP BONDS	XXX	1,933,960	2,102,131	5,518
3140QP-PE-1	FN CB4020 - RMBS		07/28/2022	Nomura	XXX	27,294,640	27,154,624	
3140QP-SR-9	FN CB4127 - RMBS		07/22/2022	CHASE SECURITIES INC.	XXX	25,223,920	24,952,946	77,978
3140XF-VZ-1	FN FS0631 - RMBS		02/11/2022	Morgan Stanley	XXX	18,150,469	18,000,000	21,000
3140XF-YB-1	FN FS0705 - RMBS		12/19/2022	GOLDMAN	XXX	12,212,576	12,876,521	25,038
3140XG-CP-2	FN FS0977 - RMBS		03/30/2022	Wachovia Bank	XXX	22,957,781	23,300,000	58,250
3140XG-F9-5	FN FS1091 - RMBS		03/30/2022	Morgan Stanley	XXX	8,083,750	8,000,000	23,333
3140XH-LW-5	FN FS2140 - RMBS		12/27/2022	Barclays Bank	XXX	8,367,079	9,133,431	23,975
3140XJ-GT-4	FN FS2909 - RMBS		09/29/2022	Morgan Stanley	XXX	5,633,730	5,597,000	24,798
3140XJ-GU-1	FN FS2910 - RMBS		09/29/2022	Morgan Stanley	XXX	7,121,072	7,058,210	31,272
45506E-FG-3	INDIANA ST FIN AUTH REV.		06/07/2022	Wachovia Bank	XXX	5,124,384	5,400,000	36,030
594712-UE-9	MICHIGAN ST UNIV REVS.		06/13/2022	NATIFISE	XXX	1,745,051	1,830,000	26,968
64971X-S9-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH.		06/13/2022	UBS PAINEWEBBER INC	XXX	4,251,784	4,655,000	35,171
678908-3Z-5	OKLAHOMA DEV FIN AUTH REV.		07/08/2022	RBC Dain Rauscher (US)	XXX	2,000,000	2,000,000	
678908-4G-6	OKLAHOMA DEV FIN AUTH REV.		08/31/2022	RBC Dain Rauscher (US)	XXX	3,640,000	3,640,000	
854502-AP-6	STANLEY BLACK & DECKER INC.		02/22/2022	Various	XXX	1,073,549	1,075,000	
20753D-AA-6	CAS 22R09 2M1 - CMO/RMBS		09/20/2022	SALOMON BROTHERS INC.	XXX	3,000,000	3,000,000	
20753X-AA-2	CAS 2022-R03 1M1 - CMO/RMBS		08/31/2022	Montgomery	XXX	12,120,851	12,122,080	2,496
20753Y-CH-3	CAS 2022-R04 1M1 - CMO/RMBS		04/04/2022	SALOMON BROTHERS INC.	XXX	5,750,000	5,750,000	
20754A-AA-1	CAS 2021-R03 1M1 - CMO/RMBS		09/29/2022	Various	XXX	1,161,524	1,184,922	668
35564K-B2-4	STACR 2022-HQA2 M1A - CMO/RMBS		07/25/2022	Montgomery	XXX	2,400,000	2,400,000	
35564K-PU-7	STACR 2022-DNA1 M1A - CMO/RMBS		09/29/2022	CANTOR FITZGERALD	XXX	959,668	989,667	631
35564K-UW-7	STACR 2022-DNA3 M1A - CMO/RMBS		09/29/2022	CANTOR FITZGERALD	XXX	1,753,575	1,771,288	1,474
35564K-TA-7	STACR 2022-HQA1 M1A - CMO/RMBS		09/12/2022	Various	XXX	6,291,734	6,288,088	7,401
35564K-WS-4	STACR 2022-DNA4 M1A - CMO/RMBS		05/09/2022	Wachovia Bank	XXX	8,000,000	8,000,000	
35565T-AH-2	STACR 2020-HQA5 M2 - CMO/RMBS		11/16/2022	CANTOR FITZGERALD	XXX	245,492	248,285	926
20754N-AB-1	CAS 2022-R06 M1 - CMO/RMBS		06/06/2022	Montgomery	XXX	5,000,000	5,000,000	
20754L-AA-7	CAS 2022-R01 1M1 - CMO/RMBS		11/28/2022	Montgomery	XXX	8,774,737	8,890,607	1,368
0909999999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					394,596,815	397,594,089	856,363
023135-CE-4	AMAZON.COM INC.		04/11/2022	CHASE SECURITIES INC.	XXX	10,984,230	11,000,000	7,000
14913R-2V-8	CATERPILLAR FINANCIAL SERVICES CORP.		06/10/2022	SALOMON BROTHERS INC.	XXX	10,618,780	10,650,000	27,592
22160K-AL-9	COSTCO WHOLESALE CORP.		05/23/2022	MITSUBISHI UFJ SECURITIES	XXX	2,001,440	2,000,000	1,069
440452-AG-5	HORMEL FOODS CORP.		05/23/2022	MITSUBISHI UFJ SECURITIES	XXX	2,911,820	2,000,000	6,211
857477-AN-3	STATE STREET CORP.		05/23/2022	CITIGROUP GLOBAL MKTS/SALOMON BROSC	XXX	2,005,880	2,000,000	29,150
87020P-AQ-0	SWEDBANK AB	C	03/29/2022	RBC Dain Rauscher (US)	XXX	3,800,000	3,800,000	
94974B-GH-7	WELLS FARGO & CO.		05/23/2022	JPMORGAN SECURITIES INC, NEW YORK	XXX	1,966,820	2,000,000	16,000
458042-AB-4	Insurance Private Credit II LLC - CLO		12/28/2022	Exchange	XXX	1,224,000	1,224,000	
00217G-AC-7	APTIV PLC	C	02/09/2022	CHASE SECURITIES INC.	XXX	3,492,405	3,500,000	
007944-AH-4	ADVENTIST HEALTH SYSTEM/WEST		12/08/2022	RBC Dain Rauscher (US)	XXX	2,000,000	2,000,000	
00850B-AA-4	AGL STATISTIC CLO 18 LTD. - CLO	C	05/02/2022	First Boston Corp	XXX	5,000,000	5,000,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
015271-AY-5	ALEXANDRIA REAL ESTATE EQUITIES INC.		02/02/2022	GOLDMAN	XXX	2,133,494	2,140,000	
02529W-AC-1	ACAR 202 C - ABS		05/16/2022	BNP PARIBAS SECURITIES BOND	XXX	1,342,265	1,337,458	721
025816-C0-0	AMERICAN EXPRESS CO.		06/10/2022	Wachovia Bank	XXX	8,596,828	8,925,000	55,781
03066M-AG-1	AMCAR 2018-3 D - ABS		10/07/2022	BNP PARIBAS SECURITIES BOND	XXX	2,277,788	2,295,000	6,181
031162-DF-4	AMGEN INC.		02/17/2022	SALOMON BROTHERS INC.	XXX	1,889,398	1,900,000	
03237P-AG-8	AXIS 2020-1 A2 - ABS		03/29/2022	FIRST UNION CAPITAL	XXX	2,906,252	2,910,572	1,494
03740L-AD-4	ACON CORP		02/23/2022	Morgan Stanley	XXX	2,133,804	2,135,000	
03766H-AA-8	APID 39 A1 - CLO	C	02/25/2022	COWEN AND COMPANY, LLC	XXX	1,750,000	1,750,000	
05553J-AA-6	BFLD 200BRK A - CMBS		10/19/2022	BAIRD, ROBERT W., & COMPANY IN.	XXX	2,955,000	3,000,000	2,731
05565E-CA-1	BMW US CAPITAL LLC		03/28/2022	Morgan Stanley	XXX	7,916,679	7,925,000	
05591Q-AA-4	BPR 21KEN A - CMBS		07/12/2022	Various	XXX	1,334,947	1,370,000	1,537
05592D-AA-2	BPR 220ANA A - CMBS		04/07/2022	Morgan Stanley	XXX	4,987,590	5,000,000	
06051G-JW-0	BANK OF AMERICA CORP		01/07/2022	Morgan Stanley	XXX	8,151,680	8,000,000	58,126
06051G-KP-3	BANK OF AMERICA CORP		04/21/2022	Montgomery	XXX	2,025,000	2,025,000	
06406R-BL-0	BANK OF NEW YORK MELLON CORP		10/18/2022	SALOMON BROTHERS INC.	XXX	2,940,000	2,940,000	
07134C-AA-5	BATPK 3 A - CLO	C	09/09/2022	FIRST UNION CAPITAL	XXX	4,976,167	5,000,000	
07134C-AC-1	BATPK 3 B - CLO	C	09/09/2022	Wachovia Bank	XXX	5,000,000	5,000,000	
0778FP-AJ-8	BELL TELEPHONE COMPANY OF CANADA OR BELL	C	02/08/2022	RBC Dain Rauscher (US)	XXX	8,799,030	8,875,000	
090572-AR-9	BIO RAD LABORATORIES INC.		02/23/2022	CHASE SECURITIES INC.	XXX	1,267,358	1,270,000	
09261H-A0-0	BLACKSTONE PRIVATE CREDIT FUND		01/10/2022	Wachovia Bank	XXX	6,370,223	6,415,000	
110122-DV-7	BRISTOL-MYERS SQUIBB CO.		02/15/2022	GOLDMAN	XXX	4,399,901	4,415,000	
117043-AU-3	BRUNSWICK CORP		03/22/2022	Wachovia Bank	XXX	7,973,182	7,985,000	
12189L-AN-1	BURLINGTON NORTHERN SANTA FE LLC		01/07/2022	BNP Paribas	XXX	4,836,560	4,000,000	57,356
125581-HA-9	FIRST-CITIZENS BANK & TRUST CO.		12/06/2022	STIFEL NICOLAUS & CO.	XXX	5,844,835	5,900,000	108,822
12625F-AU-0	COMM 2013-CCRE7 B - CMBS		08/08/2022	First Boston Corp	XXX	2,960,625	3,000,000	2,710
12625K-AM-7	COMM 2013-CCRE8 B - CMBS		07/26/2022	DONALDSON LUFKIN & JENRETTE	XXX	2,970,000	3,000,000	9,109
12653V-AC-0	CSMC 2019-1CE4 B - CMBS		01/03/2022	Barclays Bank	XXX	4,394,500	4,400,000	3,439
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		05/05/2022	Morgan Stanley	XXX	4,815,000	4,815,000	
161175-CJ-1	CHARTER COMMUNICATIONS OPERATING LLC		03/10/2022	CHASE SECURITIES INC.	XXX	3,327,776	3,340,000	
162665-AA-1	CHC 2019-CHC A - CMBS		08/04/2022	Various	XXX	2,968,720	2,993,847	3,275
172967-NQ-0	CITIGROUP INC.		06/10/2022	SALOMON BROTHERS INC.	XXX	9,122,445	9,125,000	20,988
172967-NU-1	CITIGROUP INC.		05/17/2022	SALOMON BROTHERS INC.	XXX	860,000	860,000	
172967-NX-5	CITIGROUP INC.		09/22/2022	SALOMON BROTHERS INC.	XXX	3,280,000	3,280,000	
20030N-DH-1	COMCAST CORP		01/19/2022	Morgan Stanley	XXX	4,294,960	4,000,000	45,833
20268J-AK-9	COMMONSPIRIT HEALTH		10/18/2022	CHASE SECURITIES INC.	XXX	4,000,000	4,000,000	
22550L-2H-3	CREDIT SUISSE AG (NEW YORK BRANCH)		04/04/2022	First Boston Corp	XXX	7,975,099	7,985,000	
22822R-BH-2	CROCAS 2018-2 C - RMBS		06/09/2022	Barclays Bank	XXX	3,891,250	4,000,000	12,605
23341C-AC-7	DNB BANK ASA	C	10/04/2022	CHASE SECURITIES INC.	XXX	5,400,000	5,400,000	
23343G-AJ-1	DTAOT 191 E - ABS		08/04/2022	FIRST UNION CAPITAL	XXX	3,009,375	3,000,000	9,468
23344E-AE-6	DTAOT 2020-1 C - ABS		03/30/2022	FIRST UNION CAPITAL	XXX	2,400,000	2,400,000	2,443
23636A-BD-2	DANSKE BANK A/S	C	03/28/2022	Montgomery	XXX	7,925,000	7,925,000	
25255J-AA-5	DCL0 3 A1A - CLO	C	02/18/2022	Barclays Bank	XXX	1,750,000	1,750,000	
25389J-AV-8	DIGITAL REALTY TRUST LP		11/29/2022	CITIGROUP GLOBAL MARKETS INC	XXX	6,899,916	6,955,000	73,984
26209W-AG-8	DRIVE 2019-3 D - ABS		10/12/2022	BNP PARIBAS SECURITIES BOND	XXX	1,661,431	1,687,000	4,322
26252T-AG-1	DTAOT 2019-2 D - ABS		05/17/2022	FIRST UNION CAPITAL	XXX	1,702,789	1,700,000	657
278865-BP-4	ECOLAB INC.		11/07/2022	Montgomery	XXX	3,677,874	3,700,000	
28165A-AA-7	EDVES 22A A - ABS		09/19/2022	RBC Dain Rauscher (US)	XXX	3,534,327	3,624,000	
29003J-AC-8	ELM15 15 A1 - CLO	C	03/03/2022	Montgomery	XXX	750,000	750,000	
29252V-AA-3	ENCINA EQUIPMENT FINANCE 2022-1 LLC - AB		06/09/2022	Montgomery	XXX	4,249,984	4,250,000	
30167D-AD-9	EART 191 D - ABS		03/30/2022	FIRST UNION CAPITAL	XXX	2,579,684	2,554,933	4,690
30292Q-AC-0	FREMF 2015-K718 C - CMBS		02/01/2022	First Boston Corp	XXX	(6,399,500)	(6,400,000)	(14,217)
32059D-AL-8	FIAOT 182 E - ABS		07/18/2022	Various	XXX	4,034,417	4,025,000	2,996
33845D-AD-3	FCAT 2018-4 D - ABS		05/26/2022	BNP PARIBAS SECURITIES BOND	XXX	3,322,688	3,300,000	6,351
341081-FL-6	FLORIDA POWER & LIGHT CO.		01/07/2022	US Bancorp Piper-DTC	XXX	4,684,320	4,000,000	45,000
35105U-AB-9	FCRT 212 A2 - ABS		05/26/2022	BNP PARIBAS SECURITIES BOND	XXX	4,069,254	4,094,847	728
35671D-CD-5	FREEMPORT-MCMORAN INC.		01/13/2022	GOLDMAN	XXX	3,247,500	3,000,000	59,938
36255M-AG-2	GSM5 2017-SLP B - CMBS		05/16/2022	BETZOLD BERG & NUSSBAUM INC	XXX	499,063	500,000	891
36264F-AB-7	GSK CONSUMER HEALTHCARE CAPITAL US LLC		03/21/2022	Montgomery	XXX	2,943,540	2,950,000	
37045X-DV-5	GENERAL MOTORS FINANCIAL COMPANY INC.		04/04/2022	Barclays Bank	XXX	12,976,730	13,000,000	
38141G-ZR-8	GOLDMAN SACHS GROUP INC.		03/10/2022	GOLDMAN	XXX	6,610,000	6,610,000	
38172F-AA-6	GOCAP 34R AR1 - CLO	C	08/04/2022	BAIRD, ROBERT W., & COMPANY IN.	XXX	1,627,725	1,650,000	623
38237D-AA-4	GOOD 224 A - ABS		10/13/2022	First Boston Corp	XXX	4,799,072	5,093,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38237K-AA-8	GOOD 222 A - ABS		04/13/2022	First Boston Corp	XXX	891,661	903,647	
39152T-AA-8	GWT 2019-WOLF A - CMBS		08/23/2022	CHASE SECURITIES INC.	XXX	3,009,580	3,071,000	2,922
40257D-AA-5	GSM 7 A1 - CLO	C	02/18/2022	Morgan Stanley	XXX	5,850,000	5,850,000	
404280-DA-4	HSBC HOLDINGS PLC	C	03/03/2022	HSBC SECURITIES	XXX	2,975,000	2,975,000	
40438F-AF-1	HPEFS 2020-1 D - ABS		10/07/2022	Montgomery	XXX	4,927,672	5,000,000	1,004
404530-AC-1	HACKENSACK MERIDIAN HEALTH INC.		01/05/2022	SALOMON BROTHERS INC.	XXX	3,848,360	4,000,000	37,450
437076-BF-8	HOME DEPOT INC.		01/07/2022	Wachovia Bank	XXX	4,894,400	4,000,000	56,711
437076-CQ-3	HOME DEPOT INC.		03/24/2022	Morgan Stanley	XXX	3,841,123	3,925,000	
456837-BA-0	ING GROEP NV	C	03/21/2022	Morgan Stanley	XXX	2,000,000	2,000,000	
458042-AA-6	INSURANCE PRIVATE CREDIT II LLC - CLO		12/28/2022	Exchange	XXX	4,680,000	4,680,000	
45866F-AU-8	INTERCONTINENTAL EXCHANGE INC.		05/12/2022	GOLDMAN	XXX	7,704,529	7,725,000	
459200-KN-0	INTERNATIONAL BUSINESS MACHINES CORP.		02/02/2022	HSBC SECURITIES	XXX	8,073,627	8,075,000	
46639J-AH-3	JPMCC 2013-C10 AS - CMBS		01/06/2022	DONALDSON LUFKIN & JENRETTE	XXX	5,102,344	5,000,000	4,214
46639N-AU-5	JPMCC 2013-C12 AS - CMBS		08/05/2022	First Boston Corp	XXX	495,000	500,000	448
46647P-BM-7	JPMORGAN CHASE & CO.		01/24/2022	Montgomery	XXX	5,934,660	6,000,000	48,708
46647P-DC-7	JPMORGAN CHASE & CO.		04/19/2022	CHASE SECURITIES INC.	XXX	1,265,000	1,265,000	
482480-AL-4	KLA CORP.		06/21/2022	Montgomery	XXX	5,121,976	5,125,000	
48275E-AC-0	KREF 2022-FL3 AS - CMBS	C	02/03/2022	FIRST UNION CAPITAL	XXX	3,000,000	3,000,000	
49326E-EL-3	KEYCORP.		05/16/2022	DONALDSON LUFKIN & JENRETTE	XXX	2,700,000	2,700,000	
49326E-EN-9	KEYCORP.		05/16/2022	DONALDSON LUFKIN & JENRETTE	XXX	5,545,000	5,545,000	
49327M-2K-9	KEYBANK NA		06/10/2022	CHASE SECURITIES INC.	XXX	10,338,510	10,500,000	12,513
55266C-XM-3	FIFTH THIRD BANK NA (OHIO)		06/09/2022	STIFEL NICOLAUS & CO.	XXX	3,250,000	3,250,000	4,333
553896-AA-9	MVWOT 2017-1 A - ABS		09/01/2022	First Boston Corp	XXX	784,061	799,043	859
55903V-AL-7	MAGALLANES INC.		03/09/2022	CHASE SECURITIES INC.	XXX	13,025,000	13,025,000	
58933Y-AJ-4	MERCK & CO INC.		01/07/2022	JEFFERIES & COMPANY, INC.	XXX	4,716,200	4,000,000	24,439
60687Y-CM-9	MIZUHO FINANCIAL GROUP INC.	C	09/07/2022	MIZUHO SECURITIES FIXED	XXX	5,435,000	5,435,000	
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS		12/06/2022	GOLDMAN	XXX	3,017,160	3,077,630	2,432
61747Y-ET-8	MORGAN STANLEY		07/18/2022	Morgan Stanley	XXX	4,150,000	4,150,000	
61946K-AA-2	MSA1C 223 A - ABS		12/12/2022	BNP Paribas	XXX	748,968	749,000	
61946U-AA-0	MSA1C 222 A - ABS		10/22/2022	DEUTSCHE BANK ALEX BROWN	XXX	1,727,307	1,745,000	
632525-BB-6	NATIONAL AUSTRALIA BANK LTD.	C	01/04/2022	SALOMON BROTHERS INC.	XXX	5,805,000	5,805,000	
63743H-CF-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		01/31/2022	MIZUHO SECURITIES FIXED	XXX	8,999,730	9,000,000	
64110L-AX-4	NETFLIX INC.		02/03/2022	RBC Dain Rauscher (US)	XXX	3,573,750	3,000,000	43,563
64130H-AL-5	NEUB 24 AR - CLO	C	03/29/2022	Montgomery	XXX	3,484,250	3,500,000	8,753
670346-AX-3	NUCOR CORP.		05/18/2022	CHASE SECURITIES INC.	XXX	2,248,560	2,250,000	
670346-AY-1	NUCOR CORP.		05/18/2022	Montgomery	XXX	4,417,920	4,425,000	
67092R-AN-8	OCG 1612RR BR2 - CLO		02/24/2022	First Boston Corp	XXX	1,446,375	1,450,000	
68233J-CE-2	ONCOR ELECTRIC DELIVERY COMPANY LLC		05/17/2022	Wachovia Bank	XXX	2,097,275	2,105,000	
68269L-AA-4	OMFIT 2020-1 A - ABS		03/30/2022	BNP PARIBAS SECURITIES BOND	XXX	2,676,750	2,656,000	4,816
68269P-AA-5	OMFIT 223 A - ABS		12/08/2022	MIZUHO SECURITIES FIXED	XXX	7,554,467	7,555,000	
693342-AA-5	PCG 2022-A A1 - ABS		05/03/2022	SALOMON BROTHERS INC.	XXX	5,626,885	5,627,000	
693342-AJ-6	PCG 2022-B A4 - ABS		07/13/2022	DONALDSON LUFKIN & JENRETTE	XXX	10,232,856	10,233,000	
701094-AS-3	PARKER-HANNIFIN CORP.		06/06/2022	SALOMON BROTHERS INC.	XXX	5,492,889	5,505,000	
72703P-AD-5	PLANET FITNESS MASTER ISSUER LLC - ABS		01/25/2022	GUGGENHEIM	XXX	3,000,000	3,000,000	
74114B-AG-8	PART 201 C - ABS		05/17/2022	FIRST UNION CAPITAL	XXX	1,480,920	1,490,000	217
743315-AY-9	PROGRESSIVE CORP.		03/02/2022	CHASE SECURITIES INC.	XXX	2,449,069	2,450,000	
744320-AM-4	PRUDENTIAL FINANCIAL INC.		08/22/2022	DEUTSCHE BANK ALEX BROWN	XXX	3,012,000	3,000,000	32,344
747525-BQ-5	QUALCOMM INC.		05/05/2022	Montgomery	XXX	1,242,161	1,245,000	
75524K-NQ-3	CITIZENS BANK NA		05/18/2022	Morgan Stanley	XXX	10,960,000	10,960,000	
78016F-ZU-1	ROYAL BANK OF CANADA	C	10/20/2022	RBC Dain Rauscher (US)	XXX	5,264,556	5,275,000	
784054-AC-2	SCFET 201 A3 - ABS		08/04/2022	BNP PARIBAS SECURITIES BOND	XXX	2,616,182	2,670,425	1,589
78409V-BA-1	S&P GLOBAL INC.		03/04/2022	CHASE SECURITIES INC.	XXX	5,272,334	5,300,000	
78433L-AE-6	EIX 2022-A A2 - ABS		02/08/2022	RBC Dain Rauscher (US)	XXX	2,215,824	2,216,000	
78449C-AA-6	SMB 22C A1A - ABS		08/02/2022	RBC Dain Rauscher (US)	XXX	9,000,843	9,001,000	
83368R-BJ-0	SOCIETE GENERALE SA	C	01/11/2022	COWEN AND COMPANY, LLC	XXX	3,845,000	3,845,000	
83405D-AE-8	SOFI 2017-C C - ABS		08/24/2022	RBC Dain Rauscher (US)	XXX	1,581,066	1,700,000	199
842400-HN-6	SOUTHERN CALIFORNIA EDISON CO.		01/10/2022	Montgomery	XXX	8,949,827	8,980,000	
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO.		05/18/2022	MIZUHO SECURITIES FIXED	XXX	5,548,102	5,560,000	
842587-DD-6	SOUTHERN CO.		05/05/2022	GOLDMAN	XXX	1,004,530	1,000,000	600
857477-BU-6	STATE STREET CORP.		05/10/2022	Morgan Stanley	XXX	3,465,000	3,465,000	
87264A-CV-5	T-MOBILE USA INC.		09/12/2022	SALOMON BROTHERS INC.	XXX	2,271,383	2,275,000	
88167H-AG-1	TESLA 2020-A D - ABS		08/04/2022	Montgomery	XXX	1,024,734	1,050,000	1,223

