

ANNUAL STATEMENT
OF THE
RADIAN GUARANTY INC.

2023

OF
Wayne
IN THE STATE OF
Pennsylvania
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF Pennsylvania
FOR THE YEAR ENDED
DECEMBER 31, 2023

PROPERTY AND CASUALTY

2023



ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
RADIANT GUARANTY INC.

NAIC Group Code 00766, NAIC Company Code 33790, Employer's ID Number 23-2018130
Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry Pennsylvania
Country of Domicile United States
Incorporated/Organized 09/23/1976, Commenced Business 04/12/1977
Statutory Home Office 550 East Swedesford Rd, Ste 350, Wayne, PA, US 19087
Main Administrative Office 550 East Swedesford Rd, Ste 350, Wayne, PA, US 19087, 800-523-1988
Mail Address 550 East Swedesford Rd, Ste 350, Wayne, PA, US 19087
Primary Location of Books and Records 550 East Swedesford Rd, Ste 350, Wayne, PA, US 19087, 215-231-1225
Internet Web Site Address www.radian.com
Statutory Statement Contact Colleen Marie Monti, 215-231-1225, RadianCompliance@radian.com

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers listed include Derek Brummer (President), Edward Hoffman (Corporate Secretary), Sumita Pandit # (Senior EVP/Chief Financial Officer).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Directors or Trustees listed include Derek Brummer, Mary Creedon Dickerson, Edward Franklin Hoffman, Daniel Kobell, Brien Joseph McMahon, Sumita Pandit #, Robert Quigley, Richard Thornberry.

State of Pennsylvania

County of Chester ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Derek Brummer
Derek Brummer
President

Sumita Pandit
Sumita Pandit
Senior EVP/Chief Financial Officer

Edward Hoffman
Edward Hoffman
Corporate Secretary

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Angela W. Stan
Angela W. Stan, Notary Public
5/15/2025

Commonwealth of Pennsylvania - Notary Seal
ANGELA W. STAN, Notary Public
Chester County
My Commission Expires May 15, 2025
Commission Number 1177821

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	5,908,257,816		5,908,257,816	5,597,605,779
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	5,387,233		5,387,233	8,309,333
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	2,948,096		2,948,096	2,800,773
5. Cash (\$16,534,956 , Schedule E-Part 1), cash equivalents (\$70,687,790 , Schedule E-Part 2) and short-term investments (\$72,558,482 , Schedule DA).....	159,781,229		159,781,229	240,608,862
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	90,544,193	75,252	90,468,941	91,765,810
9. Receivables for securities				17,760,000
10. Securities lending reinvested collateral assets (Schedule DL).....	85,914,128		85,914,128	38,407,497
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,252,832,695	75,252	6,252,757,443	5,997,258,054
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	39,575,903		39,575,903	34,939,264
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	44,475,580		44,475,580	41,690,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	35,766,561	35,766,561		
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,080		11,080	
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	11,184,346		11,184,346	2,261,459
18.2 Net deferred tax asset.....	326,141,233	305,085,303	21,055,930	20,007,316
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....	22,864,833	3,896,059	18,968,774	21,256,057
21. Furniture and equipment, including health care delivery assets (\$)	1,260,565	1,260,565		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	20		20	1,620
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	41,009,226	3,627,781	37,381,444	33,946,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	6,775,122,041	349,711,521	6,425,410,520	6,151,360,671
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	6,775,122,041	349,711,521	6,425,410,520	6,151,360,671
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses.....	3,096,802	3,096,802		
2502. Miscellaneous receivable.....	37,912,424	530,979	37,381,444	33,946,665
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	41,009,226	3,627,781	37,381,444	33,946,665

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	329,036,692	385,777,390
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	10,639,689	10,279,287
4. Commissions payable, contingent commissions and other similar charges	195,744	224,344
5. Other expenses (excluding taxes, licenses and fees)	30,878,779	38,860,689
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,786,937	3,184,714
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$95,277,100 and interest thereon \$167,176	95,444,276	153,950,762
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$92,020,349 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	115,092,052	119,353,388
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,322,822	4,246,494
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	130,563,655	152,066,726
14. Amounts withheld or retained by company for account of others	373,135	519,267
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	8,609,886	24,880,537
20. Derivatives		
21. Payable for securities		10,430,510
22. Payable for securities lending	85,914,128	38,407,497
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,988,969,097	4,450,711,623
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,805,826,892	5,392,893,228
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,805,826,892	5,392,893,228
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	497,500,000	497,500,000
35. Unassigned funds (surplus)	119,583,628	258,467,443
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	619,583,628	758,467,443
38. Totals (Page 2, Line 28, Col. 3)	6,425,410,520	6,151,360,671
DETAILS OF WRITE-INS		
2501. Contingency reserve	4,974,316,266	4,431,148,345
2502. Deferred ceding commissions	14,652,831	19,563,278
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,988,969,097	4,450,711,623
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	908,462,908	956,796,687
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	(45,589,900)	(332,149,842)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,860,321	(5,486,821)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	316,788,387	334,481,584
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	276,058,808	(3,155,079)
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	632,404,100	959,951,766
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	192,623,938	170,135,927
10. Net realized capital gains (losses) less capital gains tax of \$ (1,367,334) (Exhibit of Capital Gains (Losses))	(13,612,887)	(18,320,592)
11. Net investment gain (loss) (Lines 9 + 10)	179,011,051	151,815,335
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	974,154	(5,383,761)
15. Total other income (Lines 12 through 14)	974,154	(5,383,761)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	812,389,305	1,106,383,340
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	812,389,305	1,106,383,340
19. Federal and foreign income taxes incurred	8,585,232	14,437,297
20. Net income (Line 18 minus Line 19) (to Line 22)	803,804,073	1,091,946,043
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	758,467,443	1,105,266,366
22. Net income (from Line 20)	803,804,073	1,091,946,043
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (192,983)	(725,981)	(8,512,524)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(48,440,956)	(109,692,441)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	49,646,970	110,614,000
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		(100,000,000)
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		(781,979,014)
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(400,000,000)	(32,500,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(543,167,921)	(516,674,987)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(138,883,815)	(346,798,924)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	619,583,628	758,467,443
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous income (expense)	974,154	(5,383,761)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	974,154	(5,383,761)
3701. Contingency reserve - additions	(454,231,454)	(478,398,344)
3702. Contingency reserve - reestablished due to ceded reserve assessment	(110,413,031)	(69,417,317)
3703. Contingency reserve - 10 year releases	21,476,564	
3798. Summary of remaining write-ins for Line 37 from overflow page		31,140,674
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(543,167,921)	(516,674,987)

Prior to the merger which was effective as of 12/31/2022, Radian Reinsurance Inc. released all outstanding contingency reserves in the amount of \$31,140,674 since all risk was novated. This release ran through the change in surplus of the merged company (see also Note 3B in the Notes to the financial statements).

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	858,315,562	845,032,724
2. Net investment income	190,137,501	167,775,387
3. Miscellaneous income	3,120,753	(6,330,221)
4. Total (Lines 1 through 3)	1,051,573,816	1,006,477,890
5. Benefit and loss related payments	24,109,576	62,029,824
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	328,929,781	336,420,185
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	16,140,785	13,980,324
10. Total (Lines 5 through 9)	369,180,142	412,430,333
11. Net cash from operations (Line 4 minus Line 10)	682,393,674	594,047,557
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	633,165,544	1,033,719,548
12.2 Stocks	7,198,032	8,004,308
12.3 Mortgage loans		
12.4 Real estate	11,215,445	7,011,083
12.5 Other invested assets	3,079,802	777,685
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	7,835	(479,832)
12.7 Miscellaneous proceeds	7,334,581	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	662,001,239	1,049,032,792
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,108,717,506	1,613,051,984
13.2 Stocks	4,262,529	12,446,839
13.3 Mortgage loans		
13.4 Real estate	11,935,689	8,264,733
13.5 Other invested assets	11,106,585	7,200,000
13.6 Miscellaneous applications		7,318,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,136,022,309	1,648,281,556
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(474,021,070)	(599,248,764)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		(462,127)
16.2 Capital and paid in surplus, less treasury stock		(183,017,226)
16.3 Borrowed funds	(58,506,486)	2,854,648
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	244,846,030	15,234,620
16.6 Other cash provided (applied)	14,152,279	73,993,500
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(289,200,237)	(121,865,825)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(80,827,633)	(127,067,032)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	240,608,863	367,675,895
19.2 End of year (Line 18 plus Line 19.1)	159,781,229	240,608,863

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - return of Capital (see also Note 21(C))		3,410,319
20.0002. Line 12.1 Bonds - return of capital (see also Note 21C)		532,908,466
20.0003. Line 12.6 Net gains on cash, cash equivalents and short term investments -return of capital (see also Note 21C)		422,427
20.0004. Line 12.2 Stocks - return of capital (see also Note 21C)		62,220,575
20.0005. Line 16.2 - return of capital - return of capital (see also Note 21C)		(598,961,787)
20.0006. Line 2 Net investment Income - surplus note (see also Note 13K)		1,716
20.0007. Line 12.1 Bonds - surplus note (see also Note 13K)		75,729,030
20.0008. Line 12.2 Stocks - surplus note (see also Note 13K)		23,807,127
20.0009. Line 2 Net investment income - for market value adjustment of company owned life insurance	(2,146,600)	(894,550)
20.0010. Line 3 Miscellaneous income - for market value adjustment of company owned life insurance	2,146,600	894,550
20.0011. Line 2 Net investment Income - dividend to Parent	1,323,292	42,618
20.0012. Line 12.1 Bonds - dividend to Parent	143,631,642	17,222,957
20.0013. Line 16.5 Dividends to stockholders - dividend to Parent	(155,153,970)	(17,265,380)
20.0014. Line 16.6 Other cash provided (applied) - dividend to Parent		(195)
20.0015. Line 12.2 Stocks - dividend to Parent	8	
20.0016. Line 12.5 Other invested assets - dividend to Parent	10,199,028	
20.0017. Line 16.1 Surplus notes capital notes - surplus note (see also Note 13(K))		(99,537,873)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty	904,201,572	119,353,388	115,092,052	908,462,908
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	904,201,572	119,353,388	115,092,052	908,462,908
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty	62,747,328	52,344,724			115,092,052
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	62,747,328	52,344,724			115,092,052
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					115,092,052
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Monthly pro rata

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - PREMIUMS WRITTEN

Line of Business	1		Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2	3	4	5		
		From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates		
1. Fire							
2.1 Allied lines							
2.2 Multiple peril crop							
2.3 Federal flood							
2.4 Private crop							
2.5 Private flood							
3. Farmowners multiple peril							
4. Homeowners multiple peril							
5.1 Commercial multiple peril (non-liability portion)							
5.2 Commercial multiple peril (liability portion)							
6. Mortgage guaranty	983,403,962				79,202,390		904,201,572
8. Ocean marine							
9. Inland marine							
10. Financial guaranty							
11.1 Medical professional liability-occurrence							
11.2 Medical professional liability-claims-made							
12. Earthquake							
13.1 Comprehensive (hospital and medical) individual							
13.2 Comprehensive (hospital and medical) group							
14. Credit accident and health (group and individual)							
15.1 Vision only							
15.2 Dental only							
15.3 Disability income							
15.4 Medicare supplement							
15.5 Medicaid Title XIX							
15.6 Medicare Title XVIII							
15.7 Long-term care							
15.8 Federal employees health benefits plan							
15.9 Other health							
16. Workers' compensation							
17.1 Other liability-occurrence							
17.2 Other liability-claims-made							
17.3 Excess workers' compensation							
18.1 Products liability-occurrence							
18.2 Products liability-claims-made							
19.1 Private passenger auto no-fault (personal injury protection)							
19.2 Other private passenger auto liability							
19.3 Commercial auto no-fault (personal injury protection)							
19.4 Other commercial auto liability							
21.1 Private passenger auto physical							
21.2 Commercial auto physical damage							
22. Aircraft (all perils)							
23. Fidelity							
24. Surety							
26. Burglary and theft							
27. Boiler and machinery							
28. Credit							
29. International							
30. Warranty							
31. Reinsurance-nonproportional assumed property	XXX						
32. Reinsurance-nonproportional assumed liability	XXX						
33. Reinsurance-nonproportional assumed financial lines	XXX						
34. Aggregate write-ins for other lines of business							
35. TOTALS	983,403,962				79,202,390		904,201,572
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498. Sum. Of remaining write-ins for Line 34 from overflow page							
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)							

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire								
2.1 Allied lines								
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5.1 Commercial multiple peril (non-liability portion)								
5.2 Commercial multiple peril (liability portion)								
6. Mortgage guaranty	11,554,589		403,791	11,150,798	329,036,692	385,777,390	(45,589,900)	(5.0)
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13.1. Comprehensive (hospital and medical) individual								
13.2. Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1. Vision only								
15.2. Dental only								
15.3. Disability income								
15.4. Medicare supplement								
15.5. Medicaid Title XIX								
15.6. Medicare Title XVIII								
15.7. Long-term care								
15.8. Federal employees health benefits plan								
15.9. Other health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1 Private passenger auto no-fault (personal injury protection)								
19.2 Other private passenger auto liability								
19.3 Commercial auto no-fault (personal injury protection)								
19.4 Other commercial auto liability								
21.1 Private passenger auto physical damage								
21.2 Commercial auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	11,554,589		403,791	11,150,798	329,036,692	385,777,390	(45,589,900)	(5.0)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty	19,584,055			19,584,055	334,527,064		25,074,427	329,036,692	10,639,689
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	19,584,055			19,584,055	334,527,064		25,074,427	329,036,692	10,639,689
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	361,015			361,015
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	361,015			361,015
2. Commission and brokerage:				
2.1 Direct, excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		17,480,413		17,480,413
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		(17,480,413)		(17,480,413)
3. Allowances to manager and agents		2,516,610		2,516,610
4. Advertising		1,801,277		1,801,277
5. Boards, bureaus and associations	225	1,249,735	880	1,250,840
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	2,459,265	125,536,693	1,387,942	129,383,900
8.2 Payroll taxes	211,948	6,669,125	85,418	6,966,491
9. Employee relations and welfare	408,345	16,441,893	112,386	16,962,624
10. Insurance		2,641,556		2,641,556
11. Directors' fees				
12. Travel and travel items	745	2,410,366	9,200	2,420,311
13. Rent and rent items	288,114	7,649,532		7,937,646
14. Equipment	2,351	4,186,639		4,188,990
15. Cost or depreciation of EDP equipment and software		26,929,845	151,263	27,081,108
16. Printing and stationery		227,994	93	228,087
17. Postage, telephone and telegraph, exchange and express	1,765	4,314,651	2,983	4,319,399
18. Legal and auditing	775	810,981		811,756
19. Totals (Lines 3 to 18)	3,373,533	203,386,897	1,750,165	208,510,595
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		20,613,810		20,613,810
20.2 Insurance department licenses and fees		1,553,085		1,553,085
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		705,841		705,841
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		22,872,736		22,872,736
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,125,773	108,009,167	8,346,509	117,481,449
25. Total expenses incurred	4,860,321	316,788,387	10,096,674 (a)	331,745,382
26. Less unpaid expenses-current year	10,639,689	32,376,067	2,485,393	45,501,149
27. Add unpaid expenses-prior year	10,279,287	40,937,063	1,332,684	52,549,034
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,499,919	325,349,383	8,943,965	338,793,267
DETAILS OF WRITE-INS				
2401. Miscellaneous expenses.....	1,125,773	108,009,167	8,346,509	117,481,449
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,125,773	108,009,167	8,346,509	117,481,449

(a) Includes management fees of \$ 230,629,796 to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 5,080,703	4,910,313
1.1 Bonds exempt from U.S. tax	(a) 875,423	875,423
1.2 Other bonds (unaffiliated)	(a) 176,917,865	181,856,823
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	1,434,314	531,708
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 10,356,735	11,127,413
7. Derivative instruments	(f)	
8. Other invested assets	1,086,127	1,086,127
9. Aggregate write-ins for investment income	2,332,805	2,332,805
10. Total gross investment income	198,083,972	202,720,612
11. Investment expenses		(g) 10,096,674
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		10,096,674
17. Net investment income (Line 10 minus Line 16)		192,623,938
DETAILS OF WRITE-INS		
0901. Securities Lending Income	2,320,465	2,320,465
0902. Miscellaneous Income	12,340	12,340
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	2,332,805	2,332,805
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 5,123,166 accrual of discount less \$ 10,513,277 amortization of premium and less \$ 3,796,116 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 4,146,927 accrual of discount less \$ 26,662 amortization of premium and less \$ 2,001,404 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,921,513)		(1,921,513)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(13,071,780)		(13,071,780)	(884,879)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(2,772)		(2,772)	16,182	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	7,832		7,832		
7. Derivative instruments					
8. Other invested assets	2,920		2,920	(50,268)	
9. Aggregate write-ins for capital gains (losses)		5,091	5,091		
10. Total capital gains (losses)	(14,985,313)	5,091	(14,980,221)	(918,964)	
DETAILS OF WRITE-INS					
0901. Miscellaneous capital gains		5,091	5,091		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		5,091	5,091		

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	75,252	75,252	
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,252	75,252	
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	35,766,561	31,981,234	(3,785,327)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....	305,085,303	354,208,042	49,122,739
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	3,896,059	8,520,854	4,624,795
21. Furniture and equipment, including health care delivery assets.....	1,260,565	1,901,851	641,287
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	3,627,781	2,671,258	(956,524)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	349,711,521	399,358,491	49,646,970
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	349,711,521	399,358,491	49,646,970
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses.....	3,096,802	2,206,633	(890,169)
2502. Miscellaneous receivable.....	530,979	464,625	(66,355)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,627,781	2,671,258	(956,524)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Radian Guaranty Inc. (the "Company" or "Radian") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Department of Insurance ("PDOI") and the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures* ("NAIC SAP") manuals.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the PDOI is shown below:

Net Income	SSAP #	F/S Page	F/S Line #	2023	2022
(1) Radian state basis (Page 4, Line 20, Columns 1 & 3)				\$ 803,804,073	\$ 1,091,946,043
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)				\$ 803,804,073	\$ 1,091,946,043
Surplus					
				2023	2022
(5) Radian state basis (Page 3, Line 37, Columns 1 & 2)				\$ 619,583,628	\$ 758,467,443
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)				\$ 619,583,628	\$ 758,467,443

B. Preparation of Financial Statements – The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

- (1) Short-term and cash equivalent investments are stated in accordance with the guidance provided in Statement of Statutory Accounting Principles ("SSAP") No. 2R.
- (2) Bonds - Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the scientific interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. Investments in NAIC identified bond exchange-traded fund ("ETF") instruments are reported at fair value.
- (3) Common stocks are valued on the basis adopted by the NAIC.
- (4) Preferred Stocks – None.
- (5) Mortgage and Real Estate Loans – None.
- (6) Loan-backed and structured securities are amortized using the effective interest method and stated in accordance with the guidance provided in Statement of Statutory Accounting Principles No. 43R. All valuation adjustments are made using the retrospective method.
- (7) Investments in Subsidiaries, Controlled and Affiliated Entities – None.
- (8) Investment in Controlled and Affiliated Subsidiaries – None.
- (9) Derivatives – None.
- (10) Premium Deficiency Reserve – None.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount determined from losses incurred but not reported. These liabilities are based on estimates and assumptions made by management. Although management believes the liabilities are adequate, the ultimate liability may exceed or be less than the amount provided.
- (12) Capitalization Policy – None.
- (13) Pharmaceutical Rebate Receivables – None.

D. Going Concern – As of December 31, 2023, management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – None.

3. Business Combinations and Goodwill

A. Statutory Purchase Method - None.

B. Statutory Merger

- (1) In December 2022, Radian merged with Radian Reinsurance Inc. ("RRI"), another wholly owned insurer of Radian Group Inc. ("Group" or "Parent") that was previously used to participate in the credit risk transfer programs of the Government Sponsored Enterprises ("GSEs"). Prior to the merger, RRI completed a novation to an unrelated third-party insurer of RRI's entire insured portfolio of credit risk transfer transactions with the GSEs. Under the terms of the novation agreements, which were approved by the GSEs, the third-party insurer assumed all rights, interests, liabilities, and obligations under the credit risk transfer transactions originally insured by RRI, which totaled \$276 million of risk in force as of September 30, 2022, the date of the novation.

As a result of this merger, Radian went from having negative unassigned surplus to having positive unassigned surplus of \$258,467,443 as of December 31, 2022, which enabled Radian to have the ability to pay ordinary dividends beginning in the first quarter of 2023 (See also Note 13C).

- (2) The transaction was accounted for as a statutory merger.
- (3) Shares Issued - None.
- (4) Premerger separate company revenue and net income for the year ended December 31, 2022 were \$948,654,074 and \$1,090,419,006, respectively, for the Company and \$8,142,613 and \$1,528,035, respectively, for RRI.
- (5) Adjustment recorded directly to surplus for any entity that previously did not prepare statutory statements – None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS

C. Impairment Loss - None.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - None.

4. Discontinued Operations – None.

5. Investments

A. Mortgage Loans – None.

B. Debt Restructuring – None.

C. Reverse Mortgages – None.

D. Loan-Backed Securities

(1) Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows.

(2) Securities within the scope of this statement with a recognized other than temporary impairment classified on the basis of intent to sell, or inability or lack of intent to retain the investment security for a period of time sufficient to recover the amortized cost basis – None.

(3) For each security, by CUSIP, with a recognized other -than- temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities – None.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.) The aggregate amount of unrealized losses:

1. Less than 12 months	\$1,820,359
2. 12 months or longer	\$121,455,775

b.) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$173,275,053
2. 12 months or longer	\$1,538,082,658

(5) Additional Information - Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an other-than-temporary impairment has occurred. To the extent we determine that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following:

- a.) the extent and the duration of the decline in value;
- b.) the reasons for the decline in value (credit event, interest related or market fluctuations);
- c.) the financial position and access to capital of the issuer, including the current and future impact of any specific events;
- d.) the Company's intent to sell the security, or whether it is more likely than not the Company will be required to sell it before recovery; and
- e.) the financial condition of and near term prospects of the issuer.

Debt security impairment is deemed other-than-temporary if:

- a.) the Company either intends to sell the security, or the Company does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- b.) the Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

E. Dollar Repurchase Agreements and /or Securities Lending Transactions

(1) Securities Lending Agreements - The Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities, respectively, loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral is \$85,914,128.

(2) The Company did not pledge any of its assets as collateral as of the reporting date.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(3) Collateral Received

a.) Aggregate Amount of Collateral Received

1. Securities Lending - the following table summarizes the Company's cash collateral received as of December 31, 2023:

		Fair Value
(a)	Open	\$ 85,914,128
(b)	30 Days or Less	-
(c)	31 to 60 Days	-
(d)	61 to 90 Days	-
(e)	Greater than 90 Days	-
(f)	Sub-Total	85,914,128
(g)	Securities Received	-
(h)	Total Collateral Received	\$ 85,914,128

2. Dollar Repurchase Agreements - None

b.) The fair value of that collateral and of the portion of that collateral that it has sold or repledged: \$85,914,128

c.) The Company reinvests the cash collateral into a constant NAV fund to minimize the risk related to potential decline in collateral value.

(4) The Company's securities lending program is administered by an unaffiliated agent, The Northern Trust Company. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.

(5) Collateral Reinvestment

a.) Aggregate Amount of Collateral Reinvested

1. Securities Lending - the following table summarizes the Company's reinvested cash collateral as of December 31, 2023.

		Amortized Cost	Fair Value
(a)	Open	\$ 85,914,128	\$ 85,914,128
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	Greater than 90 Days	-	-
(f)	Sub-Total	85,914,128	85,914,128
(g)	Securities Received	-	-
(h)	Total Collateral Reinvested	\$ 85,914,128	\$ 85,914,128

2. Dollar Repurchase Agreements - None

b.) Aggregate Amount of Collateral Reinvested

To the extent that the maturity dates of the liability (collateral to be returned) does not match the invested assets, the reporting entity should explain the additional sources of liquidity to manage those mismatches - None.

(6) Securities accepted as collateral – The Company has accepted securities as collateral that it is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$44,626,159 as of December 31, 2023.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date – None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

H. Repurchase Agreements Transactions Accounted for as a Sale – None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.

J. Real Estate – At December 31, 2023, the Company held nineteen Real Estate Owned properties (“REOs”) valued at \$2,948,096. The REOs were acquired under the Company’s loss mitigation program. The properties are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.

K. Investments in Low Income Housing Tax Credits (“LIHTC”) – None.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

L. Restricted Assets

(1) Restricted Assets (including Pledged)

Restricted Assets Category	Gross (Admitted and Nonadmitted) Restricted					6	7	8	9	Percentage	
	Current year									10	11
	1	2	3	4	5						
	Total general account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total nonadmitted restricted	Total admitted restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted restricted to total admitted assets (d)
a) Subject to contractual obligation for which liability is not shown	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
b) Collateral held under security lending agreements	\$ 85,914,128	-	-	-	85,914,128	38,407,497	47,506,631	-	\$ 85,914,128	1.27%	1.34%
c) Subject to repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
d) Subject to reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
e) Subject to dollar repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
f) Subject to dollar reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
g) Placed under option contracts	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
i) FHLB capital stock	\$ 5,387,200	-	-	-	5,387,200	7,749,400	(2,362,200)	-	\$ 5,387,200	0.08%	0.08%
j) On deposit with states	\$ 4,030,622	-	-	-	4,030,622	4,045,615	(14,993)	-	\$ 4,030,622	0.06%	0.06%
k) On deposit with other regulatory bodies	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
l) Pledged as collateral to FHLB (including assets backing funding agreements)	\$ 107,630,500	-	-	-	107,630,500	178,120,385	(70,489,885)	-	\$ 107,630,500	1.59%	1.68%
m) Pledged as collateral not captured in other categories	\$ -	-	-	-	-	7,080,130	(7,080,130)	-	\$ -	0.00%	0.00%
n) Other restricted assets	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
o) Total restricted assets	\$ 202,962,450	\$ -	\$ -	\$ -	\$ 202,962,450	\$ 235,403,027	\$ (32,440,577)	\$ -	\$ 202,962,450	2.99%	3.16%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset page, column 1, line 28

(d) Column 9 divided by Asset page, column 3, line 28

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

(2) Assets Pledged as collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted and Nonadmitted) Restricted							8	Percentage	
	Current year					6	7		9	10
	1	2	3	4	5					
	Total General account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total current year Admitted restricted	Gross (Admitted & Nonadmitted) restricted to total assets	Admitted restricted to total admitted assets
Bank of New York - EagleRe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,080,130	\$ (7,080,130)	\$ -	0.00%	0.00%
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,080,130	\$ (7,080,130)	\$ -	0.00%	0.00%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(3) Assets held in the category of Other Restricted Assets - None

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carry Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted & Nonadmitted) *	% of BACV to Total Assets (Admitted & Nonadmitted)**
a) Cash, Cash Equivalents, and Short-Term Investments	\$ -	\$ -	0.00%	0.00%
b) Schedule D, Part 1	107,630,500	101,011,554	1.60%	1.69%
c) Schedule D, Part 2 Section 1	-	-	0.00%	0.00%
d) Schedule D, Part 2 Section 2	-	-	0.00%	0.00%
e) Schedule B	-	-	0.00%	0.00%
f) Schedule A	-	-	0.00%	0.00%
g) Schedule BA, Part 1	-	-	0.00%	0.00%
h) Schedule DL, Part 1	85,914,128	85,914,128	1.27%	1.34%
i) Other	-	-	0.00%	0.00%
j) Total collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 193,544,628	\$ 186,925,682	2.86%	3.02%

(k-t) Protected Cell collateral Assets - None

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u) Recognized Obligation to Return Collateral Asset (general account)	\$ 85,914,128	1.48%
v) Recognized Obligation to Return Collateral Asset (Protected Cell)	-	0.00%

*u= Column 1 divided by Liability Page, Line 26 (Column 1)

*v= Column 1 divided by Liability Page, Line 27 (Column 1)

- M. Working Capital Finance Investments – None.
N. Offsetting and Netting of Assets and Liabilities – None.
O. 5GI Securities – None.
P. Short Sales– None.
Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number Of CUSIPs	2	XXX
(2) Aggregate Amount of Investment Income	\$ (17,876)	XXX

R. Reporting Entity's Share of Cash Pool by Asset Type (Cash, Cash Equivalents, or Short-term Investments) –None.

6. Joint Ventures, Partnerships and Limited Liability Companies – None.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

7. Investment Income –

- A. The Company excludes investment income due and accrued with amounts that are over 90 days past due.
B. There were no amounts excluded in 2023 or 2022.
C. The gross nonadmitted interest income due and accrued

Interest Income Due and Accrued	Amount
Gross	\$ 39,575,903
Nonadmitted	-
Admitted	\$ 39,575,903

- D. Aggregate deferred interest – None.
E. Cumulative Amounts of paid-in-kind in principal balance – None.

8. Derivative Instruments – None.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31, are as follows:

1.

	12/31/2023		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 326,243,944	\$ 6,320,701	\$ 332,564,645
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	326,243,944	6,320,701	332,564,645
(d) Deferred Tax Assets Nonadmitted	302,436,211	2,649,092	305,085,303
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	23,807,733	3,671,609	27,479,342
(f) Total Deferred Tax Liabilities	6,423,412	-	6,423,412
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 17,384,321</u>	<u>\$ 3,671,609</u>	<u>\$ 21,055,930</u>

	12/31/2022		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 380,036,954	\$ 3,876,874	\$ 383,913,828
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	380,036,954	3,876,874	383,913,828
(d) Deferred Tax Assets Nonadmitted	351,988,239	2,219,803	354,208,042
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	28,048,715	1,657,071	29,705,786
(f) Total Deferred Tax Liabilities	9,698,470	-	9,698,470
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 18,350,245</u>	<u>\$ 1,657,071</u>	<u>\$ 20,007,316</u>

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (53,793,010)	\$ 2,443,827	\$ (51,349,183)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(53,793,010)	2,443,827	(51,349,183)
(d) Deferred Tax Assets Nonadmitted	(49,552,028)	429,289	(49,122,739)
(e) Sub-total Net Admitted Deferred Tax Asset (1c-1d)	(4,240,982)	2,014,538	(2,226,444)
(f) Total Deferred Tax Liabilities	(3,275,058)	-	(3,275,058)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ (965,924)</u>	<u>\$ 2,014,538</u>	<u>\$ 1,048,614</u>

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

2. Admission Calculation Components SSAP No. 101

12/31/2023		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 13,173,470	\$ 3,671,609	\$ 16,845,079
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	4,210,851	-	4,210,851
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,210,851	-	4,210,851
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	N/A	N/A	86,933,838
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	6,423,412	-	6,423,412
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ 23,807,733</u>	<u>\$ 3,671,609</u>	<u>\$ 27,479,342</u>

12/31/2022		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 14,246,079	\$ 1,657,071	\$ 15,903,150
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	4,104,166	-	4,104,166
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,104,166	-	4,104,166
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	N/A	N/A	107,580,610
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	9,698,470	-	9,698,470
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ 28,048,715</u>	<u>\$ 1,657,071</u>	<u>\$ 29,705,786</u>

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (1,072,609)	\$ 2,014,538	\$ 941,929
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below).	106,685	-	106,685
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	106,685	-	106,685
2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	NA	NA	(20,646,772)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(3,275,058)	-	(3,275,058)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).	<u>\$ (4,240,982)</u>	<u>\$ 2,014,538</u>	<u>\$ (2,226,444)</u>

3.

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

2023	2022
240%	232%

(b)

Amount of Adjusted Capital And Surplus Used to Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

\$ 579,558,924	\$ 717,204,070
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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

4. Impact of Tax-Planning Strategies

12/31/2023	
(1)	(2)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 326,243,944	\$ 6,320,701
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	4%
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 23,807,733	\$ 3,671,609
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	8%

12/31/2022	
(3)	(4)
Ordinary	Capital

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 380,036,954	\$ 3,876,874
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	7%
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 28,048,715	\$ 1,657,071
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	17%

Change	
(5)	(6)
(Col 1-3)	(Col 2-4)
Ordinary	Capital

1 Adjusted Gross DTAs Amount From Note 9A1(c)	\$ (53,793,010)	\$ 2,443,827
2 Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	(3%)
3 Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ (4,240,982)	\$ 2,014,538
4 Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	(9%)

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ___ No X

B. Regarding deferred tax liabilities that are not recognized - Not Applicable.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2023	(2) 12/31/2022	(3) (Col 1-2) Change
1. Current Income Tax:			
(a) Federal	\$ 8,585,232	\$ 14,437,297	\$ (5,852,065)
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	<u>8,585,232</u>	<u>14,437,297</u>	<u>(5,852,065)</u>
(d) Federal Income Tax on Net Capital Gains	-	-	-
(e) Utilization of Capital Loss Carry-Forwards	(1,367,334)	-	(1,367,334)
(f) Other	-	-	-
(g) Federal and Foreign Income Taxes Incurred (1c+1d+1e+1f)	<u>\$ 7,217,898</u>	<u>\$ 14,437,297</u>	<u>\$ (7,219,399)</u>
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of Unpaid Losses	\$ 2,068,118	\$ 2,384,904	\$ (316,786)
(2) Unearned Premium Reserve	4,834,056	5,013,032	(178,976)
(3) Policyholder Reserves	289,125,187	342,818,726	(53,693,539)
(4) Investments	-	-	-
(5) Deferred Acquisition Costs	3,076,905	4,108,099	(1,031,194)
(6) Policyholder Dividends Accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and Benefits Accrual	4,330,390	4,263,867	66,523
(9) Pension Accrual	-	-	-
(10) Receivables - Nonadmitted	7,510,978	6,716,059	794,919
(11) Net Operating Loss Carry-Forward	-	-	-
(12) Tax Credit Carry-Forward	-	-	-
(13) Other	15,298,310	14,732,267	566,043
(99) Subtotal (sum of 2a1 through 2a13)	<u>326,243,944</u>	<u>380,036,954</u>	<u>(53,793,010)</u>
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Nonadmitted	302,436,211	351,988,239	(49,552,028)
(d) Admitted Ordinary Deferred Tax Assets (2a99 - 2b - 2c)	<u>23,807,733</u>	<u>28,048,715</u>	<u>(4,240,982)</u>
(e) Capital:			
(1) Investments	2,926,552	2,498,688	427,864
(2) Net Capital Loss Carry-Forwards	3,394,149	1,378,186	2,015,963
(3) Real Estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>6,320,701</u>	<u>3,876,874</u>	<u>2,443,827</u>
(f) Statutory Valuation Allowance Adjustment	-	-	-
(g) Nonadmitted	2,649,092	2,219,803	429,289
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)	<u>3,671,609</u>	<u>1,657,071</u>	<u>2,014,538</u>
(i) Admitted Deferred Tax Assets (2d + 2h)	<u>\$ 27,479,342</u>	<u>\$ 29,705,786</u>	<u>\$ (2,226,444)</u>
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 1,891,981	\$ 1,323,869	\$ 568,112
(2) Fixed Assets	4,032,070	5,415,794	(1,383,724)
(3) Deferred and Uncollected Premium	-	2,189,978	(2,189,978)
(4) Policyholder Reserves	324,617	486,926	(162,309)
(5) Other	174,744	281,903	(107,159)
(99) Subtotal (3a1 +3a2+3a3+3a4+3a5)	<u>\$ 6,423,412</u>	<u>\$ 9,698,470</u>	<u>\$ (3,275,058)</u>
(b) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Real Estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	<u>-</u>	<u>-</u>	<u>-</u>
(c) Deferred Tax Liabilities (3a99 + 3b99)	<u>6,423,412</u>	<u>9,698,470</u>	<u>(3,275,058)</u>
4. Net Deferred Tax Assets/Liabilities (2i - 3c)	<u>\$ 21,055,930</u>	<u>\$ 20,007,316</u>	<u>\$ 1,048,614</u>

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
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- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net income before taxes. The significant items causing this difference are as follows:

	<u>12/31/2023</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 170,314,614	21.00 %
Change in statutory contingency reserve	(114,065,263)	(14.06)
Tax-exempt income & DRD, net of §832(b)(5)(B)	(137,900)	(0.02)
Change in non-admitted assets	110,089	0.01
Research and development credit	(414,518)	(0.05)
Prior year true-up	67,750	0.01
Other adjustments	(389,766)	(0.05)
Total	<u>\$ 55,485,006</u>	<u>6.84 %</u>
Federal and foreign income taxes incurred	\$ 8,585,232	1.06 %
Federal income taxes incurred - capital gain (loss)	(1,367,334)	(0.17)
Change in net deferred income taxes	48,267,108	5.95
Total statutory income taxes	<u>\$ 55,485,006</u>	<u>6.84 %</u>

- E. 1. As of December 31, 2023, the Company had no net operating loss or tax credit carryforwards.
2. The amount of federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses are:

Tax year 2023	\$	9,130,752
Tax year 2022	\$	15,807,785

3. The Company has no deposits admitted under Section 6603 of the Internal Revenue Service Code.

- F. The Company's Federal Income Tax return is consolidated with the following entities:

Radian Group Inc.
Radian Title Services Inc.
homegenius Real Estate Inc.
homegenius Inc.
Radian Settlement Services Inc.
Radian Mortgage Services Inc.
Radian MI Services Inc.
Radian Real Estate Services Inc.
Radian Investment Group Inc.
Radian Insurance Inc.
Radian Mortgage Assurance Inc.
Radian Title Insurance Inc.

The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations. Pursuant to this agreement, the Company has the ability to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany tax balances are settled according to the terms of the approved agreement. To the extent the Company becomes an applicable reporting entity in the future, the Company may be charged with a portion of corporate alternative minimum tax ("CAMT") incurred by the consolidated group (or credited with a portion of the consolidated group's CAMT credit utilization).

Tax Reform Impact: On August 16, 2022, the U.S. enacted the Inflation Reduction Act of 2022 ("IRA"). In September 2023, the NAIC Statutory Accounting Principles Working Group adopted INT 23-03, which provides guidance on accounting for the tax effects of the IRA including information relating to transition accounting and reporting aspects of the new CAMT. The Company (and the tax-controlled group of corporations of which the Company is a member) has determined it is a nonapplicable reporting entity which will not be liable for CAMT in 2023.

- G. The Company does not believe that its liability for federal loss contingencies will significantly increase within the next 12 months.

- H. Repatriation Transition Tax - None.

- I. Alternative Minimum Tax Credit - None.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. & B. Material Related Party Transactions – None.
C. Transactions Not Reported on Schedule Y – None.
D. Intercompany Receivable and Payables – At December 31, 2023 and December 31, 2022, the Company reported \$20 and \$1,620, respectively, as amounts due from its affiliates and \$8,609,886 and \$24,880,537, respectively, as amounts due to the Parent and affiliates. The terms of the settlement require that these amounts be settled within 45 days.
E. Service Contracts and Cost Sharing Agreements – The Company has entered into management agreements with its sister company RMAI whereby a certain percentage of costs incurred by the Company for accounting, finance, data processing, tax, treasury, and legal services are passed through to the affiliate. The Company has also entered into a cost allocation agreement with its Parent, under which a portion of the Parent's interest expense costs were allocated to the Company on the basis of the Company's relative consolidated GAAP capital and the Parent's remaining costs were allocated based on the Company's pro rata share of the expense

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
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as calculated based on time spent for all the Parent-based employees. The Company has also entered into a tax sharing agreement with the Parent.

- F. Guarantees and Undertakings – The Company has a Guaranty Agreement with RMAI, a monoline mortgage guaranty insurer restricted to writing only first lien residential mortgage insurance. (see Note 14).
- G. Nature of Control Relationship – All outstanding shares of the Company are currently owned by Group, an insurance holding company domiciled in the state of Delaware.
- H. Upstream Intermediate Entity – None.
- I. Investments in Subsidiary Controlled and Affiliated entities (“SCAs”) – None.
- J. Investments in Impaired SCAs – None.
- K. Investments in Foreign Insurance Subsidiary – None.
- L. Investments in Downstream Non-insurance Holding Company – None.
- M. Balance Sheet Values of Non-insurance SCA Investments – None.
- N. SCA Insurance Investments with Statutory Equity that Reflects a Departure from NAIC SAP – None.
- O. SCA Loss Tracking – None.

11. Debt

A. Debentures and Outstanding Liability – None.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) In August 2016, the Company became a member of the FHLB. Future borrowings may be used to provide low-cost, supplemental liquidity. As of December 31, 2023, the Company has determined its estimated maximum borrowing capacity as \$1,606,352,630. The Company calculated this amount as 25% of admitted assets as of December 31, 2023.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,436,100	1,436,100	-
(c) Activity Stock	3,951,100	3,951,100	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 5,387,200	\$ 5,387,200	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,606,352,630	\$ 1,606,352,630	XXXXX
2. Prior Year-end			
(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,601,900	1,601,900	-
(c) Activity Stock	6,147,500	6,147,500	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 7,749,400	\$ 7,749,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,537,840,168	\$ 1,537,840,168	XXXXX
11(B)2a1(f) should be equal to or greater than 11B(4)a1(d)			
11(B)2a1(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to less than 1 year	1 to Less Than 3 Years	3-5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 1,436,100	\$ 1,436,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
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(3). Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Aggregate Value	Aggregate total borrowing
1. Current Year Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 101,011,554	\$ 107,630,500	\$ 95,277,100
2. Current Year Total General Accounts Total Collateral Pledged	\$ 101,011,554	\$ 107,630,500	\$ 95,277,100
3. Current Year Total Protected Cell Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 163,892,260	\$ 178,120,384	\$ 153,685,430

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Aggregate Value	Aggregate total borrowing
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 138,726,596	\$ 148,184,044	\$ 129,813,130
2. Current Year Total General Accounts Maximum Collateral Pledged	\$ 138,726,596	\$ 148,184,044	\$ 129,813,130
3. Current Year Total Protected Cell Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 219,319,454	\$ 225,775,171	\$ 194,982,730

(4) Borrowing from FHLB

	1	2	3	4
	Total 2+3	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 95,277,100	\$ 95,277,100	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 95,277,100</u>	<u>\$ 95,277,100</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt	\$ 153,685,430	\$ 153,685,430	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 153,685,430</u>	<u>\$ 153,685,430</u>	<u>\$ -</u>	<u>\$ -</u>

b. Maximum amount during the reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Debt	\$ 129,813,130	\$ 129,813,130	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total Lines (1+2+3)	<u>\$ 129,813,130</u>	<u>\$ 129,813,130</u>	<u>\$ -</u>

c. FHLB Prepayment Obligations – The Company has no outstanding prepayment obligations as of December 31, 2023.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans – None.

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13. Capital and Surplus and Shareholders' Dividend Restrictions and Quasi-Reorganizations
- A. The Company has 1,000 shares authorized, issued and outstanding and par value of \$2,500.
 - B. The Company has no preferred stock outstanding.
 - C. The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state of domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the PDOI. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus, or (ii) the preceding year's statutory net income, each limited to the amount of positive unassigned surplus. In accordance with such restrictions, \$803,804,072 would be available for dividends in 2024, which represents the preceding year's net income.
 - D. Dividends paid – The Company paid ordinary dividends to the Parent totaling \$400 million during 2023, comprised of \$100 million dividends paid in each of November 2023, August 2023, May 2023 and March 2023 in the form of cash and investments.
 - E. Profits paid as dividends – None.
 - F. Restrictions placed on unassigned funds (see 13.C).
 - G. Mutual Reciprocals – Not Applicable.
 - H. Special Purpose Stock – None.
 - I. Special Surplus Funds – None.
 - J. The portion of unassigned deficit related to unrealized gains and losses is \$(991,947).
 - K. Surplus Notes
On December 30, 2022 PDIO approved the early repayment of the \$100 million Surplus Note due 2027 from the Company to the Parent. This repayment was made in the form of cash and investments.
 - L. Quasi-reorganization – None.
 - M. Effective Date of Quasi-reorganizations – None.
14. Liabilities, Contingencies and Assessments – The Company has a cross-guaranty agreement with RMAI. The agreement provides that in the event the Company fails to make a payment to any of its policyholders, RMAI will make the payment; in the event that RMAI fails to make a payment to its policyholders, then the Company will make the payment. Under the terms of the agreement, the obligations of both parties are unconditional and irrevocable; however, no payments under this agreement can be made without prior approval of the PDOI. This agreement was terminated on July 1, 2016, and therefore, only business written prior to July 1, 2016 remains covered under the terms of the original agreement. As of December 31, 2023, no payments have been made under this agreement.
15. Leases
- A. Lessee Operating Lease
 - (1) The Company leases office space under various leases expiring through 2032. Rental expenses for the years ended December 31, 2023 and 2022 under all leases totaled \$4,698,364 and \$3,096,830, respectively.

The former Philadelphia corporate office totaling approx. 150,000 is currently available for sublease. Effective February 7, 2022, approximately 36,196 square feet has been subleased to a law firm for the remaining term of the lease obligation, August 31, 2032. This sublease encompasses Radian's 19th and 20th floors. The expected obligation for base rental payments in year one is \$886,802.00 per year. Each year thereafter will be annual escalations of 2% to a total of \$ 1,083,419.17 by the end of the lease term.
 - (2) At December 31, 2023, minimum future operating lease payments for the Parent, which includes those expenses allocated to the company, are as follows:

2024	\$	11,659,973
2025		9,761,778
2026		9,134,587
2027		8,290,903
2028 and thereafter		<u>34,612,299</u>
	\$	<u>73,459,540</u>
 - (3) The Company is not involved in any material sales-leaseback transactions.
 - B. Lessor Leases – None
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Transfers of Receivables Reported as Sales – None.
 - B. Transfer of Servicing of Financial Assets
The Company engages in securities lending activities from which it generates net investment income from the lending of certain securities to other institutions. The Company's securities lending program is administered by an unaffiliated agent, the Northern Trust Company. The loaned securities remain a recorded asset of the Company. For any securities lending transactions, the Company policies require a minimum of 102% and 105% of the fair value of domestic and foreign securities, respectively, loaned at the outset of the contracts as collateral. Cash collateral received is invested into a constant Net Asset Value ("NAV") fund to minimize the risk related to potential decline in collateral value. The offsetting liability is included in Payable for securities lending. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.
 - C. Wash Sales – None.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – None.
19. Direct Premium Written by Managing General Agents/Third Party Administrators – None.

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20. Fair Value Measurements

A.

(1) Fair value measurements at December 31, 2023

Description	Level 1	Level 2	Level 3	NAV	Total
Bonds					
Industrial and miscellaneous	\$ -	\$ 4,736,160	\$ -	\$ -	\$ 4,736,160
SVO identified funds	50,230	-	-	-	50,230
Total Bonds	50,230	4,736,160	-	-	4,786,390
Common stocks					
Industrial and miscellaneous	5	5,387,200	-	-	5,387,205
Closed-End Funds	29	-	-	-	29
Total Common stocks	34	5,387,200	-	-	5,387,234
Real Estate					
Real Estate acquired through claim settlement	-	-	2,948,096	-	2,948,096
Total assets at fair value/NAV	\$ 50,264	\$ 10,123,360	\$ 2,948,096	\$ -	\$ 13,121,720

Fair value measurements at December 31, 2022

Description	Level 1	Level 2	Level 3	NAV	Total
Bonds					
Industrial and miscellaneous	\$ -	\$ 1,006,826	\$ -	\$ -	\$ 1,006,826
Total Bonds	-	1,006,826	-	-	1,006,826
Common stocks					
Industrial and miscellaneous	526,547	7,749,400	-	-	8,275,947
Mutual funds	-	-	-	-	-
Closed-End Funds	33,386	-	-	-	33,386
Total Common stocks	559,933	7,749,400	-	-	8,309,333
Real Estate					
Real Estate acquired through claim settlement	-	-	2,800,773	-	2,800,773
Total assets at fair value/NAV	\$ 559,933	\$ 8,756,226	\$ 2,800,773	\$ -	\$ 12,116,932

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Balance at Beginning of Year	Transfer into Level 3	Transfer Out of Level 3	Total Gains and losses included in Net Income	Total Gains and losses included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2023
Real estate acquired through claim settlement	\$ 2,800,773	\$ -	\$ -	\$ (572,921)	\$ -	\$ 11,935,689	\$ -	\$ 11,215,445	\$ -	\$ 2,948,096
Total FV measurements in Level 3	\$ 2,800,773	\$ -	\$ -	\$ (572,921)	\$ -	\$ 11,935,689	\$ -	\$ 11,215,445	\$ -	\$ 2,948,096

(3) Transfers between levels are recognized as of the end of the quarter in which the transfer occurs. There were no transfers between Levels 1 and 2.

(4) The bond categorized within Level 2 of the fair value hierarchy at December 31, 2023, is a CMBS security. It was determined for this CMBS security that fair value would be used for book adjusted carry value after application of the modeling process. The fair value for this security was obtained from Refinitiv. Refinitiv valuation techniques reflect market participants' assumptions and maximize the use of relevant observable inputs including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

The common stock categorized within Level 2 is the letter stock of FHLB Pittsburgh. The FHLB capital stock is carried at par, which approximates the fair value.

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The real estate investments categorized within Level 3 were acquired through the company's claim process. These assets are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.

(5) There are no derivative assets or liabilities.

B. Fair Value Measurements – Not applicable

C. Aggregate Fair Value Hierarchy

As of December 31, 2023

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,525,465,444	\$ 5,908,257,816	\$ 875,003,422	\$ 4,650,462,022	\$ -	\$ -	\$ -
Non-affiliated common stock	5,387,233	5,387,233	33.00	5,387,200	-	-	-
Short-term	72,585,748	72,558,482	-	72,585,748	-	-	-
Cash equivalents	70,686,137	70,687,790	49,967,013	20,719,124	-	-	-
Other invested assets	2,196,000	2,196,000			2,196,000	-	-
Real estate acquired through claim settlement	2,948,096	2,948,096			2,948,096	-	-
Securities lending reinvested collateral	85,914,128	85,914,128	85,914,128	-	-	-	-
Total assets at fair value	\$ 5,765,182,786	\$ 6,147,949,545	\$ 1,010,884,596	\$ 4,749,154,094	\$ 5,144,096	\$ -	\$ -

As of December 31, 2022

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,069,723,767	\$ 5,597,605,779	\$ 726,784,184	\$ 4,342,939,583	\$ -	\$ -	\$ -
Non-affiliated common stock	8,309,333	8,309,333	559,933	7,749,400	-	-	-
Short-term	10,216,829	10,230,752	-	10,216,829	-	-	-
Cash equivalents	214,523,669	214,523,670	107,571,524	106,952,145	-	-	-
Other invested assets	1,296,000	1,296,000			1,296,000		
Real estate acquired through claim settlement	2,800,773	2,800,773	-	-	2,800,773	-	-
Securities lending reinvested collateral	38,407,497	38,407,497	38,407,497	-	-	-	-
Total assets at fair value	\$ 5,345,277,868	\$ 5,873,173,804	\$ 873,323,138	\$ 4,467,857,957	\$ 4,096,773	\$ -	\$ -

D. Not practicable to estimate fair value – None.

E. NAV expedient measurement – Not Applicable.

21. Other Items

A. Unusual or Infrequent Items – None.

B. Troubled Debt Restructuring – None.

C. Other Disclosures

- In November 2023, Radian Guaranty exercised its optional call right to terminate its excess-of-loss reinsurance agreement with Eagle Re 2018-1 Ltd. In connection with the termination of Radian Guaranty's excess-of-loss reinsurance agreement with Eagle Re 2018-1 Ltd., the mortgage insurance-linked notes issued by Eagle Re 2018-1 Ltd. were redeemed in full with a distribution of remaining collateral assets.
- In October 2023, Radian Guaranty entered into a fully collateralized reinsurance agreement with Eagle Re 2023-1 Ltd. This reinsurance agreement provides for up to \$353 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible policies with RIF of \$8.8 billion that were issued between April 1, 2022, and December 31, 2022. For the loans subject to the reinsurance agreement, Radian Guaranty retains the first-loss layer of aggregate losses, as well as any losses in excess of the outstanding reinsurance coverage amounts. Eagle Re 2023-1 Ltd. provides second layer coverage up to the outstanding coverage amounts. Eagle Re 2023-1 Ltd. financed its coverage by issuing mortgage insurance-linked notes to eligible capital markets investors in the amount of \$353 million in an unregistered private offering.
- Also in October 2023, Radian Guaranty executed the 2023 XOL Agreement with a panel of third-party reinsurance providers. This reinsurance agreement provides for up to \$246 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible policies with RIF of \$8.0 billion that were issued between October 1, 2021, and March 31, 2022. Radian Guaranty retains a portion of the aggregate losses up to a specified amount, as well as any losses in excess of the outstanding reinsurance coverage amounts. The reinsurers provide coverage above the amount retained by Radian Guaranty up to the reinsurance coverage amount. The agreement is scheduled to terminate September 30, 2033. Radian Guaranty has the option, based on certain conditions, to terminate the agreement as of September 30, 2028, or at the end of any calendar quarter thereafter, which would result in Radian Guaranty reassuming the related RIF. In

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the event Radian Guaranty does not terminate the agreement on September 30, 2028, the monthly premium rate will increase by a factor of 1.5 times the original monthly premium.

- In July 2023, the Company executed the 2023 QSR Agreement with a panel of third-party reinsurance providers. Under the 2023 QSR Agreement, starting July 1, 2023, the Company expects to cede 22.5% of policies issued between July 1, 2023, and June 30, 2024, subject to certain conditions including a limitation on ceded RIF of \$3.0 billion over the term of the agreement.

The Company will receive a 20% ceding commission for ceded premiums earned pursuant to this transaction. The Company will also receive an annual profit commission based on the performance of the loans subject to the agreement during each calendar year, provided that the loss ratio on the subject loans is below 55% for that calendar year. The Company may discontinue ceding new policies under the agreement at the end of any calendar quarter.

The agreement is scheduled to terminate June 30, 2034. The Company has the option, based on certain conditions and subject to a termination fee, to terminate the agreement as of July 1, 2027, or at the end of any calendar quarter thereafter, which would result in the Company reassuming the related RIF in exchange for a net payment to the reinsurers calculated in accordance with the terms of the agreement. The Company also may terminate this agreement prior to the scheduled termination date under certain circumstances, including if one or both of the GSEs no longer grant full PMIERS credit for the reinsurance.

- In June 2023, given the diminished PMIERS capital benefit and risk mitigation values that Radian Guaranty was receiving from the reinsurance agreements, Eagle Re 2019-1 Ltd. and Eagle Re 2020-1 Ltd. conducted tender offers to purchase the mortgage insurance-linked notes that supported their reinsurance agreements with the Company. As a result of the tender offers, \$455 million and \$332 million of the original principal amount of the Eagle Re 2019-1 Ltd. and Eagle Re 2020-1 Ltd. mortgage insurance-linked notes, respectively, were tendered and repurchased, representing 100% of the Eagle Re 2019-1 Ltd. mortgage insurance-linked notes and 82% of the Eagle Re 2020-1 Ltd. mortgage insurance-linked notes. The corresponding portion of the reinsurance agreements supported by the tendered notes were terminated. As a result of these tender offers in 2023, Radian Guaranty incurred additional ceded premiums earned of \$21 million, consisting of \$16 million related to the cost of tender premiums and associated expenses and \$5 million related to the acceleration of deferred costs from the original executions of these transactions. Based on projections and expectations in June 2023 at the time of the tender offers, Radian Guaranty expected to save approximately \$58 million of future ceded premiums over time as a result of these tenders, including a full recovery of the \$21 million of upfront one-time costs noted above within one year.
- In December 2022, the Pennsylvania Insurance Department approved a \$282.0 million return of capital from the Company to the Parent, which was paid on December 30, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$282.0 million decrease in the Company's statutory policyholders' surplus.

In February 2022, the Pennsylvania Insurance Department approved a \$500.0 million return of capital from the Company to the Parent, which was paid on February 11, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$500.0 million decrease in the Company's statutory policyholders' surplus.

- In September 2022, one participant of the Company's 2016 Single Premium Quota Share reinsurance agreement terminated their participation as of September 29, 2022.
- In August 2022, the fully collateralized reinsurance agreement with Eagle Re 2020-2 Ltd., was mutually terminated.
- In July 2022, the Company agreed to terms on the 2022 QSR Agreement with a panel of third-party reinsurance providers. Under the 2022 QSR Agreement, starting July 1, 2022, we expect to cede 20% of policies issued between January 1, 2022, and June 30, 2023, subject to certain conditions including a limitation on ceded RIF equal to \$8.5 billion over the term of the agreement.

The Company will receive a 20% ceding commission for ceded premiums earned pursuant to this transaction. The Company will also receive an annual profit commission based on the performance of the loans subject to the agreement, provided that the loss ratio on the subject loans is below 59% for that calendar year. The Company may discontinue ceding new policies under the agreement at the end of any calendar quarter.

The agreement is scheduled to terminate June 30, 2033. The Company has the option, based on certain conditions and subject to a termination fee, to terminate the agreement as of July 1, 2026, or at the end of any calendar quarter thereafter, which would result in the Company reassuming the related RIF in exchange for a net payment to the reinsurers calculated in accordance with the terms of the agreement. The Company also may terminate this agreement prior to the scheduled termination date under certain circumstances, including if one or both of the GSEs no longer grant full PMIERS credit for the reinsurance.

- As of January 1, 2022, Radian Guaranty is no longer ceding NIW under the Single Premium QSR Program (excluding the July 2022 QSR Agreement mentioned above).

D. Business Interruption Insurance Recoveries – None.

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

<u>Description of State Transferable and Non-transferable Tax Credits</u>	<u>State</u>	<u>Carrying Value</u>	<u>Unused Amount</u>
Research and Development Credit	PA	\$0	\$79,834
<u>Total</u>		<u>\$0</u>	<u>\$79,834</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits
The Company was granted these credits directly from the state and had no cost to obtain. As such, the carrying value is zero.
- (3) Impairment Loss - None
- (4) State Tax Credits Admitted and Nonadmitted - None

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

i. Subprime Mortgage Exposures

This disclosure is provided pursuant to Note 21 to SSAP No. 1 Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures (“SSAP No. 1”) adopted on December 2, 2007. This disclosure relates specifically to “subprime mortgage” related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a “subprime mortgage” as a mortgage loan with a FICO credit score less than 620. The Company insures subprime mortgages through its primary flow, structured finance channels, and to a limited extent, through its modified pool products. Additionally, the Company insures high loan-to-value (LTV) loans, adjustable rate mortgages (ARMs), interest-only loans and payment option ARMs which are viewed to have riskier characteristics but do not meet the Company’s definition of subprime mortgage exposure.

ii. Direct Exposure – Mortgage Loans – None.

iii. Direct Exposure through Other Investments – None.

iv. Underwriting Risk on Mortgage Guaranty Insurance Policies Issued by the Company.

The Company’s private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The Company has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage.

The Company’s subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

(a) The Company believes that mortgage credit risk is materially affected by the following underwriting factors:

- the borrower’s credit strength, including the borrower’s credit history, debt-to-income ratios;
- cash reserves; and
- the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the “LTV”), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower’s documentation for the loan.

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans.

There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing market in the area in which the property is located. The presence of a number of higher-risk characteristics in a loan materially increases the likelihood of a claim on such a loan unless there are other characteristics to lower the risk. From time to time the Company changes its underwriting guidelines to reflect its assessment of risk on insured loans.

(b) The Company’s premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower’s credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company’s premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to outstanding reported defaults (known as the “default inventory”), the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the “claim rate”) and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the “severity rate”). In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process (“loss adjustment expenses”), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company (“IBNR”).

The Company’s reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.

(Dollars in thousands)	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
Mortgage Guaranty Coverage	\$ 1,828	\$ (5,892)	\$ 1,722	\$ 23,161
Financial Guaranty Coverage	-	-	-	-
Other Lines	-	-	-	-
Total	\$ 1,828	\$ (5,892)	\$ 1,722	\$ 23,161

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

G. Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
1. Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	-
b. ILS Contracts as Ceding Insurer	4	951,000,000
c. ILS Contracts as Counterparty	-	-
2. Assumed Insurance Risks - None.		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy.

The Company is the beneficiary of insurance policies on the lives of certain of its current and past officers and employees. Valuation is based on the cash surrender value less applicable surrender charges. At December 31, 2023, and 2022, the carrying value of the Company-owned life insurance totaled \$88,066,138 and \$90,212,738, respectively.

At December 31, 2023, the amount that could be realized upon surrender of the insurance policy was \$88,066,138, and the assets underlying the insurance policy were composed of 98% bonds and 2% cash and short term-investments.

(1)	Amount of admitted balance that could be realized from an investment vehicle	\$ 88,066,138
(2)	Percentage Bonds	98%
(3)	Percentage Stocks	0%
(4)	Percentage Mortgage Loans	0%
(5)	Percentage Real Estate	0%
(6)	Percentage Cash and Short-Term Investments	2%
(7)	Percentage Derivatives	0%
(8)	Percentage Other Invested Assets	0%

22. Events Subsequent

Subsequent events have been considered through February 26, 2024, for the statutory statement issued on March 1, 2024.

Type 1 – Recognized Subsequent Events - None.

Type 2 – Nonrecognized Subsequent Event – The Company paid an ordinary dividend to the Parent of \$100.0 million in February 2024, in the form of cash and investments.

23. Reinsurance

A. Unsecured Reinsurance Recoverables – None.

B. Reinsurance Recoverable in Dispute – None.

C. Reinsurance Assumed and Ceded

(1) The maximum amount of return commission that would have been due reinsurers if they or the Company had cancelled the reinsurance agreement as of December 31, 2023, with the return of unearned premium reserves is as follows:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	-	-	92,020,349	20,258,217	(92,020,349)	(20,258,217)
c. TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,020,349</u>	<u>\$ 20,258,217</u>	<u>\$ (92,020,349)</u>	<u>\$ (20,258,217)</u>

d. Direct Unearned Premium Reserve \$207,112,401

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements – None.

(3) Protected Cells – None.

D. Uncollectible Reinsurance – None.

E. Commutation of Ceded Reinsurance – None.

F. Retroactive Reinsurance – None.

G. Reinsurance Accounted for as a Deposit – None.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – None.

I. Certified Reinsurer Downgrade or Status Subject to Revocation – None.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – None.

24. Retrospectively Rated Contracts – None.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
NOTES TO FINANCIAL STATEMENTS**

25. **Change in Incurred Losses and Loss Adjustment Expenses**
Reserves for incurred losses and loss adjustment expenses attributed to insured events of prior years decreased by \$234,798,615, from \$396,056,677 at December 31, 2022 to \$161,258,062 at December 31, 2023. The decrease was the result of claims closed by settlement, combine with a decrease related to positive reserve development on prior year defaults, primarily as a result of more favorable trends in cures than originally estimated. These cures have been due primarily to favorable outcomes resulting from mortgage forbearance programs implemented in response to the COVID-19 pandemic as well as positive trends in home price appreciation, which has also contributed to a higher rate of claims that result in no ultimate loss and that are withdrawn by servicers as a result. The following table presents information relating to the liability for unpaid losses and related expenses at December 31, 2023 (\$ in thousands):

Balance at January 1, 2023	\$	396,057
Plus current year reserves		178,418
Less claims paid on prior year defaults		(15,516)
Less prior year development		<u>(219,283)</u>
Liability for unpaid losses and related expenses at December 31, 2023	\$	<u>339,676</u>

26. Intercompany Pooling Agreements – None.
27. Structured Settlements – None.
28. Health Care Receivables – None.
29. Participating Policies – None.
30. Premium Deficiency Reserves – None.
31. High Deductibles – None.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – None.
33. Asbestos/Environmental Reserves – None.
34. Subscriber Savings Account – None.
35. Multiple Peril Crop Insurance – None.
36. Financial Guaranty Insurance – None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Pennsylvania.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000890926.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).04/20/2020
- 3.4 By what department or departments? Pennsylvania Department of Insurance.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1700, 2001 Market Street, Philadelphia, PA 19103.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael C. Schmitz, FCAS, MAAA, Principal and Consulting Actuary, Milliman, 17335 Golf Parkway, Suite 100, Brookfield WI 53045.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company _____
- 12.12 Number of parcels involved _____
- 12.13 Total book/adjusted carrying value \$ _____
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] NA []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] NA []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] NA []
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....85,914,128
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....85,914,128
- 25.093 Total payable for securities lending reported on the liability page \$.....85,914,128
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....5,387,200
- 26.28 On deposit with states \$.....4,030,622
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....107,630,500
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon.....	101 Barclay St 4th Fl. New York, NY 10286.....
The Northern Trust Company.....	50 South LaSalle Street, Chicago, IL 60675.....
Wilmington Trust.....	One M&T Plaza 345 Main Street Buffalo, NY 14203.....
Citizen's Bank.....	P.O. Box 42001, Providence, RI 02940.....
CIBC Bank.....	120 South LaSalle Street, Chicago, IL 60603.....
Republic Bank.....	50 South 16th Street, Suite 2400, Philadelphia, PA 19102.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management.....	U.....
Fort Washington Investment Advisors.....	U.....
Jason Lenzini.....	I.....
Blackrock Financial Management Inc.....	U.....
Newspring Ventures, LP.....	U.....
Goldman Sachs Private Equity Partners 2005, LP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105.....	Blackrock Financial Management Inc.....	549300LVXY1VJKE13M84.....	SEC.....	DS.....
107738.....	Goldman Sachs Asset Management.....	CF5M58QA35CFPUX70H17.....	SEC.....	DS.....
107126.....	Fort Washington Investment Advisors.....	KSRXYW3EHSEF8KM62609.....	SEC.....	NO.....
107738.....	Goldman Sachs Private Equity Partners 2005, LP.....	CF5M58QA35CFPUX70H17.....	SEC.....	DS.....
160608.....	Newspring Ventures, LP.....		SEC.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	6,001,537,075	5,618,770,316	(382,766,759)
31.2 Preferred Stocks.....			
31.3 Totals	6,001,537,075	5,618,770,316	(382,766,759)

31.4 Describe the sources or methods utilized in determining the fair values:

Refinitiv/Reuters, Northern Trust-ICE, Northern Trust-Cost.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-

Yes [] No [X]

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GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$155,100

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Investors Service.....	\$.....124,736

41.1 Amount of payments for legal expenses, if any? \$2,145,375

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Faegre Drinker Biddle & Reath LLP.....	\$.....541,600

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

- 1.61 Total premium earned \$
 1.62 Total incurred claims \$
 1.63 Number of covered lives

All years prior to most current three years:

- 1.64 Total premium earned \$
 1.65 Total incurred claims \$
 1.66 Number of covered lives

1.7 Group policies:

Most current three years:

- 1.71 Total premium earned \$
 1.72 Total incurred claims \$
 1.73 Number of covered lives

All years prior to most current three years:

- 1.74 Total premium earned \$
 1.75 Total incurred claims \$
 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	\$
2.2	Premium Denominator	\$908,462,908	\$	\$956,796,687
2.3	Premium Ratio (2.1/2.2)	.....	.....	.....
2.4	Reserve Numerator	\$	\$	\$
2.5	Reserve Denominator	\$454,768,433	\$	\$396,056,677
2.6	Reserve Ratio (2.4/2.5)	.....	.....	.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

- 3.21 Participating policies..... \$
 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

- 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 The Company only writes mortgage guaranty insurance.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Company only writes mortgage guaranty insurance.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company only writes mortgage guaranty insurance.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
 The Company only writes mortgage guaranty insurance.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....7
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$.....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$.....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$.....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?..... Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$.....
- 12.62 Collateral and other funds..... \$.....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$.....2,098,721
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.....15
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
-
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
-
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information
-
- 16.1 Does the reporting entity write any warranty business?..... Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.12 Products.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.13 Automobile.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.14 Other*.....	\$.....	\$.....	\$.....	\$.....	\$.....

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	983,403,962	971,515,211	991,521,497	1,082,412,737	1,100,040,988
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	983,403,962	971,515,211	991,521,497	1,082,412,737	1,100,040,988
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	904,201,572	959,785,694	944,431,686	995,936,452	936,258,964
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	904,201,572	959,785,694	944,431,686	995,936,452	936,258,964
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	632,404,100	959,951,765	626,438,448	296,901,227	564,112,507
14. Net investment gain (loss) (Line 11)	179,011,051	151,815,335	153,786,411	147,895,746	136,509,490
15. Total other income (Line 15)	974,154	(5,383,761)	(6,122,501)	3,058,723	3,675,968
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	8,585,232	14,437,297	11,492,625	5,908,659	917,491
18. Net income (Line 20)	803,804,073	1,091,946,042	762,609,734	441,947,037	703,380,474
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,425,410,520	6,151,360,671	6,418,718,169	5,437,185,787	4,381,746,098
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	44,475,580	41,690,236	41,327,400	44,718,727	41,991,170
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	5,805,826,892	5,392,893,228	5,313,451,802	4,955,701,662	3,744,027,836
22. Losses (Page 3, Line 1)	329,036,692	385,777,390	736,175,701	751,531,336	329,976,995
23. Loss adjustment expenses (Page 3, Line 3)	10,639,689	10,279,287	20,098,729	20,513,792	9,192,471
24. Unearned premiums (Page 3, Line 9)	115,092,052	119,353,388	116,364,381	165,416,144	192,900,811
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	3,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	619,583,628	758,467,443	1,105,266,367	481,484,125	637,718,262
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	682,393,674	602,095,493	640,010,754	677,465,077	614,566,603
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	94.5	93.3	90.0		
31. Stocks (Lines 2.1 & 2.2)	0.1	0.1	1.8	91.6	92.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)				1.3	1.4
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0		
34. Cash, cash equivalents and short-term investments (Line 5)	2.6	4.0	5.8		0.1
35. Contract loans (Line 6)				4.9	3.3
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	1.4	1.5	1.6		
38. Receivables for securities (Line 9)		0.3		1.9	2.2
39. Securities lending reinvested collateral assets (Line 10)	1.4	0.6	0.8		
40. Aggregate write-ins for invested assets (Line 11)				0.3	0.6
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)				100	100
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47				100	100
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)				0.0	0.0

Per the NAIC Practices and Procedures Manual - 2022, prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Prior years 2020, and 2019, have not been restated and represents the amounts filed in the year.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(725,981)	(8,512,524)	3,047,912	(95,277)	9,854,960
52. Dividends to stockholders (Line 35)	(400,000,000)	(32,500,000)	(36,000,000)		
53. Change in surplus as regards policyholders for the year (Line 38)	(138,883,815)	(346,798,924)	263,078,356	(156,234,137)	(176,393,914)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	11,554,589	18,442,396	32,912,972	95,110,802	126,888,389
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	11,554,589	18,442,396	32,912,972	95,110,802	126,888,389
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	11,150,798	18,248,469	32,228,956	93,257,356	108,297,024
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	11,150,798	18,248,469	32,228,956	93,257,356	108,297,024
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(5.0)	(34.7)	1.7	43.7	11.5
68. Loss expenses incurred (Line 3)	0.5	(0.6)	0.5	1.6	0.8
69. Other underwriting expenses incurred (Line 4)	34.9	35.0	34.1	27.0	30.0
70. Net underwriting gain (loss) (Line 8)	69.6	100.3	63.7	27.7	57.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	34.9	35.4	36.6	28.7	30.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(4.5)	(35.3)	2.2	45.3	12.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	145.9	126.5	119.7	206.8	146.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(136,641)	(487,532)	(139,085)	12,136	(8,629)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(18.0)	(44.1)	(28.9)	1.9	(1.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(538,907)	(542,448)	(31,037)	(7,543)	(22,444)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(48.8)	(64.4)	(4.9)	(0.9)	(1.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [X] No []

If no, please explain

Per the NAIC Practices and Procedures Manual - 2022, prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Prior years 2020, and 2019, have not been restated and represents the amounts filed in the year.



