



Radian Announcement eBulletin #2020 - 1 | January 13, 2020

Radian Announces New Master Policy

At Radian, we will be implementing a new Master Policy, which has been approved by Fannie Mae and Freddie Mac, all 50 states and the District of Columbia for all MI applications submitted on or after March 1, 2020. For additional information, see [Fannie Mae Lender Letter LL-2019-08](#) and [Freddie Mac Bulletin 2019-24](#).

Highlights:

- The new Master Policy (RAF700) will be effective for MI Applications submitted on or after March 1, 2020. MI Applications submitted through February 29, 2020 will continue to be administered under Master Policy (RAF483).
- The new Master Policy is available today on our [website](#). In February, each of our customers will receive a personalized Master Policy, effective March 1, 2020, which will include your Radian-issued Master Policy number.
- Radian will offer **Confident Coverage**[®] rescission relief options under our new Master Policy. Details are included in our updated Origination & Servicing Guide, which is also available today on our [website](#). Below are the program highlights:
 - **Confident Coverage “Early Validation”** rescission relief will be available after our receipt and validation of the loan’s Origination and Closing Files. This option is available for approved non-delegated and delegated MI Applications received from lenders that opt-in for Early Validation.
 - **Confident Coverage 12-month “closing document waiver”** rescission relief will be available for approved non-delegated MI Applications after our validation of the loan’s Origination File and 12 months’ timely (0x30) payments from Borrower’s Own Funds. This option provides rescission relief without having to submit the Closing File to Radian. No opt-in through our website is required.
 - To maintain eligibility to participate in Radian’s Confident Coverage rescission relief options, lenders must maintain performance satisfactory to Radian.

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#).
[Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.

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- Radian will be issuing a new Commitment/Certificate of Insurance (Form RAF701), for MI Applications submitted under Radian's new Master Policy (RAF700). This will include:
 - A new format with expanded data, including new Certificate Effective Date and DTI without MI fields
 - A Certificate activation notice
- MI Applications submitted prior to March 1, 2020 will continue to receive the current Commitment/Certificate of Insurance (Form RAF485).
- For more information, see the Revision Notes in our Origination & Servicing Guide for detailed list of changes.

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