E132

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
883556-CT-7	THERMO FISHER SCIENTIFIC INC		11/14/2022	DEUTSCHE BANK ALEX BROWN	XXX	1,499,400	1,500,000		
89115A-2E-1	TORONTO-DOMINION BANK	C	06/01/2022	NATIFISE	XXX	1,325,000	1,325,000		
902133-AY-3	TYCO ELECTRONICS GROUP SA	C	02/01/2022	BNP Paribas	XXX	2,543,956	2,595,000		
907818-FZ-6	UNION PACIFIC CORP		02/09/2022	Montgomery	XXX	3,407,282	3,415,000		
91159H-JF-8	US BANCORP		07/19/2022	US Bancorp Piper-DTC	XXX	8,075,000	8,075,000		
91159H-JH-4	US BANCORP		10/18/2022	US Bancorp Piper-DTC	XXX	7,305,000	7,305,000		
91324P-EP-3	UNITEDHEALTH GROUP INC		10/25/2022	Montgomery	XXX	7,596,808	7,600,000		
91324P-ER-9	UNITEDHEALTH GROUP INC		10/25/2022	Montgomery	XXX	7,597,016	7,625,000		
91913Y-BE-9	VALERO ENERGY CORP		02/02/2022	CHASE SECURITIES INC	XXX	1,636,046	1,665,000		
92343V-GN-8	VERIZON COMMUNICATIONS INC		06/16/2022	Montgomery	XXX	4,751,394	5,825,000		
94106L-BS-7	WASTE MANAGEMENT INC		04/28/2022	DEUTSCHE BANK ALEX BROWN	XXX	7,773,323	7,785,000	36,581	
95000U-3A-9	WELLS FARGO & CO		07/18/2022	Wachovia Bank	XXX	5,725,000	5,725,000		
95040U-AR-5	WELLTOWER INC		03/29/2022	Wachovia Bank	XXX	3,558,149	3,560,000		
96041L-AF-9	WLAKE 2019-2 D - ABS		03/30/2022	SALOMON BROTHERS INC	XXX	1,506,328	1,500,000	2,133	
96042P-AE-2	WLAKE 202 C - ABS		10/12/2022	BNP PARIBAS SECURITIES BOND	XXX	1,619,116	1,640,000	2,655	
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)						623,460,110	622,808,403	1,006,310
466410-83-7	JPMORGAN ULTRA-SHORT INC		06/30/2022	WELLS FARGO		10,021,960			
1619999999	Bonds - SVO Identified Funds						10,021,960		
2509999997	Bonds - Subtotals - Bonds - Part 3						1,368,224,882	1,365,344,356	2,417,555
2509999998	Bonds - Summary item from Part 5 for Bonds						250,731,101	251,011,614	292,187
2509999999	Bonds - Subtotals - Bonds						1,618,955,984	1,616,355,971	2,709,743
03761U-50-2	MIDCAP FINANCIAL INVESTMENT ORD		10/20/2022	Dividend Reinvest	1.130	.14	XXX		
04010L-10-3	ARES CAPITAL ORD		12/16/2022	Wachovia Bank	72,621.180	1,394,719	XXX		
06759L-10-3	BARINGS BDC ORD		12/09/2022	Dividend Reinvest	5,379.540	46,479	XXX		
38147U-10-7	GOLDMAN SACHS BDC ORD		10/03/2022	Dividend Reinvest	16,838.340	292,247	XXX		
38173M-10-2	GOLUB CAPITAL BDC ORD		04/05/2022	Dividend Reinvest	32,572.270	468,183	XXX		
427096-50-8	HERCULES CAPITAL ORD		11/14/2022	Dividend Reinvest	11,731.810	164,363	XXX		
647551-10-0	NEW MOUNTAIN FINANCE ORD		01/04/2022	Dividend Reinvest	19,374.790	246,456	XXX		
83012A-10-9	SIXTH STREET SPECIALTY LENDING ORD		01/20/2022	Dividend Reinvest	21,736.110	461,450	XXX		
5019999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						3,073,911	XXX	
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		12/30/2022	FHLB PITTSBURGH	33,712.000	3,371,200	XXX		
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						3,371,200	XXX	
269808-10-1	EAGLE POINT CREDIT		08/01/2022	Dividend Reinvest	30,244.790	390,383	XXX		
269817-10-2	EAGLE POINT INCOME		07/13/2022	Dividend Reinvest	755.610	9,876	XXX		
5729999999	Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO						400,259	XXX	
5989999997	Common Stocks - Subtotals - Common Stocks - Part 3						6,845,370	XXX	
5989999998	Common Stocks - Summary item from Part 5 for Common Stocks						5,601,468	XXX	
5989999999	Common Stocks - Subtotals - Common Stocks						12,446,839	XXX	
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks						12,446,839	XXX	
6009999999	Totals						1,631,402,822	XXX	2,709,743