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00766

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2023

NAIC Company Code 33790

Table with 12 columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Private Flood, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical), Credit A & H, Vision only, Dental Only, Disability Income, Medicare Supplement, Medicaid Title XIX, Medicare Title XVIII, Long-Term Care, Federal Employees Health Benefits Plan, Other Health, Workers' Compensation, Other Liability, Excess Workers' Compensation, Products Liability, Private Passenger Auto, Commercial Auto, Aircraft, Fidelity, Surety, Burglary and Theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate Write-Ins for Other Lines of Business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under indemnity only products
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
22-2005057	26921	EVEREST REINS CO	DE		(2,238)					2,922		18,413		21,335		721		20,614	22,532	
06-1481194	10829	MARKEL GLOBAL REINS CO	DE		(2,334)					556		3,681		4,237		78		4,159	4,695	
13-3031176	38636	PARTNER REINS CO OF THE US	NY		(3,364)					2,327		5,282		7,609		132		7,477	13,668	
13-6108721	26433	HARCO NATL INS CO	IL		(821)					430		1,315		1,746		34		1,712	2,388	
95-2769232	27847	INSURANCE CO OF THE WEST	CA		(1)					247		2,120		2,367		95		2,272	2,203	
75-2344200	43460	ASPEN AMER INS CO	TX		4,943					1,487		1,470		2,957		499		2,458	2,663	
94-2208266	27251	PMI MORTGAGE INS CO	AZ							5				5				5		
51-0434766	20370	AXIS REINS CO	NY		726					9		147		156		191		(35)	127	
13-5616275	19453	TRANSATLANTIC REINS CO	NY		241											78		(78)		
13-5459190	21113	UNITED STATES FIRE INS CO	DE		99											32		(32)		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					(2,749)					7,983		32,428		40,411		1,859		38,552	48,276	
AA-1120337	00000	Aspen Ins UK Ltd	GBR		(566)					215		1,450		1,664		31		1,634	1,837	
AA-3190686	00000	Partner Reins Co Ltd	BMU		(220)					309		5,232		5,541		333		5,208	5,146	
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		(4,405)					4,635		10,623		15,258		623		14,635	27,855	
AA-3190871	00000	Lancashire Ins Co Ltd	BMU		1,528					336		522		858		196		662	754	
AA-3190829	00000	Markel Bermuda Ltd	BMU		2,871					668		981		1,648		351		1,298	1,452	
1299999 - Total Authorized - Other Non-U.S. Insurers					(793)					6,162		18,807		24,969		1,533		23,436	37,043	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					(3,542)					14,145		51,235		65,380		3,392		61,989	85,319	
AA-3194126	00000	Arch Reins Ltd	BMU		460															
AA-3191380	00000	Eagle Re 2018 1 Ltd	BMU		7,116							1,164						1,527		
AA-3191396	00000	Eagle Re 2019 Ltd	BMU		20,281															
AA-3191415	00000	Eagle Re 2020 1 Ltd	BMU		6,426									373				373		
AA-3191465	00000	Eagle Re 2021 1 Ltd	BMU		12,794									1,980				1,980		
AA-3191477	00000	Eagle Re 2021 2 Ltd	BMU		14,069									1,875				1,875		
AA-3191536	00000	Eagle Re 2023 1 Ltd	BMU		7,061									2,334				2,334		
AA-3191179	00000	Third Point Reins Co Ltd	BMU		(2,561)					1,685		5,174		6,859		131		6,728	11,287	
AA-3191352	00000	Ascot Reins Co Ltd	BMU		91					736		5,255		5,991		222		5,769	5,591	
AA-3194101	00000	Everest Reins Bermuda Ltd	BMU		7,674					2,444		2,263		4,707		714		3,993	4,255	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					73,410					6,029		19,621		25,661		1,081		24,580	21,133	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					73,410					6,029		19,621		25,661		1,081		24,580	21,133	
CR-1460023	00000	RenaissanceRe Europe AG	CHE		7,486					4,860		20,508		25,367		1,444		23,923	23,545	
4099999 - Total Certified - Other Non-U.S. Insurers					7,486					4,860		20,508		25,367		1,444		23,923	23,545	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					7,486					4,860		20,508		25,367		1,444		23,923	23,545	
RJ-3191352	00000	Ascot Reins Co Ltd	BMU		472					12		197		209		95		114	170	
RJ-3194101	00000	Everest Reins Bermuda Ltd	BMU		1,377					28		460		488		311		177	396	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					1,848					40		657		697		406		291	566	
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					1,848					40		657		697		406		291	566	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					79,202					25,074		92,020		117,105		6,323		110,783	130,564	
9999999 Totals					79,202					11		25,074		92,020		6,323		110,783	130,564	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk							
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
22-2005057	EVEREST REINS CO.				27,835	21,335		21,335	25,602	23,253	2,349	2,349		3	66	
06-1481194	MARKEL GLOBAL REINS CO.				18,777	4,237		4,237	5,084	4,773	311	311		3	9	
13-3031176	PARTNER REINS CO OF THE US.				7,109	7,609		7,609	9,131	9,131				3		
13-6108721	HARCO NATL INS CO.				1,900	1,746		1,746	2,095	2,095				4		
95-2769232	INSURANCE CO OF THE WEST.				3,361	2,367		2,367	2,840	2,298	542	542		3	15	
75-2344200	ASPEN AMER INS CO.				15,891	2,957		2,957	3,549	3,162	387	387		3	11	
94-2208266	PMI MORTGAGE INS CO.						5	5	6		6		6	6		1
51-0434766	AXIS REINS CO.				12,709	156		156	187				6	3		
13-5616275	TRANSATLANTIC REINS CO.				4,748									1		
13-5459190	UNITED STATES FIRE INS CO.				2,591									3		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	94,922	40,406	5	40,411	48,493	44,899	3,594	3,588	6	XXX	100	1
AA-1120337	Aspen Ins UK Ltd.				978	1,664		1,664	1,997	1,867	130	130		3	4	
AA-3190686	Partner Reins Co Ltd.				15,577	5,541		5,541	6,649	5,478	1,170	1,170		3	33	
AA-3190339	RENAISSANCE REINS LTD.				31,105	15,258		15,258	18,310	18,310				3		
AA-3190871	Lancashire Ins Co Ltd.				6,965	858		858	1,029	949	80	80		3	2	
AA-3190829	Markel Bermuda Ltd.				12,503	1,648		1,648	1,978	1,803	175	175		3	5	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	67,127	24,969		24,969	29,963	28,407	1,556	1,556		XXX	44	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	162,050	65,375	5	65,380	78,456	73,306	5,150	5,144	6	XXX	144	1
AA-3194126	Arch Reins Ltd.				16,319	1,541		1,541	1,849	14	1,835	1,835		3	51	
AA-3191380	Eagle Re 2018 1 Ltd.															
AA-3191396	Eagle Re 2019 Ltd.															
AA-3191415	Eagle Re 2020 1 Ltd.				9,850	373		373	448		448	448				
AA-3191465	Eagle Re 2021 1 Ltd.				258,157	1,980		1,980	2,376		2,376	2,376				
AA-3191477	Eagle Re 2021 2 Ltd.				363,502	1,875		1,875	2,250		2,250	2,250				
AA-3191536	Eagle Re 2023 1 Ltd.				353,077	2,334		2,334	2,801		2,801	2,801				
AA-3191179	Third Point Reins Co Ltd.				6,978	6,859		6,859	8,231	8,231				4		
AA-3191352	Ascot Reins Co Ltd.				7,736	5,991		5,991	7,189	5,814	1,376	1,376		3	39	
AA-3194101	Everest Reins Bermuda Ltd.				22,425	4,707		4,707	5,649	4,969	680	680		3	19	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	1,038,044	25,661		25,661	30,793	19,028	11,766	11,766		XXX	109	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	1,038,044	25,661		25,661	30,793	19,028	11,766	11,766		XXX	109	
CR-1460023	RenaissanceRe Europe AG.				36,530	25,367		25,367	30,441	24,989	5,451	5,451		3	153	
4099999	Total Certified - Other Non-U.S. Insurers			XXX	36,530	25,367		25,367	30,441	24,989	5,451	5,451		XXX	153	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	36,530	25,367		25,367	30,441	24,989	5,451	5,451		XXX	153	
RJ-3191352	Ascot Reins Co Ltd.				4,942	209		209	251	251						
RJ-3194101	Everest Reins Bermuda Ltd.				16,578	488		488	585	585						
5499999	Total Reciprocal Jurisdiction - Other Non-U.S. Insurers			XXX	21,520	697		697	836	836				XXX		
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	21,520	697		697	836	836				XXX		
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	1,258,143	117,101	5	117,105	140,527	118,160	22,367	22,361	6	XXX	406	1
9999999	Totals			XXX	1,258,143	117,101	5	117,105	140,527	118,160	22,367	22,361	6	XXX	406	1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
22-2005057	EVEREST REINS CO.																YES
06-1481194	MARKEL GLOBAL REINS CO.																YES
13-3031176	PARTNER REINS CO OF THE US.																YES
13-6108721	HARCO NATL INS CO.																YES
95-2769232	INSURANCE CO OF THE WEST																YES
75-2344200	ASPEN AMER INS CO.																YES
94-2208266	PMI MORTGAGE INS CO.																YES
51-0434766	AXIS REINS CO.																YES
13-5616275	TRANSATLANTIC REINS CO.																YES
13-5459190	UNITED STATES FIRE INS CO.																YES
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers																XXX
AA-1120337	Aspen Ins UK Ltd.																YES
AA-3190686	Partner Reins Co Ltd.																YES
AA-3190339	RENAISSANCE REINS LTD.																YES
AA-3190871	Lancashire Ins Co Ltd.																YES
AA-3190829	Markel Bermuda Ltd.																YES
1299999	- Total Authorized - Other Non-U.S. Insurers																XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																XXX
AA-3194126	Arch Reins Ltd.	11						11		11							YES
AA-3191380	Eagle Re 2018 1 Ltd.																YES
AA-3191396	Eagle Re 2019 Ltd.																YES
AA-3191415	Eagle Re 2020 1 Ltd.																YES
AA-3191465	Eagle Re 2021 1 Ltd.																YES
AA-3191477	Eagle Re 2021 2 Ltd.																YES
AA-3191536	Eagle Re 2023 1 Ltd.																YES
AA-3191179	Third Point Reins Co Ltd.																YES
AA-3191352	Ascot Reins Co Ltd.																YES
AA-3194101	Everest Reins Bermuda Ltd.																YES
2699999	- Total Unauthorized - Other Non-U.S. Insurers	11						11		11							XXX
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	11						11		11							XXX
CR-1460023	RenaissanceRe Europe AG.																YES
4099999	- Total Certified - Other Non-U.S. Insurers																XXX
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																XXX
RJ-3191352	Ascot Reins Co Ltd.																YES
RJ-3194101	Everest Reins Bermuda Ltd.																YES
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers																XXX
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																XXX
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	11						11		11							XXX
9999999	Totals	11						11		11							XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
22-2005057	EVEREST REINS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	PARTNER REINS CO OF THE US.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-6108721	HARCO NATL INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	INSURANCE CO OF THE WEST.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	ASPEN AMER INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-2208266	PMI MORTGAGE INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS REINS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5459190	UNITED STATES FIRE INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Ins UK Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Ins Co Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	- Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reins Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191380	Eagle Re 2018 1 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191396	Eagle Re 2019 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191415	Eagle Re 2020 1 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191465	Eagle Re 2021 1 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191477	Eagle Re 2021 2 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191536	Eagle Re 2023 1 Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	Third Point Reins Co Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352	Ascot Reins Co Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reins Bermuda Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
CR-1460023	RenaissanceRe Europe AG.....	3	04/15/2015	20.000		23.923	4.785	251.121	100.000		23.923							
4099999	- Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX		23.923	4.785	XXX	XXX		23.923							
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX		23.923	4.785	XXX	XXX		23.923							
RJ-3191352	Ascot Reins Co Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194101	Everest Reins Bermuda Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	XXX	XXX		23.923	4.785	XXX	XXX		23.923							
9999999	Totals	XXX	XXX	XXX		23.923	4.785	XXX	XXX		23.923							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
22-2005057	EVEREST REINS CO.		XXX	XXX				XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINS CO.		XXX	XXX				XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US		XXX	XXX				XXX	XXX	XXX	
13-6108721	HARCO NATL INS CO.		XXX	XXX				XXX	XXX	XXX	
95-2769232	INSURANCE CO OF THE WEST		XXX	XXX				XXX	XXX	XXX	
75-2344200	ASPEN AMER INS CO.		XXX	XXX				XXX	XXX	XXX	
94-2208266	PMI MORTGAGE INS CO.		XXX	XXX				XXX	XXX	XXX	
51-0434766	AXIS REINS CO.		XXX	XXX				XXX	XXX	XXX	
13-5616275	TRANSATLANTIC REINS CO.		XXX	XXX				XXX	XXX	XXX	
13-5459190	UNITED STATES FIRE INS CO.		XXX	XXX				XXX	XXX	XXX	
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	XXX	
AA-1120337	Aspen Ins UK Ltd.		XXX	XXX				XXX	XXX	XXX	
AA-3190686	Partner Reins Co Ltd.		XXX	XXX				XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD.		XXX	XXX				XXX	XXX	XXX	
AA-3190871	Lancashire Ins Co Ltd.		XXX	XXX				XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd.		XXX	XXX				XXX	XXX	XXX	
1299999	- Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	XXX	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	XXX	
AA-3194126	Arch Reins Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191380	Eagle Re 2018 1 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191396	Eagle Re 2019 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191415	Eagle Re 2020 1 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191465	Eagle Re 2021 1 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191477	Eagle Re 2021 2 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191536	Eagle Re 2023 1 Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191179	Third Point Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191352	Ascot Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194101	Everest Reins Bermuda Ltd.				XXX	XXX	XXX	XXX	XXX	XXX	
2699999	- Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	
CR-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4099999	- Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191352	Ascot Reins Co Ltd.		XXX	XXX				XXX	XXX	XXX	
RJ-3194101	Everest Reins Bermuda Ltd.		XXX	XXX				XXX	XXX	XXX	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	XXX	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX				XXX	XXX	XXX	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999	Totals										

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	ARCH REINSURANCE LTD.....	35.000	434,813
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	RENAISSANCERE EUROPE AG (BERMUDA).....	25,367	7,486	Yes [] No [X]
7.	EVEREST REINSURANCE COMPANY.....	21,334	(2,238)	Yes [] No [X]
8.	RENAISSANCE REINSURANCE LTD.....	15,258	(4,405)	Yes [] No [X]
9.	PARTNER REINSURANCE COMPANY OF THE US.....	7,609	(3,364)	Yes [] No [X]
10.	SIRIUSPOINT Ltd.....	6,859	(2,561)	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	6,252,757,443		6,252,757,443
2. Premiums and considerations (Line 15)	44,475,580		44,475,580
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	11,080	(11,080)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	128,166,417		128,166,417
6. Net amount recoverable from reinsurers		(19,780,621)	(19,780,621)
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	6,425,410,520	(19,791,701)	6,405,618,819
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	339,676,381	25,074,427	364,750,808
10. Taxes, expenses, and other obligations (Lines 4 through 8)	130,305,736		130,305,736
11. Unearned premiums (Line 9)	115,092,052	92,020,349	207,112,401
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	6,322,822	(6,322,822)	
15. Funds held by company under reinsurance treaties (Line 13)	130,563,655	(130,563,655)	
16. Amounts withheld or retained by company for account of others (Line 14)	373,135		373,135
17. Provision for reinsurance (Line 16)			
18. Other liabilities	5,083,493,111		5,083,493,111
19. Total liabilities excluding protected cell business (Line 26)	5,805,826,892	(19,791,701)	5,786,035,191
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	619,583,628	X X X	619,583,628
22. Totals (Line 38)	6,425,410,520	(19,791,701)	6,405,618,819

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	2,518					1,110	37	3,628	XXX	
2. 2014	911,157	178,293	732,864	278,016	57,176	126			9,049	1	2,877	230,014	XXX
3. 2015	983,914	172,272	811,642	202,965	54,370	32			7,348	1	1,999	155,975	XXX
4. 2016	1,100,789	198,236	902,553	158,011	19,886	4			6,309		433	144,438	XXX
5. 2017	1,095,969	175,949	920,020	132,996	23,295				5,667		164	115,368	XXX
6. 2018	1,183,344	178,562	1,004,781	65,237	6,525				4,938		204	63,650	XXX
7. 2019	1,335,942	224,227	1,111,715	35,031	1,817				4,574		238	37,788	XXX
8. 2020	1,304,697	172,484	1,132,213	15,727	394				2,349		116	17,681	XXX
9. 2021	1,099,562	106,078	993,483	3,430	42				1,003		51	4,391	XXX
10. 2022	1,023,062	66,265	956,797	2,298	231				796		40	2,863	XXX
11. 2023	1,024,716	116,253	908,463	108					28		1	136	XXX
12. Totals	XXX	XXX	XXX	896,337	163,737	162			43,172	2	6,159	775,932	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	3,498		12,834	2					528		188	16,857	XXX
2.	202		1,142						43		41	1,387	XXX
3.	279		1,851	22					68			2,176	XXX
4.	277		2,614	37					92		25	2,947	XXX
5.	737		4,349	90					162		26	5,159	XXX
6.	1,039		5,739	243					211			6,747	XXX
7.	2,039		11,667	634					423		21	13,495	XXX
8.	3,083		19,887	1,334					700		35	22,335	XXX
9.	1,907		17,788	796					611		48	19,511	XXX
10.	4,184		68,862	4,612					2,213		90	70,646	XXX
11.	1,794		188,340	17,304					5,589		71	178,418	XXX
12.	19,039		335,072	25,074					10,640		545	339,676	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount					
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid				
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,329	528				
2.	288,578	57,177	231,401	31.7	32.1	31.6				1,344	43				
3.	212,544	54,393	158,151	21.6	31.6	19.5				2,108	68				
4.	167,308	19,923	147,385	15.2	10.1	16.3				2,855	92				
5.	143,911	23,385	120,526	13.1	13.3	13.1				4,997	162				
6.	77,164	6,768	70,396	6.5	3.8	7.0				6,535	211				
7.	53,734	2,452	51,282	4.0	1.1	4.6				13,072	423				
8.	41,745	1,728	40,016	3.2	1.0	3.5				21,635	700				
9.	24,740	838	23,902	2.2	0.8	2.4				18,899	611				
10.	78,352	4,843	73,509	7.7	7.3	7.7				68,433	2,213				
11.	195,859	17,304	178,554	19.1	14.9	19.7				172,830	5,589				
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	329,037	10,640				

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

Per the NAIC Practices and Procedures Manual - 2022, for all Schedule P exhibits prior year 2021 amounts have been restated to account for the Company's merger with an affiliated insurer (see also Note 3B in the Notes to Financial Statements). Years 2020 and prior have not been restated.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year	
1. Prior	943,855	998,451	1,007,635	1,018,864	1,028,813	1,052,042	1,058,803	1,059,490	1,048,170	1,043,284	(4,886)	(16,205)	
2. 2014	345,831	187,816	208,888	208,989	205,064	205,949	206,784	205,645	203,400	222,310	18,910	16,665	
3. 2015	XXX	162,592	145,466	129,259	134,707	133,932	135,879	134,300	131,903	150,735	18,832	16,435	
4. 2016	XXX	XXX	172,674	143,685	130,106	128,602	130,577	130,164	126,907	140,983	14,076	10,819	
5. 2017	XXX	XXX	XXX	147,863	122,799	105,691	106,634	102,908	98,239	114,697	16,458	11,790	
6. 2018	XXX	XXX	XXX	XXX	112,557	99,200	87,825	79,613	66,274	65,247	(1,027)	(14,366)	
7. 2019	XXX	XXX	XXX	XXX	XXX	123,683	134,733	105,943	61,966	46,286	(15,680)	(59,657)	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	503,422	407,510	85,351	36,968	(48,384)	(370,542)	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,132	71,963	22,287	(49,675)	(133,845)	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,766	70,500	(85,266)	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,938	XXX	XXX	
											12. Totals	(136,641)	(538,907)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	000	478,700	688,243	867,075	940,383	970,403	1,014,128	1,021,463	1,024,437	1,026,955	XXX	XXX
2. 2014	6,625	77,046	153,035	181,889	193,214	198,185	201,149	201,498	201,607	220,966	XXX	XXX
3. 2015	XXX	(18,843)	48,104	98,649	117,537	124,596	126,625	127,527	128,291	148,627	XXX	XXX
4. 2016	XXX	XXX	10,070	66,756	104,298	116,276	119,258	120,356	121,194	138,129	XXX	XXX
5. 2017	XXX	XXX	XXX	12,888	49,199	76,619	84,853	87,386	88,285	109,700	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	3,967	29,549	46,925	52,294	53,986	58,712	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	3,215	16,602	25,444	31,116	33,214	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,585	8,640	12,839	15,333	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	922	2,049	3,388	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	357	2,067	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	710,616	443,357	285,106	133,635	76,962	73,722	41,072	33,864	19,852	12,831
2. 2014	319,509	82,899	46,893	25,041	10,268	6,667	5,464	3,904	1,622	1,142
3. 2015	XXX	168,581	84,236	25,811	14,390	7,545	8,097	6,145	3,310	1,829
4. 2016	XXX	XXX	156,217	67,618	21,364	10,312	10,512	9,149	5,457	2,577
5. 2017	XXX	XXX	XXX	130,046	63,723	23,686	20,135	14,733	9,141	4,260
6. 2018	XXX	XXX	XXX	XXX	104,980	60,565	37,613	24,696	10,860	5,496
7. 2019	XXX	XXX	XXX	XXX	XXX	117,063	114,394	75,625	27,219	11,033
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	498,303	397,505	69,897	18,552
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,504	67,984	16,992
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,435	64,249
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,036

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

SCHEDULE P-PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	9,699	198			3,784		138	13,285	XXX
2. 2022	1,023,062	66,265	956,797	2,298	231			796		40	2,863	XXX
3. 2023	1,024,716	116,253	908,463	108				28		1	136	XXX
4. Totals	XXX	XXX	XXX	12,105	429			4,609		178	16,285	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	13,061		77,871	3,158					2,838		384	90,612	
2.	4,184		68,862	4,612					2,213		90	70,646	
3.	1,794		188,340	17,304					5,589		71	178,418	
4.	19,039		335,072	25,074					10,640		545	339,676	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	87,774	2,838
2.	78,352	4,843	73,509	7.7	7.3	7.7				68,433	2,213
3.	195,859	17,304	178,554	19.1	14.9	19.7				172,830	5,589
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	329,037	10,640

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

Schedule P - Part 2F - Section 1

NONE

Schedule P - Part 2F - Med Pro Liab Clm

NONE

Schedule P - Part 2G

NONE

Schedule P - Part 2H - Other Liab Occur

NONE

Schedule P - Part 2H - Other Liab Claim

NONE

Schedule P - Part 2I

NONE

Schedule P - Part 2J

NONE

Schedule P - Part 2K

NONE

Schedule P - Part 2L

NONE

Schedule P - Part 2M

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	654,458	166,926	115,550	(51,375)	(538,907)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155,766	70,500	(85,266)	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,938	XXX	XXX
4. Totals											(136,641)	(538,907)

SCHEDULE P - PART 2T – WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

Schedule P - Part 3F - Med Pro Liab Occ

NONE

Schedule P - Part 3F - Med Pro Liab Clm

NONE

Schedule P - Part 3G

NONE

Schedule P - Part 3H - Other Liab Occur

NONE

Schedule P - Part 3H - Other Liab Claims

NONE

Schedule P - Part 3I

NONE

Schedule P - Part 3J

NONE

Schedule P - Part 3K

NONE

Schedule P - Part 3L

NONE

Schedule P - Part 3M

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	18,276	27,776	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	357	2,067	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	108	.XXX	.XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

Schedule P - Part 4F - Med Pro Liab Occ

NONE

Schedule P - Part 4F - Med Pro Liab Clm

NONE

Schedule P - Part 4G

NONE

Schedule P - Part 4H - Other Liab Occur

NONE

Schedule P - Part 4H - Other Liab Claims

NONE

Schedule P - Part 4I

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720,126	215,342	74,713
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,435	64,249
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,036

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2014		
1.603	2015		
1.604	2016		
1.605	2017		
1.606	2018		
1.607	2019		
1.608	2020		
1.609	2021		
1.610	2022		
1.611	2023		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | |
|--------------|----------|
| 5.1 Fidelity | \$ |
| 5.2 Surety | \$ |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIM
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3							Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned						
1. Alabama	AL	L	9,810,622	10,580,702	100,511	(849,852)	4,307,542		
2. Alaska	AK	L	4,215,078	4,343,281	52,585	(10,658)	845,633		
3. Arizona	AZ	L	24,695,065	25,852,061	57,650	(135,209)	7,667,743		
4. Arkansas	AR	L	6,388,375	6,848,830	42,355	(40,250)	1,450,171		
5. California	CA	L	76,583,474	80,680,682	598,700	(4,756,484)	33,254,934		
6. Colorado	CO	L	28,957,362	29,494,443	269,650	(985,242)	5,552,679		
7. Connecticut	CT	L	16,685,896	17,163,116	174,906	(1,501,774)	6,198,900		
8. Delaware	DE	L	5,257,199	5,591,724		(225,483)	1,912,083		
9. Dist. Columbia	DC	L	2,899,001	3,073,220		(109,101)	1,573,731		
10. Florida	FL	L	68,602,253	70,781,890	819,242	(6,442,379)	29,911,985		
11. Georgia	GA	L	27,271,999	28,539,019	43,362	(1,940,016)	11,770,045		
12. Hawaii	HI	L	4,051,306	4,166,116	96,586	(1,344,739)	2,298,824		
13. Idaho	ID	L	8,053,081	8,056,891		(3,972)	1,539,237		
14. Illinois	IL	L	50,170,421	51,206,270	1,135,818	(2,497,113)	20,989,619		
15. Indiana	IN	L	16,508,823	17,325,999	213,521	(369,668)	4,842,715		
16. Iowa	IA	L	7,887,241	8,397,434	100,604	(151,516)	1,853,641		
17. Kansas	KS	L	6,523,771	7,008,549	35,218	(104,064)	1,653,057		
18. Kentucky	KY	L	9,113,304	9,631,706	38,095	(382,692)	2,721,985		
19. Louisiana	LA	L	13,770,446	14,774,357	499,049	(1,690,038)	6,564,428		
20. Maine	ME	L	3,066,867	3,226,563		(591,952)	1,109,519		
21. Maryland	MD	L	32,676,764	34,209,644	581,071	(1,710,911)	12,207,952		
22. Massachusetts	MA	L	18,554,569	19,679,573	138,765	(514,367)	7,573,355		
23. Michigan	MI	L	22,938,618	23,342,600	410,297	(943,408)	6,710,694		
24. Minnesota	MN	L	26,622,520	28,022,426	211,661	(548,307)	6,606,262		
25. Mississippi	MS	L	4,480,932	4,666,957	64,477	(345,420)	1,991,779		
26. Missouri	MO	L	14,638,842	15,535,993	176,308	(310,463)	4,288,906		
27. Montana	MT	L	3,946,320	4,183,102	13,885	(83,192)	812,434		
28. Nebraska	NE	L	5,111,673	5,350,634	50,893	45,019	1,070,550		
29. Nevada	NV	L	14,016,488	14,776,233	308,568	(1,183,431)	6,237,174		
30. New Hampshire	NH	L	4,296,930	4,475,462	4,088	(184,919)	1,231,474		
31. New Jersey	NJ	L	35,012,463	36,292,670	1,501,007	(3,475,250)	16,765,995		
32. New Mexico	NM	L	7,111,685	7,529,384	28,136	(16,360)	1,863,630		
33. New York	NY	L	42,030,334	43,572,277	1,652,087	(6,342,948)	34,321,582		
34. No. Carolina	NC	L	26,622,786	28,427,135	27,900	(1,477,135)	6,859,768		
35. No. Dakota	ND	L	2,481,284	2,577,226	13,498	(153,206)	622,582		
36. Ohio	OH	L	29,348,734	30,358,888	510,479	(143,122)	9,371,605		
37. Oklahoma	OK	L	11,645,699	12,490,518	91,273	(959,436)	3,626,802		
38. Oregon	OR	L	17,772,767	18,464,536	132,387	(276,838)	4,371,153		
39. Pennsylvania	PA	L	34,911,267	36,775,673	258,110	(465,081)	12,753,859		
40. Rhode Island	RI	L	3,336,441	3,471,842		(158,152)	1,246,073		
41. So. Carolina	SC	L	12,632,091	13,284,214	80,708	(322,127)	4,384,638		
42. So. Dakota	SD	L	2,258,620	2,358,304		(8,004)	262,999		
43. Tennessee	TN	L	15,616,283	16,862,351	86,019	378,711	4,202,179		
44. Texas	TX	L	106,843,538	108,279,417	469,364	(467,929)	33,562,397		
45. Utah	UT	L	11,058,519	12,040,183		181,358	3,051,567		
46. Vermont	VT	L	930,349	956,114	167,462	(63,637)	380,362		
47. Virginia	VA	L	34,496,742	36,801,505	184,787	(1,423,208)	7,900,460		
48. Washington	WA	L	32,283,024	33,285,828	30,063	740,633	7,719,020		
49. West Virginia	WV	L	2,789,367	2,846,612	20,328	(95,732)	689,235		
50. Wisconsin	WI	L	14,411,783	14,981,529	63,115	(221,260)	2,874,132		
51. Wyoming	WY	L	1,847,744	1,904,266		(144,039)	433,849		
52. American Samoa	AS	N							
53. Guam	GU	L	167,199	170,402		(14,027)	98,181		
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		983,403,962	1,024,716,353	11,554,589	(44,838,392)	354,111,119		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state

(b) Explanation of basis of allocation of premiums by states, etc.

By Property State

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

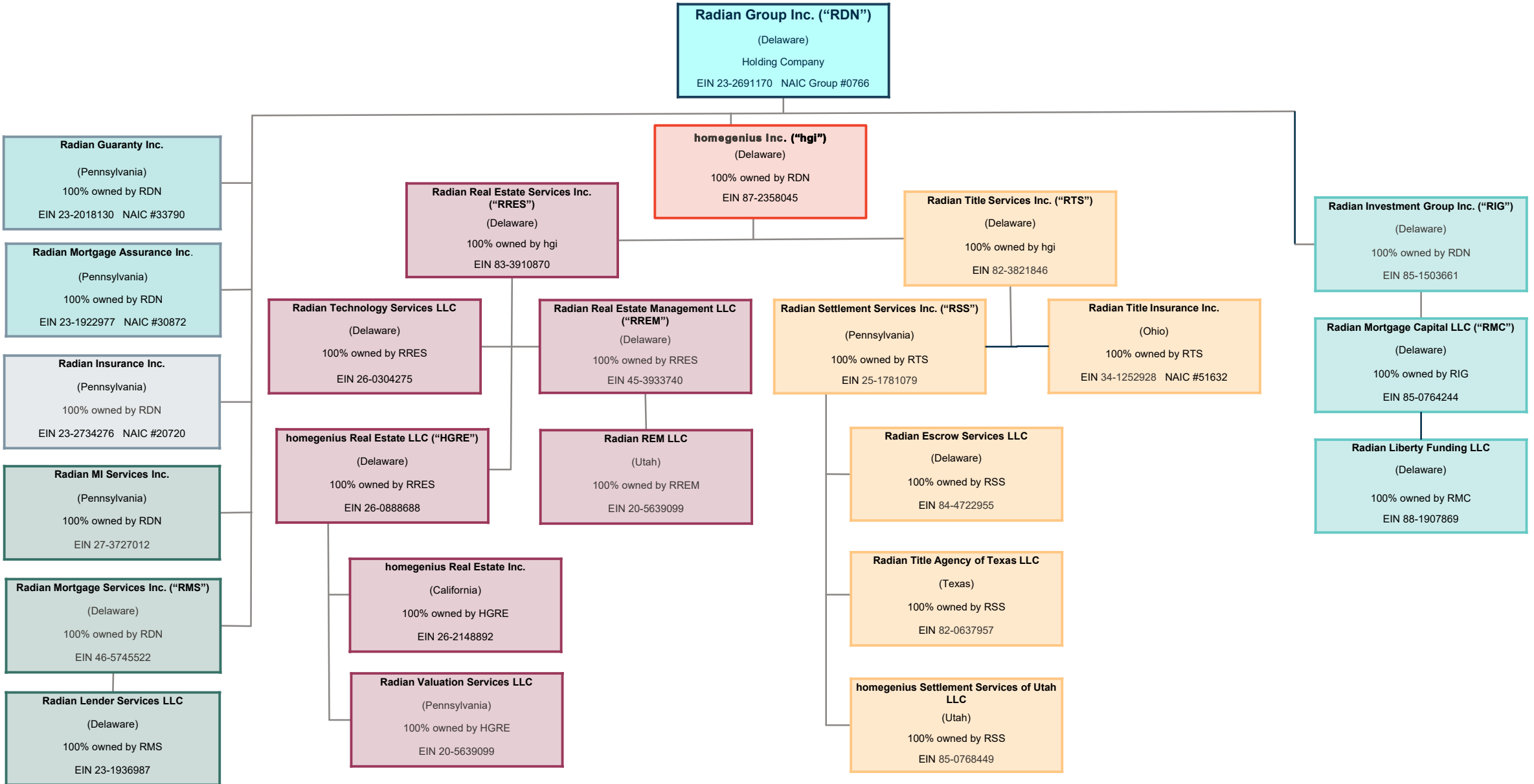
**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.
 SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000		00000	23-2691170		.0000890926	New York Stock Exchange	Radian Group Inc.	DE	UDP						
00766	Radian Guaranty Inc. & Affil	33790	23-2018130	3949632			Radian Guaranty Inc.	PA	.RE	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	27-3727012				Radian MI Services Inc	PA	.NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	87-2358045				homegenius Inc	DE	.NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	83-3910870				Radian Real Estate Services Inc	PA	.NIA	homegenius Inc	Ownership	100.0	Radian Group Inc		
00766	Radian Guaranty Inc. & Affil	20720	23-2734276				Radian Insurance Inc	PA	.IA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00766	Radian Guaranty Inc. & Affil	30872	23-1922977				Radian Mortgage Assurance Inc	PA	.IA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	82-3821846				Radian Title Services Inc	DE	.NIA	homegenius Inc	Ownership	100.0	Radian Group Inc		
00000		00000	85-1503661				Radian Investment Group Inc	DE	.NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	85-0764244				Radian Mortgage Capital LLC	DE	.NIA	Radian Investment Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	88-1907869				Radian Liberty Funding LLC	DE	.NIA	Radian Mortgage Capital LLC	Ownership	100.0	Radian Group Inc		
00000		00000	25-1781079				Radian Settlement Services, Inc	PA	.NIA	Radian Title Services Inc	Ownership	100.0	Radian Group Inc		
00000		51632	34-1252928				Radian Title Insurance Inc	OH	.IA	Radian Title Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	46-5745522				Radian Mortgage Services Inc	DE	.NIA	Radian Group Inc	Ownership	100.0	Radian Group Inc		
00000		00000	23-1936987				Radian Lender Services LLC	DE	.NIA	Radian Mortgage Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	45-3933740				Radian Real Estate Management LLC	DE	.NIA	Radian Real Estate Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	20-5639099				Radian REM LLC	UT	.NIA	Radian Real Estate Management LLC	Ownership	100.0	Radian Group Inc		
00000		00000	26-0304275				Radian Technology Services LLC	DE	.NIA	Radian Real Estate Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	26-0888688				homegenius Real Estate LLC	DE	.NIA	Radian Real Estate Services Inc	Ownership	100.0	Radian Group Inc		
00000		00000	26-2148892				homegenius Real Estate Inc	CA	.NIA	homegenius Real Estate LLC	Ownership	100.0	Radian Group Inc		
00000		00000	20-3174239				Radian Valuation Services LLC	PA	.NIA	homegenius Real Estate LLC	Ownership	100.0	Radian Group Inc		
00000		00000	82-0637957				Radian Title Agency of Texas LLC	TX	.NIA	Radian Settlement Services, Inc	Ownership	100.0	Radian Group Inc		
00000		00000	84-4722955				Radian Escrow Services LLC	DE	.NIA	Radian Settlement Services, Inc	Ownership	100.0	Radian Group Inc		
00000		00000	85-0768449				Homegenius Settlement Services of Utah LLC	UT	.NIA	Radian Settlement Services, Inc	Ownership	100.0	Radian Group Inc		

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Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	45-3933740	Radian Real Estate Management LLC					86,312				86,312	
00000	23-1936987	Radian Lender Services LLC					8,033,223				8,033,223	
00000	23-2691170	Radian Group Inc	400,000,000	(250,000)			240,490,352				640,240,352	
33790	23-2018130	Radian Guaranty Inc	(400,000,000)				(247,096,246)				(647,096,246)	
20720	23-2734276	Radian Insurance Inc					(1,594,474)				(1,594,474)	
30872	23-1922977	Radian Mortgage Assurance Inc		250,000			(78,604)				171,396	
51632	34-1252928	Radian Title Insurance Inc					(299,986)				(299,986)	
00000	26-0888688	homegenius Real Estate LLC					239,354				239,354	
00000	25-1781079	Radian Settlement Services Inc					220,069				220,069	
9999999 Control Totals												
									XXX			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Radian Guaranty Inc.....	Radian Group Inc.....	100.000 %	NO	Radian Group Inc.....	Radian Guaranty Inc.....	100.000 %	NO
Radian Mortgage Assurance Inc.....	Radian Group Inc.....	100.000 %	NO	Radian Group Inc.....	Radian Mortgage Assurance Inc.....	100.000 %	NO
Radian Insurance Inc.....	Radian Group Inc.....	100.000 %	NO	Radian Group Inc.....	Radian Insurance Inc.....	100.000 %	NO
Radian Title Insurance Inc.....	Radian Title Services Inc.....	100.000 %	NO	Radian Group Inc.....	Radian Title Insurance Inc.....	100.000 %	NO
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | | |
|--|-------|--------|
| 1. Will an actuarial opinion be filed by March 1? | ..... | YES |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | ..... | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | ..... | WAIVED |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | ..... | WAIVED |

APRIL FILING

- | | | |
|--|-------|-----|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | ..... | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? | ..... | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | ..... | YES |

MAY FILING

- | | | |
|---|-------|-----|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | | YES |
|---|-------|-----|

JUNE FILING

- | | | |
|---|-------|-----|
| 9. Will an audited financial report be filed by June 1? | ..... | YES |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | ..... | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | | |
|--|-------|-----|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | ..... | NO |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | ..... | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | ..... | NO |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | ..... | NO |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | ..... | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | ..... | YES |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | ..... | NO |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | ..... | NO |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | ..... | NO |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | ..... | NO |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? | ..... | NO |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? | ..... | NO |

APRIL FILING

- | | | |
|--|-------|-----|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | ..... | NO |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | ..... | NO |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | ..... | YES |

AUGUST FILING

- | | | |
|--|-------|-----|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | | YES |
|--|-------|-----|

Explanation:

Bar Code:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 37.
 *STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
3704. Contingency reserve - merger recoveries (See footnote on page 4).....		31,140,674
3797. Summary of remaining write-ins for Line 37 from page 4		31,140,674

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	958,387,630	15.327	958,387,630		958,387,630	15.327
1.02 All other governments	5,127,263	0.082	5,127,263		5,127,263	0.082
1.03 U.S. states, territories and possessions, etc. guaranteed	20,868,340	0.334	20,868,340		20,868,340	0.334
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	23,168,906	0.371	23,168,906		23,168,906	0.371
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,113,154,119	17.802	1,113,154,119		1,113,154,119	17.803
1.06 Industrial and miscellaneous	3,766,895,765	60.243	3,766,895,765		3,766,895,765	60.244
1.07 Hybrid securities	20,605,563	0.330	20,605,563		20,605,563	0.330
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds	50,230	0.001	50,230		50,230	0.001
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	5,908,257,816	94.489	5,908,257,816		5,908,257,816	94.490
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	5	0.000	5		5	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	5,387,200	0.086	5,387,200		5,387,200	0.086
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds	29	0.000	29		29	0.000
3.08 Exchange traded funds						
3.09 Total common stocks	5,387,233	0.086	5,387,233		5,387,233	0.086
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale	2,948,096	0.047	2,948,096		2,948,096	0.047
5.04 Total real estate	2,948,096	0.047	2,948,096		2,948,096	0.047
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	16,534,956	0.264	16,534,956		16,534,956	0.264
6.02 Cash equivalents (Schedule E, Part 2)	70,687,790	1.130	70,687,790	85,914,128	156,601,918	2.505
6.03 Short-term investments (Schedule DA)	72,558,483	1.160	72,558,483		72,558,483	1.160
6.04 Total cash, cash equivalents and short-term investments	159,781,229	2.555	159,781,229	85,914,128	245,695,357	3.929
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	90,544,193	1.448	90,468,941		90,468,941	1.447
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)	85,914,128	1.374	85,914,128	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	6,252,832,695	100.000	6,252,757,443	85,914,128	6,252,757,443	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	2,800,773
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	11,916,765
2.2 Additional investment made after acquisition (Part 2, Column 9).....	18,924
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	
3.2 Totals, Part 3, Column 11.....	
4. Total gain (loss) on disposals, Part 3, Column 18.....	526,453
5. Deduct amounts received on disposals, Part 3, Column 15.....	11,215,445
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	
6.2 Totals, Part 3, Column 13.....	
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	353,184
7.2 Totals, Part 3, Column 10.....	746,191
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	
8.2 Totals, Part 3, Column 9.....	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	2,948,096
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	2,948,096

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	
3.2 Totals, Part 3, Column 11.....	
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 9.....	
5.2 Totals, Part 3, Column 8.....	
6. Total gain (loss) on disposals, Part 3, Column 18.....	
7. Deduct amounts received on disposals, Part 3, Column 15.....	
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	
9.2 Totals, Part 3, Column 13.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	
10.2 Totals, Part 3, Column 10.....	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	91,841,061
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	11,106,585
2.2 Additional investment made after acquisition (Part 2, Column 9).....	11,106,585
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	933,202
3.2 Totals, Part 3, Column 12.....	933,202
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 13.....	(50,268)
5.2 Totals, Part 3, Column 9.....	(50,268)
6. Total gain (loss) on disposals, Part 3, Column 19.....	2,920
7. Deduct amounts received on disposals, Part 3, Column 16.....	13,278,830
8. Deduct amortization of premium and depreciation.....	10,476
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	
10.2 Totals, Part 3, Column 11.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	90,544,193
12. Deduct total nonadmitted amounts.....	75,252
13. Statement value at end of current period (Line 11 minus Line 12).....	90,468,941

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	5,605,915,111
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	1,114,204,036
3. Accrual of discount.....	5,123,166
4. Unrealized valuation increase/(decrease):	
4.1 Part 1, Column 12.....	(1,148,632)
4.2 Part 2, Section 1, Column 15.....	
4.3 Part 2, Section 2, Column 13.....	(1)
4.4 Part 4, Column 11.....	279,936
5. Total gain (loss) on disposals, Part 4, Column 19.....	(14,996,065)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	785,201,351
7. Deduct amortization of premium.....	10,513,277
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	
9.4 Part 4, Column 13.....	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	(17,876)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	5,913,645,049
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	5,913,645,049

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	958,387,630	925,925,270	958,107,692	950,539,224
	2. Canada				
	3. Other Countries	5,127,263	5,086,754	5,085,831	5,130,000
	4. Totals	963,514,893	931,012,024	963,193,523	955,669,224
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	20,868,340	19,748,240	22,175,256	17,480,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	23,168,906	21,436,952	23,968,480	22,425,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,113,154,119	1,036,733,507	1,117,560,168	1,093,695,457
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	3,110,831,503	2,872,352,750	3,121,950,667	3,098,721,181
	9. Canada	47,345,682	44,965,448	47,275,323	48,495,000
	10. Other Countries	629,374,374	599,216,524	626,652,760	627,596,905
	11. Totals	3,787,551,559	3,516,534,722	3,795,878,749	3,774,813,085
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,908,257,816	5,525,465,445	5,922,776,177	5,864,082,767
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	5,387,233	5,387,233	5,387,234	
	21. Canada				
	22. Other Countries				
	23. Totals	5,387,233	5,387,233	5,387,234	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	5,387,233	5,387,233	5,387,234	
	26. Total Stocks	5,387,233	5,387,233	5,387,234	
	27. Total Bonds and Stocks	5,913,645,049	5,530,852,678	5,928,163,410	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	6,969,626	59,852,471	799,335,844	12,646,758	79,582,932	XXX	958,387,630	16.0	842,462,726	14.7	958,387,630	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	6,969,626	59,852,471	799,335,844	12,646,758	79,582,932	XXX	958,387,630	16.0	842,462,726	14.7	958,387,630	
2. All Other Governments												
2.1 NAIC 1	5,127,263					XXX	5,127,263	0.1	5,117,977	0.1		5,127,263
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	5,127,263					XXX	5,127,263	0.1	5,117,977	0.1		5,127,263
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	839,100	7,528,921	4,195,498	8,304,822		XXX	20,868,340	0.3	16,840,314	0.3	20,868,340	
3.2 NAIC 2						XXX			4,213,586	0.1		
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	839,100	7,528,921	4,195,498	8,304,822		XXX	20,868,340	0.3	21,053,900	0.4	20,868,340	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	768,644	10,931,487	5,081,074	1,891,253		XXX	18,672,458	0.3	16,869,779	0.3	18,672,458	
4.2 NAIC 2			4,496,448			XXX	4,496,448	0.1	4,508,592	0.1	4,496,448	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	768,644	10,931,487	9,577,521	1,891,253		XXX	23,168,906	0.4	21,378,370	0.4	23,168,906	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	95,079,987	313,027,115	269,111,771	319,410,670	106,398,774	XXX	1,103,028,316	18.4	1,014,899,679	17.8	1,103,028,316	
5.2 NAIC 2	5,022,512		3,740,321	1,362,969		XXX	10,125,802	0.2	10,207,951	0.2	10,125,802	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	100,102,499	313,027,115	272,852,091	320,773,639	106,398,774	XXX	1,113,154,119	18.5	1,025,107,630	17.9	1,113,154,119	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	361,721,880	1,402,509,911	714,669,004	177,096,081	307,273,922	XXX	2,963,270,798	49.4	2,934,772,949	51.4	2,025,393,676	937,877,122
6.2 NAIC 2	38,606,790	378,300,543	295,711,516	84,109,350	90,537,081	XXX	887,265,280	14.8	847,490,694	14.8	790,203,097	97,062,183
6.3 NAIC 3		5,000,000	4,638,947			XXX	9,638,947	0.2	1,006,826	0.0	9,638,947	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	400,328,670	1,785,810,455	1,015,019,467	261,205,430	397,811,003	XXX	3,860,175,024	64.3	3,783,270,469	66.2	2,825,235,720	1,034,939,304
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		16,754,800			3,850,763	XXX	20,605,563	0.3	16,397,604	0.3	15,489,729	5,115,835
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		16,754,800			3,850,763	XXX	20,605,563	0.3	16,397,604	0.3	15,489,729	5,115,835
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	50,230	50,230	0.0			50,230	
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	50,230	50,230	0.0			50,230	
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 470,506,500	1,793,849,906	1,792,393,189	519,349,583	493,255,628	50,230	5,069,405,035	84.5	XXX	XXX	4,126,400,650	943,004,385
12.2 NAIC 2	(d) 43,629,302	395,055,343	303,948,285	85,472,319	94,387,844		922,493,093	15.4	XXX	XXX	820,315,076	102,178,017
12.3 NAIC 3	(d)	5,000,000	4,638,947				9,638,947	0.2	XXX	XXX	9,638,947	
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)								XXX	XXX		
12.7 Totals	514,135,802	2,193,905,249	2,100,980,420	604,821,902	587,643,472	50,230	(b) 6,001,537,075	100.0	XXX	XXX	4,956,354,673	1,045,182,402
12.8 Line 12.7 as a % of Col. 7	8.6	36.6	35.0	10.1	9.8	0.0	100.0	XXX	XXX	XXX	82.6	17.4
13. Total Bonds Prior Year												
13.1 NAIC 1	332,675,391	1,878,732,661	1,749,424,453	431,132,525	438,998,393		XXX	XXX	4,830,963,424	84.5	3,845,315,697	985,647,727
13.2 NAIC 2	105,590,349	264,342,395	300,451,064	100,842,674	111,591,945		XXX	XXX	882,818,427	15.4	712,470,932	170,347,494
13.3 NAIC 3			1,006,826				XXX	XXX	1,006,826	0.0		1,006,826
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX				
13.6 NAIC 6							XXX	XXX				
13.7 Totals	438,265,740	2,143,075,056	2,050,882,343	531,975,199	550,590,338		XXX	XXX	(b) 5,714,788,677	100.0	4,557,786,629	1,157,002,048
13.8 Line 13.7 as a % of Col. 9	7.7	37.5	35.9	9.3	9.6		XXX	XXX	100.0	XXX	79.8	20.2
14. Total Publicly Traded Bonds												
14.1 NAIC 1	250,146,390	1,241,973,982	1,637,461,807	503,569,914	493,198,328	50,230	4,126,400,650	68.8	3,845,315,696	67.3	4,126,400,650	XXX
14.2 NAIC 2	28,356,542	365,873,660	272,275,515	61,276,979	92,532,380		820,315,076	13.7	712,470,932	12.5	820,315,076	XXX
14.3 NAIC 3		5,000,000	4,638,947				9,638,947	0.2			9,638,947	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	278,502,932	1,612,847,642	1,914,376,268	564,846,893	585,730,708	50,230	4,956,354,673	82.6	4,557,786,628	79.8	4,956,354,673	XXX
14.8 Line 14.7 as a % of Col. 7	5.6	32.5	38.6	11.4	11.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	4.6	26.9	31.9	9.4	9.8	0.0	82.6	XXX	XXX	XXX	82.6	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	220,360,109	551,875,924	154,931,382	15,779,670	57,300		943,004,385	15.7	985,647,727	17.2	XXX	943,004,385
15.2 NAIC 2	15,272,761	29,181,683	31,672,770	24,195,340	1,855,464		102,178,017	1.7	170,347,494	3.0	XXX	102,178,017
15.3 NAIC 3									1,006,826	0.0	XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	235,632,870	581,057,607	186,604,153	39,975,009	1,912,763		1,045,182,402	17.4	1,157,002,048	20.2	XXX	1,045,182,402
15.8 Line 15.7 as a % of Col. 7	22.5	55.6	17.9	3.8	0.2		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.9	9.7	3.1	0.7	0.0		17.4	XXX	XXX	XXX	XXX	17.4

(a) Includes \$ 1,037,252,402 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 50,230 current year of bonds with Z designations, and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 56,916,000 ; NAIC 2 \$ 36,363,259 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,206,020	41,809,838	785,037,404	581,133	77,471,230	XXX	906,105,626	15.1	754,263,713	13.2	906,105,626	
1.02 Residential Mortgage-Backed Securities	5,763,605	18,042,633	14,298,440	12,065,624	2,111,702	XXX	52,282,004	0.9	88,199,013	1.5	52,282,004	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	6,969,626	59,852,471	799,335,844	12,646,758	79,582,932	XXX	958,387,630	16.0	842,462,726	14.7	958,387,630	
2. All Other Governments												
2.01 Issuer Obligations	5,127,263					XXX	5,127,263	0.1	5,117,977	0.1		5,127,263
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals	5,127,263					XXX	5,127,263	0.1	5,117,977	0.1		5,127,263
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	839,100	7,528,921	4,195,498	8,304,822		XXX	20,868,340	0.3	21,053,900	0.4	20,868,340	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	839,100	7,528,921	4,195,498	8,304,822		XXX	20,868,340	0.3	21,053,900	0.4	20,868,340	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	768,644	10,931,487	9,577,521	1,891,253		XXX	23,168,906	0.4	21,378,370	0.4	23,168,906	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	768,644	10,931,487	9,577,521	1,891,253		XXX	23,168,906	0.4	21,378,370	0.4	23,168,906	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	6,065,578	21,056,661	41,521,706	70,119,600	35,746,816	XXX	174,510,361	2.9	172,185,497	3.0	174,510,361	
5.02 Residential Mortgage-Backed Securities	73,831,567	257,268,906	223,184,952	239,142,736	70,651,958	XXX	864,080,119	14.4	801,942,230	14.0	864,080,119	
5.03 Commercial Mortgage-Backed Securities	18,613,359	29,418,731	479,331	2,268,575		XXX	50,779,997	0.8	45,366,207	0.8	50,779,997	
5.04 Other Loan-Backed and Structured Securities	1,591,995	5,282,817	7,666,102	9,242,727		XXX	23,783,642	0.4	5,613,695	0.1	23,783,642	
5.05 Totals	100,102,499	313,027,115	272,852,091	320,773,639	106,398,774	XXX	1,113,154,119	18.5	1,025,107,630	17.9	1,113,154,119	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	134,810,910	1,104,338,869	845,308,999	236,519,238	387,537,957	XXX	2,708,515,973	45.1	2,649,991,271	46.4	2,467,765,458	240,750,515
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	134,947,263	264,120,859	84,068,357	11,717,013		XXX	494,853,492	8.2	525,492,941	9.2	309,354,716	185,498,777
6.04 Other Loan-Backed and Structured Securities	130,570,497	417,350,726	85,642,111	12,969,180	10,273,046	XXX	656,805,559	10.9	607,786,258	10.6	48,115,546	608,690,013
6.05 Totals	400,328,670	1,785,810,455	1,015,019,467	261,205,430	397,811,003	XXX	3,860,175,024	64.3	3,783,270,469	66.2	2,825,235,720	1,034,939,304
7. Hybrid Securities												
7.01 Issuer Obligations		16,754,800			3,850,763	XXX	20,605,563	0.3	16,397,604	0.3	15,489,729	5,115,835
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals		16,754,800			3,850,763	XXX	20,605,563	0.3	16,397,604	0.3	15,489,729	5,115,835
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	50,230	50,230	0.0			50,230	
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	148,817,515	1,202,420,576	1,685,641,128	317,416,047	504,606,766	XXX	3,858,902,032	64.3	XXX	XXX	3,607,908,419	250,993,613
12.02 Residential Mortgage-Backed Securities	79,595,173	275,311,539	237,483,391	251,208,361	72,763,660	XXX	916,362,124	15.3	XXX	XXX	916,362,124	
12.03 Commercial Mortgage-Backed Securities	153,560,622	293,539,591	84,547,689	13,985,588		XXX	545,633,489	9.1	XXX	XXX	360,134,713	185,498,777
12.04 Other Loan-Backed and Structured Securities	132,162,492	422,633,543	93,308,213	22,211,907	10,273,046	XXX	680,589,201	11.3	XXX	XXX	71,899,188	608,690,013
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	50,230	50,230	0.0	XXX	XXX	50,230	
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	514,135,802	2,193,905,249	2,100,980,420	604,821,902	587,643,472	50,230	6,001,537,075	100.0	XXX	XXX	4,956,354,673	1,045,182,402
12.10 Lines 12.09 as a % Col. 7	8.6	36.6	35.0	10.1	9.8	0.0	100.0	XXX	XXX	XXX	82.6	17.4
13. Total Bonds Prior Year												
13.01 Issuer Obligations	173,648,960	1,103,856,569	1,562,898,704	302,015,933	497,968,166	XXX	XXX	XXX	3,640,388,332	63.7	3,316,901,770	323,486,563
13.02 Residential Mortgage-Backed Securities	94,897,558	308,384,086	225,251,623	209,242,301	52,365,676	XXX	XXX	XXX	890,141,244	15.6	840,100,567	50,040,676
13.03 Commercial Mortgage-Backed Securities	78,825,619	374,270,400	103,318,903	14,444,226		XXX	XXX	XXX	570,859,148	10.0	376,133,150	194,725,998
13.04 Other Loan-Backed and Structured Securities	90,893,602	356,564,001	159,413,113	6,272,740	256,496	XXX	XXX	XXX	613,399,952	10.7	24,651,141	588,748,811
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	438,265,740	2,143,075,056	2,050,882,343	531,975,199	550,590,338	XXX	XXX	XXX	5,714,788,676	100.0	4,557,786,629	1,157,002,047
13.10 Line 13.09 as a % of Col. 9	7.7	37.5	35.9	9.3	9.6		XXX	XXX	100.0	XXX	79.8	20.2
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	104,282,703	1,106,340,786	1,600,198,178	293,913,811	503,172,941	XXX	3,607,908,419	60.1	3,316,901,770	58.0	3,607,908,419	XXX
14.02 Residential Mortgage-Backed Securities	79,595,173	275,311,539	237,483,391	251,208,361	72,763,660	XXX	916,362,124	15.3	840,100,568	14.7	916,362,124	XXX
14.03 Commercial Mortgage-Backed Securities	76,634,272	215,077,784	66,154,082	2,268,575		XXX	360,134,713	6.0	376,133,150	6.6	360,134,713	XXX
14.04 Other Loan-Backed and Structured Securities	17,990,785	16,117,533	10,540,618	17,456,146	9,794,108	XXX	71,899,188	1.2	24,651,141	0.4	71,899,188	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	50,230	50,230	0.0			50,230	XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	278,502,932	1,612,847,642	1,914,376,268	564,846,893	585,730,708	50,230	4,956,354,673	82.6	4,557,786,629	79.8	4,956,354,673	XXX
14.10 Line 14.09 as a % of Col. 7	5.6	32.5	38.6	11.4	11.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.6	26.9	31.9	9.4	9.8	0.0	82.6	XXX	XXX	XXX	82.6	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	44,534,813	96,079,789	85,442,950	23,502,236	1,433,825	XXX	250,993,613	4.2	323,486,563	5.7	XXX	250,993,613
15.02 Residential Mortgage-Backed Securities						XXX			50,040,676	0.9	XXX	
15.03 Commercial Mortgage-Backed Securities	76,926,350	78,461,807	18,393,607	11,717,013		XXX	185,498,777	3.1	194,725,998	3.4	XXX	185,498,777
15.04 Other Loan-Backed and Structured Securities	114,171,707	406,516,011	82,767,596	4,755,761	478,938	XXX	608,690,013	10.1	588,748,811	10.3	XXX	608,690,013
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	
15.06 Affiliated Bank Loans						XXX						XXX
15.07 Unaffiliated Bank Loans						XXX						XXX
15.08 Unaffiliated Certificates of Deposit						XXX						XXX
15.09 Totals	235,632,870	581,057,607	186,604,153	39,975,009	1,912,763		1,045,182,402	17.4	1,157,002,047	20.2	XXX	1,045,182,402
15.10 Line 15.09 as a % of Col. 7	22.5	55.6	17.9	3.8	0.2		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.9	9.7	3.1	0.7	0.0		17.4	XXX	XXX	XXX	XXX	17.4

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	10,230,752	10,230,752			
2. Cost of short-term investments acquired	159,025,035	159,025,035			
3. Accrual of discount	1,215,596	1,215,596			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals	(13,937)	(13,937)			
6. Deduct consideration received on disposals	97,881,172	97,881,172			
7. Deduct amortization of premium	17,793	17,793			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	72,558,482	72,558,482			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	72,558,482	72,558,482			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	214,523,670	106,952,147	107,571,523	
2. Cost of cash equivalents acquired.....	6,854,818,022	5,218,029,773	1,636,788,249	
3. Accrual of discount.....	2,931,331	2,931,331		
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....	21,772	21,772		
6. Deduct consideration received on disposals.....	7,001,598,136	5,307,205,376	1,694,392,760	
7. Deduct amortization of premium.....	8,869	8,869		
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	70,687,790	20,720,778	49,967,012	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	70,687,790	20,720,778	49,967,012	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
4680 TOWER ST SE APT 105		PRIOR LAKE	MN	05/11/2023	03/12/2023	144,766		114,210	114,210		30,556		(30,556)			12,570
486 FINLEY AVENUE		MONTGOMERY	AL	07/26/2023	08/19/2022	47,574		45,778	45,778		1,796		(1,796)			22,161
18429 HAMES ST		SE YELM	WA	09/15/2023	03/09/2023	96,153		96,153	96,153							42,435
501 RIVER STREET		WEST MONTICELLO	MN	10/05/2023	06/12/2023	278,149		242,910	242,910		35,239		(35,239)			55,638
2919 TRAVICK LANE		HOUSTON	TX	10/19/2023	04/05/2023	230,251		198,720	198,720		31,531		(31,531)			106,102
2820 CUCHARRAS STREET WEST		COLORADO SPRINGS	CO	10/19/2023	07/03/2023	249,397		207,000	207,000		42,397		(42,397)			10,448
154 EGYPT RD		MANGHAM	LA	10/26/2023	09/01/2023	96,940		78,015	78,015		18,925		(18,925)			11,038
1114 DUNBRIAR DR		SHREVEPORT	LA	11/02/2023	07/31/2023	65,301		52,905	52,905		12,396		(12,396)			16,036
3501 ROYAL AVE		NIAGARA FALLS	NY	11/09/2023	07/13/2023	44,752		44,752	44,752							46,404
111 TYRONA ST		LAFAYETTE	LA	11/16/2023	09/13/2023	154,849		149,040	149,040		5,809		(5,809)			9,427
1805 OAKWOOD AVE		TOLEDO	OH	11/16/2023	08/30/2023	13,204		13,204	13,204							7,796
7920 WEILBRENNER RD		MOUNT VERNON	IN	11/16/2023	05/18/2023	57,161		57,161	57,161							43,233
209 ELWELL ST		ALMA	MI	11/28/2023	08/16/2023	81,022		81,022	81,022							14,189
175 MILL POND RD UNIT 4		HAMDEN	CT	12/01/2023	11/01/2023	111,026		103,125	103,125		7,901		(7,901)			28,656
6563 NEBRASKA		TOLEDO	OH	12/01/2023	06/30/2023	142,824		134,910	134,910		7,914		(7,914)			34,478
8451 TRAMINER COURT		SAN JOSE	CA	12/01/2023	07/23/2023	640,272		538,200	538,200		102,072		(102,072)			67,078
6922 90TH AVE		PRINCETON	MN	12/21/2023	08/08/2023	247,201		247,201	247,201							33,925
46007 KATE STREET		HAMMOND	LA	12/21/2023	10/27/2023	293,309		253,989	253,989		39,320		(39,320)			18,657
1533 W. LOMBARD ST		BALTIMORE	MD	12/21/2023	08/07/2023	307,128		289,800	289,800		17,328		(17,328)			41,144
0599999 - Properties held for sale						3,301,279		2,948,096	2,948,096		353,184		(353,184)			621,414
0699999 Totals						3,301,279		2,948,096	2,948,096		353,184		(353,184)			621,414

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	State						
14219 KRESTVIEW DR	MABELVALE	AR	.01/13/2023	PHH MORTGAGE	56,503		56,503	
2460 N DOGWOOD ST	SALLISAW	OK	.01/13/2023	FHLNC	160,462		160,462	
913 SABLE RIDGE DR	JOLIET	IL	.01/25/2023	FHLNC	210,854		210,854	
100 COLONY BAY HARBOUR DR	PANAMA CITY BEACH	FL	.02/03/2023	PHH MORTGAGE	225,157		225,157	
6947 STATE ROUTE 128	MIAMITOWN	OH	.02/03/2023	NATIONSTAR MORTGAGE LLC	35,239		35,239	
1910 NW 22ND AVE	CAPE CORAL	FL	.02/03/2023	NEWREZ LLC DBA SHELLPOINT MTG SERVICING	265,698		265,698	
715 KORNEGAY LOOP	ALTOONA	AL	.02/03/2023	FHLNC	124,740		124,740	
702 E JACKSON AVE	DES MOINES	IA	.02/13/2023	FHLNC	64,043		64,043	729
4343 N CLARENDON AVE	CHICAGO	IL	.02/13/2023	FANNIE MAE	147,554		147,554	
550 E MILTON AVE	RAHWAY	NJ	.02/13/2023	FHLNC	212,488		192,924	
1407 W JAMES AVE	ARTESIA	NM	.02/22/2023	PHH MORTGAGE	48,192		48,192	
802 WOODLAND AVE	LEESBURG	FL	.02/22/2023	FANNIE MAE	85,711		65,480	
20 ANDREA CT	SICKLERVILLE	NJ	.02/22/2023	SELECT PORTFOLIO SERVICING INC	154,001		154,001	1,335
31 KENVIL AVE	SUCCASUNNA	NJ	.03/02/2023	FHLNC	293,621		254,100	1,793
2209 GREEN AVE	MANHATTAN	KS	.03/08/2023	FHLNC	72,928		72,928	
11230 SAGEVIEW DR	HOUSTON	TX	.03/08/2023	FHLNC	205,988		202,860	
304 EAST DUNN AVE	HAMPTON	AR	.03/16/2023	FHLNC	16,513		16,513	
518 CATALPA AVE	WOOD DALE	IL	.03/16/2023	FANNIE MAE	142,397		132,420	
7517 SAVOY LANE UNIT D	BRIDGEVIEW	IL	.03/23/2023	FAY SERVICING LLC	225,670		199,650	
112 E EAST STREET	NOGALES	AZ	.04/03/2023	SPECIALIZED LOAN SERVICING	22,713		22,713	
8127 S ESCANABA AVE	CHICAGO	IL	.04/03/2023	PHH MORTGAGE	1		1	(50)
23992 FARM ROAD 1085	WASHBURN	MO	.04/13/2023	FANNIE MAE	171,793		156,492	
2541 AIRPORT HWY	TOLEDO	OH	.04/13/2023	FANNIE MAE	50,822		50,822	
401 RICHARD M SCRUSHY PKWY	FAIRFIELD	AL	.04/20/2023	FANNIE MAE	60,707		60,707	(550)
7550 W 111TH STREET UNIT	WORTH	IL	.04/24/2023	FHLNC	118,807		103,125	
1209 ALEXANDER AVE	STREANWOOD	IL	.05/01/2023	NATIONSTAR MORTGAGE LLC	196,809		186,300	
618 THRASH RD	CLANTON	AL	.05/03/2023	FHLNC	47,109		47,109	
2449 COUNTY RD 14	RAYLAND	OH	.05/03/2023	FHLNC	14,657		14,657	
4680 TOWER ST SE APT 105	PRIOR LAKE	MN	.05/11/2023	FANNIE MAE	144,134		114,210	632
2509 WAH AVE	SACRAMENTO	CA	.05/11/2023	FANNIE MAE	467,094		372,600	
700 E MAIN ST	SENTINEL	OK	.05/11/2023	FHLNC	132,770		85,663	
6456 N FAIRFIELD AVE APT 1	CHICAGO	IL	.05/18/2023	FANNIE MAE	176,864		152,460	
926 ERSKINE AVE	SAINT LOUIS	MO	.06/08/2023	FANNIE MAE	104,056		103,125	
577 BELLEVUE AVE	TRENTON	NJ	.06/08/2023	PHH MORTGAGE	142,049		142,049	
2532 GRAND CENTRAL PKWY	ORLANDO	FL	.06/19/2023	FHLNC	285,111		241,395	
1012 INZER DRIVE	BIRMINGHAM	AL	.06/19/2023	SELECT PORTFOLIO SERVICING INC	98,103		98,103	
937 KAYLA DR	TRUSSVILLE	AL	.06/22/2023	PHH MORTGAGE	344,098		344,098	
3121 S 33RD ST	MILWAUKEE	WI	.07/06/2023	FHLNC	152,990		152,990	
8839 KATHLYN DRIVE	SAINT LOUIS	MO	.07/06/2023	FANNIE MAE	114,955		112,332	
3118 BRENTWOOD	MONTGOMERY	AL	.07/06/2023	SELENE FINANCE LP	167,116		167,116	
15602 EVERGLADE LANE	MICHELLVILLE	MD	.07/06/2023	DOVENMUEHLE MORTGAGE INC	215,280		215,280	3,347
124 AMBIANCE CIR	LAFAYETTE	LA	.07/14/2023	FHLNC	178,257		178,020	
486 FINLEY AVENUE	MONTGOMERY	AL	.07/26/2023	PHH MORTGAGE	45,778		45,778	1,796
11881 440TH STREET	CLEARBROOK	MN	.07/26/2023	FHLNC	25,180		25,180	
2012 CHURCHILL STREET	SL IDELL	LA	.07/26/2023	FHLNC	49,482		49,482	
16530 E FAIRFIELD RD	MOUNT VERNON	IL	.07/26/2023	FHLNC	63,157		63,157	
867 N STATE ST	PAINESVILLE	OH	.08/10/2023	PHH MORTGAGE	23,188		23,188	
116 E SHAW ST	OSCEOLA	IA	.08/10/2023	PHH MORTGAGE	69,736		69,736	1,397
2124 N MOBILE AVE	CHICAGO	IL	.08/17/2023	SELECT PORTFOLIO SERVICING INC	124,050		124,050	
110 HOOSAC ST	JOHNSTOWN	NY	.08/24/2023	PHH MORTGAGE	1		1	(5)
3468 MACK RD	SAGINAW	MI	.08/24/2023	PHH MORTGAGE	28,564		28,564	
20249 TOWER ROAD	TRONTON	MN	.08/24/2023	FHLNC	153,227		153,227	
8321 GAY DR	BATON ROUGE	LA	.09/01/2023	SELECT PORTFOLIO SERVICING INC	111,353		111,353	(2)
9250 PINEVILLE DR	LAKE WORTH	FL	.09/07/2023	FHLNC	687,240		687,240	
5937 S PINEWAY ST	CLAYPOOL	AZ	.09/15/2023	FANNIE MAE	115,092		103,125	509
18429 HAMES ST	SE YELM	WA	.09/15/2023	PHH MORTGAGE	96,153		96,153	
501 RIVER STREET	WEST MONTICELLO	MN	.10/05/2023	PHH MORTGAGE	278,149		242,910	
2919 TRAVICK LANE	HOUSTON	TX	.10/19/2023	PHH MORTGAGE	230,251		198,720	
2820 CUCHARRAS STREET WEST	COLORADO SPRINGS	CO	.10/19/2023	FHLNC	249,397		207,000	
3146 TWISTED OAK LOOP	KISSIMEE	FL	.10/26/2023	FHLNC	469,292		414,000	
154 EGYPT RD	MANGHAM	LA	.10/26/2023	FANNIE MAE	95,990		78,015	949
1114 DUNBRIAR DR	SHREVEPORT	LA	.11/02/2023	SELENE FINANCE LP PAYOFF WIRE CLEARING	64,693		52,905	607
27 MALTBIE RD	NEWTOWN	CT	.11/02/2023	PHH MORTGAGE	175,958		175,958	
3501 ROYAL AVE	NIAGARA FALLS	NY	.11/09/2023	PHH MORTGAGE	44,752		44,752	
1413 GREY AVE	EVANSTON	IL	.11/16/2023	FANNIE MAE	215,000		215,000	
111 TYRONA ST	LAFAYETTE	LA	.11/16/2023	FANNIE MAE	153,380		149,040	1,469
1805 OAKWOOD AVE	TOLEDO	OH	.11/16/2023	PHH MORTGAGE	13,204		13,204	
7820 WELLBRENNER RD	MOUNT VERNON	IN	.11/16/2023	PHH MORTGAGE	57,161		57,161	
209 ELWELL ST	ALMA	MI	.11/28/2023	FHLNC	81,022		81,022	
175 HILL POND RD UNIT 4	HAMDEN	CT	.12/01/2023	FHLNC	103,125		103,125	
6563 NEBRASKA	TOLEDO	OH	.12/01/2023	FHLNC	142,824		134,910	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 2

