

Radian is integrated with OpenClose to provide fast and easy MI rate quotes.

Below is a step-by-step guide to ordering rate quotes through OpenClose.

1

Access the MI Request Form

There are multiple ways to Order MI using OpenClose:

- Select **Services** from the **Loan Action** menu.
- From the Edit 1003 screen, select the **MI Services icon** adjacent to the Loan Amount with MIPFF field.

The screenshot shows the OpenClose interface. On the left, a 'Loan Action' menu is visible with 'Services' highlighted in a red box. On the right, the 'Edit 1003' screen displays loan details. A red box highlights the 'MI Services' icon next to the 'Loan Amount w/MIPFF' field. Red arrows point from the 'Services' menu item and the 'MI Services' icon to the 'Services' field in the form below.

2

Complete the Request Form

- Select **Radian** as your Service Provider.
- Select **Rate Quote** as the Request Type.
- The MI fields will default to the most popular selections but can be edited.

Click **Submit** to obtain your quote.

The screenshot shows the 'Services' form for 'John Homeowner (Loan #: 111111)'. The 'Service' is set to 'Mortgage Insurance' and the 'Service Provider' is 'Radian', both highlighted with red boxes and arrows. The 'Request Type' is 'Rate Quote', also highlighted with a red box and arrow. The 'MI Coverage Percent' is '25', 'MI Duration Type' is 'Periodic Monthly', 'MI Premium Source Type' is 'Borrower', 'MI Premium Financed' is unchecked, 'MI Refundable Type' is 'Not Refundable', and 'MI Calculation Type' is 'Constant'. A red box and arrow highlight the 'Submit Request' button at the bottom.

3

Rate Quote Results

The rate quote will be returned within seconds.

The Quote ID will be displayed along with the rate quote details.

Click **Select** to persist the quote to your loan.

https://ocstage.openclose.com/Folder/30184/LendorServices?ServiceType=Mortgage Insurance

MI Coverage Percent: 25

MI Duration Type: Periodic Monthly

MI Premium Source Type: Borrower

Special Pricing Description:

MI Premium Financed:

MI Refundable Type: Not Refundable

MI Calculation Type: Constant

Comments:

PREMIUM PLAN OPTIONS
 MI estimates are based on 25.00% coverage. Borrower Paid Monthly Deferred, NonRefundable

Rate Quote ID	DB8KZBZ
Upfront MI Premium	0.00
Upfront MI Premium Rate %	0.00
Upfront MI Premium Tax Amount	0.00
MI Premium Tax Rate %	6.80
Monthly MI Premium	98.33
Monthly MI Premium Rate %	0.19
Select MI Product	

Select

Disclaimer:
 This initial premium rate quote ("Quote") is only an estimate and does not constitute an application for or offer of insurance. This Quote is applicable for Radian's credit union partners only. Radian will honor this Quote for 90 days based on the data you provided. This Quote is for Full Documentation loans only. Where enabled, DTI without MI is associated to loan scenarios with monthly MI premium. If you did not provide an Automated Underwriting System (AUS) response, this quote is based on an assumed AUS Approve/Eligible response. If you did not provide a credit score, this Quote is based on non-traditional credit sources. Actual rates may vary if any changes to the data are made. Additional taxes, assessments, or fees may be required. By using this rate calculator, you agree that Radian is not responsible for, and shall have no liability with respect to, any discrepancy between this Quote and the actual premium rate quote charged after final review of an application. If you requested a Lender Paid Mortgage Insurance (LPMI) comparison through your loan origination system (LOS) or pricing engine, the Five Year Cost Comparison was calculated adding the following percentages to the loan interest rate: .625% (97% - 95.01% LTV), .50% (95% - 90.01% LTV), .375% (90% - 85.01% LTV) or .25% (<=85% LTV). Housing costs used in the payment comparison are based on the estimated added interest rate for LPMI stated above. Please consult your rate sheet for actual interest rates.

Submit Request

4

Access the PDF

From the rate quote results, click on the button displaying the **Rate Quote ID** to open the PDF.

The PDF can also be accessed by clicking the **i** symbol next to the **Rate Quote ID** on the MI Data screen.

