Legacy Origination & Servicing Guide

For Radian Master Policy #RAF1040

Effective August 3, 2026

Revision highlights

Revisions for August 3, 2026

Section	Title	Update Description
3.10, C.	Refundable payment plans	References to the Short Rate Cancellation Schedules have been updated to link directly to the respective schedule in Appendix A.
3.10, D.	Non-refundable payment plans	
3.12	Reinstatement of MI coverage	This section will be updated to provide guidance on how to request reinstatement of coverage, details on the expected review timeframe, and how Radian will communicate if a request is approved.

Contents

1. Introduction

This Legacy Origination & Servicing Guide (Guide) is intended to provide Loan originators, investors, and Servicers with helpful information for meeting Radian's expectations as it pertains to the origination, activation, and servicing of performing Loans with Radian mortgage insurance (MI) coverage under Master Policy #RAF1040.

In addition to the information contained within this Guide, please consult Radian's Master Policy #RAF1040, including any endorsements, or Radian's pool or other policies as applicable, to identify specific terms and conditions under which Radian MI is issued. Capitalized terms used herein shall have the meanings as set forth in Master Policy #RAF1040.

Radian's Master Policy #RAF1040 applies to MI applications originated prior to October 1, 2014, as well as our Legacy Default and Claims Servicing Guide.

Radian's Master Policy #RAF483 and our Origination & Servicing Guide apply to MI Applications submitted between October 1, 2014 and February 29, 2020.

Radian's Master Policy #RAF700 and our Origination & Servicing Guide apply to MI Applications submitted on or after March 1, 2020.

This Guide, as well as our Origination & Servicing Guide and our Legacy Default & Claims Servicing Guide are reviewed and updated on a regular basis. In the event a policy or process change is implemented, the details will be posted on our Updates & Alerts page located on our website.

Sign up to receive alerts on the Connect with Us page of our website.

2. MI policy originations

2.1 General requirements

All MI applications submitted to Radian must be supported in the submitting lender's file with complete documentation at the time of application. For complete Underwriting Guidelines and Radian MI rate cards, please visit https://radian.com. Should you have any questions about Radian's Legacy Origination & Servicing Guide, please contact Customer Care or your Radian representative.

Radian's MI underwriters retain the right to exercise prudent risk underwriting and to modify or decline an MI request based on the overall risk profile. Radian, however, would appreciate the opportunity to work with lenders on any Loan that they believe is an insurable risk.

2.2 Borrower qualification

Radian insures mortgage Loans to natural persons only, with the exception of living/inter-vivos trusts where a trustee has supplied a Social Security number. Radian does not provide MI if Borrowers are corporations, partnerships or limited partnerships (limited liability corporations [LLCs]). A Borrower with diplomatic immunity is ineligible as are Loans to Borrowers having an Individual Tax Identification Number (ITIN) in lieu of a Social Security number. Corporate and business tax identification numbers are unacceptable as a substitute for Social Security numbers.

2.3 MI commitment

A. Term

1) Commitments of Insurance (a Commitment or Commitments) are issued by Radian with a commitment term of 120 days.
    - Radian's Construction-to-Permanent 12-month commitment term may be requested when initially ordering MI. Refer to Radian's Underwriting Guidelines for specific information.
2) Commitment expiration dates cannot be extended.
3) Commitments are issued based on Radian's guideline and rate eligibility requirements. Borrower-Paid Mortgage Insurance (BPMI) must be submitted prior to the Loan closing/funding date and Lender-Paid Mortgage Insurance (LPMI) must be submitted prior to the first payment due date.

B. Activation

Commitments must be activated (i.e., Loans must be certified) before the Commitment expires. Activation can be accomplished in one of two ways:

- Report to Radian the date on which the Loan closed (mortgage settlement date) with payment of initial premium, and if applicable, the upfront premium due, and satisfaction of any open conditions; or
- When the deferred premium payment option is chosen, satisfy any open conditions and report to Radian the date on which the Loan closed.

C. Post-commitment data changes

A Loan must re-qualify for a Commitment if there are any changes prior to closing that are beyond the tolerance defined in our underwriting guidelines. This includes, but is not limited to, changes to information that may impact any of the following:

- The Loan's eligibility for MI,
- MI premium rate, or
- The terms under which the Commitment was originally issued

Subsequent qualification is based on current published guidelines at the time of re-qualification. It is not based on the guidelines published at the time of the original MI application or Commitment.

A Commitment will be rendered null and void if changes to the Loan information produce an ineligible transaction.

Commitment changes may be completed in MI Online or submitted to Customer Care and should include documentation to support the change(s) as applicable. There may be instances in which the change(s) requested cannot be accepted.

D. Resubmission tolerance

Acceptable tolerances and limitations are detailed in the applicable Radian Underwriting Guidelines at the time of resubmission, which can be found on our website. In all cases, any changes to the Loan File must be documented on a revised Form 1003 that you submit before MI certification, which is when Radian activates a Certificate in reliance upon the Insured's satisfaction of all requirements in the Master Policy, Underwriting Guidelines, and Commitment.

2.4 Radian products

Radian offers the following MI products:

A. BPMI

BPMI is paid by the Borrower. Premium plan types may be monthly, annual or single.

B. Single premium BPMI

Borrowers can pay a one-time lump sum payment at closing, or if they do not have *sufficient funds,* the one-time sum may be financed under certain circumstances.

C. LPMI

LPMI is similar to BPMI, except that it is paid for by the lender. The cost to the lender of the MI premium is built into the interest rate charged on the Loan. Premium plan types may be monthly, annual or single.

D. CustoMIze SplitEdge®

Radian's *CustoMIze SplitEdge®* (only available for BPMI) splits the MI cost into an upfront premium and a smaller monthly renewal, dramatically reducing the Borrower's monthly MI payment, which can help Borrowers qualify for a larger Loan or better manage their monthly payments. *CustoMIze SplitEdge®* pricing program is not available for Loans to Borrowers who qualified using non-traditional credit.

2.5 Technology solutions

A. Securing data and communications

With a solid focus on maintaining privacy, we protect non-public personal information (NPI) through specialized internal mechanisms, including the following:

- Secure Sender email encryption service, a reliable, private channel that lets you and Radian exchange email and files containing confidential, proprietary, and/or non-public personal data.
- Transport layer security (TLS) connection, a secure portal that provides a private bridge and allows you to exchange confidential, proprietary, and non-public personal data with us. If you are interested in learning how to use Secure Sender or setting up a TLS connection, contact Customer Care.