Showing All Real Estate **ACQUIRED** and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
8451 TRAMINER COURT	SAN JOSE	CA	12/01/2023	FHLMC	635,306		538,200	4,967
6922 90TH AVE	PRINCETON	MN	12/21/2023	FHLMC	247,201		247,201	
46007 KATE STREET	HAMMOND	LA	12/21/2023	FANNIE MAE	293,309		253,989	
1533 W. LOMBARD ST	BALTIMORE	MD	12/21/2023	FHLMC	307,128		289,800	
0199999 - Acquired by purchase					11,916,765		10,827,811	18,924
0399999 Totals					11,916,765		10,827,811	18,924

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
74 WEST SHORE DRIVE.....	VERNON	NJ	07/18/2023	NEWFIELD MANAGEMENT CORP.	135,586	7,392	128,194					128,194	138,396		10,202	10,202			27,927
15 ACKERSON PLACE.....	PASSAIC	NJ	01/26/2023	DIEGO Y MARTINEZ	373,252	4,593	328,500					328,500	317,819		(10,681)	(10,681)			82,861
717 ESSEX DR.....	VISTA	AZ	06/01/2023	ROBERT JOHN & JOANN ELEANOR MUNROE	212,999	1,927	207,000					207,000	157,664		(49,336)	(49,336)			15,270
2445 AUBIN LANE.....	BATON ROUGE	LA	01/25/2023	RYAN LEMONS, KEVIN HILL & SANDRA ALLEN	155,295	1,952	153,343					153,343	131,244		(22,099)	(22,099)			19,034
806 MCCULLOUGH ST.....	ASHLAND	KY	02/22/2023	HENDERSON DIVERSIFIED ENTERPRISES LLC	162,039	1,091	160,948					160,948	135,167		(25,781)	(25,781)			23,476
1014 FONTAINE PL.....	SAINT LOUIS	MO	05/19/2023	ERICK M LEMUS, SR	88,679	1,965	86,714					86,714	66,478		(20,236)	(20,236)			9,748
605 W 9TH STREET.....	ELK CITY	OK	02/01/2023	HARJINDER KUMAR	22,753	231	19,425					19,425	12,078		(7,347)	(7,347)			14,646
11 FAIRVIEW AVE.....	SOUTH RIVER BOROUGH	NJ	03/14/2023	TORANO IRBY	250,243	1,540	248,702					248,702	289,343		40,641	40,641			53,273
1141 COKER STREET.....	MEMPHIS	TN	01/11/2023	GERARDO & CRYSTAL GARCIA	1	1	1					1	12,219		12,218	12,218			4,159
801-803 HUFFMAN AVE.....	DAYTON	OH	01/06/2023	BEEHARY INVESTMENTS LLC	1	1,849	70,398					1	23,377		23,376	23,376			16,971
1026 AVANT.....	ST LOUIS	MO	01/09/2023	DANIEL RIKKERS & DIANA HILL	72,911	2,767	302,220					302,220	299,543		(2,677)	(2,677)			50,188
25 E BANTA RD.....	INDIANAPOLIS	IN	03/02/2023	ANTHONY DEL VECCHIO	357,691	2,782	186,217					186,217	183,886		(2,331)	(2,331)			64,139
84 CLEMATIS AVE.....	WATERBURY	CT	05/26/2023	WILLIAM SOLAZ & SANDRA LOPERA	190,678		397,440					397,440	404,887		7,447	7,447			97,841
14515 CEDAR BRANCH WAY.....	ORLANDO	FL	02/03/2023	D'MICO INVESTMENTS LLC	491,065		(45,677)					(45,677)	36,545		82,222	82,222			21,935
760 E FOURTH ST.....	CHILLICOTH	OH	03/01/2023	KDD CAPITAL LLC	47,461		132,371					132,371	128,556		(3,816)	(3,816)			27,395
12 WAKE ROBIN CT #101.....	WOODRIDGE	IL	02/07/2023	JOHN FUNK JR	132,371		391,200					391,200	313,714		(77,486)	(77,486)			35,854
5621 SAN SABA AVE.....	MIDLAND	TX	08/08/2023	MICHAEL COLTON	391,200		33,776					33,776	25,563		(8,213)	(8,213)			66,327
2593 LEBANON RD.....	STEAMBURG	NY	05/08/2023	RICARDO SOTO-ROMO	35,558	1,781	56,503					56,503	59,773		3,270	3,270			10,608
14219 KRESTVIEW DR.....	MABELVALE	AR	03/24/2023	ROBERT & PAMELA OVERTON	56,503		160,462					160,462	176,403		15,942	15,942			35,650
2460 N DOGWOOD ST.....	SALLISAW	OK	03/06/2023	DONATAS LIGEIKA & VIOLETA LIGEIKIENE	160,462		210,854					210,854	249,592		38,738	38,738			28,037
913 SABLE RIDGE DR.....	JOLIET	IL	03/10/2023	TATYANA KHIBATULINA, EDWIN JAMIL PENA	210,854		35,239					35,239	59,242		24,002	24,002			20,416
100 COLONY BAY HARBOUR DR.....	PANAMA CITY BEACH	FL	03/17/2023	PATRICK SIMS	225,157		265,698					265,698	252,709		(12,990)	(12,990)			85,712
6947 STATE ROUTE 128.....	MIAMITOWN	OH	03/16/2023	RICHARD SWEENEY	35,239		124,740					124,740	106,693		(18,047)	(18,047)			18,008
1910 NW 22ND AVE.....	CAPE CORAL	FL	03/28/2023	BOBBIE HAMS & DIANTHA QUATES	265,698		64,772					64,772	59,745		(5,028)	(5,028)			10,865
715 KORNEGAY LOOP.....	ALTOONA	AL	07/31/2023	JOHN S MACHO	124,740		147,554					147,554	132,092		(15,462)	(15,462)			13,749
702 E JACKSON AVE.....	DES MOINES	IA	04/25/2023	JOHN & MARIA MODERMOTT	64,772	729	212,488					212,488	48,192		44,072	44,072			17,494
4343 N CLARENDON AVE.....	CHICAGO	IL	04/27/2023	SOLD BY SHANTELL LLC	147,554		48,192	19,564		(19,564)		192,924	210,099		17,175	17,175			47,366
550 E MILTON AVE.....	RAHWAY	NJ	04/10/2023	COR38 LLC	212,488		85,711					85,711	92,264		44,072	44,072			17,494
1407 W JAMES AVE.....	ARTESIA	NM	04/17/2023	FLATWOODS FOREST PRODUCTS INC	48,192		155,336	20,251		(20,251)		65,460	86,833		21,373	21,373			15,657
802 WOODLAND AVE.....	LEESBURG	FL	04/20/2023	SIXTO HUINCHO MOHAMED & SAMIR	85,711	1,335	295,413					295,413	331,346		75,454	75,454			20,089
20 ANDREA CT.....	SICKLERVILLE	NJ	05/22/2023	GRAY LANE HOMES LLC	155,336		72,928	39,521		(39,521)		255,893	71,218		(1,710)	(1,710)			15,450
31 KENYIL AVE.....	SUCCASUNNA	NJ	05/19/2023	HECTOR ENRIQUE MALDONADO	2209 GREEN AVE		205,988					205,988	238,474		35,614	35,614			21,878
2209 GREEN AVE.....	MANHATTAN	KS	04/10/2023	EAST HAMPTON ESTATES LLC	205,988		16,513	3,128		(3,128)		16,513	17,180		667	667			12,304
11230 SAGEVIEW DR.....	HOUSTON	TX	07/01/2023	LA RONE INC	16,513		225,670					225,670	146,015		13,595	13,595			22,181
304 EAST DUNN AVE.....	HAMPTON	AR	05/22/2023	PAMEL LAS	146,015		225,670	9,977		(9,977)		132,420	204,255		4,605	4,605			27,916
518 CATALPA AVE.....	WOOD DALE	IL	04/28/2023	PATRIOT PROPERTIES LLC	225,670		22,713	26,020		(26,020)		199,650	49,520		26,807	26,807			12,673
7517 SAVOY LANE UNIT D.....	BRIDGEVIEW	IL	05/26/2023	LIVIU DINITA	22,713	(49)						(49)	31,098		31,147	31,147			30,261
112 E EAST STREET.....	NOGALES	AZ	05/09/2023																
8127 S ESCANABA AVE.....	CHICAGO	IL	06/06/2023																

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
23992 FARM ROAD 1085	WASHBURN	MO	11/17/2023	LESLIE A STEWART	171,793			15,301			(15,301)		156,492	134,791		(21,701)	(21,701)		6,114
2541 AIRPORT HWY	TOLEDO	OH	06/09/2023	JANIS BYLINSKI	50,822								50,822	49,745		(1,076)	(1,076)		4,516
401 RICHARD M SCRUSHY PKWY	FAIRFIELD	AL	11/22/2023	BIG BELL LLC	63,867	(550)		3,710			(3,710)		60,157	52,655		(7,502)	(7,502)		2,781
7550 W 111TH STREET UNIT	WORTH	IL	08/25/2023	MARIA I. TORRES	118,807			15,682			(15,682)		103,125	106,446		3,321	3,321		13,942
1209 ALEXANDER AVE	STREAMWOOD	IL	06/29/2023	LESZEK W GROSICKI	196,809			10,509			(10,509)		186,300	170,585		(15,715)	(15,715)		19,006
618 THRASH RD	CLANTON	AL	06/14/2023	RHODS REALTY LLC	47,109								47,109	58,812		11,703	11,703		11,654
2449 COUNTY RD 14	RAYLAND	OH	08/14/2023	STEVEN BOYLES	14,657								14,657	22,112		7,455	7,455		15,096
2509 WAH AVE	SACRAMENTO	CA	06/28/2023	JAMES JOHN LIGHT	467,094			94,494			(94,494)		372,600	413,654		41,054	41,054		31,494
700 E MAIN ST	SENT INEL	OK	07/10/2023	WESTON & HALEY COLE COLE FAMILY LIMITED PARTNERSHIP	132,770			47,107			(47,107)		85,663	90,174		4,512	4,512		33,501
6456 N FAIRFIELD AVE APT 1	CHICAGO	IL	10/19/2023	PARTNERSHIP	176,864			24,404			(24,404)		152,460	119,255		(33,206)	(33,206)		15,359
926 ERSKINE AVE	SAINT LOUIS	MO	08/25/2023	OSMAN RAMIC BELLEVUE HOLDINGS LLC	104,056			931			(931)		103,125	100,860		(2,265)	(2,265)		7,106
577 BELLEVUE AVE	TRENTON	NJ	08/01/2023	LLC	142,049								142,049	157,543		15,494	15,494		74,071
2532 GRAND CENTRAL PKWY	ORLANDO	FL	11/17/2023	JESSICA PHILIPPE	285,111			43,716			(43,716)		241,395	212,446		(28,949)	(28,949)		62,516
1012 INZER DRIVE	BIRMINGHAM	AL	09/22/2023	KENNEDY BAUTISTA PAUL & JENNIFER WILLIAMS	108,773			10,670			(10,670)		98,103	79,506		(18,597)	(18,597)		27,483
937 KAYLA DR	TRUSSVILLE	AL	08/16/2023	WILLIAMS	344,098								344,098	407,849		63,751	63,751		27,765
3121 S 33RD ST	MILWAUKEE SAINT LOUIS	WI MO	09/15/2023 08/24/2023	JEREMY T MASON FRANKLIN CASTRO	152,990 114,955				2,623		(2,623)		152,990 112,332	163,704 115,438		10,714 3,106	10,714 3,106		40,718 4,725
8839 KATHLYN DRIVE	MONTGOMERY	AL	09/19/2023	NAKYREA JAMERSON	167,116								167,116	164,593		(2,524)	(2,524)		16,699
15602 EVERGLADE LANE	LE	MD	09/25/2023	CIS&H INC DANIEL & DEIDRE STOCK	272,618	3,347		53,991			(53,991)		218,627	232,314		13,686	13,686		53,688
124 AMBIANCE CIR	LAFAYETTE	LA	09/01/2023	CHARLES & KARRA WEEMS	178,257			237			(237)		178,020	173,933		(4,087)	(4,087)		33,552
11881 440TH STREET	CLEARBROOK	MN	09/07/2023	ANDREW DAMIAN LOCICERO	25,180								25,180	17,767		(7,413)	(7,413)		14,162
2012 CHURCHILL STREET	SLIDELL MOUNT VERNON	LA IL	09/05/2023 08/30/2023	WITTER INVESTMENTS LLC	49,482 63,157								49,482 63,157	100,569 61,048		51,086 (2,108)	51,086 (2,108)		25,256 27,615
16530 E FAIRFIELD RD	PAINESVILLE	OH	09/07/2023	LI ZHI XU	23,188								23,188	51,734		28,546	28,546		22,033
867 N STATE ST	OSCEOLA	IA	11/21/2023	JAKE LEEPS FIDEL & DANIEL	71,133	1,397							71,133	74,336		3,203	3,203		23,440
2124 N MOBILE AVE	CHICAGO	IL	11/15/2023	BAHENA	160,449			36,399			(36,399)		124,050	124,204		154	154		36,553
110 HOOSAC ST	JOHNSTOWN	NY	11/01/2023	NOVA REALTY TRADING MICHAEL & KRISTINE JOHNSON	1								1	35,397		35,396	35,396		29,330
3468 MACK RD	SAGINAW	MI	09/29/2023	JACOB & DENISE FRAHM	28,559	(5)							28,559	29,308		749	749		11,512
20249 TOWER ROAD	IRONTON BATON ROUGE	MN LA	10/06/2023 11/16/2023	FRAHM	153,227 138,878								153,227 111,350	167,770 124,584		14,543 13,233	14,543 13,233		17,687 38,992
8321 GAY DR	LAKE WORTH	FL	11/09/2023	JAMIAH PALMER	817,831	(2)		27,528			(27,528)		790,303	698,000		10,760	10,760		181,831
9250 PINEVILLE DR	LAKE WORTH	FL	11/09/2023	MOLL RAMGOPAL	817,831			130,591			(130,591)		687,240	698,000		10,760	10,760		181,831
5937 S PINEMWAY ST	CLAYPOOL	AZ	11/21/2023	MICHAEL GUERRA	115,601	509		11,967			(11,967)		103,634	107,450		3,816	3,816		12,939
3146 TWISTED OAK LOOP	KISSIMMEE	FL	12/21/2023	GRISELLE CASADO	469,292			55,292			(55,292)		414,000	431,492		17,492	17,492		133,050
27 MALTBIE RD	NEWTOWN	CT	12/28/2023	SHELBY BROS. LLC	175,958								175,958	255,177		79,218	79,218		40,664
1413 GREY AVE	EVANSTON	IL	12/28/2023	JAMES XAVIER JAMES	257,576			42,576			(42,576)		215,000	204,260		(10,740)	(10,740)		60,547
0199999 - Property disposed					11,754,189	38,375	2,800,773	746,191			(746,191)		10,688,992	11,215,445		526,453	526,453		2,378,333
0399999 Totals					11,754,189	38,375	2,800,773	746,191			(746,191)		10,688,992	11,215,445		526,453	526,453		2,378,333

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Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
12569#-89-0	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.		NEW YORK	NY	GOLDMAN SACHS PVT EQUITY PTNRS 2005, L.P.		08/04/2006		48,086	177,746	177,746	(21,338)						165,974	3.240
12567#-89-2	NEWSRING VENTURES II, LP LTD PARTNR		RADNOR	PA	NEWSRING VENTURES II, LP LTD PARTNR		12/05/2006		2,034	29,058	29,058	(28,930)						75,000	2.460
458042-AC-2	INSURANCE PRIVATE CREDIT II LLC			DE	INSURANCE PRIVATE CREDIT II LLC		12/20/2022		2,196,000	2,196,000	2,196,000							76,899	
000000-00-0	COMPANY OWNED LIFE INSURANCE		HARTFORD	CT	HARTFORD LIFE INSURANCE COMPANIES		11/16/2000		88,066,138	88,066,138	88,066,138				933,202				
000000-00-0	PNII Partnership				PNII		12/31/2021		75,252	75,252	75,252								
5899999 - Any Other Class of Assets - Unaffiliated									90,387,510	90,544,194	90,544,194	(50,268)			933,202		76,899	240,974	XXX
6099999 - Subtotals - Unaffiliated									90,387,510	90,544,194	90,544,194	(50,268)			933,202		76,899	240,974	XXX
6199999 - Subtotals - Affiliated																			XXX
6299999 Totals									90,387,510	90,544,194	90,544,194	(50,268)			933,202		76,899	240,974	XXX

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1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		City	State								
41020Y-AA-9	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)		MA	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)	07/12/2023		10,206,585				
2799999	- Surplus Debentures, etc. - Unaffiliated						10,206,585			XXX	
458042-AG-2	INSURANCE PRIVATE CREDIT II LLC		DE	INSURANCE PRIVATE CREDIT II LLC	12/20/2022		900,000			XXX	
5899999	- Any Other Class of Assets - Unaffiliated						900,000			XXX	
6099999 – Subtotals - Unaffiliated							11,106,585			XXX	
6199999 – Subtotals - Affiliated											XXX
6299999 Totals							11,106,585				XXX

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
41020V-AA-9	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)		MA	Dividend to Group	07/12/2023	08/25/2023														
2799999	Surplus Debentures, etc. - Unaffiliated																			
000000-00-0	COMPANY OWNED LIFE INSURANCE	HARTFORD	CT	HARTFORD LIFE INSURANCE COMPANIES	11/16/2000	12/31/2023	3,079,802													
5899999	Any Other Class of Assets - Unaffiliated						3,079,802													
6099999	Subtotals - Unaffiliated						3,079,802													
6199999	Subtotals - Affiliated																			
6299999	Totals						3,079,802													

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
36202F-B5-4	G2 004560 - RMBS			4	1.A	35,852	103,7008	34,470	33,240	36,313		(262)		5.500	3.336	MON	152	1,828	08/24/2010	10/20/2039	
36202F-B6-2	G2 004561 - RMBS			4	1.A	29,563	107,3950	28,945	26,952	29,574		(560)		6.000	3.260	MON	135	1,617	07/29/2010	10/20/2039	
36202F-DZ-6	G2 004620 - RMBS			4	1.A	12,438	102,2556	11,604	11,604	11,865		(115)		6.000	4.632	MON	57	681	07/29/2010	01/20/2040	
36202F-E8-5	G2 004659 - RMBS			4	1.A	48,553	100,6918	45,326	45,015	48,518		(325)		5.500	3.664	MON	206	2,476	08/24/2010	03/20/2040	
36202F-FV-3	G2 004680 - RMBS			4	1.A	47,410	100,6919	44,260	43,956	48,077		(344)		5.500	3.336	MON	201	2,418	08/24/2010	04/20/2040	
36202F-FW-1	G2 004681 - RMBS			4	1.A	11,828	102,3700	11,044	10,788	11,403		(152)		6.000	4.196	MON	54	647	07/29/2010	04/20/2040	
36202F-GF-7	G2 004698 - RMBS			4	1.A	47,946	101,0570	44,922	44,452	48,402		(307)		5.500	3.424	MON	204	2,445	08/24/2010	05/20/2040	
36202F-GG-5	G2 004699 - RMBS			4	1.A	12,061	106,5951	11,726	11,000	11,972		(240)		6.000	3.185	MON	55	660	07/29/2010	05/20/2040	
36202F-GZ-3	G2 004716 - RMBS			4	1.A	48,241	103,6854	46,374	44,725	48,692		(332)		5.500	3.423	MON	205	2,460	08/24/2010	06/20/2040	
3620A5-G6-0	GN 719421 - RMBS			4	1.A	16,044	97,4110	14,793	15,186	15,455		(143)		4.000	2.805	MON	51	607	09/30/2010	09/15/2025	
3620AQ-HR-7	GN 736540 - RMBS			4	1.A	90,056	101,3865	82,586	81,457	90,439		(342)		5.500	3.343	MON	373	4,480	06/07/2011	02/15/2040	
3620AW-4L-1	GN 742527 - RMBS			4	1.A	938	96,5370	851	882	883		(2)		4.500	3.998	MON	3	40	09/30/2010	09/15/2025	
3620C0-7E-2	GN 745293 - RMBS			4	1.A	9,379	99,2200	8,808	8,878	8,993		(74)		4.000	2.091	MON	30	355	09/30/2010	08/15/2025	
3620C2-GL-2	GN 746403 - RMBS			4	1.A	9,035	97,6790	8,353	8,552	8,672		(62)		4.000	2.285	MON	29	342	09/30/2010	09/15/2025	
3620C4-U9-9	GN 748608 - RMBS			4	1.A	23,920	97,1630	21,971	22,613	22,902		(180)		4.000	2.015	MON	75	905	09/30/2010	09/15/2025	
36213R-WL-7	GN 562351 - RMBS			4	1.A	45,604	104,5910	42,995	41,108	44,844		(184)		5.500	3.059	MON	188	2,261	06/07/2011	01/15/2034	
36241L-HV-1	GN 782944 - RMBS			4	1.A	7,509	101,1002	7,038	6,961	7,613		(59)		5.500	3.271	MON	32	383	08/23/2010	02/20/2040	
36241L-NG-7	GN 783091 - RMBS			4	1.A	273,607	101,8183	250,834	246,354	279,779		(880)		5.500	2.769	MON	1,129	13,549	06/07/2011	06/15/2040	
36290R-5Y-5	GN 615663 - RMBS			4	1.A	120,355	104,2620	112,948	108,331	118,933		(584)		5.500	2.729	MON	497	5,958	06/07/2011	10/15/2033	
36291J-FP-0	GN 629374 - RMBS			4	1.A	72,742	105,5797	69,198	65,541	71,710		(447)		5.500	2.963	MON	300	3,605	06/07/2011	03/15/2034	
36295K-G9-8	GN 672624 - RMBS			4	1.A	114,777	100,7209	105,119	104,366	115,989		(452)		5.500	3.143	MON	478	5,740	06/07/2011	03/15/2038	
36296J-M3-6	GN 692578 - RMBS			4	1.A	17,339	101,3802	16,076	15,858	16,918		3		5.500	4.135	MON	73	872	10/26/2010	05/15/2039	
36296J-SF-3	GN 692718 - RMBS			4	1.A	63,782	101,3859	58,560	57,760	67,007		(532)		5.500	2.252	MON	265	3,177	06/07/2011	07/15/2039	
36296Y-FG-2	GN 704967 - RMBS			4	1.A	16,636	96,5360	15,097	15,639	15,806		(92)		4.500	2.778	MON	59	704	09/30/2010	05/15/2025	
36297F-4H-2	GN 711024 - RMBS			4	1.A	10,393	97,6930	9,611	9,838	9,924		(80)		4.000	2.037	MON	33	394	09/30/2010	12/15/2024	
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					50,942,535	XXX	45,741,877	48,623,941	52,282,004		22,961		XXX	XXX	XXX	142,348	1,640,561	XXX	XXX	
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					958,107,692	XXX	925,925,270	950,539,224	958,387,630		(325,907)		XXX	XXX	XXX	795,953	5,402,988	XXX	XXX	
80414L-ZC-8	SAUDI ARABIAN OIL CO.		C		1.E FE	5,085,831	99,1570	5,086,754	5,130,000	5,127,263		9,286		2.875	3.062	AO	30,727	147,488	04/09/2019	04/16/2024	
0219999999	- Bonds - All Other Governments - Issuer Obligations					5,085,831	XXX	5,086,754	5,130,000	5,127,263		9,286		XXX	XXX	XXX	30,727	147,488	XXX	XXX	
0309999999	- Bonds - All Other Governments - Subtotals - All Other Governments					5,085,831	XXX	5,086,754	5,130,000	5,127,263		9,286		XXX	XXX	XXX	30,727	147,488	XXX	XXX	
13063A-7D-0	CALIFORNIA ST			1	1.C FE	14,170,200	121,1510	12,115,100	10,000,000	13,215,817		(138,037)		7.300	4.440	AO	182,500	730,000	12/24/2015	10/01/2039	
13063B-N8-1	CALIFORNIA ST			1,2	1.D FE	3,602,496	96,4730	3,357,260	3,480,000	3,480,000		(6,460)		4.988	4.988	AO	43,396	173,582	12/29/2015	04/01/2039	
452152-P2-1	ILLINOIS ST			2	1.G FE	4,402,560	106,8970	4,275,880	4,000,000	4,172,522		(41,064)		5.000	3.780	MN	33,333	200,000	10/18/2017	11/01/2029	
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					22,175,256	XXX	19,748,240	17,480,000	20,868,340		(185,560)		XXX	XXX	XXX	259,229	1,103,582	XXX	XXX	
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					22,175,256	XXX	19,748,240	17,480,000	20,868,340		(185,560)		XXX	XXX	XXX	259,229	1,103,582	XXX	XXX	
167486-HL-6	CHICAGO TLL			1	2.A FE	4,560,576	99,1140	4,331,282	4,370,000	4,496,448		(12,144)		6.207	5.751	JJ	135,623	271,246	11/21/2017	01/01/2032	
544646-XY-3	LOS ANGELES CALIF UNI SCH DIST			1	1.D FE	7,121,460	104,3580	6,261,480	6,000,000	6,405,368		(87,354)		5.755	3.986	JJ	172,650	345,300	08/10/2012	07/01/2029	
544646-ZR-6	LOS ANGELES CALIF UNI SCH DIST			1	1.D FE	1,907,235	113,1020	1,905,769	1,685,000	1,891,253		(15,981)		6.758	4.977	JJ	56,936	56,936	02/23/2023	07/01/2034	
649660-RM-4	NEW YORK N Y			1	1.C FE	6,009,210	87,6190	5,257,140	6,000,000	6,005,837		(1,219)		1.623	1.601	FA	40,575	97,380	03/02/2021	08/01/2028	
748508-A7-3	QUINCY MASS			1	1.C FE	3,800,000	83,3280	3,166,464	3,800,000	3,800,000				2.288	2.288	JD	3,864	86,944	12/15/2021	12/15/2031	
981306-A9-4	WORCESTER MASS			1	1.D FE	445,000	91,0250	405,061	445,000	445,000				1.010	1.010	MN	574	4,495	02/25/2021	11/15/2026	
981306-B3-6	WORCESTER MASS			1	1.D FE	125,000	87,8050	109,756	125,000	125,000				1.514	1.514	MN	242	1,893	02/25/2021	11/15/2028	
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					23,968,480	XXX	21,436,952	22,425,000	23,168,906		(116,699)		XXX	XXX	XXX	410,464	864,193	XXX	XXX	
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					23,968,480	XXX	21,436,952	22,425,000	23,168,906		(116,699)		XXX	XXX	XXX	410,464	864,193	XXX	XXX	
072024-NT-5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.D FE	8,745,618	108,0920	7,452,943	6,895,000	7,648,641		(100,816)		6.793	4.750	AO	117,094	468,377	06/21/2012	04/01/2030	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
13077D-KT-8.	CALIFORNIA ST UNIV REV			1,2	1.D FE	1,209,296	76,7830	1,228,528	1,600,000	1,221,268		11,972		3,065	5.194	MN	8,173	49,040	02/22/2023	11/01/2042	
20281P-KW-1.	COMMONWEALTH FING AUTH PA REV				1.E FE	911,208	88,1510	934,401	1,060,000	915,654		4,446		3,807	4.986	JD	3,363	40,354	02/22/2023	06/01/2041	
235036-6Y-1.	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	1,739,998	80,3730	1,764,187	2,195,000	1,760,210		20,211		2,896	5.007	MN	10,595	63,567	02/23/2023	11/01/2036	
235036-8F-0.	DALLAS FORT WORTH TEX INTL ARPT REV			1	1.E FE	5,117,850	84,2170	4,295,067	5,100,000	5,114,552		(1,683)		2,241	2.201	MN	19,049	114,291	12/27/2021	11/01/2031	
264416-AN-8.	DUKE UNIV N C REV			1	1.B FE	1,199,610	109,9780	1,099,780	1,000,000	1,166,675		(9,230)		5,850	4.197	AO	14,625	58,500	03/20/2020	04/01/2037	
27677S-AW-3.	EASTERN MUN WTR DIST FING AUTH CALIF WTR			2	1.B FE	5,791,300	105,5370	5,276,850	5,000,000	5,302,602		(80,532)		5,000	3.160	JJ	125,000	250,000	05/12/2017	07/01/2047	
341271-AF-1.	FLORIDA ST BRD ADMIN FIN CORP REV			1	1.C FE	2,179,599	85,4560	2,248,347	2,631,000	2,184,611		5,012		2,154	5.271	JJ	28,336		11/30/2023	07/01/2030	
451295-A2-5.	IDAHO HEALTH FACS AUTH REV			1	1.F FE	4,651,096	94,3570	4,345,140	4,605,000	4,647,305		(891)		5,020	4.954	MS	77,057	231,171	09/21/2018	03/01/2048	
45506E-FG-3.	INDIANA ST FIN AUTH REV			1	1.D FE	5,124,384	87,4700	4,723,380	5,400,000	5,139,509		9,741		4,214	4.611	MS	75,852	227,556	06/07/2022	03/01/2042	
469480-BG-1.	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGH			2	1.E FE	195,000	106,9000	208,455	195,000	195,000				7,000	7.001	FA	5,688	5,157	03/02/2023	08/01/2046	
544435-C3-2.	LOS ANGELES CALIF DEPT ARPTS ARPT REV			1	1.D FE	6,102,222	109,1340	5,003,794	4,585,000	5,744,876		(52,241)		6,582	4.314	MN	38,561	301,785	01/29/2016	05/15/2039	
544587-2U-1.	LOS ANGELES CALIF MUN IMPT CORP LEASE RE			1	1.D FE	480,000	91,2400	437,952	480,000	480,000				1,197	1.197	MN	958	5,746	02/25/2021	11/01/2026	
544587-2W-7.	LOS ANGELES CALIF MUN IMPT CORP LEASE RE			1	1.D FE	1,020,000	88,1810	899,446	1,020,000	1,020,000				1,648	1.648	MN	2,802	16,810	02/25/2021	11/01/2028	
54473E-NT-7.	LOS ANGELES CNTY CALIF PUB WKS FING AUTH			1	1.C FE	8,224,200	114,7790	6,886,740	6,000,000	7,422,679		(116,408)		7,488	2.770	FA	187,200	449,280	12/29/2015	08/01/2033	
59333P-4P-0.	MIAMI-DADE CNTY FLA AVIATION REV				1.E FE	695,000	93,3630	648,873	695,000	695,000				3,275	3.275	AO	5,690	22,761	05/10/2019	10/01/2029	
59447T-XV-0.	MICHIGAN FIN AUTH REV			1	1.D FE	4,000,000	90,1200	3,604,800	4,000,000	4,000,000				2,954	2.954	JD	9,847	118,160	12/05/2019	12/01/2030	
594615-HY-5.	MICHIGAN ST BLDG AUTH REV			1,2	1.C FE	1,121,778	76,6020	1,183,501	1,545,000	1,123,190		1,412		2,705	5.155	AO	8,823		11/30/2023	10/15/2040	
594712-UE-9.	MICHIGAN ST UNIV REVS			2	1.C FE	1,745,051	100,0400	1,830,732	1,830,000	1,751,517		4,167		4,421	4.865	FA	30,564	80,904	06/13/2022	08/15/2039	
646139-X8-3.	NEW JERSEY ST TPK AUTH TPK REV			1	1.E FE	5,681,357	121,8520	4,679,117	3,840,000	5,169,651		(52,572)		7,102	4.226	JJ	136,358	272,717	07/31/2012	01/01/2041	
64971M-S7-8.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.A FE	8,821,575	104,5990	7,844,925	7,500,000	8,429,631		(56,279)		5,467	4.170	MN	68,338	410,025	12/24/2015	05/01/2036	
64971X-S9-0.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	1.A FE	4,251,784	90,0340	4,191,083	4,655,000	4,288,860		24,321		4,000	4.930	FA	77,583	186,200	06/13/2022	02/01/2035	
64972E-GM-5.	NEW YORK N Y CITY HSG DEV CORP MULTIFAM			2	1.C FE	290,000	86,9960	252,288	290,000	290,000				3,720	3.720	MN	1,798	10,788	06/13/2019	11/01/2039	
649902-T3-7.	NEW YORK STATE DORMITORY AUTHORITY			1	1.B FE	12,229,700	104,8840	10,488,400	10,000,000	11,720,747		(73,171)		5,600	4.132	MS	164,889	560,000	12/24/2015	03/15/2040	
650014-TF-0.	NEW YORK ST TWY AUTH SECOND GEN HWY & BR			1	1.B FE	5,721,779	100,1860	4,658,649	4,650,000	4,774,466		(96,087)		5,449	3.243	AO	63,345	253,379	08/16/2012	04/01/2025	
650035-TD-0.	NEW YORK ST URBAN DEV CORP REV			1	1.B FE	539,535	103,3640	516,820	500,000	534,418		(1,461)		5,770	5.113	MS	8,495	28,850	03/23/2020	03/15/2039	
650116-AV-8.	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2.B FE	5,289,550	100,1740	5,008,700	5,000,000	5,022,512		(43,604)		5,250	4.330	JJ	131,250	262,500	01/20/2017	01/01/2050	
658289-L5-0.	NORTH CAROLINA ST UNIV N C RALEIGH REV			1,2	1.C FE	555,000	77,1330	428,088	555,000	555,000				3,020	3.020	AO	4,190	16,761	06/17/2020	10/01/2042	
70869P-HV-2.	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			2	2.B FE	5,340,700	102,5210	5,126,050	5,000,000	5,103,290		(38,544)		5,000	4.121	JD	125,694	250,000	01/23/2017	12/31/2034	
709223-A2-7.	PENNSYLVANIA ST TPK COMMN TPK REV			1	1.D FE	5,764,847	103,0920	5,056,663	4,905,000	5,632,389		(19,295)		5,511	4.445	JD	22,526	270,315	12/29/2015	12/01/2045	
709235-T4-7.	PENNSYLVANIA ST UNIV			1	1.C FE	2,901,756	86,4510	2,463,854	2,850,000	2,893,760		(3,996)		2,465	2.287	MS	23,418	70,253	12/16/2021	09/01/2033	
72014T-AC-3.	PIEDMONT HEALTHCARE INC.			1,2	1.E FE	3,132,000	81,5334	2,553,626	3,132,000	3,132,000				2,044	2.044	JJ	32,009	64,018	09/09/2021	01/01/2032	
73358W-CW-2.	PORT AUTH N Y & N J			1	1.D FE	6,111,350	107,0240	5,351,200	5,000,000	5,969,922		(39,531)		5,647	3.879	MN	47,058	282,350	03/18/2020	11/01/2040	
73358W-XQ-2.	PORT AUTH N Y & N J			1	1.D FE	12,889,398	97,6520	12,445,747	12,745,000	12,882,425		(1,054)		4,810	4.750	AO	129,418	613,035	12/03/2015	10/15/2065	
735000-TQ-4.	PORT OAKLAND CALIF REV			1	1.E FE	269,195	90,5850	240,050	265,000	267,599		(573)		1,949	1.713	MN	861	5,165	03/01/2021	05/01/2028	
735000-TT-8.	PORT OAKLAND CALIF REV			1	1.E FE	3,609,000	85,0690	3,066,737	3,605,000	3,605,000				2,199	2.199	MN	13,212	79,274	11/20/2020	05/01/2031	
735389-ZR-2.	PORT SEATTLE WASH REV			2	1.D FE	4,789,190	105,3960	4,215,840	4,000,000	4,294,447		(83,333)		5,000	2.676	MN	33,333	200,000	08/09/2017	05/01/2029	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
79467B-DX-0.	SALES TAX SECURITIZATION CORP ILL				1.D FE	3,750,000	.81.6130	3,060,488	3,750,000	3,750,000					3.238	3.238	JJ	60,713	121,425	12/09/2021	01/01/2042		
79765R-TL-3.	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL			1.	1.D FE	5,492,338	.121.8530	4,624,321	3,795,000	5,296,957		(28,774)			6.950	4.418	MN	43,959	263,753	02/12/2016	11/01/2050		
798153-NU-2.	SAN JOSE CALIF FING AUTH LEASE REV.			1,2.	1.C FE	793,183	.73.5800	835,133	1,135,000	794,393		1,210			2.882	5.867	JD	2,726	16,355	11/30/2023	06/01/2039		
80168A-EX-1.	SANTA CLARA VY CALIF WTR DIST WTR SYS RE.			1,2.	1.B FE	2,689,018	.98.3410	2,709,295	2,755,000	2,689,839		821			5.000	5.160	JD	11,479	119,383	02/22/2023	06/01/2052		
837151-AA-7.	SOUTH CAROLINA ST PUB SVC AUTH REV.			1.	1.G FE	1,742,503	.110.4780	1,513,549	1,370,000	1,699,943		(6,265)			6.454	4.819	JJ	44,210	88,420	12/29/2015	01/01/2050		
882806-HT-2.	TEXAS TECH UNIV REVS			2.	1.B FE	2,266,552	.76.6680	2,376,708	3,100,000	2,259,495		2,943			2.748	5.264	FA	32,182		11/30/2023	02/15/2040		
913366-EP-1.	UNIV CALIF REGTS MED CTR POOLED REV.			1.	1.D FE	6,484,650	.117.0480	5,852,400	5,000,000	6,291,734		(27,679)			6.548	4.748	MN	41,834	327,400	11/03/2015	05/15/2048		
913366-KB-5.	UNIV CALIF REGTS MED CTR POOLED REV.			1,2.	1.D FE	430,181	.70.1370	392,767	560,000	438,707		2,399			3.006	4.402	MN	2,151	16,834	03/19/2020	05/15/2050		
91412F-7Y-7.	UNIVERSITY CALIF REVS			1.	1.C FE	7,098,091	.107.9710	6,030,180	5,585,000	6,813,235		(41,150)			5.770	4.107	MN	41,177	322,255	02/12/2016	05/15/2043		
914437-UT-3.	UNIVERSITY MASS BLDG AUTH REV.			2.	1.C FE	447,840	.79.9610	399,805	500,000	452,821		1,396			3.504	4.212	MN	2,920	17,520	03/19/2020	11/01/2044		
914440-SU-7.	UNIVERSITY MASS BLDG AUTH PROJ REV.			2.	1.C FE	878,000	.77.0220	770,220	1,000,000	885,984		2,240			3.544	4.319	MN	5,907	35,440	03/19/2020	11/01/2050		
914716-T3-9.	UNIVERSITY N C CHARLOTTE REV.			1.	1.E FE	90,000	.92.8890	83,600	90,000	90,000					1.225	1.225	AO	276	1,103	02/26/2021	04/01/2026		
914716-T5-4.	UNIVERSITY N C CHARLOTTE REV.			1.	1.E FE	365,000	.89.5200	326,748	365,000	365,000					1.710	1.710	AO	1,560	6,242	02/26/2021	04/01/2028		
917565-LB-7.	UTAH TRAN AUTH SALES TAX REV.			1.	1.C FE	603,075	.108.0790	540,395	500,000	582,848		(5,358)			5.937	4.423	JD	1,319	29,685	03/20/2020	06/15/2039		
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					181,557,357	XXX	162,176,362	163,833,000	174,510,361		(888,236)			XXX	XXX	XXX	2,145,464	7,704,900	XXX	XXX	XXX	XXX
3128M9-PE-6.	FH G07321 - RMBS			4.	1.A	2,434,892	.94.4186	2,244,288	2,376,954	2,443,548		(266)			3.500	3.038	MON	6,933	83,193	05/06/2014	04/01/2043		
3128MA-D5-5.	FH G07924 - RMBS			4.	1.A	3,773,883	.95.2338	3,423,888	3,595,244	3,855,150		272			3.500	2.402	MON	10,486	125,834	05/01/2015	01/01/2045		
3131XX-7G-0.	FH ZM4495 - RMBS			4.	1.A	1,022,345	.96.5345	921,678	954,765	1,095,715		(179)			4.000	1.990	MON	3,183	38,258	07/30/2020	10/01/2047		
3131Y7-S6-5.	FH ZN1441 - RMBS			4.	1.A	3,992,701	.98.8030	3,670,749	3,715,220	4,259,550		10,483			4.500	2.407	MON	13,932	167,185	09/24/2019	11/01/2048		
3132AD-3M-8.	FH ZT1704 - RMBS			4.	1.A	2,401,828	.99.6690	2,499,820	2,499,092	2,401,278		(550)			4.500	5.145	MON	9,372	9,372	11/30/2023	01/01/2049		
3132AD-3M-8.	FH ZT1704 - RMBS			4.	1.A	3,829,792	.99.6690	3,545,651	3,557,426	3,947,950		(1,389)			4.500	2.884	MON	13,340	163,581	07/09/2019	01/01/2049		
3132AD-T9-9.	FH ZT1476 - RMBS			4.	1.A	96,565	.92.7386	83,976	90,551	100,414		(35)			3.500	2.027	MON	264	3,169	03/10/2021	02/01/2048		
3132CX-CR-1.	FH SB0980 - RMBS			4.	1.A	11,832,318	.99.4192	12,332,024	12,404,068	11,835,390		3,072			4.500	5.474	MON	46,515	93,031	10/05/2023	10/01/2038		
3132DM-FC-4.	FH SD0163 - RMBS			4.	1.A	3,953,928	.90.2643	3,506,525	3,884,731	3,993,947		815			3.000	2.627	MON	9,712	116,542	12/02/2019	12/01/2049		
3132DM-KC-8.	FH SD0291 - RMBS			4.	1.A	813,342	.100.1868	748,008	746,613	891,616		4,988			5.000	2.101	MON	3,111	37,823	04/29/2020	03/01/2050		
3132DN-BJ-1.	FH SD0941 - RMBS			4.	1.A	11,984,340	.89.1181	10,879,104	12,207,508	11,991,685		2,081			3.000	3.223	MON	30,519	366,225	03/30/2022	04/01/2052		
3132DN-RR-6.	FH SD1396 - RMBS			4.	1.A	30,509,210	.96.8941	29,282,539	30,221,165	30,482,187		(16,497)			4.500	4.377	MON	113,329	1,359,952	07/26/2022	07/01/2052		
3132DN-TZ-6.	FH SD1468 - RMBS			4.	1.A	6,241,500	.99.4070	6,206,430	6,243,451	6,240,933		(567)			5.000	5.006	MON	28,014	260,144	02/06/2023	08/01/2052		
3132DN-V9-1.	FH SD1540 - RMBS		CF	4.	1.A	9,171,469	.98.9812	9,004,863	9,097,551	9,166,581		(3,039)			5.000	4.482	MON	37,906	454,878	09/20/2022	08/01/2052		
3132DN-VJ-9.	FH SD1517 - RMBS			4.	1.A	10,029,181	.97.6881	9,777,454	10,008,850	10,026,772		(1,927)			4.500	4.783	MON	37,533	450,398	09/07/2022	09/01/2052		
3132DN-VL-4.	FH SD1519 - RMBS			4.	1.A	13,681,348	.95.0685	13,125,599	13,806,469	13,684,597		1,235			4.000	4.117	MON	46,022	552,259	08/23/2022	08/01/2052		
3132DN-WH-2.	FH SD1548 - RMBS			4.	1.A	7,672,536	.92.5542	7,472,245	8,073,374	7,671,825		(711)			3.500	4.178	MON	23,547	235,473	02/03/2023	08/01/2052		
3132DN-XN-8.	FH SD1585 - RMBS			4.	1.A	8,309,698	.92.7333	8,205,905	8,848,929	8,318,935		9,464			3.500	4.324	MON	25,809	309,713	12/19/2022	08/01/2052		
3132DO-3R-5.	FH SD3508 - RMBS			4.	1.A	10,929,885	.94.9735	11,184,370	11,776,307	10,936,581		6,696			4.000	5.025	MON	39,254	157,017	08/02/2023	06/01/2053		
3132DO-F7-6.	FH SD2890 - RMBS			4.	1.A	21,371,570	.101.7767	21,739,380	21,359,889	21,369,533		(2,037)			5.500	5.495	MON	97,899	685,296	05/25/2023	05/01/2053		
3132DV-5W-1.	FH SD8061 - RMBS			4.	1.A	1,807,224	.86.0910	1,492,932	1,734,133	1,847,409		(2,381)			2.500	1.706	MON	3,613	43,850	04/29/2020	05/01/2050		
3132DV-KT-1.	FH SD7506 - RMBS			4.	1.A	11,649,997	.96.2663	10,482,475	10,889,040	11,912,828		9,522			4.000	2.677	MON	36,297	435,562	12/13/2019	09/01/2049		
3132DV-KU-8.	FH SD7507 - RMBS			4.	1.A	535,870	.90.2370	470,611	521,528	540,129		322			3.000	2.531	MON	1,304	15,646	12/20/2019	11/01/2049		
3132DV-LZ-6.	FH SD7544 - RMBS			4.	1.A	13,037,788	.89.7110	10,897,757	12,147,629	13,045,848		(6,459)			3.000	2.033	MON	30,369	364,429	10/08/2021	07/01/2051		
3132EO-E3-2.	FH SD3754 - RMBS			4.	1.A	19,282,872	.99.8153	19,677,715	19,714,118	19,289,334		6,462			5.000	5.316	MON	82,142	446,426	09/01/2023	09/01/2053		
3132HO-PU-0.	FH Q14035 - RMBS			4.	1.A	2,276,297	.94.6095	2,102,348	2,222,132	2,285,896		1,693			3.500	3.009	MON	6,481	77,775	05/06/2014	12/01/2042		
3132JA-CZ-6.	FH Q18687 - RMBS			4.	1.A	459,026	.94.4206	423,102	448,104	460,529		(170)			3.500	3.074	MON	1,307	15,684	05/06/2014	05/01/2043		
3132VP-4H-8.	FH Q63523 - RMBS			4.	1.A	401,648	.93.9083	363,767	387,364	410,162		979			3.500	2.704	MON	1,130	13,558	07/11/2019	05/01/2049		
3132WJ-U2-5.	FH Q45100 - RMBS			4.	1.A	1,842,240	.94.0577	1,671,900	1,777,527	1,864,420		(739)			3.500	2.804	MON	5,184	62,213	07/11/2019	12/01/2046		
3132XC-R9-8.	FH G67712 - RMBS			4.	1.A	5,388,427	.97.7919	5,167,705	5,284,391	5,426,434		3,897			4.000	3.606	MON	17,615	211,376	12/13/2018	06/01/2048		
3132XC-RX-5.	FH G67702 - RMBS		CF	4.	1.A	13,832,132	.96.0935	13,019,666	13,548,961	13,965,213		2,943			4.000	3.527	MON	45,163	541,958	12/21/2018	01/01/2047		

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3132XC-SA-4	FH G67713 - RMBS			4	1.A	228,824	97,4494	217,765	223,464	232,367			256		4,000	3,422	MON	745	8,939	07/16/2018	06/01/2048
3132XC-SB-2	FH G67714 - RMBS			4	1.A	5,130,350	97,7915	4,983,562	5,096,111	5,153,526			1,508		4,000	3,836	MON	16,987	204,552	10/10/2018	07/01/2048
3132XC-SG-1	FH G67719 - RMBS			4	1.A	1,927,240	99,6690	1,815,880	1,821,911	1,999,638			4,103		4,500	3,062	MON	6,832	82,134	01/31/2019	01/01/2049
31335B-R5-7	FH G61408 - RMBS			4	1.A	2,952,831	95,4806	2,830,327	2,964,294	2,951,477			(64)		3,500	3,576	MON	8,646	103,750	09/14/2018	06/01/2044
31335C-E5-9	FH G61956 - RMBS			4	1.A	444,339	98,5879	409,855	415,725	474,147			1,013		4,500	2,419	MON	1,559	18,708	07/12/2019	04/01/2049
31335C-F7-4	FH G61990 - RMBS			4	1.A	537,404	94,1230	487,685	518,136	548,157			(75)		3,500	2,700	MON	1,511	18,135	07/11/2019	04/01/2049
31339S-HJ-7	FH QA2933 - RMBS			4	1.A	1,191,119	89,4331	1,043,329	1,166,602	1,211,051			593		3,000	2,494	MON	2,917	34,998	09/27/2019	09/01/2049
31339S-TL-9	FH QA3255 - RMBS			4	1.A	2,359,734	90,3243	2,078,398	2,301,039	2,378,420			1,316		3,000	2,557	MON	5,753	69,031	10/01/2019	10/01/2049
31339S-VF-9	FH QA3314 - RMBS			4	1.A	1,036,152	89,4271	907,528	1,014,825	1,040,305			(771)		3,000	2,669	MON	2,537	30,445	09/27/2019	09/01/2049
31339S-VS-1	FH QA3325 - RMBS			4	1.A	4,535,511	90,2795	4,002,393	4,433,336	4,562,011			7,642		3,000	2,617	MON	11,083	133,000	09/27/2019	10/01/2049
3133AQ-V8-7	FH QC6039 - RMBS			4	1.A	9,975,985	89,4929	8,341,301	9,320,628	9,938,388			(8,550)		3,000	2,140	MON	23,302	279,619	09/07/2021	08/01/2051
3133AU-E3-8	FH QC9154 - RMBS			4	1.A	8,538,122	89,5885	7,185,489	8,020,546	8,487,456			(20,128)		3,000	2,234	MON	20,051	242,641	12/17/2021	10/01/2051
3133BM-TV-9	FH QF0564 - RMBS			4	1.A	2,359,734	101,2593	1,988,242	1,963,516	1,978,523			(420)		5,500	5,369	MON	8,999	107,993	09/29/2022	09/01/2052
3133KJ-NE-8	FH RA3089 - RMBS			4	1.A	7,492,759	86,3750	7,829,962	9,065,080	7,488,958			(3,800)		2,500	5,072	MON	18,886	18,886	11/30/2023	07/01/2050
3133KM-4X-0	FH RA6238 - RMBS			4	1.A	2,134,250	86,2900	1,791,264	2,075,866	2,131,646			(1,015)		2,500	2,165	MON	4,325	52,461	10/21/2021	11/01/2051
3133KM-SE-6	FH RA5917 - RMBS			4	1.A	17,862,943	89,7908	15,095,784	16,812,182	17,809,407			(7,899)		3,000	2,219	MON	42,030	504,365	10/19/2021	09/01/2051
3133KN-AH-6	FH RA6308 - RMBS			4	1.A	7,003,894	82,7697	5,720,014	6,910,761	6,998,079			(2,044)		2,000	1,846	MON	11,518	139,168	11/09/2021	11/01/2051
3133KN-KX-0	FH RA6610 - RMBS			4	1.A	11,285,697	88,7799	9,803,452	11,042,419	11,277,404			(1,281)		3,000	2,709	MON	27,606	331,273	02/04/2022	01/01/2052
3133KP-X9-4	FH RA7904 - RMBS			4	1.A	4,843,143	96,9174	4,773,655	4,925,491	4,844,818			1,675		4,500	4,735	MON	18,471	184,706	02/06/2023	10/01/2052
31346Y-5J-8	FH QA5349 - RMBS			4	1.A	2,424,307	90,3252	2,138,634	2,367,704	2,436,942			1,580		3,000	2,611	MON	5,919	71,031	12/12/2019	12/01/2049
31346Y-F9-9	FH QA4692 - RMBS			4	1.A	7,217,834	90,3252	6,359,300	7,040,447	7,257,275			2,948		3,000	2,592	MON	17,601	211,213	12/20/2019	11/01/2049
31346Y-ZM-8	FH QA5248 - RMBS			4	1.A	2,345,292	90,3243	2,068,910	2,290,534	2,358,808			990		3,000	2,606	MON	5,726	68,716	12/12/2019	12/01/2049
3136A5-M4-5	FNR 2012-53 PL - CMO/RMBS			4	1.A	7,391,250	95,8797	6,471,878	6,750,000	7,096,038			(16,917)		4,000	3,215	MON	22,500	270,000	05/07/2015	05/25/2042
3137BN-HN-7	FHR 4577 HM - CMO/RMBS			4	1.A	2,391,104	95,8999	2,445,819	2,550,388	2,386,573			(4,531)		4,000	6,008	MON	8,501	8,501	11/30/2023	12/15/2050
3137BN-HN-7	FHR 4577 HM - CMO/RMBS			4	1.A	2,160,906	95,8999	1,987,228	2,072,190	2,153,250			8,333		4,000	2,884	MON	6,907	82,888	05/10/2019	12/15/2050
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS			4	1.A	4,889,126	95,6025	4,454,862	4,659,778	4,835,027			13,662		4,000	2,884	MON	15,533	186,391	06/04/2019	05/15/2050
3137GA-BF-3	FHR 3726 OZ - CMO/RMBS			4	1.A	13,641,610	98,1313	12,325,756	12,560,468	13,009,282			(44,199)		4,500	3,644	MON	47,102	565,221	06/11/2015	09/15/2040
3138EM-UX-7	FN AL5097 - RMBS			4	1.A	3,090,414	97,8467	3,184,075	3,254,145	3,089,502			(912)		4,500	5,537	MON	12,203	12,203	11/30/2023	09/01/2043
3138EO-BA-9	FN AL7232 - RMBS			4	1.A	1,760,043	95,0510	1,561,669	1,642,981	1,778,419			1,165		3,500	2,285	MON	4,792	57,504	09/13/2016	09/01/2045
3138WG-V5-0	FN AS6935 - RMBS		CF	4	1.A	4,517,254	93,8785	4,214,065	4,488,848	4,532,400			(181)		3,500	3,344	MON	13,092	157,110	02/08/2018	04/01/2046
3138WH-LQ-3	FN AS7534 - RMBS		CF	4	1.A	2,380,791	90,5931	2,219,250	2,449,689	2,374,740			1,592		3,000	3,455	MON	6,124	73,491	03/02/2018	07/01/2046
3138WJ-K7-2	FN AS8417 - RMBS			4	1.A	434,808	93,2280	393,302	421,872	448,080					3,500	2,621	MON	1,230	14,765	07/11/2019	12/01/2046
3138WJ-UH-9	FN AS8683 - RMBS			4	1.A	695,511	93,7205	629,698	671,890	709,766			(45)		3,500	2,621	MON	23,516	23,516	07/11/2019	01/01/2047
3138WN-5H-8	FN AT1747 - RMBS			4	1.A	984,922	92,0598	919,213	998,496	988,077			(37)		3,000	3,158	MON	2,496	29,955	07/24/2014	04/01/2043
3138WX-E6-0	FN AT9156 - RMBS			4	1.A	2,272,453	92,0570	2,120,781	2,303,770	2,279,811			(46)		3,000	3,154	MON	5,759	69,113	07/24/2014	07/01/2043
3138Y9-SC-3	FN AX7714 - RMBS			4	1.A	69,481	94,4948	61,289	64,859	71,383			539		3,500	2,015	MON	189	2,287	09/13/2016	02/01/2045
3138YD-ST-7	FN AY0529 - RMBS			4	1.A	35,840	94,4924	31,614	33,457	36,532			(85)		3,500	2,193	MON	98	1,172	09/13/2016	02/01/2045
3138YG-HG-0	FN AY2930 - RMBS			4	1.A	48,969	94,4940	43,195	45,712	49,735			(80)		3,500	2,213	MON	133	1,602	09/13/2016	04/01/2045
3138YH-U5-7	FN AY4203 - RMBS			4	1.A	287,641	94,4947	253,728	268,510	290,773			389		3,500	2,266	MON	783	9,398	09/13/2016	05/01/2045
3138YR-WS-3	FN AZ0656 - RMBS			4	1.A	25,470	94,4947	22,467	23,776	26,288			(64)		3,500	2,010	MON	69	833	09/13/2016	07/01/2045
3138YS-QV-1	FN AZ1367 - RMBS			4	1.A	45,965	94,5000	40,548	42,908	47,445			72		3,500	1,863	MON	125	1,507	09/13/2016	05/01/2045
3138YT-3N-2	FN AZ2604 - RMBS			4	1.A	29,103	94,4927	25,671	27,167	29,903			(53)		3,500	2,028	MON	79	952	09/13/2016	08/01/2045
3138YT-4D-3	FN AZ2619 - RMBS			4	1.A	99,251	94,4938	43,444	45,975	50,357			203		3,500	2,134	MON	134	1,616	09/13/2016	08/01/2045
3138YT-4X-9	FN AZ2637 - RMBS			4	1.A	115,264	94,4958	101,675	107,598	117,594			(226)		3,500	2,154	MON	314	3,770	09/13/2016	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS			4	1.A	113,116	94,4968	99,781	105,592	114,136			(1)		3,500	2,311	MON	308	3,696	09/13/2016	10/01/2045
3138YW-X2-8	FN AZ5196 - RMBS			4	1.A	37,082	94,4946	37,082	34,615	37,956			(97)		3,500	2,114	MON	101	1,213	09/13/2016	08/01/2045
314020-ZE-4	FN 735241 - RMBS		4,5	1.A	1,545	101,0746	1,512	1,496	1,527	1,527			(3)		5,618	6,148	MON	7	61	09/30/2009	02/01/2035
31403D-SK-6	FN 745822 - RMBS			4	1.A	206,305	104,7068	194,827	186,070	209,460			5,372		6,000	2,766	MON	930	11,164	06/07/2011	09/01/2036
31405H-6L-7	FN 790275 - RMBS		4,5	1.A	3,556	103,0838	3,579	3,472	3,472	3,535			(6)		5,964	6,424	MON	17	161	09/30/2009	08/01/2034
3140E7-GH-7	FN BA2899 - RMBS			4	1.A	137,773	94,4951	121,530	128,609	140,405			390		3,500	2,199	MON	375	4,501	09/13/2016	11/01/2045
3140E7-JY-7	FN BA2978 - RMBS			4	1.A	27,224	94,4966	24,014	25,413	28,294			719		3,500	1,851	MON	74	913	09/13/2016	11/01/2045
3140E7-NA-4	FN BA3084 - RMBS			4	1.A	61,823	94,4973	54,536	57,711	62,023			272		3,500	2,435	MON	168	2,032	09/13/2016	12/01/2045
3140FX-H3-9	FN BF0249 - RMBS			4	1.A	9,679,066	90,6910	8,451,217	9,318,695	9,786,285			12,970		3,500	2,907	MON	27,180	326,154	07/23/2019	01/01/2058
3140HB-VH-8	FN BJ9615 - RMBS			4	1.A	2,779,571	90,3272	2,447,980	2,710,124	2,802,698			2,440		3,000	2,546	MON	6,775	81,304		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3140J9-H9-5	FN BM4755 - RMBS	CF		4	1.A	4,181,727	99,5147	4,004,385	4,023,914	4,256,494		(6,023)			4,500	3,411	MON	15,090	181,076	11/19/2018	02/01/2046
3140J9-KN-0	FN BM4800 - RMBS			4	1.A	1,441,498	97,2976	1,379,586	1,417,903	1,451,610		94			4,000	3,635	MON	4,726	57,684	12/12/2018	10/01/2048
3140J9-MG-3	FN BM4858 - RMBS			4	1.A	9,531,565	96,7428	8,869,113	9,167,721	9,518,253		9,447			4,000	3,419	MON	30,559	366,709	03/07/2019	08/01/2048
3140J9-NG-2	FN BM4890 - RMBS			4	1.A	1,784,290	99,7302	1,672,342	1,676,865	1,850,443		3,029			4,500	2,941	MON	6,288	75,459	05/08/2019	01/01/2048
3140JA-CQ-9	FN BM5478 - RMBS			4	1.A	2,366,338	98,6196	2,227,185	2,258,360	2,461,470		6,150			4,500	3,135	MON	8,469	104,371	03/01/2019	01/01/2049
3140JQ-QK-2	FN BN7657 - RMBS			4	1.A	286,496	94,3447	259,313	274,857	288,034		(93)			3,500	2,832	MON	802	9,620	07/11/2019	07/01/2049
3140JU-TJ-2	FN BN7752 - RMBS			4	1.A	2,330,530	90,3053	2,035,496	2,254,016	2,339,040		1,620			3,000	2,500	MON	5,635	67,621	10/01/2019	09/01/2049
3140KO-WT-1	FN B05157 - RMBS			4	1.A	269,122	89,4288	235,719	263,583	276,736		(156)			3,000	2,367	MON	659	7,907	09/27/2019	10/01/2049
3140K1-2R-6	FN B06183 - RMBS			4	1.A	1,122,231	89,4297	982,950	1,099,132	1,146,060		808			3,000	2,440	MON	2,748	32,974	09/27/2019	09/01/2049
3140K3-HT-2	FN B07441 - RMBS			4	1.A	3,301,978	89,4273	2,893,308	3,235,375	3,325,640		3,088			3,000	2,633	MON	8,088	97,061	11/27/2019	11/01/2049
3140KP-LU-5	FN BQ3938 - RMBS			4	1.A	638,420	92,3501	551,736	597,440	633,742		(1,469)			2,500	1,170	MON	1,245	14,936	12/22/2020	09/01/2035
3140MP-5Q-0	FN BV9854 - RMBS	CF		4	1.A	12,480,319	94,9236	12,356,471	13,017,282	12,470,067		(18,548)			4,000	4,598	MON	43,391	520,691	09/22/2022	05/01/2052
3140MQ-BN-8	FN BV9944 - RMBS			4	1.A	6,044,292	92,3873	6,077,994	6,578,822	6,056,408		13,182			3,500	4,607	MON	19,188	230,259	12/27/2022	06/01/2052
3140Q8-KG-9	FN CA1194 - RMBS			4	1.A	5,309,396	96,3719	4,951,209	5,137,608	5,288,744		(1,336)			4,000	3,550	MON	17,125	205,504	03/16/2018	02/01/2048
3140Q9-2N-2	FN CA2580 - RMBS			4	1.A	1,995,988	99,1432	1,904,421	1,920,878	2,019,181		2,725			4,500	3,705	MON	7,203	86,721	10/16/2018	11/01/2048
3140QA-DF-4	FN CA2801 - RMBS			4	1.A	5,074,754	98,6805	4,602,881	4,664,430	5,619,467		(17,459)			4,500	1,728	MON	17,492	211,917	06/11/2020	12/01/2048
3140QB-3Q-9	FN CA4406 - RMBS			4	1.A	9,239,019	90,3252	8,201,633	9,080,117	9,273,480		(78)			3,000	2,714	MON	22,700	272,404	10/28/2019	10/01/2049
3140QD-KP-8	FN CA5701 - RMBS			4	1.A	7,300,144	86,5909	7,645,000	8,828,875	7,292,035		(8,109)			2,500	5,085	MON	18,393	18,393	11/30/2023	05/01/2050
3140QK-5J-3	FN CB0848 - RMBS			4	1.A	5,309,232	88,8177	4,421,249	4,977,891	5,307,517		3,878			3,000	2,139	MON	12,445	149,337	06/29/2021	06/01/2051
3140QK-F4-5	FN CB0186 - RMBS			4	1.A	3,674,187	88,7832	3,072,886	3,461,112	3,697,405		10,530			3,000	2,099	MON	8,653	103,833	06/29/2021	04/01/2051
3140QK-ZA-9	FN CB3411 - RMBS			4	1.A	3,864,993	88,7821	3,225,778	3,633,366	3,867,695		(2,091)			3,000	2,161	MON	9,063	109,001	06/29/2021	06/01/2051
3140QL-WV-4	FN CB1559 - RMBS			4	1.A	12,877,428	89,5562	10,681,369	11,926,996	12,838,667		1,360			3,000	2,014	MON	29,817	357,810	09/07/2021	09/01/2051
3140QN-YJ-5	FN CB3412 - RMBS			4	1.A	6,044,292	92,7912	5,985,572	2,080,742	1,988,237		2,665			3,500	4,237	MON	6,069	60,688	02/03/2023	04/01/2052
3140QP-HS-9	FN CB3840 - RMBS			4	1.A	1,808,144	92,5499	1,818,952	1,965,374	1,811,342		3,556			3,500	4,600	MON	5,732	68,788	12/27/2022	06/01/2052
3140QP-PE-1	FN CB4020 - RMBS			4	1.A	25,093,372	95,3554	23,805,140	24,964,648	25,084,583		(1,818)			4,000	3,931	MON	83,215	998,586	07/28/2022	07/01/2052
3140QP-SR-9	FN CB4127 - RMBS			4	1.A	23,272,733	97,2908	22,398,983	23,022,721	23,257,235		(6,653)			4,500	4,354	MON	86,335	1,036,022	07/22/2022	07/01/2052
3140X4-DF-0	FN FM1001 - RMBS			4	1.A	111,807	93,0057	97,512	104,845	115,908		(49)			3,500	2,063	MON	306	3,670	03/10/2021	11/01/2048
3140X4-V3-7	FN FM1533 - RMBS			4	1.A	2,178,129	96,2483	1,980,374	2,057,568	2,281,208		3,402			4,000	2,464	MON	6,859	82,303	09/25/2019	02/01/2048
3140X5-BC-6	FN FM1834 - RMBS			4	1.A	5,173,497	89,4302	4,533,866	5,069,726	5,250,913		2,963			3,000	2,533	MON	12,674	152,092	11/27/2019	10/01/2049
3140X5-FA-6	FN FM1960 - RMBS			4	1.A	1,942,867	95,7031	2,014,434	2,104,879	1,942,212		(655)			4,000	5,244	MON	7,016	7,016	11/30/2023	05/01/2049
3140X5-FA-6	FN FM1960 - RMBS			4	1.A	4,315,319	95,7031	3,968,368	4,146,542	4,564,858		(1,415)			4,000	2,591	MON	13,822	169,197	12/17/2019	05/01/2049
3140X5-N4-1	FN FM2210 - RMBS			4	1.A	8,670,475	90,6708	7,619,895	8,403,913	8,854,003		(5,167)			3,000	2,237	MON	21,010	256,908	01/27/2020	10/01/2047
3140X6-UC-3	FN FM3278 - RMBS			4	1.A	77,093	93,1693	67,354	72,292	79,925		(44)			3,500	2,067	MON	211	2,530	03/10/2021	11/01/2048
3140X8-4J-3	FN FM5324 - RMBS			4	1.A	13,224,991	92,0597	11,545,308	12,541,108	13,242,729		(35,767)			2,500	1,226	MON	26,127	313,528	12/22/2020	11/01/2035
3140X8-N5-2	FN FM4911 - RMBS			4	1.A	826,289	85,5603	670,118	783,212	829,573		320			2,500	1,793	MON	1,632	19,580	12/04/2020	11/01/2050
3140X8-UU-9	FN FM5094 - RMBS			4	1.A	2,137,972	93,3943	1,871,856	2,004,251	2,216,227		(2,373)			3,500	2,068	MON	5,846	70,149	03/10/2021	06/01/2049
3140X9-GM-1	FN FM5603 - RMBS			4	1.A	7,159,685	90,2339	5,944,929	6,588,352	7,254,416		(3,291)			3,000	1,604	MON	16,471	200,784	01/29/2021	09/01/2048
3140X9-JK-2	FN FM5665 - RMBS			4	1.A	127,290	93,7790	111,938	119,364	131,444		(70)			3,500	2,079	MON	348	4,178	03/10/2021	08/01/2048
3140XC-ML-9	FN FM8462 - RMBS			4	1.A	5,132,992	89,4896	4,291,733	4,795,789	5,118,791		(5,547)			3,000	2,118	MON	11,989	143,874	09/07/2021	08/01/2051
3140XD-X3-5	FN FM9697 - RMBS			4	1.A	5,708,187	86,1589	4,760,785	5,525,584	5,699,060		(2,282)			2,500	2,111	MON	11,512	139,838	11/19/2021	12/01/2051
3140XE-BB-9	FN FM9933 - RMBS			4	1.A	3,243,894	88,6098	3,243,894	3,660,873	3,835,355		(7,464)			3,000	2,370	MON	9,152	110,790	12/14/2021	11/01/2051
3140XF-VZ-1	FN FS0631 - RMBS			4	1.A	15,874,148	89,4900	14,088,013	15,742,551	15,867,916		(2,207)			3,000	2,891	MON	39,356	472,277	02/11/2022	02/01/2052
3140XF-XG-1	FN FS0678 - RMBS			4	1.A	6,518,014	92,7005	5,979,633	6,450,485	6,514,501		(1,363)			3,500	3,348	MON	18,814	228,974	03/22/2022	02/01/2052
3140XF-XG-1	FN FS0678 - RMBS	CF		4	1.A	43,453,424	92,7005	39,864,220	43,003,234	43,431,285		(5,108)			3,500	3,348	MON	125,426	1,505,113	03/22/2022	02/01/2052
3140XF-YB-1	FN FS0705 - RMBS			4	1.A	11,305,225	93,4455	11,138,550	11,919,842	11,317,061		14,638			3,500	4,234	MON	34,766	417,194	12/19/2022	05/01/2050
3140XG-CP-2	FN FS0977 - RMBS			4	1.A	19,103,923	89,5921	17,370,732	19,388,694	19,102,363		(922)			3,000	3,195	MON	48,472	581,661	03/30/2022	03/01/2052
3140XG-F9-5	FN FS1091 - RMBS			4	1.A	6,824,023	92,5479	6,250,057	6,753,324	6,824,298		1,764			3,500	3,357	MON	19,697	236,366	03/30/2022	03/01/2052
3140XH-LW-5	FN FS2140 - RMBS			4	1.A	7,949,962	92,3259	8,012,145	8,678,110	7,974,418		26,074			3,500	4,634	MON	25,311	303,734	12/27/2022	06/01/2052
3140XJ-AE-3	FN FS2704 - RMBS			4	1.A	3,625,919	93,3758	3,544,347	3,795,788	3,629,254		3,335			3,500	4,092	MON	11,071	110,710	02/03/2023	08/01/2052
3140XJ-BJ-1	FN FS2740 - RMBS			4	1.A	17,238,463	93,4687	17,235,574	18,439,940	17,243,945		5,483			3,500	4,507	MON	53,783	537,832	02/15/2023	06/01/2049
3140XJ-GT-4	FN FS2909 - RMBS			4	1.A	4,920,169	101,1232	4,942,996	4,888,091	4,920,005		3,69			5,500	5,388	MON	22,404	268,845	09/29/2022	09/01/2052
3140XJ-GU-1	FN FS2910 - RMBS			4	1.A	5,996,120	102,1536	6,071,181	5,943,189	5,998,244		2,509			5,500	5,341	MON	27,240	326,875	09/29/2022	09/01/2052
3140XJ-PY-3	FN FS3138 - RMBS			4	1.A	7,368,551	97,5051	7,337,775	7,525,529	7,368,886		335			4,500	4,801	MON	28,221	225,766	04/17/2023	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
31410L-XE-7..	FN 890877 - RMBS			4	1.A	255,773		93,4272	224,082	239,846		264,701			3.500	2.085	MON	700	8,395	03/10/2021	07/01/2048	
31410U-HU-9..	FN 897643 - RMBS			4	1.A	238,990		105,1730	226,859	215,701		239,921		5,604	6.000	3.163	MON	1,079	12,942	06/07/2011	05/01/2037	
31411A-QX-6..	FN 902370 - RMBS			4	1.A	50,800		106,0513	49,123	46,320		51,464		201	5.500	2.869	MON	212	2,548	08/09/2011	11/01/2036	
31411Y-DP-5..	FN 918210 - RMBS			4,5	1.A	3,486		99,9189	3,300	3,303		3,306			5.230	7.127	MON	14	151	09/30/2009	05/01/2037	
31418C-4G-6..	FN MA3522 - RMBS			4	1.A	3,054,794		97,8778	2,852,680	2,914,532		3,386,531		19,170	4.500	2.241	MON	10,930	131,154	07/03/2019	11/01/2048	
31418C-U7-7..	FN MA3305 - RMBS			4	1.A	221,405		92,8193	192,710	207,618		229,562		(72)	3.500	2.071	MON	606	7,267	03/10/2021	03/01/2048	
31418C-V2-7..	FN MA3332 - RMBS			4	1.A	321,197		92,8193	279,567	301,195		333,816		(176)	3.500	2.046	MON	878	10,542	03/10/2021	04/01/2048	
31418D-C6-7..	FN MA3692 - RMBS			4	1.A	10,476,756		92,5428	10,334,954	11,167,761		10,468,475		(8,281)	3.500	4.418	MON	32,573	325,726	02/10/2023	07/01/2049	
31418D-O8-8..	FN MA4078 - RMBS			4	1.A	21,704,488		86,0884	17,936,078	20,834,485		22,056,931		(24,045)	2.500	1.791	MON	43,405	526,786	06/11/2020	07/01/2050	
31418D-OH-8..	FN MA4055 - RMBS			4	1.A	1,988,813		86,0913	1,642,947	1,908,378		2,023,888		(2,315)	2.500	1.767	MON	3,976	48,261	04/29/2020	06/01/2050	
31418D-RT-1..	FN MA4097 - RMBS			4	1.A	4,980,075		89,0689	4,253,912	4,775,977		5,068,982		1,976	3.000	2.243	MON	11,940	143,279	06/29/2021	08/01/2050	
31418D-RW-4..	FN MA4100 - RMBS			4	1.A	2,342,995		81,9000	1,853,743	2,263,422		2,351,377		(1,597)	2.000	1.536	MON	3,772	45,374	07/30/2020	08/01/2050	
31418E-KK-5..	FN MA4797 - RMBS			4	1.A	11,379,682		98,1271	11,669,811	11,892,548		11,382,213		2,532	4.000	4.950	MON	39,642	39,642	11/14/2023	11/01/2037	
31418E-R8-5..	FN MA5010 - RMBS			4	1.A	1,894,601		100,5479	2,014,853	2,003,874		1,895,334		734	5.500	6.425	MON	9,184	18,369	10/18/2023	05/01/2053	
35563P-ML-0..	SCRT 2019-4 MA - CMO/RMBS			4	1.A	3,369,173		92,5315	3,050,687	3,296,917		3,345,058		(5,023)	3.000	2.393	MON	8,242	98,908	11/06/2019	02/25/2059	
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					860,878,981	XXX	801,861,053	855,806,650	864,080,119		(8,937)			XXX	XXX	XXX		2,638,649	27,335,504	XXX	XXX
30297D-AJ-9..	FRESB 2018-SB53 A1F - CMBS			4	1.A	2,658,436		96,5819	2,566,888	2,657,732		2,655,069		(437)	3.660	3.632	MON	8,106	96,794	09/12/2018	06/25/2028	
30297D-AM-2..	FRESB 2018-SB53 A1H - CMBS			4,5	1.A	1,857,913		94,3326	1,786,456	1,893,785		1,976,580		60,801	3.440	4.372	MON	5,429	65,146	09/12/2018	05/25/2038	
30298B-AJ-2..	FRESB 2019-SB63 10H - CMBS			4	1.A	1,170,838		90,9862	1,060,637	1,165,711		1,253,516		32,470	2.890	3.794	MON	2,807	33,689	06/12/2019	03/25/2039	
3137BE-VH-4..	FHMS K-040 A2 - CMBS			4	1.A FE	17,487,475		98,4952	16,350,203	16,600,000		16,662,681		(156,815)	3.241	2.622	MON	44,834	538,006	01/31/2020	09/25/2024	
3137BH-XJ-1..	FHMS K-045 A2 - CMBS			4	1.A FE	7,228,019		97,7918	6,862,785	7,017,753		7,033,091		(26,731)	3.023	2.626	MON	17,679	212,969	05/01/2015	01/25/2025	
3137F1-G4-4..	FHMS K-065 A2 - CMBS			4	1.A	9,551,594		96,4895	9,190,629	9,525,000		9,522,996		(5,363)	3.243	3.201	MON	25,741	308,896	04/02/2018	04/25/2027	
3137FB-BX-3..	FHMS K-068 A2 - CMBS			4	1.A FE	11,666,839		96,1870	11,261,572	11,708,000		11,676,064		1,731	3.244	3.283	MON	31,651	379,807	04/03/2018	08/25/2027	
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					51,621,114	XXX	49,079,168	50,567,981	50,779,997		(94,345)			XXX	XXX	XXX		136,247	1,635,308	XXX	XXX
452281-JD-1..	ILSSTD 2010-1 A3 - ABS			4,5	1.B FE	755,385		99,4941	751,939	755,763		816,694		25,989	6.496	2.965	JAJO	9,273	44,724	01/18/2017	07/25/2045	
54627R-AR-1..	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT				1.A FE	3,693,795		101,9560	3,766,046	3,693,795		3,693,795			5.081	5.080	JD	15,640	126,164	03/22/2023	06/01/2031	
678908-3Z-5..	OKSDEV 2022 A1 - ABS			4	1.A FE	1,836,946		97,7222	1,795,104	1,836,946		1,836,946			4.285	4.283	FA	32,797	81,118	07/08/2022	02/01/2034	
678908-4G-6..	OKSDEV 2022 A2 - ABS			4	1.A FE	3,640,000		97,9314	3,564,704	3,640,000		3,640,000			4.623	4.623	JD	14,023	207,542	08/31/2022	06/01/2044	
678908-4H-4..	OKSDEV 2022 A1 - ABS			4	1.A FE	2,270,038		99,7165	2,270,038	2,276,492		2,287,589		488	5.269	5.191	AO	29,987	113,951	02/22/2023	10/01/2042	
83715A-AJ-8..	SCSHGR 2010-1 A3 - ABS			4,5	1.B FE	3,039,489		100,2052	3,041,058	3,034,830		3,258,618		90,121	6.646	3.079	JAJO	38,096	184,208	01/31/2020	10/27/2036	
88258M-AA-3..	TEXAS NATURAL GAS SECURITIZATION FINANCE			1	1.A FE	3,495,000		102,1580	3,570,422	3,495,000		3,495,000			5.102	5.103	MS	59,438	78,260	03/10/2023	04/01/2035	
88258M-AA-3..	TEXAS NATURAL GAS SECURITIZATION FINANCE			1	1.A FE	4,755,000		102,1580	4,857,613	4,755,000		4,755,000			5.102	5.103	MS	80,867	106,474	03/10/2023	04/01/2035	
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					23,502,716	XXX	23,616,923	23,487,826	23,783,642		116,598			XXX	XXX	XXX		280,121	942,441	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					1,117,560,168	XXX	1,036,733,507	1,093,695,457	1,113,154,119		(874,920)			XXX	XXX	XXX		5,200,482	37,618,153	XXX	XXX
00131L-AH-8..	AIA GROUP LTD.			2	1.E FE	7,081,132		94,6792	6,532,865	6,900,000		7,007,271		(19,921)	3.600	3.255	AO	56,580	248,400	01/31/2020	04/09/2029	
00206R-GO-9..	AT&T INC.			1,2	2.B FE	3,910,375		98,2691	3,439,419	3,500,000		3,758,995		(39,860)	4.300	2.920	FA	56,856	150,500	01/10/2020	02/15/2030	
00206R-KA-9..	AT&T INC.			1,2	2.B FE	1,890,514		75,8223	1,307,935	1,890,514		1,878,773		(3,582)	3.650	3.156	JD	5,247	62,963	07/29/2020	06/01/2051	
00206R-KG-6..	AT&T INC.			1,2	2.B FE	11,634,961		88,9637	10,364,271	11,625,000		11,641,417		2,014	1.650	1.669	FA	80,094	192,225	10/22/2020	02/01/2028	
00206R-MM-1..	AT&T INC.			1,2	2.B FE	4,091,649		81,1192	3,320,209	4,093,000		4,091,990		.88	2.550	2.553	JD	8,698	104,372	12/07/2020	12/01/2033	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
002176-AC-7	APTIV PLC		C	1,2	2 B FE	3,492,405	78,4013	2,744,046	3,500,000	3,492,478			137		4.150	4.163	MN	24,208	145,250	02/09/2022	05/01/2052
002824-BF-6	ABBOTT LABORATORIES			1,2	1 D FE	4,838,832	98,5959	4,758,238	4,826,000	4,831,108		(2,141)		3.750	3.701	MN	15,584	180,975	03/07/2019	11/30/2026	
002824-BG-4	ABBOTT LABORATORIES			1,2	1 D FE	2,946,546	102,0095	3,060,285	3,000,000	2,946,808		262		4.750	4.937	MN	12,271		11/30/2023	11/30/2036	
002824-BN-9	ABBOTT LABORATORIES			1,2	1 D FE	3,220,925	100,5795	2,514,488	2,500,000	3,166,690		(26,343)		4.750	2.899	AO	25,069	118,750	11/24/2021	04/15/2043	
00287Y-BF-5	ABVIE INC			1,2	1 G FE	559,829	99,4541	571,861	575,000	560,072		243		4.250	4.855	MN	3,190		11/30/2023	11/14/2028	
00724P-AC-3	ADOBE INC			1,2	1 E FE	2,298,505	93,8334	2,158,168	2,300,000	2,299,312		213		2.150	2.160	FA	20,604	49,450	01/22/2020	02/01/2027	
00774M-AB-1	AERCAP IRELAND CAPITAL DAC		C	1,2	2 B FE	6,887,257	95,0211	7,397,393	7,785,000	7,288,960		122,758		3.650	5.654	JJ	126,290	284,153	08/03/2018	07/21/2027	
00774M-AL-9	AERCAP IRELAND CAPITAL DAC		C	1,2	2 B FE	4,843,647	98,1270	4,759,160	4,850,000	4,847,737		933		4.450	4.472	AO	52,757	215,825	03/27/2019	04/03/2026	
00774M-AV-7	AERCAP IRELAND CAPITAL DAC		C	1,2	2 B FE	1,996,640	92,4853	1,849,706	2,000,000	1,998,051		657		2.450	2.486	AO	8,439	49,000	10/21/2021	10/29/2026	
00774M-AW-5	AERCAP IRELAND CAPITAL DAC		C	1,2	2 B FE	5,390,172	90,9423	4,910,884	5,400,000	5,393,008		1,325		3.000	3.029	AO	27,900	162,000	10/21/2021	10/29/2028	
007944-AE-1	ADVENTIST HEALTH SYSTEM/WEST			1,2	1 G FE	7,945,000	97,5258	7,748,425	7,945,000	7,945,000				2.433	2.435	MS	64,434	193,302	10/23/2019	09/01/2024	
007944-AG-6	ADVENTIST HEALTH SYSTEM/WEST			1,2	1 G FE	4,406,384	75,2786	3,255,799	4,325,000	4,399,105		(1,903)		3.630	3.525	MS	52,333	156,998	01/31/2020	03/01/2049	
007944-AH-4	ADVENTIST HEALTH SYSTEM/WEST			1,2	1 G FE	2,000,000	102,0470	2,040,940	2,000,000	2,000,000				5.430	5.431	MS	36,200	77,227	12/08/2022	03/01/2032	
00912X-AV-6	AIR LEASE CORP			1,2	2 B FE	2,514,869	95,4409	2,569,269	2,692,000	2,519,159		4,290		3.625	5.822	AO	24,396		11/30/2023	04/01/2027	
00912X-AY-0	AIR LEASE CORP			1,2	2 B FE	4,051,021	94,6724	4,122,983	4,355,000	4,211,732		32,713		3.625	4.552	JD	13,156	157,869	08/03/2018	12/01/2027	
00912X-BF-0	AIR LEASE CORP			1,2	2 B FE	5,868,785	97,7464	5,811,023	5,945,000	5,904,522		7,418		4.625	4.787	AO	68,739	274,956	09/10/2018	10/01/2028	
009158-AZ-9	AIR PRODUCTS AND CHEMICALS INC			1,2	1 F FE	4,502,698	76,2684	3,432,078	4,500,000	4,502,291		(125)		2.700	2.696	MN	15,525	121,500	04/27/2020	05/15/2040	
009158-BF-2	AIR PRODUCTS AND CHEMICALS INC			1,2	1 F FE	1,996,540	103,3114	2,066,228	2,000,000	1,996,769		229		4.800	4.822	MS	31,467	48,000	02/27/2023	03/03/2033	
015271-AY-5	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2 A FE	2,133,494	83,3688	1,784,092	2,140,000	2,134,397		463		2.950	2.980	MS	18,588	63,130	02/02/2022	03/15/2034	
015271-BA-6	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2 A FE	703,174	97,1250	684,731	705,000	703,353		179		4.750	4.777	AO	7,070	22,232	02/02/2023	04/15/2035	
02079K-AF-4	ALPHABET INC			1,2	1 C FE	9,915,500	62,5376	6,253,760	10,000,000	9,922,683		2,152		2.050	2.088	FA	77,444	205,000	08/03/2020	08/15/2050	
02079K-AF-4	ALPHABET INC			1,2	1 C FE	13,088,460	62,5376	8,254,963	13,200,000	13,097,941		2,841		2.050	2.088	FA	102,227	270,600	08/03/2020	08/15/2050	
02209S-AH-6	ALTRIA GROUP INC			1,2	2 B FE	5,483,130	137,5117	4,365,996	3,175,000	4,846,312		(71,800)		10.200	5.143	FA	130,440	323,850	08/03/2012	02/06/2039	
02209S-AR-4	ALTRIA GROUP INC			1,2	2 B FE	5,427,050	98,5245	4,926,225	5,000,000	5,349,991		(10,151)		5.375	4.827	JJ	112,726	268,750	10/01/2014	01/31/2044	
023135-BN-5	AMAZON.COM INC			1,2	1 E FE	6,328,607	101,1561	5,588,875	5,525,000	5,742,057		(125,359)		5.200	2.777	JD	22,346	287,300	01/31/2020	12/03/2025	
023135-BS-4	AMAZON.COM INC			1,2	1 D FE	597,114	84,6199	613,494	725,000	598,606		1,492		1.500	4.675	JD	846	5,438	11/30/2023	06/03/2030	
023135-BT-2	AMAZON.COM INC			1,2	1 D FE	1,873,833	66,6172	1,149,147	1,725,000	1,860,837		(3,904)		2.500	2.104	JD	3,354	43,125	07/29/2020	06/03/2050	
023135-CE-4	AMAZON.COM INC			1	1 D FE	10,984,230	97,8421	10,762,631	11,000,000	10,993,120		5,243		3.000	3.050	AO	71,500	330,000	05/23/2022	04/13/2025	
023135-CF-1	AMAZON.COM INC			1,2	1 D FE	622,795	97,1658	631,578	650,000	623,459		664		3.300	4.655	AO	4,648		11/30/2023	04/13/2027	
02557T-AD-1	AMERICAN ELECTRIC POWER COMPANY INC			2	2 C FE	995,520	100,6655	1,006,655	1,000,000	996,672		1,152		5.699	5.912	FA	21,530	11,556	05/31/2023	08/15/2025	
025816-CP-2	AMERICAN EXPRESS CO			2	1 F FE	7,612,755	95,5133	6,781,444	7,100,000	7,418,695		(94,097)		3.300	1.871	MN	37,748	234,300	12/02/2021	05/03/2027	
025816-CQ-0	AMERICAN EXPRESS CO			2	1 F FE	8,596,828	96,7845	8,638,017	8,925,000	8,779,803		118,859		2.250	3.681	MS	65,264	200,813	06/10/2022	03/04/2025	
025816-DA-4	AMERICAN EXPRESS CO			2,5	1 F FE	1,112,328	96,0425	1,152,510	1,200,000	1,114,623		2,295		4.420	5.381	FA	21,805		08/30/2023	08/03/2033	
02665W-DW-8	AMERICAN HONDA FINANCE CORP			1	1 G FE	3,149,668	90,6164	2,858,947	3,155,000	3,151,690		741		2.000	2.026	MS	17,002	63,100	03/22/2021	03/24/2028	
02665W-DZ-1	AMERICAN HONDA FINANCE CORP			1	1 G FE	4,512,000	91,8798	4,593,990	5,000,000	4,603,200		91,200		1.300	4.469	MS	20,222	32,500	05/01/2023	09/09/2026	
02665W-EK-3	AMERICAN HONDA FINANCE CORP			1	1 G FE	3,006,120	101,7970	3,053,910	3,000,000	3,005,653		(467)		5.250	5.169	JJ	76,125		08/31/2023	07/07/2026	
03027X-AP-5	AMERICAN TOWER CORP			1,2	2 C FE	11,750,889	96,0595	11,445,489	11,915,000	11,843,537		18,340		3.550	3.731	JJ	195,042	422,983	08/03/2018	07/15/2027	
03027X-CD-0	AMERICAN TOWER CORP			1,2	2 C FE	1,335,310	103,4099	1,335,693	1,340,000	1,335,680		370		5.550	5.594	JJ	44,622		05/22/2023	07/15/2033	
03027X-CE-8	AMERICAN TOWER CORP			1,2	2 C FE	4,987,698	103,7413	5,290,806	5,100,000	4,991,434		3,736		5.800	6.310	MN	87,097		10/26/2023	11/15/2028	
031162-DF-4	AMGEN INC			1,2	2 A FE	1,889,398	85,3083	1,620,858	1,900,000	1,889,740		187		4.200	4.233	FA	28,595	79,800	02/17/2022	02/22/2052	
031162-DJ-6	AMGEN INC			1,2	2 A FE	460,310	95,1548	475,774	500,000	461,407		1,097		4.200	5.273	MS	7,000		08/30/2023	03/01/2033	
031162-DR-8	AMGEN INC			1,2	2 A FE	2,930,739	102,2987	3,007,582	2,940,000	2,931,340		601		5.250	5.291	MS	51,021	77,175	02/15/2023	03/02/2033	
031162-DR-8	AMGEN INC			1,2	2 A FE	12,659,995	102,2987	12,991,935	12,700,000	12,662,591		2,596		5.250	5.291	MS	220,398	333,375	02/15/2023	03/02/2033	
032654-AU-9	ANALOG DEVICES INC			1,2	1 F FE	10,710,889	88,7874	9,566,842	10,775,000	10,730,575		8,874		1.700	1.791	AO	45,794	183,175	09/28/2021	10/01/2028	
032654-AV-7	ANALOG DEVICES INC			1,2	1 F FE	3,301,010	85,1614	2,827,358	3,320,000	3,304,919		1,767		2.100	2.164	AO	17,430	69,720	09/28/2021	10/01/2031	
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC			1,2	2 C FE	3,007,590	99,7974	2,993,922	3,000,000	3,007,441		(149)		4.700	4.672	FA	58,750	70,500	04/10/2023	02/01/2036	
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC			1,2	1 G FE	3,806,035	98,1041	3,742,671	3,815,000	3,807,847		176		4.900	4.914	FA	77,890	186,935	01/13/2016	02/01/2046	
035240-AN-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1 G FE	2,933,303	94,4564	2,786,464	2,950,000	2,935,047		327		4.600	4.635	AO	28,648	135,700	03/20/2018	04/15/2048	
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1 G FE	2,098,680	101,5233	2,030,466	2,000,000	2,054,282											