E133

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
361790-JT-9	G2 MA2074 - RMBS		12/01/2022	Paydown	XXX	2,124,793	2,124,792	2,271,287	2,360,576		(235,783)		(235,783)		2,124,792				35,365	07/20/2044
361790-V7-4	G2 MA6038 - RMBS		12/01/2022	Paydown	XXX	1,632,536	1,632,536	1,694,776	1,696,352		(63,817)		(63,817)		1,632,536				18,882	07/20/2049
361790-XS-6	G2 MA6089 - RMBS		12/01/2022	Paydown	XXX	3,797,838	3,797,838	4,000,489	4,065,047		(267,208)		(267,208)		3,797,838				46,282	08/20/2049
361790-QA-9	G2 MA7649 - RMBS		12/01/2022	Paydown	XXX	356,189	356,189	367,292	366,992		(10,803)		(10,803)		356,189				4,482	10/20/2051
361790-TY-4	G2 MA7767 - RMBS		12/01/2022	Paydown	XXX	153,252	153,252	157,132	157,107		(3,855)		(3,855)		153,252				2,234	12/20/2051
361790-TZ-1	G2 MA7768 - RMBS		12/01/2022	Paydown	XXX	758,419	758,419	789,052	788,820		(30,402)		(30,402)		758,419				10,431	12/20/2051
91282C-BD-2	UNITED STATES TREASURY		12/31/2022	Various	XXX	82,849,600	84,862,000	84,976,969	69,547,622		(2,952)		(2,952)		84,921,125		(2,071,526)	(2,071,526)	347,228	12/31/2022
36179T-CX-1	G2 MA4586 - RMBS		12/01/2022	Paydown	XXX	1,371,747	1,371,747	1,422,652	1,450,128		(78,381)		(78,381)		1,371,747				19,291	07/20/2047
36179U-K2-7	G2 MA5713 - RMBS		12/01/2022	Paydown	XXX	835,926	835,926	881,771	921,295		(85,369)		(85,369)		835,926				16,419	01/20/2049
36179U-KX-9	G2 MA5710 - RMBS		12/01/2022	Paydown	XXX	474,850	474,850	494,289	506,485		(31,635)		(31,635)		474,850				7,643	01/20/2049
36179X-BU-9	G2 MA8151 - RMBS		12/01/2022	Paydown	XXX	426,040	426,040	431,100		(5,059)		(5,059)		426,040				4,953	07/20/2052	
36197F-N6-6	G2 AZ3113 - RMBS		12/01/2022	Paydown	XXX	111,857	111,857	114,102	114,298		(2,441)		(2,441)		111,857				1,350	03/20/2047
36197F-QW-6	G2 AZ3169 - RMBS		12/01/2022	Paydown	XXX	200,656	200,656	204,685	205,101		(4,444)		(4,444)		200,656				2,878	04/20/2047
36197F-RX-3	G2 AZ3202 - RMBS		12/01/2022	Paydown	XXX	210,675	210,675	214,905	214,646		(3,971)		(3,971)		210,675				2,959	04/20/2047
36202D-X8-9	G2 003403 - RMBS		12/01/2022	Paydown	XXX	34,541	34,541	38,324	36,829		(2,288)		(2,288)		34,541				902	06/20/2033
36202E-2C-2	G2 004371 - RMBS		12/01/2022	Paydown	XXX	17,451	17,451	19,135	18,750		(1,299)		(1,299)		17,451				515	02/20/2039
36202E-5H-8	G2 004448 - RMBS		12/01/2022	Paydown	XXX	851	851	918	902		(51)		(51)		851				21	05/20/2039
36202E-6F-1	G2 004470 - RMBS		12/01/2022	Paydown	XXX	9,336	9,336	10,070	9,870		(534)		(534)		9,336				259	06/20/2039
36202E-D4-8	G2 003723 - RMBS		12/01/2022	Paydown	XXX	950,151	950,151	1,037,856	1,021,753		(71,602)		(71,602)		950,151				22,295	06/20/2035
36202E-E9-6	G2 003760 - RMBS		12/01/2022	Paydown	XXX	15,398	15,398	17,085	16,506		(1,108)		(1,108)		15,398				380	09/20/2035
36202E-GD-5	G2 003796 - RMBS		12/01/2022	Paydown	XXX	2,949	2,949	3,264	3,175		(226)		(226)		2,949				82	12/20/2035
36202E-JH-3	G2 003864 - RMBS		12/01/2022	Paydown	XXX	39,922	39,922	44,116	43,199		(3,277)		(3,277)		39,922				1,030	06/20/2036
36202E-MA-4	G2 003953 - RMBS		12/01/2022	Paydown	XXX	391	391	422	416		(24)		(24)		391				10	02/20/2037
36202E-MN-6	G2 003965 - RMBS		12/01/2022	Paydown	XXX	377	377	406	400		(23)		(23)		377				9	03/20/2037
36202E-MY-2	G2 003975 - RMBS		12/01/2022	Paydown	XXX	324	324	350	345		(21)		(21)		324				8	04/20/2037
36202E-NA-3	G2 003985 - RMBS		12/01/2022	Paydown	XXX	4,991	4,991	5,384	5,317		(325)		(325)		4,991				120	05/20/2037
36202E-NN-5	G2 003997 - RMBS		12/01/2022	Paydown	XXX	9,017	9,017	9,725	9,562		(566)		(566)		9,017				258	06/20/2037
36202E-PA-1	G2 004017 - RMBS		12/01/2022	Paydown	XXX	11,131	11,131	12,204	11,949		(818)		(818)		11,131				322	08/20/2037
36202E-RT-8	G2 004098 - RMBS		12/01/2022	Paydown	XXX	813	813	877	864		(50)		(50)		813				20	03/20/2038
36202E-SC-4	G2 004115 - RMBS		12/01/2022	Paydown	XXX	1,668	1,668	1,829	1,794		(126)		(126)		1,668				48	04/20/2038
36202E-UU-1	G2 004195 - RMBS		12/01/2022	Paydown	XXX	8,559	8,559	9,382	9,214		(655)		(655)		8,559				258	07/20/2038
36202E-VN-6	G2 004221 - RMBS		12/01/2022	Paydown	XXX	777	777	838	828		(51)		(51)		777				20	08/20/2038
36202E-WD-7	G2 004244 - RMBS		12/01/2022	Paydown	XXX	603	603	651	641		(38)		(38)		603				18	09/20/2038
36202E-YL-7	G2 004315 - RMBS		12/01/2022	Paydown	XXX	8,425	8,425	9,087	8,988		(563)		(563)		8,425				222	12/20/2038
36202E-YM-5	G2 004316 - RMBS		12/01/2022	Paydown	XXX	864	864	947	929		(66)		(66)		864				22	12/20/2038
36202E-ZH-5	G2 004344 - RMBS		12/01/2022	Paydown	XXX	8,416	8,416	9,230	9,096		(679)		(679)		8,416				222	01/20/2039
36202F-B5-4	G2 004560 - RMBS		12/01/2022	Paydown	XXX	8,083	8,083	8,719	8,589		(506)		(506)		8,083				204	10/20/2039
36202F-B6-2	G2 004561 - RMBS		12/01/2022	Paydown	XXX	6,683	6,683	7,330	7,193		(511)		(511)		6,683				167	10/20/2039
36202F-DZ-6	G2 004620 - RMBS		12/01/2022	Paydown	XXX	4,426	4,426	4,851	4,584		(158)		(158)		4,426				146	01/20/2040
36202F-E8-5	G2 004659 - RMBS		12/01/2022	Paydown	XXX	5,926	5,926	6,392	6,248		(322)		(322)		5,926				154	03/20/2040
36202F-FV-3	G2 004680 - RMBS		12/01/2022	Paydown	XXX	11,185	11,185	12,064	11,883		(698)		(698)		11,185				264	04/20/2040
36202F-FW-1	G2 004681 - RMBS		12/01/2022	Paydown	XXX	1,701	1,701	1,865	1,783		(82)		(82)		1,701				35	04/20/2040
36202F-GF-7	G2 004698 - RMBS		12/01/2022	Paydown	XXX	7,939	7,939	8,563	8,417		(478)		(478)		7,939				230	05/20/2040
36202F-GG-5	G2 004699 - RMBS		12/01/2022	Paydown	XXX	3,695	3,695	4,051	3,970		(275)		(275)		3,695				114	05/20/2040
36202F-GZ-3	G2 004716 - RMBS		12/01/2022	Paydown	XXX	9,202	9,202	9,925	9,551		(551)		(551)		9,202				231	06/20/2040
3620A5-G6-0	GN 719421 - RMBS		12/01/2022	Paydown	XXX	42,404	42,404	44,799	43,715		(1,311)		(1,311)		42,404				520	09/15/2025
3620AD-DF-6	GN 726502 - RMBS		12/01/2022	Paydown	XXX	5,985	5,985	6,323	6,117		(132)		(132)		5,985				95	11/15/2024
3620AJ-BA-6	GN 730933 - RMBS		12/01/2022	Paydown	XXX	31,952	31,952	33,989	32,837		(885)		(885)		31,952				676	08/15/2025
3620AQ-HR-7	GN 736540 - RMBS		12/01/2022	Paydown	XXX	16,425	16,425	18,159	17,939		(1,514)		(1,514)		16,425				154	02/15/2040
3620AW-4L-1	GN 742527 - RMBS		12/01/2022	Paydown	XXX	4,287	4,287	4,560	4,305		(18)		(18)		4,287				63	09/15/2025
3620C0-7E-2	GN 745293 - RMBS		12/01/2022	Paydown	XXX	21,292	21,292	22,494	21,852		(560)		(560)		21,292				385	08/15/2025
3620C2-GL-2	GN 746403 - RMBS		12/01/2022	Paydown	XXX	4,415	4,415	4,664	4,528		(113)		(113)		4,415				96	09/15/2025
3620C4-J9-9	GN 748608 - RMBS		12/01/2022	Paydown	XXX	30,561	30,561	32,327	31,364		(803)		(803)		30,561				677	09/15/2025
36213R-WL-7	GN 562351 - RMBS		12/01/2022	Paydown	XXX	7,358	7,358	8,163	7,972		(614)		(614)		7,358				316	01/15/2034
36241L-HV-1	G2 782944 - RMBS		12/01/2022	Paydown	XXX	2,167	2,167	2,337	2,304		(138)		(138)		2,167				51	02/20/2040
36241L-NG-7	GN 783091 - RMBS		12/01/2022	Paydown	XXX	89,789	89,789	99,722	99,812		(10,023)		(10,023)		89,789					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
36296J-W3-6	GN 692578 - RMBS		12/01/2022	Paydown	XXX	717	717	784	756		(39)		(39)		717					22	05/15/2039
36296J-SF-3	GN 692718 - RMBS		12/01/2022	Paydown	XXX	31,801	31,801	35,117	35,922		(4,121)		(4,121)		31,801					874	07/15/2039
36296Y-FG-2	GN 704967 - RMBS		12/01/2022	Paydown	XXX	38,188	38,188	40,622	39,034		(846)		(846)		38,188					901	05/15/2025
36297F-4H-2	GN 711024 - RMBS		12/01/2022	Paydown	XXX	18,188	18,188	19,215	18,596		(408)		(408)		18,188					409	12/15/2024
90376P-BG-5	UNITED STATES INTERNATIONAL DEVELOPMENT US INTERNATIONAL DEVELOPMENT		02/11/2022	Return of Capital	XXX	5,383,300	5,383,300	5,383,300	5,383,300						5,383,300					1,274	06/20/2028
90376P-BR-1	FINANCE COR.		02/11/2022	Return of Capital	XXX	6,270,833	6,270,833	6,270,833	6,270,833						6,270,833					803	09/20/2032
0109999999	- Bonds - U.S. Governments					108,550,377	110,562,777	111,410,862	95,755,504		(941,156)		(941,156)		110,621,903		(2,071,525)	(2,071,525)		559,957	XXX
3131XX-7G-0	FH ZM4495 - RMBS		12/01/2022	Paydown	XXX	326,034	326,034	349,111	362,140		(36,106)		(36,106)		326,034					5,191	10/01/2047
3132DM-KC-8	FH SD0291 - RMBS		12/01/2022	Paydown	XXX	456,967	456,967	497,808	519,911		(62,944)		(62,944)		456,967					7,351	03/01/2050
3132DV-5W-1	FH SD8061 - RMBS		12/01/2022	Paydown	XXX	313,686	313,686	326,907	332,086		(18,400)		(18,400)		313,686					3,240	05/01/2050
3132XC-SB-2	FH G67714 - RMBS		12/01/2022	Paydown	XXX	1,476,704	1,476,704	1,486,626	1,486,558		(9,854)		(9,854)		1,476,704					22,687	07/01/2048
3132XC-SG-1	FH G67719 - RMBS		12/01/2022	Paydown	XXX	570,291	570,291	603,261	606,669		(36,379)		(36,379)		570,291					10,172	01/01/2049
3133AU-E3-8	FH QC9154 - RMBS		12/01/2022	Paydown	XXX	433,591	433,591	461,571	461,529		(27,938)		(27,938)		433,591					7,247	10/01/2051
3133KM-4X-0	FH RA6238 - RMBS		12/01/2022	Paydown	XXX	171,945	171,945	176,781	176,726		(4,781)		(4,781)		171,945					1,983	11/01/2051
3133KN-AH-6	FH RA6308 - RMBS		12/01/2022	Paydown	XXX	550,630	550,630	558,050	557,956		(7,327)		(7,327)		550,630					5,310	11/01/2051
3138Y9-SC-3	FN AX7714 - RMBS		12/01/2022	Paydown	XXX	13,685	13,685	14,660	14,573		(888)		(888)		13,685					182	02/01/2045
3138YD-ST-7	FN AY0529 - RMBS		12/01/2022	Paydown	XXX	11,827	11,827	12,670	12,574		(746)		(746)		11,827					263	02/01/2045
3138YG-HG-0	FN AY2930 - RMBS		12/01/2022	Paydown	XXX	2,202	2,202	2,359	2,346		(144)		(144)		2,202					43	04/01/2045
3138YR-WS-3	FN AZ0656 - RMBS		12/01/2022	Paydown	XXX	9,663	9,663	10,352	10,350		(687)		(687)		9,663					69	07/01/2045
3138YS-QV-1	FN AZ1367 - RMBS		12/01/2022	Paydown	XXX	3,916	3,916	4,195	4,226		(310)		(310)		3,916					73	05/01/2045
3138YT-3N-2	FN AZ2604 - RMBS		12/01/2022	Paydown	XXX	11,030	11,030	11,816	11,757		(727)		(727)		11,030					216	08/01/2045
3138YT-4D-3	FN AZ2619 - RMBS		12/01/2022	Paydown	XXX	13,245	13,245	14,189	14,059		(814)		(814)		13,245					220	08/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2022	Paydown	XXX	42,223	42,223	45,231	44,949		(2,726)		(2,726)		42,223					714	09/01/2045
3138YW-X2-8	FN AZ5196 - RMBS		12/01/2022	Paydown	XXX	16,170	16,170	17,322	17,218		(1,048)		(1,048)		16,170					134	08/01/2045
3140E7-JY-7	FN BA2978 - RMBS		12/01/2022	Paydown	XXX	12,074	12,074	12,934	12,774		(700)		(700)		12,074					252	11/01/2045
3140E7-NA-4	FN BA3084 - RMBS		12/01/2022	Paydown	XXX	2,281	2,281	2,443	2,400		(119)		(119)		2,281					43	12/01/2045
3140J9-KN-0	FN BM4800 - RMBS		12/01/2022	Paydown	XXX	391,254	391,254	397,765	397,678		(6,424)		(6,424)		391,254					5,740	10/01/2048
3140Q9-2N-2	FN CA2580 - RMBS		12/01/2022	Paydown	XXX	467,077	467,077	485,340	483,441		(16,364)		(16,364)		467,077					9,091	11/01/2048
3140QA-DF-4	FN CA2801 - RMBS		12/01/2022	Paydown	XXX	1,926,809	1,926,809	2,096,308	2,201,427		(274,617)		(274,617)		1,926,809					33,119	12/01/2048
3140X9-GM-1	FN FMS603 - RMBS		12/01/2022	Paydown	XXX	1,215,614	1,215,614	1,321,031	1,329,700		(114,086)		(114,086)		1,215,614					16,430	09/01/2048
3140XD-X3-5	FN FMS697 - RMBS		12/01/2022	Paydown	XXX	388,062	388,062	400,887	400,786		(12,724)		(12,724)		388,062					5,761	12/01/2051
3140XE-BB-9	FN FMS933 - RMBS		12/01/2022	Paydown	XXX	372,755	372,755	391,654	391,585		(18,830)		(18,830)		372,755					5,258	11/01/2051
3140XF-XG-1	FN FSO678 - RMBS		12/01/2022	Paydown	XXX	3,246,613	3,246,613	3,280,601	3,280,601		(33,890)		(33,890)		3,246,613					48,469	02/01/2052
31418D-O8-8	FN MA4078 - RMBS		12/01/2022	Paydown	XXX	3,652,706	3,652,706	3,805,235	3,846,600		(193,894)		(193,894)		3,652,706					38,352	07/01/2050
31418D-QH-8	FN MA4055 - RMBS		12/01/2022	Paydown	XXX	337,707	337,707	351,941	355,981		(18,274)		(18,274)		337,707					3,522	06/01/2050
31418D-RW-4	FN MA4100 - RMBS		12/01/2022	Paydown	XXX	270,345	270,345	279,849	280,795		(10,450)		(10,450)		270,345					2,450	08/01/2050
072024-NT-5	REV.		04/01/2022	Call @ 100.00	XXX	790,000	790,000	1,002,036	898,761		(2,462)		(2,462)		896,299		(106,299)	(106,299)		26,832	04/01/2030
29270C-YQ-2	ENERGY NORTHWEST WASH ELEC REV		07/01/2022	Maturity @ 100.00	XXX	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000					147,650	07/01/2022
3128M9-PE-6	FH G07321 - RMBS		12/01/2022	Paydown	XXX	505,194	505,194	517,508	515,844		(10,650)		(10,650)		505,194					8,245	04/01/2043
3128MA-D5-5	FH G07924 - RMBS		12/01/2022	Paydown	XXX	873,248	873,248	916,638	923,633		(50,385)		(50,385)		873,248					14,213	01/01/2045
3131Y7-S6-5	FH ZN1441 - RMBS		12/01/2022	Paydown	XXX	1,281,933	1,281,933	1,377,677	1,405,196		(123,263)		(123,263)		1,281,933					28,194	11/01/2048
3132AD-3M-8	FH ZT1704 - RMBS		12/01/2022	Paydown	XXX	1,113,538	1,113,538	1,198,793	1,208,134		(94,596)		(94,596)		1,113,538					20,852	01/01/2049
3132AD-T9-9	FH ZT1476 - RMBS		12/01/2022	Paydown	XXX	28,386	28,386	30,271	30,272		(1,886)		(1,886)		28,386					397	02/01/2048
3132DM-FC-4	FH SD0163 - RMBS		12/01/2022	Paydown	XXX	934,699	934,699	951,348	953,676		(18,976)		(18,976)		934,699					11,915	12/01/2049
3132DN-BJ-1	FH SD0941 - RMBS		12/01/2022	Paydown	XXX	669,086	669,086	656,855	652,232		12,232		12,232		669,086					8,433	04/01/2052
3132DN-RR-6	FH SD1396 - RMBS		12/01/2022	Paydown	XXX	392,133	392,133	395,871	393,738		(3,738)		(3,738)		392,133					3,931	07/01/2052
3132DN-V9-1	FH SD1540 - RMBS		12/01/2022	Paydown	XXX	208,201	208,201	209,893	209,893		(1,689)		(1,689)		208,201					708	08/01/2052
3132DN-VJ-9	FH SD1517 - RMBS		12/01/2022	Paydown	XXX	193,267	193,267	193,660	193,660		(393)		(393)		193,267					1,310	09/01/2052
3132DN-VL-4	FH SD1519 - RMBS		12/01/2022	Paydown	XXX	188,027	188,027	186,323	186,323		1,704		1,704		188,027					1,533	08/01/2052
3132DV-KT-1	FH SD7506 - RMBS		12/01/2022	Paydown	XXX	3,160,361	3,160,361	3,381,216	3,397,486		(237,126)		(237,126)		3,160,361					52,911	09/01/2049
3132DV-KU-8	FH SD7507 - RMBS		12/01/2022	Paydown	XXX	106,616	106,616	109,548	109,475		(2,859)		(2,859)		106,616					1,475	11/01/2049
3132DV-LZ-6	FH SD7544 - RMBS		12/01/2022	Paydown	XXX	1,777,845	1,777,845	1,908,123	1,906,498		(128,653)		(128,653)		1,777,845					26,308	07/01/2051
3132HQ-PU-0	FH Q14035 - RMBS		12/01/2022	Paydown																	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3132XC-RX-5	FH G67702 - RMBS		12/01/2022	Paydown	XXX	3,635,575	3,635,575	3,711,557	3,717,711		(82,136)		(82,136)		3,635,575					63,909	01/01/2047
3132XC-SA-4	FH G67713 - RMBS		12/01/2022	Paydown	XXX	63,738	63,738	65,267	65,305		(1,567)		(1,567)		63,738					1,067	06/01/2048
31335B-R5-7	FH G61408 - RMBS		12/01/2022	Paydown	XXX	640,393	640,393	637,916	637,931		2,462		2,462		640,393					10,525	06/01/2044
31335C-E5-9	FH G61956 - RMBS		12/01/2022	Paydown	XXX	224,847	224,847	240,323	243,127		(18,280)		(18,280)		224,847					5,267	04/01/2049
31335C-F7-4	FH G61990 - RMBS		12/01/2022	Paydown	XXX	153,541	153,541	159,251	159,986		(6,444)		(6,444)		153,541					2,220	04/01/2049
31339S-HJ-7	FH QA2933 - RMBS		12/01/2022	Paydown	XXX	197,898	197,898	202,057	203,405		(5,507)		(5,507)		197,898					932	09/01/2049
31339S-TL-9	FH QA3255 - RMBS		12/01/2022	Paydown	XXX	463,250	463,250	475,067	474,928		(11,678)		(11,678)		463,250					5,088	10/01/2049
31339S-VF-9	FH QA3314 - RMBS		12/01/2022	Paydown	XXX	278,575	278,575	284,429	283,758		(5,183)		(5,183)		278,575					2,733	09/01/2049
31339S-VS-1	FH QA3325 - RMBS		12/01/2022	Paydown	XXX	638,874	638,874	653,598	652,698		(13,824)		(13,824)		638,874					7,223	10/01/2049
3133AQ-Y8-7	FH QC6039 - RMBS		12/01/2022	Paydown	XXX	742,504	742,504	794,711	792,265		(49,761)		(49,761)		742,504					14,789	08/01/2051
3133BM-TV-7	FH QF0564 - RMBS		12/01/2022	Paydown	XXX	41,922	41,922	42,256			(334)		(334)		41,922					267	09/01/2052
3133EH-TJ-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/11/2022	Return of Capital	XXX	6,101,751	6,100,000	6,088,959	6,096,785		622		622		6,097,407			4,344	4,344	2,091	08/01/2022
3133KM-SE-6	FH RA5917 - RMBS		12/01/2022	Paydown	XXX	1,419,122	1,419,122	1,507,818	1,505,512		(86,390)		(86,390)		1,419,122					23,978	09/01/2051
3133KN-KX-0	FH RA6610 - RMBS		12/01/2022	Paydown	XXX	850,767	850,767	869,510			(18,743)		(18,743)		850,767					11,820	01/01/2052
31346Y-5J-8	FH QA5349 - RMBS		12/01/2022	Paydown	XXX	397,059	397,059	406,551	405,946		(8,887)		(8,887)		397,059					5,611	12/01/2049
31346Y-F9-9	FH QA4692 - RMBS		12/01/2022	Paydown	XXX	1,179,829	1,179,829	1,209,555	1,207,798		(27,969)		(27,969)		1,179,829					16,918	11/01/2049
31346Y-ZM-8	FH QA5248 - RMBS		12/01/2022	Paydown	XXX	349,378	349,378	357,730	357,426		(8,048)		(8,048)		349,378					4,199	12/01/2049
3136A7-7J-5	FNA 2012-M12 1A - CMBS		08/25/2022	Paydown	XXX	3,865,427	3,865,427	3,985,110	3,880,303		(14,876)		(14,876)		3,865,427					33,122	08/25/2022
3137AW-OJ-7	FHMS K-023 X1 - CMBS		02/11/2022	Return of Capital	XXX	25,671		78,632	43,291		(9,499)		(9,499)		33,792			(8,121)	(8,121)	16,682	08/25/2022
3137BH-XJ-1	FHMS K-045 A2 - CMBS		12/01/2022	Paydown	XXX	699,742	699,742	720,708	706,507		(6,765)		(6,765)		699,742					8,213	01/25/2025
3137BN-HN-7	FHR 4577 HM - CMO/RMBS		12/01/2022	Paydown	XXX	558,598	558,598	582,513	583,190		(24,592)		(24,592)		558,598					9,293	12/15/2050
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS		12/01/2022	Paydown	XXX	1,468,098	1,468,098	1,540,356	1,534,719		(66,621)		(66,621)		1,468,098					24,686	05/15/2050
3137GA-BF-3	FHR 3726 OZ - CMO/RMBS		12/01/2022	Paydown	XXX	3,009,045	3,009,045	3,268,049	3,121,437		(112,392)		(112,392)		3,009,045					68,642	09/15/2040
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2022	Paydown	XXX	354,527	354,527	379,787	378,505		(23,978)		(23,978)		354,527					5,448	09/01/2045
3138WG-V5-0	FN AS6935 - RMBS		12/01/2022	Paydown	XXX	817,144	817,144	822,315	823,327		(6,183)		(6,183)		817,144					12,778	04/01/2046
3138WH-LQ-3	FN AS7534 - RMBS		12/01/2022	Paydown	XXX	434,218	434,218	422,006	420,999		13,219		13,219		434,218					5,536	07/01/2046
3138WJ-K7-2	FN AS8417 - RMBS		12/01/2022	Paydown	XXX	72,888	72,888	75,123	76,447		(3,559)		(3,559)		72,888					1,073	12/01/2046
3138WJ-UH-9	FN AS8683 - RMBS		12/01/2022	Paydown	XXX	168,932	168,932	174,871	176,290		(7,359)		(7,359)		168,932					2,371	01/01/2047
3138WN-5H-8	FN AT1747 - RMBS		12/01/2022	Paydown	XXX	172,535	172,535	170,190	170,943		1,592		1,592		172,535					2,563	04/01/2043
3138WX-E6-0	FN AT9156 - RMBS		12/01/2022	Paydown	XXX	633,584	633,584	624,971	627,894		5,689		5,689		633,584					8,695	07/01/2043
3138YH-U5-7	FN AY4203 - RMBS		12/01/2022	Paydown	XXX	74,108	74,108	79,388	78,325		(4,217)		(4,217)		74,108					1,354	05/01/2045
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2022	Paydown	XXX	12,686	12,686	13,590	13,427		(741)		(741)		12,686					135	10/01/2045
314020-ZE-4	FN 735241 - RMBS		12/01/2022	Paydown	XXX	164	164	169			(4)		(4)		164					2	02/01/2035
31403D-SK-6	FN 745822 - RMBS		12/01/2022	Paydown	XXX	58,028	58,028	64,338	65,386		(7,358)		(7,358)		58,028					1,686	09/01/2036
31405H-6L-7	FN 790275 - RMBS		12/01/2022	Paydown	XXX	591	591	605	604		(13)		(13)		591					4	08/01/2034
3140E7-GH-7	FN BA2899 - RMBS		12/01/2022	Paydown	XXX	41,053	41,053	43,978	43,509		(2,456)		(2,456)		41,053					577	11/01/2045
3140FX-H3-9	FN BF0249 - RMBS		12/01/2022	Paydown	XXX	1,955,868	1,955,868	2,031,505	2,030,890		(75,022)		(75,022)		1,955,868					27,026	01/01/2058
3140HB-VH-8	FN BJ9615 - RMBS		12/01/2022	Paydown	XXX	380,611	380,611	390,365	390,662		(10,051)		(10,051)		380,611					4,862	10/01/2049
3140J5-SG-5	FN BM1418 - RMBS		12/01/2022	Paydown	XXX	883,539	883,539	858,759	859,227		24,312		24,312		883,539					11,522	04/01/2047
3140J6-GR-2	FN BM2007 - RMBS		12/01/2022	Paydown	XXX	919,397	919,397	952,078	977,544		(58,148)		(58,148)		919,397					14,070	09/01/2048
3140J7-LV-5	FN BM3039 - RMBS		12/01/2022	Paydown	XXX	2,238,783	2,238,783	2,252,601	2,250,580		(12,067)		(12,067)		2,238,783					35,219	11/01/2047
3140J9-H8-7	FN BM4754 - RMBS		12/01/2022	Paydown	XXX	146,768	146,768	151,790	153,914		(7,146)		(7,146)		146,768					2,068	05/01/2047
3140J9-H9-5	FN BM4755 - RMBS		12/01/2022	Paydown	XXX	1,218,154	1,218,154	1,265,929	1,277,274		(59,120)		(59,120)		1,218,154					24,050	02/01/2046
3140J9-MG-3	FN BM4858 - RMBS		12/01/2022	Paydown	XXX	1,946,782	1,946,782	2,024,045	2,004,626		(57,844)		(57,844)		1,946,782					38,441	08/01/2048
3140J9-NG-2	FN BM4890 - RMBS		12/01/2022	Paydown	XXX	553,123	553,123	588,557	591,253		(37,900)		(37,900)		553,123					10,797	01/01/2048
3140JA-CQ-9	FN BM5478 - RMBS		12/01/2022	Paydown	XXX	927,213	927,213	971,545	983,253		(56,040)		(56,040)		927,213					15,469	01/01/2049
3140JQ-OK-2	FN BN7657 - RMBS		12/01/2022	Paydown	XXX	55,460	55,460	57,809	57,409		(1,949)		(1,949)		55,460					866	07/01/2049
3140JQ-TJ-2	FN BN7752 - RMBS		12/01/2022	Paydown	XXX	468,161	468,161	484,053	481,586		(13,425)		(13,425)		468,161					6,632	09/01/2049
3140KO-WT-1	FN BO5157 - RMBS		12/01/2022	Paydown	XXX	182,647	182,647	186,485	187,999		(5,352)		(5,352)		182,647					1,858	10/01/2049
3140K1-2R-6	FN BO6183 - RMBS		12/01/2022	Paydown	XXX	294,021	294,021	300,200	302,674		(8,653)		(8,653)		294,021					2,472	09/01/2049
3140K3-HT-2	FN BO7441 - RMBS		12/01/2022	Paydown	XXX	552,160	552,160	563,527	563,527		(11,367)		(11,367)		552,160					8,664	11/01/2049
3140KP-LU-5	FN BO3938 - RMBS		12/01/2022	Paydown	XXX	114,383	114,383	122,229	121,582		(7,200)		(7,200)		114,383					2,140	09/01/2035

