

# Borrower-Paid Mortgage Insurance

Effective Date: November 1, 2021<sup>1</sup>

**BPMI**

## Primary Residence, Purchase and Rate/Term Refinance, Greater than 20 years, Non-Refundable

| Single <sup>2,3</sup> |          | Fixed<br>Level payments for the first 5 years |         |         |         |         |         |         |         |       |       | Non-Fixed<br>Actual or potential payment changes during the first 5 years |         |         |         |         |         |         |        |  |
|-----------------------|----------|---|---------|---------|---------|---------|---------|---------|---------|-------|-------|---|---------|---------|---------|---------|---------|---------|--------|--|
| LTV                   | Coverage | ≥760  | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 | <620  | ≥760  | 740-759   | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 | <620   |  |
| 97%<br>to 95.01%      | 35%      | 1.58%   | 2.19%   | 2.75%   | 3.18%   | 3.68%   | 4.65%   | 4.93%   | 5.96%   | 8.94% | 1.98% | 2.75%   | 4.00%   | 4.61%   | 5.35%   | 6.09%   | 6.47%   | 7.81%   | 11.72% |  |
|                       | 25%      | 1.36%   | 1.88%   | 2.31%   | 2.65%   | 3.06%   | 3.86%   | 4.10%   | 4.95%   | 7.43% | 1.71% | 2.36%   | 3.24%   | 3.75%   | 4.32%   | 4.89%   | 5.19%   | 6.27%   | 9.41%  |  |
|                       | 18%      | 1.15%   | 1.69%   | 1.77%   | 2.25%   | 2.55%   | 2.93%   | 3.11%   | 3.75%   | 5.63% | 1.43% | 2.12%   | 2.23%   | 2.81%   | 3.21%   | 3.65%   | 3.87%   | 4.67%   | 7.01%  |  |
| 95%<br>to 90.01%      | 30%      | 1.22%   | 1.73%   | 2.16%   | 2.52%   | 2.92%   | 3.69%   | 3.91%   | 4.72%   | 7.08% | 1.53% | 2.17%   | 2.70%   | 3.15%   | 3.65%   | 4.61%   | 4.89%   | 5.91%   | 8.87%  |  |
|                       | 25%      | 1.20%   | 1.59%   | 2.11%   | 2.41%   | 2.79%   | 3.52%   | 3.74%   | 4.51%   | 6.77% | 1.50% | 1.99%   | 2.64%   | 3.00%   | 3.48%   | 4.41%   | 4.67%   | 5.64%   | 8.46%  |  |
|                       | 16%      | 0.96%   | 1.26%   | 1.65%   | 1.81%   | 1.98%   | 2.27%   | 2.41%   | 2.91%   | 4.37% | 1.21% | 1.58%   | 2.06%   | 2.27%   | 2.48%   | 2.84%   | 3.01%   | 3.64%   | 5.46%  |  |
| 90%<br>to 85.01%      | 25%      | 0.87%   | 1.16%   | 1.48%   | 1.75%   | 1.99%   | 2.50%   | 2.65%   | 3.20%   | 4.80% | 1.08% | 1.45%   | 1.85%   | 2.19%   | 2.49%   | 3.12%   | 3.31%   | 4.00%   | 6.00%  |  |
|                       | 12%      | 0.59%   | 0.74%   | 0.89%   | 1.05%   | 1.20%   | 1.50%   | 1.59%   | 1.92%   | 2.88% | 0.74% | 0.93%   | 1.12%   | 1.32%   | 1.50%   | 1.88%   | 1.99%   | 2.41%   | 3.62%  |  |
| 85%<br>and under      | 12%      | 0.47%   | 0.54%   | 0.64%   | 0.71%   | 0.85%   | 1.00%   | 1.06%   | 1.27%   | 1.91% | 0.59% | 0.68%   | 0.81%   | 0.90%   | 1.07%   | 1.25%   | 1.32%   | 1.60%   | 2.40%  |  |
|                       | 6%       | 0.43%   | 0.50%   | 0.59%   | 0.65%   | 0.78%   | 0.91%   | 0.96%   | 1.16%   | 1.74% | 0.54% | 0.62%   | 0.74%   | 0.82%   | 0.98%   | 1.13%   | 1.21%   | 1.45%   | 2.18%  |  |

