

Mortgage & Real Estate Acronyms List

Discover essential mortgage & real estate acronyms you need to know with our glossary! From ABS to WVOE, our list will help you quickly demystify relevant industry terms.

A-C

ABS	Asset Backed Securities	BP	Borrower-paid
ADU	Accessory Dwelling Unit	BPMI	Borrower-paid Mortgage Insurance
ALTA	American Land Title Association	BPO	Broker Price Opinion
AMC	Appraisal Management Company	BWR	Borrower
AMI	Area Median Income	CC&Rs	Covenants, Conditions and Restrictions
AOS	Agreement of Sale	CD	Closing Disclosure
APR	Annual Percentage Rate	CDA	Collateral Desktop Analysis
ARBPO	Appraiser Reconciled Broker Price Opinion	CFPB	Consumer Financial Protection Bureau
AREAA	Asian Real Estate Association of America	CLO	Collateralized Loan Obligation
ARM	Adjustable-Rate Mortgage	CLTV	Combined Loan To Value
ARR	Asset Representations Reviewer	CMA	Comparative Market Analysis
ASC	Associated Software Consultants	COE	Certificate of Eligibility
ATR	Ability to Repay	CTC	Clear to Close
AUS	Automated Underwriting System	CTP	Construction to Permanent
AVE	Automated Valuation Estimator	CU	Collateral Underwriter
AVM	Automated Valuation Model	CUW	Contract Underwriter

D-F

DFS	Department of Financial Services	FACTA	Fair and Accurate Transactions Act
DTI	Debt to Income	FCRA	Fair Credit Reporting Act
DU	Desktop Underwriter (Fannie Mae Aus)	FHA	Federal Housing Administration
ECOA	Equal Credit Opportunities Act	FHMLC	Freddie Mac
EFT	Electronic Funds Transfer	FICO	Fair & Isaac Corp
EMD	Earnest Money Deposit	FNMA	Fannie Mae
EPD	Early Payment Default	FTHB	First-Time Homebuyer

G-K

GBLA	Gramm, Beach, Lilely Act	HFA	Housing Finance Agencies
GFE	Good Faith Estimate	HMDA	Home Mortgage Disclosure Act
GLTV	Gross Loan to Value (includes financed MI)	HOA	Homeowners Association
GSE	Government Sponsored Enterprise (Fannie Mae & Freddie Mac)	HOI	Homeowners Insurance
HCLTV	High Combined Loan to Value	HPI	Home Price Index
HECM	Home Equity Conversion Mortgage	HUD	Dept of Housing & Urban Development
HELOC	Home Equity Line of Credit	IBTS	Institute for Building and Safety Standards

L-O

LLE	Loan Level Exception	N.A.D.A	National Automobile Dealers Association (related to manufactured homes)
LO	Loan Officer	NAHREP	National Association of Hispanic Real Estate Professionals
LOA	Loan Officer Assistant	NAIC	National Association of Insurance Commissioners
LoanMod	Loan Modification	NAR	National Association of Realtors
LOE	Letter of Explanation	NAREB	National Association of Real Estate Brokers
LOS	Loan Origination System	NIMBY	Not In My Back Yard
LP	Loan Prospector (Freddie Mac AUS)	NMLS	Nationwide Multistate Licensing System
LPMI	Lender Paid Mortgage Insurance	NMLS	National Multiple Listing Service
LTV	Loan to Value	NOO	Non-Owner Occupied
MBA	Mortgage Bankers Association	NPL	Non-Performing Loan
MBS	Mortgage-Backed Securities		
MLS	Multiple Listing Service		
MSR	Mortgage Servicing Rights		

P-R

P&I	Principal and Interest	RAMP	Rental Asset Management & Performance
PITI	Principal and Interest, Taxes and Insurance	RAR	Restricted Appraisal Report
PIW	Property Inspection Waiver	REO	Real Estate Owned
PLS	Private-Label Securitization	RESPA	Real Estate Settlement Procedures Act of 1974
(P)MI	(Private) Mortgage Insurance	RIF	Risk in Force
PUD	Planned Unit Development	RPL	Re-performing Loan
QC	Quality Control	RSU	Restricted Stock Units
QM	Qualified Mortgage		

S-Z

SaaS	Software as a Service	USDA	United States Department of Agriculture
S/E	Self-employed	UW	Underwriter
SEB	Self-employed borrower	VA	Department of Veterans Affairs
SFD	Single Family Dwelling	VOD	Verification of Deposit
SFR	Single Family Residence	VOE	Verification of Employment
SFR	Single Family Rental	VOM	Verification of Mortgage
TLTV	Total Loan To Value	VOR	Verification of Rent
TPR	Third-Party Review	VRR	Valuation Risk Review
UBE	Unreimbursed Business Expense	WVOE	Written Verification of Employment
UPB	Unpaid Principle Balance		
URLA	Uniform Residential Loan Application		

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