REO Manager's Disaster Planning Checklist

Before

- O Identify which properties in your portfolio are at risk using online tools that show risk-prone areas
- O Evaluate your portfolio annually, as different areas may now be considered at-risk
- O Review Hazard Insurance policies to confirm your property is covered for a likely event (review all "additional insured" to confirm that the owning entity is insured)
- O Keep a checklist of preventative measures for disaster events
- O Make a list of trusted service providers that you can call on

During

- O Track weather events closely in regions where you have properties
- O Know what kind of damage your property may be subjected to
- O Take preventative measures as soon as a risk is identified
- O Protect yourself from liability (i.e. salting to prevent slip-and-fall in icy conditions)

After

- O Leverage service providers immediately after the disaster event to assess damage and make a plan for repairs
- Stay alert after the event has passed for related risks like flooding (ensure the worst is over before beginning repairs)
- O Consider damages an opportunity to make attractive upgrades
- O Invest in exterior repairs that give your property curb appeal
- O Showcase repairs as selling points that set your property apart

Contact your account manager to learn how Radian can help you minimize damage and recover quickly from a natural disaster.

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