## Primary Residence, Purchase and Rate/Term Refinance, Less than or equal to 20 years, Non-Refundable

| Single <sup>2,3</sup> |          | Fixed<br>Level payments for the first 5 years |         |         |         |         |         |         |         |       |       | Non-Fixed<br>Actual or potential payment changes during the first 5 years |         |         |         |         |         |         |        |  |
|-----------------------|----------|---|---------|---------|---------|---------|---------|---------|---------|-------|-------|---|---------|---------|---------|---------|---------|---------|--------|--|
| LTV                   | Coverage | ≥760  | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 | <620  | ≥760  | 740-759   | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 | <620   |  |
| 97%<br>to 95.01%      | 35%      | 1.01%   | 1.69%   | 2.12%   | 2.32%   | 3.39%   | 4.27%   | 4.55%   | 5.49%   | 8.24% | 1.27% | 2.12%   | 2.65%   | 2.90%   | 4.24%   | 5.55%   | 6.08%   | 7.34%   | 11.01% |  |
|                       | 25%      | 0.95%   | 1.45%   | 1.70%   | 1.93%   | 2.76%   | 3.46%   | 3.69%   | 4.45%   | 6.68% | 1.19% | 1.82%   | 2.13%   | 2.42%   | 3.46%   | 4.49%   | 4.78%   | 5.78%   | 8.67%  |  |
|                       | 18%      | 0.81%   | 1.11%   | 1.26%   | 1.46%   | 2.03%   | 2.56%   | 2.72%   | 3.29%   | 4.94% | 1.01% | 1.40%   | 1.58%   | 1.83%   | 2.54%   | 3.26%   | 3.48%   | 4.20%   | 6.30%  |  |
| 95%<br>to 90.01%      | 30%      | 0.81%   | 1.51%   | 1.72%   | 1.88%   | 2.45%   | 3.15%   | 3.55%   | 4.29%   | 6.44% | 1.02% | 1.88%   | 2.15%   | 2.36%   | 3.06%   | 3.94%   | 4.53%   | 5.47%   | 8.21%  |  |
|                       | 25%      | 0.80%   | 1.39%   | 1.60%   | 1.81%   | 2.25%   | 2.87%   | 3.35%   | 4.05%   | 6.08% | 1.00% | 1.73%   | 2.00%   | 2.27%   | 2.82%   | 3.59%   | 4.28%   | 5.18%   | 7.77%  |  |
|                       | 16%      | 0.68%   | 0.97%   | 1.07%   | 1.18%   | 1.35%   | 1.80%   | 2.07%   | 2.50%   | 3.75% | 0.85% | 1.22%   | 1.34%   | 1.47%   | 1.70%   | 2.25%   | 2.67%   | 3.23%   | 4.85%  |  |
| 90%<br>to 85.01%      | 25%      | 0.59%   | 0.95%   | 1.10%   | 1.21%   | 1.67%   | 2.12%   | 2.26%   | 2.73%   | 4.10% | 0.74% | 1.19%   | 1.38%   | 1.52%   | 2.09%   | 2.74%   | 2.93%   | 3.53%   | 5.30%  |  |
|                       | 12%      | 0.45%   | 0.53%   | 0.61%   | 0.70%   | 0.87%   | 1.17%   | 1.25%   | 1.51%   | 2.27% | 0.56% | 0.66%   | 0.76%   | 0.88%   | 1.08%   | 1.46%   | 1.65%   | 1.99%   | 2.99%  |  |
| 85%<br>and under      | 12%      | 0.38%   | 0.41%   | 0.48%   | 0.52%   | 0.61%   | 0.68%   | 0.75%   | 0.95%   | 1.43% | 0.48% | 0.52%   | 0.60%   | 0.65%   | 0.76%   | 0.85%   | 0.94%   | 1.27%   | 1.91%  |  |
|                       | 6%       | 0.34%   | 0.39%   | 0.45%   | 0.49%   | 0.55%   | 0.65%   | 0.69%   | 0.87%   | 1.31% | 0.46% | 0.50%   | 0.57%   | 0.60%   | 0.74%   | 0.83%   | 0.89%   | 1.11%   | 1.67%  |  |