B. MI Online

MI Online is Radian's web-based platform offering a secure environment that facilitates your MI origination management tasks. For example, by using MI Online to support your MI origination needs, you can:

- Obtain a customized rate quote
- Submit a non-delegated MI application
- Submit an application for contract underwriting services and provide Loan documents
- Submit a delegated MI application
- Import a Fannie Mae desktop underwriter (DU) data file to speed your MI order data entry
- Obtain a copy of Commitment & Certificate
- Access a status document containing open and cleared suspense conditions or declination reasons assigned to the decision
- Update and resubmit an MI application
- Submit initial or trailing documents, both individually or in multiples
- Activate coverage (monthly deferred only), both individually or in multiples
- Upload documents for quality control reviews

C. System integration and business-to-business (B2B) connectivity

Radian is interfaced with many of the industry's Loan Origination Systems (LOS) to make requesting MI information simple. To find out if we support your LOS, consult the Radian Technology Integrations listing where you'll find information about our integrations.

Radian adheres to the Mortgage Industry Standards Maintenance Organization (MISMO®) guidelines and a variety of other industry standards. Our systematic processes help you securely and conveniently submit MI underwriting and servicing-related data. Customer Care can also help you submit a request for custom file formats.

Supported MI origination transactions include:

- Requesting rate quotes
- Ordering MI and contract underwriting
- Uploading of underwriting documents
- Querying an existing MI order
- Retrieving your Commitment & Certificate Supported protocols and connectivity models include:
- Synchronous and asynchronous
- Web service
- Inquiry
- Post-back

For more information regarding system integration capabilities, please contact Customer Care or your Radian representative.

2.6 MI application submission

Radian offers multiple options for submitting MI applications for both delegated and non-delegated lenders.

A. Non-delegated

Non-delegated lenders may submit MI applications in any one of the following ways:

1) **Electronic Upload using Radian's MI Online data transmission system**
2) **EDI transmission**

   Radian is interfaced with many of the industry's Loan Origination Systems (LOS). Consult the Radian Technology Integrations listing where you'll find information about our LOS integrations including LOS specific instructions on generating rate quotes, ordering MI, uploading documents and retrieving your underwriting decision document.

3) **Email requests**

   An MI application can be submitted by sending the request and all required documents to Radian's Service Center via secure email to intake@radian.com.

   For lenders who do not have secure email, Radian provides secure email via Secure Sender. Please contact Customer Care.

B. Delegated

Lenders who have been granted delegated underwriting authority through the receipt of a Radian-issued Delegated Underwriting Endorsement are expected to employ prudent judgment when exercising their delegated underwriting authority and diligently underwrite all Loans prior to ordering MI.

Delegated Commitments may be obtained through one of the following methods:

1) **Radian's MI Online data transmission system**
2) **EDI Transmission** – Radian is interfaced with many of the industry's Loan Origination Systems (LOS). Consult the Radian Technology Integrations listing where you'll find information about our LOS integrations including LOS specific instructions on generating rate quotes, ordering MI and retrieving your underwriting decision document.
3) **Email requests**

   An MI application can be submitted by sending the request to Radian's Service Center via secure email to intake@radian.com.

   For lenders who do not have secure email, Radian provides secure email via Secure Sender. Please contact Customer Care.

The use of Radian's MI Online system, EDI transmission methods, and email submission options:

- Does not relieve the lender of any representations/warranties associated with their Radian delegated underwriting authority.
- Requires the lender to adhere to Radian's published guidelines.

2.7 Commitment of Insurance

When an MI application has met the necessary eligibility requirements, Radian will issue a Commitment. This document sets forth the terms and conditions under which the Company will extend MI coverage for a mortgage Loan.

A. Commitment changes

Commitment changes may be requested as follows:

1) Changes to existing Commitments that were ordered through Radian's Service Center can only be made by contacting Customer Care or your Radian representative.
2) To request a change to an existing Commitment ordered through Radian's MI Online system, the lender may:
   - Access the Commitment via MI Online
   - Go to "Order MI"
   - Input the Radian application number
   - Make the required change(s) and resubmit; or
   - Contact Customer Care.
3) To request a change to an existing Commitment ordered through B2B connectivity, the lender may:
   - Resubmit the application via the same EDI channel. This option may not be available for all integrations, please contact Customer Care or your Radian representative.

MI commitment changes should be requested by the Servicer. If a change request is made by a party other than the Servicer as listed in Radian's records, the request must include a written acknowledgment from the Servicer.

2.8 Activate MI coverage

Provided that all open conditions are satisfied, proceed to activate coverage as described below. For help, contact Customer Care.

A. Activate MI coverage, non-deferred (payment required)

To activate MI coverage, the initial premium is due within 10 days after the closing date

of the Loan but must be received by Radian no later than the Commitment expiration date. MI coverage will be effective and in force upon satisfaction of all open conditions, including receipt of the initial premium.

To activate MI coverage, non-deferred option	
To activate via:	Do this:
E-Bill	• Provide the Loan closing date. • Pay required premiums (initial and/or upfront) via wire, ACH, or check. o For wire/ACH instructions, please contact Customer Care. o To pay by check, please send it to the P.O. Box shown: Radian Guaranty Inc. Attn: Premium Processing P.O. Box 713225 Philadelphia, PA 19171-3225
EDI	• Initiate EDI submission. • Provide the Loan closing date to Radian. o Review instructions regarding where to insert the Loan closing date in your EDI data set. o *To set up connectivity* or address any other EDI connectivity matter, contact Customer Care. • Pay required premiums (initial and/or upfront) via wire, ACH, or check. o For wire/ACH instructions, contact Customer Care. o To pay by check, send it to the P.O. Box shown: Radian Guaranty Inc. Attn: Premium Processing P.O. Box 713225 Philadelphia, PA 19171-3225
Mail	• Provide the Loan closing date to us in your letter or on your Commitment. • Pay required premiums (initial and/or upfront). • Send to the mailing address (non-deferred option, only): Radian Guaranty Inc. Attn: Premium Processing P.O. Box 713225 Philadelphia, PA 19171-3225

B. Activate MI coverage, deferred (no payment at activation time)

The following table details the various methods for activating coverage using the deferred payment option, which applies to monthly premium payment plans only.

Regardless of the method you use to activate coverage:

- Provide the Loan closing date to Radian.
- No initial premium payment is required until you receive your bill.

To activate MI coverage, deferred option	
To activate via:	Do this:

EDI	• Initiate EDI submission.
	• Provide the Loan closing date to Radian.
	  ◦ Review instructions regarding where to enter the Loan closing date in your EDI data set.
	  ◦ *To set up connectivity* or address any other EDI matter, contact Customer Care, which will coordinate with our Client Connectivity group.

LOS
(Encompass only)
	• Open Radian MI interface.
	• Confirm or provide Loan closing date and first payment date.
	• Initiate activation request.
	  ◦ Review instructions for activation in the LOS User Guides
	  ◦ *To set up connectivity* or address questions regarding connectivity, contact Customer Care, which will coordinate with our Client Connectivity group.

