



Factsheet

Data as of Quarter End March 31, 2025

NYSE: RDN	Market Capitalization: \$4.8 billion
52 Week Stock Price Range: \$29.29 - 37.16	Shares Outstanding: 141 million
Average Three-Month Trading Volume: 1.71 million	Number of Employees ⁽¹⁾ : 1,000
Sources: Company filings, FactSet and S&P Capital IQ	(1) As of December 31, 2024 (10-K)

Company Overview

Radian is a catalyst for homeownership that transforms risk into opportunity through services and technologies that empower housing and capital market participants to act with confidence. The Radian family of companies is shaping the future of mortgage and real estate services through products and services that include industry-leading mortgage insurance and a comprehensive suite of mortgage, risk, real estate, and title services. Visit [radian.com](https://www.radian.com) to see how we're creating possibilities for a place to call home.

Timeline of Events in Radian's History

2020	Radian announces the sale of Clayton Services LLC.
2019	Radian acquires Five Bridges Advisors, LLC, a renowned developer of proprietary software, data analytics and predictive models leveraging artificial intelligence, machine learning and traditional econometric techniques.
2018	Radian transitions from its legacy brand to new One Radian brand, unifying its companies to adapt and succeed in an era of rapid change across the mortgage and real estate value chains.
2017	Rick Thornberry, an accomplished veteran with more than 30 years of experience in the financial services industry, joins Radian as CEO.
2016	Radian wrote the highest volume of new flow mortgage insurance business at \$50.5 billion in the company's history.
2015	Radian completes sale of Radian Asset Assurance to Assured Guaranty Corp, a subsidiary of Assured Guaranty, Ltd.
2014	Radian acquires Clayton Holdings LLC.
2013	Radian is nation's largest private mortgage insurance company with \$161 billion of insurance in force.
2012	Radian doubles market share from historical levels to number one position in the fourth quarter.
2011	Radian continues to expand sales team to serve growing customer base.
2010	Radian further strengthens balance sheet and increases financial flexibility with equity and convertible senior notes offerings.
2009	Radian increases focus and resources on its core mortgage insurance business.
2008	Radian discontinues writing new financial guaranty business.
2007	Radian and MGIC announce and ultimately terminate plans to merge and form MGIC Radian Financial Group.
2006	Radian establishes presence in Australia.
2005	Radian forms relationship with Standard Chartered Bank (Hong Kong) Limited.
2004	Radian receives authorization by the U.K.'s Financial Services Authority to create subsidiary, Radian Financial Products Limited.
2004	Financial Guaranty subsidiaries, Radian Reinsurance and Radian Asset Assurance, merge into Radian Asset Assurance Inc.
2003	Radian receives authorization by U.K.'s Financial Services Authority to create subsidiary, Radian Asset Assurance Limited.
2002	Principal operating entities unite under the Radian brand.
2001	Radian acquires Enhance Financial Services Group, including ownership interests in C-BASS and Sherman Financial.
1999	CMAC and Amerin merge, forming Radian and its MI subsidiary.
1992	CMAC goes public.
1977	Commonwealth Mortgage Assurance Company (CMAC), Radian's predecessor company, is founded.

Financial Highlights as of March 31, 2025

Assets:	\$8.8 billion
Loss Reserves:	\$375 million
Long-term Debt:	\$1.1 billion
Debt-to-Capital:	18.9 percent
Stockholders' Equity:	\$4.6 billion
Book Value Per Share:	\$32.48