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03740L-AD-4	AON CORP.			1,2	2 A FE	2,133,804		94,5129	2,017,850	2,134,530		129			2,850	2,857	MN	5,578	60,848	02/23/2022	05/28/2027
03740L-AG-7	AON CORP.			1,2	2 A FE	1,469,662		102,4116	1,505,451	1,470,000		1,469,863			5,350	5,332	FA	26,870	39,323	02/23/2023	02/28/2033
037735-BZ-9	APPALACHIAN POWER CO.			1	2 A FE	5,382,261		103,6519	4,705,796	5,017,915	(40,056)				5,950	4,557	MN	34,517	270,130	08/06/2012	05/15/2033
037833-BZ-2	APPLE INC.			1,2	1 B FE	6,455,451		95,3144	6,100,122	6,400,000		6,422,750	(9,530)		2,450	2,482	FA	64,027	156,800	01/31/2020	08/04/2026
037833-DK-3	APPLE INC.			1,2	1 B FE	2,034,016		95,9373	1,990,699	2,075,000		2,037,127	1,172		3,000	3,500	MN	8,300	42,000	11/30/2023	11/13/2027
037833-DM-9	APPLE INC.			1,2	1 B FE	5,957,593		97,3888	5,794,634	5,950,000		5,951,027	(1,856)		1,800	1,768	MS	32,725	107,100	01/31/2020	09/11/2024
037833-DQ-0	APPLE INC.			1,2	1 B FE	1,396,937		73,8067	1,014,842	1,375,000		1,394,953	(533)		2,950	2,869	MS	12,394	40,563	01/31/2020	09/11/2049
037833-DW-7	APPLE INC.			1,2	1 B FE	4,484,981		69,0316	3,140,938	4,550,000		4,490,361	1,530		2,650	2,720	MN	16,747	120,575	05/04/2020	05/11/2050
037833-DY-3	APPLE INC.			1,2	1 B FE	5,597,831		83,0526	4,671,709	5,625,000		5,606,277	2,684		1,250	1,303	FA	25,586	70,313	10/22/2020	08/20/2030
037833-ED-8	APPLE INC.			1,2	1 B FE	10,490,194		84,3852	9,050,313	10,725,000		10,493,295	2,634		1,650	1,703	FA	70,293	155,513	11/30/2023	02/08/2031
037833-EK-2	APPLE INC.			1,2	1 B FE	12,127,617		69,0617	8,384,090	12,140,000		12,128,284	283		2,700	2,705	FA	132,933	327,780	07/29/2021	08/05/2051
037833-EW-6	APPLE INC.			1,2	1 B FE	10,944,890		102,0563	11,226,193	11,000,000		10,945,425	535		4,850	4,882	MN	75,579	266,750	05/08/2023	05/10/2053
038222-AN-5	APPLIED MATERIALS INC.			1,2	1 F FE	4,955,946		85,1729	4,237,352	4,975,000		4,962,397	1,837		1,750	1,792	JD	7,255	87,063	05/26/2020	06/01/2030
039483-BL-5	ARCHER-DANIELS-MIDLAND CO.			1,2	1 F FE	2,345,382		95,0837	2,210,696	2,325,000		2,333,429	(3,502)		2,500	2,534	FA	22,604	58,125	01/31/2020	08/11/2026
04010L-AY-9	ARES CAPITAL CORP.			1,2	2 C FE	4,984,300		95,5313	4,776,565	5,000,000		4,995,321	2,918		3,250	3,313	JJ	74,931	162,500	01/08/2020	07/15/2025
04636N-AE-3	ASTRAZENECA FINANCE LLC.			1,2	1 F FE	5,480,667		89,4426	4,910,399	5,490,000		5,483,991	1,299		1,750	1,776	MN	8,807	96,075	05/25/2021	05/28/2028
052769-AE-6	AUTODESK INC.			1,2	2 A FE	5,379,204		97,1113	5,535,344	5,700,000		5,560,287	36,787		3,500	4,271	JD	8,867	199,500	08/13/2018	06/15/2027
053015-AG-8	AUTOMATIC DATA PROCESSING INC.			1,2	1 D FE	2,778,440		90,2688	2,778,440	2,815,000		2,781,760	1,596		1,700	1,972	MN	6,115	43,605	11/30/2023	05/15/2028
054561-AM-7	EQUITABLE HOLDINGS INC.			1,2	2 A FE	3,838,720		92,6660	3,567,641	3,850,000		3,840,069	205		5,000	5,018	AO	37,965	192,500	04/17/2018	04/20/2048
05526D-BB-0	BAT CAPITAL CORP.			1,2	2 B FE	5,646,360		95,0880	5,705,280	6,000,000		5,842,665	39,300		3,557	4,347	FA	80,625	213,420	07/09/2018	08/15/2027
055451-AZ-1	BHP BILLITON FINANCE (USA) LTD.			C	1,2	1 F FE		5,051,550	100,9833	5,000,000		5,045,261	(6,289)		4,750	4,505	FA	81,146	118,750	05/01/2023	02/28/2028
055451-BA-5	BHP BILLITON FINANCE (USA) LTD.			C	1,2	1 F FE		1,137,766	101,8613	1,140,000		1,137,915	149		4,900	4,925	FA	19,086	27,930	02/23/2023	02/28/2033
05565E-BS-3	BMW US CAPITAL LLC.			1,2	1 F FE	419,000		86,6974	433,487	500,000		421,979	2,979		2,550	5,158	AO	3,188	6,375	08/30/2023	04/01/2031
05565E-CA-1	BMW US CAPITAL LLC.			1,2	1 F FE	7,916,679		96,1651	7,621,084	7,925,000		7,919,434	1,590		3,450	3,473	AO	68,353	273,413	03/28/2022	04/01/2027
05583J-AJ-1	BPCE SA			C	2,5	2 A FE		5,165,000	79,9630	5,165,000		5,165,000			2,277	2,277	JJ	52,594	117,607	01/12/2021	01/20/2032
059165-EL-0	BALTIMORE GAS AND ELECTRIC CO.			1,2	1 F FE	1,556,215		73,5636	1,154,949	1,570,000		1,557,478	308		3,200	3,246	MS	50,240	90,090	09/09/2019	09/15/2049
05964H-AB-1	BANCO SANTANDER SA			C	1 G FE	1,852,846		96,8910	1,744,038	1,800,000		1,819,898	(5,586)		4,250	3,887	AO	17,000	76,500	06/08/2017	04/11/2027
05964H-AF-2	BANCO SANTANDER SA			C	1 G FE	5,331,086		94,4164	4,909,653	5,272,347		5,272,347	(16,295)		3,800	3,861	FA	70,258	197,600	01/31/2020	02/23/2028
05964H-AN-5	BANCO SANTANDER SA			C	2	1 G FE		4,200,000	90,3454	4,200,000		4,200,000			1,722	1,722	MS	21,496	72,324	09/07/2021	09/14/2027
06051G-FL-8	BANK OF AMERICA CORP.				2 A FE	1,927,322		98,2366	1,866,495	1,900,000		1,908,931	(2,945)		4,250	4,071	AO	15,477	80,750	12/07/2016	10/22/2026
06051G-GZ-6	BANK OF AMERICA CORP.			1,2,5	1 G FE	7,198,743		97,6640	6,885,312	7,050,000		7,082,971	(30,456)		3,366	3,140	JJ	104,150	237,303	01/31/2020	01/23/2026
06051G-HD-4	BANK OF AMERICA CORP.			1,2,5	1 E FE	6,620,320		93,7020	6,559,140	7,000,000		6,799,868	35,782		3,419	4,062	JD	7,313	239,330	07/09/2018	12/20/2028
06051G-HM-4	BANK OF AMERICA CORP.			1,2,5	1 G FE	5,161,800		96,6324	4,831,620	5,000,000		5,086,085	(16,959)		4,271	3,856	JJ	93,725	213,550	03/07/2019	07/23/2029
06051G-HQ-5	BANK OF AMERICA CORP.			1,2,5	1 G FE	1,259,052		94,8548	1,209,399	1,275,000		1,239,567	(4,437)		3,974	5,497	FA	20,267	16,890	11/30/2023	02/07/2030
06051G-HU-6	BANK OF AMERICA CORP.			1,2,5	1 E FE	8,704,300		87,2110	7,848,990	9,000,000		8,655,911	(21,944)		4,078	4,314	AO	69,326	163,120	11/30/2023	04/23/2040
06051G-HY-8	BANK OF AMERICA CORP.			1,2,5	1 E FE	23,200,000		96,0648	22,287,034	23,200,000		23,200,000			2,015	2,015	FA	179,201	467,480	02/10/2020	02/13/2026
06051G-JE-0	BANK OF AMERICA CORP.			1,2	1 G FE	5,937,229		71,5980	4,331,679	6,050,000		5,912,034	(6,856)		2,676	2,779	JD	5,397	149,187	11/30/2023	06/19/2041
06051G-JW-0	BANK OF AMERICA CORP.			1,2	1 G FE	8,151,680		78,0401	6,243,208	8,000,000		8,140,266	(5,993)		3,311	3,178	AO	50,769	264,880	01/07/2022	04/22/2042
06051G-KP-3	BANK OF AMERICA CORP.			1,2,5	1 G FE	2,025,000		97,2779	1,969,877	2,025,000		2,025,000			4,376	4,378	AO	15,754	88,614	04/21/2022	04/27/2028
06051G-LG-2	BANK OF AMERICA CORP.			1,2,5	1 E FE	9,370,297		100,6358	9,761,673	9,700,000		9,379,200	8,903		5,202	5,944	AO	92,509		11/09/2023	04/25/2029
06368E-DC-3	BANK OF MONTREAL			1,2,5	1 F FE	5,200,000		92,0876	4,788,555	5,200,000		5,200,000			0,949	0,949	JJ	21,795	49,348	01/19/2021	01/22/2027
06368F-AC-3	BANK OF MONTREAL			1	1 F FE	8,979,798		91,0942	8,193,923	8,995,000		8,986,662	3,008		1,250	1,285	MS	33,107	112,438	09/09/2021	09/15/2026
06406H-DA-4	BANK OF NEW YORK MELLON CORP.			2	1 F FE	1,348,785		97,7057	1,338,568	1,370,000		1,367,000	2,531		3,000	3,196	FA	14,499	41,100	12/29/2015	02/24/2025
06406R-AS-6	BANK OF NEW YORK MELLON CORP.			2	1 F FE	4,595,078		98,4025	4,526,515	4,600,000		4,599,477	1,645		0,500	0,500	AO	4,453	23,000	04/19/2021	04/26/2024
06406R-BL-0	BANK OF NEW YORK MELLON CORP.			1,2,5	1 F FE	2,940,000		103,3984	3,039,913	2,940,000		2,940,000			5,802	5,805	AO	31,273	170,579	10/18/2022	10/25/2028
064159-6E-1	BANK OF NOVA SCOTIA			1	1 F FE	1,473,687		97,1936	1,433,606	1,475,000		1,474,738	449		0,650	0,681	JJ	4,021	9,588	07/27/2021	07/31/2024
067316-AH-2	BACARDI LTD.			C	1,2	2 C FE		1,432,192	96,1705	1,450,000		1,433,825	315		5,300	5,383	MN	9,820	76,850	05/01/2018	05/15/2048
06738E-CL-7	BARCLAYS PLC.			C	1,2,5	2 A FE		5,565,000	106,8603	5,565,000		5,565,000			6,692	6,694	MS	111,723		0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
090572-AR-9.	BIO RAD LABORATORIES INC.			1,2	2 B FE	1,267,358	94,8527	1,204,629	1,270,000	1,268,278		500		3,300	3,345	MS	12,340	41,910	02/23/2022	03/15/2027	
09261H-AK-3.	BLACKSTONE PRIVATE CREDIT FUND			1,2	2 C FE	8,998,196	90,8440	8,198,671	9,025,000	9,008,251		4,872		3,250	3,312	MS	86,364	293,313	11/15/2021	03/15/2027	
09261H-AR-8.	BLACKSTONE PRIVATE CREDIT FUND			1,2	2 C FE	6,370,223	91,1117	5,844,816	6,415,000	6,381,608		5,867		4,000	4,115	JJ	118,321	256,600	01/10/2022	01/15/2029	
09659W-2K-9.	BNP PARIBAS SA	C		2,5	1 G FE	8,000,000	87,9950	7,039,600	8,000,000	8,000,000				3,052	3,052	JJ	113,941	244,160	01/06/2020	01/13/2031	
09659W-2K-9.	BNP PARIBAS SA	C		2,5	1 G FE	3,425,000	87,9950	3,013,829	3,425,000	3,425,000				3,052	3,052	JJ	48,781	104,531	01/06/2020	01/13/2031	
09659W-2M-5.	BNP PARIBAS SA	C		2,5	1 G FE	6,250,000	88,6806	5,542,538	6,250,000	6,250,000				1,904	1,904	MS	30,081	119,000	09/23/2020	09/30/2028	
097023-BX-2.	BOEING CO			1,2	2 C FE	2,437,573	93,7241	2,296,240	2,450,000	2,446,189		539		3,250	3,279	MS	26,542	79,625	01/31/2020	03/01/2028	
097023-CA-1.	BOEING CO			1,2	2 C FE	747,064	93,8544	656,981	700,000	726,649		(5,405)		3,450	2,565	MN	4,025	24,150	01/31/2020	11/01/2028	
097023-CT-0.	BOEING CO			1,2	2 C FE	5,000,000	99,5026	4,975,130	5,000,000	5,000,000				4,875	4,875	MN	40,625	243,750	04/30/2020	05/01/2025	
097023-CW-3.	BOEING CO			1,2	2 C FE	3,259,518	103,9402	2,988,281	2,875,000	3,236,623		(6,828)		5,805	4,937	MN	27,816	166,894	06/02/2020	05/01/2050	
103730-AB-6.	BP CAPITAL MARKETS AMERICA INC			1,2	1 F FE	11,565,000	98,5442	11,396,637	11,565,000	11,565,000				3,796	3,796	MS	121,947	439,007	09/18/2018	09/21/2025	
103730-BG-4.	BP CAPITAL MARKETS AMERICA INC			1,2	1 F FE	2,197,988	70,5392	1,576,551	2,235,000	2,201,067		834		3,000	3,085	FA	23,654	67,050	02/19/2020	02/24/2050	
103730-BR-0.	BP CAPITAL MARKETS AMERICA INC			1,2	1 F FE	2,489,025	77,3308	1,933,270	2,500,000	2,489,934		429		3,060	3,090	JD	2,975	76,500	11/24/2021	06/17/2041	
103730-BV-1.	BP CAPITAL MARKETS AMERICA INC			1,2	1 F FE	2,967,630	101,3549	3,040,647	3,000,000	2,968,717		1,087		4,893	5,030	MS	44,853	48,930	07/26/2023	09/11/2033	
110122-CN-6.	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	7,007,887	97,1248	6,824,960	7,027,000	7,019,999		2,699		3,200	3,243	JD	9,994	224,864	05/07/2019	06/15/2026	
110122-DN-5.	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	13,727,725	93,1821	12,812,539	13,750,000	13,741,589		4,456		0,750	0,783	MN	13,750	103,125	11/09/2020	11/13/2025	
110122-DS-4.	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	12,363,792	63,4796	7,871,470	12,400,000	12,366,416		859		2,550	2,564	MN	42,160	316,200	11/09/2020	11/13/2050	
110122-DV-7.	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	4,399,901	81,7625	3,609,814	4,415,000	4,400,931		540		3,550	3,574	MS	46,149	156,733	02/15/2022	03/15/2042	
110122-EB-0.	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	3,988,680	114,6692	4,586,768	4,000,000	3,988,703		23		6,250	6,271	MN	33,333		10/30/2023	11/15/2053	
11135F-BL-4.	BROADCOM INC			1,2	2 C FE	5,960,627	87,0655	5,158,631	5,925,000	5,953,841		(2,353)		3,469	3,411	AO	43,391	205,538	03/31/2021	04/15/2034	
11135F-BP-5.	BROADCOM INC			1,2	2 C FE	2,743,019	82,0597	2,261,565	2,756,000	2,744,669		774		3,137	3,179	MN	11,047	86,456	09/30/2021	11/15/2035	
11272B-AA-1.	BROOKFIELD FINANCE I (UK) PLC	C		1,2	1 G FE	4,845,000	79,8082	3,866,707	4,845,000	4,845,000				2,340	2,340	JJ	47,554	113,373	07/21/2021	01/30/2032	
117043-AU-3.	BRUNSWICK CORP			1,2	2 B FE	7,973,182	91,2560	7,286,792	7,985,000	7,974,695		951		4,400	4,418	MS	103,450	351,340	03/22/2022	09/15/2032	
12189L-AJ-0.	BURLINGTON NORTHERN SANTA FE LLC			1,2	1 D FE	2,425,300	92,4344	1,848,688	2,000,000	2,391,231		(16,559)		4,400	2,971	MS	25,911	88,000	11/24/2021	03/15/2042	
12189L-AN-1.	BURLINGTON NORTHERN SANTA FE LLC			1,2	1 G FE	4,836,560	92,7784	3,711,136	4,000,000	4,777,605		(30,320)		4,450	3,075	MS	52,411	178,000	01/07/2022	03/15/2043	
12189L-AU-5.	BURLINGTON NORTHERN SANTA FE LLC			1,2	1 D FE	2,480,430	93,3934	1,867,868	2,000,000	2,424,541		(14,897)		4,550	3,123	MS	30,333	91,000	01/31/2020	09/01/2044	
12189L-BE-0.	BURLINGTON NORTHERN SANTA FE LLC			1,2	1 G FE	3,381,892	80,7291	2,738,331	3,392,000	3,382,836		210		3,550	3,566	FA	45,490	120,416	07/15/2019	02/15/2050	
12563D-AA-3.	CK HUTCHISON INTERNATIONAL (19) (11) LTD	C		1,2	1 F FE	11,988,215	89,8750	10,834,431	12,055,000	12,014,809		6,430		2,750	2,814	MS	105,900	331,513	09/03/2019	09/06/2029	
12640H-HF-3.	CSX CORP			1,2	1 G FE	4,548,968	83,0180	3,798,074	4,575,000	4,552,871		597		3,800	3,832	MN	28,975	173,850	10/13/2016	11/01/2046	
14040H-CH-6.	CAPITAL ONE FINANCIAL CORP			2,5	2 A FE	12,795,000	89,8499	11,496,295	12,795,000	12,795,000				1,878	1,878	MN	39,381	240,290	10/28/2021	11/02/2027	
14040H-CS-2.	CAPITAL ONE FINANCIAL CORP			2,5	2 A FE	4,815,000	98,0441	4,720,823	4,815,000	4,815,000				4,927	4,929	MN	33,608	237,235	05/05/2022	05/10/2028	
141781-BW-3.	CARGILL INC			1,2	1 F FE	462,610	95,2997	476,499	500,000	463,783		1,173		4,000	5,062	JD	500	10,000	08/30/2023	06/22/2032	
14913R-2C-0.	CATERPILLAR FINANCIAL SERVICES CORP			1	1 F FE	7,434,653	95,5902	7,121,470	7,450,000	7,445,679		3,095		1,450	1,493	MN	13,803	108,025	05/12/2020	05/15/2025	
14913R-2V-8.	CATERPILLAR FINANCIAL SERVICES CORP			1	1 F FE	10,618,780	98,2309	10,461,591	10,650,000	10,635,090		10,538		3,400	3,506	MN	48,280	362,100	06/10/2022	05/13/2025	
14916R-AD-6.	COMMONSPIRIT HEALTH			1	1 G FE	8,259,284	88,2071	7,806,328	8,850,000	8,374,185		16,578		4,350	4,802	MN	64,163	384,975	12/03/2015	11/01/2042	
15189X-AV-0.	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			1,2	1 F FE	5,267,412	85,8976	4,543,983	5,290,000	5,273,218		2,093		2,350	2,398	AO	31,079	124,315	03/08/2021	04/01/2031	
15189X-BB-3.	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			1,2	1 F FE	1,712,866	101,7520	1,755,222	1,725,000	1,713,339		473		4,950	5,042	AO	21,347	44,591	08/30/2023	04/01/2033	
161175-CD-4.	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2 C FE	8,785,480	86,8080	7,639,104	8,800,000	8,789,573		1,932		2,250	2,275	JJ	91,300	198,000	09/27/2021	01/15/2029	
161175-CJ-1.	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2 C FE	3,327,776	91,6475	3,061,027	3,340,000	3,329,450		904		4,400	4,442	AO	36,740	146,960	03/10/2022	04/01/2033	
166764-BY-5.	CHEVRON CORP			1,2	1 D FE	5,294,650	88,5685	4,428,425	5,000,000	5,198,498		(30,709)		2,236	1,553	MN	15,528	111,800	10/22/2020	05/11/2030	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA			1,2	1 C FE	7,216,000		67,6788	7,216,000	7,216,000					2.704	2.704	JJ	97,560	195,121	10/06/2020	07/01/2050
171239-AG-1	CHUBB INA HOLDINGS INC.			1,2	1 F FE	7,318,643		82,5246	7,318,643	7,335,000		1,583			1.375	1.399	MS	29,697	100,856	09/14/2020	09/15/2030
172967-KY-6	CITIGROUP INC			1,2	1 G FE	8,994,690		95,3218	8,994,690	8,998,338		558			3.200	3.207	AO	56,000	288,000	10/17/2016	10/21/2026
172967-LD-1	CITIGROUP INC			1,2,5	1 G FE	2,450,000		96,7919	2,450,000	2,450,000					3.887	3.888	JJ	45,235	95,232	01/04/2017	01/10/2028
172967-LU-3	CITIGROUP INC			1,2,5	1 G FE	7,665,178		85,9276	7,665,178	7,350,000		(14,790)			3.878	3.881	JJ	124,306	285,033	01/31/2020	01/24/2039
172967-LW-9	CITIGROUP INC			1,2,5	1 G FE	6,181,420		96,3046	6,181,420	6,195,347		13,927			4.075	5.753	AO	51,571		11/09/2023	04/23/2029
172967-ML-2	CITIGROUP INC			1,2,5	1 G FE	8,000,000		86,9567	8,000,000	8,000,000					2.666	2.666	JJ	90,052	213,280	01/22/2020	01/29/2031
172967-NQ-0	CITIGROUP INC			1,2,5	1 G FE	9,122,445		99,4336	9,122,445	9,028,878		(61,025)			4.140	4.153	MN	38,827	377,775	06/10/2022	05/24/2025
172967-NU-1	CITIGROUP INC			1,2,5	1 G FE	860,000		97,6524	860,000	860,000					4.910	4.911	MN	42,340	42,226	05/17/2022	05/24/2033
172967-NX-5	CITIGROUP INC			1,2,5	1 G FE	3,280,000		100,7070	3,280,000	3,280,000					5.610	5.614	MS	47,024	184,008	09/22/2022	09/29/2026
191216-CY-4	COCA-COLA CO			1	1 E FE	2,997,780		69,2256	3,000,000	2,997,949		32			2.750	2.753	JD	6,875	82,500	04/29/2020	06/01/2060
191216-DC-1	COCA-COLA CO			1	1 E FE	5,108,440		67,3022	5,140,000	5,110,796		738			2.500	2.529	MS	37,836	128,500	09/14/2020	01/29/2031
20030N-BH-3	COMCAST CORP			1	1 G FE	9,326,970		96,8788	9,000,000	9,232,936		(21,118)			4.250	3.907	JJ	176,375	382,500	03/07/2019	01/15/2033
20030N-CJ-8	COMCAST CORP			1,2	1 G FE	1,650,231		90,2050	1,450,000	1,613,941		(9,641)			3.900	2.892	MS	18,850	56,550	01/31/2020	03/01/2038
20030N-CY-5	COMCAST CORP			1,2	1 G FE	5,220,550		81,3639	5,000,000	5,199,657		(10,180)			3.250	2.925	MN	27,083	162,500	11/24/2021	11/01/2039
20030N-CZ-2	COMCAST CORP			1,2	1 G FE	4,208,920		76,6926	3,475,000	4,146,851		(18,748)			3.450	2.431	FA	49,953	119,888	07/31/2020	02/01/2050
20030N-DA-6	COMCAST CORP			1,2	1 G FE	5,636,589		89,8756	5,645,000	5,639,653		799			2.650	2.667	FA	62,330	149,593	10/29/2019	02/01/2030
20030N-DA-6	COMCAST CORP			1,2	1 G FE	5,460,700		89,8756	5,000,000	5,308,824		(50,207)			2.650	1.539	FA	55,208	132,500	12/02/2020	02/01/2030
20030N-DH-1	COMCAST CORP			1,2	1 G FE	8,911,713		86,0566	8,010,000	8,796,989		(38,901)			3.750	2.962	AO	75,094	300,375	01/19/2022	04/01/2040
20030N-DM-0	COMCAST CORP			1,2	1 G FE	10,442,764		84,2245	10,150,000	10,302,572		(40,743)			1.950	1.682	JJ	91,265	181,838	11/30/2023	01/15/2031
20030N-DU-2	COMCAST CORP			1,2	1 G FE	860,612		65,8311	916,000	856,474		1,000			2.937	3.261	MN	4,484	26,903	01/31/2020	11/01/2056
20268J-AD-5	COMMONSPIRIT HEALTH			1,2	1 E FE	5,125,000		79,3341	5,125,000	5,125,000					3.817	3.817	AO	48,905	195,621	08/07/2019	10/01/2049
20268J-AK-9	COMMONSPIRIT HEALTH			1,2	1 G FE	4,000,000		103,4666	4,000,000	4,000,000					6.073	6.073	MN	40,487	246,969	10/18/2022	11/01/2027
210518-DF-0	CONSUMERS ENERGY CO			1,2	1 E FE	1,270,925		74,4525	1,280,000	1,271,720		197			3.100	3.136	FA	14,990	39,680	08/19/2019	08/15/2050
210518-DJ-2	CONSUMERS ENERGY CO			1,2	1 E FE	3,965,960		61,7339	4,000,000	3,967,821		534			2.500	2.534	MN	16,667	100,000	04/29/2020	05/01/2060
22160K-AL-9	COSTCO WHOLESALE CORP			1,2	1 E FE	2,001,440		98,8860	2,000,000	2,000,180		(829)			2.750	2.707	MN	6,569	55,000	05/23/2022	05/18/2024
22160K-AP-0	COSTCO WHOLESALE CORP			1,2	1 E FE	12,153,694		85,7007	12,175,000	12,161,180		2,065			1.600	1.619	AO	38,419	194,800	04/16/2020	04/20/2030
224044-CF-2	COX COMMUNICATIONS INC			1,2	2 B FE	8,996,760		93,3465	9,000,000	8,998,726		85			4.800	4.802	FA	180,000	432,000	12/01/2014	02/01/2035
225313-AM-7	CREDIT AGRICOLE SA			2	2 A FE	5,839,280		87,7828	5,875,000	5,852,054		3,381			3.250	3.322	JJ	88,574	190,938	01/08/2020	01/14/2030
225401-BE-7	UBS GROUP AG			2	1 G FE	4,775,000		4,972,675	4,775,000	4,775,000					6.246	6.243	MS	82,018		09/18/2023	09/22/2029
22822V-AE-1	CROWN CASTLE INC			1,2	2 B FE	3,684,386		96,6622	3,700,000	3,694,454		1,609			4.000	4.051	MS	49,333	148,000	01/30/2017	03/01/2027
22822V-AH-4	CROWN CASTLE INC			1,2	2 B FE	4,666,523		95,0963	4,175,000	4,436,518		(73,532)			3.650	1.753	MS	50,796	152,388	10/22/2020	09/01/2027
22822V-AK-7	CROWN CASTLE INC			1,2	2 B FE	3,590,289		95,0014	3,775,000	3,685,480		19,388			3.800	4.436	FA	54,192	143,450	08/08/2018	02/15/2028
22822V-AX-9	CROWN CASTLE INC			1,2	2 B FE	9,358,452		71,4570	9,400,000	9,363,282		1,614			2.900	2.929	AO	68,150	272,600	02/08/2021	04/01/2041
231021-AT-3	CUMMINS INC			1,2	1 F FE	10,336,613		83,4327	10,375,000	10,348,824		3,695			1.500	1.540	MS	51,875	155,625	08/17/2020	09/15/2030
231021-AU-0	CUMMINS INC			1,2	1 F FE	4,616,583		93,6900	4,625,000	4,622,172		1,678			0.750	0.787	MS	11,563	34,688	08/17/2020	09/01/2025
23329P-AF-7	DNB BANK ASA			2	1 F FE	8,545,000		92,7285	8,545,000	8,545,000					1.127	1.127	MS	28,088	96,302	09/09/2020	09/16/2026
23341C-AC-7	DNB BANK ASA			2,5	1 F FE	5,400,000		101,1082	5,400,000	5,400,000					5.896	5.901	AO	72,521	315,731	10/04/2022	10/09/2026
23636A-BB-6	DANSKE BANK A/S			2,5	1 E FE	8,155,000		90,2818	8,155,000	8,155,000					1.549	1.549	MS	38,949	126,321	09/07/2021	09/10/2027
24422E-TW-9	JOHN DEERE CAPITAL CORP			1	1 F FE	650,605		94,7012	700,000	651,672		1,067			2.800	4.869	MS	6,152		11/30/2023	09/08/2027
24422E-VP-1	JOHN DEERE CAPITAL CORP			1	1 F FE	8,768,791		89,2075	8,795,000	8,779,032		3,666			1.500	1.545	MS	42,143	131,925	03/01/2021	03/06/2028
251526-CP-2	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2 A FE	9,375,000		91,3187	9,375,000	9,375,000					2.311	2.311	MN	27,082	216,656	11/10/2021	11/16/2027
25243Y-BN-8	DIAGEO CAPITAL PLC			1,2	1 G FE	4,234,275		107,6814	4,250,000	4,234,561		286			5.625	5.674	AO	57,109		10/02/2023	10/05/2033
25389J-AV-8	DIGITAL REALTY TRUST LP			1,2	2 B FE	6,899,916		101,9661	6,955,000	6,910,178		9,609			5.550	5.731	JJ	177,990	308,802	11/29/2022	01/15/2028
254687-FL-5	WALT DISNEY CO			1,2	1 G FE	1,101,170		88,8030	1,275,000	1,103,512		2,341			2.000	4.734	MS	8,500		11/30/2023	09/01/2029
254687-GA-8	WALT DISNEY CO			1,2	1 G FE	4,743,208		81,4209	4,750,000	4,743,491		82			3.800	3.807	MN	24,607	180,500	05/11/2020	05/13/2060
260543-DG-5	DOW CHEMICAL CO			1,2	2 A FE	6,637,680		109,9710	6,000,000	6,593,933		(43,747)			6.300	4.920	MS	111,300	261,975	04/10/2023	03/15/2033
26441C-AP-0	DUKE ENERGY CORP			1,2	2 B FE	11,660,688		91,7106	11,700,000	11,667,576		817			4.800	4.821	JD	24,960	561,600	11/16/2015	12/15/2045
26441C-AP-0	DUKE ENERGY CORP			1,2	2 B FE	1,127,483		91,7106	1,100,000	1,123,312		(623)			4.800	4.643	JD	2,347	52,800	12/29/2015	12/15/2045
26442C-AM-6	DUKE ENERGY CAROLINAS LLC			1,2	1 F FE	4,260,390		89,4140	4,500,000	4,241,566		(8,407)			4.250	4.648	JD	8,500	127,5		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
278865-AV-2	ECOLAB INC.			1,2	1,6 FE	3,672,868	95.6977	3,469,042	3,625,000	3,645,538		(7,754)			2.700	2.739	MN	16,313	97,875	01/31/2020	11/01/2026
278865-BE-9	ECOLAB INC.			1,2	1,6 FE	1,063,999	102.5946	1,092,632	1,065,000	1,064,322		91			4.800	4.812	MS	13,774	51,120	03/20/2020	03/24/2030
278865-BF-6	ECOLAB INC.			1,2	1,6 FE	7,520,636	81.4302	6,127,623	7,525,000	7,521,976		405			1.300	1.306	JJ	41,032	97,825	08/10/2020	01/30/2031
278865-BL-3	ECOLAB INC.			1,2	1,6 FE	2,124,363	91.8911	1,952,686	2,125,000	2,124,624		118			1.650	1.656	FA	14,609	35,063	12/06/2021	02/01/2027
278865-BP-4	ECOLAB INC.			1,2	1,6 FE	3,677,874	103.1642	3,817,075	3,700,000	3,682,618		4,185			5.250	5.381	JJ	89,571	128,421	11/07/2022	01/15/2028
28622H-AB-7	ELEVANCE HEALTH INC.			1,2	2, B FE	8,870,873	99.1397	8,808,562	8,885,000	8,871,976		1,104			4.750	4.770	FA	159,436	219,225	01/30/2023	02/15/2033
29250N-BY-0	ENBRIDGE INC.			1,2	2, A FE	1,133,071	106.7742	1,211,887	1,135,000	1,133,108		37			6.200	6.230	MN	10,165	11,265	11/06/2023	11/15/2030
29278N-AF-0	ENERGY TRANSFER LP. ENTERPRISE PRODUCTS OPERATING			1,2	2, C FE	5,257,463		5,104,029	5,125,000	5,190,445		(13,729)			4.950	4.614	JD	11,275	253,688	08/03/2018	06/15/2028
29379V-BL-6	LLC.			1,2	1,6 FE	3,062,640	98.3644	2,950,932	3,000,000	3,025,582		(8,262)			3.950	3.636	FA	44,767	118,500	03/07/2019	02/15/2027
29446W-AK-8	EQUINOR ASA		C	1,2	1, D FE	5,443,574	89.3750	4,893,281	5,475,000	5,454,051		2,993			2.375	2.440	MN	14,087	130,031	05/18/2020	05/22/2030
29736R-AS-9	ESTEE LAUDER COMPANIES INC.			1,2	1, F FE	10,339,340	99.5844	10,306,985	10,350,000	10,340,609		1,270			4.375	4.398	MN	57,859	230,180	05/09/2023	05/15/2028
30040W-AR-9	EVERSOURCE ENERGY			1,2	2, A FE	8,557,802	99.0222	8,669,394	8,755,000	8,562,485		4,683			4.600	5.297	JJ	201,365		11/30/2020	07/01/2027
30161N-AV-3	EXELON CORP			1,2	2, B FE	1,293,370	87.1496	1,132,945	1,300,000	1,294,357		145			4.450	4.481	AO	12,213	57,850	04/04/2016	04/15/2046
30161N-AX-9	EXELON CORP			1,2	2, B FE	8,327,809	95.4132	7,962,232	8,345,000	8,333,532		1,569			4.050	4.075	AO	71,350	337,973	03/30/2020	04/15/2030
30212P-BK-0	EXPEDIA GROUP INC.			1,2	2, C FE	5,521,179	99.6185	5,653,350	5,675,000	5,524,650		3,471			4.625	5.448	FA	109,362		11/30/2023	08/01/2027
30225V-AR-8	EXTRA SPACE STORAGE LP.			1,2	2, B FE	2,039,110	104.2437	2,131,784	2,045,000	2,039,201		91			5.900	5.948	JJ	10,055		11/27/2023	01/15/2031
30231G-BJ-0	EXXON MOBIL CORP.			1,2	1, D FE	5,745,000	97.0960	5,578,165	5,745,000	5,745,000					3.294	3.294	MS	53,618	189,240	03/17/2020	03/19/2027
30303M-8L-9	META PLATFORMS INC.			1,2	1, E FE	4,998,800	101.4500	5,072,500	5,000,000	4,999,023		223			4.600	4.605	MN	29,389	122,667	05/01/2023	05/15/2028
31428X-BE-5	FEDEX CORP.			1,2	2, B FE	5,057,983	92.3688	4,715,427	5,105,000	5,065,547		1,022			4.750	4.807	MN	30,985	242,488	10/20/2015	11/15/2045
316773-CX-6	FIFTH THIRD BANCORP			2	2, A FE	2,093,856	99.8229	1,916,600	1,920,000	1,920,000		(54,325)			3.650	3.650	JJ	30,368	70,080	10/20/2020	01/25/2024
316770-BR-9	FIFTH THIRD BANK NA (OHIO)			1,2	1,6 FE	6,055,697	92.1369	5,583,496	6,060,000	6,057,849		666			2.250	2.262	FA	56,813	136,350	01/28/2020	02/01/2027
316770-BR-9	FIFTH THIRD BANK NA (OHIO)			1,2	1,6 FE	7,519,657	92.1369	6,933,302	7,525,000	7,522,328		827			2.250	2.262	FA	169,313	70,547	01/28/2020	02/01/2027
341081-FH-5	FLORIDA POWER & LIGHT CO.			1,2	1, E FE	2,869,900	86.6085	2,165,213	2,500,000	2,841,309		(13,893)			3.800	2.844	JD	4,222	95,000	11/24/2021	12/15/2042
341081-FL-6	FLORIDA POWER & LIGHT CO.			1,2	1, D FE	4,684,320	87.9598	3,518,392	4,000,000	4,640,237		(22,694)			4.050	2.990	AO	40,500	162,000	01/07/2022	10/01/2044
341081-GQ-4	FLORIDA POWER & LIGHT CO.			1,2	1, D FE	488,520	101.3748	506,874	500,000	488,864		344			4.800	5.102	MN	3,067	11,800	08/30/2023	05/15/2033
341081-GQ-4	FLORIDA POWER & LIGHT CO.			1,2	1, D FE	2,978,430	101.3748	3,041,244	3,000,000	2,979,359		929			4.800	4.892	MN	18,400	70,800	07/26/2023	05/15/2033
345397-D5-9	FORD MOTOR CREDIT COMPANY LLC			1,2	3, A FE	5,000,000	104.3825	5,219,125	5,000,000	5,000,000					6.798	6.798	MN	50,985		11/02/2023	11/07/2028
345397-D6-7	FORD MOTOR CREDIT COMPANY LLC			1,2	3, A FE	4,638,417	107.8071	5,058,309	4,692,000	4,638,947		529			7.122	7.285	MN	50,125		11/09/2023	11/07/2033
354613-AM-3	FRANKLIN RESOURCES INC.			1,2	1, F FE	993,680	63.5264	635,264	1,000,000	994,003		138			2.950	2.982	FA	11,390	29,500	08/05/2021	08/12/2051
35671D-CD-5	FREPORT-MCMORAN INC.			1,2	2, C FE	3,247,500	101.0000	3,030,000	3,000,000	3,122,778		(64,604)			5.250	2.925	MS	52,500	157,500	01/13/2022	09/01/2029
358885-AA-9	FROEDTERT HEALTH INC.			1	1, C FE	5,283,400	90.6680	4,533,400	5,000,000	5,237,801		(6,698)			4.686	4.341	AO	58,575	234,300	02/09/2016	04/01/2045
361448-AY-9	GATX CORP			1,2	2, B FE	10,631,671	95.2895	10,200,741	10,705,000	10,682,755		7,729			3.250	3.331	MS	102,441	347,913	09/08/2016	09/15/2026
361448-BA-0	GATX CORP			1,2	2, B FE	7,663,117	93.8601	7,227,228	7,700,000	7,683,312		3,614			3.500	3.556	MS	79,353	269,500	10/31/2017	03/15/2028
361640-NA-2	GE CAPITAL INTERNATIONAL FUNDING COMPANY		C		2, B FE	8,657,310	95.7906	8,898,947	9,290,000	8,845,179		26,950			4.418	4.956	MN	52,444	410,432	10/26/2015	11/15/2035
361841-AR-0	GLP CAPITAL LP			1,2	2, C FE	760,226	83.4353	638,280	765,000	761,090		418			3.250	3.323	JJ	11,464	24,863	12/07/2021	01/15/2032
36264F-AK-7	HALEON US CAPITAL LLC GE HEALTHCARE TECHNOLOGIES			1,2	2, B FE	2,943,540	96.3365	2,841,927	2,950,000	2,945,761		1,263			3.375	3.422	MS	26,827	99,563	03/21/2022	03/24/2027
36267V-AK-9	INC.			1,2	2, B FE	3,810,940	106.6695	3,733,433	3,800,000	3,786,297		(24,643)			5.905	4.741	MN	22,390	206,675	01/18/2023	11/22/2032
36962G-3A-0	GENERAL ELECTRIC CO. GENERAL MOTORS FINANCIAL			1,2	2, B FE	3,514,140	107.0148	3,010,326	2,815,000	3,290,310		(25,038)			6.150	4.471	FA	69,200		11/21/2012	08/07/2037
37045X-DV-5	COMPANY INC. GENERAL MOTORS FINANCIAL			1,2	2, B FE	12,976,730	95.9692	12,475,996	13,000,000	12,981,858		3,006			4.300	4.330	AO	131,986	559,000	04/04/2022	04/06/2029
37045X-ED-4	COMPANY INC.			1,2	2, B FE	3,783,250	106.2754	3,932,190	3,700,000	3,779,850		(3,400)			6.400	6.080	JJ	113,138	118,400	06/20/2023	01/09/2033
373334-KL-4	GEORGIA POWER CO.			1,2	2, A FE	6,970,007	90.6400	6,412,780	7,075,000	7,009,836		10,374			2.650	2.826	MS	55,205	187,488	01/08/2020	09/15/2029
375558-BF-9	GILEAD SCIENCES INC.			1,2	2, A FE	2,958,001	97.9343	2,908,649	2,970,000	2,967,145		1,243			3.650	3.697	MS	36,135	108,405	09/09/2015	03/01/2026
375558-BT-9	GILEAD SCIENCES INC.			1,2	2, A FE	7,829,010	69.5663	5,478,346	7,875,000	7,832,343		1,054			2.800	2.899	AO	55,125	220,500	09/23/2020	10/01/2050
378272-AN-8	GLENCORE FUNDING LLC.			1,2	2, A FE	2,524,908	97.1070	2,476,229	2,550,000	2,540,739		2,620			4.000	4.121	MS	26,633	102,000	03/21/2017	03/27/2027
378272-BN-7	GLENCORE FUNDING LLC.			1,2	2, A FE	5,107,450	104.5605	5,228,025	5,000,000	5,105,818		(1,632)			6.125	5.604	AO	72,309		11/28/2023	10/06/2028
38141G-WL-4	GOLDMAN SACHS GROUP INC.			1,2	2, A FE	4,777,350	95.2246	4,761,230	5,000,000	4,889,298		22,378			3.691	4.247	JD	13,329	184,550	07/09/2018	06/05/2028
38141G-WV-2	GOLDMAN SACHS GROUP INC.			1,2	2, A FE	1,954,560	95.0180	1,900,360	2,000,000	1,973,977		4,335			3.814	4.091	AO	14,408	76,280	03/07/2019	04/23/2029
38141G-ZR-8	GOLDMAN SACHS GROUP INC.			1,2	1, F FE	6,610,000	6.338	6,338,369	6,610,000	6,610,000					3.615	3.615	MS	70,358	238,952	03/10/2022	03/15/2028
404280-CT-4	HSBC HOLDINGS PLC		C	1,2	1,6 FE	3,275,000	83.1447	2,722,989	3,275,000	3,275,000					2.804	2.804	MN	9,438	91,831	05/17/2021	05/24/2032
404280-DA-4	HSBC HOLDINGS PLC		C	1,2	1,6 FE	2,975,000	97.1539	2,890,329	2,975,000	2,975,000					2.999	3.000	MS	27,510	89,220	03/03/2022	03/10/2026
40434L-AM-7	HP INC.			1,2	2, B FE	4,785,696	100.1617	4,807,762	4,800,000	4,787,853		2,157			4.750	4.820	JJ	105,133	114,000	04/25/2023	01/15/2028

E10.11

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
404530-AC-1.	HACKENSACK MERIDIAN HEALTH INC.		1	2	D FE	3,848,360	73,1041	2,924,164	4,000,000	3,860,131		5,959			2,675	2,930	MS	35,667	107,000	01/05/2022	09/01/2041
413875-AW-5.	L3HARRIS TECHNOLOGIES INC.		1	2	B FE	5,410,227	98,6671	5,244,156	5,315,000	5,361,466		(9,850)			4,400	4,172	JD	10,394	233,860	07/27/2018	06/15/2028
437076-AS-1.	HOME DEPOT INC.		1		F FE	1,731,767	111,5743	1,450,466	1,300,000	1,636,074		(20,682)			5,875	4,244	JD	3,182	76,375	01/31/2020	12/16/2036
437076-BF-8.	HOME DEPOT INC.		1	2	F FE	4,894,400	92,6948	3,707,792	4,000,000	4,838,554		(28,717)			4,400	3,229	MS	51,822	176,000	01/07/2022	03/15/2045
437076-BH-4.	HOME DEPOT INC.		1	2	F FE	6,982,430	90,3264	6,322,848	7,000,000	6,985,589		382			4,250	4,264	AO	74,375	297,500	05/28/2015	04/01/2046
437076-BW-1.	HOME DEPOT INC.		1	2	F FE	627,801	98,5005	541,753	550,000	594,075		(8,870)			3,900	2,094	JD	1,490	21,450	01/31/2020	12/06/2028
437076-BY-7.	HOME DEPOT INC.		1	2	F FE	1,789,668	93,9795	1,691,631	1,800,000	1,793,980		1,001			2,950	3,017	JD	2,360	53,100	06/03/2019	06/15/2029
437076-BY-7.	HOME DEPOT INC.		1	2	F FE	5,167,665	93,9795	4,229,078	4,500,000	4,911,130		(76,242)			2,950	1,137	JD	5,900	132,750	07/31/2020	06/15/2029
437076-CQ-3.	HOME DEPOT INC.		1	2	F FE	3,841,123	80,7884	3,170,945	3,925,000	3,843,953		1,589			3,625	3,744	AO	30,037	142,281	03/24/2022	04/15/2029
438516-CE-4.	HONEYWELL INTERNATIONAL INC.		1	2	F FE	9,272,960	90,7064	8,413,019	9,275,000	9,273,827		362			1,100	1,104	MS	34,008	102,025	08/02/2021	03/01/2027
440452-AF-7.	HORMEL FOODS CORP.		1	2	G FE	13,213,828	84,8876	11,247,607	13,250,000	13,225,948		3,486			1,800	1,830	JD	13,250	238,500	06/04/2020	06/11/2030
440452-AG-5.	HORMEL FOODS CORP.		1	2	G FE	1,911,820	97,9213	1,958,426	2,000,000	1,981,313		43,761			0,650	2,903	JD	1,011	13,000	05/23/2022	06/03/2024
440452-AJ-9.	HORMEL FOODS CORP.		1	2	G FE	2,978,400	72,2914	2,168,742	3,000,000	2,979,579		468			3,050	3,087	JD	7,117	91,500	05/25/2021	06/03/2051
443510-AK-8.	HUBBELL INC.		1	2	A FE	1,876,800	83,5656	1,575,212	1,885,000	1,878,911		766			2,300	2,349	MS	12,766	43,355	03/03/2021	03/15/2031
447010-BE-1.	HUNTSMAN INTERNATIONAL LLC.		1	2	C FE	2,447,033	96,2539	2,382,284	2,475,000	2,458,803		2,619			4,500	4,640	MN	18,563	111,375	02/27/2019	05/01/2029
456837-BA-0.	ING GROEP NV		C	2	5	G FE	2,000,000	98,1916	2,000,000	2,000,000					3,869	3,871	MS	19,990	77,380	03/21/2022	03/28/2026
45687V-AB-2.	INGERSOLL RAND INC.		1	2	C FE	4,659,888	105,4775	5,062,920	4,800,000	4,661,571		1,683			5,700	6,100	FA	104,120		11/09/2023	08/14/2033
458140-AU-4.	INTEL CORP.		1	2	F FE	8,190,559	95,6930	7,679,363	8,025,000	8,086,524		(28,123)			2,600	2,356	MN	24,343	208,650	01/31/2020	05/19/2026
458140-BH-2.	INTEL CORP.		1	2	F FE	5,440,250	90,0277	4,501,385	5,000,000	5,287,263		(48,773)			2,450	1,384	MN	15,653	122,500	10/22/2020	11/15/2029
458140-BQ-2.	INTEL CORP.		1	2	F FE	3,763,502	97,9450	3,765,985	3,845,000	3,841,296		1,057			3,750	3,782	MS	38,450	144,188	03/20/2020	03/25/2027
458140-BU-3.	INTEL CORP.		1	2	F FE	8,961,773	84,3325	7,560,409	8,965,000	8,962,485		303			2,000	2,004	FA	69,230	179,300	08/10/2021	08/12/2031
458140-CF-5.	INTEL CORP.		1	2	F FE	8,272,600	103,6920	8,580,513	8,275,000	8,272,861		261			5,125	5,130	FA	166,103	212,047	02/07/2023	02/10/2030
45866F-AD-6.	INTERCONTINENTAL EXCHANGE INC.		1	2	G FE	4,769,189	98,3263	4,690,165	4,770,000	4,769,860		69			3,750	3,752	JD	14,906	178,875	11/19/2015	12/01/2025
45866F-AD-6.	INTERCONTINENTAL EXCHANGE INC.		1	2	G FE	349,606	98,3263	314,644	320,000	329,181		(5,363)			3,750	1,991	JD	1,000	12,000	01/31/2020	12/01/2025
45866F-AU-8.	INTERNATIONAL EXCHANGE INC.		1	2	G FE	7,704,529	98,3220	7,595,375	7,725,000	7,710,017		3,673			4,000	4,057	MS	90,983	309,000	05/12/2022	09/15/2027
459200-JZ-5.	MACHINES CORP.		1		G FE	4,905,858	97,1109	4,773,001	4,915,000	4,911,665		1,330			3,300	3,330	MN	20,725	162,195	05/08/2019	05/15/2026
459200-KB-6.	MACHINES CORP.		1		G FE	3,457,188	90,9563	3,638,252	4,000,000	3,459,205		2,017			4,150	5,461	MN	21,211		11/30/2023	05/15/2039
459200-KN-0.	MACHINES CORP.		1	2	G FE	8,073,627	87,8454	7,093,516	8,075,000	8,073,860		124			2,720	2,722	FA	86,636	219,640	02/02/2022	02/09/2032
459200-KY-6.	MACHINES CORP.		1	2	G FE	487,485	101,1203	505,602	500,000	487,847		362			4,750	5,087	FA	9,566		08/30/2023	02/06/2033
46124H-AE-6.	INTUIT INC.		1	2	G FE	1,899,677	101,8652	1,935,439	1,900,000	1,899,730		53			5,250	5,255	MS	29,371		09/29/2023	09/15/2026
46124H-AH-9.	INTUIT INC.		1	2	G FE	3,768,536	109,1645	4,148,251	3,800,000	3,768,660		124			5,500	5,557	MS	61,539		09/12/2023	09/15/2053
46132F-AD-2.	INVESCO FINANCE PLC.		C	1	2	A FE	3,336,370	97,3840	3,345,000	3,343,176		845			3,750	3,778	JJ	57,841	125,438	10/08/2015	01/15/2026
46625H-OW-3.	JPMORGAN CHASE & CO.		2		F FE	5,109,500	96,8523	4,842,615	5,000,000	5,025,831		(12,268)			3,300	3,033	AO	41,250	165,000	06/22/2016	04/01/2036
46625H-OW-3.	JPMORGAN CHASE & CO.		2		F FE	4,826,921	96,8523	4,503,632	4,650,000	4,705,716		(26,820)			3,300	3,039	AO	38,363	153,450	01/31/2020	04/01/2026
46625H-RV-4.	JPMORGAN CHASE & CO.		1	2	F FE	6,965,762	95,4540	6,562,463	6,875,000	6,915,208		(15,877)			2,950	3,044	AO	50,703	202,813	01/31/2020	10/01/2026
46647P-AJ-5.	JPMORGAN CHASE & CO.		1	2	5	F FE	4,232,815	88,6793	5,000,000	4,236,301		3,486			3,882	5,412	JJ	84,649		11/30/2023	07/24/2038
46647P-AM-8.	JPMORGAN CHASE & CO.		1	2	5	F FE	8,642,010	94,7450	9,000,000	8,808,613		33,628			3,509	3,979	JJ	138,600	315,810	03/07/2019	01/23/2029
46647P-AN-6.	JPMORGAN CHASE & CO.		1	2	5	F FE	524,494	82,8466	559,215	675,000		283			3,897	5,553	JJ	11,545		11/30/2023	01/23/2049
46647P-BF-2.	JPMORGAN CHASE & CO.		1	2	5	F FE	8,140,750	97,6801	7,936,508	8,125,000	8,127,746		(3,424)		2,301	2,258	AO	39,469	186,956	01/31/2020	10/15/2025
46647P-BJ-4.	JPMORGAN CHASE & CO.		1	2	5	F FE	5,150,000	97,2518	5,008,468	5,150,000	5,150,000				4,493	4,494	MS	62,347	231,390	03/19/2020	03/24/2031
46647P-BM-7.	JPMORGAN CHASE & CO.		1	2	5	F FE	5,934,660	77,4468	4,646,808	6,000,000	5,939,779		2,587		3,109	3,109	AO	35,754	186,540	01/24/2022	04/22/2041
46647P-BN-5.	JPMORGAN CHASE & CO.		1	2	5	F FE	3,000,000	71,8007	2,154,021	3,000,000	3,000,000				3,109	3,109	AO	17,877	93,270	04/15/2020	04/22/2051
46647P-BP-0.	JPMORGAN CHASE & CO.		1	2	5	F FE	3,300,000	87,5963	2,890,678	3,300,000	3,300,000				2,956	2,956	MN	13,006		05/06/2020	05/13/2031
46647P-BV-7.	JPMORGAN CHASE & CO.		1	2	5	F FE	3,081,012	70,2801	2,319,243	3,300,000	3,098,408		8,440		2,525	2,968	MN	9,721	83,325	11/24/2021	11/19/2041
46647P-CB-0.	JPMORGAN CHASE & CO.		1	2	5	F FE	9,475,000	92,3147	8,746,818	9,475,000	9,475,000				1,578	1,578	AO	28,657	149,516	04/15/2021	04/22/2027
46647P-DC-7.	JPMORGAN CHASE & CO.		1	2	5	F FE	1,265,000	96,7788	1,224,252	1,265,000	1,265,000				4,586	4,586	AO	10,475	58,013	04/19/2022	04/26/2033
46647P-DG-8.	JPMORGAN CHASE & CO.		1	2	5	F FE	4,690,047	100,0037	4,850,179	4,850,000	4,695,544		5,497		4,851	5,661	JJ	101,952		11/09/2023	07/25/2028
46653K-AA-6.	JAB HOLDINGS BV.		C	1	2	A FE	2,317,746	81,0423	1,884,233	2,319,830		686			2,200	2,235	MN	5,399	51,150	11/18/2020	11/23/2030
478160-BV-5.	JOHNSON & JOHNSON		1	2	A FE	3,4															

