

Radian is integrated with OpenClose to provide fast and easy MI ordering for delegated customers. Below is a step-by-step guide to ordering delegated MI through OpenClose.

1

Access the MI Request Form

There are multiple ways to Order MI using OpenClose:

- Select **Services** from the **Loan Action** menu.
- From the Edit 1003 screen, select the **MI Services** icon adjacent to the Loan Amount with MIPFF field.

The screenshot shows the OpenClose interface. On the left, a 'Loan Action' menu is visible with 'Services' highlighted in a red box and an arrow pointing to it. On the right, the 'MI Services' icon is highlighted in a red box with an arrow pointing to it. The main form displays loan details: Purchase Price \$: 690,000.00, Appraised Value \$: 690,000.00 (Estimated), Subordinate Financing \$: 0.00, Down Payment %: 10.000, Down Payment Amount \$: 69,000.00, Base Loan Amount \$: 621,000.00, Loan Amount w/MIPFF \$: 621,000.00, and Interest Rate: 4.000.

2

Complete the Request Form

- Select **Radian** as your Service Provider.
- Select **MI Application – Delegated** as the Request Type.
- Choose your MI options. The MI fields will default to the most popular selections but can be edited.
- Your Rate Quote ID will be populated from previous submissions.

Click **Submit Request**.

The screenshot shows the 'MI Request Form' for 'John Homeowner (Loan #: 111111)'. The 'Service' is 'Mortgage Insurance' and the 'Service Provider' is 'Radian'. The 'Request Type' is 'MI Application - Delegated'. The 'Rate Quote ID' is 'DZUKZHT'. The 'MI Coverage Percent' is '25'. The 'MI Duration Type' is 'Periodic Monthly'. The 'MI Premium Source Type' is 'Borrower'. The 'MI Premium Financed' is checked. The 'MI Refundable Type' is 'Not Refundable'. The 'MI Calculation Type' is 'Constant'. The 'Submit Request' button is highlighted in a red box with an arrow pointing to it.

3

Delegated Results

The Delegated MI response will be returned within seconds.

The **MI Certificate ID** will be displayed along with the MI premium details.

The results will be persisted to your loan application.

To access your MI commitment, click on the green arrow displayed to the right of the Certificate ID to open the PDF.

Request Type: [Dropdown]

Rate Quote ID: DZUKZHT [Info]

Certificate ID: 78017027 [Info]

MI Coverage Percent: 25 [Search]

MI Duration Type: Periodic Monthly [Dropdown]

MI Premium Source Type: Borrower [Dropdown]

Special Pricing Description: [Text]

Rate Quote Description: Borrower Paid Monthly Deferi

MI Premium Financed: [Checkbox]

MI Refundable Type: Not Refundable [Dropdown]

MI Calculation Type: Constant [Dropdown]

Comments: [Text Area]

Thank you for choosing Radian

PREMIUM PLAN OPTIONS	
MI estimates are based on 25.00% coverage	
Borrower Paid Monthly Deferred, NonRefundable	
Rate Quote ID	DZUKZHT
Upfront MI Premium	0.00
Upfront MI Premium Rate %	0.00
Upfront MI Premium Tax Amount	0.00
MI Premium Tax Rate %	6.80
Monthly MI Premium	98.33
Monthly MI Premium Rate %	0.19

Disclaimer:

Submit Request

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MI Data Summary

MI Data Screen can be accessed by clicking the symbol next to the **Loan Amount with MIPFF** field.

The MI attributes, MI Certificate #, and MI decision will populate the screen.

The PDF can be accessed by clicking the symbol next to the **MI Certificate #** field on the MI Data screen.

MI Data

Loan Info

Loan Type: Conventional LTV / CLTV / MI LTV: 90.000 / 90.000 / 90.000

Occupancy: Primary Residence Base Loan Amount: 621,000.00

Loan Purpose: Purchase Loan Amt w/MIPFF: 621,000.00

Purpose of Refi: Property Type: Condo - Mid Rise

Loan Product: CONV - 30 Yr Conv Fixed (AU) Number Of Units: 1

Amortization Type: Fixed Rate Loan Term/Due: 360 / 360

MI Info

MI Insurer: [Dropdown] ULDD - MI Company: Radian [Info]

MI Premium Source Type: Borrower [Dropdown]

MI Duration Type: Periodic Mont [Dropdown]

MI Rate Plan Type: Level [Dropdown]

MI Calculation Type: Constant [Dropdown]

Lender Pd MI Int Rate Adj: [Text]

MI Coverage %: 25 [Dropdown]

MI Application Type: Delegated [Dropdown]

MI Refundable Type: Not Refundab [Dropdown]

MI Init Prem at Closing: Deferred [Dropdown]

MI Premium Financed: [Checkbox]

Rush: [Checkbox]

MI Rate Info

MI Quote Identifier: DZUKZHT [Info]

MI Product Description: Borrower Paid Monthl... [Info]

5 yr Cost Compare Amt: [Text]

Housing Cost Over 5 yrs: [Text]

MI Certificate Info

MI Certificate #: 78017027 [Info]

MI Certificate Exp: [Text]

MI Decision: Approved

MI Lender Identifier: 00002000

Government Info

FHA CaseFile Assigned: [Text]

Veteran/Reservist: [Dropdown]

Agency Case #: [Text]

Entitlement Usage: [Dropdown]

Other Mortgage Insurance Info

MI Absence Reason: [Dropdown]

MI Type (OLD): [Dropdown]

MI Absence Reason Other Desc: [Dropdown]

MI Coverage Type: [Dropdown]

Waive MI/MIP/FF/GF: [Checkbox]

Premium Info

Upfront Rate: 0.00000 Upfront Prem Cash \$: 0.00

Upfront Prem Amt \$: 0.00 Initial Monthly Prem \$: 105.02

1st Renewal Rate: 0.20294 1st Renewal Months: 360

2nd Renewal Rate: 0 2nd Renewal Months: 0

Cutoff at LTV %: Midpoint Pmt Cancel: False

Save

Technical Support

Assistance can be obtained by contacting OpenClose at support@openclose.com or Radian at ClientConnectivitySupportInbox@radian.com.

customercare@radian.com
877.723.4261