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31400L-WV-4	FN CB1559 - RMBS		12/01/2022	Paydown	XXX	1,167,670	1,167,670	1,260,719	1,256,225		(88,555)		(88,555)		1,167,670				18,639	09/01/2051
31400P-PE-1	FN CB4020 - RMBS		12/01/2022	Paydown	XXX	164,228	164,228	165,074			(847)		(847)		164,228				1,306	07/01/2052
31400P-SR-9	FN CB4127 - RMBS		12/01/2022	Paydown	XXX	331,164	331,164	334,760			(3,596)		(3,596)		331,164				4,079	07/01/2052
3140X4-DF-0	FN FM1001 - RMBS		12/01/2022	Paydown	XXX	31,170	31,170	33,240	33,240		(2,070)		(2,070)		31,170				438	11/01/2048
3140X4-V3-7	FN FM1533 - RMBS		12/01/2022	Paydown	XXX	673,728	673,728	713,204	723,296		(49,568)		(49,568)		673,728				12,644	02/01/2048
3140X5-BC-6	FN FM1834 - RMBS		12/01/2022	Paydown	XXX	1,731,988	1,731,988	1,767,440	1,774,884		(42,896)		(42,896)		1,731,988				21,583	10/01/2049
3140X5-FA-6	FN FM1960 - RMBS		12/01/2022	Paydown	XXX	1,316,074	1,316,074	1,369,643	1,413,550		(97,476)		(97,476)		1,316,074				18,995	05/01/2049
3140X5-N4-1	FN FM2210 - RMBS		12/01/2022	Paydown	XXX	2,020,614	2,020,614	2,084,705	2,115,376		(94,762)		(94,762)		2,020,614				25,632	10/01/2047
3140X6-UC-3	FN FMS3278 - RMBS		12/01/2022	Paydown	XXX	20,694	20,694	22,068			(1,375)		(1,375)		20,694				282	11/01/2048
3140X8-4J-3	FN FMS324 - RMBS		12/01/2022	Paydown	XXX	4,414,891	4,414,891	4,655,641	4,652,193		(237,302)		(237,302)		4,414,891				52,481	11/01/2035
3140X8-N5-2	FN FMA911 - RMBS		12/01/2022	Paydown	XXX	138,138	138,138	145,736	145,588		(7,449)		(7,449)		138,138				1,583	11/01/2050
3140X8-UU-9	FN FMS094 - RMBS		12/01/2022	Paydown	XXX	565,714	565,714	603,457	603,469		(37,755)		(37,755)		565,714				7,765	06/01/2049
3140X9-JK-2	FN FMS665 - RMBS		12/01/2022	Paydown	XXX	33,090	33,090	35,287	35,286		(2,196)		(2,196)		33,090				458	08/01/2048
3140XC-ML-9	FN FMB462 - RMBS		12/01/2022	Paydown	XXX	513,284	513,284	549,375	547,684		(34,399)		(34,399)		513,284				7,980	08/01/2051
3140XC-T7-3	FN FMB673 - RMBS		06/23/2022	Various	XXX	5,083,102	5,431,207	5,855,520	5,835,654		(13,831)		(13,831)		5,821,823		(738,720)	(738,720)	90,758	09/01/2051
3140XF-VZ-1	FN FS0631 - RMBS		12/01/2022	Paydown	XXX	1,149,960	1,149,960	1,159,573			(9,613)		(9,613)		1,149,960				14,819	02/01/2052
3140XG-CP-2	FN FS0977 - RMBS		12/01/2022	Paydown	XXX	1,838,100	1,838,100	1,811,103	1,838,100		26,997		26,997		1,838,100				21,592	03/01/2052
3140XG-F9-5	FN FS1091 - RMBS		12/01/2022	Paydown	XXX	478,567	478,567	483,577			(5,010)		(5,010)		478,567				7,671	03/01/2052
3140XJ-GT-4	FN FS2909 - RMBS		12/01/2022	Paydown	XXX	99,539	99,539	100,192			(653)		(653)		99,539				535	09/01/2052
3140XJ-GU-1	FN FS2910 - RMBS		12/01/2022	Paydown	XXX	167,764	167,764	169,259			(1,494)		(1,494)		167,764				1,208	09/01/2052
31410K-JY-1	FN 889579 - RMBS		12/01/2022	Paydown	XXX	32,278	32,278	35,739			(4,524)		(4,524)		32,278				864	05/01/2038
31410L-UU-3	FN 890819 - RMBS		12/01/2022	Paydown	XXX	995,133	995,133	991,712	991,692		3,441		3,441		995,133				16,129	02/01/2045
31410L-XE-7	FN 890877 - RMBS		12/01/2022	Paydown	XXX	68,018	68,018	72,534	72,535		(4,517)		(4,517)		68,018				881	07/01/2048
31410U-HU-9	FN 897643 - RMBS		12/01/2022	Paydown	XXX	32,004	32,004	35,459	35,615		(3,611)		(3,611)		32,004				812	05/01/2037
31411A-OX-6	FN 902370 - RMBS		12/01/2022	Paydown	XXX	23,985	23,985	26,305	26,462		(2,477)		(2,477)		23,985				683	11/01/2036
31411Y-DP-5	FN 918210 - RMBS		12/01/2022	Paydown	XXX	187	187	198							187				3	05/01/2037
31418C-4G-6	FN MA3522 - RMBS		12/01/2022	Paydown	XXX	1,805,296	1,805,296	1,892,176	1,979,604		(174,308)		(174,308)		1,805,296				30,831	11/01/2048
31418C-U7-7	FN MA3305 - RMBS		12/01/2022	Paydown	XXX	62,933	62,933	67,112	67,123		(4,190)		(4,190)		62,933				841	03/01/2048
31418C-V2-7	FN MA3332 - RMBS		12/01/2022	Paydown	XXX	90,096	90,096	96,079	96,095		(5,999)		(5,999)		90,096				1,156	04/01/2048
31418D-RT-1	FN MA4097 - RMBS		12/01/2022	Paydown	XXX	1,295,498	1,295,498	1,350,861	1,363,120		(67,621)		(67,621)		1,295,498				15,255	08/01/2050
35563P-ML-0	SCRT 2019-4 MA - CMO/RMBS		12/01/2022	Paydown	XXX	742,356	742,356	758,625	756,127		(13,771)		(13,771)		742,356				10,269	02/25/2059
442349-EK-8	HOUSTON TEX ARPT SYS REV		02/11/2022	Return of Capital	XXX	994,070	1,000,000	1,000,000	1,000,000						1,000,000		(5,930)	(5,930)	6,441	07/01/2023
452227-FN-6	ILLINOIS ST SALES TAX REV		02/11/2022	Return of Capital	XXX	2,150,798	2,125,000	2,149,268	2,131,249		(477)		(477)		2,130,772		20,025	20,025	10,184	06/15/2023
452281-JD-1	ILSSTD 2010-1 A3 - ABS		10/25/2022	Paydown	XXX	413,214	413,214	413,008	411,528		1,687		1,687		413,214				4,349	07/25/2045
542691-DP-2	REV. LONG ISLAND PWR AUTH N Y ELEC SYS		02/11/2022	Return of Capital	XXX	994,250	1,000,000	1,000,000	1,000,000						1,000,000		(5,750)	(5,750)	3,396	03/01/2023
544435-C3-2	REV. LOS ANGELES CALIF DEPT ARPTS ARPT		05/16/2022	Call @ 100.00	XXX	205,000	205,000	272,837	261,221		(628)		(628)		260,593		(55,593)	(55,593)	6,747	05/15/2039
62630W-FM-4	MUNICIPAL FDG TR VAR STS. MUNICIPAL FUNDING TRUST VARIOUS STATES		02/11/2022	Return of Capital	XXX	11,900,000	11,900,000	11,900,000	11,900,000						11,900,000				7,151	12/01/2040
62630W-MB-0	SCSHGR 2010-1 A3 - ABS		10/25/2022	Paydown	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				2,075	12/15/2025
83715A-AJ-8	TENNIS FOR CHARITY INC REV		02/11/2022	Return of Capital	XXX	1,409,614	1,409,614	1,411,778	1,416,884		(7,270)		(7,270)		1,409,614				17,301	10/27/2036
880646-AA-2	UTSHGR 2012-1 NTS - ABS		03/24/2022	Various	XXX	4,424,698	4,403,166	4,429,310	4,419,523		480		480		4,420,003		(16,837)	(16,837)	32,951	12/26/2031
91754R-VZ-7	CAS 2021-R03 1M1 - CMO/RMBS		12/27/2022	Paydown	XXX	1,853,698	1,853,698	1,851,078	1,719,273		2,619		2,619		1,853,698				11,839	12/25/2041
20754A-AA-1	CAS 2021-R03 1B2 - CMO/RMBS		12/30/2022	Return of Capital	XXX	500,000	500,000	500,000	500,000						500,000		(75,500)	(75,500)	34,618	12/25/2041
20754A-AJ-2	CAS 2021-R02 2M1 - CMO/RMBS		09/27/2022	Paydown	XXX	4,701,736	4,699,803	4,699,803	4,699,803						4,699,803		1,933	1,933	42,742	11/25/2041
20754K-AA-9	STACR 2021-HQA4 M1 - CMO/RMBS		09/27/2022	Paydown	XXX	4,851,814	5,000,000	5,000,000	5,000,000						5,000,000		(148,186)	(148,186)	63,559	12/25/2041
35564K-NK-1	CAS 2022-R01 1M1 - CMO/RMBS		12/27/2022	Paydown	XXX	1,918,508	1,918,508	1,918,508	1,918,508						1,918,508				13,312	12/25/2041
20754L-AA-7	CAS 22R09 2M1 - CMO/RMBS		12/27/2022	Paydown	XXX	145,978	145,978	145,978							145,978				1,212	09/25/2042
20753X-AA-2	CAS 2022-R03 1M1 - CMO/RMBS		12/27/2022	Paydown	XXX	2,103,236	2,103,236	2,103,134			102		102		2,103,236				23,636	03/25/2042
20753Y-CH-3	CAS 2022-R04 1M1 - CMO/RMBS		12/27/2022	Paydown	XXX	1,143,305	1,143,305	1,143,305							1,143,305				11,902	03/25/2042
20754N-AB-1	CAS 2022-R06 M1 - CMO/RMBS		12/27/2022	Paydown	XXX	690,471	690,471	690,471							690,471				8,118	05/26/2042
35564K-B2-4	STACR 2022-HQA2 M1A - CMO/RMBS		12/27/2022	Paydown	XXX	161,773	161,773	161,773							161,773				1,532	07/25/2042
35564K-PU-7	STACR 2022-DNA1 M1A - CMO/RMBS		12/27/2022	Paydown	XXX	49,603	49,603	48,099			1,504		1,504		49,603				290	01/27/2042
35564K-TA-7	STACR 2022-HQA1 M1A - CMO/RMBS		12/27/2022	Paydown	XXX	740,186	740,186	740,476			(289)		(289)		740,186				7,998	03/25/2042
35564K-LW-7	STACR 2022-DNA3 M1A - CMO/RMBS		12/27/2022	Paydown	XXX	99,619	99,619	98,623			996		996							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
0909999999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					158,159,721	158,666,506	163,058,350	144,565,931		(3,786,876)		(3,786,876)		159,272,823		(1,134,634)	(1,134,634)	2,011,814	XXX
00432C-BN-0	ACSS 2004-1 A2 - ABS		12/27/2022	Paydown	XXX	115,414	115,414	114,115	114,565		849		849		115,414				1,000	09/25/2033
02665W-DF-5	AMERICAN HONDA FINANCE CORP		05/20/2022	Maturity @ 100.00	XXX	1,925,000	1,925,000	1,971,797	1,934,475		(9,475)		(9,475)		1,925,000				18,769	05/20/2022
037833-DL-1	APPLE INC		09/11/2022	Maturity @ 100.00	XXX	1,925,000	1,925,000	1,983,135	1,929,443		(18,134)		(18,134)		1,925,000				32,725	09/11/2022
060516-JL-4	BANK OF AMERICA CORP		06/24/2022	Montgomery	XXX	17,851,151	18,353,000	18,286,566	18,298,982		(16,558)		(16,558)		18,310,747		(459,596)	(459,596)	525,681	10/24/2031
14913R-ZB-2	CATERPILLAR FINANCIAL SERVICES CORP		05/13/2022	Maturity @ 100.00	XXX	1,975,000	1,975,000	1,994,493	1,978,780		(3,780)		(3,780)		1,975,000				9,381	05/13/2022
166764-AB-6	CHEVRON CORP		09/05/2022	Call @ 100.00	XXX	1,900,000	1,900,000	1,976,722	1,923,691		(23,691)		(23,691)		1,900,000				33,560	12/05/2022
172967-LQ-2	CITIGROUP INC		07/29/2022	JENRETTE	XXX	15,750,438	15,750,000	16,143,728	15,760,141		(10,669)		(10,669)		15,749,473		965	965	331,572	10/27/2022
24422E-VV-8	JOHN DEERE CAPITAL CORP		07/29/2022	Montgomery	XXX	12,769,485	13,000,000	13,152,183	13,077,998		(23,972)		(23,972)		13,067,133		(297,648)	(297,648)	125,147	10/11/2024
369550-AU-2	GENERAL DYNAMICS CORP		09/27/2022	Dividend	XXX	249,387	250,000	256,908	250,040		(3,004)		(3,004)		250,000		(614)	(614)	4,875	11/15/2022
375558-BF-9	GILEAD SCIENCES INC		07/27/2022	Merrill Lynch	XXX	4,879,496	4,885,000	5,086,796	4,992,148		(26,308)		(26,308)		4,965,840		(86,344)	(86,344)	156,342	03/01/2026
377372-AL-1	GLAXOSMITHKLINE CAPITAL INC		08/31/2022	Call @ 100.00	XXX	1,025,281	1,025,000	1,105,709	1,063,421		(18,572)		(18,572)		1,044,850		(19,850)	(19,850)	27,763	05/15/2023
44644M-AA-9	HUNTINGTON NATIONAL BANK		04/11/2022	Call @ 100.00	XXX	9,270,258	9,250,000	9,242,230	9,247,131		719		719		9,247,850		2,150	2,150	134,958	02/03/2023
458140-AR-1	INTEL CORP		07/29/2022	Maturity @ 100.00	XXX	1,400,000	1,400,000	1,481,648	1,422,421		(22,421)		(22,421)		1,400,000				43,400	07/29/2022
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP		09/28/2022	US Bancorp Piper-DTC	XXX	7,065,760	7,425,000	7,478,991	7,430,330		(11,432)		(11,432)		7,418,898		(353,138)	(353,138)	193,190	05/15/2026
46647P-AE-6	JPMORGAN CHASE & CO		04/25/2022	Call @ 100.00	XXX	26,409,550	26,425,000	27,428,397	26,407,128		(33,686)		(33,686)		26,392,633		16,917	16,917	474,805	04/25/2023
532457-BQ-0	ELI LILLY AND CO		05/15/2022	Maturity @ 100.00	XXX	1,700,000	1,700,000	1,762,475	1,712,260		(12,260)		(12,260)		1,700,000				19,975	05/15/2022
58989V-2A-1	MET TOWER GLOBAL FUNDING		07/13/2022	Maturity @ 100.00	XXX	600,000	600,000	599,868	599,965		35		35		600,000				3,300	07/13/2022
617482-AM-3	MORGAN STANLEY		11/01/2022	Maturity @ 100.00	XXX	9,272,245	9,275,000	9,538,365	9,305,255		(37,425)		(37,425)		9,281,126		(8,881)	(8,881)	371,504	11/01/2022
747525-AE-3	QUALCOMM INC		05/20/2022	Maturity @ 100.00	XXX	15,231,531	15,240,000	15,276,386	15,244,683		(12,061)		(12,061)		15,244,286		(12,756)	(12,756)	241,449	05/20/2022
87612E-AZ-9	TARGET CORP		01/15/2022	Maturity @ 100.00	XXX	1,200,000	1,200,000	1,248,216	1,201,183		(1,183)		(1,183)		1,200,000				17,400	01/15/2022
882508-BA-1	TEXAS INSTRUMENTS INC		04/15/2022	Call @ 100.00	XXX	1,050,000	1,050,000	1,078,833	1,054,587		(4,587)		(4,587)		1,050,000				8,094	05/15/2022
88579Y-BL-4	3M CO		09/27/2022	Dividend	XXX	841,708	850,000	876,333	853,500		(7,644)		(7,644)		853,077		(11,368)	(11,368)	16,652	02/14/2023
91324P-CW-0	UNITEDHEALTH GROUP INC		09/27/2022	BNP Paribas	XXX	10,408,850	10,900,000	10,982,269	10,905,040		(29,606)		(29,606)		10,897,382		(488,532)	(488,532)	415,408	01/15/2027
00108X-AA-6	AUTC 21A A - ABS		12/15/2022	Paydown	XXX	1,646,033	1,646,033	1,645,919	1,645,935		99		99		1,646,033				8,738	04/15/2027
00206R-KG-6	AT&T INC		02/23/2022	Merrill Lynch	XXX	17,949,814	17,875,000	15,657,468	17,372,452		35,647		35,647		17,408,098		541,716	541,716	90,631	02/01/2028
002824-BE-9	ABBOTT LABORATORIES		12/30/2022	Return of Capital	XXX	3,903,618	3,954,000	3,935,377	3,948,486		2,824		2,824		3,951,310		(47,692)	(47,692)	145,639	11/30/2023
00287Y-CS-6	ABBVIE INC		01/15/2022	Call @ 100.00	XXX	23,322,409	22,860,000	22,795,622	22,850,788		1,855		1,855		22,852,642		469,407	469,407	296,719	03/15/2022
006346-AS-9	ADMSO 181 A - ABS		12/15/2022	Paydown	XXX	152,932	152,932	152,927	152,929		3		3		152,932				3,985	11/16/2048
00774M-AB-1	AERCAP IRELAND CAPITAL DAC		12/30/2022	Return of Capital	XXX	1,689,167	1,875,000	1,658,781	1,698,001		27,808		27,808		1,725,809		(36,642)	(36,642)	98,664	07/21/2027
00850B-AA-4	ASTAT 18 A1 - CLO		10/21/2022	Paydown	XXX	113,636	113,636	113,636	113,636						113,636				1,540	04/21/2031
00914A-AN-2	AIR LEASE CORP		02/11/2022	Return of Capital	XXX	8,691,443	8,600,000	8,177,853	8,326,305		5,202		5,202		8,331,507		359,935	359,935	88,177	12/15/2022
02361D-AL-4	AMEREN ILLINOIS CO		09/01/2022	Maturity @ 100.00	XXX	10,400,000	10,400,000	10,396,256	10,399,761		239		239		10,400,000				280,800	09/01/2022
023771-S4-1	AMERICAN AIRLINES INC PASS THROUGH CERTI		12/30/2022	Various	XXX	2,314,626	2,556,773	2,556,773	2,428,934	127,839			127,839		2,556,773		(242,147)	(242,147)	109,846	04/15/2027
02528B-AA-2	ACAR 2021-1 A - ABS		02/11/2022	Various	XXX	268,093	268,185	268,172	268,182		2		2		268,183		(90)	(90)	130	05/13/2024
02528C-AG-7	ACAR 2019-1 D - ABS		12/12/2022	Paydown	XXX	2,122,570	2,122,570	2,174,971	2,163,547		(40,978)		(40,978)		2,122,570				46,502	04/14/2025
02529H-AG-5	ACAR 181 D - ABS		01/10/2022	Paydown	XXX	26,789	26,789	27,267	26,808		(19)		(19)		26,789				88	04/10/2024
02529M-AJ-8	ACAR 2018-4 E - ABS		10/12/2022	Paydown	XXX	1,500,000	1,500,000	1,552,031	1,545,500		(45,500)		(45,500)		1,500,000				67,250	01/13/2025
02529W-AC-1	ACAR 202 C - ABS		12/15/2022	Paydown	XXX	617,044	617,044	619,261	617,044		(2,218)		(2,218)		617,044				7,667	04/13/2026
02530A-AG-7	ACAR 183 D - ABS		02/11/2022	Various	XXX	352,066	351,495	356,754	353,276		(974)		(974)		352,302		(236)	(236)	2,005	10/15/2024
02530A-AJ-1	ACAR 183 E - ABS		07/12/2022	Paydown	XXX	4,000,000	4,000,000	4,088,750	4,086,697		(86,697)		(86,697)		4,000,000				110,791	10/15/2024
02530D-AC-0	ACAR 2019-2 C - ABS		02/11/2022	Various	XXX	157,481	157,238	160,137	157,927		(343)		(343)		157,584		(103)	(103)	702	06/12/2025
02530Q-AA-5	ACAR 2020-4 A - ABS		02/11/2022	Various	XXX	199,082	199,083	199,073	199,082		1		1		199,083		(1)	(1)	113	03/13/2024
025816-CE-7	AMERICAN EXPRESS CO		04/19/2022	Call @ 100.00	XXX	3,823,541	3,825,000	3,823,027	3,830,430		(3,070)		(3,070)		3,827,360		(3,818)	(3,818)	53,871	05/20/2022
026874-DC-8	AMERICAN INTERNATIONAL GROUP INC		06/09/2022	Merrill Lynch	XXX	1,841,800	2,000,000	1,993,380	1,995,176		129		129		1,995,306		(153,506)	(153,506)	70,611	01/15/2035
03237P-AG-8	AXIS 2020-1 A2 - ABS		12/20/2022	Paydown	XXX	2,613,095	2,613,096	2,609,217	2,609,217		3,879		3,879		2,613,096				16,936	08/20/2025
03328L-AA-0	ANCHC 4-R A - CLO		11/01/2022	Paydown	XXX	61,445	61,445	61,254	61,189		256		256		61,445				1,349	01/28/2031
040166-BB-3	ARES XL A1R - CLO		10/17/2022	Paydown	XXX	461,057	461,057	461,057	461,057						461,057				3,510	01/16/2029
042735-BE-9	ARROW ELECTRONICS INC		12/30/2022	Return of Capital	XXX	2,858,818	2,958,000	3,080,934	3,001,503		(23,606)		(23,606)		3,007,897		(149,078)	(149,078)	147,571	04/01/2025
05363L-BE-2	AVERY 6RR BR2 - CLO		05/31/2022	Paydown	XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,00					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
09659W-2R-4	BNP PARIBAS SA	C	01/11/2022	Morgan Stanley	XXX	3,432,033	3,445,000	3,555,201	3,502,800		(5,025)		(5,025)		3,497,775		(65,742)	(65,742)	57,568	09/15/2029
05584A-AA-8	HGVTI 17A A - RMBS		12/25/2022	Paydown	XXX	1,399,720		1,421,154	1,420,804		(21,083)		(21,083)		1,399,720				21,083	05/25/2029
05586A-AA-6	BSPRT 2018-FL4 A - CMBS		03/15/2022	Paydown	XXX	1,209,761	1,209,761	1,209,761	1,209,761						1,209,761				2,311	09/17/2035
05591Q-AA-4	BPR 21KEN A - CMBS		02/11/2022	Return of Capital	XXX	145,058		144,773	144,779		22		22				257		317	02/15/2029
05607Q-AA-6	BX 2020-BXLP A - CMBS		02/15/2022	Paydown	XXX	9,162,905	9,162,905	9,162,905	9,162,905						9,162,905				14,218	12/15/2036
05607V-AA-5	BX 2019-RP A - CMBS		02/11/2022	Return of Capital	XXX	825,754	829,903	828,347	829,120		194		194		829,314		(3,560)	(3,560)	1,542	06/15/2034
05608F-AG-6	BX 2019-CALM B - CMBS		07/15/2022	Paydown	XXX	822,000		823,284	822,000						822,000				7,787	11/15/2032
056828-AS-5	BCC 2016-2 ARR - CLO	C	03/14/2022	Paydown	XXX	2,563,115	2,563,115	2,563,115	2,563,115						2,563,115				11,662	01/16/2029
059165-EE-6	BALTIMORE GAS AND ELECTRIC CO		07/02/2022	Call @ 100.00	XXX	9,101,000	9,101,000	9,066,416	9,088,576		1,950		1,950		9,100,525		475	475	224,390	08/15/2022
05971K-AF-6	BANCO SANTANDER SA	C	03/03/2022	WITSUBISHI UFJ SECURITIES	XXX	1,603,232	1,600,000	1,600,000	1,600,000						1,600,000		3,232	3,232	15,356	05/28/2030
06406F-AD-5	BANK OF NEW YORK MELLON CORP		12/30/2022	Return of Capital	XXX	2,852,933	2,900,000	2,816,161	2,877,107		13,899		13,899		2,891,005		(38,072)	(38,072)	87,548	08/16/2023
06539L-AW-0	BANK 2018-BNK13 A1 - CMBS		02/11/2022	Various	XXX	530,886		538,986	535,398		(1,797)		(1,797)		533,600		(2,715)	(2,715)	3,151	08/17/2061
065603-AF-9	BWSTA 181 C - ABS		02/11/2022	Return of Capital	XXX	1,108,447	1,100,000	1,137,211	1,123,801		(2,544)		(2,544)		1,121,257		(12,810)	(12,810)	6,810	05/15/2024
07330M-AC-1	TRUIST BANK		07/29/2022	Merrill Lynch	XXX	6,433,560	6,750,000	6,771,000	6,762,582		(2,625)		(2,625)		6,759,957		(326,397)	(326,397)	155,195	07/17/2029
075887-BU-2	BECTON DICKINSON AND CO		02/11/2022	Return of Capital	XXX	3,068,346	3,061,000	2,985,251	3,047,919		3,438		3,438		3,051,357		16,989	16,989	6,894	06/06/2022
09062X-AE-3	BIOGEN INC		02/11/2022	Return of Capital	XXX	8,173,763	8,055,000	8,048,556	8,054,317		109		109		8,054,425		119,337	119,337	118,420	09/15/2022
09202V-AY-4	BLACK 171RR A1R - CLO	C	10/25/2022	Paydown	XXX	1,392,744		1,392,744	1,392,744						1,392,744				11,441	04/24/2029
101137-AQ-0	BOSTON SCIENTIFIC CORP		02/11/2022	Return of Capital	XXX	2,003,629	1,990,000	1,977,344	1,989,262		226		226		1,989,488		14,340	14,340	16,044	05/15/2022
10510K-AC-1	BRAMBLES USA INC		02/11/2022	Return of Capital	XXX	7,991,693	7,585,000	7,566,568	7,577,245		212		212		7,577,457		414,235	414,235	93,864	10/23/2025
110122-CP-1	BRISTOL-MYERS SQUIBB CO	C	07/22/2022	Various	XXX	11,088,431	10,625,000	10,830,130	10,793,743		(14,429)		(14,429)		10,779,314		(192,059)	(192,059)	763,677	07/26/2029
111013-AK-4	SKY LTD	C	11/26/2022	Maturity @ 100.00	XXX	6,050,000	6,050,000	6,023,743	6,047,325		2,675		2,675		6,050,000				189,663	11/26/2022
11134L-AD-1	BROADCOM CORP		01/15/2022	Maturity @ 100.00	XXX	7,302,000	7,302,000	7,369,274	7,301,924		76		76		7,302,000				109,530	01/15/2022
12434L-AA-2	BXMT 2020-FL2 A - CMBS		12/16/2022	Paydown	XXX	693,652	693,652	693,343	693,607		45		45		693,652				12,693	02/18/2038
12528A-AL-9	CFIP 2013-1 AR - CLO		10/20/2022	Paydown	XXX	7,055,226	7,055,226	7,056,048	7,053,743		1,483		1,483		7,055,226				111,412	04/20/2029
12528C-AN-1	CFIP 2014-1 AR - CLO		10/13/2022	Paydown	XXX	383,530	383,530	382,034	382,642		888		888		383,530				3,712	07/13/2029
12551A-AL-9	CIFC 2017-1 AR - CLO	C	10/21/2022	Paydown	XXX	82,047	82,047	82,047	82,047						82,047				779	04/23/2029
12591R-AY-6	COMM 2014-CCRE15 ASB - CMBS		02/11/2022	Various	XXX	253,309	248,901	260,218	255,941		(803)		(803)		255,138		(1,829)	(1,829)	1,701	02/12/2047
12592R-BF-5	COMM 2014-CCRE21 A3 - CMBS		12/01/2022	Paydown	XXX	179,656	179,656	182,463	180,515		(859)		(859)		179,656				6,338	12/12/2047
12593P-AU-6	COMM 2015-CCRE25 ASB - CMBS		12/01/2022	Paydown	XXX	4,268,547	4,268,547	4,404,866	4,309,710		(41,163)		(41,163)		4,268,547				88,011	08/12/2048
12596H-AD-9	CPS 19A D - ABS		12/15/2022	Paydown	XXX	2,279,357	2,279,357	2,347,382	2,342,680		(63,323)		(63,323)		2,279,357				59,074	12/16/2024
126192-AD-5	COMM 2012-LC4 A4 - CMBS		01/12/2022	Paydown	XXX	300,907	300,907	306,886	300,907						300,907				824	12/12/2044
12623S-AD-2	COMM 2012-CCRE5 A3 - CMBS		02/11/2022	Return of Capital	XXX	579,649	579,649	584,398	583,274		(643)		(643)		582,632		(2,612)	(2,612)	2,863	12/12/2045
12623S-AE-0	COMM 2012-CCRE5 A4 - CMBS		11/14/2022	Paydown	XXX	2,120,000	2,120,000	2,128,692	2,124,082		(4,082)		(4,082)		2,120,000				44,395	12/12/2045
12624K-AD-8	COMM 2012-CCRE2 A4 - CMBS		06/17/2022	Paydown	XXX	6,815,000	6,815,000	6,961,005	6,817,785		(2,785)		(2,785)		6,815,000				79,246	08/15/2045
12625E-AA-7	COMM 2013-SFS A1 - CMBS		12/01/2022	Paydown	XXX	1,515,962	1,515,962	1,526,680	1,523,321		(7,359)		(7,359)		1,515,962				15,434	04/13/2035
12626B-AE-4	COMM 2013-CCRE10 ASB - CMBS		02/11/2022	Various	XXX	174,299	171,632	179,838	176,500		(706)		(706)		175,794		(1,495)	(1,495)	1,231	08/10/2046
126266-AR-4	COMM 2013-LC13 C - CMBS		05/05/2022	JENRETTE	XXX	1,494,375	1,500,000	1,610,215	1,526,527		(5,697)		(5,697)		1,520,830		(26,455)	(26,455)	34,855	08/10/2046
12632Q-AU-7	COMM 2014-CCRE18 ASB - CMBS		02/11/2022	Various	XXX	109,350	109,350	113,262	111,432		(344)		(344)		111,088		(380)	(380)	709	07/17/2047
12635F-AU-8	CSAIL 2015-C3 ASB - CMBS		12/01/2022	Paydown	XXX	483,718	483,718	492,328	485,319		(1,601)		(1,601)		483,718				9,107	08/17/2048
12636F-BF-9	COMM 2015-LC23 A2 - CMBS		02/11/2022	Various	XXX	867,763	867,939	871,194	870,793		(2,854)		(2,854)		867,939		(176)	(176)	5,336	10/13/2048
12636L-AX-8	CSAIL 2016-C5 A4 - CMBS		11/01/2022	Paydown	XXX	682,085	682,085	687,840	685,719		(3,635)		(3,635)		682,085				16,718	11/18/2048
12640B-HD-8	CSX CORP		02/11/2022	Return of Capital	XXX	4,515,552	4,360,000	4,349,667	4,355,726		119		119		4,355,844				40,572	11/01/2025
12655C-AD-8	CPS 18C D - ABS		11/15/2022	Paydown	XXX	2,264,185	2,264,185	2,317,164	2,291,209		(27,024)		(27,024)		2,264,185		159,707	159,707	46,635	06/17/2024
12656C-AE-5	CPS 20B C - ABS		11/15/2022	Paydown	XXX	4,600,000	4,600,000	4,653,391	4,650,875		(50,875)		(50,875)		4,600,000				78,975	04/15/2026
126650-CW-8	CVS HEALTH CORP		02/11/2022	Return of Capital	XXX	15,991,304	15,245,000	15,105,671	15,173,436		2,342		2,342		15,175,778		815,526	815,526	236,128	03/25/2025
136385-AW-1	CANADIAN NATURAL RESOURCES LTD	C	02/11/2022	Return of Capital	XXX	2,205,920	2,176,000	2,229,878	2,222,228		(5,452)		(5,452)		2,216,777		(10,857)	(10,857)	36,732	01/15/2023
14040H-BG-9	CAPITAL ONE FINANCIAL CORP		09/27/2022	Montgomery	XXX	4,460,894	4,690,000	4,678,463	4,686,067		911		911		4,686,978		(226,085)	(226,085)	172,592	02/05/2025
14369H-AA-6	CNART 212 A - ABS		02/11/2022	Various	XXX	1,174,528	1,175,385	1,175,376	1,175,377		1		1		1,175,379		(1,220)	(1,220)	1,262	09/15/2023
14448C-AN-4	CARRIER GLOBAL CORP		02/11/2022	Return of Capital	XXX	8,684,401	8,700,000	8,700,000	8,700,000						8,700,000		(15,599)	(15,599)	192,887	02/15/2025
15189W-AN-0	CENTERPOINT ENERGY RESOURCES CORP		01/31/2022	Call @ 100.00	XXX	1,148,000	1,148,000	1,148,000	1,148,000						1,148,000				548	03/02/2023
161175-BP-8	LLC		12/30/2022	Return of Capital	XXX	6,645,925	6,400,000	6,401,704	6,400,491		(2,268)		(2,268)							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
18978C-AE-3	CNH 2017-C B - ABS		01/18/2022	Paydown	XXX	1,185,000	1,185,000	1,196,526	1,185,907		(907)		(907)		1,185,000				2,508	05/15/2025
20030N-BN-0	COMCAST CORP		07/27/2022	Morgan Stanley	XXX	3,207,230	3,225,000	3,314,914	3,268,643		(7,131)		(7,131)		3,261,512		(54,282)	(54,282)	103,704	08/15/2025
20048E-AY-7	COMM 2013-LC6 A4 - CMBS		11/14/2022	Paydown	XXX	3,344,934	3,344,934	3,395,115	3,364,907		(19,973)		(19,973)		3,344,934				72,484	01/12/2046
202795-JN-1	COMMONWEALTH EDISON CO		07/25/2022	JENRETTE	XXX	1,976,780	2,000,000	2,227,730	2,178,676		(14,904)		(14,904)		2,163,772		(186,992)	(186,992)	70,094	08/15/2028
20825G-AA-3	CONN 21A A - ABS		02/11/2022	Various	XXX	3,346,950	3,351,993	3,351,924	3,351,924		10		10		3,351,934		(4,984)	(4,984)	4,918	05/15/2026
20826F-AQ-9	CONOCOPHILLIPS CO		05/11/2022	Call @ 100.00	XXX	3,482,663	3,300,000	3,639,042	3,462,359		(13,711)		(13,711)		3,448,648		(148,648)	(148,648)	289,748	03/15/2026
21036P-AQ-1	CONSTELLATION BRANDS INC		02/11/2022	Return of Capital	XXX	2,378,770	2,275,000	2,272,930	2,273,885		23		23		2,273,908		104,861	104,861	15,198	12/06/2026
74977R-DF-8	COOPERATIVE RABOBANK UA	C	03/03/2022	JENRETTE	XXX	11,077,029	11,050,000	11,712,663	11,111,440		(10,937)		(10,937)		11,100,503		(23,474)	(23,474)	202,887	07/22/2024
22767C-AB-6	XROAD 2021-A A2 - ABS		02/11/2022	Various	XXX	906,729	910,033	909,932	909,985		7		7		909,992		(3,263)	(3,263)	1,013	03/20/2024
23306G-AC-1	DBGS 2018-B10D B - CMBS		01/15/2022	Paydown	XXX	74,757	74,757	74,862	74,803		(47)		(47)		74,757				64	05/15/2035
23342W-AG-3	DTAOT 181 D - ABS		01/18/2022	Paydown	XXX	6,039	6,039	6,157	6,039						6,039				19	12/15/2023
23343C-AG-6	DTAOT 183 D - ABS		12/15/2022	Paydown	XXX	2,653,031	2,653,031	2,721,890	2,691,526		(38,495)		(38,495)		2,653,031				56,268	07/15/2024
23343G-AE-2	DTAOT 191 C - ABS		02/11/2022	Various	XXX	454,217	454,208	462,490	455,416		(1,170)		(1,170)		454,246		(29)	(29)	1,687	11/15/2024
23344E-AE-6	DTAOT 2020-1 C - ABS		12/15/2022	Paydown	XXX	1,583,717	1,583,717	1,583,717	1,583,717						1,583,717				16,872	11/17/2025
23344G-AA-9	DTAOT 2021-1 A - ABS		02/11/2022	Various	XXX	389,287	389,777	389,752	389,764		3		3		389,767		(480)	(480)	191	01/15/2025
233871-AD-4	DTRT 2019-1 A4 - ABS		03/15/2022	Paydown	XXX	4,188,898	4,188,898	4,201,334	4,200,880		(11,981)		(11,981)		4,188,898				23,923	05/15/2025
235851-AQ-5	DANAHER CORP		02/11/2022	Return of Capital	XXX	4,788,115	4,630,000	4,623,379	4,627,355		76		76		4,627,431		160,683	160,683	62,904	09/15/2025
24703K-AD-7	DEFT 192 B - ABS		08/22/2022	Paydown	XXX	6,174,000	6,174,000	6,220,787	6,219,797		(45,797)		(45,797)		6,174,000				84,790	10/22/2024
24703N-AC-3	DEFT 2020-1 A3 - ABS		11/22/2022	Paydown	XXX	6,750,000	6,750,000	6,805,635	6,803,940		(53,940)		(53,940)		6,750,000				76,476	02/22/2023
24703Q-AB-8	DEFT 211 A2 - ABS		02/11/2022	Various	XXX	1,070,686	1,073,456	1,072,533	1,072,543		172		172		1,072,715		(2,029)	(2,029)	461	05/22/2026
24703T-AD-8	DELL INTERNATIONAL LLC		02/11/2022	Return of Capital	XXX	7,568,998	7,025,000	7,007,237	7,017,841		497		497		7,018,338		550,659	550,659	160,563	06/15/2026
24704B-AL-8	DEFT 2019-1 D - ABS		02/22/2022	Paydown	XXX	1,305,000	1,305,000	1,326,308	1,315,780		(10,780)		(10,780)		1,305,000				7,504	03/24/2025
25746U-DH-9	DOMINION ENERGY INC		02/11/2022	Return of Capital	XXX	1,755,130	1,755,000	1,755,000	1,755,000						1,755,000		130	130	2,072	09/15/2023
26078J-AC-4	DUPONT DE NEMOURS INC		02/11/2022	Return of Capital	XXX	24,876,736	23,650,000	24,196,604	24,018,032		(10,811)		(10,811)		24,007,221		869,514	869,514	245,586	11/15/2025
26208N-AF-1	DRIVE 2019-1 C - ABS		02/15/2022	Paydown	XXX	58,541	58,541	59,277	58,541						58,541				220	04/15/2025
26208R-AF-2	DRIVE 2019-2 C - ABS		02/11/2022	Various	XXX	1,064,822	1,060,989	1,074,914	1,071,059		(2,668)		(2,668)		1,068,391		(3,569)	(3,569)	5,220	06/16/2025
26209W-AG-8	DRIVE 2019-3 D - ABS		12/15/2022	Paydown	XXX	54,627	54,627	53,799	53,799		828		828		54,627				434	10/15/2026
26252T-AG-1	DTAOT 2019-2 D - ABS		12/15/2022	Paydown	XXX	772,084	772,084	773,351	773,351		(1,267)		(1,267)		772,084				9,988	02/18/2025
26253A-AA-4	DTAOT 2020-3 A - ABS		02/11/2022	Various	XXX	506,763	506,900	506,888	506,895		2		2		506,897		(134)	(134)	389	04/15/2024
26828H-AA-5	ECMC 2018-1 A - ABS		12/27/2022	Paydown	XXX	329,717	329,717	325,118	330,347		(630)		(630)		329,717				4,113	02/27/2068
28165A-AA-7	EDVES 22A A - ABS		12/25/2022	Paydown	XXX	61,924	61,924	60,392	60,392		1,532		1,532		61,924				685	11/26/2040
28166L-AA-2	EDVES 2021-A A - ABS		12/25/2022	Paydown	XXX	160,898	160,898	160,721	160,725		173		173		160,898				1,337	11/27/2045
28415P-AA-2	EHGVT 2016-A A - RMBS		12/25/2022	Paydown	XXX	522,602	522,602	532,177	531,431		(8,829)		(8,829)		522,602				7,452	04/25/2028
29252V-AA-3	ENCA 221 A1 - ABS		12/15/2022	Paydown	XXX	1,306,457	1,306,457	1,306,457	1,306,457		5		5		1,306,457				12,246	08/16/2027
29253E-AA-0	ENCA 2021-1 A1 - ABS		07/15/2022	Paydown	XXX	2,507,909	2,507,909	2,507,902	2,507,906		4		4		2,507,909				3,957	09/15/2025
75886A-AJ-7	ENERGY TRANSFER LP		02/11/2022	Return of Capital	XXX	4,203,788	4,055,000	4,253,422	4,181,513		(9,065)		(9,065)		4,172,447				54,088	11/01/2023
29379V-BB-8	ENTERPRISE PRODUCTS OPERATING LLC		02/11/2022	Return of Capital	XXX	9,303,552	9,000,000	9,030,130	9,012,088		(668)		(668)		9,011,420		292,132	292,132	347,100	02/15/2024
29444U-BC-9	EQUINIX INC		02/11/2022	Return of Capital	XXX	6,141,517	6,100,000	6,100,000	6,100,000						6,100,000		41,517	41,517	36,918	11/18/2024
30165Y-AE-3	EART 173 C - ABS		02/11/2022	Return of Capital	XXX	723,962	721,213	734,510	727,686		(1,901)		(1,901)		725,785		(1,822)	(1,822)	3,837	07/15/2023
30166E-AG-1	EART 2018-4 D - ABS		12/15/2022	Paydown	XXX	1,181,163	1,181,163	1,220,612	1,210,304		(29,141)		(29,141)		1,181,163				25,795	09/16/2024
30167B-AD-3	EART 182 D - ABS		12/15/2022	Paydown	XXX	1,215,079	1,215,079	1,258,366	1,234,240		(19,161)		(19,161)		1,215,079				24,428	03/15/2024
30167D-AD-9	EART 191 D - ABS		12/15/2022	Paydown	XXX	1,582,898	1,582,898	1,598,233	1,582,898		(15,334)		(15,334)		1,582,898				25,228	12/16/2024
30167E-AD-7	EART 2019-3 D - ABS		12/15/2022	Paydown	XXX	1,596,597	1,596,597	1,634,766	1,633,887		(37,290)		(37,290)		1,596,597				39,699	08/15/2025
30167G-AE-0	EART 2019-4 C - ABS		09/15/2022	Paydown	XXX	3,289,130	3,289,130	3,309,431	3,308,941		(19,810)		(19,810)		3,289,130				30,816	09/16/2024
30167H-AE-8	EART 2020-1 C - ABS		12/15/2022	Paydown	XXX	3,545,000	3,545,000	3,575,880	3,574,122		(29,122)		(29,122)		3,545,000				47,326	01/15/2025
30167Y-AC-5	EART 2020-2 B - ABS		05/16/2022	Paydown	XXX	3,327,907	3,327,907	3,340,259	3,337,718		(9,811)		(9,811)		3,327,907				14,710	07/15/2024
30212P-BK-0	EXPEDIA GROUP INC		02/11/2022	Return of Capital	XXX	6,096,426	5,675,000	5,674,830	5,675,237		(4)		(4)		5,675,233		421,192	421,192	138,525	08/01/2027
30290M-AN-7	FREMF 2012-K19 B - CMBS		02/11/2022	Various	XXX	624,922	625,000	636,084	628,435		(2,931)		(2,931)		625,504		(582)	(582)	4,544	05/25/2045
30290M-AQ-0	FREMF 2012-K19 C - CMBS		02/11/2022	Return of Capital	XXX	490,108	490,000	500,929	492,407		(1,648)		(1,648)		490,759		(652)	(652)	3,931	05/25/2045
30290Q-AH-1	FREMF 2012-K20 C - CMBS		04/25/2022	Paydown	XXX	2,270,000	2,270,000	2,337,125	2,292,251		(22,251)		(22,251)		2,270,000				29,909	05/25/2045
30290T-AQ-5	FREMF 2012-K21 C - CMBS		02/11/2022	Return of Capital	XXX	704,648	700,000	710,572	708,942		(2,026)		(2,026)		706,916		(2,268)	(2,268)	5,340	07/25/2045