| Adjustments           |                   | Single  |         |         |         |         |         |         |         |         |  |
|-----------------------|-------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
|                       |                   | ≥760    | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 | <620    |  |
| Cash-out Refinance    |                   | + .54%  | + .60%  | + .70%  | N/A     | N/A     | N/A     | N/A     | N/A     | N/A     |  |
| Investment Property   |                   | + 1.02% | + 1.19% | + 1.33% | + 1.50% | + 1.75% | N/A     | N/A     | N/A     | N/A     |  |
| Manufactured Housing  |                   | + .54%  | + .60%  | + .70%  | + .85%  | + 1.05% | + 1.50% | + 1.65% | + 1.80% | + 2.70% |  |
| Relocation            |                   | - .10%  | - .10%  | - .14%  | - .25%  | - .25%  | - .35%  | - .35%  | - .35%  | - .53%  |  |
| Second Home           |                   | + .36%  | + .39%  | + .49%  | + .60%  | + .70%  | + 1.23% | + 1.27% | + 1.35% | + 2.03% |  |
| 3- to 4-Unit Property |                   | + 1.02% | + 1.19% | + 1.33% | + 1.50% | + 1.75% | + 1.90% | + 2.00% | + 2.63% | + 3.95% |  |
| > 45% DTI             | 95.01%–97% LTV    | + .38%  | + .62%  | + .76%  | + 1.06% | + 1.24% | + 1.42% | + 1.60% | + 1.82% | + 2.73% |  |
|                       | 90.01%–95% LTV    | + .35%  | + .44%  | + .57%  | + .72%  | + 1.00% | + 1.12% | + 1.27% | + 1.53% | + 2.30% |  |
|                       | 85.01%–90% LTV    | + .28%  | + .39%  | + .50%  | + .62%  | + .75%  | + .89%  | + 1.01% | + 1.25% | + 1.87% |  |
|                       | 85% LTV and under | + .11%  | + .17%  | + .22%  | + .30%  | + .38%  | + .42%  | + .44%  | + .49%  | + .73%  |  |
| ≥ 2 Borrowers         | 95.01%–97% LTV    | - .18%  | - .20%  | - .20%  | - .20%  | - .21%  | - .22%  | - .23%  | - .27%  | - .40%  |  |
|                       | 90.01%–95% LTV    | - .14%  | - .14%  | - .14%  | - .16%  | - .16%  | - .17%  | - .19%  | - .25%  | - .37%  |  |
|                       | 85.01%–90% LTV    | - .10%  | - .10%  | - .10%  | - .10%  | - .11%  | - .11%  | - .12%  | - .15%  | - .23%  |  |
|                       | 85% LTV and under | - .03%  | - .03%  | - .03%  | - .03%  | - .04%  | - .04%  | - .04%  | - .04%  | - .06%  |  |

<sup>1</sup> See Rate Availability by State on our [website](#) for state eligibility

<sup>2</sup> Minimum Single rate = .30%

<sup>3</sup> Rates are subject to additional information, including BPMI refunds under Homeowners Protection Act of 1998, which can be located at [Rate Card Notes](#)

Rates may also be located at [MI Rate Finder](#)



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