# User Guide

Mortgage Insurance Ordering a Radian MI Rate Quote in Mortgage Cadence Enterprise Lending Center

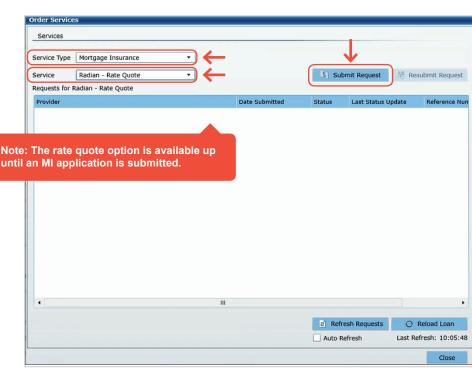
Radian is integrated with Mortgage Cadence Enterprise Lending Center to provide fast and easy MI rate quotes. Below is a step-by-step guide to ordering Radian mortgage insurance rate quotes.



Select Mortgage Insurance as the Service Type.

Select Radian – Rate Quote from the Service field.

Click the **Submit Request** button to open the MI Application form.



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### **Default Options**

The following fields will default to the most popular options:

- Premium Plan
- Premium Payment Type
- Renewal Calculation Type

### You may modify any of the data including defaulted fields.

Rate Quote Request Sci						
Radian's ELC User Gu MI Data	ide					
Quote Number		Renewal Calculation Typ	Level	Loan Documentation Type	Full Documentation	
Premium Plan Deferred Monthly •		Special Pricing Type		LPA Credit Risk Classification Type		
Split Premium Upfront R	ate 🔻	Special Program Type		Freddie Mac Purchase Eligibility Type		
Premium Payment Type	BorrowerPaid *	% Coverage *	25	•		
	Premium Refundable? MI Premium Financed	Community Lending,	/Afford ble Housing	Employee Loan State Housing Agency		
Additional Data						
Loan Number 3000	030952 Loan Leve	Credit Score 700	LTV	90.000% CLTV 9	0.000%	

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### **Additional Information**

Complete any remaining MI related information.

The link on the % **Coverage** field provides help for selecting MI coverage. Coverage will default to the industry standard based on the loan characteristics. Additional Information

Quote Number

Premium Plan

Additional Data

Enter and/or validate all fields below. Click 'Continue' to submit request.

Rate Quote Request Screen Radian's ELC User Guide

Premium Payment Type

Click **Continue** to submit your rate quote request.

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#### **Order Services**

Quotes will initially indicate a Status of **Submitted** and will refresh with an updated response.

- Successful quotes will display a Status of Eligible.
- The Reload Loan button will import the quote to your file.

ervice Type Mortgage Insurance 🔹					
ervice Radian - Rate Quote -			Sub	mit Request	bmit Request
Requests for Radian - Rate Quote					
Provider		Date Submitted	Status	Last Status Update	Reference Nun
Radian - Rate Quote - Mortgage Insurance		10/5/2018 9:07:11 A	1 Eligible	10/5/2018 9:07:47 AM	
Radian_RateQuote_Response_10-05-2018T09-07-25-44.j	pdf 77	PDF		)	
Radian_RateQuote_Response_10-05-2018T09-07-25-38.	XML				
Radian_RateQuote_Request_10-05-2018T09-07-14-34.xr	XML				
Submission Results 1		Other			
TIP: Check the Auto Re updates occur automat			oure		

Renewal Calculation Type Level

Loan Number 3000030952 Loan Level Credit Score 700 LTV 90.000% CLTV 90.000%

MI Premium Financed Is Relocation Loan

Split Premium Upfront Rate 

Special Program Type

Loan Documentation Type

Employee Loan

State Housing Agency

•

LPA Credit Risk Classification Type

Freddie Mac Purchase Eligibility Type

Full Documentation

Continue

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#### **MI Quote Details**

View the details of your MI quote in multiple formats:

- A PDF will be stored and display the rate quote results and the underlying data.
- The **Submission Results** page will provide quote details.

Services								
Service Type	Mortgage Insurance							
Service	Radian - Rate Quote 🔻				Sub	mit Request	Ng Resu	bmit Request
Requests for I	Radian - Rate Quote							
Provider			Date S	ubmitted	Status	Last Status Upo	late	Reference N
Radian - Rate Quote - Mortgage Insurance			10/5/2018 9:07:11 AM		Eligible	10/5/2018 9:07:47 AM		
Radian_Rat	eQuote_Response_10-05-2018T09-07-25-44.pdf	77	PDF		~~			
Radian_Rat	eQuote_Response_10-05-2018T09-07-25-38.xml	76	XML					
Radian_Rat	eQuote_Request_10-05-2018T09-07-14-34.xml	76	XML					

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#### **Submission Results**

The **Submission Results** provides details about your rate quote.

Taxes for Kentucky and West Virginia will be included in all MI rates. Tax details are displayed in the MI Wizard.

The **Description** area will include explanations for any unsuccessful quotes.

Order Status						
MI Application Type Quote Number Coverage %	RateQuo B070B2F 12.00		Loan Number Status Premium Payment Type	3000030952 ELIGIBLE BorrowerPaid		
Premium Details						
Renewal Sequence 1st Renewal 2nd Renewal	Rate %* 0.39 0.2	Duration Months 120 240	←			
Condition	Name	Descript	ion			
ELIGIBLE	COMPLETE	Thank ye	ou for choosing Radian			
Summary This initial premium rate quote ("Quote") is only an estimate and does not constitute an application for or offer of insurance. Radian will honor this Quote for 90 days based on the data you provided. This Quote is for Full Documentation loans only. If you did not provide an Automated Underwriting System (AUS) response, this quote is based on an assumed AUS Approve/Eligible response. If you did not provide an Automated Underwriting System (AUS) response, this quote is based on an assumed AUS Approve/Eligible response. If you did not provide an Automated Underwriting System (AUS) agree that Radian is not responsible for, and shall have on lability with respect to, any discrepancy between this Quote and the actual premium rate quote charged after final review of an application. If you requested a Lender Paid Mortgage Insurance (LPMI) comparison through your loan origination system (LOS) or pricing engine, the Five Year Cost Comparison was calculated adding the following percentages to the an interest rate. 2554; 617X - 50.501%, LTV), .375% (90% - 55.01%, LTV), or .25% (C=55% LTV). Housing costs used in the payment comparison are based on the estimated added interest rate for LPMI stated above, Please consult your rate sheet for actual interest rates.						

#### Support:

Contact Radian at <u>ClientConnectivitySupportInbox@radian.com</u> for assistance with requesting a Rate Quote or placing a MI Order.

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