

# Credit Union Member-Paid Mortgage Insurance

Effective Date: March 19, 2018 *New York Only*

**BPMI**

## Primary Residence, Purchase, Greater than 25 years, Refundable

Single <sup>1,2</sup>		Fixed Level payments for the first 5 years				Non-Fixed Actual or potential payment changes during the first 5 years			
LTV	Coverage	≥740	700-739	660-699	620-659	≥740	700-739	660-699	620-659
<b>97%</b> to 95.01%	35%	3.55%	5.21%	6.80%	7.30%	4.97%	7.29%	9.52%	10.22%
	30%	3.23%	4.32%	5.29%	5.68%	4.52%	6.05%	7.41%	7.95%
	25%	2.87%	3.70%	4.41%	4.73%	4.01%	5.19%	6.17%	6.62%
	18%	2.38%	2.85%	3.18%	3.41%	3.33%	3.99%	4.45%	4.77%
<b>95%</b> to 90.01%	30%	2.02%	2.45%	2.94%	4.07%	2.40%	3.05%	4.25%	5.45%
	25%	1.74%	1.85%	2.51%	3.43%	2.02%	2.62%	3.43%	4.58%
	18%	1.42%	1.53%	1.91%	2.56%	1.53%	1.96%	2.67%	3.38%
	16%	1.36%	1.47%	1.85%	2.29%	1.42%	1.80%	2.51%	3.05%
<b>90%</b> to 85.01%	25%	1.31%	1.36%	1.80%	2.24%	1.53%	1.67%	2.18%	3.00%
	17%	1.14%	1.20%	1.47%	1.96%	1.31%	1.36%	1.85%	2.34%
	12%	0.98%	1.04%	1.31%	1.58%	1.04%	1.14%	1.58%	1.74%
<b>85%</b> and under	17%	1.04%	1.09%	1.31%	1.42%	1.09%	1.14%	1.36%	1.85%
	12%	0.93%	0.98%	1.09%	1.25%	0.98%	1.04%	1.25%	1.53%
	6%	0.65%	0.71%	0.87%	0.93%	0.71%	0.76%	0.93%	0.98%

Adjustments	Single															
	≤ 85%				85.01%–90%				90.01%–95%				95.01%–97%			
	≥ 740	720-739	680-719	620-679	≥ 740	720-739	680-719	620-679	≥ 740	720-739	680-719	620-679	≥ 740	720-739	680-719	620-679
25 Years and Under	-.09%	-.09%	-.09%	-.09%	-.17%	-.17%	-.17%	-.17%	-.34%	-.34%	-.34%	-.34%	-.16%	-.16%	-.26%	-.35%
Cash-out Refinance	+.51%	+.51%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Investment Property	+.140%	+.140%	+.175%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3- to 4-Unit Property	+.140%	+.140%	+.175%	+.263%	+.140%	+.140%	+.175%	+.263%	+.140%	+.140%	+.175%	+.263%	N/A	N/A	N/A	N/A
Manufactured Housing	+.91%	+.91%	+.91%	+.91%	+.108%	+.108%	+.108%	+.108%	+.125%	+.125%	+.125%	+.125%	N/A	N/A	N/A	N/A
Rate & Term Refinance	+.23%	+.23%	+.23%	+.23%	+.29%	+.29%	+.29%	+.29%	+.40%	+.40%	+.40%	+.40%	.00%	.00%	+.64%	+.127%
Relocation	-.17%	-.17%	-.17%	-.17%	-.22%	-.22%	-.22%	-.22%	-.22%	-.22%	-.22%	-.22%	-.09%	-.13%	-.22%	-.32%
Second Home	+.51%	+.51%	+.51%	+.51%	+.63%	+.63%	+.63%	+.63%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup>Minimum Single rate = .50%

<sup>2</sup>Rates are subject to additional information, including BPMI refunds under Homeowners Protection Act of 1998, which can be located at [Rate Card Notes](#)

Rates may also be located at [MI Rate Finder](#)



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