MI Online	• Access via https://www.mionline.biz. • Select Loan Servicing and click to open the *Activate Deferred* feature. • Provide the Loan closing date and first payment date to Radian. • Get more help by clicking *Help* in MI Online.

Email	• Send an email to Customer Care with one of the following:
	  ◦ Your monthly Open Commitment Activation Report (OCAR) with the Loan closing dates. (Contact your Radian representative or Customer Care for additional information on this method);
	  ◦ The Loan closing date and Commitment number; or
	  ◦ Completed Deferred Activation Upload Template.

3. MI policy servicing

3.1 Technology solutions

A. Securing data and communications

With a solid focus on maintaining privacy, Radian protects non-public personal information (NPI) through specialized internal mechanisms, including the following:

- Secure Sender email encryption service, a reliable, private channel that lets you and Radian exchange email and files containing confidential, proprietary, and/or non-public personal data.
- TLS connection, a secure portal that provides a private bridge and allows you to exchange confidential, proprietary, and non-public personal data with us. If you are interested in learning how to use Secure Sender or setting up a TLS connection, contact Customer Care.

B. MI Online

MI Online is Radian's web-based platform offering a secure environment that facilitates your MI servicing and Claims management tasks. For example, by using MI Online to support your MI servicing needs, you can:

- Obtain a copy of Commitment & Certificate
- View up-to-date records of premium payment
- Access E-Bill:
  - View invoices
  - Pay invoices
  - View most recent 12-month invoice history
  - View most recent 12-month Certificate-level payment history
  - View and export Commitments needing activation
  - Provide closing dates and make payments through the E-Bill Activate Commitments option
- Transfer MI servicing
- Cancel Certificates
- Change Loan numbers
- Upload documents for quality control reviews
- Submit MI Claim requests
- Upload Claim documents
- View the status of one or more pending Claims requests
- View and download an Explanation of Benefits (EOB) and/or Supplemental Explanation of Benefits (Supplemental EOB)

C. System integration and business-to-business (B2B) connectivity

Radian adheres to the Mortgage Industry Standards Maintenance Organization (MISMO®) guidelines and a variety of other industry standards. Our systematic processes help you securely and conveniently submit MI underwriting and servicing-related data. Customer Care can also help you submit a request for custom file formats.

Supported MI servicing transactions include:

- Activating MI
- Managing premium remittance
- Transferring servicing
- Cancelling MI

Supported Default transactions include:

- Reporting Defaults
- Submitting Claims

Supported protocols and connectivity models include:

- Synchronous and asynchronous
- Web service
- Inquiry
- Post-back

For more information regarding system integration capabilities, please contact Customer Care or your Radian representative.

3.2 Servicing Standards

Radian MI is issued under the terms and conditions of Radian's Master Policy #RAF1040, which specifically requires that those responsible for servicing Loans adhere to the highest standard of servicing performance. The following guidance is intended to ensure Radian's servicing performance expectations are met.

A. Highest standard of servicing performance

Radian defines the term "highest standard of servicing performance" as:

- Utilize industry best practices. Implement and maintain proven processes and procedures used to minimize Losses and maximize opportunities for a Borrower to retain their home.
- Adhere to applicable requirements of the Federal Housing Finance Authority's Servicing Alignment Initiative, as they become effective.
- Adhere to all rules and regulations specific to Loan servicing imposed by the Consumer Financial Protection Bureau.

Implied and expressed within, is the Servicer obligation to:

- Comply with the terms and requirements of the applicable Purchase and Sale, Master Servicer, Servicer or Sub-Servicer contracts under which Loan servicing is performed; and
- Comply with all settlements and agreements between the Servicer and any federal or state Attorney General.

Radian's servicing performance expectations align with those established by Government Sponsored Enterprise (GSE) published requirements and/or government mandates including adequate controls for documentation, maintenance and quality of its mortgage payment records.

In the event Fannie Mae/Freddie Mac requirements differ, applicable GSE guidelines apply. Loans not purchased or secured by either Fannie Mae or Freddie Mac, may follow the requirements of either GSE, so long as they are consistently followed. GSE published servicing policy is readily available and is incorporated herein by reference without duplicating information.

3.3 Changes to Certificates

Occasionally, changes to the terms of a Certificate are necessary. The submitter, originator, Insured, Servicer, subservicer or beneficiary per Radian's records, should email Customer Care and include documentation to support the change(s) if applicable. If the requestor is not the Servicer, we ask you notify the Servicer of the change(s). There may be instances in which the change(s) requested cannot be accepted.

The sections below cover the following types of change requests:

- Loan assumptions
- Loan modifications

- Loan sales/transfer of servicing
- Post-activation changes
- Changes to tax rate
- Partial release

3.4 Loan assumptions

A Loan assumption results in a change in both Property ownership and a change in the obligated mortgagor. The assuming Borrower accepts liability for paying the existing Mortgage and becomes the obligated mortgagor. The assumed LTV may not exceed the initial LTV at the time of certification. There are two kinds of Loan assumptions:

- **Assumptions with release of liability,** in which the existing obligated mortgagor is released from liability.
- **Assumptions without release of liability,** in which the existing obligated mortgagor remains liable for repayment.

As the result of an assumption, the assuming Borrower accepts liability for paying the existing Mortgage and thus becomes the obligated mortgagor.

Radian's approval is required prior to completion of a Loan assumption. The following documentation must be provided as part of the assumption request:

- Fully executed Loan Application (1003) required, if applicable
- Recent credit report for assuming / remaining borrower(s)
- Satisfactory housing payment history to support assuming borrower's ability to repay
    - Current housing history 0x30 in last 12 months; and
    - Subject Property loan must be current or must be brought current at closing
- AUS findings, if applicable
- Income documentation (e.g., most recent paystubs, W2s, or tax return)
- Purchase agreement, if applicable
- Asset documentation if funds are required (e.g., bank statements, 401k statements)
- Legal documentation, if applicable (e.g., divorce decree, death certificate)

Radian will review the assumption request against our current published Eligibility Matrices and Underwriting Guidelines and reserves the right to request additional documentation.

Follow the instructions below to submit a Loan assumption request. Requests will be processed within three Business Days of receipt.

1.	Complete the Assumption Request form.
2.	Gather necessary documentation to satisfy requirements as detailed above.
3.	Email the completed Assumption Request form and the required documents to Customer Help.

3.5 Loan modifications

A Loan modification is a permanent change or alteration to the existing terms of a mortgage. Radian supported the Homeowner Affordability and Stability Plan (HASP) by participating in the Home Affordable Refinance Program (HARP®) through the program's expiration date of December 31, 2018 and the Home Affordable Modification Program (HAMP or HMP) through the program's expiration date of September 30, 2017.

Under certain circumstances Radian supports Loan modification programs for both performing and non-performing Loans.