Financial Summary for Fiscal Years Ended December 31,

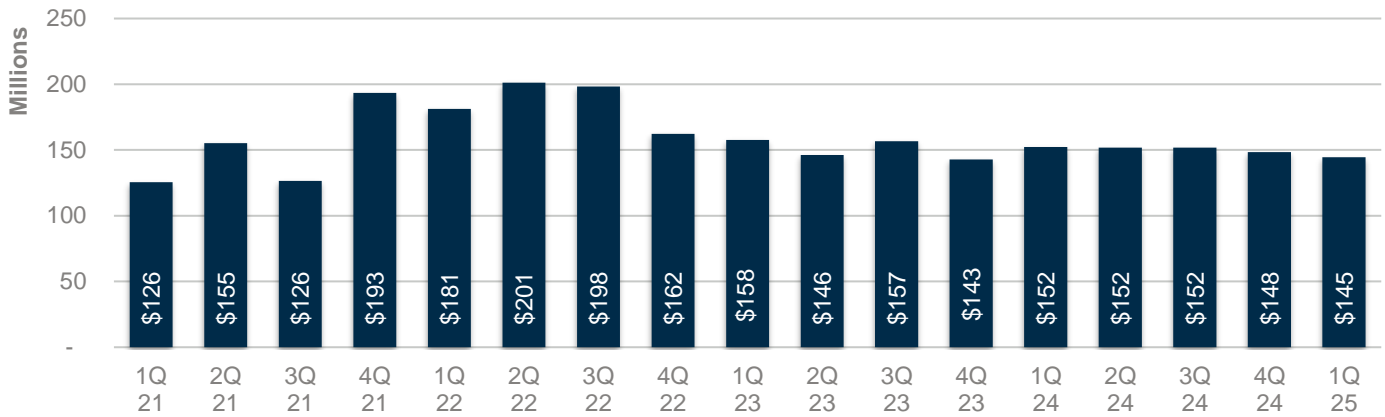
<u>(In millions, except per-share amounts and ratios)</u>	2024	2023	2022	2021	2020
Consolidated Statements of Operations					
Net premiums earned-insurance	\$ 951.3	\$ 919.6	\$ 981.1	\$ 1,037.2	\$ 1,115.3
Net investment income	292.7	258.4	195.7	147.9	154.0
Total revenues	1,290.3	1,240.6	1,190.7	1,329.9	1,438.6
Provision for losses	(0.3)	(42.5)	(338.2)	20.9	485.1
Total losses & expenses	519.0	473.1	237.9	565.1	959.2
Net income (loss)	604.4	603.1	742.9	600.7	393.6
Diluted net income (loss) per share ⁽¹⁾	\$ 3.92	\$ 3.77	\$ 4.35	\$ 3.16	\$ 2.00
Cash dividends declared per share	\$ 0.98	\$ 0.90	\$ 0.80	\$ 0.55	\$ 0.50
Weighted average shares outstanding-diluted	154.2	160.1	170.7	190.3	196.6
Risk-to-capital-Radian Guaranty only	10.2:1	10.4:1	10.7:1	11.1:1	12.7:1
Risk-to-capital-Mortgage Insurance combined	---	---	---	---	---
Consolidated Balance Sheets					
Total assets	\$ 8,664.0	\$ 7,593.9	\$ 7,063.7	\$ 7,839.2	\$ 7,948.0
Cash and investments ⁽²⁾	6,384.1	6,105.7	5,750.1	6,666.2	6,882.6
Long-term debt	1,065.3	1,417.8	1,413.5	1,409.5	1,405.7
Stockholders' equity	4,623.9	4,397.8	3,919.3	4,258.8	4,284.4
Book value per share	\$ 31.33	\$ 28.71	\$ 24.95	\$ 24.28	\$ 22.36

(1) Diluted net income (loss) per share and average share information calculated in accordance with the accounting standard regarding earnings per share.

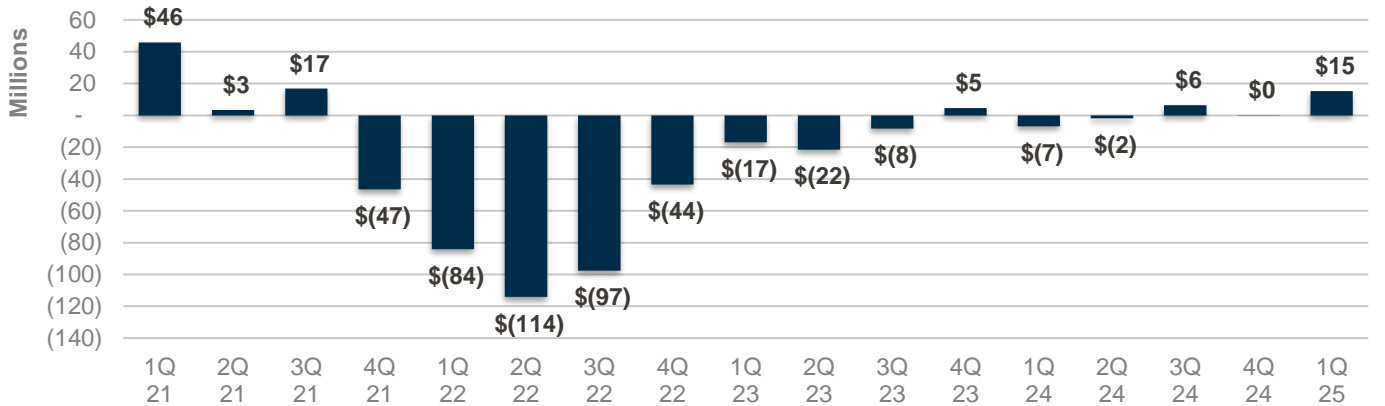
(2) Includes restricted cash.