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
49326E-EL-3	KEYCORP			1,2,5	2 B FE	2,700,000	97,7481	2,639,199	2,700,000	2,700,000					3.878	3.881	MN	11,052	104,706	05/16/2022	05/23/2025
49326E-EN-9	KEYCORP			1,2,5	2 B FE	5,545,000	91,7640	5,088,314	5,545,000	5,545,000					4.789	4.790	JD	22,129	265,550	05/16/2022	06/01/2033
49327W-2K-9	KEYBANK NA KINDER MORGAN ENERGY PARTNERS LP				2 A FE	10,338,510	96,3471	10,116,446	10,500,000	10,420,697		53,507			3.300	3.854	JD	28,875	346,500	06/10/2022	06/01/2025
494550-AJ-5	KINDER MORGAN INC			1	2 B FE	1,823,805	110,6837	1,660,256	1,500,000	1,716,561		(24,403)			7.400	4.989	MS	32,683	111,000	03/07/2019	03/15/2031
49456B-AP-6	KINDER MORGAN INC			1,2	2 B FE	4,052,832	98,6296	4,019,156	4,075,000	4,064,298		2,292			4.300	4.370	MS	58,408	175,225	07/27/2018	03/01/2028
49456B-AR-2	KINDER MORGAN INC			1,2	2 B FE	471,852	83,2824	499,694	600,000	476,549		4,697			2.000	5.535	FA	4,533		08/30/2023	02/15/2031
50077L-BF-2	KRAFT HEINZ FOODS CO			1,2	2 B FE	749,320	97,0570	776,456	800,000	751,195		1,875			4.250	5.284	MS	11,333		08/30/2023	03/01/2031
50220P-AB-9	LSEGA FINANCING PLC		C	1,2	1 G FE	5,819,117	92,6366	5,396,082	5,825,000	5,822,288		1,171			1.375	1.396	AO	18,911	80,094	03/25/2021	04/06/2026
502431-AL-3	L3HARRIS TECHNOLOGIES INC			1,2	2 B FE	3,750,735	97,9064	3,691,071	3,770,000	3,763,628		1,997			3.850	3.911	JD	6,451	145,145	11/29/2016	12/15/2026
512807-AS-7	LAM RESEARCH CORP			1,2	1 G FE	739,179	98,1628	726,405	740,000	739,722		119			3.750	3.768	MS	8,171	27,750	02/25/2019	03/15/2026
512807-AW-8	LAM RESEARCH CORP			1,2	1 G FE	1,994,740	71,5118	1,430,236	2,000,000	1,995,215		119			2.875	2.888	JD	2,566	57,500	04/30/2020	06/15/2050
532457-BP-2	ELI LILLY AND CO			1,2	1 E FE	2,970,180	96,2806	2,888,418	3,000,000	2,986,794		3,649			3.100	3.239	MN	11,883	93,000	03/07/2019	05/15/2027
532457-CF-3	ELI LILLY AND CO			1,2	1 E FE	1,616,549	102,4753	1,660,100	1,620,000	1,616,783		234			4.700	4.727	FA	26,226	38,070	02/23/2023	02/27/2033
539439-AV-1	LLOYDS BANKING GROUP PLC		C	2	1 G FE	5,075,000	96,6119	4,903,054	5,075,000	5,075,000					2.438	2.437	FA	50,179	123,729	01/29/2020	02/05/2026
539830-BK-4	LOCKHEED MARTIN CORP			1,2	1 G FE	532,281	99,0140	480,218	485,000	521,963		(2,590)			4.500	4.411	MN	2,789	21,825	01/31/2020	05/15/2036
539830-BQ-1	LOCKHEED MARTIN CORP			1,2	1 G FE	1,849,120	71,3454	1,159,363	1,625,000	1,829,752		(5,826)			2.800	2.163	JD	2,022	45,500	07/29/2020	06/15/2050
539830-CA-5	LOCKHEED MARTIN CORP			1,2	1 G FE	6,787,799	101,4253	6,907,063	6,810,000	6,788,321		522			4.750	4.790	FA	122,202	71,883	05/23/2023	02/15/2034
539830-CA-5	LOCKHEED MARTIN CORP			1,2	1 G FE	2,983,710	101,4253	3,042,759	3,000,000	2,984,206		496			4.750	4.816	FA	53,833	31,667	07/26/2023	02/15/2034
548661-DA-2	LOWE'S COMPANIES INC MANUFACTURERS AND TRADERS			1,2	2 A FE	5,497,400	95,4507	4,772,535	5,000,000	5,396,122		(12,913)			5.000	4.385	MS	73,611	250,000	08/01/2014	09/15/2043
55279H-AK-6	TRUST CO			2	1 G FE	10,987,680	96,6083	10,626,913	11,000,000	10,998,496		1,330			2.900	2.913	FA	128,486	319,000	02/03/2015	02/06/2025
55336V-AR-1	MPLX LP			1,2	2 B FE	6,322,420	96,3479	6,262,614	6,500,000	6,413,555		18,341			4.000	4.500	MS	76,566	260,000	07/27/2018	03/15/2028
55336V-AR-1	MPLX LP			1,2	2 B FE	5,077,101	96,3479	4,913,743	5,100,000	5,089,455		2,555			4.000	4.054	MS	60,067	204,000	02/05/2018	03/15/2028
556079-AF-8	MACQUARIE BANK LTD		C	2	2 B FE	3,653,895	106,3103	3,720,861	3,500,000	3,642,997		(10,898)			6.798	6.201	JJ	107,729	118,965	01/18/2023	01/18/2033
55608J-AR-9	MACQUARIE GROUP LTD		C	2,5	1 F FE	3,645,000	91,7885	3,345,691	3,645,000	3,645,000					1.340	1.340	JJ	22,929	48,843	01/05/2021	01/12/2027
55903V-BC-6	WARNERMEDIA HOLDINGS INC			1,2	2 C FE	13,025,000	91,2979	11,891,551	13,025,000	13,025,000					4.279	4.278	MS	164,106	557,340	03/09/2022	03/15/2032
571748-AZ-5	MARSH & MCLENNAN COMPANIES INC			1,2	1 G FE	301,593	97,8387	293,516	300,000	300,372		(174)			3.750	3.686	MS	3,344	11,250	12/29/2015	03/14/2026
571748-BN-1	MARSH & MCLENNAN COMPANIES INC			1,2	1 G FE	2,520,603	86,1934	2,348,770	2,725,000	2,532,494		8,703			2.250	3.362	MN	7,834	48,938	08/30/2023	11/15/2030
573874-AQ-7	MARVELL TECHNOLOGY INC			1,2	2 C FE	1,614,405	106,0000	1,722,500	1,625,000	1,614,626		221			5.950	6.038	MS	27,663		09/11/2023	09/15/2033
576360-AM-6	MASTERCARD INC			1,2	1 D FE	3,809,735	93,9688	3,584,910	3,815,000	3,811,780		540			2.950	2.967	JD	9,379	112,543	05/28/2019	06/01/2029
576360-AP-9	MASTERCARD INC			1,2	1 D FE	1,811,479	95,2933	1,729,573	1,815,000	1,812,669		330			3.350	3.373	MS	16,045	60,803	03/24/2020	03/26/2030
581557-BU-8	MCKESSON CORP			1,2	2 A FE	6,478,035	102,6340	6,671,210	6,500,000	6,479,312		1,277			5.100	5.143	JJ	180,483		06/08/2023	07/15/2033
585055-BT-2	MEDTRONIC INC			1	1 G FE	8,187,064	97,5453	8,057,242	8,260,000	8,212,163		3,229			4.375	4.441	MS	106,405	361,375	12/01/2014	03/13/2035
58933Y-AJ-4	MERCK & CO INC			1,2	1 E FE	4,716,200	92,0774	3,683,096	4,000,000	4,667,552		(25,048)			4.150	3.007	MN	19,828	166,000	01/07/2022	05/18/2043
58933Y-BC-8	MERCK & CO INC			1,2	1 E FE	7,996,640	91,7684	7,341,472	8,000,000	7,997,862		598			1.700	1.708	JD	7,933	136,000	12/07/2021	06/10/2027
58933Y-BE-4	MERCK & CO INC			1,2	1 E FE	2,823,485	85,5541	2,994,394	3,500,000	2,847,038		23,553			2.150	5.029	JD	4,390	37,625	08/23/2023	12/10/2031
59156R-BR-8	METLIFE INC			1,2	1 G FE	3,580,980	94,8343	3,409,293	3,595,000	3,583,220		296			4.600	4.624	MN	22,049	165,370	11/09/2015	05/13/2046
594918-BR-4	MICROSOFT CORP			1,2	1 A FE	2,485,262	95,3730	2,288,952	2,400,000	2,433,147		(13,657)			2.400	1.798	FA	22,880	57,600	01/31/2020	08/08/2026
594918-CC-6	MICROSOFT CORP			1,2	1 A FE	585,858	68,2770	393,276	576,000	585,002		(246)			2.525	2.443	JD	1,212	14,544	06/01/2020	06/01/2050
594918-CD-4	MICROSOFT CORP			1,2	1 A FE	5,391,000	67,0757	3,353,785	5,000,000	5,371,473		(6,501)			2.675	2.367	JD	11,146	133,750	12/02/2020	06/01/2060
594918-CE-2	MICROSOFT CORP			1,2	1 A FE	935,389	73,7415	718,242	974,000	937,552		795			2.921	3.121	MS	8,219	28,451	03/17/2021	03/17/2052
595112-BZ-5	MICRON TECHNOLOGY INC			1,2	2 C FE	3,018,450	104,0495	3,121,485	3,000,000	3,017,673		(777)			5.875	5.790	FA	69,521	88,125	04/10/2023	02/09/2033
606822-BC-7	mitsubishi ufj financial group inc		D		1 G FE	6,000,000	97,6250	5,857,500	6,000,000	6,000,000					4.050	4.050	MS	74,250	243,000	09/04/2018	09/11/2028
606822-BE-3	mitsubishi ufj financial group inc		C		1 G FE	2,255,184	92,1648	1,751,131	1,900,000	2,197,219		(15,396)			4.153	2.874	MS	24,987	78,907	01/31/2020	03/07/2039
606822-BR-4	mitsubishi ufj financial group inc		C		1 G FE	2,500,000	87,7644	2,194,110	2,500,000	2,500,000					2.559	2.559	FA	22,391	63,975	02/18/2020	02/25/2030
60687Y-CM-9	MIZUHO FINANCIAL GROUP INC		C	2	1 G FE	5,435,000	102,9487	5,595,262	5,435,000	5,435,000					5.669	5.668	MS	92,433	308,110	09/07/2022	09/13/2033
617446-8Q-5	MORGAN STANLEY			1,2,5	1 E FE	19,459,594	95,9948	17,951,028	18,700,000	18,971,553		(202,648)			2.188	1.079	AO	71,602	409,156	07/27/2021	04/28/2026
61744Y-AL-2	MORGAN STANLEY			1,2,5	1 G FE	1,661,394	87,3518	1,747,036	2,000,000	1,662,768		1,374			3.971	5.690	JJ	35,077		11/30/2023	07/22/2038
61746B-DZ-6	MORGAN STANLEY			1	1 G FE	7,075,466	97,7356	6,929,454	7,090,000	7,086,514		1,587									

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
61761J-VL-0.	MORGAN STANLEY			1.	1.G FE.	2,589,911	98,7688	2,543,297	2,575,000	2,576,581		(1,893)			3.700	3.622	AO	17,996	95,275	12/29/2015	10/23/2024.
62912X-AF-1.	NGPL PIPECO LLC			1,2.	2.C FE.	3,433,590	98,1250	2,943,750	3,000,000	3,229,265		(70,014)			4.875	2.323	FA	55,250	146,250	01/04/2021	08/15/2027.
62954W-AE-5.	NTT FINANCE CORP.			1,2.	1.F FE.	9,625,000	83,9218	8,077,473	9,625,000	9,625,000					2.065	2.065	AO	48,585	198,756	02/24/2021	04/03/2031.
632525-BB-6.	NATIONAL AUSTRALIA BANK LTD.			2.	2.A FE.	5,805,000	82,4383	4,785,543	5,805,000	5,805,000					3.347	3.347	JJ	91,210	194,293	01/04/2022	01/12/2037.
637432-MT-9.	COOPERATIVE FIN.			1,2,5.	2.A FE.	1,514,100	98,1741	1,516,790	1,545,000	1,514,950		850			8.562	8.771	JAJO	23,148	109,169	03/06/2023	04/30/2043.
63743H-EY-4.	COOPERATIVE FIN.			1.	1.F FE.	9,416,423	96,5643	9,101,185	9,425,000	9,422,686		2,882			1.000	1.031	AO	19,112	94,250	10/18/2021	10/18/2024.
63743H-FC-1.	COOPERATIVE FIN.			1.	1.F FE.	8,999,730	96,5442	8,688,978	9,000,000	8,999,899		90			1.875	1.876	FA	67,500	168,750	01/31/2022	02/07/2025.
64110L-AX-4.	NETFLIX INC.			1.	2.B FE.	3,573,750	108,7500	3,262,500	3,000,000	3,437,080		(72,992)			6.375	3.385	MN	24,438	191,250	02/03/2022	05/15/2029.
655663-AB-8.	NORDSON CORP.			1,2.	2.B FE.	4,653,290	105,9998	5,034,991	4,750,000	4,654,461		1,171			5.800	6.077	MS	82,650		11/09/2023	09/15/2033.
662352-AB-9.	NORTHWELL HEALTHCARE INC.			1.	1.G FE.	7,667,257	106,6261	6,504,192	6,100,000	7,394,719		(39,780)			6.150	4.517	MN	62,525	375,150	02/09/2016	11/01/2043.
666807-BJ-0.	NORTHROP GRUMMAN CORP.			1,2.	2.A FE.	568,992	84,1186	529,947	630,000	578,840		1,419			3.850	4.444	AO	5,121	24,255	12/29/2015	04/15/2045.
666807-BM-3.	NORTHROP GRUMMAN CORP.			1,2.	2.A FE.	3,855,520	97,6754	3,907,016	4,000,000	3,884,397		28,877			2.930	5.840	JJ	54,042		09/21/2023	01/15/2025.
666807-BS-0.	NORTHROP GRUMMAN CORP.			1,2.	2.A FE.	1,802,742	99,5440	1,801,746	1,810,000	1,805,158		648			4.400	4.449	MN	13,273	79,640	03/19/2020	05/01/2030.
670346-AX-3.	NUCOR CORP.			1.	1.G FE.	2,248,560	98,3416	2,212,686	2,250,000	2,249,311		472			3.950	3.973	MN	9,381	88,875	05/18/2022	05/23/2025.
670346-AY-1.	NUCOR CORP.			1,2.	1.G FE.	4,417,920	98,9845	4,380,064	4,425,000	4,420,034		1,331			4.300	4.376	MN	20,085	190,275	05/18/2022	05/23/2027.
670666-AG-9.	NVIDIA CORP.			1,2.	1.E FE.	2,488,734	86,6994	2,600,982	3,000,000	2,490,559		1,825			3.500	5.043	AO	26,250		11/30/2023	04/01/2040.
670666-AN-4.	NVIDIA CORP.			1,2.	1.E FE.	9,682,113	85,5561	8,320,331	9,725,000	9,692,209		4,031			2.000	2.049	JD	8,644	194,500	06/14/2021	06/15/2031.
67077M-BA-5.	NUTRIEN LTD.			1,2.	2.B FE.	5,490,100	100,7143	5,539,287	5,500,000	5,491,463		1,363			4.900	4.941	MS	70,369	134,750	03/23/2023	03/27/2028.
675553-AA-9.	OCHSNER CLINIC FOUNDATION			1,2.	1.G FE.	5,403,950	101,6927	5,084,635	5,000,000	5,344,798		(8,823)			5.897	5.345	MN	37,675	294,850	12/03/2015	05/15/2045.
677415-CU-3.	OHIO POWER CO.			1,2.	1.G FE.	7,767,614	68,2786	5,329,145	7,805,000	7,769,555		818			2.920	2.924	AO	56,586	226,345	09/09/2021	10/01/2051.
681919-BC-9.	OMNICO GROUP INC.			1,2.	2.A FE.	2,480,538	96,8693	2,412,046	2,490,000	2,483,487		866			4.200	4.247	JD	8,715	104,580	03/27/2020	06/01/2030.
68233J-AT-1.	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2.	1.F FE.	2,641,956	94,1251	2,823,753	3,000,000	2,642,990		1,034			4.550	5.612	JD	11,375	68,250	11/30/2023	12/01/2041.
68233J-BR-4.	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2.	1.F FE.	1,681,482	72,3628	1,222,931	1,690,000	1,682,323		192			3.100	3.126	MS	15,426	52,390	09/09/2019	09/15/2049.
68233J-CF-9.	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2.	1.F FE.	2,097,275	96,4915	2,031,146	2,105,000	2,098,421		731			4.150	4.194	JD	7,280	87,358	05/17/2022	06/01/2032.
68233J-CK-8.	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2.	1.F FE.	571,476	99,2992	595,795	600,000	572,331		855			4.550	5.216	MS	8,038	13,650	08/30/2023	09/15/2032.
68389X-BU-8.	ORACLE CORP.			1,2.	2.B FE.	4,645,930	94,2611	4,713,055	5,000,000	4,654,567		8,637			2.800	5.135	AO	35,000		11/30/2023	04/01/2027.
68389X-CP-8.	ORACLE CORP.			1,2.	2.B FE.	3,179,856	99,8336	3,224,625	3,230,000	3,181,324		1,468			4.900	5.107	FA	63,748	52,185	08/30/2023	02/06/2033.
68389X-CQ-6.	ORACLE CORP.			1,2.	2.B FE.	5,795,467	99,8248	5,814,795	5,825,000	5,795,824		357			5.550	5.585	FA	130,213	161,644	02/02/2023	02/06/2033.
68902V-AJ-6.	OTIS WORLDWIDE CORP.			1,2.	2.B FE.	7,980,231	93,0475	7,420,538	7,975,000	7,977,544		(778)			2.293	2.282	AO	43,685	182,867	02/19/2020	04/05/2027.
693475-BB-0.	PNC FINANCIAL SERVICES GROUP INC.			2.	1.G FE.	6,392,895	91,1201	5,836,242	6,405,000	6,398,576		2,403			1.150	1.189	FA	28,235	73,658	08/10/2021	08/13/2026.
69349L-AR-9.	PNC BANK NA			1,2.	1.G FE.	11,012,138	95,8394	10,087,097	10,525,000	10,799,574		(56,253)			4.050	3.585	JJ	183,530	426,263	01/31/2020	07/26/2028.
701094-AS-3.	PARKER-HANNIFIN CORP.			1,2.	2.A FE.	5,492,889	100,3184	5,522,528	5,505,000	5,495,980		1,624			4.500	4.533	MS	72,941	309,656	06/06/2022	09/15/2029.
70450Y-AD-5.	PAYPAL HOLDINGS INC.			1,2.	1.G FE.	9,732,470	94,9129	8,565,889	9,025,000	9,394,531		(140,284)			2.650	1.039	AO	59,791	239,163	07/27/2021	10/01/2026.
70450Y-AE-3.	PAYPAL HOLDINGS INC.			1,2.	1.G FE.	600,171	91,3842	616,843	675,000	601,151		980			2.850	5.067	AO	4,809		11/30/2023	10/01/2029.
70450Y-AH-6.	PAYPAL HOLDINGS INC.			1,2.	1.G FE.	3,739,904	87,1902	3,008,062	3,450,000	3,640,989		(29,483)			2.300	1.361	JD	6,613	79,350	07/31/2020	06/01/2030.
713448-EL-8.	PEPSICO INC.			1,2.	1.E FE.	11,725,073	92,1469	10,836,475	11,760,000	11,739,395		3,385			2.625	2.659	JJ	130,340	308,700	07/25/2019	07/29/2029.
713448-FA-1.	PEPSICO INC.			1,2.	1.E FE.	14,240,372	82,5374	11,782,214	14,275,000	14,250,568		3,216			1.400	1.425	FA	69,948	199,850	10/22/2020	02/25/2031.
713448-FE-3.	PEPSICO INC.			1,2.	1.E FE.	1,175,634	84,6867	999,303	1,180,000	1,176,521		408			1.950	1.991	AO	4,474	23,010	10/06/2021	10/21/2031.
716973-AE-2.	PFIZER INVESTMENT ENTERPRISES PTE LTD			1,2.	1.F FE.	5,359,948	100,2502	5,381,431	5,368,000	5,360,344		396			4.750	4.769	MN	29,748	127,490	05/16/2023	05/19/2033.
716973-AG-7.	PFIZER INVESTMENT ENTERPRISES PTE LTD			1,2.	1.F FE.	10,659,094	101,8085	10,868,057	10,675,000	10,659,232		137			5.300	5.310	MN	66,007	282,888	05/16/2023	05/19/2033.
717081-EW-9.	PFIZER INC.			1,2.	1.F FE.	1,594,400	90,4000	1,446,400	1,600,000	1,596,335		532			2.625	2.700	AO	10,500	42,000	03/25/2020	04/01/2030.
717081-EY-5.	PFIZER INC.			1,2.	1.F FE.	7,501,597	85,1061	6,404,234	7,525,000	7,509,546		2,261			1.700	1.734	MN	11,726	127,925	05/18/2020	05/28/2030.
718546-AZ-7.	PHILLIPS 66			1,2.	2.A FE.	1,624,350	92,8309	1,508,502	1,625,000	1,624,728		126			1.300	1.308	FA	7,981	21,125	11/16/2020	02/15/2026.
74164M-AB-4.	PRIMERICA INC.			1,2.	1.G FE.	6,152,190	84,8054	5,240,974	6,180,000	6,157,443		2,517			2.800	2.852	MN	20,188	173,040	11/16/2021	11/19/2031.
743315-AV-5.	PROGRESSIVE CORP.			1,2.	1.F FE.	5,989,680	98,6536	5,919,216	6,000,000	5,994,191		992			4.000	4.021	MS	80,000	240,000	10/18/2018	03/01/2029.
743315-AY-9.	PROGRESSIVE CORP.			1,2.	1.F FE.	2,449,069	94,2291	2,308,613	2,450,000	2,449,397		178			2.500	2.508	MS	18,035	61,250	03/02/2022	03/15/2027.
743315-BB-8.	PROGRESSIVE CORP.			1,2.	1.F FE.	3,797,758	102,3882	3,890,752	3,800,000	3,797,996		238			4.950	4.957	JD	8,360	104,500	05/22/2023	06/15/2033.
74340X-BH-3.	PROLOGIS LP			1,2.	1.G FE.	2,491,043	96,7416	2,152,501	2,225,000	2,372,858		(31,126)			3.875	2.297	MS	25,387	86,219	01/31/2020	09/15/202

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
74340X-BN-0	PROLOGIS LP			1,2	1,6 FE	3,019,948	92,2052	2,789,207	3,025,000	3,022,619		691			2,125	2,150	AO	13,570	64,281	02/03/2020	04/15/2027
74340X-BP-5	PROLOGIS LP			1,2	1,6 FE	2,522,868	71,6314	1,826,601	2,550,000	2,525,238		606			3,000	3,054	AO	16,150	76,500	02/03/2020	04/15/2050
74340X-BQ-3	PROLOGIS LP			1,2	1,6 FE	1,894,932	59,3857	1,143,175	1,925,000	1,897,434		748			2,125	2,196	AO	8,636	40,906	08/06/2020	10/15/2050
74340X-BR-1	PROLOGIS LP			1,2	1,6 FE	2,585,139	80,8890	2,099,070	2,595,000	2,588,281		940			1,250	1,290	AO	6,848	32,438	08/06/2020	10/15/2030
74340X-CC-3	PROLOGIS LP			1,2	1,6 FE	730,088	71,3691	535,268	750,000	731,739		447			3,050	3,188	MS	7,625	22,875	02/11/2020	03/01/2050
743756-AB-4	PROVIDENCE HEALTH & SERVICES			1,2	1, F FE	2,515,854	94,1982	2,185,398	2,320,000	2,412,883		(36,402)			2,746	1,117	AO	15,927	63,707	02/22/2021	10/01/2026
744320-CH-6	PRUDENTIAL FINANCIAL INC.			1,2	1,6 FE	5,969,341	93,0497	5,578,330	5,995,000	5,985,357		4,289			1,500	1,575	MS	27,727	89,925	03/05/2020	03/10/2026
744320-CH-6	PRUDENTIAL FINANCIAL INC.			1,2	1,6 FE	14,238,796	93,0497	13,306,107	14,300,000	14,276,999		10,229			1,500	1,575	MS	66,138	214,500	03/05/2020	03/10/2026
744330-AA-9	PRUDENTIAL FUNDING (ASIA) PLC		C		1, F FE	3,615,617	90,3880	3,299,162	3,650,000	3,627,198		3,299			3,125	3,236	AO	24,397	114,063	04/08/2020	04/14/2030
744448-CT-6	PUBLIC SERVICE COMPANY OF COLORADO			1,2	1, E FE	7,152,112	82,8291	5,942,988	7,175,000	7,159,476		2,040			1,900	1,933	JJ	62,861	136,325	05/08/2020	01/15/2031
744560-CF-1	PUBLIC SERVICE ELECTRIC AND GAS CO.			1,2	1, F FE	9,429,210	92,4630	8,737,754	9,450,000	9,440,771		4,116			0,950	0,995	MS	26,434	89,775	03/02/2021	03/15/2026
74460D-AD-1	PUBLIC STORAGE OPERATING CO.			1,2	1, F FE	2,464,207	94,3792	2,265,101	2,400,000	2,437,921		(6,942)			3,385	3,042	MN	13,540	81,240	01/31/2020	05/01/2029
74460W-AE-7	PUBLIC STORAGE OPERATING CO.			1,2	1, F FE	7,050,450	86,4485	6,116,231	7,075,000	7,056,505		2,285			2,300	2,339	MN	27,121	162,725	04/14/2021	05/01/2031
747525-BQ-5	QUALCOMM INC.			1,2	1, F FE	1,242,161	99,5880	1,239,871	1,245,000	1,242,564		237			4,250	4,278	MN	6,026	52,913	05/05/2022	05/20/2032
74762E-AH-5	QUANTA SERVICES INC.			1,2	2, C FE	10,318,702	82,8361	8,552,827	10,325,000	10,320,528		500			2,350	2,356	JJ	111,883	242,638	09/09/2021	01/15/2032
75513E-CC-3	RTX CORP.			1,2	2, A FE	862,274	80,9006	566,304	700,000	843,175		(5,083)			4,200	2,871	JD	1,307	29,400	01/31/2020	12/15/2044
75513E-CR-0	RTX CORP.			1,2	2, A FE	3,137,514	101,9730	3,217,248	3,155,000	3,138,245		731			5,150	5,224	FA	55,966	55,491	08/30/2023	02/27/2033
75524K-NQ-3	CITIZENS BANK NA			2,5	2, A FE	10,711,855	97,7359	10,711,855	10,960,000	10,960,000					4,119	4,122	MN	47,652	451,442	05/18/2022	05/23/2025
756109-AR-5	REALTY INCOME CORP.			1,2	1,6 FE	2,456,964	97,8121	2,151,866	2,200,000	2,305,316		(39,892)			4,125	2,176	AO	19,158	90,750	01/31/2020	10/15/2026
756109-BH-6	REALTY INCOME CORP.			1,2	1,6 FE	673,006	95,0958	689,445	725,000	674,011		1,005			3,400	5,360	JJ	11,366	11,366	11/30/2023	01/15/2028
767201-AT-3	RIO TINTO FINANCE (USA) LTD.		C	1,2	1, F FE	4,104,724	67,9623	2,820,435	4,150,000	4,106,879		1,011			2,750	2,804	MN	118,704	114,125	10/28/2021	11/02/2051
771196-BJ-0	ROCHE HOLDINGS INC.			1,2	1, C FE	11,106,746	97,2811	10,885,755	11,190,000	11,172,615		8,957			3,000	3,087	MN	47,558	335,700	11/02/2015	11/10/2025
773903-AL-3	ROCKWELL AUTOMATION INC			1,2	1, F FE	4,664,762	82,6606	3,864,383	4,675,000	4,667,030		968			1,750	1,774	FA	30,907	81,813	08/03/2021	08/15/2031
773903-AM-1	ROCKWELL AUTOMATION INC			1,2	1, F FE	3,741,038	64,8340	2,431,275	3,750,000	3,741,333		128			2,800	2,810	FA	39,667	105,000	08/03/2021	08/15/2061
775109-CH-2	ROGERS COMMUNICATIONS INC.			1,2	2, C FE	5,037,881	92,0735	5,575,050	6,055,000	5,050,670		12,789			3,800	6,433	MS	67,749		11/09/2023	03/15/2032
78016F-ZU-1	ROYAL BANK OF CANADA			1	1, E FE	5,264,556	104,7415	5,525,114	5,275,000	5,266,813		1,893			6,000	6,046	MN	52,750	321,775	10/20/2022	11/01/2027
78409V-AM-6	S&P GLOBAL INC.			1,2	1,6 FE	2,855,722	95,4518	2,749,012	2,880,000	2,872,017		2,456			2,950	3,046	JJ	37,524	84,960	09/19/2016	01/22/2027
78409V-AR-5	S&P GLOBAL INC.			1,2	1,6 FE	2,731,349	59,8332	1,660,371	2,775,000	2,733,668		704			2,300	2,361	FA	24,112	63,825	08/10/2020	08/15/2060
78409V-BH-6	S&P GLOBAL INC.			1,2	1,6 FE	5,945,014	94,4309	5,689,462	6,025,000	5,955,906		6,736			2,450	2,825	MS	49,204	129,850	11/30/2023	03/01/2027
78409V-BP-8	S&P GLOBAL INC.			1,2	1,6 FE	1,168,736	104,3461	1,220,849	1,170,000	1,168,770		34			5,250	5,264	MS	18,598		09/07/2023	09/15/2033
78448T-AF-9	SMBC AVIATION CAPITAL FINANCE DAC		C	1,2	2, A FE	2,544,847	87,8796	2,236,536	2,545,000	2,544,900		21			2,300	2,301	JD	2,602	58,535	06/08/2021	06/15/2028
79466L-AJ-3	SALESFORCE INC.			1,2	1, F FE	13,834,901	85,4220	11,852,303	13,875,000	13,844,085		3,767			1,950	1,982	JJ	124,759	270,563	06/29/2021	07/15/2031
797440-CB-8	SAN DIEGO GAS & ELECTRIC CO.			1,2	1, F FE	851,450	88,9232	889,232	1,000,000	856,182		4,732			3,000	5,174	MS	8,833	15,000	08/30/2023	03/15/2032
808513-AL-9	CHARLES SCHWAB CORP.			1,2	1, F FE	944,606	97,2433	928,674	955,000	953,487		1,228			3,000	3,137	MS	8,834	28,650	12/29/2015	03/10/2025
808513-BG-9	CHARLES SCHWAB CORP.			1,2	1, F FE	7,570,133	80,0515	6,071,906	7,585,000	7,574,260		1,392			1,650	1,671	MS	38,241	125,153	12/08/2020	03/11/2031
808513-BG-9	CHARLES SCHWAB CORP.			1,2	1, F FE	8,982,360	80,0515	7,204,635	9,000,000	8,987,257		1,651			1,650	1,671	MS	45,375	148,500	12/08/2020	03/11/2031
808513-BR-5	CHARLES SCHWAB CORP.			1,2	1, F FE	4,763,922	91,4108	4,364,866	4,775,000	4,769,677		2,204			1,150	1,198	MN	7,322	54,913	05/11/2021	05/13/2026
808513-BT-1	CHARLES SCHWAB CORP.			1,2	1, F FE	5,981,035	80,0007	4,791,242	5,989,000	5,982,663		733			1,950	1,964	JD	9,732	116,786	08/24/2021	12/01/2031
808513-BX-2	CHARLES SCHWAB CORP.			1,2	1, F FE	6,487,998	89,1046	5,502,209	6,175,000	6,401,584		(38,490)			2,750	2,041	AO	42,453	169,813	09/24/2021	10/01/2029
822582-AT-9	SHELL INTERNATIONAL FINANCE BV		C	1	1, E FE	5,398,056	84,8289	4,580,761	5,400,000	5,398,770		46			3,625	3,627	FA	70,688	195,750	08/14/2012	08/21/2042
82620K-AZ-6	SIEMENS FINANCERINGSMAATSCHAPPIJ NV		C	1	1, E FE	4,600,303	92,8762	4,276,949	4,605,000	4,602,906		936			1,200	1,221	MS	16,885	55,260	03/02/2021	03/11/2026
830867-AA-5	SKYMILES IP LTD.			1	2, B FE	1,417,827	98,8826	1,437,933	1,454,182	1,429,016		11,189			4,500	5,516	JAJO	12,906	49,079	02/17/2023	10/20/2025
833034-AM-3	SNAP-ON INC.			1,2	1, F FE	1,927,809	75,8881	1,479,818	1,950,000	1,929,544		492			3,100	3,159	MN	10,075	60,450	04/27/2020	05/01/2050
833034-AM-3	SNAP-ON INC.			1,2	1, F FE	3,311,877	75,8881	2,542,251	3,350,000	3,314,857		845			3,100	3,159	MN	17,308	103,850	04/27/2020	05/01/2050
83368R-AW-2	SOCIETE GENERALE SA		C		2, B FE	4,976,900	87,0986	4,354,930	5,000,000	4,985,183		2,195			3,000	3,054	JJ	66,250	150,000	01/16/2020	01/22/2030
83368R-BJ-0	SOCIETE GENERALE SA		C	2,5	2, B FE	3,845,000	83,8383	3,223,583	3,845,000	3,845,000					3,337	3,337	JJ	57,026	128,308	01/11/2022	01/21/2033
842400-HN-6	SOUTHERN CALIFORNIA EDISON CO.			1,2	1,6 FE	8,949,827	74,0786	6,652,258	8,980,000	8,951,132		600			3,450	3,468	FA	129,888	309,810	01/10/2022	02/01/2052
842400-HQ-9	SOUTHERN CALIFORNIA EDISON CO.			1,2	1,6 FE	5,548,102	100,1830	5,570,175	5,560,000	5,551,659		2,199			4,700	4,748	JD	21,777	261,320	05/18/2022	06/01/2027
842587-DD-6	SOUTHERN CO.			1	2, B FE	1,004,530	101,3710	1,013,710	1,000,000	1,003,260		(791)			5,113	5,011	FA	21,304	51,130	05/05/2022	08/01/2027
853254-CB-4	STANDARD CHARTERED PLC.		C	2	1,6 FE	1,525,000	98,8228	1,507,048	1,525,000	1,525,000					1,214	1,214	MS	5,040	18,514	03/16/2021	03/23/2025
854502-AL-5	STANLEY BLACK & DECKER INC.			1,2	2, A FE	12,368,675	84,9867	10,546,849	12,410,000	12,383,599		3,905			2,300	2,337	MS	84,043	285,430	02/03/2020	03/15/2030
854502-AN-1	STANLEY BLACK & DECKER INC.			1,2	2, A FE	4,966,803	61,6642	3,070,877	4,980,000	4,967,772		303			2,750	2,763	MN	17,499	136,950	10/29/2020	11/15/2050
857477-AN-3	STATE STREET CORP.				1, F FE	4,591,440	98,3870														

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
857477-AW-3	STATE STREET CORP				1.F FE	1,931,200		95,6417	1,912,834	2,000,000		1,975,415			2,650	3.190	MN	6,183	53,000	03/14/2019	05/19/2026
857477-BN-2	STATE STREET CORP			2.5	1.F FE	1,285,000		89,7698	1,153,542	1,285,000		1,285,000			3.152	3.152	MS	10,238	40,503	03/26/2020	03/30/2031
857477-BN-2	STATE STREET CORP			2.5	1.F FE	575,000		89,7698	516,176	575,000		575,000			3.152	3.152	MS	4,581	18,124	03/26/2020	03/30/2031
857477-BU-6	STATE STREET CORP			2.5	1.F FE	3,465,000		97,4288	3,375,908	3,465,000		3,465,000			4.421	4.422	MN	20,425	153,188	05/10/2022	05/13/2033
862121-AA-8	STORE CAPITAL LLC			1.2	2.C FE	866,950		92,6291	926,291	1,000,000		880,622	13,672		4.500	7.894	MS	13,250	22,500	06/01/2023	03/15/2028
86562M-CF-5	SUMITOMO MITSUI FINANCIAL GROUP INC	C			1.G FE	5,000,000		69,6864	3,484,320	5,000,000		5,000,000			2.296	2.296	JJ	53,892	114,800	01/04/2021	01/12/2041
86562M-CJ-7	GROUP INC	C			1.G FE	6,230,000		82,4419	5,136,130	6,230,000		6,230,000			2.222	2.222	MS	39,991	138,431	09/13/2021	09/17/2031
87020P-AQ-0	SWEDBANK AB	C			1.D FE	3,800,000		97,8073	3,716,677	3,800,000		3,800,000			3.356	3.356	AO	30,819	127,528	03/29/2022	04/04/2025
87227L-AA-5	HUNTINGTON NATIONAL BANK			2	2.A FE	2,880,000		97,4767	2,924,301	3,000,000		2,895,775	15,775		4.125	4.854	JJ	61,531	61,875	01/10/2023	07/02/2029
872540-AW-9	TJX COMPANIES INC			1.2	1.F FE	12,424,574		82,7098	10,289,099	12,440,000		12,428,841	1,144		1.600	1.613	MN	25,433	199,040	11/18/2020	05/15/2031
87264A-BD-6	T-MOBILE USA INC			1.2	2.B FE	16,512,973		97,0840	16,407,196	16,900,000		16,524,324	9,744		3.750	4.477	AO	133,792	333,750	11/30/2023	03/15/2027
87264A-BW-4	T-MOBILE USA INC			1.2	2.B FE	1,048,320		91,3883	1,096,660	1,200,000		1,053,825	5,505		3.500	5.556	AO	8,867	21,000	08/30/2023	04/15/2031
87264A-CV-5	T-MOBILE USA INC			1.2	2.B FE	2,271,383		102,5529	2,333,078	2,275,000		2,271,588	270		5.200	5.221	JJ	54,549	98,583	09/12/2022	01/15/2033
873050-CR-0	TTX CO			1.2	1.F FE	1,241,200		107,0239	1,337,799	1,250,000		1,241,273	73		5.750	5.844	MN	7,786		11/13/2023	11/22/2033
87938W-AW-3	TELEFONICA EMISIONES SAU	C			2.C FE	2,550,000		88,4345	2,255,080	2,550,000		2,550,000			4.895	4.895	MS	39,874	124,823	02/27/2018	03/06/2048
883556-CT-7	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	1,499,400		101,9826	1,529,739	1,500,000		1,499,522	109		4.800	4.800	MN	8,000	72,000	11/14/2022	11/21/2027
883556-CW-0	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	3,000,000		102,4366	3,073,098	3,000,000		3,000,000			4.977	4.977	FA	58,480		08/07/2023	08/10/2030
89236T-JK-2	TOYOTA MOTOR CREDIT CORP			1	1.E FE	9,863,800		92,0986	9,209,860	10,000,000		9,924,909	29,751		1.125	1.437	JD	4,063	112,500	12/03/2021	06/18/2026
89236T-KN-4	TOYOTA MOTOR CREDIT CORP			1	1.E FE	7,946,582		99,8270	7,936,247	7,950,000		7,948,191	1,610		4.800	4.823	JJ	181,260	188,680	01/09/2023	01/10/2025
89236T-LE-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	7,390,067		105,3983	7,810,014	7,410,000		7,390,340	273		5.550	5.597	MN	46,837		11/15/2023	11/20/2030
89352H-AW-9	TRANSCANADA PIPELINES LTD			1.2	2.B FE	5,897,200		97,3540	5,826,637	5,985,000		5,940,521	9,027		4.250	4.439	MN	32,502	254,363	10/10/2018	05/15/2028
896516-AA-9	TRINITY HEALTH CORP			1	1.D FE	9,731,651		87,8350	8,418,985	9,585,000		9,708,316	(3,447)		4.125	4.036	JD	32,948	395,381	02/09/2016	12/01/2045
89788M-AD-4	TRUIST FINANCIAL CORP			2.5	1.G FE	9,300,000		91,5236	8,511,695	9,300,000		9,300,000			1.267	1.267	MS	38,950	117,831	02/25/2021	03/02/2027
898813-AS-9	TUCSON ELECTRIC POWER CO			1.2	1.G FE	665,422		81,1950	690,158	850,000		667,422	2,001		1.500	5.423	FA	5,313		11/30/2023	08/01/2030
902133-AY-3	TYCO ELECTRONICS GROUP SA	C			1.G FE	2,543,956		86,2639	2,238,548	2,595,000		2,552,660	4,617		2.500	3.726	FA	26,491	64,875	02/01/2022	02/04/2032
902613-AA-6	UBS GROUP AG			2.5	1.G FE	6,765,000		89,1231	6,029,178	6,765,000		6,765,000			3.126	3.126	FA	81,065	211,474	08/06/2019	08/13/2030
902613-AC-2	UBS GROUP AG			2	1.G FE	2,035,000		91,6425	1,864,925	2,035,000		2,035,000			1.364	1.364	JJ	11,643	27,757	07/27/2020	01/30/2027
902613-AE-8	UBS GROUP AG			2	1.G FE	9,500,000		79,7416	7,575,452	9,500,000		9,500,000			2.095	2.095	FA	77,399	199,025	02/02/2021	02/11/2032
902674-A2-6	UBS AG (LONDON BRANCH)	C			1.E FE	1,834,281		98,7285	1,382,199	1,400,000		1,793,306	(10,877)		4.500	2.891	JD	879	63,000	01/31/2020	06/26/2048
90331H-MS-9	US BANK NA			2	1.F FE	2,145,691		97,2022	2,138,448	2,200,000		2,192,782	6,532		2.800	3.114	JJ	26,351	61,600	12/29/2015	01/27/2025
907818-EB-0	UNION PACIFIC CORP			1.2	1.G FE	128,453		88,0199	123,228	140,000		132,269	545		3.375	3.997	FA	1,969	4,725	12/29/2015	02/01/2035
907818-FB-9	UNION PACIFIC CORP			1.2	1.G FE	4,483,071		97,6130	4,377,943	4,485,000		4,483,949	181		3.700	3.705	MS	55,315	165,945	02/11/2019	03/01/2029
907818-FD-5	UNION PACIFIC CORP			1.2	1.G FE	847,578		85,4641	726,445	850,000		847,980	95		3.550	3.570	FA	11,399	30,175	07/29/2019	08/15/2039
907818-FK-9	UNION PACIFIC CORP			1.2	1.G FE	18,517,775		76,4616	14,164,511	18,525,000		18,516,912	194		3.250	3.252	FA	244,170	602,063	01/28/2020	02/05/2050
907818-FZ-6	UNION PACIFIC CORP			1.2	1.G FE	3,407,282		79,5411	2,716,329	3,415,000		3,407,551	145		3.500	3.512	FA	45,486	119,525	02/09/2022	02/14/2053
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	2.C FE	2,983,798		87,0582	2,597,641	2,983,798		2,983,798			2.900	2.899	MN	14,422	86,530	09/03/2019	11/01/2029
911312-BN-5	UNITED PARCEL SERVICE INC			1.2	1.F FE	10,129,400		84,9584	8,495,840	10,000,000		10,116,555	(3,103)		3.750	3.675	MN	47,917	375,000	06/27/2019	11/15/2047
911312-BR-6	UNITED PARCEL SERVICE INC			1.2	1.F FE	5,566,424		96,5056	5,378,257	5,573,000		5,569,330	638		3.400	3.414	MS	55,792	189,482	03/13/2019	03/15/2029
911312-BU-9	UNITED PARCEL SERVICE INC			1.2	1.F FE	2,985,745		90,6588	2,715,231	2,995,000		2,989,506	889		2.500	2.535	MS	24,958	74,875	08/13/2019	09/01/2029
911312-BY-1	UNITED PARCEL SERVICE INC			1.2	1.F FE	2,062,196		101,0303	2,091,327	2,070,000		2,064,749	712		4.450	4.497	AO	23,029	92,115	03/19/2020	04/01/2030
91159H-JF-8	US BANCORP			1.2	1.G FE	8,075,000		98,3922	7,945,170	8,075,000		8,075,000			4.548	4.550	JJ	162,203	367,251	07/19/2022	07/22/2028
91159H-JH-4	US BANCORP			1.2	1.G FE	7,305,000		100,7110	7,356,939	7,305,000		7,305,000			5.727	5.732	AO	81,347	418,357	10/18/2022	10/21/2026
91324P-BU-5	UNITEDHEALTH GROUP INC			1.2	1.F FE	3,612,104		95,7271	3,829,084	4,000,000		3,613,259	1,155		2.950	5.480	MN	23,349		11/30/2023	11/15/2041
91324P-DE-9	UNITEDHEALTH GROUP INC			1	1.F FE	5,751,454		94,8416	5,500,813	5,800,000		5,779,813	4,951		2.950	3.048	AO	36,121	171,100	10/18/2017	10/15/2027
91324P-DU-3	UNITEDHEALTH GROUP INC			1.2	1.F FE	1,127,876		81,0059	830,310	1,025,000		1,118,849	(2,415)		3.700	3.169	FA	14,327	37,925	01/31/2020	08/15/2049
91324P-DZ-2	UNITEDHEALTH GROUP INC			1.2	1.F FE	1,185,608		70,2199	856,683	1,220,000		1,188,303	774		2.900	3.044	MN	4,521	35,380	05/13/2020	05/15/2050
91324P-EC-2	UNITEDHEALTH GROUP INC			1.2	1.F FE	9,982,600		92,5776	9,257,760	10,000,000		9,991,602	3,470		1.150	1.186	MN	14,694	115,000	05/17/2021	05/15/2026
91324P-EP-3	UNITEDHEALTH GROUP INC			1.2	1.F FE	7,596,808		103,3885	7,857,526	7,600,000		7,596,905	395		5.250						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For ei g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92343V-ER-1	VERIZON COMMUNICATIONS INC.			.1	2 A FE	10,838,537	99.0182	10,856,355	10,964,000	10,901,665			11,504		4.329	4.463	MS	131,842	474,632	03/07/2019	09/21/2028
92343V-ER-1	VERIZON COMMUNICATIONS INC.			.1	2 A FE	5,223,483	99.0182	4,479,583	4,524,000	4,923,527		(79,051)		4.329	2.341	MS	54,401	195,844	01/31/2020	09/21/2028	
92343V-EU-4	VERIZON COMMUNICATIONS INC.			1.2	2 A FE	4,104,970	96.6284	3,493,117	3,615,000	3,918,407		(49,301)		4.016	2.423	JD	11,292	145,178	01/31/2020	12/03/2029	
92343V-FF-6	VERIZON COMMUNICATIONS INC.			1.2	2 A FE	1,574,213	95.1165	1,498,085	1,575,000	1,574,618		111		3.000	3.008	MS	12,994	47,250	03/17/2020	03/22/2027	
92343V-GH-1	VERIZON COMMUNICATIONS INC.			1.2	2 A FE	1,534,309	90.2959	1,386,042	1,535,000	1,534,571		.96		2.100	2.107	MS	8,865	32,235	03/11/2021	03/22/2028	
92343V-GN-8	VERIZON COMMUNICATIONS INC.			1.2	2 A FE	4,751,394	83.3482	4,855,033	5,825,000	4,889,791		91,213		2.355	4.740	MS	40,392	137,179	06/16/2022	03/15/2032	
92345Y-AH-9	VERISK ANALYTICS INC.			1.2	2 B FE	559,570	106.7322	603,037	565,000	559,936		366		5.750	5.877	AO	8,122	18,410	03/02/2023	04/01/2033	
927804-FT-6	VIRGINIA ELECTRIC AND POWER CO.			1.2	2 A FE	6,372,234	85.3201	5,456,220	6,395,000	6,376,758		517		4.200	4.220	MN	34,320	268,590	05/11/2015	05/15/2045	
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO.			1.2	2 A FE	1,649,276	82.8458	1,159,841	1,400,000	1,623,389		(6,906)		4.000	3.014	MN	7,156	56,000	01/31/2020	11/15/2046	
927804-GD-0	VIRGINIA ELECTRIC AND POWER CO.			1.2	1 F FE	5,904,480	61.9749	3,718,494	6,000,000	5,911,237		2,275		2.450	2.526	JD	6,533	147,000	12/01/2020	12/15/2050	
927804-GK-4	VIRGINIA ELECTRIC AND POWER CO.			1.2	1 F FE	486,370	101.3446	506,723	500,000	486,763		393		5.000	5.367	AO	6,250	12,569	08/30/2023	04/01/2033	
92826C-AD-4	VISA INC.			1.2	1 D FE	2,886,443	97.4839	2,802,662	2,875,000	2,877,539		(1,383)		3.150	3.098	JD	4,277	90,563	12/07/2016	12/14/2025	
92826C-AF-9	VISA INC.			1.2	1 D FE	1,017,652	93.7991	750,393	800,000	993,205		(6,497)		4.300	2.795	JD	1,624	34,400	01/31/2020	12/14/2045	
931142-EQ-2	WALMART INC.			1.2	1 C FE	6,498,105	90.8368	5,908,934	6,505,000	6,500,852		667		2.375	2.387	MS	41,627	154,494	09/19/2019	09/24/2029	
94106L-BS-7	WASTE MANAGEMENT INC.			1.2	2 A FE	7,773,323	97.8354	7,616,486	7,785,000	7,774,757		1,015		4.150	4.169	AO	68,205	323,078	04/28/2022	04/15/2032	
949746-SH-5	WELLS FARGO & CO.			2 A FE	2 A FE	4,789,550	95.0406	4,752,030	5,000,000	4,915,677		28,002		3.000	3.637	AO	28,333	150,000	03/07/2019	10/23/2026	
949746-SH-5	WELLS FARGO & CO.			2 A FE	2 A FE	4,753,408	95.0406	4,324,347	4,550,000	4,638,726		(30,226)		3.000	2.279	AO	25,783	136,500	01/31/2020	10/23/2026	
94974B-GH-7	WELLS FARGO & CO.			2 A FE	2 A FE	1,966,820	97.7999	1,955,998	2,000,000	1,985,908		12,017		3.000	3.641	FA	22,000	60,000	05/23/2022	02/19/2025	
95000U-2A-0	WELLS FARGO & CO.			2.5	2 A FE	7,690,880	95.2733	7,621,864	8,000,000	7,844,826		30,629		3.584	4.057	MN	31,061	286,720	07/09/2018	05/22/2028	
95000U-3A-9	WELLS FARGO & CO.			1.2, 5	2 A FE	5,725,000	99.3321	5,686,763	5,725,000	5,725,000				4.808	4.810	JJ	119,278	275,258	07/18/2022	07/25/2028	
95040Q-AR-5	WELLTOWER OP LLC			1.2	2 A FE	3,558,149	92.4937	3,292,776	3,560,000	3,558,419		155		3.850	3.856	JD	6,092	137,060	03/29/2022	06/15/2032	
958102-AR-6	WESTERN DIGITAL CORP.			1.2	2 C FE	1,446,027	80.1491	1,162,162	1,450,000	1,446,706		353		3.100	3.132	FA	18,729	44,950	12/07/2021	02/01/2032	
961214-DF-7	WESTPAC BANKING CORP.			.C	2	2 A FE	1,525,000	95.7167	1,525,000	1,525,000				4.322	4.321	MN	6,957	65,911	11/15/2016	11/23/2031	
961214-EX-7	WESTPAC BANKING CORP.			.C	2	2 A FE	3,750,000	81.1087	3,750,000	3,750,000				3.020	3.020	MN	13,527	113,250	11/08/2021	11/18/2036	
96145D-AH-8	WRKCO INC.			1.2	2 B FE	3,458,194	96.3846	3,373,461	3,500,000	3,479,827		4,302		4.000	4.151	MS	41,222	145,250	07/31/2018	03/15/2028	
962166-BX-1	WEYERHAEUSER CO.			1.2	2 B FE	7,971,879	95.4471	7,650,085	8,015,000	7,989,220		3,875		4.000	4.063	MN	40,966	320,600	02/21/2019	11/15/2029	
969457-CJ-7	WILLIAMS COMPANIES INC.			1.2	2 B FE	3,118,170	104.3851	3,131,553	3,000,000	3,111,464		(6,706)		5.650	5.128	MS	49,908	90,871	04/10/2023	03/15/2033	
96949L-AD-7	WILLIAMS COMPANIES INC.			1.2	2 B FE	3,295,568	96.3842	3,349,351	3,475,000	3,299,727		4,159		3.750	5.370	JD	5,792	65,156	11/30/2023	06/15/2027	
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,622,312,425	XXX	2,392,601,430	2,609,699,980	2,616,586,714		(1,246,880)		XXX	XXX	XXX	23,155,442	73,803,380	XXX	XXX	
04002R-AG-5	AREIT 20CRE4 C - CMBS			.C	4, 5	1 E FE	2,771,704	99.0071	2,754,694	2,763,568		(2,582)		8.581	5.228	MON	9,192	228,513	10/21/2021	04/17/2037	
05223H-AA-0	AFHT 19FAIR A - CMBS			4, 5	1 A FE	395,250	99.4991	397,997	400,000	398,191		2,941		6.459	7.202	MON	1,220	20,814	02/24/2023	09/15/2032	
05493H-AA-3	BBCMS 2021-AGW A - CMBS			4, 5	1 A	2,500,000	89.7698	2,244,246	2,500,000	2,500,000				6.726	2.909	MON	7,941	159,429	06/18/2021	06/16/2036	
05493H-AG-0	BBCMS 2021-AGW B - CMBS			4, 5	1 A	2,500,000	86.0496	2,151,241	2,500,000	2,500,000				7.076	3.264	MON	8,354	168,300	06/18/2021	06/16/2036	
054966-AS-5	BAMLL 2017-SCH BL - CMBS			4, 5	1 A	5,000,000	86.4382	4,321,911	5,000,000	5,000,000				6.677	2.859	MON	15,765	327,107	06/15/2018	11/15/2032	
05548W-AA-5	BBCMS 2018-TALL A - CMBS			4, 5	1 A	7,088,498	92.7532	6,585,477	7,100,000	7,308,556		(64,854)		6.281	3.831	MON	21,058	420,469	03/02/2021	03/16/2037	
05549G-AA-9	BHMS 2018-ATLS A - CMBS			4, 5	1 A	2,917,500	99.5819	2,987,458	3,000,000	2,941,506		24,006		6.909	8.378	MON	119,891	507,987	05/19/2023	07/16/2035	
05550M-AU-8	BBCMS 2019-C3 A4 - CMBS			4	1 A	9,771,553	92.9497	8,818,139	9,487,000	9,645,330		(29,294)		3.583	3.232	MON	28,327	339,919	05/17/2019	05/17/2052	
05554B-AA-2	BFLD 2021-FPM A - CMBS			4, 5	1 A FE	5,000,000	97.1959	4,859,795	5,000,000	5,000,000				7.076	3.264	MON	16,708	336,317	06/08/2021	06/15/2038	
05591Q-AA-4	BPR 21KEN A - CMBS			4, 5	1 A FE	1,334,947	99.8396	1,367,802	1,370,000	1,368,952		4,063		6.726	7.441	MON	4,352	87,906	07/12/2022	02/15/2029	
05591Q-AG-1	BPR 21KEN B - CMBS			4, 5	1 D FE	2,650,000	99.7874	2,644,366	2,650,000	2,650,000				7.426		MON	9,293	188,845	02/18/2021	02/15/2029	
05592D-AA-2	BPR 2022-OANA A - CMBS			4, 5	1 A	4,987,590	98.5571	4,927,855	5,000,000	5,016,857		(22,271)		7.260	6.156	MON	17,141	349,031	04/07/2022	04/15/2037	
056054-AE-9	BX 2019-XL B - CMBS			4, 5	1 A	3,399,867	99.5016	3,383,053	3,400,000	3,449,613		(831)		6.556	4.728	MON	10,526	213,070	09/29/2021	10/15/2036	
056054-AF-6	BX 2019-XL C - CMBS			4, 5	1 A	1,768,998	99.4404	1,757,262	1,767,150	1,797,171		(530)		6.726	4.592	MON	5,613	113,789	12/16/2021	10/15/2036	
05605N-AA-5	BX 2020-VI2 C - CMBS			4	1 G FE	1,972,245	85.0159	1,819,341	2,140,000	2,021,060		16,093		3.660	4.672	MON	6,528	76,860	07/10/2020	03/11/2044	
056083-AA-6	BXP 2017-GM A - CMBS			4	1 A	4,526,450	93.0712	3,764,729	4,045,000	4,306,718		(74,692)		3.379	1.422	MON	11,390	136,680	01/07/2021	06/15/2039	
05608F-AG-6	BX 2019-CALM B - CMBS			4, 5	1 A	1,920,997	99.3300	1,905,150	1,918,000	1,959,029		1,410		6.576	4.138	MON	5,956	120,585	07/20/2021	11/15/2032	
05608R-AA-3	BX 2021-ARIA A - CMBS			4, 5	1 A	510,727	97.7547	513,212	525,000	518,258		7,531		6.375	8.162	MON	1,581	26,799	03/08/2023	10/15/2036	
05608R-AG-0	BX 2021-ARIA C - CMBS			4, 5	1 A	2,985,000	96.6378	2,899,135	3,000,000	3,006,366		(2,146)		7.122	3.251	MON	10,090	203,177	10/13/2021	10/15/2036	
06054A-AX-7	BACM 2015-UBS7 A4 - CMBS			4	1 A	5,510,101	96.2195	5,147,745	5,350,000	5,373,030		(18,310)		3.705	3.353	MON	16,518	198,218	09/14/2015	09/17/2048	
06054A-AX-7	BACM 2015-UBS7 A4 - CMBS			4	1 A	974,513	96.2195	914,086	950,000	953,478		(2,885)		3.705	3.395	MON	2,433	35,198	12/29/2015	09/17/2048	
06427D-AS-2	BACM 2017-BNK3 A4 - CMBS			4	1 A	2,574,802	95.0375	2,375,938	2,500,000	2,522,768		(8,298)		3.574	3.224	MON	7,466	89,350	02/20/2017	02/17/2050	
065402-BC-2	BANK 2019-BNK18 A4 - CMBS			4	1 A	11,246,439	87.2427	9,526,033	10,919,000	11,101,863		(33,315)		3.584	3.236	MON	32,611	391,337	05/21/2019	05/17/2062	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
065404-BB-0.	BANK 2018-BNK10 A5 - CMBS			4	1.A	5,320,703	94,6950	4,734,749	5,000,000	5,156,224			(38,084)		3.688	2.839	MON	15,367	184,400	06/13/2019	02/17/2061
06540W-BD-4.	BANK 2019-BNK19 A3 - CMBS			4	1.A	7,713,395	85,7889	5,823,350	6,788,000	7,371,228			(102,099)		3.183	1.535	MON	18,005	216,062	08/03/2020	08/17/2061
06540X-BG-5.	BANK 2019-BNK22 A4 - CMBS			4	1.A	3,604,965	88,2452	3,088,582	3,500,000	3,562,979			(10,573)		2.978	2.635	MON	8,686	104,230	10/25/2019	11/17/2062
06541R-BB-8.	BANK 2019-BNK23 A3 - CMBS			4	1.A	7,639,165	88,3666	6,053,114	6,850,000	7,363,754			(84,216)		2.920	1.566	MON	16,668	200,020	09/01/2020	12/17/2052
08162B-BE-1.	BMARK 2019-B11 A5 - CMBS			4	1.A	10,299,997	89,0941	8,909,410	10,000,000	10,167,120			(30,875)		3.542	3.191	MON	29,518	354,210	05/22/2019	05/17/2052
12515G-AD-9.	CD 2017-CD3 A4 - CMBS			4	1.A	4,604,766	91,0605	4,097,724	4,500,000	4,540,647			(14,229)		3.631	3.299	MON	13,616	163,395	03/12/2019	02/11/2050
125284-AA-7.	CGDB 2019-MOB A - CMBS			4,5	1.A	5,891,706	97,5508	5,750,618	5,895,000	5,979,981			4,347		6.426	4.798	MON	17,889	357,668	12/16/2021	11/17/2036
12532B-AD-9.	CFCRE 2016-C7 A3 - CMBS			4	1.A	10,101,254	93,7944	9,309,093	9,925,000	9,994,709			(26,092)		3.838	3.571	MON	31,748	380,971	01/31/2020	12/11/2054
12592R-BF-5.	COMM 2014-CCRE21 A3 - CMBS			4	1.A	4,213,781	98,1641	4,072,785	4,148,954	4,152,782			(8,766)		3.528	3.327	MON	12,198	146,375	09/16/2015	12/12/2047
12593A-BC-8.	COMM 2015-CCRE23 AM - CMBS			4	1.A	10,299,712	96,4430	9,644,304	10,000,000	10,040,434			(37,668)		3.801	3.425	MON	31,675	380,100	05/06/2015	05/12/2048
12593F-BF-0.	COMM 2015-LC21 AM - CMBS			4	1.A	10,299,815	95,4663	9,546,628	10,000,000	10,046,000			(37,212)		4.043	3.671	MON	33,692	404,300	06/12/2015	07/10/2048
12593J-BJ-4.	COMM 2015-CCRE24 B - CMBS			4	1.A	10,312,471	93,5240	9,352,405	10,000,000	10,043,500			(34,590)		4.347	4.071	MON	36,227	440,619	07/24/2015	08/12/2048
12593P-AU-6.	COMM 2015-CCRE25 ASB - CMBS			4	1.A	4,646,269	98,0034	4,420,989	4,511,057	4,522,769			(8,671)		3.537	3.110	MON	13,296	159,556	08/13/2015	08/12/2048
12593P-AU-6.	COMM 2015-CCRE25 ASB - CMBS			4	1.A	2,003,903	98,0034	1,894,710	1,933,310	1,945,737			(7,913)		3.537	4.348	MON	5,698	68,381	01/31/2020	08/12/2048
12593P-AW-2.	COMM 2015-CCRE25 A4 - CMBS			4	1.A	5,198,242	96,7266	4,836,331	5,000,000	5,036,450			(25,699)		3.759	3.231	MON	15,663	187,950	02/01/2017	08/12/2048
12595E-AD-7.	COMM 2017-COR2 A3 - CMBS			4	1.A	4,841,309	93,3151	4,226,288	4,529,052	4,677,499			(41,730)		3.510	2.504	MON	13,247	158,970	12/04/2019	09/12/2050
12596G-AY-5.	CSAIL 2018-C14 A3 - CMBS			4	1.A	9,432,422	94,5297	8,507,676	9,000,000	9,211,212			(284,038)		4.151	3.515	MON	31,133	373,599	03/08/2019	11/17/2051
12625K-AM-7.	COMM 2013-CCRE8 B - CMBS			4	1.A	2,768,815	95,8317	2,680,206	2,796,783	2,786,133			3,997		3.997	4.389	MON	8,389	105,440	07/26/2022	06/12/2046
12630B-BF-4.	COMM 2013-CCRE13 C - CMBS			4	1.A	1,586,367	88,6560	1,329,840	1,500,000	1,543,978			(34,345)		4.991	4.397	MON	6,239	74,483	12/05/2014	11/12/2046
12634N-AX-6.	CSAIL 2015-C2 AS - CMBS			4	1.A	10,299,950	93,9059	9,390,586	10,000,000	10,037,018			(38,248)		3.849	3.464	MON	32,075	384,900	05/06/2015	06/15/2057
12635F-AT-1.	CSAIL 2015-C3 A4 - CMBS			4	1.A	5,149,965	96,5559	4,827,795	5,000,000	5,019,737			(17,562)		3.718	3.366	MON	15,493	185,910	08/06/2015	08/17/2048
12635F-AU-8.	CSAIL 2015-C3 ASB - CMBS			4	1.A	506,111	98,4293	489,450	497,260	497,410			(743)		3.448	3.157	MON	1,429	17,146	12/29/2015	08/17/2048
12636L-AX-8.	CSAIL 2016-C5 A4 - CMBS			4	1.A	1,002,778	96,8716	963,280	994,388	996,938			(1,973)		3.489	3.244	MON	2,891	34,691	03/07/2019	11/18/2048
12636M-AE-8.	CSAIL 2016-C6 A5 - CMBS			4	1.A	8,848,381	94,7958	8,119,261	8,565,000	8,660,067			(48,248)		3.090	2.501	MON	22,053	264,641	12/10/2019	01/15/2049
12653V-AA-4.	CSMC 2019-ICE4 A - CMBS			4,5	1.A	6,448,956	99,8745	6,440,861	6,448,956	6,448,956					6.389	4.206	MON	19,456	391,393	05/28/2019	05/15/2036
12653V-AC-0.	CSMC 2019-ICE4 B - CMBS			4,5	1.A	4,383,594	99,7511	4,378,154	4,389,081	4,416,640			(1,969)		6.639	4.985	MON	13,760	277,503	01/03/2022	05/15/2036
12653V-AE-6.	CSMC 2019-ICE4 C - CMBS			4,5	1.A	1,435,529	99,7221	1,432,434	1,436,426	1,446,846			(810)		6.839	4.921	MON	4,639	93,732	11/05/2021	05/15/2036
17290Y-AR-9.	CGCMT 2016-C1 A4 - CMBS			4	1.A	1,895,156	94,7767	1,895,534	2,000,000	1,997,267			467		3.209	3.256	MON	5,348	64,180	03/14/2019	05/12/2049
17322M-AW-6.	CGCMT 2014-GC21 A5 - CMBS			4	1.A	5,280,078	99,4478	4,972,388	5,000,000	5,005,735			(37,604)		3.855	3.104	MON	16,063	192,750	12/05/2014	05/10/2047
17322M-AW-6.	CGCMT 2014-GC21 A5 - CMBS			4	1.A	3,614,387	99,4478	3,457,103	3,476,300	3,478,296			(19,019)		3.855	3.316	MON	11,168	134,011	12/29/2015	05/10/2047
17322M-AZ-9.	CGCMT 2014-GC21 B - CMBS			4	1.A	3,127,148	93,7937	2,813,810	3,000,000	3,001,821			(17,973)		4.328	3.739	MON	10,820	129,840	10/09/2014	05/10/2047
17323C-AE-7.	CGCMT 2015-GC27 A5 - CMBS			4	1.A	3,072,875	97,5004	3,022,513	3,100,000	3,094,364			3,377		3.137	3.273	MON	8,104	97,247	12/21/2016	02/12/2048
17328F-AA-3.	CGCMT 2019-GC41 D - CMBS			4	2.C	5,000,715	62,0079	341,043	550,000	516,153					3.000	4.256	MON	1,375	16,500	11/17/2020	08/10/2056
193051-AA-7.	COLD 2020-ICE5 A - CMBS			4,5	1.A	1,181,616	99,5240	1,173,973	1,179,589	1,194,629			1,553		6.376	1.593	MON	3,552	70,916	03/05/2021	11/16/2037
200474-BC-7.	COMM 2015-LC19 A4 - CMBS			4	1.A	5,078,516	97,2570	4,862,852	5,000,000	5,006,837			(10,877)		3.183	2.974	MON	13,263	159,150	05/05/2015	02/10/2048
233062-AA-6.	DBCG 2017-BBG A - CMBS			4	1.A	4,602,656	99,9987	4,599,942	4,600,000	4,685,838			(23,283)		5.918	4.444	MON	12,855	312,986	07/09/2021	06/16/2034
23306G-AC-1.	DBGS 2018-B10D B - CMBS			4,5	1.A	4,758,248	98,7538	4,692,352	4,751,566	4,786,582			(20,485)		6.310	2.251	MON	14,157	290,962	06/22/2021	05/15/2035
23312V-AF-3.	DBJPW 2016-C3 A5 - CMBS			4	1.A	6,037,734	91,9319	5,699,775	6,200,000	6,148,583			17,681		2.890	3.225	MON	14,932	179,180	02/01/2017	08/12/2049
29429C-AC-9.	CGCMT 2016-P3 A3 - CMBS			4	1.A	8,831,699	96,1337	8,171,364	8,500,000	8,581,493			(98,981)		3.063	2.296	MON	21,696	260,355	11/21/2019	04/16/2049
29429M-AG-8.	CGCMT 2019-SMRT C - CMBS			4	1.A	1,161,911	99,7777	1,167,399	1,170,000	1,170,000			8,089		4.682	5.689	MON	4,565	31,955	05/24/2023	01/10/2036
29429M-AJ-2.	CGCMT 2019-SMRT D - CMBS			4	1.A	1,450,647	99,7499	1,456,348	1,460,000	1,460,000			9,353		4.744	0.256	MON	5,772	41,181	05/24/2023	01/10/2036
33830C-AA-8.	DBGS 2018-5BP A - CMBS			4,5	1.A FE.	2,194,844	94,1505	2,071,311	2,200,000	2,286,025			(16,564)		6.254	3.545	MON	6,497	129,954	01/28/2020	06/15/2033
36192R-AA-0.	GSMS 2012-BWTR A - CMBS			4	1.A F.M.	5,479,698	75,4166	4,736,160	6,280,000	4,736,160			(1,148,492)		2.954	10.654	MON	15,459	185,511	12/29/2015	11/07/2034
36228C-VC-4.	GSMS 2005-ROCK E - CMBS			4	2.C F.M.	575,300	94,4241	472,120	500,000	512,256			(8,889)		5.465	3.591	MON	2,277	27,325	12/29/2015	05/03/2032
36250P-AD-7.	GSMS 2015-GC32 A4 - CMBS			4	1.A	4,229,086	96,7444	3,966,520	4,100,000	4,122,135			(16,809)		3.764	3.349	MON	12,860	154,324	12/16/2016	07/10/2048
36255M-AG-2.	GSMS 2017-SLP B - CMBS			4	1.A	489,195	95,3735	467,439	490,114	491,000			(491)		3.772	3.859	MON	1,541	18,487	05/16/2022	01/13/2032
36259D-AA-1.	GSMS 18HART A - CMBS			4,5	1.A FE.	3,461,102	91,9288	3,183,738	3,463,266	3,463,266			(40,924)		6.508		MON	10,643	221,830	12/16/2021	10/15/2031
36264Y-AE-0.	GSMS 2021-ROSS B - CMBS			4,5	1.A	3,000,000	81,3890	2,441,669	3,000,000	3,000,000					7.076		MON	10,025	100,205	05/14/2021	06/16/2036
39152T-AA-8.	GWT 2019-WOLF A - CMBS			4,5	1.A	3,501,768	99,6235	3,557,554	3,571,000	3,557,570			31,814		6.710	7.207	MON	11,316	215,125	03/13/2023	12/15/2036
40390M-AG-0.	HONO 2021-LULU B - CMBS			4,5	1.A	5,000,000	94,6552	4,732,760	5,000,000	5,000,000					6.926	3.112	MON	16,354	328,996	09/24/2021	12/15/2036
44421G-AA-1.	HY 2019-30HY A - CMBS			4	1.A	9,947,985	88,5610	8,481,491	9,577,000	9,799,646			(38,540)		3.228	2.768	MON	25,762	309,146	01/07/2021	07/12