A. Performing refinance modification Loans

HARP – A modification program that was available to current Radian Master Policy holders for Same and New Servicer refinances with Loan closing dates through December 31, 2018 and delivery to GSEs by September 30, 2019. It facilitated the refinance of a performing Loan by extending current MI coverage to the new HARP refinance Loan.

Submission procedures:

Radian required notification of HARP (Home Affordable Refinance Program) transactions prior to closing, and after the closing has occurred.

B. Performing non-GSE rate and term modifications

Radian gives you full delegated authority to complete rate and term modifications, for performing non-GSE Loans, that have a tangible net benefit to the Borrower and meet the eligibility criteria outlined below:

Performing non-GSE rate and term modification requirements
• Reduction to the Loan interest rate and/or Loan term only
• Must not result in an increase to the Borrower's monthly principal and interest payment
• No changes to the Borrowers on the Loan (no additions or removals permitted)
• Monthly MI premium plans only
• Payment history 0x30 in last 12 months

Using the Retention Workout Notification for Individual or Multiple submissions, identify the request as a non-GSE performing rate and term modification and complete the remaining fields.

C. Non-performing GSE and non-GSE Loans

Radian defines a *non-performing Loan* as one that is currently in Default or in imminent risk of Default, based on the Net Present Value (NPV) waterfall identified in Treasury's documentation. Please refer to Radian's Legacy Default and Claims Servicing Guide for more information about non-performing Loans.

3.6 Loan sales/transfer of servicing

The steps to follow regarding in force policies related to a Loan sale or transfer of servicing are listed below:

A. Assignability of MI

1) Radian insurance coverage on a Certificate may be transferred to a Radian-approved Servicer.
2) Radian should be notified of the Loan sale/transfer of servicing by the buyer or the seller of the Loan within 30 days, in one of the following ways:
   - **EDI 266 transaction**—X12 266 is a transaction that allows Radian's Loan Servicers to electronically process Loan sale/transfer of servicing information. For more information, please contact Customer Care or your Radian representative.
   - **MI Online** allows you to process the transfer of servicing information online. Users can view the status of Certificates and servicing transfers, as well as update Loan numbers and closing dates.
   - For individual Loans, complete Radian's Notice of Loan Sale and/or Request for Transfer of Servicing form. For multiple Loans, complete the Bulk Loan Sale and Servicing Transfer Template. Send the applicable completed form to Customer Care.

3.7 Post-activation changes

There may be times after activation where it is necessary for a lender to request a change in terms of coverage, payment plan, or Loan characteristics. Any changes to Loan characteristics, including but not limited to Loan amount, closing date, appraised value, or LTV, should be reported immediately.

Certain changes may require further review and/or a request for supporting documentation to confirm eligibility and/or impact to pricing. We review all requests and communicate the decision to the requestor.

If a change results in a decrease in premium, then any refund due will be issued to the Servicer or subservicer.

- If approved less than 180 days from the Certificate Effective Date any differential in premium paid will be refunded.
- If approved on or after 180 days of the Certificate Effective Date, only the two most recent months of any differential in premium paid will be refunded.

If a change results in an increase in premium, then you may request to buy down the premium back to the original rate. To request or report a post-activation change, contact Customer Care.

Payment Plan:	Buydown Requests:
Monthly or Annual	Radian evaluates the difference in pricing between the current premium and the disclosed premium, the age of the Certificate, and the Loan amortization to determine the amount owed to buy down the premium. If approved, you will receive a disclosure quote for the additional Premium owed, which is due within 30 days of the disclosure issuance in order for the update to be made.
Single	If approved, any additional premium due must be remitted to Radian before the change can be finalized.

3.8 Taxes/Assessments

It is Radian's responsibility to collect taxes/assessments and remit these fees to the state and local authorities, where applicable. Commitments will contain the tax/assessment details in effect as of the date of the Commitment issuance. These taxes/assessments apply to both initial and renewal premiums.

It is the lender's responsibility to adjust the tax/assessment for any increase or decrease imposed by the state and/or local authorities prior to certification. Tax/assessment rates are subject to change and may increase or decrease during the life of the Certificate. Radian's monthly invoice will contain the tax/assessment rates in effect during the month the invoice was generated.

If the tax/assessment rate changes, an updated Commitment/Certificate can be obtained via MI Online, through the lender's LOS (if integrated with Radian), or by contacting Customer Care.

In the event of a post-activation change, in which the premium due is impacted, Radian will use the tax/assessment rates in effect as of the change date to recalculate invoices. Should the tax/ assessment increase or decrease from the tax/assessment rates in effect at activation, the post-activation change may result in additional funds due or a refund.

State	State Rates	Municipality and County Rates
Kentucky	1.8%	Municipality and/or County rates may apply, vary by local authority, and are subject to change annually.
West Virginia	0.55%	Not applicable.

Additional information is available via the applicable state's Department of Insurance.

3.9 Partial release

Radian's approval for a partial release is required before any portion of the collateral securing the Loan may be released. To submit a request, submit the completed Partial Release Request Form and the following required documents via email to Customer Help.

- Copy of the original appraisal
- Current appraisal to document the following:
  - Value of collateral, including the parcel to be released
  - Value of the parcel to be released
  - Value of remaining collateral after parcel is released
- Survey of the subject Property, notating the parcel to be released
- Mortgage payment history with current unpaid principal balance reflected
- Documentation providing the specifics of the partial release (e.g., eminent domain compensation terms, sales contract)

Upon approval, if a payment toward principal is required for partial release, evidence of the updated unpaid principal balance is required and must be submitted to Radian.

3.10 Cancellation of coverage/refund of premium/balances due

Occasionally, it becomes necessary for the Servicer to cancel Radian MI coverage because the Loan has been paid off or the LTV ratio has decreased to a level at which MI is no longer needed.

A. Cancellation of coverage

1) To expedite the process of cancelling MI coverage, send all cancellation requests to Radian upon the associated event. MI coverage may be cancelled for reasons such as Loan payoff, MI coverage is no longer required per the Servicer, another MI provider was used, the Loan terms changed and MI coverage is no longer required, or the Loan reaches or is scheduled to reach, as applicable, an acceptable LTV ratio and meets all other requirements of the HPA, including that the Borrower is current on mortgage payments.

   Radian's obligations under the HPA begin when the lender or designated Servicer contacts the insurer to cancel Borrower-Paid MI on a certain Loan.

   Once a Loan meets all HPA requirements, the lender can no longer require the Borrower to pay for MI premiums. The lender or designated Servicer is responsible for verifying HPA qualifications and instructing Radian to cancel coverage.

   Any cancellation request that is received more than two months after the Loan payoff date or cancellation date will be processed using an effective date of two months prior to the date the request is submitted to Radian. Refunds, when applicable, will be calculated using this effective date. The Servicer is responsible for any outstanding premium due. Radian will bill the Servicer for payments due. Servicers must indicate the cancellation reason when submitting the cancellation request.