RadianRate_f351c296-2e8e-4719-901d-698e39944d03.pdf 1 / 1

MI Rate Quote radian

Quote Date: 02/14/2020 (Quote is valid until 05/14/2020) Submission Channel: null

	BPMI Monthly Non-Refundable Constant
Quote ID:	DB8KZBZ
MI Base Rate:	0.28%
Adjustments:	
Relocation:	-0.02%
Number of Borrowers:	-0.07%
MI Rate:	0.19%
Tax Rate:	6.80%
MI Rate + Tax:	0.20294%
Premium:	\$98.33
Premium + Tax:	\$105.02
Renewal Yr 2-10 + Tax:	0.20294%
Renewal Yr 11-Term + Tax:	0.20294%
Calculated Loan Criteria	
DTI including MI Premium:	25.54%

Tax rates are as of the effective date of this quote and subject to change.
 This initial premium rate quote ("Quote") is only an estimate and does not constitute an application for or offer of insurance. This Quote is applicable for Radian's credit union partners only. Radian will honor this Quote for 90 days based on the data you provided. This Quote is for Full Documentation loans only. Where enabled, DTI without MI is associated to loan scenarios with monthly MI premium. If you did not provide an Automated Underwriting System (AUS) response, this quote is based on an assumed AUS Approve/Eligible response. If you did not provide a credit score, this Quote is based on non-traditional credit sources. Actual rates may vary if any changes to the data are made. Additional taxes, assessments, or fees may be required. By using this rate calculator, you agree that Radian is not responsible for, and shall have no liability with respect to, any discrepancy between this Quote and the actual premium rate quote charged after final review of an application. If you requested a Lender Paid Mortgage Insurance (LPMI) comparison through your loan origination system (LOS) or pricing engine, the Five Year Cost Comparison was calculated adding the following percentages to the loan interest rate: .625% (97% - 95.01% LTV), .50% (95% - 90.01% LTV), .375% (90% - 85.01% LTV) or .25% (<=85% LTV). Housing costs used in the payment comparison are based on the estimated added interest rate for LPMI stated above. Please consult your rate sheet for actual interest rates.

customer@radian.com
 877.723.4261



MI Data Summary

MI Data Screen can be accessed by clicking the  symbol next to the **Loan Amount with MIPFF** field.

MI Data			
Loan Info			
Loan Type:	Conventional	LTV / CLTV / MI LTV:	90.000 / 90.000 / 90.000
Occupancy:	Primary Residence	Base Loan Amount:	621,000.00
Loan Purpose:	Purchase	Loan Amt w/MIPFF:	621,000.00
Purpose of Refi:		Property Type:	Condo - Mid Rise
Loan Product:	CONV - 30 Yr Conv Fixed (AUT)	Number Of Units:	1
Amortization Type:	Fixed Rate	Loan Term/Due:	360 / 360
MI Info			
MI Insurer:		ULDD - MI Company:	Radian 
MI Premium Source Type:	Borrower	MI Coverage %:	25
MI Duration Type:	Periodic Mont	MI Application Type:	
MI Rate Plan Type:	Level	MI Refundable Type:	Not Refundab
MI Calculation Type:	Constant	MI Init Prem at Closing:	Deferred
Lender Pd MI Int Rate Adj:		MI Premium Financed:	<input type="checkbox"/>
		Rush:	<input type="checkbox"/>
MI Rate Info			
MI Quote Identifier:	DB8KZBZ 	MI Product Description:	Borrower Paid Monthl... 
5 yr Cost Compare Amt:		Housing Cost Over 5 yrs:	
MI Certificate Info			
MI Certificate #:		MI Decision:	
MI Certificate Exp:		MI Lender Identifier:	
Government Info			
FHA CaseFile Assigned:		Veteran/Reservist:	
Agency Case #:		Entitlement Usage:	
Other Mortgage Insurance Info			
MI Absence Reason:		MI Type (OLD):	
MI Absence Reason Other Desc:		MI Coverage Type:	
Waive MI/MIP/FF/GF:	<input type="checkbox"/>		
Premium Info			
Upfront Rate:	0.00000	Upfront Prem Cash \$:	0.00
Upfront Prem Amt \$:	0.00	Initial Monthly Prem \$:	105.02
1st Renewal Rate:	0.20294	1st Renewal Months:	360
2nd Renewal Rate:	0	2nd Renewal Months:	0
Cutoff at LTV %:		Midpoint Pmt Cancel:	False
<input type="button" value="Save"/>			

Technical Support

Assistance can be obtained by contacting OpenClose at support@openclose.com or Radian at ClientConnectivitySupportInbox@radian.com.

customercare@radian.com
877.723.4261

radian
mortgage insurance