Radian Renames Appraisal Management Company

Name Change Marks Full Integration of National Appraisal Management Services to Radian's Suite of Real Estate Valuation Solutions

PHILADELPHIA, May 8, 2020 — Radian Group Inc. (NYSE: RDN) today announced that its national appraisal management company has been renamed Radian Valuation Services. The subsidiary, formerly known as Independent Settlement Services (ISS), was acquired by Radian in 2018, and the name change is consistent with Radian's strategy of uniting its subsidiaries under the One Radian brand.

"This name change marks further progress in Radian's evolution as a broad-spectrum solutions provider to the mortgage and real estate industries," said Rick Thornberry, Radian CEO. "The thoughtful execution of our branding journey has enhanced our ability to deliver more of what our customers need to successfully manage and transact risk across the mortgage and real estate spectrum."

"Radian Valuation Services, together with Radian's real estate broker subsidiary, Red Bell Real Estate, LLC, provides its clients with the full spectrum of property valuation solutions ranging from a traditional property appraisal to a fully automated solution including all hybrid products," said Brien McMahon, senior executive vice president, chief franchise officer, and co-head of Real Estate at Radian. "By adopting the Radian name, we are further strengthening industry recognition and appeal in our integrated solutions, whose broad reach empowers our customers to succeed throughout the multiple stages of the home buying process."

For ISS customers, transactional processes will remain the same and while their contacts will not change, the email addresses of those contacts will change to reflect the new name. To ease the transition, all prior ISS email addresses will remain active and will forward to the appropriate contact. Going forward, all documentation including appraisal reports, order invoices and company communication will reflect the Radian name. Additionally, the ISS client relations email address has changed to <u>ClientRelationsrvs@radian.com</u>.

About Radian Valuation Services

Radian Valuation Services has been dedicated to serving clients in the real estate finance industry since 2005. The company delivers national appraisal management services with a commitment to champion outstanding service and the highest standards for compliance and quality. Its compliant nationwide service meets the fulfillment needs of mortgage originators, mortgage servicers, quality control companies, due diligence firms and other institutions involved in the real estate finance industry. The company's commitment to add value to its customers extends beyond its comprehensive product and service offering. Radian Valuation Services combines industry-leading technology with an experienced staff and an extensive vendor network to deliver superior results.

About Radian

Radian is ensuring the American dream of homeownership responsibly and sustainably through products and services that include industry-leading mortgage insurance and a comprehensive suite of mortgage, risk, title and other real estate services. We are powered by technology, informed by data and driven to deliver new and better ways to transact and manage risk. Learn more about Radian's financial strength and flexibility at <u>www.radian.biz</u> and visit <u>www.radian.com</u> to see how Radian is shaping the future of mortgage and real estate services.

radian

press release May 8, 2020

Contact: For Investors John Damian – Phone: 215.231.1383 Email: john.damian@radian.com

For the Media Rashi Iyer – Phone: 215.231.1167 Email: <u>rashi.iyer@radian.com</u>