2) Upon cancellation by the Servicer, Radian will generate a cancellation refund, if applicable, and will continue to refund all subsequent premium remittances. In the event a Servicer has submitted a cancellation notice in error, in order to reinstate coverage, the Servicer will be responsible for returning all premium refunds to Radian.

3) Lenders can notify Radian of cancellations in one of the following ways:

   - **EDI 266 transaction**—X12 266 is a transaction that allows Radian's Loan Servicers to electronically process an MI cancellation. For more information, please contact Customer Care.

- **MI Online** allows you to process an MI cancellation online.
- For individual Loans, complete the Cancellation Request form (or any format that provides the same information). For multiple Loans, complete the Bulk Certificate or Commitment Cancellation Template. Return the applicable completed form via email to Customer Care.

4) Radian will collect the deferred month (if applicable), renewal premium and premium tax/assessment at time of cancellation. Cancellation can result from a Loan paying in full, payment of a Claim or other action by Radian or the Insured. If at the time of Claim, the deferred premium, renewal premium and premium tax/assessment is outstanding, all or a combination will be netted from the Claim payment.
5) Radian monitors single premium Certificates for pay off and if established criteria have been met, Radian will cancel the associated MI coverage. If there are any questions please contact our Customer Care department.

B. Refunds

All refunds will be remitted to the Servicer via check unless otherwise directed by the Servicer to issue to another participating institution such as the Investor or Master Servicer.

To enhance the ease of doing business, Radian offers the option of issuing premium refunds via aggregate wire transfer. To be set up to receive aggregate refunds via wire, contact Customer Care.

C. Refundable payment plans

Annual payment plans: Refunds will be calculated based on the *Short Rate Cancellation Schedule: Refund Schedule – Annual Premium Plans*.

Monthly payment plans: When Radian receives a notice of cancellation for a Certificate with refundable rates, a 30-day calendar month is used for the prorated calculation.

Single and the upfront portion of CustoMIze SplitEdge® payment plans: Refunds will be calculated based on the 3-year refund schedule on the *Refund Schedule – Single and CustoMIze SplitEdge Upfront Premiums.*

D. Non-refundable payment plans

Annual payment plans: Premiums for these plans may be refundable when coverage is cancelled under the HPA. Radian's calculation utilizes the *Short Rate Cancellation Schedule: Refund Schedule – Annual Premium Plans*.

Monthly payment plans: The Servicer is responsible for any outstanding premiums plus the premium for the month in which the cancellation occurs unless BPMI coverage is cancelled under HPA. Radian will bill the Servicer for outstanding payments. For Borrower-Paid accounts, Radian will issue a refund of premium (if applicable) if the cancellation meets LTV ratio, occupancy, Property, and payment history requirements set forth by the HPA. Servicers must indicate the cancellation reason when submitting the cancellation request.

Single and the upfront portion of CustoMIze SplitEdge® payment plans: Premiums can be refunded only when coverage is cancelled under the HPA. Refunds will be calculated using the *Refund Schedule – Single and CustoMIze SplitEdge® Upfront Premiums*.

Refund Summary

Borrower-Paid Premium plans		Non-HPA	HPA*
Monthly	Refundable	Pro-rated	Pro-rated
	Non-refundable	N/A	
Annual	Refundable	Short Rate Cancellation Schedule – Annual Premium Plans	Short Rate Cancellation Schedule – Annual Premium Plans
	Non-refundable	N/A	

Refund Summary (cont'd)

Borrower-Paid Premium plans		Non-HPA	HPA*
Single and upfront portion of CustoMIze SplitEdge®	Refundable	3-year refund schedule located on the Refund Schedule – Single and CustoMIze SplitEdge® Upfront Premiums	Based on the original LTV and loan term, use the corresponding column located on the Refund Schedule – Single and CustoMIze SplitEdge® Upfront Premiums
	Non-refundable	N/A	

* Refund calculations for HPA cancellations are not affected by the refundable/non-refundable option of a plan.

3.11 Renewal premium billing and payment

The following table presents the standard range of options Radian offers for paying your renewal premiums. The questions in the left-hand column help to compare the various plans.

Summary of plan types & features

Pay Plan	Monthly				Annual		Single
Renewal Type	Constant	Declining	Constant w/upfront	Declining w/upfront	Constant	Declining	N/A
1. Does premium decline? If so, at what interval?	N/A	Yes, annually, on anniversary of Certificate Effective Date.	N/A	Yes, annually, on anniversary of Certificate Effective Date.	N/A	Yes, annually, on anniversary of Certificate Effective Date.	N/A
2. What is the billing frequency?	Monthly	Monthly	Monthly Deferred – You pay the upfront premium* to activate coverage. Non-deferred – You pay the upfront premium* and initial monthly premium payment to activate coverage.	Monthly Deferred – You pay the upfront premium* to activate coverage. Non-deferred – You pay the upfront premium* and initial monthly premium payment to activate coverage.	Annually, on the anniversary of Certificate Effective Date.	Annually, on the anniversary of Certificate Effective Date.	N/A You pay the upfront premium quoted in the Commitment to activate coverage.
3. How long does the rate apply?	Years 1–10. On 11th anniversary, steps down, then stays at that rate through Policy end.	The rate remains the same through life of the Policy.	Years 1–10. On 11th anniversary, steps down, then stays at that rate through Policy end.	The rate remains the same through life of the Policy.	Years 1–10. On 11th anniversary, steps down, then stays at that rate through Policy end.	The rate remains the same through life of the Policy.	The rate is applied only once.
4. How is the premium calculated?	Initial Loan amount x rate ÷ 12 months	UPB at anniversary of Certificate Effective Date x rate ÷ 12 months	Initial Loan amount x rate ÷ 12 months	UPB at anniversary of Certificate Effective Date x rate ÷ 12 months	Initial Loan amount x rate	UPB at anniversary of Certificate date x rate	N/A
5. Is there a Lender-Paid option?	Yes	Yes	No	No	Yes	Yes	Yes

Summary of plan types & features (cont'd)							
Pay Plan	Monthly				Annual		Single
Renewal Type	Constant	Declining	Constant w/upfront	Declining w/upfront	Constant	Declining	N/A
6. Is there a Borrower-Paid option?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7. Is there a deferred option?	Yes	Yes	Yes – Only the initial monthly premium payment is deferred.	Yes – Only the initial monthly premium payment is deferred.	No	No	No

* Upfront premium is a premium requirement that is part of Radian's Borrower-Paid CustoMIze SplitEdge® product. It is a single premium used to buy down the cost of the MI premium paid monthly.

Free After Five®—Certificates in this program, which was retired for new submissions as of March 13, 2011, are billed in the same manner as monthly Certificates, however, Certificates may qualify for billing termination after 60 months. Radian initially reviews Certificates under the Free After Five program after month 58 or two (2) months prior to the billing termination date.