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates				
		3 Code	4 F o r e i g n	5 B o n d C H A R			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date			
46651E-AA-2.	JPMCC 2019-OSB A - CMBS	.	.	.4	.1.A	6,305,617	89,9881	5,509,072	6,122,000	6,227,676			(17,996)		3.397	3.063	MON	17,332	207,983	05/29/2019	06/07/2039			
48275E-AC-0.	KREF 2022-FL3 AS - CMBS	.	.C	2.5	.1.A FE	3,000,000	96,2628	2,887,883	3,000,000	3,000,000					7.256	7.366	MON	7,860	208,687	02/03/2022	02/22/2039			
54910T-AJ-1.	LNSTR 2017-5 A5 - CMBS	.	.	.4	.1.A	6,999,777	94,4464	6,611,250	7,000,000	6,997,049			1,345		3.549	3.597	MON	20,703	248,430	03/24/2017	03/11/2050			
55282M-AA-2.	MAD 2017-330M A - CMBS	.	.	.4	.1.A	4,222,383	87,4182	3,636,597	4,160,000	4,161,351			(10,254)		3.294	2.996	MON	11,420	134,467	07/28/2017	08/17/2034			
58003U-AA-6.	MF1 2020-FL4 A - CMBS	.	.C	4.5	.1.A FE	708,113	99,7532	701,325	703,060	706,382			(13,143)		7.176	3.624	MON	2,383	48,356	10/13/2021	12/17/2035			
58003U-AG-3.	MF1 2020-FL4 C - CMBS	.	.C	4.5	.1.G FE	3,252,491	98,7836	3,161,074	3,200,000	3,284,836			(16,171)		9.076	7.069	MON	13,715	281,739	10/06/2021	12/17/2035			
61690A-AE-4.	MSBAM 2015-C27 A4 - CMBS	.	.	.4	.1.A	8,333,750	96,5932	7,727,455	8,000,000	8,058,510			(38,730)		3.753	3.253	MON	25,020	300,240	01/28/2016	12/17/2047			
61690G-AL-5.	MSBAM 2014-C14 C - CMBS	.	.	.4	.1.A	1,827,189	98,0054	1,729,795	1,765,000	1,765,000			(8,562)		5.037	0.093	MON	7,409	90,458	08/27/2015	02/15/2047			
61690Q-AH-2.	MSBAM 2015-C23 B - CMBS	.	.	.4	.1.A	10,271,194	93,0934	9,309,338	10,000,000	10,036,801			(35,951)		4.276	3.854	MON	35,633	419,653	06/05/2015	07/15/2050			
61690V-AW-8.	MSBAM 2015-C26 ASB - CMBS	.	.	.4	.1.A	2,713,821	98,0710	2,584,035	2,634,861	2,640,251			(5,783)		3.323	2.882	MON	7,296	87,556	10/28/2015	10/15/2048			
61691U-BE-8.	MSC 2019-L3 A4 - CMBS	.	.	.4	.1.A	2,904,441	87,6194	2,470,866	2,820,000	2,871,097			(8,462)		3.127	2.785	MON	7,348	88,181	11/08/2019	11/15/2052			
61764B-AJ-2.	MSC 2014-150E B - CMBS	.	.	.4	.1.A	3,957,403	66,5539	2,465,821	3,705,000	3,740,027			(54,659)		4.264	2.754	MON	13,165	157,981	11/05/2019	09/10/2032			
61764P-BX-9.	MSBAM 2014-C19 B - CMBS	.	.	.4	.1.A	7,188,786	94,0469	6,583,280	7,000,000	7,014,747			(25,876)		4.000	3.637	MON	23,333	280,000	12/09/2014	12/17/2047			
61765D-AW-8.	MSC 2015-MS1 AS - CMBS	.	.	.4	.1.A	10,286,728	94,0079	9,400,794	10,000,000	10,037,253			(33,861)		4.157	3.743	MON	34,642	407,963	06/25/2015	05/15/2048			
61770K-AX-3.	MSC 2020-L4 A3 - CMBS	.	.	.4	.1.A	5,478,900	87,7271	4,386,353	5,000,000	5,312,528			(49,774)		2.698	3.198	MON	11,242	134,900	08/03/2020	02/18/2053			
61770K-BC-8.	MSC 2020-L4 C - CMBS	.	.	.4	.2.B	1,775,646	66,2607	1,142,334	1,724,000	1,756,748			(5,116)		3.536	3.591	MON	5,080	60,961	02/07/2020	02/18/2053			
78413M-AE-8.	SFAVE 2015-5AVE A2B - CMBS	.	.	.4	.1.A	11,826,668	71,3958	8,210,513	11,500,000	11,717,013			(15,267)		4.144	3.967	MON	39,713	476,560	05/12/2015	01/08/2043			
78485W-AA-7.	STWD 2019-FL1 A - CMBS	.	.	2.5	.1.A FE	1,638,167	98,7021	1,627,977	1,649,384	1,645,021			(6,854)		6.556	7.441	MON	4,506	80,067	03/29/2023	07/15/2048			
78486B-AC-8.	STWD 21FL2 AS - CMBS	.	.	4.5	.1.A FE	5,000,000	96,7087	4,835,433	5,000,000	5,000,000					6.926	1.551	MON	16,354	330,544	04/19/2021	04/19/2038			
92890K-BG-9.	WFRBS 2014-C22 C - CMBS	.	.	.4	.1.B	2,374,978	71,6886	1,792,214	2,500,000	2,485,774			13,873		3.903	4.464	MON	8,132	95,593	09/05/2014	09/17/2057			
92937E-AG-9.	WFRBS 2013-C11 B - CMBS	.	.	.4	.1.A	374,482	88,4822	326,529	369,033	369,033					3.714	3.714	MON	1,142	13,706	12/05/2014	03/17/2045			
92939K-BR-8.	WFRBS 2014-C24 B - CMBS	.	.	.4	.1.F	1,029,933	94,8750	948,750	1,000,000	1,002,100			(4,130)		4.204	3.798	MON	3,503	42,040	10/24/2014	11/18/2047			
94989H-BF-6.	WFCM 2015-NXS1 B - CMBS	.	.	.4	.1.A	4,634,690	92,1236	4,145,562	4,500,000	4,516,473			(17,089)		3.658	3.277	MON	13,718	164,610	04/20/2015	05/15/2048			
94989J-BB-1.	WFCM 2015-C28 AS - CMBS	.	.	.4	.1.A	12,874,250	94,1270	11,765,880	12,500,000	12,546,979			(46,395)		3.872	3.490	MON	40,333	484,000	05/13/2015	05/15/2048			
94989W-AT-4.	WFCM 2015-C31 ASB - CMBS	.	.	.4	.1.A	3,791,077	98,0696	3,609,638	3,680,689	3,689,792			(8,562)		3.487	3.038	MON	10,695	128,346	10/29/2015	11/18/2048			
94989X-BB-0.	WFCM 2015-NXS4 A3 - CMBS	.	.	.4	.1.A	2,557,838	97,5319	2,557,838	2,431,965	2,469,462			(22,799)		3.452	2.393	MON	6,996	83,951	12/09/2019	12/17/2048			
95001N-AY-4.	WFCM 2018-C45 A4 - CMBS	.	.	.4	.1.A	2,704,767	96,1077	2,479,579	2,580,000	2,642,882			(13,808)		4.184	3.574	MON	8,996	107,947	03/11/2019	06/15/2051			
95001Y-AE-4.	WFCM 2019-C54 A4 - CMBS	.	.	.4	.1.A	1,874,540	89,6160	1,631,010	1,820,000	1,853,053			(5,502)		3.146	2.802	MON	4,721	57,257	11/08/2019	12/16/2052			
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					501,193,206	XXX	455,454,781	489,933,508	493,503,492			(1,148,492)			(1,523,518)		XXX	XXX	XXX	1,500,722	20,789,381	XXX	XXX
00176C-AW-1.	AMMC 12RR AR2 - CLO	.	.	4.5	.1.A FE	2,110,289	99,7005	2,126,295	2,132,682	2,111,982			1,693		6.581	7.594	FMAN	20,272	70,110	05/10/2023	11/10/2030			
00218G-AB-8.	ARIFL 23A A2 - ABS	.	.	.4	.1.A FE	6,576,030	99,7841	6,562,028	6,576,224	6,576,136			107		5.410	5.412	MON	15,812	246,077	03/30/2023	02/17/2032			
002223-AB-1.	ANIF 1 ALN - CLO	.	.	4.5	.1.A FE	3,573,968	100,1003	3,571,743	3,568,166	3,574,022			54		7.916	7.743	JAJO	57,275	224,089	03/07/2023	01/20/2031			
00432C-BN-0.	ACCSS 2004-1 A2 - ABS	.	.	4.5	.1.A FE	422,336	98,6623	421,428	427,142	424,719			360		5.824	2.048	MJSD	4,15	23,487	05/15/2017	09/25/2033			
00850B-AA-4.	ASTAT 18 A1 - CLO	.	.C	4.5	.1.A FE	4,090,909	99,3958	4,066,192	4,090,909	4,090,909					6.732	6.746	JAJO	53,549	254,781	05/02/2022	04/21/2031			
008511-AL-1.	AGL 7R AR - CLO	.	.C	4.5	.1.A FE	2,000,000	99,6840	1,993,679	2,000,000	2,000,000					6.855	6.901	JAJO	29,326	123,829	06/28/2021	07/17/2034			
00900C-AL-8.	AIMCO 2017-A AR - CLO	.	.	4.5	.1.A FE	2,400,000	99,5313	2,388,750	2,400,000	2,400,000					6.727	3.148	JAJO	32,740	146,542	03/16/2021	04/20/2034			
00900C-AQ-7.	AIMCO 2017-A CR - CLO	.	.	4.5	.1.F FE	2,000,000	99,2867	1,985,735	2,000,000	2,000,000					7.777	2.244	JAJO	31,542	143,410	03/16/2021	04/20/2034			
02582J-JV-3.	AMXCA 2022-3 A - ABS	.	.	.4	.1.A FE	1,463,345	98,3495	1,479,176	1,504,000	1,470,071			6,726		3.750	4.465	MON	2,507	42,300	03/14/2023	08/16/2027			
03328L-AA-0.	ANCHC 4-R C - CLO	.	.C	4.5	.1.A FE	2,195,198	99,7434	2,196,382	2,202,033	2,280,638			859		6.702	3.346	JAJO	25,825	136,274	01/31/2020	01/28/2031			
03328L-AE-2.	ANCHC 4-R C - CLO	.	.C	4.5	.1.F FE	11,960,000	98,0991	11,732,651	11,960,000	11,960,000					7.502	7.507	JAJO	157,008	837,692	01/19/2018	01/28/2031			
03328T-BA-2.	ANCHC 7RR AR2 - CLO	.	.C	4.5	.1.A FE	3,571,290	98,7708	3,522,986	3,566,832	3,654,858			5,161		6.742	4.793	JAJO	42,081	222,190	09/15/2021	01/28/2031			
03328T-BE-4.	ANCHC 7RR CR2 - CLO	.	.C	4.5	.1.F FE	500,000	99,0836	495,418	500,000	500,000					7.852	7.910	JAJO	6,870	36,805	02/21/2020	01/28/2031			
03328Y-AA-2.	ANCHC 1-R A1 - CLO	.	.C	4.5	.1.A FE	3,765,211	99,9970	3,763,217	3,763,330	3,846,198			14,912		6.645	4.607	JAJO	55,575	224,336	09/29/2021	04/14/2031			
033292-AQ-6.	ANCHC 131R A1R - CLO	.	.C	4.5	.1.A FE	1,795,353	100,0051	1,792,665	1,792,574	1,833,912			7,649		6.905	4.598	JAJO	27,508	111,583	10/15/2021	10/14/2030			
033292-AS-2.	ANCHC 131R A2R - CLO	.	.C	4.5	.1.A FE	3,987,790	99,9283	3,982,143	3,985,000	4,228,761			56,946		7.305	4.780	JAJO	64,693	264,216	10/22/2018	10/14/2030			
03330A-AC-6.	ANCHC 3-R B - CLO	.	.C	4.5	.1.C FE	5,000,000	99,7515	4,987,575	5,000,000	5,000,000					7.152	7.210	JAJO	62,576	332,365	01/19/2018	01/28/2031			
03765Y-AW-4.</																								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				13 Interest					14 Dates	
		4 F o r e i g n C o d e	5 B o n d C H A R				9 Fair Value	12 Unrealized Valuation Increase/ (Decrease)			13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
07133R-AA-3	BATLN XII A1 - CLO	C	4,5	1.A FE	1,491,900	99,5009	1,482,600	1,490,037	1,528,773			(814)		6.701	4.899	FMAN	12,481	93,601	09/15/2021	05/19/2031	
07134C-AA-5	BATPK II A1 - CLO	C	4,5	1.A FE	4,976,167	100,2426	5,012,129	5,000,000	5,009,977			32,414		7.626	7.639	JAJO	77,317	355,592	09/09/2022	10/22/2035	
07134C-AC-1	BATPK II B1 - CLO	C	4,5	1.C FE	5,000,000	100,7640	5,038,200	5,000,000	5,000,000					8.616	8.700	JAJO	87,355	406,605	09/09/2022	10/22/2035	
071340-AN-6	BATLN 18R AR - CLO	C	4,5	1.A FE	1,500,000	99,4456	1,491,684	1,500,000	1,500,000					6.855	6.818	JAJO	21,995	92,872	10/08/2021	10/15/2036	
071340-AQ-9	BATLN 18R BR - CLO	C	4,5	1.C FE	500,000	99,3204	496,602	500,000	500,000					7.405	7.376	JAJO	7,920	33,738	10/08/2021	10/15/2036	
08182F-AS-8	BSP XX BR - CLO	C	4,5	1.C FE	2,045,000	99,6295	2,037,424	2,045,000	2,045,000					7.355	7.426	JAJO	32,173	136,953	08/09/2021	07/15/2034	
08182R-AC-7	BSP XIX B - CLO	C	4,5	1.C FE	2,700,000	100,0387	2,701,046	2,700,000	2,700,000					7.545	7.636	JAJO	44,210	189,009	12/06/2019	01/18/2033	
09630A-AG-1	BLUEM 2018-3 B - CLO	C	4,5	1.C FE	998,269	99,5750	995,750	1,000,000	1,069,955			10,097		7.410	5.399	JAJO	13,996	68,756	01/31/2020	10/25/2030	
09630K-AN-4	BLUEM 29R BR - CLO	C	4,5	1.C FE	1,000,000	98,8937	988,937	1,000,000	1,000,000					7.390	7.453	JAJO	13,959	68,553	07/15/2021	07/25/2034	
12434L-AA-2	BXMT 2020-FL2 A	C	4,5	1.A FE	2,032,570	95,3857	1,939,644	2,033,475	2,068,511			4,537		6.376	3.747	MON	6,123	123,104	07/20/2021	02/18/2038	
12550M-AL-4	C1FC 2015-III BR - CLO	D	4,5	1.A FE	3,449,446	98,5900	3,455,580	3,505,000	3,620,873			28,957		6.808	5.445	JAJO	49,053	217,408	03/30/2021	04/19/2029	
12551A-AL-9	C1FC 2017-1 AR - CLO	C	4,5	1.A FE	1,115,793	99,7890	1,113,439	1,115,793	1,115,793					6.684	6.641	JAJO	14,501	68,226	01/10/2020	04/23/2029	
12551M-AA-7	C1FC 175 A1 - CLO	C	4,5	1.A FE	1,953,875	99,9541	1,955,128	1,956,026	2,032,419			83,014		6.844	3.424	JAJO	28,263	121,077	12/11/2019	11/18/2030	
12553S-AC-8	C1FC 2021-VI A - CLO	C	4,5	1.A FE	1,800,000	99,6879	1,794,383	1,800,000	1,800,000					6.795	6.757	JAJO	26,163	110,354	09/22/2021	10/16/2034	
12555X-AA-9	C1FC 2019-VI A1 - CLO	C	4,5	1.A FE	4,250,000	99,8599	4,244,047	4,250,000	4,250,000					6.985	7.054	JAJO	63,500	268,722	12/02/2019	01/18/2033	
12656C-AG-0	CPS 20B D - ABS		4	1.A FE	250,918	99,9034	251,659	251,902	251,707			789		4.750	6.051	MON	532	9,971	02/13/2023	04/15/2026	
12658V-AC-5	CPSART-21D-C - ABS		4	1.A FE	2,016,656	97,8527	2,054,906	2,100,000	2,055,924			39,268		1.590	5.593	MON	1,484	16,695	06/29/2023	12/15/2027	
13079W-DC-9	SYMP 9RRR AR3 - CLO	C	4,5	1.A FE	4,269,563	99,5000	4,248,650	4,270,000	4,378,381			(17,052)		6.755	5.250	JAJO	61,988	260,057	09/08/2021	07/16/2032	
13876R-AE-4	CANYC 2020-3 B - CLO	C	4,5	1.C FE	4,197,333	99,6024	4,173,342	4,190,000	4,263,639			(12,411)		7.245	3.509	JAJO	65,919	280,604	03/16/2021	01/15/2034	
141312-AA-6	CRBN 1 A1 - CLO	C	4,5	1.A FE	217,585	99,9403	217,161	217,291	222,566			362		6.817	4.631	JAJO	3,004	13,466	08/26/2021	01/21/2031	
14310K-AS-0	CGMS 2013-4 A1R - CLO	C	4,5	1.A FE	909,655	99,8072	907,175	908,928	930,423			3,506		6.545	4.667	JAJO	12,725	54,438	09/28/2021	01/15/2031	
14310K-AW-1	CGMS 2013-4 BRR - CLO	C	4,5	1.C FE	6,000,000	98,9032	5,934,194	6,000,000	6,000,000					7.075	3.590	JAJO	90,802	384,833	01/26/2018	01/15/2031	
14311A-AS-1	CGMS 145RR A1 - CLO	C	4,5	1.A FE	5,805,624	99,6330	5,858,721	5,880,304	6,076,789			10,766		6.685	4.217	JAJO	85,469	360,508	08/11/2020	07/15/2031	
14987V-AE-9	CBAM 2019-9 B2 - CLO	C	4,5	1.B FE	1,000,400	99,9603	999,603	1,000,000	1,040,875			(665)		7.445	5.845	JAJO	16,160	68,992	04/12/2021	02/12/2030	
15032F-AA-4	CEDF VII A1 - CLO	C	4,5	1.A FE	3,771,860	99,7837	3,763,700	3,771,860	3,771,860					6.677	2.896	JAJO	51,072	228,394	02/01/2018	01/21/2031	
15032T-BE-5	CEDF II ARR - CLO	C	4,5	1.A FE	1,850,000	99,1646	1,834,545	1,850,000	1,850,000					6.757	2.707	JAJO	25,350	113,522	03/24/2021	04/20/2034	
15032T-BG-0	CEDF II BRR - CLO	C	4,5	1.C FE	3,200,000	98,0726	3,138,323	3,200,000	3,200,000					7.027	3.119	JAJO	45,600	205,122	03/24/2021	04/20/2034	
17305E-GD-1	CCCI 2017-A5 A5 - ABS		4,5	1.A FE	4,500,000	100,1156	4,505,202	4,500,000	4,500,000					6.091	6.163	MON	7,614	259,007	04/25/2017	04/22/2026	
17305E-GS-8	CCCI 2018-A7 A7 - ABS		4	1.A FE	1,823,510	97,8219	1,785,249	1,825,000	1,809,213			(14,853)		3.960	4.160	AO	15,659	72,270	10/05/2018	10/15/2030	
22822R-BH-2	CROCAS 2018-2 C		4	1.F FE	3,891,250	94,7553	3,790,213	4,000,000	3,916,403			15,912		4.241	4.795	MON	7,540	169,640	06/09/2022	07/15/2048	
23343R-AJ-7	DTAOT 202 E - ABS		4	1.F FE	3,819,546	100,4388	3,816,676	3,800,000	3,815,731			(3,815)		7.170	6.924	MON	12,109	90,820	08/31/2023	06/15/2027	
23346C-AA-6	DTAOT 232 A - ABS		4	1.A FE	2,305,177	99,8632	2,302,058	2,305,213	2,305,181			4		5.880	5.954	MON	6,024	86,223	04/18/2023	04/15/2027	
24703W-AE-9	DEFT 2022-1 C - ABS		4	1.F FE	3,905,938	97,9110	3,916,439	4,000,000	3,911,330			5,393		2.940	5.158	MON	9,800	9,800	12/06/2023	08/23/2027	
25211A-AE-9	DWOLF 1R AR - CLO	C	4,5	1.A FE	3,474,147	99,8731	3,469,739	3,474,147	3,474,147					6.465	6.624	JAJO	48,043	205,372	10/08/2021	10/15/2030	
25255J-AA-5	DCL0 3 A1A - CLO	C	4,5	1.A FE	1,750,000	99,4971	1,741,199	1,750,000	1,750,000					6.784	6.746	JAJO	25,722	107,789	02/18/2022	04/15/2037	
25255L-AA-0	DCL0 2 A1 - CLO	C	4,5	1.A FE	3,950,000	99,9847	3,949,394	3,950,000	3,950,000					6.765	3.388	JAJO	58,088	245,361	09/15/2021	10/15/2036	
26253W-AE-8	DTAOT 214 C - ABS		4	1.D FE	4,548,188	95,8804	4,578,290	4,775,000	4,573,202			25,014		1.500	6.421	MON	3,183	5,969	11/16/2023	09/15/2027	
26828H-AA-5	ECMC 2018-1 A - ABS		4,5	1.B FE	2,263,028	98,6844	2,264,841	2,295,035	2,351,916			25,279		6.202	1.816	MON	2,372	134,602	01/31/2020	02/27/2068	
28165A-AA-7	EDVES 22A A - ABS		4	1.A FE	3,003,107	100,4788	3,094,047	3,079,302	3,023,639			16,544		5.250	5.907	MON	2,694	161,663	09/19/2022	11/26/2040	
28166L-AA-2	EDVES 2021-A A - ABS		4	1.A FE	613,281	88,3735	542,576	613,958	613,428			90		1.800	1.834	MON	184	11,051	03/01/2021	11/27/2045	
29001L-AN-1	ELMW2 II BR - CLO	C	4,5	1.C FE	1,000,000	99,5826	995,826	1,000,000	1,000,000					7.327	7.327	JAJO	14,858	67,142	03/26/2021	04/20/2034	
29003B-AM-3	ELMW5 5 BR - CLO	C	4,5	1.C FE	3,105,000	99,8029	3,098,879	3,105,000	3,105,000					7.327	3.822	JAJO	46,135	208,477	06/17/2021	10/24/2034	
29003J-AC-8	ELM15 15 A1 - CLO	C	4,5	1.A FE	750,000	99,5438	746,578	750,000	750,000					6.752	6.804	JAJO	9,847	46,386	03/03/2022	04/23/2035	
29252V-AA-3	PREF 221 A1 - ABS		4	1.A FE	702,696	99,5993	699,884	702,699	702,699			3		3.760	3.760	MON	1,174	26,421	06/09/2022	08/16/2027	
29375N-AB-1	EFF 232 A2 - ABS		4	1.A FE	6,550,870	100,1946	6,564,749	6,552,000	6,550,449			(421)		5.560	5.577	MON	11,131	202,384	05/23/2023	04/22/2030	
30167E-AD-7	EART 2019-3 D - ABS		4	1.A FE	922,025	99,3923	897,227	902,712	902,712			(5,374)		3.110	1.473	MON	1,248	27,921	01/25/2023	08/15/2025	
30167H-AG-3	EART 2020-1 D - ABS		4	1.A FE	954,743	98,3418	961,291	977,501	963,039			8,296		2.730	6.797	MON	1,186	15,567	05/31/2023	12/15/2025	
30168A-AB-8	EART 2022-6 A2 - ABS		4	1.A FE	222,225	99,9939	222,111	222,125	222,129			(96)		5.730	5.745	MON	566	9,782	05/18/2023	11/17/2025	
337955-AC-2																					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
375415-AC-0.	GILBT 1 B - CLO	.C	4.5	1.B FE	7,700,000	99.3090	7,646,795	7,700,000	7,700,000					7.255	3.772	JAJ0	119,494	507,883	09/26/2017	10/15/2030	
38021E-AA-2.	GOAL 2010-1 NTS - ABS		4.5	1.A FE	734,224	98.9964	733,753	741,191	745,964		7.334			6.341	2.383	FMAN	4,570	43,983	01/18/2017	08/25/2048	
38138D-AN-6.	GLM 5R AR - CLO	.C	4.5	1.A FE	4,855,000	99.8346	4,846,972	4,855,000	4,855,000					6.747	6.790	JAJ0	66,428	297,426	09/24/2021	10/20/2032	
38172F-AA-6.	GOCAP 34R AR1 - CLO	.C	4.5	1.A FE	1,278,270	99.9403	1,294,989	1,295,762	1,295,089			8.154		7.354	7.470	FMAN	14,824	88,805	08/04/2022	03/14/2031	
38237C-AA-6.	GOOD 233 A - ABS		4	1.F FE	1,566,139	102.4937	1,601,531	1,566,566	1,566,388					6.500	6.575	MON	3,103	31,034	08/02/2023	07/20/2055	
38237D-AA-4.	GOOD 224 A - ABS		4	1.F FE	4,460,654	95.8864	4,539,121	4,733,855	4,463,001			(24,771)		5.300	6.433	MON	7,666	250,894	10/13/2022	11/20/2054	
38237K-AA-8.	GOOD 2022-2 A - ABS		4	1.F FE	785,656	88.2588	702,731	796,216	785,816			(761)		4.000	4.212	MON	973	31,849	04/13/2022	04/20/2049	
39154T-BJ-6.	GALC 2021-1 A3 - ABS		4	1.A FE	146,916	99.6085	147,633	148,213	148,213					0.340	0.340	MON	22	504	12/22/2021	08/15/2024	
39729R-AB-4.	GRNPK 1 A2 - CLO		4.5	1.A FE	6,413,842	99.9625	6,403,720	6,406,122	6,560,957			(12,017)		6.555	4.744	JAJ0	89,822	384,324	09/28/2021	04/15/2031	
39862E-AD-6.	GRI PP 1 D - CLO	.C	4.5	2.C FE	988,946	99.3475	993,475	1,000,000	1,086,010					8.977	6.506	JAJ0	18,204	83,871	02/22/2017	01/22/2030	
40256G-AA-9.	RRAMX 6 A1 - CLO	.C	4.5	1.A FE	4,950,000	99.5786	4,929,143	4,950,000	4,950,000					6.845	6.909	JAJ0	72,477	305,976	09/27/2021	01/15/2037	
40257D-AA-5.	RRAMX 7 A1 - CLO	.C	4.5	1.A FE	5,850,000	99.4520	5,817,940	5,850,000	5,850,000					6.754	6.817	JAJ0	84,508	358,548	02/18/2022	07/16/2035	
40436K-AJ-4.	HLM 6-2015 BR - CLO	.C	4.5	1.F FE	1,000,000	98.3628	983,628	1,000,000	1,000,000					7.404	7.462	FMAN	11,518	69,040	02/14/2018	02/05/2031	
40441J-AF-8.	HPEFS 2021-2 D - ABS		4	1.D FE	2,032,078	97.2020	2,041,243	2,100,000	2,038,433			6.355		1.290	5.965	MON	828	2,258	12/05/2023	03/20/2029	
406375-AA-3.	HLSY I A1 - CLO	.C	4.5	1.A FE	12,372,900	99.8062	12,375,963	12,400,000	12,589,389					7.027	2.593	JAJ0	176,701	794,848	08/19/2020	01/20/2033	
406375-AC-9.	HLSY I B1 - CLO	.C	4.5	1.C FE	6,994,607	100.1016	6,806,907	6,800,000	6,912,203					7.877	3.952	JAJ0	108,621	494,487	01/31/2020	01/20/2033	
449258-AA-0.	ICG 2018-1 A1 - CLO	.C	4.5	1.A FE	4,086,510	99.8505	4,168,993	4,175,234	4,305,647					6.734	4.298	JAJ0	54,666	257,425	08/05/2020	04/21/2031	
44928X-AY-0.	ICG 141RR 1A2 - CLO	.C	4.5	1.A FE	1,450,000	99.0918	1,436,831	1,450,000	1,450,000					6.877	6.927	JAJ0	20,222	90,741	08/20/2021	10/20/2034	
44932B-AQ-9.	ICG 2018-3 AR - CLO	.C	4.5	1.A FE	13,000,000	99.7697	12,970,067	13,000,000	13,000,000					6.800	6.846	JAJ0	169,435	809,986	03/24/2021	01/26/2032	
44933W-AC-3.	ICG 2015-2R A2 - CLO	.C	4.5	1.C FE	3,000,000	99.6475	2,989,425	3,000,000	3,000,000					7.455	7.536	JAJ0	47,839	203,943	01/22/2020	01/18/2033	
458042-AA-6.	INSURANCE PRIVATE CREDIT II LLC Class A		4.5	1.E FE	7,930,000	100.0000	7,930,000	7,930,000	7,930,000					8.145	8.262	JAJ0	163,265	332,195	12/11/2023	07/25/2035	
458042-AB-4.	INSURANCE PRIVATE CREDIT II LLC Class B		4.5	2.C FE	2,074,000	100.0000	2,074,000	2,074,000	2,074,000					9.395	9.530	JAJ0	49,253	100,902	12/11/2023	07/25/2035	
46616W-AA-8.	HENDR 2010-3 A		4	1.A FE	869,473	99.5910	821,079	824,451	851,250			(7,878)		3.820	1.538	MON	1,400	31,494	06/14/2021	12/15/2048	
47047J-AC-8.	JTWN 12 A2 - CLO		4.5	1.C FE	996,500	100.0762	1,000,762	1,000,000	1,062,780			10,586		7.827	6.029	JAJ0	15,872	72,212	08/06/2020	04/20/2032	
476681-AA-9.	JMIKE 191 A2 - ABS		4	2.B FE	1,805,187	94.7136	1,880,065	1,985,000	1,807,847			2,660		4.433	5.050	FMAN	11,244	65,996	03/02/2023	02/15/2050	
47787N-AD-1.	JDOT 2020-B A4 - ABS		4	1.A FE	3,494,596	99.8401	3,606,208	3,611,985	3,556,578					0.720	4.350	MON	1,256	17,338	05/09/2023	06/15/2027	
501683-AA-4.	LADAR 2021-1 A - ABS		4	1.A FE	506,308	98.6081	499,306	506,354	506,340					1.300	1.312	MON	293	6,582	11/19/2021	08/17/2026	
553205-AC-9.	MP3 III AR - CLO		4.5	1.A FE	755,164	99.8371	760,973	762,215	786,187			1,820		6.927	4.002	JAJ0	10,707	48,086	08/19/2020	10/21/2030	
553205-AE-5.	MP3 III BR - CLO		4.5	1.C FE	1,991,000	99.8876	1,997,752	2,000,000	2,117,324			18,026		7.327	5.121	JAJ0	29,717	134,285	01/29/2020	10/21/2030	
55818K-AX-9.	MDPK XI BR2 - CLO		4.5	1.C FE	9,250,000	99.3529	9,190,139	9,250,000	9,250,000					7.124	3.620	JAJ0	128,125	603,716	03/04/2021	07/23/2029	
55819D-AG-1.	MDPK XXI B - CLO		4.5	1.C FE	750,000	99.6819	747,615	750,000	750,000					7.374	7.438	JAJ0	10,753	50,846	03/01/2021	01/23/2031	
55820T-AL-2.	MDPK XXII B - CLO	.C	4.5	1.C FE	850,000	99.4430	845,266	850,000	850,000					7.199	1.691	JAJ0	11,219	56,631	06/04/2021	07/28/2031	
56606C-AC-7.	MP17 17 B - CLO	.C	4.5	1.C FE	2,000,000	99.5200	1,990,399	2,000,000	2,000,000					7.447	7.505	JAJ0	30,203	136,718	02/11/2020	04/20/2033	
56607G-AN-5.	MP18 XV111 A1R - CLO	.C	4.5	1.A FE	3,000,000	99.8926	2,996,779	3,000,000	3,000,000					6.865	6.828	JAJ0	44,054	186,046	09/17/2021	01/16/2034	
618933-AA-3.	MSAIC 233 A - ABS		4	1.D FE	1,913,045	100.3158	1,961,258	1,955,084	1,915,457			2,412		5.910	6.252	MON	3,531	64,192	05/25/2023	11/20/2053	
61946K-AA-2.	MSAIC 223 A - ABS		4	1.D FE	663,837	101.0831	671,055	663,865	663,837					6.100	6.179	MON	1,237	41,058	12/12/2022	06/20/2053	
61946J-AA-0.	MSAIC 2022-2 A - ABS		4	1.D FE	1,428,782	93.8992	1,355,357	1,443,418	1,429,446					4.380	4.540	MON	1,932	63,303	08/05/2022	01/21/2053	
63152P-AA-6.	NCC 2018-11 A - CLO		4.5	1.A FE	13,905,738	99.9834	13,919,116	13,921,421	14,519,232			(71,247)		6.935	3.937	JAJ0	206,513	873,197	01/31/2020	10/15/2031	
63170W-AA-1.	NCC 2018-1 A - CLO		4.5	1.A FE	6,689,006	99.8818	6,704,967	6,712,904	6,990,488			(22,394)		6.805	3.935	JAJ0	97,714	412,231	01/31/2020	07/15/2031	
63172W-AA-7.	NCC 192 AN - CLO	.C	4.5	1.A FE	4,876,563	99.4148	4,970,740	5,000,000	5,182,203			(8,326)		7.105	5.322	JAJ0	75,989	322,211	08/12/2020	10/15/2032	
638961-AA-0.	NAVSL 23A A - ABS		4	1.A FE	4,033,083	100.6595	4,065,566	4,038,929	4,033,432			349		5.510	5.611	MON	9,891	140,945	04/18/2023	09/15/2071	
63942L-AA-0.	NAVSL 21B A - ABS		4	1.A FE	5,184,030	86.8272	4,501,288	5,184,188	5,184,071			17		0.940	0.943	MON	2,166	48,731	03/16/2021	07/15/2069	
64129U-BY-0.	NEUB XVII DRA - CLO	.C	4.5	2.B FE	1,000,000	97.8341	978,341	1,000,000	1,000,000					8.474	8.563	JAJ0	16,476	78,917	02/11/2020	04/23/2029	
64130H-AL-5.	NEUB 24 AR - CLO	.C	4.5	1.A FE	3,157,002	99.7705	3,163,996	3,171,273	3,211,227					6.678	5.724	JAJ0	43,535	192,528	03/29/2022	04/19/2030	
64132T-AJ-2.	NEUB 33 AR - CLO	.C	4.5	1.A FE	800,000	99.9514	799,611	800,000	800,000					6.735	6.699	JAJ0	11,525	48,561	09/10/2021	10/17/2033	
670898-AC-9.	OCF 2020-8R A1 - CLO	.C	4.5	1.A FE	930,000	99.9526	929,559	930,000	930,000					6.884	2.627	JAJ0	13,516	57,944	12/17/2020	01/20/2032	
67092R-AN-8.	OCF 2016-12 BR2 - CLO	.C	4.5	1.C FE	1,446,375	98.7811	1,432,327	1,450,000	1,478,542			6,029		7.205	6.790	JAJ0	21,765	95,894	02/24/2022	04/18/2033	
67107K-BB-1.	OCF 147RR A2R - CLO	.C	4.5	1.C FE	850,000	99.6673	847,172	850,000	850,000					7.327	7.377	JAJ0	12,630	57,071	03/12/2021	07/20/2029	
67109B-DC-5.	OHALF 151RRR AR3 - CLO		4.5	1.A FE	10,000,000	99.8															

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates					
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date			
68269D-AA-2	ODART 2022-1 A1 - ABS			4	1.A FE	3,907,188	98,8773	3,955,090	4,000,000	3,936,751					29,564			4.650	6.212	MON	8,783	93,000	06/14/2023	03/14/2029
68269H-AA-3	OMFIT 2023-2 A1 - ABS			4	1.A FE	11,036,782	102,0677	11,267,256	11,039,000	11,036,561					(222)			5.840	5.923	MON	30,443	200,566	08/15/2023	09/15/2036
68269P-AA-5	OMFIT 2022-3 A - ABS			4	1.A FE	7,554,467	100,2257	7,572,052	7,555,000	7,554,576					107			5.940	6.017	MON	21,192	448,767	12/08/2022	05/15/2034
68269P-AA-5	OMFIT 2022-3 A - ABS			4	1.A FE	499,316	100,2257	501,129	500,000	499,297					(19)			5.940	6.102	MON	1,403	14,850	06/20/2023	05/15/2034
693342-AA-5	PCG 2022-A A1 - ABS			4	1.A FE	4,632,498	96,2823	4,460,365	4,632,593	4,632,593					195			3.594	3.592	JD	13,875	166,495	05/03/2022	07/01/2032
693342-AD-9	PCG 2022-A A4 - ABS			4	1.A FE	1,605,622	91,4185	1,563,256	1,710,000	1,607,723					2,101			4.451	4.926	JD	6,343	76,112	04/26/2023	12/01/2049
693342-AJ-6	PCG 2022-B A4 - ABS			4	1.A FE	15,470,284	101,0960	15,449,485	15,282,000	15,471,558					(861)			5.212	5.114	JD	66,375	1,086,335	04/26/2023	12/01/2049
69335P-ET-8	PFSFC 23A A - ABS			4	1.A FE	8,253,459	101,3598	8,366,238	8,254,000	8,253,593					134			5.800	5.802	MON	21,277	357,719	03/08/2023	03/15/2028
69702H-AA-6	PSTAT 214 A1 - CLO		C	4.5	1.A FE	2,310,720	99,2442	2,293,256	2,310,720	2,310,720								6.455	1,004	JAJO	31,905	133,721	09/21/2021	10/15/2029
69917A-AN-4	PARL 2020-1 A2R - CLO		C	4.5	1.C FE	2,500,000	99,3526	2,483,815	2,500,000	2,500,000								7.527	3,480	JAJO	38,160	172,925	06/16/2021	07/20/2034
70017K-AN-9	PAIA 171R A2R - CLO		C	4.5	1.C FE	6,810,000	98,7569	6,725,346	6,810,000	6,810,000								7.189	7,248	FMAN	65,278	460,429	01/28/2021	02/14/2034
72133P-AC-7	PIPK 5 B - CLO		C	4.5	1.C FE	2,000,000	99,5802	1,991,604	2,000,000	2,000,000								7.377	7,426	JAJO	29,920	135,298	02/19/2020	04/20/2033
72703P-AD-5	PLNT 221 A21 - ABS			4	2.B FE	2,947,500	92,6808	2,731,767	2,947,500	2,947,500								3.251	3,251	MJSD	6,921	95,823	01/25/2022	10/20/2051
74983A-AA-1	RRAM 19 A1 - CLO		C	4.5	1.A FE	6,200,000	99,9188	6,194,967	6,200,000	6,200,000								6.795	6,757	JAJO	90,116	380,108	09/24/2021	10/15/2035
74983A-AC-7	RRAM 19 A2 - CLO		C	4.5	1.C FE	1,500,000	99,7340	1,496,010	1,500,000	1,500,000								7.305	7,274	JAJO	23,438	99,697	09/24/2021	10/15/2035
75620T-AX-6	RCTTE 1RR BRR - CLO			2.5	1.C FE	2,000,000	98,2924	1,965,848	2,000,000	2,000,000								7.077	7,127	JAJO	28,703	129,215	02/16/2021	04/20/2034
77340G-AN-1	ROCKT 2017-2 CR - CLO		C	4.5	1.C FE	3,500,000	98,7600	3,456,601	3,500,000	3,500,000								7.445	7,524	JAJO	56,561	241,472	02/12/2020	10/15/2029
77341N-AA-3	ROCKT 2021-3 A1 - CLO		C	4.5	1.A FE	3,800,000	99,7772	3,791,535	3,800,000	3,800,000								6.857	6,906	JAJO	52,840	237,033	09/22/2021	10/20/2034
78389T-AC-5	SCFET 2021-1 A3 - ABS			4	1.A FE	621,559	98,5793	628,944	638,008	630,908					9,349			0.830	7,117	MON	162	3,530	05/09/2023	08/21/2028
78403D-AN-0	SBATOW 2019-1 1C			4	1.F FE	7,188,611	96,6287	7,053,898	7,300,000	7,213,694					25,083			2.836	4,025	MON	9,201	163,543	09/06/2023	01/17/2050
78433L-AE-6	EIX 2022-A A2 - ABS			4	1.A FE	2,215,824	82,4475	1,827,036	2,216,000	2,216,000								2.943	2,943	MN	8,333	65,217	02/08/2022	11/15/2044
78449C-AA-6	SMB 22C A1A - ABS			4	1.A FE	6,722,650	97,0967	6,527,587	6,722,767	6,722,772					(2)			4.480	4,480	MON	13,386	301,180	08/02/2022	05/16/2050
78450Q-AA-1	SMB 2023-A A1A - ABS			4	1.A FE	3,939,545	100,0816	3,998,822	3,995,562	3,939,362					(183)			5.380	5,857	MON	9,554	161,221	03/08/2023	01/15/2053
80285R-AG-3	SDART 2020-2 D - ABS			4	1.A FE	537,036	98,8394	544,675	551,071	545,480					8,444			2.220	5,649	MON	544	12,234	01/10/2023	09/15/2026
80286X-AE-4	SDART 2021-2 C - ABS			4	1.A FE	180,167	99,6048	183,990	184,720	183,921					3,754			0.900	6,411	MON	74	1,662	01/10/2023	06/15/2026
80317E-AA-7	SRANC 7R A1R - CLO		C	4.5	1.A FE	779,180	100,0153	782,822	782,702	784,869					1,073			6.859	2,452	FMAN	6,263	50,508	01/31/2020	11/20/2029
82666T-AC-3	SPEAK 1 AR3 - CLO		C	4.5	1.A FE	14,500,000	99,6710	14,452,290	14,500,000	14,500,000								6.824	3,328	JAJO	208,904	894,604	04/05/2021	04/17/2034
830120-AA-2	SIXST XX A1 - CLO		C	4.5	1.A FE	4,300,000	99,7606	4,289,706	4,300,000	4,300,000								6.837	6,888	JAJO	59,619	267,349	09/08/2021	10/20/2034
830120-AJ-3	SIXST XX A2 - CLO		C	4.5	1.A FE	2,250,000	99,1084	2,229,939	2,250,000	2,250,000								7.127	7,187	JAJO	32,519	146,508	09/08/2021	10/20/2034
83207D-AA-6	SMB 23C A1A - ABS			4	1.A FE	1,862,786	100,8716	1,879,513	1,863,273	1,862,853					67			5.670	5,675	MON	4,695	34,922	08/08/2023	11/15/2052
83405D-AE-8	SOFI 2017-C C - ABS			4	1.C FE	1,581,066	93,0824	1,582,400	1,700,000	1,601,405					15,219			4.210	5,509	MON	1,193	71,570	08/24/2022	07/25/2040
83609R-AL-5	SNDPT XV ARR - CLO		C	4.5	1.A FE	60,659	99,9461	60,626	60,659	60,659								6.574	1,039	JAJO	775	3,622	03/24/2021	01/23/2029
83609R-AN-1	SNDPT XV BRR - CLO		C	4.5	1.A FE	2,000,000	100,0008	2,000,017	2,000,000	2,000,000								7.174	1,641	JAJO	27,897	131,544	03/24/2021	01/23/2029
83610H-AL-4	SNDPT 7RRR A1R - CLO			4.5	1.A FE	11,100,000	99,7101	11,067,825	11,100,000	11,100,000								6.744	2,463	JAJO	145,548	681,810	05/20/2021	10/23/2031
83613H-AA-5	SNDPT XXI A1A - CLO			4.5	1.A FE	1,969,500	99,9373	1,998,746	2,000,000	2,067,783					1,884			6.821	4,505	JAJO	25,390	125,470	08/14/2020	10/27/2031
87190T-AA-1	SSTAT 1 A - CLO		C	4.5	1.A FE	2,175,497	99,2027	2,158,152	2,175,497	2,175,497								6.470	1,034	JAJO	26,586	128,845	10/06/2022	10/25/2029
87232B-AH-5	TSYMP 2017-1 BR - CLO		C	4.5	1.C FE	7,000,000	99,5635	6,969,443	7,000,000	7,000,000								7.095	7,168	JAJO	107,882	458,173	09/21/2021	07/15/2030
87240N-AY-2	TCW 171RR BRR - CLO		C	4.5	1.C FE	2,450,000	99,0453	2,426,611	2,450,000	2,450,000								7.352	7,419	JAJO	31,520	166,884	09/24/2021	10/29/2034
87246M-AS-1	TICP VI AR2 - CLO		C	4.5	1.A FE	3,300,000	99,6786	3,289,393	3,300,000	3,300,000								6.665	1,317	JAJO	47,824	201,648	02/08/2021	01/17/2034
87246M-AU-6	TICP VI BR2 - CLO		C	4.5	1.C FE	1,500,000	98,7212	1,480,818	1,500,000	1,500,000								7.045	1,699	JAJO	22,957	97,422	02/08/2021	01/17/2034
87248T-AN-5	TICP VII BR - CLO		C	4.5	1.C FE	3,000,000	99,5096	2,985,288	3,000,000	3,000,000								7.245	7,329	JAJO	47,198	200,910	02/14/2020	04/15/2033
88576X-AA-4	HENDR 2010-1 A			2	1.A FE	1,287,174	99,1388	1,151,250	1,161,250	1,242,428					(22,930)			5.560	1,583	MON	2,870	64,566	06/14/2021	07/15/2059
89531F-AN-7	TREST 171R A2R - CLO		C	4.5	1.C FE	5,000,000	98,9886	4,949,929	5,000,000	5,000,000								7.090	3,280	JAJO	66,960	327,558	02/26/2021	04/26/2032
89531M-AA-0	TREST 182A A1 - CLO		C	4.5	1.A FE	614,927	99,9867	621,143	621,226	644,934					1,108			6.730	3,972	JAJO	7,897	38,430	01/31/2020	07/25/2031
90944D-AE-1	UACST 2022-1 C - ABS			4	1.A FE	738,076	99,6831	751,111	7															

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
69349A-AA-0..	PNC CAPITAL TRUST C			2	2.B FE	2,778,750	92,7500	2,782,500	3,000,000	2,871,396			29,101		6.209	7.449	MJSD	16,039	176,230	10/22/2020	06/01/2028
808513-BD-6..	CHARLES SCHWAB CORP			2	2.C FE	1,989,000	98,1250	1,766,250	1,800,000	1,875,248			(51,651)		5.375	2.365	MJSD	8,063	96,750	10/06/2021	12/29/2049
86787X-AA-3..	SUNTRUST CAPITAL I			2	2.B FE	2,827,500	93,3750	2,801,250	3,000,000	2,908,283			26,076		6.310	7.426	FMAN	24,714	175,995	10/29/2020	05/15/2027
1219999999	- Bonds - Hybrid Securities - Issuer Obligations					20,345,875	XXX	19,770,883	21,050,000	20,605,563			89,834		XXX	XXX	XXX	199,322	1,194,996	XXX	XXX
1309999999	- Bonds - Hybrid Securities - Subtotals - Hybrid Securities					20,345,875	XXX	19,770,883	21,050,000	20,605,563			89,834		XXX	XXX	XXX	199,322	1,194,996	XXX	XXX
466410-83-7..	JPMORGAN ULTRA-SHORT INC				1.G Z	50,370	50,2300	50,230		50,230			(140)				N/A	237		12/20/2023	
1619999999	- Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0					50,370	XXX	50,230		50,230			(140)		XXX	XXX	XXX	237		XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					3,782,610,380	XXX	3,501,004,013	3,741,533,263	3,766,972,773			(2,687,124)		XXX	XXX	XXX	26,854,253	88,580,966	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					911,821,517	XXX	847,602,930	904,430,591	916,362,124			14,024		XXX	XXX	XXX	2,780,998	28,976,065	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					552,814,320	XXX	504,533,950	540,501,489	544,283,489			(1,148,492)		XXX	XXX	XXX	1,636,969	22,424,689	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					675,479,590	XXX	672,274,321	677,617,423	680,589,200			644,540		XXX	XXX	XXX	7,264,440	36,544,498	XXX	XXX
2459999999	- Bonds - Total Bonds - Subtotals - SV0 Identified Funds					50,370	XXX	50,230		50,230			(140)		XXX	XXX	XXX	237		XXX	XXX
2509999999	Total Bonds					5,922,776,177	XXX	5,525,465,445	5,864,082,767	5,908,257,816			(1,148,632)		XXX	XXX	XXX	38,536,896	176,526,219	XXX	XXX

E10.23

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 2,820,595,067 1B \$ 110,173,483 1C \$ 232,003,986 1D \$ 184,115,682 1E \$ 321,667,115 1F \$ 690,950,611 1G \$ 652,983,091
 1B 2A \$ 343,852,734 2B \$ 393,154,443 2C \$ 149,122,656
 1C 3A \$ 9,638,947 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.			
								XXX												XXX	XXX

E11

1.
Line
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
067591-10-3	BARINGS BDC ORD			0.540	5	XXX	8.580	5	4								12/15/2023	XXX
5019999999	- Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				5	XXX		5	4								XXX	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		39,511.000	3,951,100	100.000	3,951,100	3,951,100		113,900							12/21/2023	XXX
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		14,361.000	1,436,100	100.000	1,436,100	1,436,100		72,487							04/05/2022	XXX
5029999999	- Industrial and Miscellaneous (Unaffiliated) - Other				5,387,200	XXX	5,387,200	5,387,200		186,386							XXX	XXX
5109999999	- Subtotals - Industrial and Miscellaneous (Unaffiliated)				5,387,205	XXX	5,387,205	5,387,204		186,387							XXX	XXX
269808-10-1	EAGLE POINT CREDIT			3.000	29	XXX	9.500	29	29				(1)				12/05/2023	XXX
5729999999	- Closed-End Funds - Designation Not Assigned by SVO				29	XXX	29	29	29				(1)				XXX	XXX
5809999999	- Subtotals - Closed-End Funds				29	XXX	29	29	29				(1)				XXX	XXX
5989999999	Total Common Stocks				5,387,233	XXX	5,387,233	5,387,234		186,416			(1)				XXX	XXX
5999999999	Total Preferred and Common Stocks				5,387,233	XXX	5,387,233	5,387,234		186,416			(1)				XXX	XXX

E12

1. Line
 NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
361790-JT-9	G2 MA2074 - RMBS		11/30/2023	Asset Swap	XXX	1,120,823	1,180,619	3,804
361790-EA-6	G2 MA5529 - RMBS		11/30/2023	Asset Swap	XXX	925,730	959,692	3,479
90376P-AB-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		03/14/2023	STIFEL NICOLAUS & CO	XXX	5,441,400	5,441,400	37,807
912810-TL-2	UNITED STATES TREASURY		02/10/2023	Various	XXX	16,517,009	15,715,000	150,748
91362*-AA-9	Mortgage Guaranty Ins Co Tax and Loss Bo		12/15/2023	Direct	XXX	161,452,000	161,452,000	
0109999999 - Bonds	- U.S. Governments					185,456,962	184,748,710	195,837
544646-ZR-6	LOS ANGELES CALIF UNI SCH DIST		02/23/2023	CHASE SECURITIES INC.	XXX	1,907,235	1,685,000	17,713
0709999999 - Bonds	- U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,907,235	1,685,000	17,713
13077D-KT-8	CALIFORNIA ST UNIV REV		02/22/2023	CHASE SECURITIES INC.	XXX	1,209,296	1,600,000	15,393
20281P-KW-1	COMMONWEALTH FING AUTH PA REV		02/22/2023	CHASE SECURITIES INC.	XXX	911,208	1,060,000	9,304
235036-6Y-1	DALLAS FORT WORTH TEX INTL ARPT REV		02/23/2023	UBS PAINEWEBBER INC	XXX	1,739,998	2,195,000	20,483
3132AD-3M-8	FH ZT1704 - RMBS		11/30/2023	Barclays Bank	XXX	2,421,931	2,520,009	9,135
3132CX-CR-1	FH SB0980 - RMBS		10/05/2023	CHASE SECURITIES INC.	XXX	12,131,635	12,717,848	14,308
3132DN-TZ-6	FH SD1468 - RMBS		02/06/2023	Morgan Stanley	XXX	6,592,284	6,594,345	10,991
3132DN-WH-2	FH SD1548 - RMBS		02/03/2023	MIZUHO SECURITIES USA INC	XXX	8,341,386	8,777,166	4,267
3132DQ-3R-5	FH SD3508 - RMBS		08/02/2023	CHASE SECURITIES INC.	XXX	11,182,386	12,048,362	17,403
3132DQ-F7-6	FH SD2890 - RMBS		05/25/2023	Morgan Stanley	XXX	22,062,059	22,050,000	97,694
3132E0-E3-2	FH SD3754 - RMBS		09/01/2023	SALOMON BROTHERS INC.	XXX	19,428,265	19,862,763	13,794
3133KJ-NE-8	FH RA3089 - RMBS		11/30/2023	CHASE SECURITIES INC.	XXX	7,524,708	9,103,733	18,334
3133KP-X9-4	FH RA7904 - RMBS		02/06/2023	GOLDMAN	XXX	5,106,579	5,193,406	7,790
3137BN-HN-7	FHR 4577 HM - CMO/RMBS		11/30/2023	CHASE SECURITIES INC.	XXX	2,421,678	2,582,998	8,323
3138EM-UX-7	FN AL5097 - RMBS		11/30/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	3,111,504	3,276,353	11,877
3140QD-KP-8	FN CA5701 - RMBS		11/30/2023	Morgan Stanley	XXX	7,353,166	8,893,001	17,910
3140QN-YJ-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/03/2023	CHASE SECURITIES INC.	XXX	2,134,321	2,236,621	1,087
3140X5-FA-6	FN FM1960 - RMBS		11/30/2023	Montgomery	XXX	1,955,016	2,118,041	6,825
3140XJ-AE-3	FN FS2704 - RMBS		02/03/2023	MIZUHO SECURITIES USA INC	XXX	3,843,832	4,023,910	1,956
3140XJ-BJ-1	FN FS2740 - RMBS		02/15/2023	Morgan Stanley	XXX	18,744,164	20,050,585	29,240
3140XJ-PY-3	FN FS3138 - RMBS		04/17/2023	SALOMON BROTHERS INC.	XXX	7,832,591	7,999,454	16,999
3140XL-5C-8	FN FS5342 - RMBS		10/18/2023	SALOMON BROTHERS INC.	XXX	2,784,981	2,939,415	8,532
3140XL-K6-4	FN FS4816 - RMBS		06/07/2023	SALOMON BROTHERS INC.	XXX	8,725,209	9,201,077	8,179
3140XL-X6-0	FN FS5200 - RMBS		10/18/2023	SALOMON BROTHERS INC.	XXX	5,124,818	5,392,771	15,654
31418D-C6-7	FN MA3692 - RMBS		02/10/2023	MIZUHO SECURITIES USA INC	XXX	11,538,919	12,299,980	15,546
31418E-KK-5	FN MA4797 - RMBS		11/14/2023	Morgan Stanley	XXX	11,482,177	11,999,662	19,999
31418E-R8-5	FN MA5010 - RMBS		10/18/2023	Morgan Stanley	XXX	1,913,911	2,024,299	5,876
341271-AF-1	FLORIDA ST BRD ADMIN FIN CORP REV		11/30/2023	Merrill Lynch	XXX	2,179,599	2,631,000	23,456
469480-BG-1	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE		03/02/2023	STIFEL NICOLAUS & CO	XXX	195,000	195,000	
54627R-AR-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/22/2023	CHASE SECURITIES INC.	XXX	4,000,000	4,000,000	
594615-HY-5	MICHIGAN ST BLDG AUTH REV		11/30/2023	JEFFERIES & COMPANY, INC.	XXX	1,121,778	1,545,000	5,224
678908-4H-4	OKSDEV 2022 A1 - ABS		02/22/2023	Wachovia Bank	XXX	2,320,765	2,310,000	42,262
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV		11/30/2023	CHASE SECURITIES INC.	XXX	793,183	1,135,000	16,264
80168A-EX-1	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		02/22/2023	CITIGROUP GLOBAL MARKETS INC	XXX	2,689,018	2,755,000	13,392
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION FINANCE		03/10/2023	JEFFERIES & COMPANY, INC.	XXX	8,250,000	8,250,000	
882806-HT-2	TEXAS TECH UNIV REVS		11/30/2023	Morgan Stanley	XXX	2,256,552	3,100,000	24,847
0909999999 - Bonds	- U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					211,423,916	224,681,800	532,342
00176C-AW-1	AMMC 12RR AR2 - CLO		05/10/2023	BAIRD, ROBERT W., & COMPANY IN	XXX	3,183,803	3,217,588	1,124
00218G-AB-8	ARTIFL 23A A2 - ABS		03/30/2023	MUFG SECURITIES AMERICAS INC.	XXX	6,999,793	7,000,000	
002223-AB-1	ANTF 1 ALN - CLO		03/07/2023	CHASE SECURITIES INC.	XXX	4,206,829	4,200,000	68,341
002824-BG-4	ABBOTT LABORATORIES		11/30/2023	CHASE SECURITIES INC.	XXX	2,946,546	3,000,000	
00287Y-BF-5	ABBVIE INC.		11/30/2023	Merrill Lynch	XXX	559,829	575,000	1,086
00912X-AV-6	AIR LEASE CORP		11/30/2023	SALOMON BROTHERS INC.	XXX	2,514,869	2,692,000	15,993
009158-BF-2	AIR PRODUCTS AND CHEMICALS INC		02/27/2023	SALOMON BROTHERS INC.	XXX	1,996,540	2,000,000	
015271-BA-6	ALEXANDRIA REAL ESTATE EQUITITIES INC		02/02/2023	GOLDMAN	XXX	703,174	705,000	
023135-BS-4	AMAZON.COM INC		11/30/2023	MITSUBISHI UFJ SECURITIES	XXX	597,114	725,000	5,347
023135-CF-1	AMAZON.COM INC		11/30/2023	CHASE SECURITIES INC.	XXX	622,795	650,000	2,800
02557T-AD-1	AMERICAN ELECTRIC POWER COMPANY INC		05/31/2023	CHASE SECURITIES INC.	XXX	995,520	1,000,000	
025816-DA-4	AMERICAN EXPRESS CO		08/30/2023	DONALDSON LUFKIN & JENRETTE	XXX	1,112,328	1,200,000	4,125
02582J-JV-3	AMXCA 2022-3 A - ABS		03/14/2023	Barclays Bank	XXX	1,463,345	1,504,000	157
02665W-DZ-1	AMERICAN HONDA FINANCE CORP		05/01/2023	Barclays Bank	XXX	4,512,000	5,000,000	9,750
02665W-EK-3	AMERICAN HONDA FINANCE CORP		08/31/2023	COWEN AND COMPANY, LLC	XXX	3,006,120	3,000,000	25,375
03027X-CD-0	AMERICAN TOWER CORP		05/22/2023	CHASE SECURITIES INC.	XXX	1,335,310	1,340,000	
03027X-CE-8	AMERICAN TOWER CORP		10/26/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	4,987,698	5,100,000	36,975