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
32058R-AB-0	FIAOT 192 B - ABS		08/15/2022	Paydown	XXX	1,250,000	1,250,000	1,259,668	1,258,697		(8,697)		(8,697)		1,250,000					14,591	01/15/2025
33793Z-AK-3	FIRSTENERGY CORP		12/30/2022	Return of Capital	XXX	2,451,298	2,650,000	2,644,568	2,629,887	16,638	1,068		17,706		2,647,593		(196,295)	(196,295)		72,282	03/01/2025
33830J-AA-3	GUY'S 2017-1 A2 - RMBS		02/11/2022	Return of Capital	XXX	2,068,298	2,039,588	2,139,017	2,122,786		(3,472)		(3,472)		2,119,315		(51,016)	(51,016)		27,625	07/25/2047
33844H-AJ-2	FCAT 2017-2 E - ABS		03/15/2022	Paydown	XXX	3,750,000	3,750,000	3,869,531	3,829,465		(79,465)		(79,465)		3,750,000					52,031	07/15/2024
33844R-AE-1	FCAT 2019-1 C - ABS		12/15/2022	Paydown	XXX	3,606,436	3,606,436	3,672,789	3,663,263		(56,827)		(56,827)		3,606,436					81,506	02/18/2025
33845D-AD-3	FCAT 2018-4 D - ABS		12/15/2022	Paydown	XXX	436,224	436,224	439,223	(2,999)				(2,999)		436,224					10,471	12/16/2024
34528F-AE-8	FORDO 2018-A A4 - ABS		02/11/2022	Various	XXX	1,517,120	1,517,029	1,538,836	1,527,998		(3,635)		(3,635)		1,524,363		(7,243)	(7,243)		6,795	10/15/2023
34918T-AA-4	FWIA 2021-2 E - CLO	C	12/30/2022	Return of Capital	XXX	2,244,282	2,500,000	2,475,000	2,447,423	29,127	74,359		103,486		2,550,909		(306,627)	(306,627)		263,972	10/20/2034
35105D-AE-1	FCRT 181 C - ABS		01/19/2022	Paydown	XXX	130,713	130,713	132,260	131,067		(354)		(354)		130,713					401	08/15/2023
35105D-AF-8	FCRT 181 D - ABS		01/19/2022	Paydown	XXX	2,835,000	2,835,000	2,894,579	2,857,077		(22,077)		(22,077)		2,835,000					9,899	11/15/2023
35105U-AB-9	FCRT 212 A2 - ABS		12/15/2022	Paydown	XXX	3,763,089	3,763,089	3,739,569	3,739,569		23,519		23,519		3,763,089					4,720	04/15/2025
357081-AE-8	FREMF 2015-K720 B - CMBS		02/11/2022	Return of Capital	XXX	1,811,502	1,800,000	1,846,125	1,821,180		(5,385)		(5,385)		1,815,795		(4,293)	(4,293)		11,845	08/26/2047
36192C-AF-2	GSMS 2013-GC10 AAB - CMBS		11/14/2022	Paydown	XXX	1,606,337	1,606,337	1,616,879	1,617,218		(10,881)		(10,881)		1,606,337					18,983	02/12/2046
36192H-AA-2	GSMS 2012-ALPHA A - CMBS		04/12/2022	Paydown	XXX	4,200,000	4,200,000	4,208,250	4,205,879		(5,879)		(5,879)		4,200,000					49,714	04/12/2034
36197X-AL-8	GSMS 2013-GCJ12 AAB - CMBS		02/11/2022	Various	XXX	456,600	454,748	464,554	458,560		(1,109)		(1,109)		457,451		(850)	(850)		2,216	06/12/2046
36255M-AJ-6	GSMS 2017-SLP C - CMBS		02/11/2022	Return of Capital	XXX	2,010,820	2,000,000	2,046,875	2,027,066		(4,208)		(4,208)		2,022,858		(12,038)	(12,038)		15,260	10/13/2032
36258H-AC-9	GCAR 2019-4 B - ABS		12/15/2022	Paydown	XXX	2,400,000	2,400,000	2,451,375	2,429,071		(29,071)		(29,071)		2,400,000					33,264	09/16/2024
370334-CC-6	GENERAL MILLS INC. GENERAL MOTORS FINANCIAL COMPANY		12/30/2022	Return of Capital	XXX	2,003,168	2,000,000	2,000,000	2,000,000						2,000,000		3,168	3,168		62,567	10/17/2023
37045X-CL-8	INC.		02/11/2022	Return of Capital	XXX	8,726,903	8,585,000	8,680,240	8,653,548		(5,486)		(5,486)		8,648,062		78,841	78,841		58,017	06/19/2023
38021E-AA-2	GOAL 2010-1 NTS - ABS		11/25/2022	Paydown	XXX	816,567	816,567	808,892	804,025		12,542		12,542		816,567					8,179	08/25/2048
381416-WJ-9	GOLDMAN SACHS GROUP INC.		06/05/2022	Call @ 100.00	XXX	6,091,728	6,100,000	6,195,281	6,131,586		(30,946)		(30,946)		6,100,640		(8,912)	(8,912)		239,173	06/05/2023
38237D-AA-4	GOOD 224 A - ABS		12/20/2022	Paydown	XXX	42,745	42,745	40,278			2,467		2,467		42,745					89	11/20/2054
38237K-AA-8	GOOD 222 A - ABS		12/20/2022	Paydown	XXX	41,688	41,688	41,135			553		553		41,688					402	04/20/2049
39154T-BC-1	GALC 2020-1 A3 - ABS		12/15/2022	Paydown	XXX	5,090,084	5,090,084	5,123,885	5,123,517		(33,433)		(33,433)		5,090,084					46,325	08/15/2023
39154T-BJ-6	GALC 2021-1 A3 - ABS		12/15/2022	Paydown	XXX	84,486	84,486	83,747	83,755		731		731		84,486					287	08/15/2024
40434C-AD-7	HSBC USA INC.		06/15/2022	Montgomery	XXX	3,950,160	4,000,000	4,144,080	4,056,249		(10,124)		(10,124)		4,046,125		(95,965)	(95,965)		67,667	06/23/2024
40438D-AF-6	HPEFS 191 D - ABS		09/20/2022	Paydown	XXX	2,600,000	2,600,000	2,656,367	2,631,356		(31,356)		(31,356)		2,600,000					52,707	09/20/2029
406216-BL-4	HALLIBURTON CO.		03/23/2022	Merrill Lynch	XXX	2,302,550	2,390,000	2,389,379			13		13		2,389,490		(86,940)	(86,940)		39,547	03/01/2030
413875-AR-6	L3HARRIS TECHNOLOGIES INC.		02/11/2022	Return of Capital	XXX	1,119,611	1,075,000	1,075,000	1,075,000						1,075,000		44,611	44,611		11,900	04/27/2025
42250P-AA-1	HEALTHPEAK PROPERTIES INC.		03/23/2022	SALOMON BROTHERS INC.	XXX	4,783,250	5,000,000	5,045,150	5,037,348		(981)		(981)		5,036,367		(253,117)	(253,117)		104,167	01/15/2030
437076-BM-3	HOME DEPOT INC.		07/27/2022	REDEMPTION	XXX	5,173,168	5,225,000	5,292,731	5,277,182		(7,312)		(7,312)		5,269,869		(96,701)	(96,701)		129,319	04/01/2026
44891A-BC-0	HYUNDAI CAPITAL AMERICA		02/11/2022	Return of Capital	XXX	3,026,292	3,000,000	2,999,670	2,999,839		22		22		2,999,861		26,431	26,431		23,750	11/01/2022
44962L-AJ-6	IHS MARKIT LTD.	C	03/02/2022	Redemption @ 109.43	XXX	5,225,416	4,775,000	4,747,401	4,753,882		408		408		4,754,290		471,126	471,126		4,126	05/01/2029
45866F-AM-6	INTERCONTINENTAL EXCHANGE INC.		05/24/2022	Call @ 100.00	XXX	1,000,000	1,000,000	999,030	999,497		136		136		999,632		368	368		3,092	06/15/2023
46361T-AA-0	ICOT 2013-1RV A1 - CMBS		12/10/2022	Paydown	XXX	1,323,344	1,323,344	1,343,556	1,337,543		(14,199)		(14,199)		1,323,344					14,881	05/15/2048
46590K-AF-1	JPMCC 2015-JP1 ASB - CMBS		12/01/2022	Paydown	XXX	1,109,790	1,109,790	1,143,079	1,118,438		(8,648)		(8,648)		1,109,790					23,064	01/15/2049
46616M-AA-8	HENDR 2010-3 A - RMBS		12/15/2022	Paydown	XXX	378,283	378,283	398,941	397,284		(19,002)		(19,002)		378,283					7,980	12/15/2048
46634S-AC-9	JPMCC 2012-C6 A3 - CMBS		02/11/2022	Various	XXX	2,188,807	2,190,242	2,237,012	2,201,102		(8,385)		(8,385)		2,192,717		(3,909)	(3,909)		9,870	05/17/2045
46637W-AD-5	JPMCC 2012-C1BX A4 - CMBS		02/11/2022	Various	XXX	694,465	691,231	701,397	698,565		(2,910)		(2,910)		695,655		(1,190)	(1,190)		4,417	06/16/2045
46637Y-AA-7	JPMCC 2012-HSBC A - CMBS		07/08/2022	Paydown	XXX	1,629,201	1,629,201	1,653,576	1,643,825		(14,624)		(14,624)		1,629,201					29,168	07/08/2032
46641B-AE-3	JPMCC 2013-C16 ASB - CMBS		02/11/2022	Various	XXX	258,591	254,770	262,682	259,639		(1,011)		(1,011)		259,639		(1,048)	(1,048)		2,358	12/17/2046
46647T-AP-3	JPMCC 2017-JP5 A2 - CMBS		02/11/2022	Various	XXX	76,381	76,381	77,377	77,619		(329)		(329)		77,290		(883)	(883)		5,260	03/17/2050
46651M-AJ-5	JPMCC 19MFP C - CMBS		02/11/2022	Return of Capital	XXX	2,977,170	3,000,000	3,000,000	3,000,000						3,000,000		(22,830)	(22,830)		7,097	07/15/2036
48305Q-AA-1	KAISER FOUNDATION HOSPITALS		04/01/2022	Maturity @ 100.00	XXX	8,850,000	8,850,000	9,402,948	8,866,031		(16,031)		(16,031)		8,850,000					154,875	04/01/2022
49326E-EK-5	KEYCORP		06/13/2022	JENRETTE	XXX	5,432,161	6,130,000	6,122,583	6,124,568		442		442		6,125,010		(692,849)	(692,849)		95,398	04/06/2027
494550-BM-7	KINDER MORGAN ENERGY PARTNERS LP		02/11/2022	Return of Capital	XXX	9,011,508	8,900,000	8,864,222	8,895,592		428		428		8,896,019		115,489	115,489		303,638	02/15/2023
501683-AA-4	LADAR 2021-1 A - ABS		12/15/2022	Paydown	XXX	2,008,341	2,008,341	2,008,162	2,008,157		184		184		2,008,341					12,934	08/17/2026
50188Q-AJ-0	LCM 19R AR - CLO	C	10/17/2022	Paydown	XXX	1,993,223	1,993,223	1,994,518	1,984,753		8,470		8,470		1,993,223					23,053	07/15/2027
50190D-AC-0	LCCM 2017-LC26 A2 - CMBS		01/12/2022	Paydown	XXX	554,345	554,345	554,855	554,556		(211)		(211)		554,345					1,445	07/12/2050