A. Methods for paying renewal premiums

Summary of billing methods			
Billing Method	E-Bill	EDI	Excel bill electronically delivered
When do you receive your bill?	1st Business Day of each month	In most cases, within 1st week of each month	In most cases, within 1st week of each month
How do you receive your bill?	Email notification directs you to E-Bill tab of MI Online	EDI	Email via Radian's Secure Sender
What billing contact information must you give to Radian?	An E-Bill contact name and email address	Contact Customer Care	Your email address
Do you need an MI Online account?	Yes	No	

- Radian uses E-Bill as the default billing method if you do not specify a preference for EDI or Excel.
- All bills are sent to the Servicer and include all current renewal monthly premiums plus past due premiums.
- You can remit premium to Radian via Automated Clearing House (ACH), wire, or check. If paying by check, please use the following P.O. Box for regular mail delivery:

  Radian Guaranty Inc.
  ATTN: Premium Processing
  P.O. Box 713225
  Philadelphia, PA 19171-3225
- If submitting remittance data via Excel or mail, be sure to include Certificate number, Borrower name, Unpaid Principal Balance (UPB), Loan number, premium due, and premium tax.
- Contact Customer Care if you wish to change anything pertaining to your billing method.
- For files with more than 40 Certificates, regardless of remittance method, please email the Certificate-level details using the Payment Remittance Upload Template to Radian.PremiumProcessingInbox@radian.com.

B. Methods for remittance file delivery

Billing, payment and remittance file combinations

Billing options	E-Bill	EDI bill	Excel bill
EDI remittance file	N/A	1. Transfer funds via wire, or mail check to Radian Lockbox. 2. Submit remittance file via EDI.	N/A
Billing options	E-Bill	EDI bill	Excel bill
EXCEL remittance file	1. Transfer funds via wire, or mail check to Radian Lockbox. • Use the following P.O. box for regular mail delivery: Radian Guaranty Inc. Attn: Premium Processing P.O. Box 713225 Philadelphia, PA 19171-3225 • Use the following address for overnight delivery: Lockbox Services #823225 Radian Guaranty Inc. 2005 Market Street, 5th Floor Philadelphia PA 19103-7042 2. Download E-Bill data into Excel. 3. Submit remittance files through MI Online or via secure email to radpremprocessing@radian.com	N/A	1. Transfer funds via wire or mail check to Radian Lockbox. 2. Send Excel file via secure email to radpremprocessing@radian.com
MAIL remittance file	1. Print .pdf version of E-Bill. 2. Attach check to printed E-Bill. 3. Mail to Radian Lockbox. If required, indicate new and/or changed data by neatly marking up printed E-Bill; mail with adjusted payment to our Lockbox.	N/A	N/A

Forgiveness and forbearance

- **Principal forgiveness**—Premium payments for Loan modifications with principal forgiveness are to be made net of forgiveness. Cumulative principal forgiveness should be deducted from the Loan balance when calculating premium due.
- **Principal forbearance**—Premium payments for Loan modifications with principal forbearance remain unchanged.

C. Billing exceptions

To assist in identifying exceptions, Radian can perform a portfolio reconciliation to compare data for all in force policies. To report any billing exceptions or to request a portfolio reconciliation, contact Customer Care or your Radian representative.

Please note that it remains the Servicer's responsibility to remit premium for all Radian insured Loans in your servicing portfolio, whether or not a Certificate is listed on the renewal bill. MI coverage will be canceled if Radian does not receive the premium due within the grace period.

1) **Key ways to avoid billing exceptions**

Ensure that the total dollar amount of the Servicer's payment matches the premium due as reflected on the monthly remittance file. If these two amounts do not match, a billing exception may occur.

To avoid the premium due for the prior month appearing on the current month's bill, be sure to send the payment and remittance files no later than five Business Days before the end of the month. This will ensure premium payments are posted prior to the next month's billing cycle.

2) **Handling of service transfers and cancellations**

To ensure accurate billing for all Certificates in the Servicer's portfolio, Radian recommends completing all Certificate changes prior to the start of a new month. By doing so, Certificates transferred in will be reflected on your next month's bill. Certificates transferred out or cancelled would not appear on your next month's bill.

D. Remitting the renewal payment

Checks for premiums due should be sent to:

Radian Guaranty Inc.
P.O. Box 713225
Philadelphia, PA 19171-3225
For overnight deliveries or to pay by wire, please contact Customer Care.

E. Premium exceptions

Radian will advance up to a maximum of one month of coverage. Premiums outside of the tolerance level may result in an automatic refund.

F. Lapsed coverage notifications

The Servicer is responsible for remitting renewal monthly premiums in order to maintain coverage. Premiums are due within 30 days of the expiration of the coverage period or coverage will lapse. If premiums are not received within 60 days, Radian will issue a Notification of Lapsed Coverage to the Servicer. Unless otherwise requested, the notices are sent via regular mail. To maintain coverage, premiums must be received within the grace period referenced on the Notification of Lapsed Coverage.

G. Termination of coverage for non-payment

Failure to remit premium within the grace period may result in cancellation of coverage in accordance with the terms of the Master Policy. Radian will issue a cancellation notice to the Servicer. Unless otherwise requested, the notices are sent via regular mail.

H. Payment file discrepancies

To ensure accuracy on the next month's bill, payment file discrepancies must be resolved within 15 days from the date the payment file is received.

I. Servicing notices

As permitted by applicable state law, Radian offers the Servicer the option to receive certain servicing notices electronically. If a Servicer opts for electronic servicing notices in lieu of paper notices, contacts delegated by the Servicer will receive a secure email, on the 4th day of each month, containing Excel spreadsheets detailing the following:

- Cancelled Commitments
- Expired Commitments
- Lapsed Certificates
- Cancelled Certificates for non-payment
- Cancelled Certificates per lender request

To opt-in to receive electronic servicing notices, contact Customer Care.

3.12 Reinstatement of MI coverage

Radian understands that on rare occasions a Commitment may expire or a Commitment or Certificate may be unintentionally cancelled. Send the required documentation as per the table below in an email to Customer Care with the subject line of *Requesting Reinstatement.* Radian will typically review and provide a decision within four Business Days, but in some cases, additional information may be required.

If approved, a memo bill will be sent, requesting payment of Premiums due which must be received within the time specified to complete the reinstatement.