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
031162-DJ-6	AMGEN INC.		08/30/2023	US Bancorp Piper-DTC	XXX	460,310	500,000	
031162-DR-8	AMGEN INC.		02/15/2023	SALOMON BROTHERS INC.	XXX	15,590,734	15,640,000	
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		04/10/2023	Montgomery	XXX	3,007,590	3,000,000	27,808
03740L-AG-7	AON CORP.		02/23/2023	Morgan Stanley	XXX	1,469,662	1,470,000	
037833-DK-3	APPLE INC.		11/30/2023	Wachovia Bank	XXX	638,090	675,000	956
037833-ED-8	APPLE INC.		11/30/2023	CHASE SECURITIES INC.	XXX	1,067,833	1,300,000	6,673
037833-EW-6	APPLE INC.		05/08/2023	Barclays Bank	XXX	10,944,890	11,000,000	
05223H-AA-0	AFHT 19FAIR A - CMBS		02/24/2023	CHASE SECURITIES INC.	XXX	395,250	400,000	814
053015-AG-8	AUTOMATIC DATA PROCESSING INC.		11/30/2023	Montgomery	XXX	221,187	250,000	177
05522R-DF-2	BACCT 2022-2 A - ABS		03/14/2023	Barclays Bank	XXX	3,509,297	3,500,000	486
055451-AZ-1	BHP BILLITON FINANCE (USA) LTD.	C	05/01/2023	Barclays Bank	XXX	5,051,550	5,000,000	42,882
055451-BA-5	BHP BILLITON FINANCE (USA) LTD.	C	02/23/2023	Barclays Bank	XXX	1,137,766	1,140,000	
05549G-AA-9	BHMS 2018-ATLS A - CMBS		05/19/2023	FIRST UNION CAPITAL	XXX	2,917,500	3,000,000	4,238
05565E-BS-3	BMW US CAPITAL LLC		08/30/2023	Merrill Lynch	XXX	419,000	500,000	5,313
05608R-AA-3	BX 2021-ARIA A - CMBS		03/08/2023	DEUTSCHE BANK ALEX BROWN	XXX	510,727	525,000	1,840
06051G-HQ-5	BANK OF AMERICA CORP.		11/30/2023	Montgomery	XXX	783,771	850,000	10,603
06051G-HU-6	BANK OF AMERICA CORP.		11/30/2023	GOLDMAN	XXX	4,157,020	5,000,000	20,956
06051G-JE-0	BANK OF AMERICA CORP.		11/30/2023	Various	XXX	650,059	950,000	11,369
06051G-LG-2	BANK OF AMERICA CORP.		11/09/2023	CHASE SECURITIES INC.	XXX	9,370,297	9,700,000	25,230
06738E-CL-7	BARCLAYS PLC	C	09/06/2023	Barclays Bank	XXX	5,565,000	5,565,000	
067930-AA-5	BPC 231 A1 - CLO	C	07/28/2023	BNP PARIBAS SECURITIES BOND	XXX	3,500,000	3,500,000	
07274E-AJ-2	BAYER US FINANCE LLC		11/16/2023	SALOMON BROTHERS INC.	XXX	1,793,618	1,795,000	
073096-AA-7	BAYPORT POLYMERS LLC		06/12/2023	DONALDSON LUFKIN & JENRETTE	XXX	667,546	713,000	5,636
103730-BV-1	BP CAPITAL MARKETS AMERICA INC.		07/26/2023	Barclays Bank	XXX	2,967,630	3,000,000	31,397
110122-EB-0	BRISTOL-MYERS SQUIBB CO.		10/30/2023	Morgan Stanley	XXX	3,988,680	4,000,000	
12656C-AG-0	CPS 20B D - ABS		02/13/2023	CHASE SECURITIES INC.	XXX	2,227,337	2,236,072	
12658V-AC-5	CPSART-21D-C - ABS		06/29/2023	Montgomery	XXX	2,016,656	2,100,000	1,670
141781-BW-3	CARGILL INC.		08/30/2023	Merrill Lynch	XXX	462,610	500,000	3,833
15189X-BB-3	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		08/30/2023	Various	XXX	1,712,866	1,725,000	10,863
172967-LW-9	CITIGROUP INC.		11/09/2023	Morgan Stanley	XXX	6,181,420	6,700,000	15,168
20030N-DW-0	COMCAST CORP.		11/30/2023	CHASE SECURITIES INC.	XXX	672,029	825,000	6,033
225401-BE-7	UBS GROUP AG	C	09/18/2023	Warburg Dillon Reed	XXX	4,775,000	4,775,000	
23343R-AJ-7	DTAOT 202 E - ABS		08/31/2023	Various	XXX	3,819,546	3,800,000	15,137
23346C-AA-6	DTAOT 232 A - ABS		04/18/2023	DEUTSCHE BANK ALEX BROWN	XXX	3,999,938	4,000,000	
24422E-TW-9	JOHN DEERE CAPITAL CORP.		11/30/2023	Merrill Lynch	XXX	650,605	700,000	4,464
24703W-AE-9	DEFT 2022-1 C - ABS		12/06/2023	FIRST UNION CAPITAL	XXX	3,905,938	4,000,000	5,227
25243Y-BN-8	DIAGEO CAPITAL PLC	C	10/02/2023	Montgomery	XXX	4,234,275	4,250,000	
254687-FL-5	WALT DISNEY CO.		11/30/2023	DONALDSON LUFKIN & JENRETTE	XXX	1,101,170	1,275,000	6,304
260543-D6-5	DOW CHEMICAL CO.		04/10/2023	Various	XXX	6,637,680	6,000,000	58,275
26253W-AE-8	DTAOT 214 C - ABS		11/16/2023	FIRST UNION CAPITAL	XXX	4,548,188	4,775,000	995
26442C-AM-6	DUKE ENERGY CAROLINAS LLC		11/30/2023	Merrill Lynch	XXX	2,508,495	3,000,000	58,438
277432-AX-8	EASTMAN CHEMICAL CO.		02/22/2023	CHASE SECURITIES INC.	XXX	1,554,767	1,555,000	
28622H-AB-7	ELEVANCE HEALTH INC.		01/30/2023	CHASE SECURITIES INC.	XXX	8,870,873	8,885,000	
29250N-BY-0	ENBRIDGE INC.		11/06/2023	Morgan Stanley	XXX	1,133,071	1,135,000	
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC.	XXX	6,550,870	6,552,000	
29429M-AG-8	CGCMT 2019-SMRT C - CMBS		05/24/2023	Montgomery	XXX	1,161,911	1,170,000	3,804
29429M-AJ-2	CGCMT 2019-SMRT D - CMBS		05/24/2023	Montgomery	XXX	1,450,647	1,460,000	4,971
29736R-AS-9	ESTEE LAUDER COMPANIES INC.		05/09/2023	CHASE SECURITIES INC.	XXX	10,339,340	10,350,000	
30040W-AR-9	EVERSOURCE ENERGY		11/30/2023	Wachovia Bank	XXX	8,557,802	8,755,000	166,685
30167E-AD-7	EART 2019-3 D - ABS		01/25/2023	FIRST UNION CAPITAL	XXX	217,754	220,965	229
30167H-AG-3	EART 2020-1 D - ABS		05/31/2023	CHASE SECURITIES INC.	XXX	1,723,088	1,764,160	2,274
30168A-AB-8	EART 2022-6 A2 - ABS		05/18/2023	Various	XXX	4,318,597	4,315,768	11,374
30212P-BK-0	EXPEDIA GROUP INC.		11/30/2023	CORPORATE ACTION	XXX	5,521,179	5,675,000	86,761
30225V-AR-8	EXTRA SPACE STORAGE LP		11/27/2023	CHASE SECURITIES INC.	XXX	2,039,110	2,045,000	
30303M-8L-9	META PLATFORMS INC.		05/01/2023	Montgomery	XXX	4,998,800	5,000,000	
337955-AC-2	FCAT 231 A2 - ABS		06/27/2023	FIRST UNION CAPITAL	XXX	5,575,281	5,600,000	11,716
33843F-AE-8	FCAT 2020-1 C - ABS		02/16/2023	BNP PARIBAS SECURITIES BOND	XXX	3,566,703	3,633,121	1,356
33846A-AG-1	FCAT 193 D - ABS		06/20/2023	BNP PARIBAS SECURITIES BOND	XXX	1,406,700	1,440,000	801
341081-GQ-4	FLORIDA POWER & LIGHT CO.		08/30/2023	Various	XXX	3,466,950	3,500,000	34,867
34528Q-HV-9	FORDR 231 A1 - ABS		05/09/2023	Montgomery	XXX	4,993,962	4,994,000	
34535C-AA-4	FORDR 23REV2 A - ABS		08/01/2023	Montgomery	XXX	8,997,039	9,000,000	
345397-D5-9	FORD MOTOR CREDIT COMPANY LLC		11/02/2023	SALOMON BROTHERS INC.	XXX	5,000,000	5,000,000	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
345397-D6-7	FORD MOTOR CREDIT COMPANY LLC		11/09/2023	Montgomery	XXX	4,638,417	4,692,000	5,569
362548-AB-5	GMALT 2023-2 A2A - ABS		05/09/2023	NATIFISE	XXX	6,999,696	7,000,000	
36258H-AE-5	GCAR 2019-4 C - ABS		01/10/2023	Barclays Bank	XXX	312,812	317,224	728
36267V-AJ-2	GE HEALTHCARE TECHNOLOGIES INC.		01/18/2023	SALOMON BROTHERS INC.	XXX	3,810,940	3,500,000	33,298
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC.		06/20/2023	SALOMON BROTHERS INC.	XXX	3,783,250	3,700,000	107,876
378272-BN-7	GLENCORE FUNDING LLC		11/28/2023	SALOMON BROTHERS INC.	XXX	5,107,450	5,000,000	45,938
38237C-AA-6	GOOD 233 A - ABS		08/02/2023	SALOMON BROTHERS INC.	XXX	1,617,320	1,624,000	
39152T-AA-8	GWT 2019-WOLF A - CMBS		03/13/2023	CHASE SECURITIES INC.	XXX	492,188	500,000	
40434L-AM-7	HP INC.		04/25/2023	CHASE SECURITIES INC.	XXX	4,785,696	4,800,000	64,600
40441J-AF-8	HPEFS 2021-2 D - ABS		12/05/2023	NETSCOUT SECURITIES	XXX	2,032,078	2,100,000	1,279
45687V-AB-2	INGERSOLL RAND INC.		11/09/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	4,659,888	4,800,000	67,640
458042-AA-6	INSURANCE PRIVATE CREDIT II LLC Class A		12/11/2023	Capital Call	XXX	3,250,000	3,250,000	
458042-AB-4	INSURANCE PRIVATE CREDIT II LLC - CLO		01/01/2023	Prior year adjustment	XXX	1,224,000	1,224,000	1,178
458042-AB-4	INSURANCE PRIVATE CREDIT II LLC - CLO		12/11/2023	Capital Call	XXX	850,000	850,000	
458140-CF-5	INTEL CORP.		02/07/2023	CHASE SECURITIES INC.	XXX	8,272,600	8,275,000	
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP.		11/30/2023	Merrill Lynch	XXX	3,457,188	4,000,000	6,917
459200-KY-6	INTERNATIONAL BUSINESS MACHINES CORP.		08/30/2023	Barclays Bank	XXX	487,485	500,000	1,649
46124H-AE-6	INTUIT INC.		09/29/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	1,899,677	1,900,000	4,988
46124H-AH-9	INTUIT INC.		09/12/2023	CHASE SECURITIES INC.	XXX	3,768,536	3,800,000	
46647P-AJ-5	JPMORGAN CHASE & CO.		11/30/2023	Morgan Stanley	XXX	4,232,815	5,000,000	67,935
46647P-AN-6	JPMORGAN CHASE & CO.		11/30/2023	CHASE SECURITIES INC.	XXX	524,494	675,000	9,280
46647P-DG-8	JPMORGAN CHASE & CO.		11/09/2023	CHASE SECURITIES INC.	XXX	4,690,047	4,850,000	70,582
476681-AA-9	JMIKE 191 A2 - ABS		03/02/2023	MIZUHO SECURITIES FIXED	XXX	1,805,187	1,985,000	5,133
47787N-AD-1	JDOT 2020-B A4 - ABS		05/09/2023	MITSUBISHI UFJ SECURITIES	XXX	4,111,875	4,250,000	2,210
49177J-AJ-1	KENVUE INC.		03/08/2023	CHASE SECURITIES INC.	XXX	9,978,100	10,000,000	
49456B-AR-2	KINDER MORGAN INC.		08/30/2023	Merrill Lynch	XXX	471,852	600,000	533
50077L-BF-2	KRAFT HEINZ FOODS CO.		08/30/2023	Barclays Bank	XXX	749,320	800,000	
532457-CF-3	ELI LILLY AND CO.		02/23/2023	First Boston Corp.	XXX	1,616,549	1,620,000	
539830-CA-5	LOCKHEED MARTIN CORP.		07/26/2023	Various	XXX	9,771,509	9,810,000	24,938
556079-AF-8	MACQUARIE BANK LTD	C	01/18/2023	CHASE SECURITIES INC.	XXX	3,653,895	3,500,000	1,322
571748-BN-1	MARSH & MCLENNAN COMPANIES INC.		08/30/2023	Wachovia Bank	XXX	909,480	1,100,000	7,288
573874-AQ-7	MARVELL TECHNOLOGY INC.		09/11/2023	CHASE SECURITIES INC.	XXX	1,614,405	1,625,000	
581557-BU-8	MCKESSON CORP.		06/08/2023	Various	XXX	6,478,035	6,500,000	
58933Y-BE-4	MERCK & CO INC.		08/23/2023	Wachovia Bank	XXX	2,823,485	3,500,000	15,677
595112-BZ-5	MICRON TECHNOLOGY INC.		04/10/2023	CHASE SECURITIES INC.	XXX	3,018,450	3,000,000	30,844
61744Y-AL-2	MORGAN STANLEY		11/30/2023	Morgan Stanley	XXX	1,661,394	2,000,000	28,238
618933-AA-3	MOSAIC SOLAR LOAN TRUST 2023-3 - ABS		05/25/2023	BNP Paribas	XXX	2,172,265	2,220,000	
637432-MT-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		03/06/2023	BNP PARIBAS SECURITIES BOND	XXX	2,018,800	2,060,000	34,791
638961-AA-0	NAVSL 23A A - ABS		04/18/2023	Barclays Bank	XXX	4,356,685	4,363,000	
655663-AB-8	NORDSON CORP.		11/09/2023	CHASE SECURITIES INC.	XXX	4,653,290	4,750,000	45,917
666807-BM-3	NORTHROP GRUMMAN CORP.		09/21/2023	TORONTO DOMINION SECURITIES (USA) INC.	XXX	3,855,520	4,000,000	22,789
67066G-AG-9	NVIDIA CORP.		11/30/2023	GOLDMAN	XXX	2,488,734	3,000,000	17,208
67077M-BA-5	NUTRIEN LTD.	C	03/23/2023	HARRIS NESBITT CORP BONDS	XXX	5,490,100	5,500,000	660
68233J-AT-1	ONCOR ELECTRIC DELIVERY COMPANY LLC		11/30/2023	SALOMON BROTHERS INC.	XXX	2,641,956	3,000,000	67,871
68233J-CK-8	ONCOR ELECTRIC DELIVERY COMPANY LLC		08/30/2023	Morgan Stanley	XXX	571,476	600,000	12,588
68269D-AA-2	ODART 2022-1 A1 - ABS		06/14/2023	Montgomery	XXX	3,907,188	4,000,000	1,033
68269H-AA-3	OMFIT 232 A1 - ABS		08/15/2023	SALOMON BROTHERS INC.	XXX	11,036,782	11,039,000	
68269P-AA-5	OMFIT 2022-3 A - ABS		06/20/2023	Montgomery	XXX	499,316	500,000	660
68389X-BU-8	ORACLE CORP.		11/30/2023	First Boston Corp.	XXX	4,645,930	5,000,000	22,944
68389X-CP-8	ORACLE CORP.		08/30/2023	Various	XXX	3,179,856	3,230,000	3,743
68389X-CQ-6	ORACLE CORP.		02/02/2023	CHASE SECURITIES INC.	XXX	5,795,467	5,825,000	
693342-AD-9	PCG 2022-A A4 - ABS		04/26/2023	SALOMON BROTHERS INC.	XXX	1,605,622	1,710,000	31,079
693342-AJ-6	PCG 2022-B A4 - ABS		04/26/2023	SALOMON BROTHERS INC.	XXX	5,237,429	5,049,000	203,213
69335P-ET-8	PFSFC 23A A - ABS		03/08/2023	SALOMON BROTHERS INC.	XXX	8,253,459	8,254,000	
70450Y-AE-3	PAYPAL HOLDINGS INC.		11/30/2023	Dain Rauscher	XXX	600,171	675,000	3,153
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD.	C	05/16/2023	Montgomery	XXX	5,359,948	5,368,000	
716973-AG-7	PFIZER INVESTMENT ENTERPRISES PTE LTD.	C	05/16/2023	SALOMON BROTHERS INC.	XXX	10,659,094	10,675,000	
743315-BB-8	PROGRESSIVE CORP.		05/22/2023	GOLDMAN	XXX	3,797,758	3,800,000	
75513E-CR-0	RTX CORP.		08/30/2023	DEUTSCHE BANK ALEX BROWN	XXX	3,137,514	3,155,000	572
756109-BH-6	REALTY INCOME CORP.		11/30/2023	Asset Swap	XXX	673,006	725,000	9,244
775109-CH-2	ROGERS COMMUNICATIONS INC.		11/09/2023	MIZUHO SECURITIES FIXED	XXX	5,037,881	6,055,000	37,070
783897-AC-5	SCFET 2021-1 A3 - ABS		05/09/2023	HILLTOP SECURITIES	XXX	1,842,845	1,891,613	916

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
78403D-AN-0	SBATOW 2019-1 1C - RMBS		09/06/2023	BAIRD, ROBERT W., & COMPANY IN	XXX	2,188,611	2,300,000	4,167
78409V-BH-6	S&P GLOBAL INC		11/30/2023	Asset Swap	XXX	672,680	725,000	4,391
78409V-BP-8	S&P GLOBAL INC		09/07/2023	Montgomery	XXX	1,168,736	1,170,000	
78450Q-AA-1	SMB 23A A1A - ABS		03/08/2023	GOLDMAN	XXX	4,534,523	4,599,000	
78485W-AA-7	STWD 2019-FL1 A - CMBS		03/29/2023	FIRST UNION CAPITAL	XXX	2,904,688	2,924,577	7,609
797440-CB-8	SAN DIEGO GAS & ELECTRIC CO		08/30/2023	JEFFERIES & COMPANY, INC	XXX	851,450	1,000,000	13,833
80285R-AG-3	SDART 2020-2 D - ABS		01/10/2023	TORONTO DOMINION SECURITIES (USA) INC	XXX	1,408,198	1,445,000	2,406
80286X-AE-4	SDART 2021-2 C - ABS		01/10/2023	TORONTO DOMINION SECURITIES (USA) INC	XXX	1,345,010	1,379,000	931
830867-AA-5	SKYMILES IP LTD		02/17/2023	GOLDMAN	XXX	1,950,000	2,000,000	8,000
83207D-AA-6	SMB 23C A1A - ABS		08/08/2023	Barclays Bank	XXX	1,978,483	1,979,000	
862121-AA-8	STORE CAPITAL CORP		06/01/2023	GOLDMAN	XXX	866,950	1,000,000	10,000
87227L-AA-5	HUNTINGTON NATIONAL BANK		01/10/2023	DONALDSON LUFKIN & JENRETTE	XXX	2,880,000	3,000,000	3,438
87264A-BD-6	T-MOBILE USA INC		11/30/2023	CORPORATE ACTION	XXX	7,616,800	8,000,000	37,500
87264A-BW-4	T-MOBILE USA INC		08/30/2023	RBC Dain Rauscher (US)	XXX	1,048,320	1,200,000	15,867
87305Q-CR-0	TTX CO		11/13/2023	CHASE SECURITIES INC	XXX	1,241,200	1,250,000	
883556-CW-0	THERMO FISHER SCIENTIFIC INC		08/07/2023	BNP Paribas	XXX	3,000,000	3,000,000	
89236T-KN-4	TOYOTA MOTOR CREDIT CORP		01/09/2023	SALOMON BROTHERS INC	XXX	7,946,582	7,950,000	
89236T-LE-3	TOYOTA MOTOR CREDIT CORP		11/15/2023	BNP Paribas	XXX	7,390,067	7,410,000	
898813-AS-9	TUCSON ELECTRIC POWER CO		11/30/2023	WILMINGTON SECURITIES	XXX	665,422	850,000	4,215
90944D-AE-1	UACST 2022-1 C - ABS		06/01/2023	CHASE SECURITIES INC	XXX	1,836,621	1,875,000	3,398
91324P-BU-5	UNITEDHEALTH GROUP INC		11/30/2023	Dain Rauscher	XXX	3,612,104	4,000,000	7,708
92345Y-AH-9	VERISK ANALYTICS INC		03/02/2023	Montgomery	XXX	559,570	565,000	
927804-GK-4	VIRGINIA ELECTRIC AND POWER CO		08/30/2023	Wachovia Bank	XXX	486,370	500,000	10,486
96042K-AF-0	WLAKE 2020-1 D - ABS		01/10/2023	FIRST UNION CAPITAL	XXX	981,094	1,000,000	2,100
969457-CJ-7	WILLIAMS COMPANIES INC		04/10/2023	DEUTSCHE BANK ALEX BROWN	XXX	3,118,170	3,000,000	18,833
96949L-AD-7	WILLIAMS COMPANIES INC		11/30/2023	Montgomery	XXX	3,295,568	3,475,000	59,727
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					552,052,238	565,281,087	2,213,736
190750-AC-6	COBANK ACB		02/10/2023	STIFEL NICOLAUS & CO	XXX	1,975,000	2,000,000	46,181
218694-AA-5	CORESTATES CAPITAL II		02/14/2023	The Seaport Group	XXX	2,143,125	2,250,000	10,959
1309999999	Bonds - Hybrid Securities					4,118,125	4,250,000	57,140
466410-83-7	JPMORGAN ULTRA-SHORT INC		12/20/2023	Wachovia Bank		50,370		
1619999999	Bonds - SV0 Identified Funds					50,370		
2509999997	Bonds - Subtotals - Bonds - Part 3					955,008,845	980,646,597	3,016,769
2509999998	Bonds - Summary item from Part 5 for Bonds					154,932,661	156,833,658	779,347
2509999999	Bonds - Subtotals - Bonds					1,109,941,506	1,137,480,255	3,796,116
04010L-10-3	ARES CAPITAL ORD		01/01/2023	Adjustment	(17,731.190)	(331,573)	XXX	
06759L-10-3	BARINGS BDC ORD		12/15/2023	Dividend Reinvest	174.670	1,436	XXX	
5019999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					(330,138)	XXX	
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		12/21/2023	FHLB PITTSBURGH	38,211.000	3,821,100	XXX	
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					3,821,100	XXX	
269808-10-1	EAGLE POINT CREDIT		12/05/2023	Dividend Reinvest	4.020	42	XXX	
5729999999	Common Stocks - Closed-End Funds - Designations Not Assigned by the SV0					42	XXX	
5989999997	Common Stocks - Subtotals - Common Stocks - Part 3					3,491,004	XXX	
5989999998	Common Stocks - Summary item from Part 5 for Common Stocks					771,525	XXX	
5989999999	Common Stocks - Subtotals - Common Stocks					4,262,529	XXX	
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks					4,262,529	XXX	
6009999999	Totals					1,114,204,036	XXX	3,796,116

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
361790-JT-9	G2 MA2074 - RMBS		12/01/2023	Paydown	XXX	788,388	788,389	841,761	876,194		(95,610)		(95,610)		788,389		(1)	(1)	13,476	07/20/2044
36179T-CX-1	G2 MA4586 - RMBS		12/01/2023	Paydown	XXX	451,674	451,674	468,435	490,161		(38,487)		(38,487)		451,674				8,342	07/20/2047
36179U-EA-6	G2 MA5529 - RMBS		12/01/2023	Paydown	XXX	8,642	8,642	8,336			306		306		8,642				32	10/20/2048
36179U-K2-7	G2 MA5713 - RMBS		12/01/2023	Paydown	XXX	163,093	163,093	172,038	193,376		(30,283)		(30,283)		163,093				5,053	01/20/2049
36179U-KX-9	G2 MA5710 - RMBS		12/01/2023	Paydown	XXX	126,129	126,129	131,292	141,170		(15,042)		(15,042)		126,129				2,581	01/20/2049
36179U-V7-4	G2 MA6038 - RMBS		12/01/2023	Paydown	XXX	540,513	540,513	561,120	565,843		(25,330)		(25,330)		540,513				6,427	07/20/2049
36179U-XS-6	G2 MA6089 - RMBS		12/01/2023	Paydown	XXX	1,293,757	1,293,757	1,362,791	1,422,167		(128,410)		(128,410)		1,293,757				15,275	08/20/2049
36179W-QA-9	G2 MA7649 - RMBS		12/01/2023	Paydown	XXX	278,640	278,640	287,326	286,944		(8,304)		(8,304)		278,640				2,802	10/20/2051
36179W-TY-4	G2 MA7767 - RMBS		12/01/2023	Paydown	XXX	146,018	146,018	149,714	149,542		(3,524)		(3,524)		146,018				1,465	12/20/2051
36179W-TZ-1	G2 MA7768 - RMBS		12/01/2023	Paydown	XXX	716,312	716,312	745,245	743,720		(27,407)		(27,407)		716,312				9,409	12/20/2051
36179X-BU-9	G2 MA8151 - RMBS		02/10/2023	Various	XXX	31,039,288	31,637,742	32,013,440	31,991,872		(2,058)		(2,058)		31,989,815		(950,527)	(950,527)	315,591	07/20/2052
36197F-N6-6	G2 AZ3113 - RMBS		12/01/2023	Paydown	XXX	20,970	20,970	21,391			(777)		(777)		20,970				380	03/20/2047
36197F-QW-6	G2 AZ3169 - RMBS		12/01/2023	Paydown	XXX	89,911	89,911	91,716	93,088		(3,177)		(3,177)		89,911				1,785	04/20/2047
36197F-RX-3	G2 AZ3202 - RMBS		12/01/2023	Paydown	XXX	95,396	95,396	97,312	98,290		(2,894)		(2,894)		95,396				1,892	04/20/2047
36202D-X8-9	G2 003403 - RMBS		12/01/2023	Paydown	XXX	19,833	19,833	22,006	21,670		(1,837)		(1,837)		19,833				558	06/20/2033
36202E-2C-2	G2 004371 - RMBS		12/01/2023	Paydown	XXX	9,360	9,360	10,263	10,422		(1,062)		(1,062)		9,360				248	02/20/2039
36202E-5H-8	G2 004448 - RMBS		12/01/2023	Paydown	XXX	565	565	609	618		(53)		(53)		565				19	05/20/2039
36202E-6F-1	G2 004470 - RMBS		12/01/2023	Paydown	XXX	4,994	4,994	5,387	5,435		(440)		(440)		4,994				135	06/20/2039
36202E-D4-8	G2 003723 - RMBS		12/01/2023	Paydown	XXX	447,712	447,712	489,039	489,685		(41,972)		(41,972)		447,712				11,715	06/20/2035
36202E-E9-6	G2 003760 - RMBS		12/01/2023	Paydown	XXX	8,626	8,626	9,571	9,542		(916)		(916)		8,626				234	09/20/2035
36202E-GD-5	G2 003796 - RMBS		12/01/2023	Paydown	XXX	2,089	2,089	2,313	2,325		(236)		(236)		2,089				58	12/20/2035
36202E-JH-3	G2 003864 - RMBS		12/01/2023	Paydown	XXX	17,731	17,731	19,593	19,928		(2,197)		(2,197)		17,731				504	06/20/2036
36202E-MA-4	G2 003953 - RMBS		12/01/2023	Paydown	XXX	223	223	240	244		(21)		(21)		223				6	02/20/2037
36202E-MIN-6	G2 003965 - RMBS		12/01/2023	Paydown	XXX	161	161	174	176		(15)		(15)		161				5	03/20/2037
36202E-MY-2	G2 003975 - RMBS		12/01/2023	Paydown	XXX	147	147	159	162		(15)		(15)		147				4	04/20/2037
36202E-NA-3	G2 003985 - RMBS		12/01/2023	Paydown	XXX	2,834	2,834	3,057	3,120		(286)		(286)		2,834				86	05/20/2037
36202E-NN-5	G2 003997 - RMBS		12/01/2023	Paydown	XXX	3,046	3,046	3,285	3,342		(296)		(296)		3,046				87	06/20/2037
36202E-PA-1	G2 004017 - RMBS		12/01/2023	Paydown	XXX	7,762	7,762	8,510	8,608		(846)		(846)		7,762				239	08/20/2037
36202E-RT-8	G2 004098 - RMBS		12/01/2023	Paydown	XXX	382	382	413	419		(37)		(37)		382				11	03/20/2038
36202E-SC-4	G2 004115 - RMBS		12/01/2023	Paydown	XXX	1,620	1,620	1,776	1,802		(182)		(182)		1,620				54	04/20/2038
36202E-UU-1	G2 004195 - RMBS		12/01/2023	Paydown	XXX	5,265	5,265	5,771	5,872		(606)		(606)		5,265				166	07/20/2038
36202E-VN-6	G2 004221 - RMBS		12/01/2023	Paydown	XXX	362	362	399	399		(38)		(38)		362				11	08/20/2038
36202E-WD-7	G2 004244 - RMBS		12/01/2023	Paydown	XXX	226	226	244	249		(23)		(23)		226				8	09/20/2038
36202E-YL-7	G2 004315 - RMBS		12/01/2023	Paydown	XXX	4,293	4,293	4,631	4,748		(455)		(455)		4,293				119	12/20/2038
36202E-YM-5	G2 004316 - RMBS		12/01/2023	Paydown	XXX	414	414	454	463		(48)		(48)		414				12	12/20/2038
36202E-ZH-5	G2 004344 - RMBS		12/01/2023	Paydown	XXX	3,524	3,524	3,865	3,963		(438)		(438)		3,524				123	01/20/2039
36202F-B5-4	G2 004560 - RMBS		12/01/2023	Paydown	XXX	4,166	4,166	4,494	4,584		(418)		(418)		4,166				124	10/20/2039
36202F-B6-2	G2 004561 - RMBS		12/01/2023	Paydown	XXX	3,602	3,602	3,951	4,028		(425)		(425)		3,602				125	10/20/2039
36202F-DZ-6	G2 004620 - RMBS		12/01/2023	Paydown	XXX	989	989	1,084	1,044		(55)		(55)		989				28	01/20/2040
36202F-E8-5	G2 004659 - RMBS		12/01/2023	Paydown	XXX	3,381	3,381	3,647	3,689		(288)		(288)		3,381				101	03/20/2040
36202F-FV-3	G2 004680 - RMBS		12/01/2023	Paydown	XXX	4,517	4,517	4,873	4,976		(459)		(459)		4,517				96	04/20/2040
36202F-FW-1	G2 004681 - RMBS		12/01/2023	Paydown	XXX	1,844	1,844	2,022	1,975		(131)		(131)		1,844				42	04/20/2040
36202F-GF-7	G2 004698 - RMBS		12/01/2023	Paydown	XXX	6,457	6,457	6,965	7,076		(618)		(618)		6,457				181	05/20/2040
36202F-GG-5	G2 004699 - RMBS		12/01/2023	Paydown	XXX	2,440	2,440	2,676	2,709		(269)		(269)		2,440				70	05/20/2040
36202F-GZ-3	G2 004716 - RMBS		12/01/2023	Paydown	XXX	5,934	5,934	6,400	6,504		(570)		(570)		5,934				180	06/20/2040
3620A5-G6-0	GN 719421 - RMBS		12/01/2023	Paydown	XXX	9,955	9,955	10,518	10,226		(270)		(270)		9,955				229	09/15/2025
3620AD-DF-6	GN 726502 - RMBS		02/15/2023	Paydown	XXX	3,619	3,619	3,824	3,700		(81)		(81)		3,619				24	11/15/2024
3620AJ-BA-6	GN 730933 - RMBS		05/15/2023	Paydown	XXX	17,030	17,030	18,116	17,372		(342)		(342)		17,030				180	08/15/2025
3620AQ-HR-7	GN 736540 - RMBS		12/01/2023	Paydown	XXX	3,556	3,556	3,932	3,963		(407)		(407)		3,556				112	02/15/2040
3620AW-4L-1	GN 742527 - RMBS		12/01/2023	Paydown	XXX	1,019	1,019	1,084	1,023		(3)		(3)		1,019				25	09/15/2025
3620C0-7E-2	GN 745293 - RMBS		12/01/2023	Paydown	XXX	6,672	6,672	7,049	6,815		(142)		(142)		6,672				145	08/15/2025
3620C2-GL-2	GN 746403 - RMBS		12/01/2023	Paydown	XXX	4,617	4,617	4,878	4,716		(99)		(99)		4,617				101	09/15/2025
3620C4-U9-9	GN 748608 - RMBS		12/01/2023	Paydown	XXX	32,534	32,534	34,415	33,209		(675)		(675)		32,534				770	09/15/2025
36213R-WL-7	GN 562351 - RMBS		12/01/2023	Paydown	XXX	7,790	7,790	8,642	8,533		(743)		(743)		7,790				200	01/15/2034
36241L-HV-1	G2 782944 - RMBS		12/01/2023	Paydown	XXX	829	829	895	829		(85)		(85)		829				24	02/20/2040
36241L-NG-7	GN 783091 - RMBS		12/01/2023	Paydown	XXX	32,661	32,660	36,274	37,208		(4,548)		(4,548)		32,660				891	06/15/2040
36290R-SY-5	GN 615663 - RMBS		12/01/2023	Paydown	XXX	27,629	27,629	30,695												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
36296J-W3-6	GN 692578 - RMBS		12/01/2023	Paydown	XXX	4,079	4,079	4,460	4,351		(272)		(272)		4,079					.144	05/15/2039
36296J-SF-3	GN 692718 - RMBS		12/01/2023	Paydown	XXX	7,236	7,236	7,991	8,461		(1,225)		(1,225)		7,236					.236	07/15/2039
36296Y-FG-2	GN 704967 - RMBS		12/01/2023	Paydown	XXX	59,489	59,489	63,282	60,475		(985)		(985)		59,489					1.321	05/15/2025
36297F-4H-2	GN 711024 - RMBS		12/01/2023	Paydown	XXX	14,793	14,793	15,629	15,044		(251)		(251)		14,793					.320	12/15/2024
90376P-AB-7	US INTERNATIONAL DEVELOPMENT FINANCE COR.		10/20/2023	Paydown	XXX	211,200	211,200	211,200	211,200						211,200					.530	04/20/2035
912828-4L-1	UNITED STATES TREASURY		02/13/2023	SALOMON BROTHERS INC.	XXX	3,946,838	3,960,000	4,126,921	3,973,009		(6,360)		(6,360)		3,970,841		(24,003)	(24,003)		31,888	04/30/2023
912828-4V-9	UNITED STATES TREASURY		05/16/2023	BNP Paribas	XXX	5,699,519	5,891,000	6,079,720	6,056,076		(10,429)		(10,429)		6,047,841		(348,322)	(348,322)		127,259	08/15/2028
91282C-AZ-4	UNITED STATES TREASURY		06/21/2023	CITADEL SECURITIES LLC	XXX	1,024,059	1,130,000	1,095,044	1,104,869		4,132		4,132		1,108,305		(84,246)	(84,246)		2,373	11/30/2025
91282C-BD-2	UNITED STATES TREASURY		12/31/2022	Maturity @ 100.00	XXX															4,788	12/31/2022
91282C-BW-0	UNITED STATES TREASURY		06/21/2023	BNP Paribas	XXX	479,545	530,000	514,164	517,963		1,720		1,720		519,373		(39,828)	(39,828)		2,560	04/30/2026
91282C-DY-4	UNITED STATES TREASURY		05/09/2023	SALOMON BROTHERS INC.	XXX	11,401,729	12,975,000	11,776,385	11,851,131		25,185		25,185		11,876,316		(474,587)	(474,587)		56,452	02/15/2032
91362*-AA-9	Mortgage Guaranty Ins Co Tax and Loss Bo.		04/05/2023	Redemption @ 100.00	XXX	7,500,000	7,500,000	7,500,000	7,500,000						7,500,000						12/15/2032
0109999999	- Bonds - U.S. Governments					66,847,681	69,380,445	69,154,819	68,973,431		(436,957)		(436,957)		68,769,194		(1,921,513)	(1,921,513)		636,415	XXX
072024-NT-5	BAY AREA TOLL AUTH CALIF BRDG REV.		04/03/2023	Call @ 100.00	XXX	825,000	825,000	1,046,430	927,237		(2,941)		(2,941)		924,296		(99,296)	(99,296)		28,021	04/01/2030
20753D-AA-6	CAS 22R09 2M1 - CMO/RMBS		03/15/2023	Various	XXX	2,813,635	2,811,168	2,811,168	2,811,168						2,467		2,467		41,757	09/25/2042	
20753X-AA-2	CAS 2022-R03 1M1 - CMO/RMBS		03/14/2023	Various	XXX	9,850,039	9,858,969	9,857,859	9,865,880		842		842		9,866,722		(16,683)	(16,683)		132,428	03/25/2042
20753Y-CH-3	CAS 2022-R04 1M1 - CMO/RMBS		03/14/2023	Various	XXX	4,551,002	4,535,601	4,535,601	4,535,601						4,535,601		15,401	15,401		59,953	03/25/2042
20754A-AA-1	CAS 2021-R03 1M1 - CMO/RMBS		03/14/2023	Various	XXX	3,701,031	3,734,573	3,714,319	3,720,494		2,517		2,517		3,723,011		(21,980)	(21,980)		40,115	12/25/2041
20754L-AA-7	CAS 2022-R01 1M1 - CMO/RMBS		03/14/2023	Various	XXX	6,762,360	6,811,610	6,716,144	6,762,387		9,981		9,981		6,772,368		(10,008)	(10,008)		75,403	12/25/2041
20754N-AB-1	CAS 2022-R06 1M1 - CMO/RMBS		03/14/2023	Various	XXX	4,323,821	4,244,497	4,244,497	4,244,497						4,244,497		79,324	79,324		62,919	05/26/2042
30297D-AJ-9	FRESB 2018-SB53 A1F - CMBS		12/01/2023	Paydown	XXX	478,921	478,921	479,048	478,520		401		401		478,921					10,691	06/25/2028
30297D-AM-2	FRESB 2018-SB53 A1H - CMBS		12/01/2023	Paydown	XXX	356,864	356,864	350,104	361,008		(4,145)		(4,145)		356,864					6,397	05/25/2038
30298B-AJ-2	FRESB 2019-SB63 10H - CMBS		12/01/2023	Paydown	XXX	17,953	17,953	18,032	18,032						17,953					282	03/25/2039
3128M9-PE-6	FH 607321 - RMBS		12/01/2023	Paydown	XXX	317,063	317,063	324,791	325,981		(8,919)		(8,919)		317,063					5,513	04/01/2043
3128MA-D5-5	FH 607924 - RMBS		12/01/2023	Paydown	XXX	428,797	428,797	450,103	459,763		(30,966)		(30,966)		428,797					7,622	01/01/2045
3131XX-7G-0	FH ZM4495 - RMBS		12/01/2023	Paydown	XXX	91,186	91,186	97,641	104,660		(13,473)		(13,473)		91,186					1,922	10/01/2047
3131Y7-S6-5	FH ZN1441 - RMBS		12/01/2023	Paydown	XXX	363,256	363,256	390,387	415,453		(52,197)		(52,197)		363,256					7,477	11/01/2048
3132AD-3M-8	FH ZT1704 - RMBS		12/01/2023	Paydown	XXX	419,827	419,827	449,555	442,601		(42,876)		(42,876)		419,827					6,210	01/01/2049
3132AD-T9-9	FH ZT1476 - RMBS		12/01/2023	Paydown	XXX	9,288	9,288	9,904	10,303						9,288					1,669	02/01/2048
3132CX-CR-1	FH SB0980 - RMBS		12/01/2023	Paydown	XXX	313,780	313,780	299,316	313,780		14,463		14,463		313,780					1,669	10/01/2038
3132DM-FC-4	FH SD0163 - RMBS		12/01/2023	Paydown	XXX	323,043	323,043	328,797	332,057		(9,014)		(9,014)		323,043					5,079	12/01/2049
3132DM-KC-8	FH SD0291 - RMBS		12/01/2023	Paydown	XXX	127,007	127,007	138,358	150,794		(23,786)		(23,786)		127,007					3,025	03/01/2050
3132DN-BJ-1	FH SD0941 - RMBS		12/01/2023	Paydown	XXX	923,405	923,405	906,524	906,922		16,483		16,483		923,405					15,748	04/01/2052
3132DN-RR-6	FH SD1396 - RMBS		12/01/2023	Paydown	XXX	1,186,702	1,186,702	1,198,013	1,197,599		(10,897)		(10,897)		1,186,702					29,393	07/01/2052
3132DN-TZ-6	FH SD1468 - RMBS		12/01/2023	Paydown	XXX	350,894	350,894	350,784	350,784		110		110		350,894					8,134	08/01/2052
3132DN-V9-1	FH SD1540 - RMBS		12/01/2023	Paydown	XXX	591,917	591,916	596,726	596,606		(4,689)		(4,689)		591,916					17,254	08/01/2052
3132DN-VJ-9	FH SD1517 - RMBS		12/01/2023	Paydown	XXX	510,859	510,859	511,897	511,872		(1,013)		(1,013)		510,859					12,384	09/01/2052
3132DN-VL-4	FH SD1519 - RMBS		12/01/2023	Paydown	XXX	1,005,504	1,005,504	996,392	996,538		8,966		8,966		1,005,504					21,812	08/01/2052
3132DN-WH-2	FH SD1548 - RMBS		12/01/2023	Paydown	XXX	703,793	703,793	668,850	668,850		34,943		34,943		703,793					13,283	08/01/2052
3132DN-XN-8	FH SD1585 - RMBS		12/01/2023	Paydown	XXX	663,045	663,045	622,641	622,624		40,421		40,421		663,045					11,661	08/01/2052
3132DQ-3R-5	FH SD3508 - RMBS		12/01/2023	Paydown	XXX	272,055	272,055	252,501	252,501		19,554		19,554		272,055					2,350	06/01/2053
3132DQ-F7-6	FH SD2890 - RMBS		12/01/2023	Paydown	XXX	690,111	690,111	690,489	690,489		(377)		(377)		690,111					11,221	05/01/2053
3132DV-5W-1	FH SD8061 - RMBS		12/01/2023	Paydown	XXX	134,587	134,587	140,259	143,526		(8,939)		(8,939)		134,587					1,331	05/01/2050
3132DV-KT-1	FH SD7506 - RMBS		12/01/2023	Paydown	XXX	1,275,898	1,275,898	1,365,062	1,394,743		(118,844)		(118,844)		1,275,898					26,901	09/01/2049
3132DV-KU-8	FH SD7507 - RMBS		12/01/2023	Paydown	XXX	55,731	55,731	57,264	57,685		(1,953)		(1,953)		55,731					917	11/01/2049
3132DV-LZ-6	FH SD7544 - RMBS		12/01/2023	Paydown	XXX	1,094,466	1,094,466	1,174,667	1,175,975		(81,509)		(81,509)		1,094,466					18,014	07/01/2051
3132E0-E3-2	FH SD3754 - RMBS		12/01/2023	Paydown	XXX	148,644	148,644	145,393	145,393		3,252		3,252		148,644					1,317	09/01/2053
3132HQ-PU-0	FH Q14035 - RMBS		12/01/2023	Paydown	XXX	341,544	341,544	349,869	351,085		(9,540)		(9,540)		341,544					6,749	12/01/2042
3132JA-CZ-6	FH Q18687 - RMBS		12/01/2023	Paydown	XXX	14,869	14,869	15,232	15,287		(418)		(418)		14,869					284	05/01/2043
3132JP-4H-8	FH Q63523 - RMBS		12/01/2023	Paydown	XXX	60,286	60,286	62,509	63,682		(3,396)		(3,396)		60,286					1,240	05/01/2049
3132WJ-U2-5	FH Q45100 - RMBS		12/01/2023	Paydown	XXX	138,990	138,990	144,050	145,842		(6,852)		(6,852)		138,990					2,397	12/01/2046
3132XC-R9-8	FH G67712 - RMBS																				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31335C-E5-9	HH G61956 - RMBS		12/01/2023	Paydown	XXX	48,619	48,619	51,965	55,332		(6,714)		(6,714)		48,619				1,252	04/01/2049
31335C-F7-4	HH G61990 - RMBS		12/01/2023	Paydown	XXX	45,039	45,039	46,714	47,655		(2,616)		(2,616)		45,039				1,027	04/01/2049
31339S-HJ-7	FH QA2933 - RMBS		12/01/2023	Paydown	XXX	113,393	113,393	115,776	117,655		(4,263)		(4,263)		113,393				2,757	09/01/2049
31339S-TL-9	FH QA3255 - RMBS		12/01/2023	Paydown	XXX	248,336	248,336	254,671	256,545		(8,209)		(8,209)		248,336				3,317	10/01/2049
31339S-VF-9	FH QA3314 - RMBS		12/01/2023	Paydown	XXX	23,561	23,561	24,056	24,171		(609)		(609)		23,561				382	09/01/2049
31339S-VS-1	FH QA3325 - RMBS		12/01/2023	Paydown	XXX	786,670	786,670	804,801	808,159		(21,489)		(21,489)		786,670				11,412	10/01/2049
3133AQ-V8-7	FH QC6039 - RMBS		12/01/2023	Paydown	XXX	733,600	733,600	785,181	792,895		(49,295)		(49,295)		733,600				11,944	08/01/2051
3133AU-E3-8	FH QC9154 - RMBS		12/01/2023	Paydown	XXX	488,064	488,064	519,560	517,565		(29,501)		(29,501)		488,064				6,513	10/01/2051
3133BM-TV-7	FH QF0564 - RMBS		12/01/2023	Paydown	XXX	183,561	183,561	185,024	185,003		(1,442)		(1,442)		183,561				6,533	09/01/2052
3133KJ-NE-8	FH RA3089 - RMBS		12/01/2023	Paydown	XXX	38,653	38,653	31,949	31,949		6,704		6,704		38,653				81	07/01/2050
3133KM-4X-0	FH RA6238 - RMBS		12/01/2023	Paydown	XXX	177,439	177,439	182,429	182,299		(4,860)		(4,860)		177,439				1,673	11/01/2051
3133KM-SE-6	FH RA5917 - RMBS		12/01/2023	Paydown	XXX	1,508,784	1,508,784	1,603,083	1,598,987		(90,203)		(90,203)		1,508,784				24,385	09/01/2051
3133KN-AH-6	FH RA6308 - RMBS		12/01/2023	Paydown	XXX	508,294	508,294	515,144	514,835		(6,542)		(6,542)		508,294				4,949	11/01/2051
3133KN-KX-0	FH RA6610 - RMBS		12/01/2023	Paydown	XXX	1,049,185	1,049,185	1,072,299	1,071,633		(22,449)		(22,449)		1,049,185				17,913	01/01/2052
3133KP-X9-4	FH RA7904 - RMBS		12/01/2023	Paydown	XXX	267,915	267,915	263,436	263,436		4,479		4,479		267,915				5,256	10/01/2052
31346Y-5J-8	FH QA5349 - RMBS		12/01/2023	Paydown	XXX	272,363	272,363	278,875	280,146		(7,783)		(7,783)		272,363				3,801	12/01/2049
31346Y-F9-9	FH QA4692 - RMBS		12/01/2023	Paydown	XXX	703,741	703,741	721,472	725,119		(21,379)		(21,379)		703,741				11,407	11/01/2049
31346Y-ZM-8	FH QA5248 - RMBS		12/01/2023	Paydown	XXX	228,620	228,620	234,085	235,336		(6,716)		(6,716)		228,620				3,001	12/01/2049
3137BH-XJ-1	FHMS K-045 A2 - CMBS		12/01/2023	Paydown	XXX	282,504	282,504	290,969	284,198		(1,694)		(1,694)		282,504				6,432	01/25/2025
3137BN-HN-7	FHR 4577 HM - CMO/RMBS		12/01/2023	Paydown	XXX	230,712	230,712	237,157	205,054		(4,916)		(4,916)		230,712				4,681	12/15/2050
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS		12/01/2023	Paydown	XXX	470,071	470,071	493,208	486,372		(16,301)		(16,301)		470,071				11,041	05/15/2050
3137GA-BF-3	FHR 3726 OZ - CMO/RMBS		12/01/2023	Paydown	XXX	1,958,421	1,958,421	2,126,992	2,035,292		(76,870)		(76,870)		1,958,421				47,507	09/15/2040
3138EM-UX-7	FN AL5097 - RMBS		12/01/2023	Paydown	XXX	22,208	22,208	21,090	21,090		1,117		1,117		22,208				83	09/01/2043
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2023	Paydown	XXX	206,638	206,638	221,361	223,526		(16,888)		(16,888)		206,638				3,569	09/01/2045
3138W6-V5-0	FN AS6935 - RMBS		12/01/2023	Paydown	XXX	396,948	396,948	399,460	400,815		(3,867)		(3,867)		396,948				7,478	04/01/2046
3138WH-LQ-3	FN AS7534 - RMBS		12/01/2023	Paydown	XXX	223,719	223,719	217,427	216,729		6,990		6,990		223,719				3,517	07/01/2046
3138WJ-K7-2	FN AS8417 - RMBS		12/01/2023	Paydown	XXX	37,318	37,318	38,462	39,638		(2,318)		(2,318)		37,318				622	12/01/2046
3138WJ-UH-9	FN AS8683 - RMBS		12/01/2023	Paydown	XXX	60,333	60,333	62,454	63,738		(3,405)		(3,405)		60,333				1,185	01/01/2047
3138WN-SH-8	FN AT1747 - RMBS		12/01/2023	Paydown	XXX	145,763	145,763	143,782	144,248		1,516		1,516		145,763				2,199	04/01/2043
3138WX-E6-0	FN AT9156 - RMBS		12/01/2023	Paydown	XXX	287,178	287,178	283,274	284,197		2,981		2,981		287,178				5,044	07/01/2043
3138Y9-SC-3	FN AX7714 - RMBS		12/01/2023	Paydown	XXX	18,392	18,392	19,702	20,087		(1,695)		(1,695)		18,392				331	02/01/2045
3138YD-ST-7	FN AY0529 - RMBS		12/01/2023	Paydown	XXX	1,031	1,031	1,104	1,128		(97)		(97)		1,031				19	02/01/2045
3138YG-HG-0	FN AY2930 - RMBS		12/01/2023	Paydown	XXX	2,451	2,451	2,626	2,671		(220)		(220)		2,451				43	04/01/2045
3138YH-U5-7	FN AY4203 - RMBS		12/01/2023	Paydown	XXX	35,867	35,867	38,423	38,789		(2,922)		(2,922)		35,867				762	05/01/2045
3138YR-WS-3	FN AZ0656 - RMBS		12/01/2023	Paydown	XXX	1,065	1,065	1,141	1,181		(115)		(115)		1,065				22	07/01/2045
3138YS-QV-1	FN AZ1367 - RMBS		12/01/2023	Paydown	XXX	5,775	5,775	6,186	6,376		(602)		(602)		5,775				117	05/01/2045
3138YT-3N-2	FN AZ2604 - RMBS		12/01/2023	Paydown	XXX	1,203	1,203	1,289	1,327		(123)		(123)		1,203				24	08/01/2045
3138YT-4D-3	FN AZ2619 - RMBS		12/01/2023	Paydown	XXX	13,920	13,920	14,912	15,185		(1,265)		(1,265)		13,920				206	08/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2023	Paydown	XXX	5,117	5,117	5,481	5,602		(486)		(486)		5,117				86	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2023	Paydown	XXX	8,768	8,768	9,393	9,709		(709)		(709)		8,768				204	10/01/2045
3138YW-X2-8	FN AZ5196 - RMBS		12/01/2023	Paydown	XXX	1,103	1,103	1,182	1,213		(109)		(109)		1,103				20	08/01/2045
314020-ZE-4	FN 735241 - RMBS		12/01/2023	Paydown	XXX	464	464	480	475		(10)		(10)		464				9	02/01/2035
31403D-SK-6	FN 745822 - RMBS		12/01/2023	Paydown	XXX	24,647	24,647	27,327	27,033		(2,387)		(2,387)		24,647				747	09/01/2036
3140SH-6L-7	FN 790275 - RMBS		12/01/2023	Paydown	XXX	560	560	574	571		(11)		(11)		560				16	08/01/2034
3140E7-GH-7	FN BA2899 - RMBS		12/01/2023	Paydown	XXX	21,435	21,435	22,962	23,336		(1,901)		(1,901)		21,435				394	11/01/2045
3140E7-JY-7	FN BA2978 - RMBS		12/01/2023	Paydown	XXX	24,603	24,603	26,356	26,694		(2,091)		(2,091)		24,603				402	11/01/2045
3140E7-NA-4	FN BA3084 - RMBS		12/01/2023	Paydown	XXX	12,925	12,925	13,849	13,829		(904)		(904)		12,925				263	12/01/2045
3140FX-H3-9	FN BF0249 - RMBS		12/01/2023	Paydown	XXX	947,911	947,911	984,568	994,155		(46,245)		(46,245)		947,911				16,223	01/01/2058
3140HB-VH-8	FN BJ9615 - RMBS		12/01/2023	Paydown	XXX	348,292	348,292	357,217	359,875		(11,584)		(11,584)		348,292				5,975	10/01/2049
3140J5-SG-5	FN BM1418 - RMBS		12/01/2023	Paydown	XXX	573,922	573,922	557,825	573,922		18,895		18,895		573,922				10,018	04/01/2047
3140J6-GR-2	FN BM2007 - RMBS		12/01/2023	Paydown	XXX	263,431	263,431	272,795	292,695		(29,264)		(29,264)		263,431				5,504	09/01/2048
3140J7-LV-5	FN BM3039 - RMBS		12/01/2023	Paydown	XXX	916,511	916,511	922,168	924,778		(8,266)		(8,266)		916,511				14,912	11/01/2047
3140J9-H8-7	FN BM4754 - RMBS		12/01/2023	Paydown	XXX	52,563	52,563	54,361	56,062		(3,499)		(3,499)		52,563				976	05/01/2047
3140J9-H9-5	FN BM4755 - RMBS		12/01/2023	Paydown	XXX	464,167	464,167	482,371	491,690		(27,523)		(27,523)		464,167				10,930	02/01/2046
3140J9-KN-0	FN BM4800 - RMBS		12/01/2023	Paydown	XXX	160,552	160,552	163,224	164,344		(3,792)		(3,792)		160,552				2,862	10/01/2048
3140J9-MG-3	FN BM4858 - RMBS		12/01/2023	Paydown	XXX	1,237,866	1,237,866	1,286,994	1,283,921		(46,055)		(46,055)		1,237,866				26,419	08/01/2048
3140J9-NG-2	FN BM4890 - RMBS		12/01/2023	Paydown	XXX	236,452	236,452	251,600	260,501		(24,049)		(24,049)		236,452				5,330	01/01/2048
3140JA-CQ-9	FN BM5478 - RMBS		12/01/2023	Paydown	XXX	365,676	365,676	383,160	397,809		(32,133)		(32,133)		365,676				5,969	01/01/2049
3140JQ-QK-2	FN BN7657 - RMBS		12/01/2023	Paydown	XXX	17,437	17,437	18,175	18,279		(842)		(842)		17,437				295	07/01/2049

E14.2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3140J0-TJ-2	FN BN7752 - RMBS		12/01/2023	Paydown	XXX	260,515	260,515	269,359	270,155		(9,640)		(9,640)		260,515				4,674	09/01/2049
3140K0-WT-1	FN B05157 - RMBS		12/01/2023	Paydown	XXX	5,916	5,916	6,041	6,215		(299)		(299)		5,916				97	10/01/2049
3140K1-2R-6	FN B06183 - RMBS		12/01/2023	Paydown	XXX	116,245	116,245	118,688	121,122		(4,878)		(4,878)		116,245				2,616	09/01/2049
3140K3-HT-2	FN B07441 - RMBS		12/01/2023	Paydown	XXX	459,962	459,962	469,431	472,285		(12,323)		(12,323)		459,962				6,604	11/01/2049
3140KP-LU-5	FN B03938 - RMBS		12/01/2023	Paydown	XXX	104,767	104,767	111,953	111,391		(6,624)		(6,624)		104,767				1,698	09/01/2035
3140MP-5Q-0	FN BV9854 - RMBS		12/01/2023	Paydown	XXX	1,818,813	1,818,813	1,743,787	1,744,946		73,867		73,867		1,818,813				36,098	05/01/2052
3140MO-BN-8	FN BV9944 - RMBS		12/01/2023	Paydown	XXX	436,489	436,489	401,024	400,953		35,536		35,536		436,489				9,120	06/01/2052
3140O8-KG-9	FN CA1194 - RMBS		12/01/2023	Paydown	XXX	391,484	391,484	404,574	403,102		(11,618)		(11,618)		391,484				7,954	02/01/2048
3140O9-2N-2	FN CA2580 - RMBS		12/01/2023	Paydown	XXX	243,188	243,188	252,697	255,283		(12,095)		(12,095)		243,188				5,825	11/01/2048
3140QA-DF-4	FN CA2801 - RMBS		12/01/2023	Paydown	XXX	333,245	333,245	362,561	403,682		(70,436)		(70,436)		333,245				6,550	12/01/2048
3140OB-3Q-9	FN CA4406 - RMBS		12/01/2023	Paydown	XXX	808,576	808,576	822,726	825,802		(17,226)		(17,226)		808,576				14,074	10/01/2049
3140OD-KP-8	FN CA5701 - RMBS		12/01/2023	Paydown	XXX	64,126	64,126	53,022	53,022		11,103		11,103		64,126				134	05/01/2050
3140OK-5J-3	FN CB0848 - RMBS		12/01/2023	Paydown	XXX	549,519	549,519	586,096	585,478		(35,960)		(35,960)		549,519				8,526	06/01/2051
3140OK-F4-5	FN CB0186 - RMBS		12/01/2023	Paydown	XXX	282,412	282,412	299,798	300,833		(18,421)		(18,421)		282,412				4,717	04/01/2051
3140OK-ZA-9	FN CB0736 - RMBS		12/01/2023	Paydown	XXX	295,662	295,662	314,511	314,901		(19,238)		(19,238)		295,662				4,715	06/01/2051
3140OL-WV-4	FN CB1559 - RMBS		12/01/2023	Paydown	XXX	1,204,148	1,204,148	1,300,104	1,296,053		(91,905)		(91,905)		1,204,148				20,676	09/01/2051
3140ON-YJ-5	FN CB3412 - RMBS		12/01/2023	Paydown	XXX	155,878	155,878	148,749	148,749		7,130		7,130		155,878				2,284	04/01/2052
3140OP-HS-9	FN CB3840 - RMBS		12/01/2023	Paydown	XXX	136,757	136,757	125,816	125,792		10,965		10,965		136,757				2,632	06/01/2052
3140OP-PE-1	FN CB4020 - RMBS		12/01/2023	Paydown	XXX	2,025,749	2,025,749	2,036,194	2,035,629		(9,880)		(9,880)		2,025,749				47,612	07/01/2052
3140OP-SR-9	FN CB4127 - RMBS		12/01/2023	Paydown	XXX	1,599,062	1,599,062	1,616,427	1,615,813		(16,750)		(16,750)		1,599,062				44,205	07/01/2052
3140XA-DF-0	FN FM1001 - RMBS		12/01/2023	Paydown	XXX	10,721	10,721	11,433	11,857		(1,136)		(1,136)		10,721				203	11/01/2048
3140XA-V3-7	FN FM1533 - RMBS		12/01/2023	Paydown	XXX	203,299	203,299	215,211	225,060		(21,761)		(21,761)		203,299				3,837	02/01/2048
3140X5-BC-6	FN FM1834 - RMBS		12/01/2023	Paydown	XXX	525,310	525,310	536,063	543,777		(18,467)		(18,467)		525,310				10,415	10/01/2049
3140X5-FA-6	FN FM1960 - RMBS		12/01/2023	Paydown	XXX	445,311	445,311	461,887	475,767		(42,606)		(42,606)		445,311				6,194	05/01/2049
3140X5-N4-1	FN FM2210 - RMBS		12/01/2023	Paydown	XXX	832,716	832,716	859,129	877,693		(44,976)		(44,976)		832,716				8,735	10/01/2047
3140X6-JC-3	FN FM3278 - RMBS		12/01/2023	Paydown	XXX	7,195	7,195	7,673	7,959		(764)		(764)		7,195				138	11/01/2048
3140X8-4J-3	FN FMS324 - RMBS		12/01/2023	Paydown	XXX	2,122,012	2,122,012	2,237,728	2,246,781		(124,769)		(124,769)		2,122,012				27,111	11/01/2035
3140X8-N5-2	FN FMA911 - RMBS		12/01/2023	Paydown	XXX	76,432	76,432	80,635	80,925		(4,493)		(4,493)		76,432				918	11/01/2050
3140X8-UU-9	FN FMS094 - RMBS		12/01/2023	Paydown	XXX	181,431	181,431	193,536	200,835		(19,404)		(19,404)		181,431				3,285	06/01/2049
3140X9-GM-1	FN FMS603 - RMBS		12/01/2023	Paydown	XXX	719,917	719,917	782,347	793,086		(73,169)		(73,169)		719,917				8,263	09/01/2048
3140X9-JK-2	FN FMS665 - RMBS		12/01/2023	Paydown	XXX	12,644	12,644	13,483	13,931		(1,287)		(1,287)		12,644				238	08/01/2048
3140XC-ML-9	FN FMA462 - RMBS		12/01/2023	Paydown	XXX	361,986	361,986	387,439	386,785		(24,799)		(24,799)		361,986				5,043	08/01/2051
3140XD-X3-5	FN FMS697 - RMBS		12/01/2023	Paydown	XXX	465,527	465,527	480,911	480,283		(14,756)		(14,756)		465,527				5,255	12/01/2051
3140XE-BB-9	FN FMS933 - RMBS		12/01/2023	Paydown	XXX	216,372	216,372	227,343	227,045		(10,673)		(10,673)		216,372				2,860	11/01/2051
3140XF-VZ-1	FN FS0631 - RMBS		12/01/2023	Paydown	XXX	1,107,490	1,107,490	1,116,748	1,116,464		(8,975)		(8,975)		1,107,490				17,421	02/01/2052
3140XF-XG-1	FN FS0678 - RMBS		12/01/2023	Paydown	XXX	4,605,330	4,605,330	4,653,542	4,651,689		(46,360)		(46,360)		4,605,330				85,541	02/01/2052
3140XF-YB-1	FN FS0705 - RMBS		12/01/2023	Paydown	XXX	956,680	956,680	907,351	907,126		49,554		49,554		956,680				17,518	05/01/2050
3140XG-CP-2	FN FS0977 - RMBS		12/01/2023	Paydown	XXX	2,073,206	2,073,206	2,042,756	2,042,687		30,518		30,518		2,073,206				34,677	03/01/2052
3140XG-F9-5	FN FS1091 - RMBS		12/01/2023	Paydown	XXX	768,109	768,109	776,150	775,981		(7,872)		(7,872)		768,109				15,764	03/01/2052
3140XH-LW-5	FN FS2140 - RMBS		12/01/2023	Paydown	XXX	455,321	455,321	417,117	417,032		38,289		38,289		455,321				8,402	06/01/2052
3140XJ-AE-3	FN FS2704 - RMBS		12/01/2023	Paydown	XXX	228,123	228,123	217,914	210,209		10,209		10,209		228,123				3,900	08/01/2052
3140XJ-BJ-1	FN FS2740 - RMBS		12/01/2023	Paydown	XXX	1,610,644	1,610,644	1,505,701	1,504,944		104,944		104,944		1,610,644				25,346	06/01/2049
3140XJ-GT-4	FN FS2909 - RMBS		12/01/2023	Paydown	XXX	609,371	609,371	613,370	613,303		(3,933)		(3,933)		609,371				18,755	09/01/2052
3140XJ-GU-1	FN FS2910 - RMBS		12/01/2023	Paydown	XXX	947,257	947,257	955,693	955,632		(8,375)		(8,375)		947,257				29,556	09/01/2052
3140XJ-PY-3	FN FS3138 - RMBS		12/01/2023	Paydown	XXX	473,925	473,925	464,039	473,925		9,886		9,886		473,925				9,569	10/01/2052
3140XL-5C-8	FN FSS342 - RMBS		12/01/2023	Paydown	XXX	32,126	32,126	30,438	30,438		1,688		1,688		32,126				210	07/01/2053
3140XL-K6-4	FN FS4816 - RMBS		12/01/2023	Paydown	XXX	333,377	333,377	316,135	317,242		17,242		17,242		333,377				3,906	05/01/2053
3140XL-X6-0	FN FSS200 - RMBS		12/01/2023	Paydown	XXX	15,679	15,679	14,900	14,900		779		779		15,679				104	07/01/2053
31410K-JY-1	FN 889579 - RMBS		12/01/2023	Paydown	XXX	13,109	13,109	14,514	14,505		(1,396)		(1,396)		13,109				434	05/01/2038
31410L-VL-3	FN 890819 - RMBS		12/01/2023	Paydown	XXX	603,480	603,480	601,406	601,241		2,239		2,239		603,480				11,400	02/01/2045
31410L-XE-7	FN 890877 - RMBS		12/01/2023	Paydown	XXX	23,446	23,446	25,003	25,892		(2,446)		(2,446)		23,446				413	07/01/2048
31410U-HU-9	FN 897643 - RMBS		12/01/2023	Paydown	XXX	14,441	14,441	16,000	15,687		(1,246)		(1,246)		14,441				479	05/01/2037
31411A-QX-6	FN 902370 - RMBS		12/01/2023	Paydown	XXX	2,586	2,586	2,837	2,862		(276)		(276)		2,586				78	11/01/2036
31411Y-DP-5	FN 918210 - RMBS		12/01/2023	Paydown	XXX	171	171	180	171						171				4	05/01/2037
31418C-4G-6	FN MA3522 - RMBS		12/01/2023	Paydown	XXX	425,573	425,573	446,054	491,694		(66,121)		(66,121)		425,573				10,353	11/01/2048
31418C-U7-7	FN MA3305 - RMBS		12/01/2023	Paydown	XXX	21,495	21,495	22,922	23,774		(2,279)		(2,279)		21,495				396	03/01/2048
31418C-V2-7	FN MA3332 - RMBS		12/01/2023	Paydown	XXX	29,917	29,917	31,903	33,174		(3,258)		(3,258)		29,917				542	04/01/2048
31418D-C6-7	FN MA3692 - RMBS		12/01/2023	Paydown	XXX	1,132,219	1,132,219	1,062,163	1,062,163		70,056		70,056		1,132,219				16,815	07/01/2049
31418D-O8-8	FN MA4078 - RMBS		12/01/2023	Paydown	XXX	1,602,226	1,602,226	1,669,132	1,697,705		(95,479)		(95,479)		1,602,226				15,859	07/01/2050

