



## Radian Announcement

### eBulletin #2020-8 | June 24, 2020

## Radian Discontinues MortgageAssure Program

Our MortgageAssure program was launched in 2015 to assist borrowers with their mortgage payments if they experienced an involuntary job loss – the program has helped over 13,000 homeowners over the past five years. But given COVID-19's impact on the unemployment rate, the underwriter for our MortgageAssure program has changed the terms of the coverage significantly, and as a result, we regrettably will no longer offer this program, effective July 1, 2020.

### Eligibility for loans that close prior to July 1, 2020 is as follows:

- Loans that close through June 30th, 2020 and meet the program's eligibility requirements may still register for MortgageAssure.
- Borrower will have 60 days to register once they receive their registration letter in mid-July.

### Previously Registered Loans:

- All loans that have been previously registered will continue to have coverage.
- Borrowers who experience an involuntary job loss should follow the claims process as outlined in their welcome package.

Should you have any questions, please contact your Radian Account Manager for more information.

### Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#).  
[Visit our website](#) to view all [Radian eBulletins](#).

*Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.*

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