



Radian Announcement Servicer Alert #2020-5 | June 8, 2020

Radian Announces Updates to Manual Default Reporting Template

As outlined within Radian's Master Policy(s) and Servicing Guides, Servicers are required to provide Monthly Default Reporting to Radian that identifies all loans in default. Radian offers two submission methods for Monthly Default Reporting: Automated Default Report (ADR) and Manual Default Report (MDR).

The Automated Default Report (ADR) is the preferred mechanism for submitting Default data to Radian. It uses an industry standard template that can be submitted via EDI or SFTP. **There are no changes being made to ADR at this time.**

The Manual Default Report (MDR) is provided as an alternative for Servicers unable to submit an ADR. Effective for June 2020 Default Reporting, an expanded **MDR template** has been created.

- The MDR template now requires the following additional fields:
 - Reason for Delinquency Code
 - Bankruptcy Relief Date (if applicable)
 - Bankruptcy Code (if applicable)
- Completed MDR reports should continue to be submitted to NODReport@Radian.com

As a reminder for both submission methods, in the month following final resolution of the default, such loans are to be included in the Monthly Default Report for a final status update.

Please refer to the applicable **Master Policy** for more detailed default reporting requirements.

Should you have any questions, please contact Radian Customer Care at 877.RADIAN1 (723.4261).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your **Radian Account Manager**.
Visit our website to view our **Servicing Guides** and an archive of Radian **Servicer Alerts**.

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

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