Key Financial Metrics

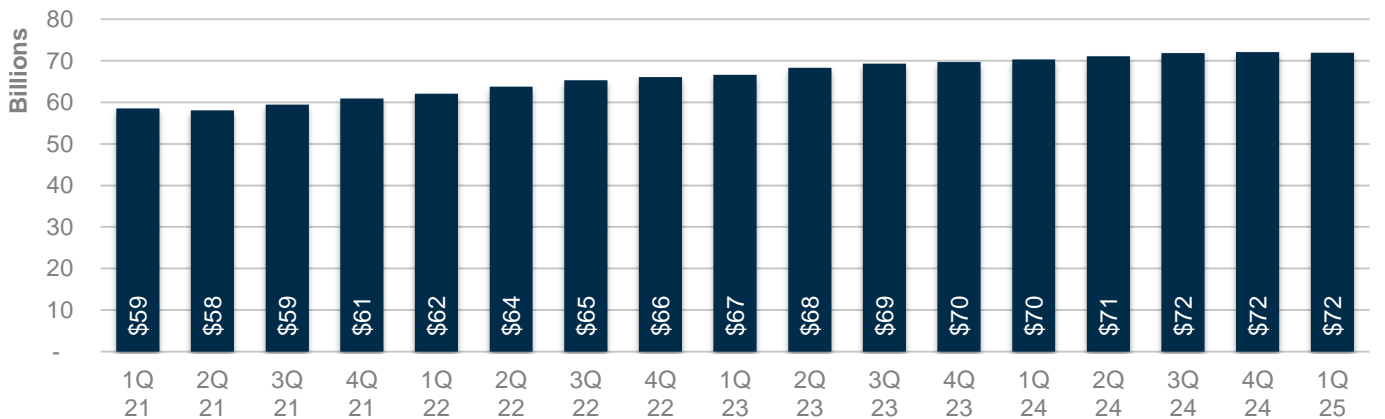
Net Income (Loss)