Reinstatement Eligibility		
Request Type	**Requirements**	
All	Automated payment history through the current month reflecting all payments have been received within the month due for the most recent 12 months or all available months if the Loan has been active for fewer than 12 months. Radian reserves the right to request an automated payment history up to and including 36 months.	
	Written statement confirming that no other MI company has insured the Loan	
Commitments	Expired	Confirmation the closing date occurred prior to the Commitment expiration date (i.e. Closing Disclosure)
		Radian is notified within 180 days of the closing date
		All Certificates previously issued in the name of the Borrower are in good standing
	Cancelled	Expiration date of the original Commitment is still valid
Certificates	Non-payment	All Certificates previously issued in the name of the Borrower are in good standing
		For monthly renewal plans, the request with monthly premium due must be received within 180 days of the cancellation coverage effective date
		For annual renewal plans, the request with annual premium due must be received within 365 days of the cancellation coverage effective date
	Servicing transfer error	Request must be received within 60 days of the date on which coverage was cancelled
		The servicing transfer date must be provided
		Written attestation that the reinstatement request was due to a servicing transfer error

Appendix A: Short Rate Cancellation Schedule

Refund Schedule Annual Premium Plans

Applicable for refundable plans.

Days Policy In Force	Percent of Premium Refunded	Days Policy In Force	Percent of Premium Refunded	Days Policy In Force	Percent of Premium Refunded	Days Policy In Force	Percent of Premium Refunded	Days Policy In Force	Percent of Premium Refunded	Days Policy In Force	Percent of Premium Refunded
1	99.73	63	82.74	125	65.75	187	48.77	249	31.78	311	14.79
2	99.45	64	82.47	126	65.48	188	48.49	250	31.51	312	14.52
3	99.18	65	82.19	127	65.21	189	48.22	251	31.23	313	14.25
4	98.90	66	81.92	128	64.93	190	47.95	252	30.96	314	13.97
5	98.63	67	81.64	129	64.66	191	47.67	253	30.68	315	13.70
6	98.36	68	81.37	130	64.38	192	47.40	254	30.41	316	13.42
7	98.08	69	81.10	131	64.11	193	47.12	255	30.14	317	13.15
8	97.81	70	80.82	132	63.84	194	46.85	256	29.86	318	12.88
9	97.53	71	80.55	133	63.56	195	46.58	257	29.59	319	12.60
10	97.26	72	80.27	134	63.29	196	46.30	258	29.32	320	12.33
11	96.99	73	80.00	135	63.01	197	46.03	259	29.04	321	12.05
12	96.71	74	79.73	136	62.74	198	45.75	260	28.77	322	11.78
13	96.44	75	79.45	137	62.47	199	45.48	261	28.49	323	11.51
14	96.16	76	79.18	138	62.19	200	45.21	262	28.22	324	11.23
15	95.89	77	78.90	139	61.92	201	44.93	263	27.95	325	10.96
16	95.62	78	78.63	140	61.64	202	44.66	264	27.67	326	10.68
17	95.34	79	78.36	141	61.37	203	44.38	265	27.40	327	10.41
18	95.07	80	78.08	142	61.10	204	44.11	266	27.12	328	10.14
19	94.79	81	77.81	143	60.82	205	43.84	267	26.85	329	9.86
20	94.52	82	77.53	144	60.55	206	43.56	268	26.58	330	9.59
21	94.25	83	77.26	145	60.27	207	43.29	269	26.30	331	9.32
22	93.97	84	76.99	146	60.00	208	43.01	270	26.03	332	9.04
23	93.70	85	76.71	147	59.73	209	42.74	271	25.75	333	8.77
24	93.42	86	76.44	148	59.45	210	42.47	272	25.48	334	8.49
25	93.15	87	76.16	149	59.18	211	42.19	273	25.21	335	8.22
26	92.88	88	75.89	150	58.90	212	41.92	274	24.93	336	7.95
27	92.60	89	75.62	151	58.63	213	41.64	275	24.66	337	7.67
28	92.33	90	75.34	152	58.36	214	41.37	276	24.38	338	7.40
29	92.05	91	75.07	153	58.08	215	41.10	277	24.11	339	7.12
30	91.78	92	74.79	154	57.81	216	40.82	278	23.84	340	6.85
31	91.51	93	74.52	155	57.53	217	40.55	279	23.56	341	6.58
32	91.23	94	74.25	156	57.26	218	40.27	280	23.29	342	6.30
33	90.96	95	73.97	157	56.99	219	40.00	281	23.01	343	6.03
34	90.68	96	73.70	158	56.71	220	39.73	282	22.74	344	5.75
35	90.41	97	73.42	159	56.44	221	39.45	283	22.47	345	5.48
36	90.14	98	73.15	160	56.16	222	39.18	284	22.19	346	5.21
37	89.86	99	72.88	161	55.89	223	38.90	285	21.92	347	4.93
38	89.59	100	72.60	162	55.62	224	38.63	286	21.64	348	4.66
39	89.32	101	72.33	163	55.34	225	38.36	287	21.37	349	4.38
40	89.04	102	72.05	164	55.07	226	38.08	288	21.10	350	4.11
41	88.77	103	71.78	165	54.79	227	37.81	289	20.82	351	3.84
42	88.49	104	71.51	166	54.52	228	37.53	290	20.55	352	3.56
43	88.22	105	71.23	167	54.25	229	37.26	291	20.27	353	3.29
44	87.95	106	70.96	168	53.97	230	36.99	292	20.00	354	3.01
45	87.67	107	70.68	169	53.70	231	36.71	293	19.73	355	2.74
46	87.40	108	70.41	170	53.42	232	36.44	294	19.45	356	2.47
47	87.12	109	70.14	171	53.15	233	36.16	295	19.18	357	2.19
48	86.85	110	69.86	172	52.88	234	35.89	296	18.90	358	1.92
49	86.58	111	69.59	173	52.60	235	35.62	297	18.63	359	1.64
50	86.30	112	69.32	174	52.33	236	35.34	298	18.36	360	1.37
51	86.03	113	69.04	175	52.05	237	35.07	299	18.08	361	1.10
52	85.75	114	68.77	176	51.78	238	34.79	300	17.81	362	0.82
53	85.48	115	68.49	177	51.51	239	34.52	301	17.53	363	0.55
54	85.21	116	68.22	178	51.23	240	34.25	302	17.26	364	0.27
55	84.93	117	67.95	179	50.96	241	33.97	303	16.99	365	0.00
56	84.66	118	67.67	180	50.68	242	33.70	304	16.71		
57	84.38	119	67.40	181	50.41	243	33.42	305	16.44		
58	84.11	120	67.12	182	50.14	244	33.15	306	16.16		
59	83.84	121	66.85	183	49.86	245	32.88	307	15.89		
60	83.56	122	66.58	184	49.59	246	32.60	308	15.62		
61	83.29	123	66.30	185	49.32	247	32.33	309	15.34		
62	83.01	124	66.03	186	49.04	248	32.05	310	15.07		

The Annual premium plan has been retired for MI Applications submitted on or after January 1, 2026, but the Refund Schedule is subject to change at any time.

Refund Schedule Annual Premium Plans 12052025

Refund Schedule

Single and CustoMIze SplitEdge® Upfront Premiums

Refund Schedule applies to refundable single Premiums, the upfront portion of refundable CustoMIze SplitEdge® Premiums and cancellations under the Homeowners Protection Act of 1998 (HPA).

