



Radian Announcement eBulletin #2020 - 2 | February 28, 2020

Radian Announces New Master Policy

Radian Guaranty Inc. (“Radian”), will be implementing a new Master Policy, which has been approved for use by Fannie Mae, Freddie Mac, and in all 50 states and the District of Columbia for all MI Applications submitted to Radian on or after March 1, 2020. For additional information, see [Fannie Mae Lender Letter LL-2019-08](#) and [Freddie Mac Bulletin 2019-24](#).

Highlights:

- The new Master Policy (RAF700) will be effective for MI Applications submitted on or after March 1, 2020. MI Applications submitted within October 1, 2014 and February 29, 2020 will be administered under our prior Master Policy (RAF483).
- A personalized copy of the new Master Policy, and supporting documents, were recently sent to customers. Our new Master Policy and state endorsements are also available on our [website](#).
- Radian will offer **Confident Coverage**® rescission relief options under our new Master Policy. Details are included in our Origination & Servicing Guide, which is also available on our [website](#).
- Radian will issue a new Commitment/Certificate of Insurance (RAF701), for MI Applications submitted under Radian's new Master Policy (RAF700), and it will include:
 - A new format with expanded data, including new Certificate Effective Date and DTI without MI fields
 - A Certificate activation notice
- All MI Applications prior to March 1, 2020, and any subsequent resubmissions, will receive the current Commitment/Certificate of Insurance (RAF485).
- For more information, see the Revision Notes in our [Origination & Servicing Guide](#).

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#).
[Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

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