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
58003U-AA-6	MF1 2020-FL4 A - CMBS		09/16/2022	Paydown	XXX	71,651	71,651	72,166	71,983				(332)		71,651				1,433	12/17/2035
59156R-BQ-0	METLIFE INC		07/27/2022	Morgan Stanley	XXX	5,634,930	5,632,000	5,904,708	5,767,221		(33,858)		(33,858)		5,733,362		(98,433)	(98,433)	168,016	11/13/2025
595112-BM-4	MICRON TECHNOLOGY INC		02/11/2022	Return of Capital	XXX	3,251,250	3,000,000	3,000,000	3,000,000						3,000,000		251,250	251,250	76,698	02/06/2026
606822-AP-9	MITSUBISHI UFJ FINANCIAL GROUP INC		07/25/2022	Maturity @ 100.00	XXX	1,525,000	1,525,000	1,525,000	1,525,000						1,525,000				40,641	07/25/2022
609207-AV-7	MONDELEZ INTERNATIONAL INC		02/11/2022	Return of Capital	XXX	449,476	450,000	449,937	449,984		4		4		449,988		(512)	(512)	1,719	07/01/2022
61033R-AJ-2	MCMML 171R AR - CLO		10/22/2022	Paydown	XXX	1,482,996	1,482,996	1,482,996	1,482,996						1,482,996				13,913	04/23/2029
61690V-AW-8	MSBAM 2015-C26 ASB - CMBS		12/01/2022	Paydown	XXX	1,696,630	1,696,630	1,747,474	1,708,064		(11,434)		(11,434)		1,696,630				31,841	10/15/2048
61691L-AG-4	MSC 2017-CLS B - CMBS		10/17/2022	Paydown	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				48,904	11/15/2034
61761D-AD-4	MSBAM 2012-C6 A4 - CMBS		09/16/2022	Paydown	XXX	5,606,907	5,606,907	5,670,642	5,653,702		(46,795)		(46,795)		5,606,907				85,819	11/17/2045
61761Q-AC-7	MSBAM 2013-C8 ASB - CMBS		02/11/2022	Various	XXX	321,809	320,545	325,550	322,157		(609)		(609)		321,547		261	261	1,567	12/17/2048
61946U-AA-0	MSATC 222 A - ABS		12/22/2022	Paydown	XXX	46,106	46,106	45,638	46,7		467		467		46,106				335	01/21/2053
62919T-AA-4	NMEF 2021-A A1 - ABS		01/18/2022	Paydown	XXX	69,490	69,490	69,490	69,490						69,490				22	03/15/2022
63307A-2L-8	NATIONAL BANK OF CANADA		08/15/2022	Call @ 100.00	XXX	5,000,000	5,000,000	4,997,000	4,998,432		608		608		4,999,040		960	960	45,000	08/15/2023
63940F-AB-3	NAVSL 2016-2 A2 - ABS		04/25/2022	Paydown	XXX	241,682	241,682	241,682	241,682						241,682				610	06/25/2065
63942L-AA-0	NAVSL 21B A - ABS		12/15/2022	Paydown	XXX	1,719,999	1,719,999	1,719,947	1,719,949		50		50		1,719,999				7,336	07/15/2069
64130H-AL-5	NEUB 24 AR - CLO		10/19/2022	Paydown	XXX	45,467	45,467	45,262	45,262		205		205		45,467				818	04/19/2030
65339K-BT-6	NEXTERA ENERGY CAPITAL HOLDINGS INC		12/28/2022	Call @ 100.00	XXX	5,300,000	5,300,000	5,300,000	5,300,000						5,300,000				83,548	02/22/2023
674599-CS-2	OCCIDENTAL PETROLEUM CORP		03/09/2022	Call @ 100.00	XXX	8,646,813	8,675,000	4,134,000	4,723,988		69,822		69,822		4,793,810		3,881,190	3,881,190	134,446	08/15/2029
68235P-AK-4	ONE GAS INC		09/26/2022	Call @ 100.00	XXX	1,990,000	1,990,000	1,990,000	1,990,000						1,990,000				26,378	03/11/2023
68269L-AA-4	OMFIT 2020-1 A - ABS		12/14/2022	Paydown	XXX	7,504,078	7,504,078	7,515,028	6,043,329		(11,223)		(11,223)		7,504,078				190,427	05/14/2032
68389X-BU-8	ORACLE CORP		06/15/2022	Various	XXX	34,471,182	34,760,000	35,920,216	35,414,816		(13,264)		(13,264)		35,401,552		(930,370)	(930,370)	568,738	04/01/2027
68902V-AJ-6	OTIS WORLDWIDE CORP		03/09/2022	CHASE SECURITIES INC	XXX	4,854,900	5,000,000	5,019,150	5,014,449		(504)		(504)		5,013,945		(159,045)	(159,045)	49,682	04/05/2027
693342-AA-5	PCG 2022-A A1 - ABS		12/01/2022	Paydown	XXX	347,925	347,925	347,918	347,918		7		7		347,925				6,982	07/01/2032
694308-JY-4	PACIFIC GAS AND ELECTRIC CO		12/30/2022	Return of Capital	XXX	7,300,285	7,400,000	7,396,130	7,396,504		1,833		1,833		7,398,337		(98,053)	(98,053)	72,532	11/15/2023
69689L-AC-0	PSTAT 2019-3 A2 - CLO		09/20/2022	Various	XXX	500,000	500,000	491,350	494,348		5,652		5,652		500,000				10,690	08/20/2027
69689L-AE-6	PSTAT 2019-3 B - CLO		09/21/2022	Paydown	XXX	500,000	500,000	478,750	485,025		14,975		14,975		500,000				12,794	08/20/2027
69689P-AE-7	PSTAT 2019-2 B - CLO		04/20/2022	Paydown	XXX	1,750,000	1,750,000	1,704,500	1,717,900		32,100		32,100		1,750,000				21,606	04/20/2027
69700P-AC-6	PSTAT 2018-5 A2 - CLO		03/02/2022	Paydown	XXX	12,340,000	12,340,000	12,340,000	12,340,000						12,340,000				68,707	01/20/2027
69702H-AA-6	PSTAT 214 A1 - CLO		10/17/2022	Paydown	XXX	549,047	549,047	549,047	549,047						549,047				4,546	10/15/2029
704690-AL-3	PEAKS 1 A2R - CLO		02/11/2022	Return of Capital	XXX	846,959	849,803	846,488	847,358		149		149		847,507		(548)	(548)	4,000	07/25/2030
709599-AW-4	PENSKO TRUCK LEASING CO LP		02/11/2022	Return of Capital	XXX	6,006,798	5,850,000	5,832,158	5,840,616		201		201		5,840,817		165,980	165,980	47,515	11/15/2026
718546-AU-8	PHILLIPS 66		12/15/2022	Call @ 100.00	XXX	1,000,000	1,000,000	998,850	999,499		377		377		999,876		124	124	44,092	04/06/2023
72650R-BJ-0	PLAINS ALL AMERICAN PIPELINE LP		02/11/2022	Return of Capital	XXX	3,474,654	3,275,000	3,501,010	3,375,653		(3,002)		(3,002)		3,372,651		102,003	102,003	49,070	10/15/2025
72703P-AA-1	PLNT 2018-1 A21 - ABS		02/10/2022	Paydown	XXX	4,837,500	4,837,500	4,837,500	4,837,500						4,837,500				37,226	09/08/2048
72703P-AD-5	PLNT 221 A21 - ABS		12/05/2022	Paydown	XXX	22,500	22,500	22,500	22,500						22,500				417	12/05/2051
74114B-AG-8	PART 201 C - ABS		12/15/2022	Paydown	XXX	482,732	482,732	479,790	479,790		2,942		2,942		482,732				2,908	11/16/2026
741503-AZ-9	BOOKING HOLDINGS INC		07/25/2022	Merrill Lynch	XXX	3,674,743	3,675,000	3,783,263	3,751,582		(10,034)		(10,034)		3,741,547		(66,804)	(66,804)	86,363	06/01/2026
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC		07/25/2022	Merrill Lynch, DONALDSON LUFKIN & JENRETTE	XXX	3,330,775	3,500,000	3,610,171	3,589,051		(6,591)		(6,591)		3,582,460		(251,685)	(251,685)	90,290	05/15/2029
74432Q-CC-7	PRUDENTIAL FINANCIAL INC		07/25/2022	JENRETTE	XXX	2,063,185	2,061,000	2,183,149	2,155,453		(8,360)		(8,360)		2,147,093		(83,908)	(83,908)	66,383	03/27/2028
756109-AX-2	REALTY INCOME CORP		07/22/2022	Wachovia Bank	XXX	7,041,341	7,575,000	7,498,265	7,508,186		3,614		3,614		7,511,800		(470,459)	(470,459)	253,026	01/15/2031
784054-AC-2	SCFET 201 A3 - ABS		12/20/2022	Paydown	XXX	1,040,924	1,040,924	1,019,780	1,019,780		21,144		21,144		1,040,924				3,014	10/20/2027
78449C-AA-6	SMC 22C A1A - ABS		12/15/2022	Paydown	XXX	768,714	768,714	768,700	768,714		13		13		768,714				7,975	05/16/2050
785592-AS-5	SABINE PASS LIQUEFACTION LLC		02/11/2022	Return of Capital	XXX	3,706,000	3,400,000	3,544,963	3,478,863		(1,707)		(1,707)		3,477,156		228,844	228,844	68,944	03/15/2027
80285T-AG-9	SDART 2018-1 D - ABS		03/15/2022	Paydown	XXX	1,909,846	1,909,846	1,930,138	1,922,519		(12,673)		(12,673)		1,909,846				12,754	03/15/2024
80286A-AG-9	SDART 2018-5 D - ABS		02/11/2022	Various	XXX	1,105,681	1,098,184	1,113,241	1,112,116		(2,875)		(2,875)		1,109,241		(3,561)	(3,561)	6,753	12/16/2024
80286H-AF-6	SDART 2019-3 C - ABS		07/15/2022	Paydown	XXX	3,000,412	3,000,412	3,015,531	3,014,103		(13,691)		(13,691)		3,000,412				21,579	10/15/2025
80317E-AA-7	SRANC 7R A1R - CLO		11/21/2022	Paydown	XXX	776,918	776,918	773,423	775,471		1,447		1,447		776,918				10,195	11/20/2029
828807-DD-6	SIMON PROPERTY GROUP LP		12/30/2022	Return of Capital	XXX	5,469,794	5,525,000	5,515,000	5,522,261		1,915		1,915		5,524,176		(54,382)	(54,382)	164,177	06/01/2023
832248-AZ-1	SMITHFIELD FOODS INC		02/11/2022	Return of Capital	XXX	1,451,885	1,400,000	1,398,306	1,399,050		19		19		1,399,069		52,817	52,817	31,403	02/01/2027
83609R-AL-5	SNPT XY ARR - CLO		10/24/2022	Paydown	XXX	101,311	101,311	101,311	101,311						101,311				1,075	01/23/2029
842400-HE-6	SOUTHERN CALIFORNIA EDISON CO		06/13/2022	Maturity @ 100.00	XXX	3,200,000	3,200,000	3,200,000	3,200,000						3,200,000				9,782	06/13/2022
858119-BK-5	STEEL DYNAMICS INC																			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.9