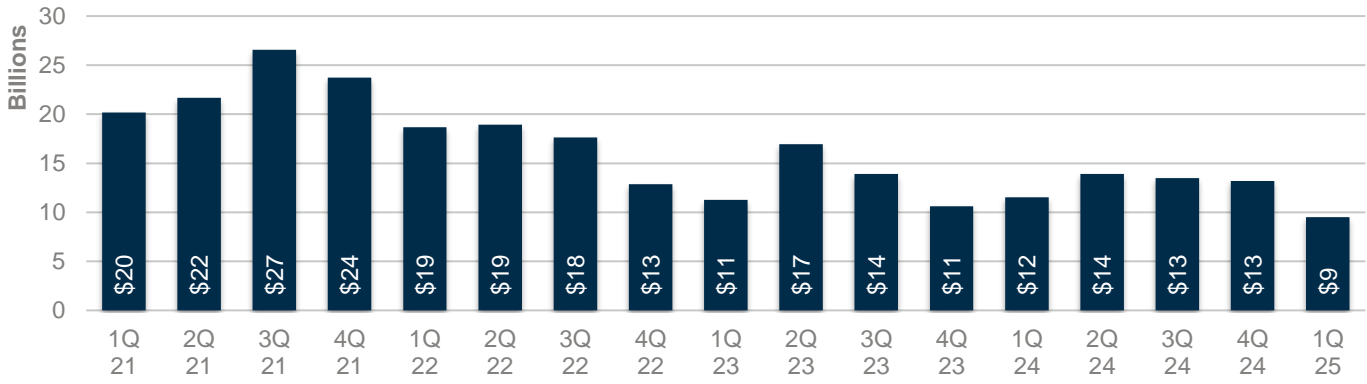
MI Incurred Losses



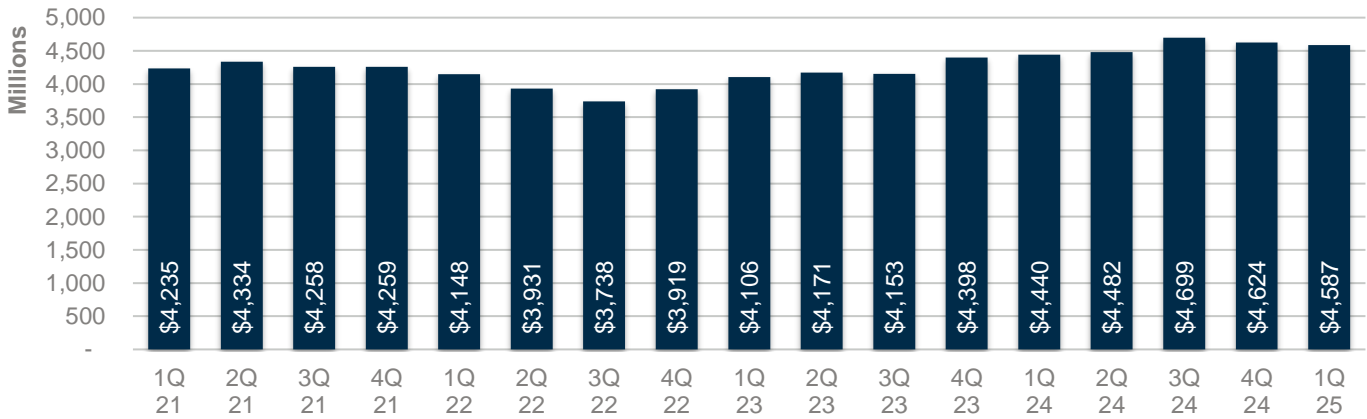
Direct Primary RIF



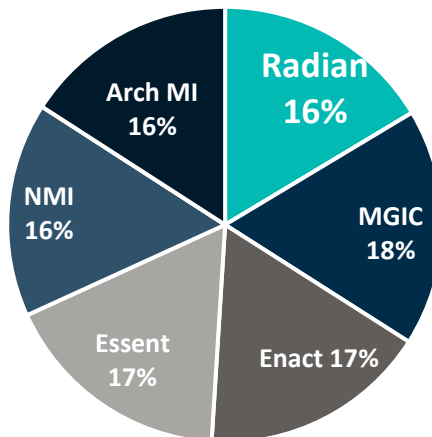
Total New Primary Insurance Written



Consolidated Shareholders' Equity



Q1 2025 Market Share



Source: Companies' public filings

Financial Strength Ratings as of March 31, 2025

Company	Fitch Ratings	Moody's Investor Service	Standard & Poor's
Radian Group Inc.	BBB	Baa3	BBB-
Radian Guaranty Inc.	A	A3	A-

Top 10 Shareholders as of March 31, 2025

Rank	Firm	% O/S	Amount Held	Position Change
1	BlackRock Fund Advisors	14.1	18,910,866	-425,674
2	The Vanguard Group, Inc.	12.8	17,122,485	-861,001
3	State Street Global Advisors (SSgA)	4.9	6,522,438	-559,359
4	Charles Schwab Investment Management, Inc.	4.7	6,340,962	246,799
5	LSV Asset Management	4.5	6,099,382	-64,887
6	J.P. Morgan Securities, LLC (Broker)	4.0	5,303,808	-77,492
7	American Century Investment Management	2.7	3,658,250	306,889
8	Geode Capital Management, LLC	2.6	3,533,140	6,268
9	Fuller & Thaler Asset Management, Inc.	1.9	2,564,842	-23,180
10	First Trust Advisors, L.P.	1.7	2,337,564	-8,428,673

Analyst Coverage

Firm	Analyst	Phone	Email
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RBC Capital Markets	-	-	-
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