To Calculate the Refund Amount: Identify the column below which applies to the Loan based on original loan-to-value (LTV) and original loan term. Determine how many months the Certificate has been in force. Use the table to find the value in the Refund Schedule for the number of months in force. Multiply the original Premium paid by the % determined to calculate the amount of the refund.

Original LTV	Original Loan Term	
	> 25 year	≤ 25 year
Greater than 95%	A	D
95% to 90.01%	B	D
90% to 85.01%	C	D
85.00% and under	D	E
Non-HPA Refundable	E	E

Months in Force	A	B	C	D	E
1	90.00%	90.00%	90.00%	90.00%	90.00%
2	87.95%	87.88%	87.57%	86.76%	84.26%
3	87.60%	87.52%	87.16%	86.21%	83.28%
4	87.25%	87.16%	86.74%	85.66%	82.31%
5	86.80%	86.69%	86.21%	84.95%	81.05%
6	86.35%	86.22%	85.68%	84.24%	79.79%
7	85.90%	85.76%	85.15%	83.54%	78.54%
8	85.28%	85.12%	84.42%	82.56%	76.82%
9	84.66%	84.48%	83.69%	81.59%	75.09%
10	84.04%	83.84%	82.95%	80.61%	73.36%
11	83.29%	83.06%	82.06%	79.42%	71.24%
12	82.52%	82.27%	81.16%	78.22%	69.12%
13	81.77%	81.49%	80.26%	77.02%	67.00%
14	81.04%	80.73%	79.40%	75.87%	64.96%
15	80.31%	79.98%	78.54%	74.73%	62.93%
16	79.58%	79.23%	77.68%	73.58%	60.90%
17	78.67%	78.29%	76.61%	72.14%	58.36%
18	77.76%	77.35%	75.53%	70.71%	55.82%
19	76.85%	76.41%	74.46%	69.28%	53.28%
20	75.85%	75.38%	73.28%	67.71%	50.50%
21	74.85%	74.35%	72.10%	66.14%	47.71%
22	73.86%	73.31%	70.92%	64.57%	44.93%
23	72.75%	72.17%	69.61%	62.81%	41.82%
24	71.64%	71.02%	68.29%	61.07%	38.72%
25	70.52%	69.87%	66.98%	59.31%	35.61%
26	69.45%	68.76%	65.71%	57.62%	32.61%
27	68.37%	67.65%	64.44%	55.93%	29.61%
28	67.30%	66.55%	63.17%	54.23%	26.61%
29	65.98%	65.18%	61.61%	52.16%	22.93%
30	64.67%	63.81%	60.05%	50.08%	19.24%
31	63.34%	62.45%	58.48%	47.99%	15.55%
32	62.23%	61.29%	57.16%	46.22%	12.43%
33	61.10%	60.13%	55.84%	44.46%	9.30%
34	59.99%	58.98%	54.51%	42.70%	6.17%
35	58.88%	57.83%	53.21%	40.96%	3.09%
36	57.77%	56.69%	51.90%	39.21%	0.00%
37	56.66%	55.55%	50.59%	37.48%	
38	55.65%	54.49%	49.38%	35.86%	
39	54.62%	53.43%	48.17%	34.25%	
40	53.60%	52.37%	46.95%	32.63%	

Months in Force	A	B	C	D
41	52.46%	51.20%	45.62%	30.84%
42	51.33%	50.03%	44.28%	29.06%
43	50.20%	48.86%	42.95%	27.28%
44	49.12%	47.75%	41.67%	25.58%
45	48.04%	46.63%	40.39%	23.89%
46	46.96%	45.52%	39.11%	22.19%
47	45.91%	44.43%	37.87%	20.53%
48	44.86%	43.34%	36.63%	18.87%
49	43.81%	42.26%	35.39%	17.22%
50	42.81%	41.23%	34.22%	15.65%
51	41.82%	40.21%	33.05%	14.09%
52	40.83%	39.19%	31.87%	12.52%
53	39.79%	38.11%	30.64%	10.87%
54	38.75%	37.03%	29.40%	9.23%
55	37.70%	35.95%	28.17%	7.59%
56	36.74%	34.95%	27.03%	6.07%
57	35.78%	33.96%	25.89%	4.55%
58	34.81%	32.96%	24.75%	3.03%
59	33.85%	31.97%	23.62%	1.52%
60	32.89%	30.97%	22.47%	0.00%
61	31.92%	29.97%	21.34%	
62	30.92%	28.94%	20.16%	
63	29.93%	27.92%	18.99%	
64	28.94%	26.89%	17.81%	
65	27.99%	25.91%	16.70%	
66	27.05%	24.93%	15.57%	
67	26.10%	23.96%	14.45%	
68	25.34%	23.17%	13.55%	
69	24.57%	22.37%	12.65%	
70	23.81%	21.59%	11.75%	
71	23.15%	20.91%	10.96%	
72	22.48%	20.21%	10.18%	
73	21.83%	19.53%	9.40%	
74	20.97%	18.65%	8.39%	
75	20.12%	17.77%	7.38%	
76	19.26%	16.89%	6.37%	
77	18.44%	16.04%	5.39%	
78	17.61%	15.18%	4.42%	
79	16.79%	14.34%	3.45%	
80	16.19%	13.72%	2.75%	

Months in Force	A	B	C
81	15.60%	13.10%	2.03%
82	15.00%	12.48%	1.33%
83	14.44%	11.90%	0.67%
84	13.88%	11.32%	0.00%
85	13.31%	10.74%	
86	12.70%	10.11%	
87	12.09%	9.48%	
88	11.48%	8.84%	
89	10.94%	8.29%	
90	10.41%	7.74%	
91	9.88%	7.19%	
92	9.39%	6.68%	
93	8.89%	6.17%	
94	8.40%	5.65%	
95	7.95%	5.19%	
96	7.50%	4.73%	
97	7.05%	4.27%	
98	6.61%	3.81%	
99	6.17%	3.36%	
100	5.72%	2.90%	
101	5.36%	2.52%	
102	4.99%	2.13%	
103	4.63%	1.76%	
104	4.27%	1.40%	
105	3.92%	1.03%	
106	3.56%	0.66%	
107	3.24%	0.33%	
108	2.93%	0.00%	
109	2.60%		
110	2.31%		
111	2.02%		
112	1.73%		
113	1.49%		
114	1.24%		
115	1.00%		
116	0.79%		
117	0.59%		
118	0.38%		
119	0.19%		
120	0.00%		

The Refund Schedule is subject to change at any time.

For more information, please contact:

Radian Guaranty Inc.

ATTN: Customer Care

550 East Swedesford Road, Suite 350

Wayne, PA 19087

Phone: 877.Radian1 (877.723.4261)
Email: customercare@radian.com