

Radian Announcement eBulletin #2019-2

February 25, 2019

Radian Announces Updates to Underwriting Guidelines

The following are highlights of updates to our Underwriting Guidelines for all MI applications received on or after, March 11, 2019.

One Underwrite:

- Borrowers using sweat equity, materials provided or labor performed by a borrower for the mortgaged premises under a specific lending program and managed by a nonprofit, must contribute a minimum of 3% from own funds toward the transaction. Sweat equity is limited to 2%.

Manual Underwriting:

- Now Eligible
 - ARMs with a minimum initial fixed period of 3 years for 2 unit primary residence purchases and rate/term refinances.
 - Second home purchases and rate/term refinances to \$850,000, 720 FICO, 45% DTI.

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | **Contact your [Radian Account Manager](#).**
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Thank you for your continued partnership as we strive to promote and preserve the American dream of homeownership.