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
88576X-AA-4	HENDR 2010-1 A - RMBS		12/15/2022	Paydown	XXX	428,650	428,650	475,132	473,417		(44,766)		(44,766)		428,650					12,782	07/15/2059
902674-YA-2	UBS AG (LONDON BRANCH)	C	03/21/2022	Call @ 100.00	XXX	2,000,000	2,000,000	1,997,380	1,999,599		288							113		14,583	04/21/2022
90269C-AD-2	UBSBB 2012-C2 A4 - CMBS		08/25/2022	Various	XXX	3,299,833	3,300,000	3,325,531	3,320,603		(20,603)		(20,603)		3,300,000		(167)	(167)		40,418	05/11/2063
90270R-BE-3	UBSBB 2012-C4 A5 - CMBS		09/12/2022	Paydown	XXX	6,725,000	6,725,000	6,753,548	6,739,593		(14,593)		(14,593)		6,725,000					116,963	12/12/2045
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS		06/10/2022	Paydown	XXX	4,241,232	4,241,232	4,277,018	4,276,388		(35,156)		(35,156)		4,241,232					55,913	08/12/2049
90352J-AA-1	UBS GROUP AG	C	05/23/2022	Call @ 100.00	XXX	4,745,000	4,745,000	4,744,905	4,744,938		17				4,744,955		45	45		82,824	05/23/2023
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2022	Paydown	XXX	184,576	184,576	184,576	184,576						184,576					4,015	11/01/2029
919794-AB-3	VALLEY NATIONAL BANCORP		02/11/2022	Return of Capital	XXX	5,793,530	5,580,000	6,084,934	5,968,016		(25,100)		(25,100)		5,942,916		(149,386)	(149,386)		106,446	09/27/2023
92343V-CK-8	VERIZON COMMUNICATIONS INC.		06/16/2022	Montgomery	XXX	2,898,180	3,000,000	2,981,100	2,982,948		171				2,983,119		(84,939)	(84,939)		121,550	08/21/2046
92890F-AV-8	WFRBS 2014-C20 ASB - CMBS		02/11/2022	Paydown	XXX	211,015	207,182	216,441	213,226		(825)		(825)		212,401		(1,386)	(1,386)		1,433	05/17/2047
92937E-AZ-7	WFRBS 2013-C11 A5 - CMBS		11/18/2022	Paydown	XXX	7,717,835	7,717,835	7,934,513	7,749,271		(31,436)		(31,436)		7,717,835					190,459	03/17/2045
92937F-AD-3	WFRBS 2013-C12 A4 - CMBS		02/11/2022	Return of Capital	XXX	1,063,289	1,055,677	1,075,471	1,074,898		(2,129)		(2,129)		1,072,768		(9,480)	(9,480)		6,565	03/17/2048
92938V-AN-5	WFRBS 2014-C19 A3 - CMBS		02/11/2022	Various	XXX	1,024,041	1,024,603	1,042,533	1,024,603						1,024,603		(562)	(562)		9,816	03/15/2047
92940P-AB-0	WRKCO INC.		02/11/2022	Return of Capital	XXX	3,359,004	3,115,000	3,110,452	3,112,098		71		71		3,112,169		246,835	246,835		58,744	03/15/2026
93142T-AH-1	WALGREENS BOOTS ALLIANCE INC.		02/11/2022	Return of Capital	XXX	6,224,556	6,000,000	5,882,760	5,940,957		2,200		2,200		5,943,158		281,398	281,398		52,567	11/18/2024
94974B-GH-7	WELLS FARGO & CO.		09/27/2022	GOLDMAN	XXX	4,742,250	5,000,000	4,710,200	4,847,644		34,500		34,500		4,882,144		(139,894)	(139,894)		166,667	02/19/2025
94988H-AE-1	WFCM 2012-LC5 AS - CMBS		07/15/2022	Paydown	XXX	3,000,000	3,000,000	3,045,000	3,042,277		(42,277)		(42,277)		3,000,000					61,933	10/17/2045
94989W-AT-4	WFCM 2015-C31 ASB - CMBS		12/01/2022	Paydown	XXX	1,986,246	1,986,246	2,045,816	2,000,547		(14,301)		(14,301)		1,986,246					37,725	11/18/2048
94989X-BB-0	WFCM 2015-NXS4 A3 - CMBS		12/01/2022	Paydown	XXX	21,599	21,599	22,717	22,305		(706)		(706)		21,599					746	12/17/2048
95001F-AV-7	WFCM 2017-RC1 A2 - CMBS		02/01/2022	Paydown	XXX	522,270	522,270	522,270	522,165		105		105		522,270					2,661	01/16/2060
95001M-AB-6	WFCM 2017-C38 A2 - CMBS		06/17/2022	Paydown	XXX	2,890,397	2,890,397	2,943,177	2,913,524		(23,127)		(23,127)		2,890,397					32,062	07/15/2050
95040Q-AJ-3	WELLTOWER INC.		03/23/2022	SALOMON BROTHERS INC.	XXX	2,890,170	3,000,000	3,073,140	3,060,007		(1,584)		(1,584)		3,058,423		(168,253)	(168,253)		64,583	01/15/2030
959802-AY-5	WESTERN UNION CO.		02/11/2022	Return of Capital	XXX	2,529,228	2,500,000	2,496,125	2,497,693		83		83		2,497,775		31,452	31,452		41,760	01/10/2025
960386-AN-0	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.		12/30/2022	Return of Capital	XXX	1,969,554	2,000,000	1,996,100	1,998,334		734		734		1,999,068		(29,514)	(29,514)		113,667	03/15/2024
96041L-AF-9	WLAKE 2019-2 D - ABS		12/15/2022	Paydown	XXX	974,984	974,984	979,097			(4,113)		(4,113)		974,984					16,333	11/15/2024
96042F-AF-1	WLAKE 2018-2 D - ABS		01/18/2022	Paydown	XXX	67,383	67,383	69,062	67,461		(78)		(78)		67,383					225	01/16/2024
96042G-AL-6	WLAKE 183 D - ABS		02/11/2022	Various	XXX	282,676	281,606	290,549	283,946		(821)		(821)		283,126		(449)	(449)		1,600	10/16/2023
96042P-AE-2	WLAKE 202 C - ABS		12/15/2022	Paydown	XXX	378,155	378,155	373,339			4,816		4,816		378,155					1,611	07/15/2025
96042Q-AC-4	WLAKE 203 A2 - ABS		02/11/2022	Various	XXX	1,121,544	1,122,070	1,122,007	1,122,050		5		5		1,122,054		(511)	(511)		924	05/15/2024
96949L-AD-7	WILLIAMS COMPANIES INC.		02/11/2022	Return of Capital	XXX	8,851,825	8,475,000	8,362,128	8,410,450		1,808		1,808		8,412,258		439,567	439,567		101,382	06/15/2027
60756R-AB-5	BANK OF IRELAND GROUP PLC	D	09/20/2022	Call @ 100.00	XXX	2,650,000	2,650,000	2,573,713	2,603,656		5,818		5,818		2,609,474		40,526	40,526		109,313	09/19/2027
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					1,021,670,826	1,019,053,580	1,023,116,555	1,000,299,404	173,604	(1,812,121)		(1,638,517)		1,017,428,767		3,378,081	3,378,081		18,875,782	XXX
744320-AL-6	PRUDENTIAL FINANCIAL INC.		09/15/2022	Call @ 100.00	XXX	5,000,000	5,000,000	5,205,000	5,152,269		(152,269)		(152,269)		5,000,000					293,750	09/15/2042
842587-CY-1	SOUTHERN CO.		12/30/2022	Return of Capital	XXX	2,000,000	2,000,000	2,027,500	2,012,167		(12,167)		(12,167)		2,000,000					147,673	03/15/2057
1309999999	- Bonds - Hybrid Securities					7,000,000	7,000,000	7,232,500	7,164,435		(164,435)		(164,435)		7,000,000					441,423	XXX
461386-50-8	INVESCO SENIOR LOAN		12/29/2022	Surplus Note		24,750,196		27,907,098	26,656,842		1,250,256		1,250,256		27,907,098		(3,156,902)	(3,156,902)		1,222,462	XXX
464288-51-3	ISHARES:IBOX SHY CORP		12/30/2022	Return of Capital		6,289,120		6,837,040	7,434,150		(597,111)		(597,111)		6,837,040		(547,920)	(547,920)		333,595	XXX
46431W-50-7	ISHARES:BR SH MAT BD		12/30/2022	Return of Capital		2,955,300		3,010,794	2,997,000		13,794		13,794		3,010,794		(55,494)	(55,494)		52,607	XXX
46434V-40-7	ISHARES:0-5 HY CORP BD		12/29/2022	Surplus Note		26,295,543		30,871,748	29,550,685		1,321,063		1,321,063		30,871,748		(4,576,205)	(4,576,205)		1,485,420	XXX
46435U-47-3	ISHARES:BB RATED CORP BD		12/30/2022	Return of Capital		4,442,000		5,206,000	5,185,500		20,500		20,500		5,206,000		(764,000)	(764,000)		223,810	XXX
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC.		12/30/2022	Return of Capital		18,172,305		18,238,025	8,174,331		41,734		41,734		18,238,025		(65,719)	(65,719)		220,304	XXX
72201R-83-3	PIMCO ETF:ENH SM ACT ETF		12/29/2022	Surplus Note		22,668,710		23,366,164	23,258,385		107,779		107,779		23,366,164		(697,454)	(697,454)		362,175	XXX
78467V-60-8	SPDR BLACKSTONE SR LOAN		12/30/2022	Return of Capital		7,058,386		7,862,327	7,877,563		(15,236)		(15,236)		7,862,327		(803,941)	(803,941)		403,978	XXX
92189F-43-7	VAECK:FA HIGH YLD BOND		12/30/2022	Return of Capital		4,059,000		4,812,600	4,945,500		(132,900)		(132,900)		4,812,600		(753,600)	(753,600)		191,145	XXX
1619999999	- Bonds - SVI Identified Funds					116,690,561		128,111,797	116,079,957	2,009,880			2,009,880		128,111,797		(11,421,235)	(11,421,235)		4,495,496	XXX
2509999997	- Bonds - Subtotals - Bonds - Part 4					1,412,071,486	1,295,282,864	1,432,930,064	1,363,865,230	2,183,484	(6,704,588)		(4,521,104)		1,422,435,289		(11,249,313)	(11,249,313)		26,384,471	XXX
2509999998	- Bonds - Summary Item from Part 5 for Bonds					248,394,025	251,011,614	250,731,101		76,343			76,343		250,807,444		(2,413,419)	(2,413,419)		4,586,509	XXX
2509999999	- Bonds - Subtotals - Bonds					1,660,465,510	1,546,294,478	1,683,661,165	1,363,865,230	2,183,484	(6,628,246)		(4,444,762)		1,673,242,733		(13,662,733)	(13,662,733)		30,970,980	XXX
464288-68-7	ISHARES:PREF AND INC SEC		12/30/2022	Return of Capital		2,372,055		3,064,089	3,071,597		(7,509)		(7,509)		3,064,089		(692,034)	(692,034)		142,946	XXX
4019999999																					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
464287-20-0...	ISHARES CORE S&P 500		12/30/2022	Return of Capital	72,150,000	28,262,963	XXX	27,804,153	34,414,829	(6,610,675)			(6,610,675)		27,804,153		458,810	458,810	397,344	XXX
466410-33-2...	JPMORGAN EQTY PREM INC		12/29/2022	Surplus Note	216,100,000	11,831,475	XXX	13,260,857	13,655,359	(394,502)			(394,502)		13,260,857		(1,429,382)	(1,429,382)	1,350,156	XXX
647551-10-0...	NEW MOUNTAIN FINANCE ORD		12/30/2022	Return of Capital	218,538,790	2,721,902	XXX	2,906,058	2,724,564	(64,962)			(64,962)		2,906,058		(184,156)	(184,156)	246,456	XXX
83012A-10-9...	SIXTH STREET SPECIALTY LENDING ORD		12/30/2022	Return of Capital	196,105,910	3,512,267	XXX	3,887,124	4,078,510	(652,836)			(652,836)		3,887,124		(374,857)	(374,857)	461,450	XXX
5019999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					80,958,182	XXX	82,373,123	92,385,259	(12,782,994)			(12,782,994)		82,373,123		(1,414,941)	(1,414,941)	5,142,371	XXX
313388-10-6...	FEDERAL HOME LOAN BANK OF PITTSBURGH		12/07/2022	FHLB PITTSBURGH	30,393,000	3,039,300	XXX	3,039,300	3,039,300						3,039,300				95,228	XXX
5029999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					3,039,300	XXX	3,039,300	3,039,300						3,039,300				95,228	XXX
269808-10-1...	EAGLE POINT CREDIT		12/30/2022	Return of Capital	168,471,350	1,723,473	XXX	2,654,786	1,966,860	321,242			321,242		2,654,786		(931,314)	(931,314)	390,383	XXX
269817-10-2...	EAGLE POINT INCOME		12/30/2022	Return of Capital	63,820,000	882,640	XXX	1,204,056	1,086,855	117,202			117,202		1,204,056		(321,416)	(321,416)	105,619	XXX
5729999999	- Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO					2,606,113	XXX	3,858,843	3,053,715	438,443			438,443		3,858,843		(1,252,730)	(1,252,730)	496,002	XXX
5989999997	- Common Stocks - Subtotals - Common Stocks - Part 4					86,603,594	XXX	89,271,266	98,478,274	(12,344,551)			(12,344,551)		89,271,266		(2,667,671)	(2,667,671)	5,733,601	XXX
5989999998	- Common Stocks - Summary item from Part 5 for Common Stocks					5,056,361	XXX	5,601,468							5,601,468		(545,107)	(545,107)	103,368	XXX
5989999999	- Common Stocks - Subtotals - Common Stocks					91,659,956	XXX	94,872,734	98,478,274	(12,344,551)			(12,344,551)		94,872,734		(3,212,778)	(3,212,778)	5,836,969	XXX
5999999999	- Common Stocks - Subtotals - Preferred and Common Stocks					94,032,011	XXX	97,936,823	101,549,871	(12,352,059)			(12,352,059)		97,936,823		(3,904,812)	(3,904,812)	5,979,915	XXX
6009999999 Totals						1,754,497,521	XXX	1,781,597,987	1,465,415,101	(10,168,575)	(6,628,246)		(16,796,821)		1,771,179,555		(17,567,544)	(17,567,544)	36,950,895	XXX

