



Radian Announcement eBulletin #2020-6 | May 14, 2020

Frequently Asked Questions (FAQs) for COVID-19

In an effort to provide guidance around all of the recent changes pertaining to COVID-19, Radian has created an [FAQ document](#). This document will provide clear answers to your commonly asked questions and will continue to be updated as new questions arise.

Latest GSE Alignment

The GSEs have extended the loan application effective date for previously announced COVID-19 temporary policies and provided additional guidance. Radian is aligning with the GSE updates. Key highlights can be found below:

- Unemployment benefits can only be used as qualifying income if associated with seasonable employment.
- The income of a furloughed borrower is not eligible under the temporary leave income policy.
- Temporary guidelines have been extended to include loans with application dates through June 30, 2020. These guidelines pertain to the age of income and assets, verification of self-employment, equity-based assets, powers of attorney, remote online notarizations, appraisals and verification of employment.

These changes also apply to non-GSE loans as long as GSE guidelines are consistently followed. For your convenience, the referenced GSE announcements issued are listed below:

Fannie Mae

Impact of COVID-19 on Originations
[Lender Letter LL-2020-03](#) (Updated 5/5/2020)

Impact of COVID-19 on Appraisals
[Lender Letter LL-2020-04](#) (Updated 5/5/2020)

Freddie Mac

Selling Requirements and Guidance Related to COVID-19
[Bulletin 2020-14](#) (Issued 5/5/2020)

Stay up-to-date on changes related to COVID-19's impact on Radian's programs and policies at www.radian.com/covid-19.

Please know we are here and working hard to continue providing the service you have come to expect from us. Should you have any questions, please contact your Radian Account Manager, Risk Manager, or Radian Customer Care at **877.RADIAN1 (723.4261)**

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#).
[Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

1500 Market Street Philadelphia, Pennsylvania 19102-2148

800.523.1988 | 215.231.1000