E14.3

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31418D-QH-8	FN MA4055 - RMBS		12/01/2023	Paydown	XXX	148,804	148,804	155,075	157,890		(9,086)		(9,086)		148,804				1,465	06/01/2050
31418D-RT-1	FN MA4097 - RMBS		12/01/2023	Paydown	XXX	436,987	436,987	455,661	463,615		(26,628)		(26,628)		436,987				7,160	08/01/2050
31418D-RW-4	FN MA4100 - RMBS		12/01/2023	Paydown	XXX	147,499	147,499	152,685	153,327		(5,827)		(5,827)		147,499				1,492	08/01/2050
31418E-KK-5	FN MA4797 - RMBS		12/01/2023	Paydown	XXX	107,115	107,115	102,495	102,495		4,619		4,619		107,115				357	11/01/2037
31418E-R8-5	FN MA5010 - RMBS		12/01/2023	Paydown	XXX	20,424	20,424	19,311			1,114		1,114		20,424				132	05/01/2053
35563P-ML-0	SCRT 2019-4 MA - CMO/RMBS		12/01/2023	Paydown	XXX	384,871	384,871	393,306	391,078		(6,206)		(6,206)		384,871				6,178	02/25/2059
35564K-B2-4	STACR 2022-HQA2 M1A - CMO/RMBS		03/14/2023	Various	XXX	2,244,314	2,212,673	2,212,673	2,212,673						2,212,673		31,641	31,641	33,197	07/25/2042
35564K-PU-7	STACR 2022-DNA1 M1A - CMO/RMBS		03/14/2023	Various	XXX	911,039	925,992	897,923	902,712		2,346		2,346		905,058		5,982	5,982	10,543	01/27/2042
35564K-TA-7	STACR 2022-HQA1 M1A - CMO/RMBS		03/14/2023	Various	XXX	5,423,374	5,439,698	5,442,990	5,452,015		3,247		3,247		5,455,261		(31,887)	(31,887)	73,060	03/25/2042
35564K-UW-7	STACR 2022-DNA3 M1A - CMO/RMBS		03/14/2023	Various	XXX	1,647,896	1,642,891	1,626,462	1,631,495		3,238		3,238		1,634,732		13,164	13,164	21,724	04/25/2042
35564K-WS-4	STACR 2022-DNA4 M1A - CMO/RMBS		03/14/2023	Various	XXX	6,837,029	6,785,797	6,785,797	6,785,797						6,785,797		51,232	51,232	92,618	05/27/2042
35565T-AH-2	STACR 2020-HQA5 M2 - CMO/RMBS		03/14/2023	Various	XXX	235,366	233,967	231,355	231,599		395		395		231,954		3,412	3,412	3,392	11/25/2050
452281-JD-1	ILSSTD 2010-1 A3 - ABS LOS ANGELES CALIF DEPT ARPTS ARPT		10/25/2023	Paydown	XXX	357,062	357,062	356,883	373,570		(16,508)		(16,508)		357,062				10,653	07/25/2045
544435-C3-2	REV. LOUISIANA LOC GOVT ENVIRONMENTAL		05/15/2023	Call @ 100.00	XXX	210,000	210,000	279,491	265,517		(872)		(872)		264,645		(54,645)	(54,645)	6,911	05/15/2039
54627R-AR-1	FACS & LOUISIANA LOC GOVT ENVIRONMENTAL		12/01/2023	Call @ 100.00	XXX	306,205	306,205	306,205							306,205				10,459	06/01/2031
678908-3Z-5	OKSDEV 2022 A1 - ABS		08/01/2023	Paydown	XXX	163,054	163,054	163,054	163,054						163,054				5,619	02/01/2034
678908-4H-4	OKSDEV 2022 A1 - ABS		10/01/2023	Paydown	XXX	33,508	33,508	33,508			(156)		(156)		33,508				1,677	10/01/2042
83715A-AJ-8	SCSHGR 2010-1 A3 - ABS		10/25/2023	Paydown	XXX	1,226,886	1,226,886	1,228,769	1,280,923		(54,037)		(54,037)		1,226,886				37,189	10/27/2036
91412G-TG-0	UNIVERSITY CALIF REVS		02/22/2023	Call @ 100.00	XXX	3,017,791	2,940,000	3,161,382	3,048,328		(2,594)		(2,594)		3,047,184		(107,184)	(107,184)	114,239	05/15/2031
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					126,592,137	126,450,875	128,018,529	121,205,953		(1,615,367)		(1,615,367)		126,653,406		(139,060)	(139,060)	2,169,969	XXX
458042-AB-4	Insurance Private Credit II LLC - CLO		01/01/2023	Prior year adjustment	XXX	1,224,000	1,224,000	1,224,000	1,224,000						1,224,000				1,178	07/25/2035
00108X-AA-6	AUTOC 21A A - ABS		08/16/2023	Paydown	XXX	562,535	562,535	562,496	562,522		14		14		562,535				1,936	04/15/2027
00176C-AW-1	AMMC 12RR AR2 - CLO		11/10/2023	Paydown	XXX	1,084,906	1,084,906	1,073,514			11,392		11,392		1,084,906				27,685	11/10/2030
00218G-AB-8	ARIFL 23A A2 - ABS		12/15/2023	Paydown	XXX	423,776	423,776	423,763			13		13		423,776				15,546	02/17/2032
002223-AB-1	ANTF 1 ALN - CLO		10/20/2023	Paydown	XXX	631,834	631,834	632,861			(1,027)		(1,027)		631,834				26,268	01/20/2031
002824-BE-9	ABBOTT LABORATORIES		04/10/2023	Morgan Stanley	XXX	693,658	700,000	752,276	712,722		(5,763)		(5,763)		709,572		(15,914)	(15,914)	8,727	11/30/2023
00432C-BN-0	ACCS 2004-1 A2 - ABS		12/26/2023	Paydown	XXX	101,777	101,777	100,632	101,115		663		663		101,777				3,341	09/25/2033
006346-AS-9	ADMSO 181 A - ABS		07/31/2023	Paydown	XXX	2,604,699	2,604,699	2,604,620	2,604,666		32		32		2,604,699				77,388	11/16/2048
00850B-AA-4	ASTAT 18 A1 - CLO		10/23/2023	Paydown	XXX	795,455	795,455	795,455	795,455						795,455				35,391	04/21/2031
023135-BF-2	AMAZON.COM INC.		09/20/2023	Merrill Lynch	XXX	968,649	1,100,000	1,289,547	1,262,794		(6,975)		(6,975)		1,255,819		(287,170)	(287,170)	46,177	08/22/2037
02528C-AG-7	ACAR 2019-1 D - ABS		01/12/2023	Paydown	XXX	97,430	97,430	99,836	97,952		(522)		(522)		97,430				309	04/14/2025
02529W-AC-1	ACAR 202 C - ABS		11/13/2023	Paydown	XXX	720,414	720,414	723,003	722,219		(1,804)		(1,804)		720,414				14,433	04/13/2026
02665W-DG-3	AMERICAN HONDA FINANCE CORP.		05/10/2023	Maturity @ 100.00	XXX	3,000,000	3,000,000	2,770,800	2,971,520		28,480		28,480		3,000,000				76,826	05/10/2023
03066M-AG-1	AMCAR 2018-3 D - ABS		06/20/2023	Paydown	XXX	2,295,000	2,295,000	2,277,788	2,281,473		13,527		13,527		2,295,000				44,886	11/18/2024
03237P-AG-8	AXIS 2020-1 A2 - ABS		02/21/2023	Paydown	XXX	297,477	297,477	297,035	297,377		100		100		297,477				477	08/20/2025
03328L-AA-0	ANHC 4-R A - CLO		10/30/2023	Paydown	XXX	736,522	736,522	734,236	762,526		(26,004)		(26,004)		736,522				36,110	01/28/2031
03328T-BA-2	ANHC 7RR AR2 - CLO		10/30/2023	Paydown	XXX	483,168	483,168	483,772	494,394		(11,225)		(11,225)		483,168				23,912	01/28/2031
03328Y-AA-2	ANHC 1-R A1 - CLO		10/13/2023	Paydown	XXX	586,670	586,670	586,964	597,264		(10,594)		(10,594)		586,670				30,836	04/14/2031
033292-AQ-6	ANHC 131R A1R - CLO		10/13/2023	Paydown	XXX	957,426	957,426	958,910	975,420		(17,994)		(17,994)		957,426				49,962	10/14/2030
03329A-AG-0	ANHC 5-R C - CLO		08/22/2023	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				57,151	01/15/2030
037735-CU-9	APPALACHIAN POWER CO		09/28/2023	Barclays Bank	XXX	7,668,800	8,000,000	7,971,600	7,992,414		2,294		2,294		7,994,708		(325,908)	(325,908)	227,422	06/01/2025
037833-DV-9	APPLE INC.		04/10/2023	Morgan Stanley	XXX	498,650	500,000	503,635	500,391		(470)		(470)		500,135		(1,485)	(1,485)	1,573	05/11/2023
04002R-AG-5	AREIT 20CRE4 C - CMBS		12/18/2023	Paydown	XXX	245,306	245,306	246,820	246,326		(1,020)		(1,020)		245,306				8,539	04/17/2037
04016G-BB-3	ARES XL A1R - CLO		08/25/2023	Various	XXX	1,933,517	1,938,943	1,938,943	1,938,943						1,938,943		(5,426)	(5,426)	84,054	01/16/2029
04623T-AA-3	MORGN 2 A - CLO		10/20/2023	Paydown	XXX	261,770	261,770	261,770	261,770						261,770				14,372	04/21/2031
049560-AV-7	ATMOS ENERGY CORP.		03/09/2023	Maturity @ 100.00	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				31,896	03/09/2023
05363U-AW-3	AVERY IV CR - CLO		01/25/2023	Paydown	XXX	17,675	17,675	17,675	17,675						17,675				303	04/27/2026
05553J-AA-6	BFLD 200BRK A - CMBS		10/16/2023	Paydown	XXX	3,000,000	3,000,000	2,955,000	2,965,906		34,094		34,094		3,000,000				179,422	11/15/2028
05565E-BM-6	BMW US CAPITAL LLC		04/06/2023	Maturity @ 100.00	XXX	3,000,000	3,000,000	2,996,910	2,999,717		283		283		3,000,000				57,000	04/06/2023
05584A-AA-8	HGVGI 17A A - RMBS		12/25/2023	Paydown	XXX	1,358,161	1,358,161	1,378,958	1,373,740		(15,579)		(15,579)		1,358,161				21,439	05/25/2029
060516-EU-9	BANK OF AMERICA CORP.		01/11/2023	Maturity @ 100.00	XXX	200,000	200,000	212,484	200,134		(134)		(134)		200,000				3,300	01/11/2023
060516-FS-3	BANK OF AMERICA CORP.		05/23/2023	Morgan Stanley	XXX	4,883,750	5,000,000	5,250,250	5,078,700		(11,558)		(11,558)		5,067,119		(1			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11	12	13	14	15						
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
06406R-AS-6	BANK OF NEW YORK MELLON CORP.		10/02/2023	DONALDSON LUFKIN & JENRETTE	XXX	4,604,175	4,750,000	4,744,918	4,747,761		1,284		1,284		4,749,045		(144,870)	(144,870)	22,299	04/26/2024
06738E-BB-0	BARCLAYS PLC.	C.	05/16/2023	Call @ 100.00	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				65,070	05/16/2024
06760E-AC-0	BABSX 2013-1 BR - CLO		03/17/2023	Paydown	XXX	1,250,000	1,250,000	1,250,500	1,250,474		(474)		(474)		1,250,000				29,114	01/20/2028
07133R-AA-3	BATLN X11 A1 - CLO		11/17/2023	Paydown	XXX	59,963	59,963	60,038	61,554		(1,592)		(1,592)		59,963				3,437	05/19/2031
09202V-AY-4	BLACK 2017-1 A1R - CLO	C.	08/25/2023	Various	XXX	1,898,421	1,898,119	1,898,119	1,898,119						1,898,119		(1,698)	(1,698)	84,351	04/24/2029
110122-CZ-9	BRISTOL-MYERS SQUIBB CO.		02/20/2023	Maturity @ 100.00	XXX	1,780,000	1,780,000	1,900,097	1,780,000		(2,428)		(2,428)		1,780,000				28,925	02/20/2023
110122-DT-2	BRISTOL-MYERS SQUIBB CO.		04/10/2023	HILLTOP SECURITIES	XXX	1,630,964	1,675,000	1,675,000	1,675,000						1,675,000		(44,036)	(44,036)	3,723	11/13/2023
12434L-AA-2	BXMT 2020-FL2 A - CMBS		12/15/2023	Paydown	XXX	272,872	272,872	272,751	276,965		(4,093)		(4,093)		272,872				10,822	02/18/2038
12528C-AN-1	CFIP 2014-1 AR - CLO		04/13/2023	Paydown	XXX	487,005	487,005	485,105	500,756		(13,751)		(13,751)		487,005				12,211	07/13/2029
125509-BU-2	CIGNA HOLDING CO.		05/26/2023	DEUTSCHE BANK ALEX BROWN	XXX	6,491,761	6,802,000	6,791,933	6,799,167		491		491		6,799,659		(307,898)	(307,898)	138,166	04/15/2025
12551A-AL-9	CIFC 2017-1 AR - CLO	C.	10/23/2023	Paydown	XXX	571,521	571,521	571,521	571,521						571,521				22,704	04/23/2029
12551M-AA-7	CIFC 175 A1 - CLO	C.	10/17/2023	Paydown	XXX	243,974	243,974	243,705	243,148		826		826		243,974				8,696	11/18/2030
125523-AG-5	CIGNA GROUP		11/08/2023	Montgomery	XXX	2,258,970	2,365,000	2,406,470	2,365,000		(12,610)		(12,610)		2,353,012		(94,042)	(94,042)	94,574	11/15/2025
125581-HA-9	FIRST-CITIZENS BANK & TRUST CO.		06/20/2023	Call @ 100.00	XXX	5,900,000	5,900,000	5,844,835	5,851,767		48,233		48,233		5,900,000				115,906	06/19/2024
12592R-BF-5	COMM 2014-CCRE21 A3 - CMBS		09/01/2023	Paydown	XXX	271,577	271,577	275,820	272,401		(824)		(824)		271,577				4,672	12/12/2047
12593P-AU-6	COMM 2015-CCRE25 ASB - CMBS		12/01/2023	Paydown	XXX	4,326,304	4,326,304	4,464,467	4,353,642		(27,338)		(27,338)		4,326,304				78,887	08/12/2048
12596H-AD-9	CPS 19A D - ABS		04/17/2023	Paydown	XXX	720,643	720,643	742,149	723,116		(2,473)		(2,473)		720,643				6,351	12/16/2024
12625E-AA-7	COMM 2013-SFS A1 - CMBS		03/14/2023	Paydown	XXX	517,971	517,971	521,633	518,467		(496)		(496)		517,971				1,833	04/13/2035
12625F-AU-0	COMM 2013-CCRE7 B - CMBS		04/12/2023	Paydown	XXX	3,000,000	3,000,000	2,960,625	2,984,856		15,144		15,144		3,000,000				33,838	03/12/2046
12625K-AM-7	COMM 2013-CCRE8 B - CMBS		12/01/2023	Paydown	XXX	203,217	203,217	201,185	202,153		1,064		1,064		203,217				5,894	06/12/2046
12635F-AU-8	CSAIL 2015-C3 ASB - CMBS		12/01/2023	Paydown	XXX	501,556	501,556	510,484	502,458		(901)		(901)		501,556				9,247	08/17/2048
12653V-AA-4	CSMC 2019-ICE4 A - CMBS		02/15/2023	Paydown	XXX	16,044	16,044	16,044	16,044						16,044				148	05/15/2036
12653V-AC-0	CSMC 2019-ICE4 B - CMBS		02/15/2023	Paydown	XXX	10,919	10,919	10,906	10,993		(73)		(73)		10,919				106	05/15/2036
12653V-AE-6	CSMC 2019-ICE4 C - CMBS		02/15/2023	Paydown	XXX	3,574	3,574	3,571	3,602		(28)		(28)		3,574				36	05/15/2036
12656C-AG-0	CPS 20B D - ABS		12/15/2023	Paydown	XXX	1,984,170	1,984,170	1,976,419	1,975,111		7,751		7,751		1,984,170				40,117	04/15/2026
126650-CZ-1	CVS HEALTH CORP.		02/02/2023	RBC Dain Rauscher (US)	XXX	2,073,353	2,150,000	2,137,745	2,138,757		22		22		2,138,779		(65,426)	(65,426)	39,509	03/25/2048
13607G-RK-2	CANADIAN IMPERIAL BANK OF COMMERCE	C.	06/23/2023	Maturity @ 100.00	XXX	1,675,000	1,675,000	1,674,602	1,674,877		150		150		1,675,000				7,956	06/23/2023
141312-AA-6	CRBN 1 A1 - CLO	C.	10/20/2023	Paydown	XXX	32,709	32,709	32,753	33,448		(740)		(740)		32,709				1,583	01/21/2031
14310K-AS-0	CGMS 2013-4 A1R - CLO		10/16/2023	Paydown	XXX	76,548	76,548	76,609	78,063		(1,515)		(1,515)		76,548				3,874	01/15/2031
14311A-AS-1	CGMS 145RR A1 - CLO		10/16/2023	Paydown	XXX	115,565	115,565	114,097	119,215		(3,650)		(3,650)		115,565				7,085	07/15/2031
14913R-ZJ-5	CATERPILLAR FINANCIAL SERVICES CORP.		03/01/2023	Maturity @ 100.00	XXX	275,000	275,000	274,255	274,972		62		62		275,000				344	03/01/2023
15032F-AA-4	CEDF VII A1 - CLO	C.	10/20/2023	Paydown	XXX	228,140	228,140	228,140	228,140						228,140				12,396	01/21/2031
15189W-AN-0	CENTERPOINT ENERGY RESOURCES CORP.		03/02/2023	Maturity @ 100.00	XXX	1,552,000	1,552,000	1,552,000	1,552,000						1,552,000				20,481	03/02/2023
162665-AA-1	CHC 2019-CHC A - CMBS		06/15/2023	Paydown	XXX	2,993,397	2,993,397	2,968,269	2,996,845		(3,448)		(3,448)		2,993,397				87,841	06/15/2034
162665-AG-8	CHC 2019-CHC B - CMBS		06/15/2023	Paydown	XXX	2,087,239	2,087,239	2,080,991	2,103,086		(15,847)		(15,847)		2,087,239				65,260	06/15/2034
16412X-AD-7	CHENIERE CORPUS CHRISTI HOLDINGS LLC		01/01/2023	Adjustment	XXX	(95,667)														06/30/2024
17275R-BH-4	CISCO SYSTEMS INC.		04/10/2023	DONALDSON LUFKIN & JENRETTE	XXX	247,170	250,000	261,373	252,039		(1,355)		(1,355)		251,298		(4,128)	(4,128)	3,086	09/20/2023
17328H-AJ-0	CGCMT 2019-GC43 D - CMBS		09/14/2023	Morgan Stanley	XXX	522,148	1,000,000	935,156	948,348		4,696		4,696		953,044		(430,895)	(430,895)	23,917	11/13/2052
20030N-CR-0	COMCAST CORP.		05/10/2023	Redemption @ 99.27	XXX	2,481,849	2,500,000	2,506,550	2,501,689		(480)		(480)		2,501,209		(19,360)	(19,360)	46,250	04/15/2024
20030N-CS-8	COMCAST CORP.		05/11/2023	Barclays Bank	XXX	719,512	725,000	797,791	760,440		(4,750)		(4,750)		755,691		(36,179)	(36,179)	16,467	10/15/2025
20753D-AA-6	CAS 22R09 2M1 - CMO/RMBS		01/25/2023	Paydown	XXX	42,854	42,854	42,854	42,854						42,854				222	09/25/2042
20753D-AB-4	CAS 22R09 2M2 - CMO/RMBS		01/01/2023	Adjustment	XXX														136	09/25/2042
20753X-AA-2	CAS 2022-R03 1M1 - CMO/RMBS		01/25/2023	Paydown	XXX	159,876	159,876	159,858	159,988		(112)		(112)		159,876				776	03/25/2042
20753Y-CH-3	CAS 2022-R04 1M1 - CMO/RMBS		01/25/2023	Paydown	XXX	71,094	71,094	71,094	71,094						71,094				339	03/25/2042
20754A-AA-1	CAS 2021-R03 1M1 - CMO/RMBS		01/25/2023	Paydown	XXX	96,651	96,651	96,127	96,287		364		364		96,651				372	12/25/2041
20754L-AA-7	CAS 2022-R01 1M1 - CMO/RMBS		01/25/2023	Paydown	XXX	160,490	160,490	158,241	159,330		1,160		1,160		160,490				637	12/25/2041
20754N-AB-1	CAS 2022-R06 M1 - CMO/RMBS		01/25/2023	Paydown	XXX	65,032	65,032	65,032	65,032						65,032				350	05/26/2042
210518-DM-5	CONSUMERS ENERGY CO.		04/10/2023	KNIGHT CLEARING SERVICES LLC	XXX	198,532	200,000	199,932	199,991		8		8		199,996		(1,464)	(1,464)	255	06/01/2023
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)	C.	05/26/2023	Montgomery	XXX	5,242,365	5,440,000	5,420,090	5,434,572		1,236		1,236		5,435,808		(193,443)	(193,443)	115,902	10/04/2024
225401-AF-5	CREDIT SUISSE GROUP AG	C.	04/12/2023	CHASE SECURITIES INC.	XXX	2,380,750	2,675,000	2,680,103	2,677,807		(145)		(145)		2,677,662		(296,912)	(296,912)	78,197	01/12/2029
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)		04/12/2023	JEFFERIES & COMPANY, INC.	XXX	4,756,450	5,000,000	5,224,250	5,058,558		(9,629)		(9,629)		5,048,929		(292,479)	(292,479)	108,247	09/09/2024
22550L-ZE-0	CREDIT SUISSE AG (NEW YORK BRANCH)		04/12/2023	Morgan Stanley	XXX	1,598,000	1,700,000	1,700,000	1,700,000						1,700,000		(102,000)	(102,000)	5,891	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
233436-AJ-1	DTAOT 191 E - ABS		05/15/2023	Paydown	XXX	3,000,000	3,000,000	3,009,375	3,005,905		(5,905)		(5,905)		3,000,000					60,891	02/17/2026
23344E-AE-6	DTAOT 2020-1 C - ABS		05/15/2023	Paydown	XXX	816,283	816,283	816,283	816,283											4,466	11/17/2025
23346C-AA-6	DTAOT 232 A - ABS		12/15/2023	Paydown	XXX	1,694,787	1,694,787	1,694,761			26		26		1,694,787					33,500	04/15/2027
23636A-BD-2	DANSKE BANK A/S		05/26/2023	RBC Dain Rauscher (US)	XXX	7,731,472	7,925,000	7,925,000	7,925,000						7,925,000		(193,529)	(193,529)		201,001	03/28/2025
24737R-AA-8	DELTA AIRLINES 2019-1 PASS THROUGH TRUST		11/30/2023	Dividend to Group	XXX	4,781,103	4,854,000	4,854,000	4,854,000						4,854,000		(72,897)	(72,897)		181,294	04/25/2024
25211A-AE-9	DWOLF IR AR - CLO		10/16/2023	Paydown	XXX	175,853	175,853	175,853	175,853						175,853					10,113	10/15/2030
254687-DD-5	WALT DISNEY CO.		09/11/2023	GOLDMAN	XXX	3,308,234	3,420,000	3,411,826	3,417,473		607		607		3,418,080		(109,845)	(109,845)		114,941	10/15/2025
26209W-AG-8	DRIVE 2019-3 D - ABS		10/16/2023	Paydown	XXX	1,632,373	1,632,373	1,607,633	1,612,434		19,940		19,940		1,632,373					30,604	10/15/2026
26252T-AG-1	DTAOT 2019-2 D - ABS		08/15/2023	Paydown	XXX	927,916	927,916	929,439	928,675		(759)		(759)		927,916					11,557	02/18/2025
26441C-AP-0	DUKE ENERGY CORP		02/02/2023	Merrill Lynch	XXX	952,970	1,000,000	1,025,000	1,021,773		(55)		(55)		1,021,717		(68,747)	(68,747)		6,800	12/15/2045
26828H-AA-5	ECMC 2018-1 A - ABS		12/26/2023	Paydown	XXX	327,365	327,365	322,800	331,873		(4,508)		(4,508)		327,365					9,133	02/27/2068
28165A-AA-7	EDVES 22A A - ABS		12/25/2023	Paydown	XXX	482,774	482,774	470,828	471,453		11,321		11,321		482,774					13,447	11/26/2040
28166L-AA-2	EDVES 2021-A A - ABS		12/25/2023	Paydown	XXX	99,870	99,870	99,760	99,770		101		101		99,870					953	11/27/2045
28415P-AA-2	EHGVT 2016-A A - RMBS		07/25/2023	Paydown	XXX	945,276	945,276	962,594	957,073		(11,797)		(11,797)		945,276					13,410	04/25/2028
29252V-AA-3	PREF 221 A1 - ABS		12/15/2023	Paydown	XXX	2,240,844	2,240,844	2,240,835	2,240,836		.8		.8		2,240,844					43,392	08/16/2027
30166E-AG-1	EART 2018-4 D - ABS		06/15/2023	Paydown	XXX	548,351	548,351	566,665	554,238		(5,887)		(5,887)		548,351					7,875	09/16/2024
30167B-AD-3	EART 182 D - ABS		01/17/2023	Paydown	XXX	234,650	234,650	243,010	235,538		(888)		(888)		234,650					790	03/15/2024
30167D-AD-9	EART 191 D - ABS		09/15/2023	Paydown	XXX	972,035	972,035	981,451	972,035		(5,055)		(5,055)		972,035					14,314	12/16/2024
30167E-AD-7	EART 2019-3 D - ABS		12/15/2023	Paydown	XXX	2,726,656	2,726,656	2,785,615	2,592,402		(25,357)		(25,357)		2,726,656					41,904	08/15/2025
30167H-AG-3	EART 2020-1 D - ABS		12/15/2023	Paydown	XXX	786,659	786,659	768,345	786,659		18,314		18,314		786,659					6,901	12/15/2025
30168A-AB-8	EART 2022-6 A2 - ABS		12/15/2023	Paydown	XXX	4,093,643	4,093,643	4,096,372	4,093,643		(2,729)		(2,729)		4,093,643					106,777	11/17/2025
302316-BL-5	EXXON MOBIL CORP		04/10/2023	CHASE SECURITIES INC	XXX	1,923,845	1,925,000	1,974,030	1,928,480		(4,881)		(4,881)		1,925,145		(1,300)	(1,300)		14,869	04/15/2023
31429K-AD-5	FEDERATION DES CAISSES DESJARDINS DU QUE		09/01/2023	(USA) INC.	XXX	11,747,306	12,410,000	12,394,736	12,403,371		2,104		2,104		12,405,475		(658,169)	(658,169)		272,072	02/10/2025
32059D-AL-8	FIAOT 182 E - ABS		04/17/2023	Paydown	XXX	4,025,000	4,025,000	4,034,417	4,030,065		(5,065)		(5,065)		4,025,000					67,788	01/15/2025
337955-AC-2	FCAT 231 A2 - ABS		12/15/2023	Paydown	XXX	1,860,375	1,860,375	1,852,163	1,852,163		8,212		8,212		1,860,375					30,452	12/15/2026
33843F-AE-8	FCAT 2020-1 C - ABS		12/15/2023	Paydown	XXX	3,281,701	3,281,701	3,221,707	3,221,707		59,994		59,994		3,281,701					32,118	01/15/2026
33844R-AE-1	FCAT 2019-1 C - ABS		02/15/2023	Paydown	XXX	393,564	393,564	400,805	394,428		(865)		(865)		393,564					1,443	02/18/2025
33845D-AD-3	FCAT 2018-4 D - ABS		12/15/2023	Paydown	XXX	2,863,776	2,863,776	2,883,464	2,873,859		(10,083)		(10,083)		2,863,776					61,881	12/16/2024
33846A-AG-1	FCAT 193 D - ABS		12/15/2023	Paydown	XXX	463,396	463,396	452,600	463,396		10,716		10,716		463,396					4,954	12/15/2025
35105U-AB-9	FCRT 212 A2 - ABS		01/17/2023	Paydown	XXX	331,758	331,758	329,685	331,676		82		82		331,758					111	04/15/2025
35564K-B2-4	STACR 2022-HQ2 M1A - CMO/RMBS		01/25/2023	Paydown	XXX	25,554	25,554	25,554	25,554						25,554					135	07/25/2042
35564K-PU-7	STACR 2022-DNA1 M1A - CMO/RMBS		01/25/2023	Paydown	XXX	14,073	14,073	13,646	13,719		354		354		14,073					56	01/27/2042
35564K-TA-7	STACR 2022-HQ1 M1A - CMO/RMBS		01/25/2023	Paydown	XXX	108,203	108,203	108,269	108,448		(245)		(245)		108,203					525	03/25/2042
35564K-UW-7	STACR 2022-DNA3 M1A - CMO/RMBS		01/25/2023	Paydown	XXX	28,778	28,778	28,490	28,578		200		200		28,778					137	04/25/2042
35564K-WS-4	STACR 2022-DNA4 M1A - CMO/RMBS		01/25/2023	Paydown	XXX	109,217	109,217	109,217	109,217						109,217					539	05/27/2042
35565T-AH-2	STACR 2020-HQ2 M2 - CMO/RMBS		01/25/2023	Paydown	XXX	4,343	4,343	4,294	4,298		45		45		4,343					23	11/25/2050
362548-AB-5	GMALT 2023-2 A2A - ABS		12/20/2023	Paydown	XXX	1,106,373	1,106,373	1,106,325	1,106,325		48		48		1,106,373					31,764	10/20/2025
36255M-AG-2	GSMS 2017-SLP B - CMBS		12/01/2023	Paydown	XXX	9,886	9,886	9,886	9,886						9,886					326	10/13/2032
36258H-AE-5	GCAR 2019-4 C - ABS		12/15/2023	Paydown	XXX	258,973	258,973	255,371	258,973		3,601		3,601		258,973					4,017	08/15/2025
36259D-AA-1	GSMS 18HART A - CMBS		09/01/2023	Paydown	XXX	1,536,734	1,536,734	1,535,773	1,554,893		(18,159)		(18,159)		1,536,734					51,949	10/15/2031
36320U-AC-4	GALXY XXV11 A - CLO		11/16/2023	Paydown	XXX	437,888	437,888	437,450	452,214		(14,326)		(14,326)		437,888					25,069	05/16/2031
373298-CF-3	GEORGIA-PACIFIC LLC		03/01/2023	JEFFERIES & COMPANY, INC	XXX	8,034,705	8,034,705	8,137,219	8,178,500		(56,626)		(56,626)		8,178,500		(143,835)	(143,835)		397,250	01/15/2024
377373-AL-9	GLAXOSMITHKLINE CAPITAL PLC		04/10/2023	JENRETTE	XXX	1,004,295	1,025,000	1,025,259	1,025,000						1,025,000		(20,705)	(20,705)		2,904	10/01/2023
38021E-AA-2	GOAL 2010-1 NTS - ABS		11/27/2023	Paydown	XXX	479,475	479,475	474,969	477,818		1,657		1,657		479,475					15,151	08/25/2048
38141G-XX-7	GOLDMAN SACHS GROUP INC		02/22/2023	MIZUHO SECURITIES FIXED	XXX	8,659,003	8,795,000	8,795,000	8,795,000						8,795,000		(135,997)	(135,997)		96,788	03/09/2027
38172F-AA-6	GOCAP 34R AR1 - CLO		11/06/2023	Paydown	XXX	354,238	354,238	349,455	351,824		2,413		2,413		354,238					21,776	03/14/2031
38237C-AA-6	GOOD 233 A - ABS		12/20/2023	Paydown	XXX	61,434	61,434	61,182	61,253		253		253		61,434					544	07/20/2055
38237D-AA-4	GOOD 224 A - ABS		12/20/2023	Paydown	XXX	316,400	316,400	298,140	299,953		16,448		16,448		316,400					9,280	11/20/2054
38237K-AA-8	GOOD 2022-2 A - ABS		12/20/2023	Paydown	XXX	65,743	65,743	64,871	64,947		796		796		65,743					1,434	04/20/2049
39154T-BC-1	GALC 2020-1 A3 - ABS		02/15/2023	Paydown	XXX	703,820	703,820	708,494	704,648		(829)		(829)		703,820					1,539	08/15/2023
39154T-BJ-6	GALC 2021-1 A3 - ABS		12/15/2023	Paydown	XXX	1,267,301	1,267,301	1,256,212	1,263,891		3,410		3,410		1,267,301					2,234	08/15/2024

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46124H-AA-4	INTUIT INC.....		04/10/2023	Morgan Stanley	XXX	271,521	275,000	276,392	275,245		(166)		(166)		275,155		(3,634)	(3,634)	1,326	07/15/2023
46361T-AA-0	ICOT 2013-1RV A1 - CMBS.....		05/17/2023	Paydown	XXX	464,071		471,159	465,377		(1,306)		(1,306)		464,071				2,059	05/15/2048
46590K-AF-1	JPMCC 2015-JP1 ASB - CMBS.....		12/01/2023	Paydown	XXX	1,260,430	1,260,430	1,298,238	1,267,057		(6,626)		(6,626)		1,260,430				25,420	01/15/2049
46616M-AA-8	HENDR 2010-3 A - RMBS.....		12/15/2023	Paydown	XXX	332,858		351,035	346,858		(14,001)		(14,001)		332,858				7,183	12/15/2048
46625H-KC-3	JPMORGAN CHASE & CO.....		03/01/2023	STIFEL NICOLAUS & CO	XXX	8,654,850	9,000,000	9,049,560	9,014,157		(1,261)		(1,261)		9,012,895		(358,045)	(358,045)	171,094	01/23/2025
46625H-RL-6	JPMORGAN CHASE & CO.....		05/18/2023	Maturity @ 100.00	XXX	1,400,000	1,400,000	1,476,258	1,403,433		(5,930)		(5,930)		1,400,000				18,900	05/18/2023
46639J-AH-3	JPMCC 2013-C10 AS - CMBS.....		02/17/2023	Paydown	XXX	5,000,000	5,000,000	5,102,344	5,000,000						5,000,000				26,327	12/17/2047
46639N-AU-5	JPMCC 2013-C12 AS - CMBS.....		06/16/2023	Paydown	XXX	500,000	500,000	495,000	497,138		2,862		2,862		500,000				8,653	07/17/2045
47787N-AD-1	JDOT 2020-B A4 - ABS.....		12/15/2023	Paydown	XXX	638,015	638,015	617,279	20,735				20,735		638,015				2,862	06/15/2027
48129R-AA-3	JPMDB 2019-COR6 D - CMBS.....		09/14/2023	DONALDSON LUFKIN & JENRETTE	XXX	351,422	700,000	612,938	630,518		6,285		6,285		636,804		(285,382)	(285,382)	13,951	11/18/2052
501683-AA-4	LADAR 2021-1 A - ABS.....		12/15/2023	Paydown	XXX	1,119,916	1,119,916	1,119,816	1,119,848		68		68		1,119,916				7,429	08/17/2026
501880-AJ-0	LCM 19R AR - CLO.....	C	04/17/2023	Paydown	XXX	1,724,778	1,724,778	1,725,899	1,720,479		4,299		4,299		1,724,778				40,083	07/15/2027
55266C-XM-3	FIFTH THIRD BANK NA (OHIO).....		03/01/2023	Call @ 100.00	XXX	3,250,000	3,250,000	3,250,000	3,250,000						3,250,000				53,898	12/01/2027
553205-AC-9	MP3 III AR - CLO.....		10/20/2023	Paydown	XXX	237,785	237,785	235,586	244,696		(6,911)		(6,911)		237,785				10,240	10/21/2030
553896-AA-9	MVWOT 2017-1 A - ABS.....		11/20/2023	Paydown	XXX	693,267	693,268	680,269	680,938		12,330		12,330		693,268				13,647	12/20/2034
58003U-AA-6	MF1 2020-FL4 A - CMBS.....	C	12/15/2023	Paydown	XXX	292,613	292,613	294,716	299,465		(6,853)		(6,853)		292,613				7,890	12/17/2035
594918-AT-1	MICROSOFT CORP.....		04/10/2023	NATIFISE	XXX	1,872,619	1,875,000	1,973,494	1,875,000		(3,195)		(3,195)		1,875,000		(2,381)	(2,381)	19,915	05/01/2023
594918-BX-1	MICROSOFT CORP.....		02/16/2023	CHASE SECURITIES INC.	XXX	16,412,320	16,750,000	17,020,680	16,795,329		(6,002)		(6,002)		16,789,327		(377,007)	(377,007)	254,158	02/06/2024
59833C-AA-0	MIDWEST CONNECTOR CAPITAL COMPANY LLC.....		05/18/2023	Dividend to Group	XXX	4,902,905	5,000,000	5,191,000	5,101,695		(32,543)		(32,543)		5,069,152		(166,247)	(166,247)	122,958	04/01/2024
61033R-AJ-2	MCMML 171R AR - CLO.....		08/25/2023	Various	XXX	1,316,159	1,317,004	1,317,004	1,317,004						1,317,004		(845)	(845)	58,920	04/23/2029
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS.....		12/15/2023	Paydown	XXX	3,077,630	3,077,630	3,017,160	3,020,735		56,896		56,896		3,077,630				117,107	02/15/2047
61690V-AW-8	MSBAM 2015-C26 ASB - CMBS.....		12/01/2023	Paydown	XXX	1,572,892	1,572,892	1,620,028	1,579,562		(6,670)		(6,670)		1,572,892				28,451	10/15/2048
617446-8C-6	MORGAN STANLEY.....		09/11/2023	Merrill Lynch	XXX	5,803,500	6,000,000	6,237,960	6,070,641		(18,667)		(18,667)		6,051,974		(248,474)	(248,474)	272,667	07/23/2025
61744Y-AN-8	MORGAN STANLEY.....		01/23/2023	Maturity @ 100.00	XXX	100,000	100,000	105,939	100,138		(138)		(138)		100,000				1,563	01/23/2023
61746B-DO-6	MORGAN STANLEY.....		11/30/2023	GOLDMAN	XXX	11,857,715	12,000,000	12,382,568	12,077,467		(14,892)		(14,892)		12,062,575		(204,860)	(204,860)	274,156	04/29/2024
618933-AA-3	MSAIC 233 A - ABS.....		12/20/2023	Paydown	XXX	264,916	264,916	259,220	5,696				5,696		264,916				4,698	11/20/2053
61946K-AA-2	MSAIC 223 A - ABS.....		12/20/2023	Paydown	XXX	85,135	85,135	85,132	85,132		4		4		85,135				2,449	06/20/2053
61946U-AA-0	MSAIC 2022-2 A - ABS.....		12/20/2023	Paydown	XXX	255,477	255,477	252,886	252,882		2,595		2,595		255,477				4,647	01/21/2053
62954W-AW-1	NTT FINANCE CORP.....	C	04/10/2023	JENRETTE	XXX	743,155	775,000	775,000	775,000						775,000		(31,845)	(31,845)	2,774	03/01/2024
63152P-AA-6	NCC 2018-1I A - CLO.....		10/16/2023	Paydown	XXX	78,579	78,579	78,490	82,355		(3,776)		(3,776)		78,579				4,056	10/15/2031
63170M-AA-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN.....		10/16/2023	Paydown	XXX	287,096	287,096	286,074	299,925		(12,829)		(12,829)		287,096				17,630	07/15/2031
637432-MT-9	COOPERATIVE FIN.....		06/26/2023	Call @ 100.00	XXX	515,000	515,000	504,700	123				123		504,823		10,177	10,177	12,231	04/30/2043
638961-AA-0	NAVSL 23A A - ABS.....		12/15/2023	Paydown	XXX	324,071	324,071	323,602	469				469		324,071				6,957	09/15/2071
63942L-AA-0	NAVSL 21B A - ABS.....		12/15/2023	Paydown	XXX	1,114,451	1,114,452	1,114,418	1,114,423		29		29		1,114,452				5,508	07/15/2069
64129K-BE-6	NEUB XV AR2 - CLO.....		03/06/2023	Various	XXX	2,232,510	2,250,000	2,250,000	2,250,000						2,250,000		(17,490)	(17,490)	46,581	10/15/2029
64130H-AL-5	NEUB 24 AR - CLO.....	C	10/19/2023	Paydown	XXX	283,260	283,260	281,985	285,198		(1,938)		(1,938)		283,260				12,324	04/19/2030
65339K-BT-6	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		12/28/2022	Call @ 100.00	XXX				12				12						26,155	02/22/2023
65339K-BU-3	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		03/01/2023	Maturity @ 100.00	XXX	1,375,000	1,375,000	1,374,863	1,374,995						1,375,000				4,469	03/01/2023
67109U-AS-1	OZLM XI A1R - CLO.....		10/30/2023	Paydown	XXX	2,226,487	2,226,487	2,227,600	2,227,600		(84,831)		(84,831)		2,226,487				86,006	10/30/2030
67389J-AA-6	OMIR 212 M1A - CMO/RMBS.....	C	01/01/2023	Adjustment	XXX														2	04/25/2034
68233J-AZ-7	ONCOR ELECTRIC DELIVERY COMPANY LLC.....		05/26/2023	NATIFISE	XXX	5,396,456	5,625,000	5,568,078	5,609,785		2,678		2,678		5,612,464		(216,008)	(216,008)	110,164	04/01/2025
68269L-AA-4	OMFIT 2020-1 A - ABS.....		11/14/2023	Paydown	XXX	6,141,922	6,141,922	6,150,884	6,147,405		(5,484)		(5,484)		6,141,922				105,461	05/14/2032
693342-AA-5	PCG 2022-A A1 - ABS.....		06/01/2023	Paydown	XXX	320,056	320,056	320,050	320,047		9		9		320,056				5,751	07/01/2032
693342-AA-5	PCG 2022-A A1 - ABS.....		12/01/2023	Paydown	XXX	326,426	326,426	326,419	326,416		10		10		326,426				11,732	07/01/2032
69353R-EF-1	PNC BANK NA.....		02/13/2023	INTL FStone Financial Inc	XXX	7,488,712	7,700,000	7,695,991	7,699,206		51		51		7,699,257		(210,545)	(210,545)	73,407	10/30/2024
69702H-AA-6	PSTAT 214 A1 - CLO.....	C	10/16/2023	Paydown	XXX	640,233	640,233	640,233	640,233						640,233				23,613	10/15/2029
713448-CG-1	PEPSICO INC.....		03/01/2023	Maturity @ 100.00	XXX	1,875,000	1,875,000	1,990,050	1,878,529		(7,016)		(7,016)		1,875,000				25,781	03/01/2023
713448-FB-9	PEPSICO INC.....		04/10/2023	Merrill Lynch	XXX	634,816	650,000	653,166	650,787		(346)		(346)		650,597		(15,781)	(15,781)	1,336	10/07/2023
717081-DH-3	PFIZER INC.....		04/10/2023	CHASE SECURITIES INC.	XXX	1,369,844	1,375,000	1,474,248	1,387,251		(9,303)		(9,303)		1,380,895		(11,051)	(11,051)	13,406	06/15/2023
717081-EN-9	PFIZER INC.....		04/10/2023	Morgan Stanley	XXX	248,440	250,000	266,733	253,400		(1,949)		(1,949)		252,328		(3,888)	(3,888)	4,600	09/15/2023
72703P-AD-5	PLNT 221 A21 - ABS.....		12/05/2023	Paydown	XXX	30,000	30,000	30,000	30,000						30,000				610	12/05/2051
74114B-AG-8	PART 201 C - ABS.....		12/15/2023	Paydown	XXX	1,007,268	1,007,268	1,001,130	1,001,871		5,397									

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date		
756109-BD-5	REALTY INCOME CORP.		11/30/2023	Dividend to Group	XXX	2,991,465	3,000,000	3,213,153	3,091,270		(91,270)		(91,270)		3,000,000			(8,535)	(8,535)	181,700	02/06/2024	
78013X-W2-0	ROYAL BANK OF CANADA		02/10/2023	Montgomery	XXX	10,314,789	10,405,000	10,383,358	10,401,460		545		545		10,402,004			(87,216)	(87,216)	136,884	10/05/2023	
783897-AC-5	SCFET 2021-1 A3 - ABS		12/20/2023	Paydown	XXX	1,253,605	1,253,605	1,221,285			32,320		32,320		1,253,605					3,723	08/21/2028	
784054-AC-2	SCFET 201 A3 - ABS		10/20/2023	Paydown	XXX	1,629,502	1,629,502	1,596,402	1,609,187		20,315		20,315		1,629,502					8,388	10/20/2027	
78449C-AA-6	SMB 22C A1A - ABS		12/15/2023	Paydown	XXX	1,509,519	1,509,519	1,509,493	1,509,521		(1)		(1)		1,509,519					32,462	05/16/2050	
784500-AA-1	SMB 2023-A A1A - ABS		12/15/2023	Paydown	XXX	603,438	603,438	594,978			8,460		8,460		603,438					12,961	01/15/2053	
78485W-AA-7	STWD 2019-FL1 A - CMBS		11/16/2023	Paydown	XXX	1,275,194	1,275,194	1,266,522			8,672		8,672		1,275,194					26,770	07/15/2038	
784860-AH-4	SVB FINANCIAL GROUP		03/10/2023	GOLDMAN	XXX	997,900	2,935,000	2,931,566	2,932,325		94		94		2,932,418			(1,934,518)	(1,934,518)		05/15/2028	
80285R-AG-3	SDART 2020-2 D - ABS		12/15/2023	Paydown	XXX	893,929	893,929	871,162			22,767		22,767		893,929					12,800	09/15/2026	
80286X-AE-4	SDART 2021-2 C - ABS		12/15/2023	Paydown	XXX	1,194,280	1,194,280	1,164,843			29,437		29,437		1,194,280					6,387	06/15/2026	
80317E-AA-7	SRANC 7R A1R - CLO		11/20/2023	Paydown	XXX	1,392,229	1,392,229	1,385,965	1,394,176		(1,947)		(1,947)		1,392,229					50,591	11/20/2029	
808513-AL-9	CHARLES SCHWAB CORP.		09/05/2023	JENRETTE	XXX	3,635,344	3,795,000	3,779,061	3,791,137		1,167		1,167		3,792,304			(156,960)	(156,960)	112,585	03/10/2025	
822582-CJ-9	SHELL INTERNATIONAL FINANCE BV		09/15/2023	Maturity @ 100.00	XXX	2,070,000	2,070,000	2,064,949			1,187		1,187		2,070,000					7,763	09/15/2023	
830867-AA-5	SKYMILES IP LTD		10/24/2023	Call @ 100.00	XXX	545,818	545,818	532,173			2,013		2,013		534,185			11,633	11,633	12,283	10/20/2025	
83207D-AA-6	SMB 23C A1A - ABS		12/15/2023	Paydown	XXX	115,727	115,727	115,697			30		30		115,727					1,424	11/15/2052	
83609R-AL-5	SNDPT XV ARR - CLO		10/23/2023	Paydown	XXX	238,030	238,030	238,030	238,030						238,030					8,338	01/23/2029	
842434-CV-2	SOUTHERN CALIFORNIA GAS CO		05/31/2023	Call @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000					24,648	09/14/2023	
854502-AP-6	STANLEY BLACK & DECKER INC.		11/08/2023	JENRETTE	XXX	1,027,324	1,075,000	1,073,549	1,073,999		418		418		1,074,369			(47,045)	(47,045)	29,945	02/24/2025	
857477-AN-3	STATE STREET CORP.		02/22/2023	Montgomery	XXX	6,060,023	6,245,000	6,238,630	6,243,637		101		101		6,243,738			(183,714)	(183,714)	38,927	12/16/2024	
87190T-AA-1	SSTAT 1 A - CLO		10/25/2023	Paydown	XXX	490,751	490,751	490,751	490,751						490,751					19,553	10/25/2029	
87231B-AL-7	TFLAT 2017-1 AR - CLO		08/25/2023	Various	XXX	3,590,081	3,600,000	3,600,000	3,600,000						3,600,000			(9,919)	(9,919)	154,837	11/18/2030	
872540-AP-4	TJX COMPANIES INC.		04/10/2023	JENRETTE	XXX	1,047,176	1,050,000	1,103,876	1,050,863		(2,518)		(2,518)		1,050,000			(2,825)	(2,825)	10,719	05/15/2023	
87264A-BD-6	T-MOBILE USA INC.		08/08/2023	MARKETS	XXX	1,992,186	2,100,000	2,099,097	2,099,476		69		69		2,099,545			(107,359)	(107,359)	64,531	04/15/2027	
88167H-AG-1	TESLA 2020-A D - ABS		04/20/2023	Paydown	XXX	1,050,000	1,050,000	1,024,734	1,041,436		8,564		8,564		1,050,000					8,155	02/20/2024	
88576X-AA-4	HENDR 2010-1 A - RMBS		12/15/2023	Paydown	XXX	343,017	343,017	380,213	373,769		(30,752)		(30,752)		343,017					10,421	07/15/2059	
88579Y-BB-6	3M CO.		04/10/2023	Barclays Bank	XXX	246,790	250,000	269,035	256,136		(1,861)		(1,861)		255,114			(8,324)	(8,324)	5,372	02/14/2024	
88579Y-BL-4	3M CO.		02/14/2023	Maturity @ 100.00	XXX	200,000	200,000	206,196	200,000		(86)		(86)		200,000					1,750	02/14/2023	
88732J-AN-8	TIME WARNER CABLE LLC.		02/02/2023	Morgan Stanley	XXX	1,088,580	1,000,000	1,098,310	1,080,989		(310)		(310)		1,080,680			7,900	7,900	43,597	07/01/2038	
89115A-ZE-1	TORONTO-DOMINION BANK		05/10/2023	RBC Dain Rauscher (US)	XXX	1,265,985	1,325,000	1,325,000	1,325,000						1,325,000			(59,016)	(59,016)	25,093	06/08/2032	
89531M-AA-0	TREST 182A A1 - CLO		10/25/2023	Paydown	XXX	28,774	28,774	28,482	29,821		(1,047)		(1,047)		28,774					1,780	07/25/2031	
90932M-AA-3	TRUS.		11/01/2023	Paydown	XXX	184,576	184,576	184,576	184,576						184,576					4,015	11/01/2029	
90944D-AE-1	UACST 2022-1 C - ABS		12/10/2023	Paydown	XXX	1,121,501	1,121,501	1,098,545			22,956		22,956		1,121,501					13,371	06/10/2027	
91159H-HV-5	US BANCORP.		11/30/2023	Dividend to Group	XXX	3,184,931	3,200,000	3,383,552	3,248,572		(43,838)		(43,838)		3,204,734			(19,803)	(19,803)	142,500	02/05/2024	
913017-DD-8	RTX CORP.		11/02/2023	Merrill Lynch	XXX	6,800,130	7,025,000	7,688,413	7,323,434		(101,127)		(101,127)		7,222,307			(422,177)	(422,177)	339,151	08/16/2025	
92343V-DD-3	VERIZON COMMUNICATIONS INC.		11/08/2023	Barclays Bank	XXX	3,153,568	3,400,000	3,073,668	3,263,460		30,714		30,714		3,294,174			(140,606)	(140,606)	110,323	08/15/2026	
92917A-AA-4	VOYA 181 A1 - CLO		10/19/2023	Paydown	XXX	519,947	519,947	516,308	538,318		(18,370)		(18,370)		519,947					26,304	04/19/2031	
92937E-AG-9	WFRBS 2013-C11 B - CMBS		12/01/2023	Paydown	XXX	630,967	630,967	640,283	630,967						630,967					6,813	03/17/2045	
931142-DH-3	WALMART INC.		04/11/2023	Maturity @ 100.00	XXX	2,375,000	2,375,000	2,496,856	2,375,000		(1,392)		(1,392)		2,375,000					30,281	04/11/2023	
94989W-AT-4	WFCM 2015-C31 ASB - CMBS		12/01/2023	Paydown	XXX	2,134,401	2,134,401	2,198,414	2,144,645		(10,244)		(10,244)		2,134,401					40,819	11/18/2048	
94989X-BB-0	WFCM 2015-NXS4 A3 - CMBS		02/01/2023	Paydown	XXX	943	943	992	943		(23)		(23)		943					5	12/17/2048	
96041L-AF-9	WLAKE 2019-2 D - ABS		05/15/2023	Paydown	XXX	525,016	525,016	527,231	525,725		(709)		(709)		525,016					3,516	11/15/2024	
96042K-AF-0	WLAKE 2020-1 D - ABS		12/15/2023	Paydown	XXX	838,643	838,643	822,787			15,856		15,856		838,643					15,761	06/16/2025	
96042P-AE-2	WLAKE 202 C - ABS		07/17/2023	Paydown	XXX	1,261,845	1,261,845	1,245,776	1,249,706		12,139		12,139		1,261,845					8,137	07/15/2025	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated)						429,585,646	441,418,241	447,361,922	414,892,096	263,753		(268,892)	(5,139)	442,081,691			(12,400,378)	(12,400,378)	9,718,796	XXX	
466410-83-7	JPMORGAN ULTRA-SHORT INC.		01/01/2023	Adjustment																51,032	XXX	
72201R-83-3	PIMCO ETF: ENH SM ACT ETF		12/29/2022	Adjustment																74,976	XXX	
1619999999	- Bonds - SYO Identified Funds																				126,008	XXX
2509999997	- Bonds - Subtotals - Bonds - Part 4						623,025,464	637,249,561	644,535,270	605,071,480	263,753		(2,321,215)	(2,057,462)	637,504,291			(14,460,952)	(14,460,952)	12,651,188	XXX	
2509999998	- Bonds - Summary item from Part 5 for Bonds						154,977,846	156,833,658	154,932,661					577,526	155,510,188			(532,341)	(532,341)	2,882,812	XXX	
2509999999	- Bonds - Subtotals - Bonds						778,003,311	794,083,219	799,467,931	605,071,480	263,753		(1,743,689)	(1,479,936)	793,014,479			(14,993,293)	(14,993,293)	15,534,000	XXX	
03761U-50-2	MIDCAP FINANCIAL INVESTMENT ORD.		05/09/2023	Wachovia Bank		113	XXX	127	114		13		13		127			(14)	(14)	7	XXX	
04010L-10-3	ARES CAPITAL ORD.		01/03/2023	Adjustment			XXX		(4,078)	4,078			4,078									

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
466410-33-2...	JPMORGAN EQTY PREM INC		12/29/2022	Income paid in 2023			XXX												120,542	XXX		
647551-10-0...	NEW MOUNTAIN FINANCE ORD		12/30/2022	Income paid in 2023			XXX												68,370	XXX		
83012A-10-9...	SIXTH STREET SPECIALTY LENDING ORD		01/13/2023	Income paid in 2023			XXX												92,368	XXX		
5019999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					197,172		212,400	194,973		15,995			15,995		212,400		(15,228)	(15,228)	819,471	XXX	
313388-10-6...	FEDERAL HOME LOAN BANK OF PITTSBURGH		12/27/2023	FHLB PITTSBURGH	60,175.000	6,017,500	XXX	6,017,500	6,017,500						6,017,500					281,614	XXX	
313388-10-6...	FEDERAL HOME LOAN BANK OF PITTSBURGH		04/05/2023	FHLB PITTSBURGH	1,658.000	165,800	XXX	165,800	165,800						165,800					1,672	XXX	
5029999999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					6,183,300		6,183,300	6,183,300						6,183,300						283,285	XXX
269808-10-1...	EAGLE POINT CREDIT		01/01/2023	Income paid in 2023			XXX														XXX	
5329999999	- Common Stocks - Mutual Funds - Designations Not Assigned by the SV0							XXX														XXX
269808-10-1...	EAGLE POINT CREDIT		12/06/2023	Various	2,264.460	26,227	XXX	23,711	22,906	792			792		23,711		2,516	2,516		109,264	XXX	
269817-10-2...	EAGLE POINT INCOME		05/09/2023	Wachovia Bank	755.610	11,137	XXX	9,876	10,480	(604)			(604)		9,876		1,261	1,261		11,942	XXX	
5729999999	- Common Stocks - Closed-End Funds - Designations Not Assigned by the SV0					37,363		XXX	33,587	33,386	188			188		33,587		3,777	3,777		121,206	XXX
5989999997	- Common Stocks - Subtotals - Common Stocks - Part 4					6,417,836		XXX	6,429,286	6,411,660	16,183			16,183		6,429,286		(11,451)	(11,451)		1,223,962	XXX
5989999998	- Common Stocks - Summary item from Part 5 for Common Stocks					780,204		XXX	771,525						771,525		8,679	8,679		23,936	XXX	
5989999999	- Common Stocks - Subtotals - Common Stocks					7,198,040		XXX	7,200,812	6,411,660	16,183			16,183		7,200,812		(2,772)	(2,772)		1,247,898	XXX
5999999999	- Common Stocks - Subtotals - Preferred and Common Stocks					7,198,040		XXX	7,200,812	6,411,660	16,183			16,183		7,200,812		(2,772)	(2,772)		1,247,898	XXX
6009999999	Totals					785,201,351		XXX	806,668,743	611,483,140	279,936			(1,743,689)		800,215,291		(14,996,065)	(14,996,065)		16,781,898	XXX

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
20754B-AA-9	CAS 2022-R02 2M1 - CMO/RMBS		01/05/2023	CANTOR FITZGERALD	03/14/2023	Paydown	1,144,487	1,130,181	1,127,564	1,132,822		2,641		2,641			(5,258)	(5,258)	(5,258)	13,284	2,119
20754M-BZ-9	CAS 2022-R07 1M1 - CMO/RMBS		01/24/2023	CANTOR FITZGERALD	03/14/2023	Paydown	2,177,919	2,220,116	2,219,724	2,217,125		(2,991)		(2,991)			2,599	2,599	2,599	22,004	417
20755A-AB-8	CAS 2023-R02 1M1 - CMO/RMBS		02/06/2023	Wachovia Bank	03/14/2023	Paydown	1,800,000	1,800,000	1,809,715	1,800,000							9,715	9,715	9,715	10,657	
207932-AA-2	CAS 2023-R01 1M1 - CMO/RMBS		01/11/2023	Montgomery	03/14/2023	Paydown	3,150,000	3,150,000	3,165,423	3,150,000							15,423	15,423	15,423	32,463	
207932-AB-0	CAS 2023-R01 1M2 - CMO/RMBS		01/11/2023	Montgomery	03/14/2023	Dividend to Group	1,750,000	1,750,000	1,784,773	1,750,000							34,773	34,773	34,773	21,920	
207932-AP-1	CAS 2023-R01 1B1 - CMO/RMBS		01/11/2023	Montgomery	03/14/2023	Dividend to Group	400,000	400,000	400,924	400,000							924	924	924	6,059	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							10,422,405	10,450,296	10,508,123	10,449,946		(350)		(350)			58,176	58,176	58,176	106,387	2,536
00912X-AN-4	AIR LEASE CORP.		09/07/2023	TORONTO DOMINION SECURITIES (USA) INC.	11/30/2023	Dividend to Group	1,628,000	1,600,145	1,606,071	1,606,119		5,974		5,974			(49)	(49)	(49)	49,010	33,826
02529R-AJ-7	ACAR 2019-4 E - ABS		01/19/2023	FIRST UNION CAPITAL	11/13/2023	Paydown	3,900,000	3,822,609	3,900,000	3,900,000		77,391		77,391						125,125	4,588
02530T-AC-5	ACAR 2021-4 B - ABS		01/10/2023	Barclays Bank	05/15/2023	Paydown	502,000	496,862	502,000	502,000		5,138		5,138						1,249	348
03027X-BR-0	AMERICAN TOWER CORP.		09/29/2023	HILLTOP SECURITIES	11/08/2023	JS Bancorp Piper-DTC	3,500,000	3,089,835	3,088,225	3,103,318		13,483		13,483			(15,093)	(15,093)	(15,093)	7,753	2,538
03066G-AG-4	AMCAR 2019-1 D - ABS		01/27/2023	TORONTO DOMINION SECURITIES (USA) INC.	09/18/2023	Paydown	5,890,000	5,817,295	5,890,000	5,890,000		72,705		72,705						138,901	7,700
05377R-DE-1	AESOP 182 C - ABS		07/12/2023	Barclays Bank	11/30/2023	Paydown	520,000	514,028	518,601	518,353		4,325		4,325			248	248	248	10,844	1,716
14688G-AA-2	CRVNA 2023-P3 A1 - ABS		08/07/2023	Wachovia Bank	11/30/2023	Paydown	1,500,000	1,500,000	1,499,951	1,500,000							(49)	(49)	(49)	14,766	
14688G-AB-0	CRVNA 2023-P3 A2 - ABS		08/07/2023	Wachovia Bank	11/30/2023	Dividend to Group	750,000	749,941	749,911	749,957		16		16			954	954	954	13,322	
165183-CU-6	CFIL 231 A1 - ABS		04/19/2023	MITSUBISHI UFJ SECURITIES	08/25/2023	Paydown	5,533,000	5,532,845	5,504,313	5,532,882		36		36			(28,569)	(28,569)	(28,569)	101,347	
205887-CC-4	CONAGRA BRANDS INC.		04/25/2023	Morgan Stanley	05/11/2023	JS Bancorp Piper-DTC	3,825,000	3,830,470	3,835,481	3,830,458		(12)		(12)			5,023	5,023	5,023	98,425	90,695
24703D-BL-4	DELL INTERNATIONAL LLC.		04/10/2023	NATIFISE	05/10/2023	DEUTSCHE BANK ALEX BROWN	3,000,000	3,011,190	3,017,670	3,011,209		19		19			6,461	6,461	6,461	51,271	37,375
24703W-AD-1	DEFT 2022-1 B - ABS		08/18/2023	BNP PARIBAS SECURITIES BOND	08/25/2023	Various	2,415,000	2,332,550	2,338,874	2,333,096		545		545			5,778	5,778	5,778	547	
25470D-AM-1	DISCOVERY COMMUNICATIONS LLC.		03/06/2023	TORONTO DOMINION SECURITIES (USA) INC.	08/14/2023	Redemption @ 98.90	7,400,000	7,258,364	7,318,674	7,318,996		60,632		60,632			(322)	(322)	(322)	258,548	132,894
26208L-AD-0	HONK 191 A2 - RMBS		06/29/2023	INTL FCStone Financial Inc	11/30/2023	Paydown	1,723,500	1,619,551	1,644,401	1,625,228		5,677		5,677			19,172	19,172	19,172	48,783	16,220
278062-AH-7	EATON CORP.		07/26/2023	BNY/SUNTRUST CAPITAL MARKETS	09/20/2023	WIZUHO SECURITES FIXED	3,000,000	2,850,210	2,774,610	2,852,198		1,988		1,988			(77,588)	(77,588)	(77,588)	64,671	45,996
30167G-AJ-9	EART 2019-4 E - ABS		08/01/2023	FIRST UNION CAPITAL	08/25/2023	Dividend to Group	3,000,000	2,925,352	2,925,826	2,927,957		2,606		2,606			(2,132)	(2,132)	(2,132)	11,867	5,340
30265A-AQ-7	FREMF 2013-K33 C - CMBS		04/04/2023	BAIRD, ROBERT W., & COMPANY TN	07/25/2023	Paydown	3,000,000	2,970,000	3,000,000	3,000,000		30,000		30,000						25,631	1,514
31680E-AA-9	FITAT 2023-1 A1 - ABS		08/15/2023	SALOMON BROTHERS INC	11/30/2023	Paydown	7,850,000	7,850,000	7,849,891	7,850,000							(109)	(109)	(109)	88,368	
31680E-AC-5	FITAT 2023-1 A2B - ABS		08/15/2023	SALOMON BROTHERS INC	11/30/2023	Various	2,100,000	2,100,000	2,099,988	2,100,000							(12)	(12)	(12)	33,710	
33830J-AA-3	GUVS 2017-1 A2 - RMBS		03/14/2023	WIZUHO SECURITES FIXED	11/30/2023	Paydown	5,003,800	4,900,755	5,003,800	5,003,800		103,045		103,045						195,009	32,608
33844Q-AE-3	FCAT 2020-2 C - ABS		01/10/2023	Barclays Bank	11/15/2023	Paydown	811,201	805,244	811,201	811,201		5,957		5,957						14,034	2,312
36169E-AA-8	GEQU 231 A1 - ABS		08/07/2023	Montgomery	11/30/2023	Paydown	1,250,000	1,250,000	1,249,885	1,250,000							(115)	(115)	(115)	15,456	
36256D-AD-8	GCAR 2019-1 D - ABS		01/10/2023	BNP PARIBAS SECURITIES BOND	09/15/2023	Paydown	2,000,000	1,988,125	2,000,000	2,000,000		11,875		11,875						71,478	7,410
36260C-AE-2	GCAR 2020-3 E - ABS		08/17/2023	RBC Dain Rauscher (US)	08/25/2023	Dividend to Group	4,000,000	3,886,250	3,881,224	3,886,968		718		718			(5,744)	(5,744)	(5,744)	4,789	2,873
36267P-AA-4	GCAR 233 A1 - ABS		08/08/2023	Wachovia Bank	11/30/2023	Paydown	4,500,000	4,500,000	4,500,000	4,500,000							3	3	3	58,498	
36361W-AC-0	GALL 2018-1 A - CLO		06/29/2023	BAIRD, ROBERT W., & COMPANY TN	08/25/2023	Paydown	1,277,280	1,275,620	1,276,028	1,276,024		404		404						4	26,132
44935F-AD-6	HART 2021-C A3 - ABS		05/10/2023	Montgomery	08/25/2023	Paydown	6,750,000	6,463,652	6,527,785	6,541,471		77,819		77,819			(13,687)	(13,687)	(13,687)	17,830	3,608
46639N-AU-5	JPMBB 2013-C12 AS - CMBS		02/01/2023	Barclays Bank	06/16/2023	Paydown	60,000	59,400	60,000	60,000										633	14
49456B-AP-6	KINDER MORGAN INC.		04/25/2023	MITSUBISHI UFJ SECURITIES	11/08/2023	SALOMON BROTHERS INC	3,875,000	3,829,973	3,860,984	3,834,682		4,710		4,710			(173,699)	(173,699)	(173,699)	115,249	25,919
548661-EP-8	LOWE'S COMPANIES INC		03/28/2023	CHASE SECURITIES INC	05/11/2023	NATIFISE	5,000,000	4,999,150	5,052,400	4,999,183		33		33			53,217	53,217	53,217	28,000	
55066W-AA-2	LUXE 2021-TRIP A - CMBS		01/19/2023	Various	03/15/2023	Paydown	672,472	657,051	672,472	672,472		15,421		15,421						6,141	823
58769J-AH-0	AMERICA LLC		07/31/2023	SALOMON BROTHERS INC	12/21/2023	Various	9,000,000	9,000,000	9,007,227	9,000,000							7,227	7,227	7,227	195,041	
58933Y-BK-0	MERCK & CO INC		05/08/2023	CHASE SECURITIES INC	06/23/2023	Wachovia Bank	3,500,000	3,496,920	3,358,600	3,496,987		67		67			(138,387)	(138,387)	(138,387)	42,875	
595112-CA-9	MICRON TECHNOLOGY INC.		04/25/2023	BNP Paribas	11/08/2023	Merrill Lynch	1,900,000	1,900,513	1,850,790	1,900,535		22		22			(49,745)	(49,745)	(49,745)	59,289	4,539
62954H-AZ-1	NXP BV		08/31/2023	MARKET04	11/08/2023	Barclays Bank	4,000,000	3,838,400	3,806,360	3,848,383		9,983		9,983			(42,023)	(42,023)	(42,023)	61,139	33,153
68269L-AC-0	OMFIT 2020-1 C - ABS		08/02/2023	HILLTOP SECURITIES	08/25/2023	Dividend to Group	3,000,000	2,980,313	2,980,313	2,981,217		905		905						19,851	9,683
85207U-AH-8	SPRINT LLC.		05/23/2023	Montgomery	11/30/2023	Dividend to Group	5,000,000	5,057,650	5,025,000	5,030,099		(27,551)		(27,551)			(5,099)	(5,099)	(5,099)	341,406	158,333
87612G-AC-5	TARGA RESOURCES CORP.		01/18/2023	DEUTSCHE BANK ALEX BROWN	05/11/2023	MITSUBISHI UFJ SECURITIES	3,000,000	3,136,320	3,103,230	3,133,384		(2,936)		(2,936)			(30,154)	(30,154)	(30,154)	62,781	5,615
88355E-CU-4	THERMO FISHER SCIENTIFIC INC.		01/18/2023	Wachovia Bank	05/10/2023	JENRETTE	3,000,000	3,188,430	3,106,860	3,183,604		(4,826)		(4,826)			(76,744)	(76,744)	(76,744)	70,125	24,338
887389-AJ-3	TIMKEN CO		07/31/2023	CHASE SECURITIES INC	11/30/2023	Dividend to Group	4,000,000	3,909,760	3,931,792	3,936,788		27,028		27,028			(4,996)	(4,996)	(4,996)	115,819	65,014
89238J-AC-9	TAOT 2021-D A3 - ABS		05/10/2023	Montgomery	11/30/2023	Paydown	6,775,000	6,487,592	6,537,776	6,561,672		74,080		74,080							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.						
647551-10-0	NEW MOUNTAIN FINANCE ORD		03/20/2023	Various	05/09/2023	Wachovia Bank	5,759,400	70,088	67,298	70,088							(2,790)	(2,790)	1,718		
83012A-10-9	SIXTH STREET SPECIALTY LENDING ORD		03/17/2023	Various	05/09/2023	Wachovia Bank	5,385,090	95,321	98,173	95,321							2,852	2,852	2,953		
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								642,644	634,128	642,644							(8,516)	(8,516)	16,248		
269808-10-1	EAGLE POINT CREDIT		05/03/2023	Various	05/09/2023	Various	11,559,910	116,427	133,915	116,427							17,488	17,488	7,175		
269817-10-2	EAGLE POINT INCOME		04/12/2023	Various	05/10/2023	Wachovia Bank	825,040	12,455	12,162	12,455							(293)	(293)	513		
5729999999 - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO								128,882	146,076	128,882								17,195	17,195	7,688	
5989999998 - Common Stocks - Subtotals - Common Stocks								771,525	780,204	771,525								8,679	8,679	23,936	
5999999999 - Subtotal - Stocks								771,525	780,204	771,525								8,679	8,679	23,936	
6009999999 Totals								155,704,186	155,758,051	156,281,713			577,526		577,526			(523,662)	(523,662)	2,906,748	779,347

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
NONE										
1999999 Totals - Preferred and Common Stocks									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For eig n	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
JERSEY CENTRAL POWER & LIGHT CO.			07/26/2023	DONALDSON LUFKIN & JENRETTE	04/01/2024	2,740,429		16,499			2,750,000	2,723,930	32,313		4.700	6.143	AO	64,625	42,006
MONONGAHELA POWER CO.			10/23/2023	DONALDSON LUFKIN & JENRETTE	04/15/2024	1,619,325		5,618			1,628,000	1,613,706	14,091		4.100	6.005	AO		1,854
REALTY INCOME CORP.			10/24/2023	CHASE SECURITIES INC.	07/15/2024	5,445,704		19,586			5,504,000	5,426,118	98,346		3.875	5.903	JJ		59,837
ELEVANCE HEALTH INC.			10/11/2023	INTL FCStone Financial Inc	08/15/2024	2,010,831		10,712			2,042,000	2,000,119	27,000		3.500	6.037	FA		11,515
JACKSON NATIONAL LIFE GLOBAL FUNDING			02/24/2023	(USA) INC.	01/30/2024	6,987,650		130,730			7,000,000	6,856,920	95,424		3.250	5.551	JJ	113,750	17,694
FIFTH THIRD BANCORP.			03/02/2023	(USA) INC.	01/25/2024	2,996,395		44,995			3,000,000	2,951,400	47,450		3.650	5.544	JJ	54,750	12,471
WRKCO INC.			11/28/2023	FIRST UNION CAPITAL	09/15/2024	4,014,432		10,577			4,100,000	4,003,855	36,217		3.000	6.071	MS		25,625
MIDWEST CONNECTOR CAPITAL COMPANY LLC			06/09/2023	Various	04/01/2024	3,281,210		44,135			3,300,000	3,237,075	32,175		3.900	6.262	AO	64,350	20,248
PROTECTIVE LIFE GLOBAL FUNDING			11/03/2023	TORONTO DOMINION SECURITIES	04/15/2024	3,473,245		20,325			3,500,000	3,452,920	22,935		3.104	5.833	AO	31,040	30,436
COMMONSPIRIT HEALTH			10/26/2023	(USA) INC.	10/01/2024	1,953,330		10,530			2,000,000	1,942,800	13,800		2.760	6.000	AO		4,447
ONCOR ELECTRIC DELIVERY COMPANY LLC			06/27/2023	INTL FCStone Financial Inc	06/01/2024	7,014,961		101,762			7,100,000	6,913,199	16,271		2.750	5.716	JD	97,625	15,186
GEORGIA-PACIFIC LLC			11/01/2023	INTL FCStone Financial Inc	05/15/2024	3,530,895		30,183			3,600,000	3,500,712	2,875		0.625	5.955	MN	11,250	10,500
7-ELEVEN INC.			09/20/2023	Various	02/10/2024	5,059,286		110,743			5,088,000	4,948,543	15,942		0.800	6.133	FA	12,000	10,815
SOUTHERN CALIFORNIA EDISON CO.			10/19/2023	TORONTO DOMINION SECURITIES	04/01/2024	3,680,744		34,043			3,725,000	3,646,701	10,244		1.100	6.012	AO		2,504
MET TOWER GLOBAL FUNDING			11/03/2023	(USA) INC.	04/05/2024	987,004		7,524			1,000,000	979,480	1,672		0.700	5.807	AO		622
MASSMUTUAL GLOBAL FUNDING II			11/03/2023	TORONTO DOMINION SECURITIES	04/12/2024	5,702,216		57,636			5,785,000	5,644,580	7,617		0.600	5.873	AO		940
NEW YORK LIFE GLOBAL FUNDING			08/21/2023	(USA) INC.	06/06/2024	1,977,637		18,397			2,000,000	1,959,240	4,375		3.150	5.833	JD	31,500	13,475
TAMPA ELECTRIC CO.			07/31/2023	DONALDSON LUFKIN & JENRETTE	07/12/2024	8,733,190		60,331			8,812,000	8,672,859	160,299		3.875	5.612	JJ		18,970
1019999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						71,208,483		734,326			71,934,000	70,474,156	639,045		XXX	XXX	XXX	480,890	299,146
C6CMT 2019-SMRT B			05/24/2023	Montgomery	01/01/2024	1,350,000		10,705			1,350,000	1,339,295	4,928		4.380	5.563	MON	34,493	4,106
1039999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,350,000		10,705			1,350,000	1,339,295	4,928		XXX	XXX	XXX	34,493	4,106
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						72,558,483		745,031			73,284,000	71,813,451	643,972		XXX	XXX	XXX	515,383	303,253
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						71,208,483		734,326			71,934,000	70,474,156	639,045		XXX	XXX	XXX	480,890	299,146
2439999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						1,350,000		10,705			1,350,000	1,339,295	4,928		XXX	XXX	XXX	34,493	4,106
2509999999 - Bonds - Total Bonds - Subtotals - Bonds						72,558,483		745,031			73,284,000	71,813,451	643,972		XXX	XXX	XXX	515,383	303,253
7709999999 Totals						72,558,483		745,031			XXX	71,813,451	643,972		XXX	XXX	XXX	515,383	303,253

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1.

Line	Number	Book/Adjusted Carrying Value by NAIC Designation Category	Footnote:
1A	1A	\$ 3,327,637	1B \$ 5,702,216 1C \$ 1D \$ 4,460,249 1E \$ 1F \$ 14,002,611 1G \$ 24,963,187
1B	2A	\$ 5,736,824	2B \$ 14,365,759 2C \$
1C	3A	\$	3B \$ 3C \$
1D	4A	\$	4B \$ 4C \$
1E	5A	\$	5B \$ 5C \$
1F	6	\$	

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the asset page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
999999999 Totals						XXX

General Interrogatories:

1. Total activity for the year.....Fair Value \$ Book/Adjusted Carrying Value \$.....

2. Average balance for the yearFair Value \$ Book/Adjusted Carrying Value \$.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
XXX	AIR LEASE CORP		12/06/2023	4.250	02/01/2024	1,797,149	31,875	2,207
XXX	CNH INDUSTRIAL CAPITAL LLC		12/14/2023	4.200	01/15/2024	2,997,600	58,100	2,400
XXX	Catholic Health Initiatives		12/28/2023		02/26/2024	4,460,100		2,850
XXX	Eergy Metro, Inc		12/28/2023		01/02/2024	1,499,773		908
XXX	Fidelity National Information Services		12/18/2023		01/05/2024	1,549,034		3,382
XXX	GENERAL MOTORS FINANCIAL COMPANY INC		11/17/2023	5.100	01/17/2024	2,418,049	56,201	2,436
XXX	Kentucky Utilities Company		12/08/2023		01/02/2024	999,846		3,700
XXX	Montana-Dakota Utilities Co		12/29/2023		01/02/2024	3,099,509		1,473
XXX	Northern Illinois Gas Company		12/28/2023		01/02/2024	1,899,716		1,136
1019999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						20,720,776	146,176	20,491
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						20,720,776	146,176	20,491
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						20,720,776	146,176	20,491
2509999999 - Bonds - Total Bonds - Subtotals - Bonds						20,720,776	146,176	20,491
09248U-55-1	BLKRR LQ:TREAS INSTL		12/04/2023	5.230	XXX	1,207	5	1,033
31846V-41-9	FIRST AMER:TRS OBG V		10/03/2023	5.100	XXX			
38142B-50-0	GOLDMAN:FS TRS I INST		12/04/2023	5.180	XXX	56,228	1,524	434
665279-87-3	NORTHERN INST:TREAS PRM		12/29/2023	5.200	XXX	46,943,840	156,842	59,095
94975H-29-6	ALLSPRING:TRS+ MM I		10/03/2023	5.210	XXX			
8209999999 - Exempt Money Market Mutual Funds - as Identified by SV0						47,001,275	158,372	60,562
38150C-48-1	GOLDMAN:FS GOVT LOOP		12/29/2023	5.230	XXX	2,965,739		2,245
8309999999 - All Other Money Market Mutual Funds						2,965,739		2,245
8609999999 Total Cash Equivalents						70,687,790	304,548	83,299

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1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$ 4,460,100
1B	2A	\$ 9,047,878	2B	\$ 7,212,799	2C	\$								
1C	3A	\$	3B	\$	3C	\$								
1D	4A	\$	4B	\$	4C	\$								
1E	5A	\$	5B	\$	5C	\$								
1F	6	\$												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B State Deposit			.74,980	.70,031
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	.B State Deposit			.49,987	.46,688
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.B State Deposit			.109,971	.102,713
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B State Deposit	.529,367	.519,668	.211,747	.207,867
33. New York	NY					
34. North Carolina	NC	.B State Deposit			.219,943	.205,425
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	.B State Deposit			.829,783	.775,013
39. Pennsylvania	PA	.B State Deposit	.1,949,491	.1,820,813		
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	.B State Deposit			.55,353	.53,531
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX			.107,630,500	.101,011,554
59. Total	XXX	XXX	2,478,858	2,340,481	109,182,264	102,472,821
DETAILS OF WRITE-INS						
5801. Northern Trust-FHLB	.B	Collateral for FHLB			.107,630,500	.101,011,554
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX			.107,630,500	.101,011,554