E14.10

Copyright 2022 , American Bankers Association CUSIP Database provided by the S&P Global Market Intelligence LLC. All rights reserved.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	12-16 Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
912828-4V-9	UNITED STATES TREASURY		03/21/2022	JPMorgan Chase-ADR MAX	03/22/2022	CITADEL SECURITIES LLC	1,639,000	1,691,506	1,679,776	1,691,485							(11,708)	(11,708)	4,686	4,556
91282C-BW-0	UNITED STATES TREASURY		01/11/2022	BANC OF AMERICA/FIXED INCOME	06/07/2022	HSBC SECURITIES	12,020,000	11,660,849	11,032,536	11,693,738			32,889		32,889		(661,203)	(661,203)	54,629	18,179
90376P-BF-7	UNITED STATES INTERNATIONAL DEVELOPMENT		11/16/2022	STIFEL NICOLAUS & CO	12/30/2022	Various	1,818,800	1,818,800	1,818,800	1,818,800									707	5,272
90376P-CB-5	UNITED STATES INTERNATIONAL DEVELOPMENT		11/16/2022	JANNEY MONTGOMERY SCOTT INC	12/19/2022	JANNEY MONTGOMERY SCOTT INC	3,395,000	3,395,000	3,395,000	3,395,000									26,627	14,397
912810-SX-7	UNITED STATES TREASURY		02/04/2022	Wachovia Bank	03/30/2022	CITADEL SECURITIES LLC	9,450,000	9,739,075	9,218,511	9,738,147			(928)		(928)		(519,636)	(519,636)	84,319	52,079
010999999 - Bonds - U.S. Governments							28,322,800	28,305,230	27,144,623	28,337,170			31,940		31,940		(1,192,547)	(1,192,547)	170,968	94,483
62630W-MB-0	MUNICIPAL FUNDING TRUST VARIOUS STATES		02/02/2022	Barclays Bank	02/11/2022	Return of Capital	150,000	150,000	150,000	150,000									68	21
20753Y-AL-6	CAS 2022-R04 1B2 - CMO/RMBS		04/04/2022	SALOMON BROTHERS INC	12/30/2022	Return of Capital	2,000,000	2,000,000	1,935,880	2,000,000							(64,120)	(64,120)	167,160	
20754B-AA-9	CAS 2022-R02 2M1 - CMO/RMBS		02/02/2022	Morgan Stanley	09/27/2022	Paydown	4,500,000	4,500,000	4,481,691	4,500,000							(18,309)	(18,309)	48,196	
20754B-AJ-0	CAS 2022-R02 2B2 - CMO/RMBS		02/02/2022	Morgan Stanley	12/30/2022	Return of Capital	1,000,000	1,000,000	875,820	1,000,000							(124,180)	(124,180)	82,231	
20754D-AJ-6	CAS 2022-R05 2B2 - CMO/RMBS		05/03/2022	Wachovia Bank	12/30/2022	Return of Capital	3,200,000	3,200,000	3,095,648	3,200,000							(104,352)	(104,352)	186,807	
20754L-AJ-8	CAS 2022-R01 1B2 - CMO/RMBS		01/11/2022	Montgomery	12/30/2022	Return of Capital	500,000	500,000	436,600	500,000							(63,400)	(63,400)	35,325	
35564K-UL-1	STACR 2022-H0A1 B2 - CMO/RMBS		03/15/2022	Montgomery	12/30/2022	Return of Capital	8,750,000	8,750,000	8,556,040	8,750,000							(193,960)	(193,960)	311,366	
35564K-XA-2	STACR 2022-DNA4 M2 - CMO/RMBS		05/09/2022	FIRST UNION CAPITAL	12/30/2022	Return of Capital	5,000,000	5,000,000	4,999,650	5,000,000							(350)	(350)	232,262	
35564K-ZY-8	STACR 2022-DNA5 B2 - CMO/RMBS		06/13/2022	SALOMON BROTHERS INC	12/30/2022	Return of Capital	6,000,000	6,000,000	6,111,120	6,000,000							111,120	111,120	498,524	
20754N-AR-6	CAS 2022-R06 1B2 - CMO/RMBS		06/06/2022	Montgomery	12/30/2022	Return of Capital	1,750,000	1,750,000	1,782,480	1,750,000							32,480	32,480	127,176	
20753D-AB-4	CAS 22R09 2M2 - CMO/RMBS		09/20/2022	SALOMON BROTHERS INC	12/30/2022	Return of Capital	4,000,000	4,000,000	4,079,000	4,000,000							79,000	79,000	81,778	
20754D-AA-5	CAS 2022-R05 2M1 - CMO/RMBS		05/03/2022	Wachovia Bank	12/30/2022	Various	3,500,000	3,500,000	3,473,933	3,500,000							(26,067)	(26,067)	76,663	
20754M-BZ-9	CAS 2022-R07 1M1 - CMO/RMBS		06/27/2022	Nomura International Trust Co.	12/30/2022	Various	1,000,000	1,000,000	1,007,734	1,000,000							7,734	7,734	25,353	
20754N-AK-1	CAS 2022-R06 M2 - CMO/RMBS		06/06/2022	Montgomery	12/30/2022	Return of Capital	500,000	500,000	510,215	500,000							10,215	10,215	17,117	
20755D-AB-2	STACR 2022-R08 1M2 - CMO/RMBS		08/01/2022	Montgomery	12/30/2022	Return of Capital	1,250,000	1,250,000	1,201,425	1,250,000							(48,575)	(48,575)	32,190	
35564K-B3-2	STACR 2022-H0A2 M1B - CMO/RMBS		07/25/2022	Montgomery	12/29/2022	Surplus Note	2,000,000	2,000,000	2,014,580	2,000,000							14,580	14,580	56,534	
35564K-H7-7	STACR 2022-DNA6 M2 - CMO/RMBS		09/12/2022	Montgomery	12/30/2022	Return of Capital	500,000	500,000	510,645	500,000							10,645	10,645	12,899	
35564K-L7-2	STACR 2022-DNA7 M2 - CMO/RMBS		09/26/2022	Nomura International Trust Co.	12/30/2022	Return of Capital	1,500,000	1,500,000	1,544,550	1,500,000							44,550	44,550	38,950	
35564K-YP-8	STACR 2022-DNA5 M1B - CMO/RMBS		06/13/2022	SALOMON BROTHERS INC	12/30/2022	SALOMON BROTHERS INC	19,000,000	19,000,000	19,715,785	19,000,000							715,785	715,785	543,895	
35564K-YR-3	STACR 2022-DNA5 M2 - CMO/RMBS		06/13/2022	SALOMON BROTHERS INC	12/30/2022	Return of Capital	3,000,000	3,000,000	3,135,060	3,000,000							135,060	135,060	147,787	
090999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							69,100,000	69,100,000	69,617,856	69,100,000							517,856	517,856	2,722,282	21
26982L-AB-6	EMIR 2020-1 M1B - CMO/RMBS		10/07/2022	Morgan Stanley	12/30/2022	Return of Capital	7,000,000	6,947,500	6,927,139	6,927,237			(20,263)		(20,263)		42,902	42,902	85,981	14,106
67389J-AA-6	OMIR 212 M1A - CMO/RMBS		10/26/2022	CHASE SECURITIES INC	12/30/2022	Return of Capital	1,000,000	950,625	964,690	953,177			2,552		2,552		11,513	11,513	9,420	383
007903-BF-3	ADVANCED MICRO DEVICES INC		06/07/2022	Barclays Bank	07/22/2022	Barclays Bank	7,150,000	7,150,000	7,227,292	7,150,000							77,292	77,292	35,850	
02529R-AE-8	ACAR 2019-4 C - ABS		05/16/2022	BNP PARIBAS SECURITIES	08/12/2022	BOND	1,190,807	1,191,597	1,190,807	1,190,807			(791)		(791)				4,564	534
02530D-AE-6	ACAR 2019-2 E - ABS		09/30/2022	Barclays Bank	12/30/2022	Return of Capital	4,500,000	4,471,172	4,477,233	4,478,193			7,021		7,021		(960)	(960)	57,915	11,798
025537-AK-7	AMERICAN ELECTRIC POWER COMPANY INC		01/04/2022	Barclays Bank	12/30/2022	Return of Capital	4,000,000	4,035,800	3,911,704	4,026,998			(8,802)		(8,802)		(115,294)	(115,294)	43,892	
030666-AG-4	AMCAR 2019-1 D - ABS		11/15/2022	BNP PARIBAS SECURITIES	12/30/2022	Return of Capital	2,000,000	1,959,375	1,966,437	1,963,169			3,794		3,794		3,268	3,268	14,480	5,832
12624K-AD-8	COMM 2012-CORE2 A4 - CMBS		01/05/2022	FIRST UNION CAPITAL	06/17/2022	Paydown	4,272,000	4,287,353	4,272,000	4,272,000			(15,353)		(15,353)				38,472	2,241
15089Q-AP-9	CELANESE US HOLDINGS LLC		07/07/2022	Montgomery	07/08/2022	Various	3,275,000	3,275,000	3,262,939	3,275,000							(12,062)	(12,062)		
22767C-AB-6	XROAD 2021-A A2 - ABS		02/03/2022	First Boston Corp	02/11/2022	Return of Capital	4,001,475	3,990,065	3,985,309	3,989,958							(4,649)	(4,649)	1,914	1,549
26209A-AG-6	DRIVE 2019-4 D - ABS		09/30/2022	BNP PARIBAS SECURITIES	12/30/2022	Various	2,502,000	2,464,079	2,462,971	2,472,716			8,637		8,637		(9,745)	(9,745)	18,853	3,565
30040W-AR-9	EVERSOURCE ENERGY		06/22/2022	Wachovia Bank	12/30/2022	Return of Capital	8,745,000	8,744,494	8,654,519	8,745,495			1,001		1,001		(90,976)	(90,976)	204,721	
30292Q-AC-0	FREM 2015-K718 C - CMBS		02/01/2022	First Boston Corp	01/01/2022	Paydown	6,400,000	6,399,500	6,400,000	6,400,000							500	500	18,332	13,443
32059D-AL-8	FIAOT 182 E - ABS		09/30/2022	Barclays Bank	12/30/2022	Return of Capital	500,000	500,391	499,843	500,268			(122)		(122)		(426)	(426)	7,817	1,414
33844M-AJ-1	FCAT 181 E - ABS		09/30/2022	MITSUBISHI UFJ SECURITIES	11/15/2022	Paydown	1,000,000	999,883	1,000,000	1,000,000			117		117				8,500	2,692
35105F-AD-8	FCRT 201 B - ABS		01/19/2022	BNP PARIBAS SECURITIES	11/15/2022	BOND	2,200,000	2,215,469	2,200,000	2,200,000			(15,469)		(15,469)				30,572	832
35105M-AF-8	FCRT 2018-2 D - ABS		04/01/2022	RBC Dain Rauscher (US)	07/18/2022	Paydown	4,600,000	4,620,125	4,600,000	4,600,000			(20,125)		(20,125)				52,594	11,066
36255X-AD-5	GCAR 2018-3 D - ABS		09/30/2022	Various	12/30/2022	Return of Capital	5,010,000	5,009,023	4,984,099	5,009,134			111		111				78,031	7,872
36261X-AC-9	GCAR 2021-2 B - ABS		09/20/2022	Amherst Pierpont Securities	12/30/2022	Various	2,250,000	2,208,164	2,230,718	2,227,645			19,481		19,481		3,074	3,074	4,817	337
38869P-AN-4	GRAPHIC PACKAGING INTERNATIONAL LLC		08/24/2022	Montgomery	12/30/2022	Return of Capital	5,000,000	4,700,700	4,687,110	4,762,219			61,519		61,519		(75,109)	(75,109)	29,077	14,938
446413-AU-0	HUNTINGTON INGALLS INDUSTRIES INC		02/08/2022	Various	02/11/2022	Return of Capital	4,191,000	4,114,553	4,114,692	4,114,692			138		138		(14,506)	(14,506)	13,650	13,572
446413-AW-6	HUNTINGTON INGALLS INDUSTRIES INC		04/11/2022	CHASE SECURITIES INC	12/30/2022	Return of Capital	3,850,000	3,728,071	3,737,349	3,792,157			64,087		64,087		(54,808)	(54,808)	22,499	4,084
458140-BP-4	INTEL CORP		06/10/2022	MITSUBISHI UFJ SECURITIES	07/27/2022	Wachovia Bank	8,625,000	8,614,736	8,626,725	8,615,279			543		543		11,446	11,446	100,194	64,352
45866F-AT-1	INTERCONTINENTAL EXCHANGE INC		05/12/2022	Wachovia Bank	07/25/2022	NATIFISE	3,													

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
NONE										
1999999 Totals - Preferred and Common Stocks									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
ELEVANCE HEALTH INC.			08/22/2022	GOLDMAN	01/15/2023	4,251,572		3,909			4,252,000	4,247,663	64,701		3.300	3.554	JJ		15,980
ELEVANCE HEALTH INC.			08/22/2022	GOLDMAN	03/15/2023	4,822,420		54,008			4,853,000	4,768,412	6,430		0.450	3.631	MS	10,919	9,645
TORONTO-DOMINION BANK			03/29/2022	(USA) INC.	01/06/2023	1,156,759		13,262			1,157,000	1,143,498	1,406		0.250	1.795	JJ	1,446	683
1019999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						10,230,752		71,179			10,262,000	10,159,573	72,538		XXX	XXX	XXX	12,366	26,309
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						10,230,752		71,179			10,262,000	10,159,573	72,538		XXX	XXX	XXX	12,366	26,309
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						10,230,752		71,179			10,262,000	10,159,573	72,538		XXX	XXX	XXX	12,366	26,309
2509999999 - Bonds - Total Bonds - Subtotals - Bonds						10,230,752		71,179			10,262,000	10,159,573	72,538		XXX	XXX	XXX	12,366	26,309
7709999999 Totals						10,230,752		71,179			XXX	10,159,573	72,538		XXX	XXX	XXX	12,366	26,309

Copyright 2022 , American Bankers Association CUSIP Database provided by the S&P Global Market Intelligence LLC. All rights reserved.

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$	1B	\$	1C	\$	1D	\$	1E	\$ 1,156,759	1F	\$	1G	\$
1B	2A	\$	2B	\$ 9,073,992	2C	\$								
1C	3A	\$	3B	\$	3C	\$								
1D	4A	\$	4B	\$	4C	\$								
1E	5A	\$	5B	\$	5C	\$								
1F	6	\$												

Copyright 2022 , American Bankers Association CUSIP Database provided by the S&P Global Market Intelligence LLC. All rights reserved.

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the asset page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
999999999 Totals						XXX

General Interrogatories:

1. Total activity for the year.....Fair Value \$ Book/Adjusted Carrying Value \$.....

2. Average balance for the yearFair Value \$ Book/Adjusted Carrying Value \$.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
XXX	American Electric Power Company, Inc		12/29/2022		01/06/2023	9,993,542		3,875	
XXX	Arizona Public Service Company		12/29/2022		01/03/2023	9,997,483		2,517	
XXX	Catholic Health Initiatives		12/21/2022		01/04/2023	12,994,908		18,669	
XXX	Constellation Energy Generation, LLC		12/21/2022		01/04/2023	9,995,958		13,472	
XXX	Exelon Corporation		12/28/2022		01/05/2023	6,996,422		2,683	
XXX	New Jersey Natural Gas Company		12/30/2022		01/03/2023	10,797,270		2,730	
XXX	Northwest Natural Gas Company		12/20/2022		01/06/2023	7,994,778		12,533	
XXX	ONE Gas, Inc		12/20/2022		01/19/2023	2,992,950		4,700	
XXX	Oncor Electric Delivery Company LLC		12/29/2022		01/05/2023	4,997,489		1,883	
XXX	Potomac Electric Power Company		12/21/2022		01/03/2023	3,499,096		4,521	
XXX	Protective Life Corporation		12/27/2022		01/03/2023	2,999,233		1,533	
XXX	South Jersey Gas Company		12/12/2022		01/03/2023	8,797,751		22,489	
XXX	Tri-State Generation and Transmission As		12/28/2022		01/05/2023	13,595,593		15,957	
XXX	The Western Union Company		12/29/2022		01/03/2023	1,299,671		493	
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						106,952,146		108,056
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						106,952,146		108,056
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations						106,952,146		108,056
2509999999	- Bonds - Total Bonds - Subtotals - Bonds						106,952,146		108,056
09248U-45-2	BLKRRK LQ:TREAS ADMN		12/27/2022	3.880	XXX	882,783	2,385	20	
665279-87-3	NORTHERN INST:TREAS PRM		12/27/2022	3.910	XXX	42,537,902	168,115	7,837	
09248U-55-1	BLKRRK LQ:TREAS INSTL		12/02/2022	3.980	XXX	170	1	1	
38142B-50-0	GOLDMAN:FS TRS I INST	C	12/02/2022	3.960	XXX	7,080,130	22,992	83,023	
38142B-50-0	GOLDMAN:FS TRS I INST		12/02/2022	3.960	XXX	590,240	1,917		
8209999999	- Exempt Money Market Mutual Funds - as Identified by SVO						51,091,224	195,409	90,881
38141W-27-3	GOLDMAN:FS GOVT INST		12/30/2022	4.160	XXX	2,600,346		13,986	
38150C-48-1	GOLDMAN:FS GOVT LOOP		12/30/2022	4.160	XXX	53,879,955		108,815	
8309999999	- All Other Money Market Mutual Funds						56,480,300		122,801
8609999999	Total Cash Equivalents						214,523,670	195,409	321,738

E28

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$	1B	\$	1C	\$	1D	\$	1E	\$	12,994,908	1F	\$	1G	\$
1B	2A	\$	93,957,237	2B	\$	2C	\$								
1C	3A	\$		3B	\$	3C	\$								
1D	4A	\$		4B	\$	4C	\$								
1E	5A	\$		5B	\$	5C	\$								
1F	6	\$													

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE RADIAN GUARANTY INC.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B State Deposit			74,969	67,477
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	.B State Deposit			49,979	44,984
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.B State Deposit			109,954	98,966
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B State Deposit	541,115	509,496	216,446	203,798
33. New York	NY					
34. North Carolina	NC	.B State Deposit			219,908	197,931
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	.B State Deposit			829,654	746,741
39. Pennsylvania	PA	.B State Deposit	1,949,186	1,754,391		
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	.B State Deposit			54,405	51,956
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX			185,200,515	170,972,390
59. Total	XXX	XXX	2,490,301	2,263,887	186,755,829	172,384,243
DETAILS OF WRITE-INS						
5801. Northern Trust-FHLB	.B	Collateral for FHLB			178,120,384	163,892,260
5802. Eagle Re	.ST	Collateral			7,080,130	7,080,130
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX			185,200,515	170,972,390