



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
**RADIAN GUARANTY INC.**

NAIC Group Code 00766 (Current Period) , 00766 (Prior Period) NAIC Company Code 33790 Employer's ID Number 23-2018130

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry Pennsylvania

Country of Domicile United States

Incorporated/Organized 09/23/1976 Commenced Business 04/12/1977

Statutory Home Office 550 East Swedesford Rd, Ste 350 , Wayne, PA, US 19087  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 550 East Swedesford Rd, Ste 350 Wayne, PA, US 19087 800-523-1988  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 550 East Swedesford Rd, Ste 350 , Wayne, PA, US 19087  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 550 East Swedesford Rd, Ste 350 Wayne, PA, US 19087 215-231-1225  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.radian.com

Statutory Statement Contact Colleen Marie Monti 215-231-1225  
(Name) (Area Code) (Telephone Number) (Extension)

RadianCompliance@radian.com 215-231-2835  
(E-Mail Address) (Fax Number)

## OFFICERS

Name	Title	Name	Title
<u>Derek Brummer</u>	<u>President</u>	<u>Sumita Pandit #</u>	<u>Senior EVP/Chief Financial Officer</u>
<u>Edward Hoffman</u>	<u>Corporate Secretary</u>		

## OTHER OFFICERS

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## DIRECTORS OR TRUSTEES

<u>Derek Brummer</u>	<u>Mary Creedon Dickerson</u>	<u>Edward Franklin Hoffman</u>	<u>Daniel Kobell</u>
<u>Brien Joseph McMahon</u>	<u>Sumita Pandit #</u>	<u>Robert Quigley</u>	<u>Richard Thornberry</u>

State of Pennsylvania

County of Chester ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Derek Brummer

Derek Brummer  
President

Sumita Pandit

Sumita Pandit  
Senior EVP/Chief Financial Officer

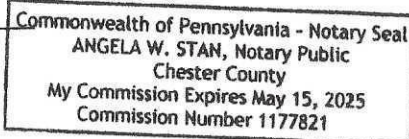
Edward Hoffman

Edward Hoffman  
Corporate Secretary

Subscribed and sworn to before me this 1 day of November 2023

Angela W. Stan

Angela W. Stan, Notary Public  
5/15/2025



- a. Is this an original filing? Yes  No
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	5,780,816,669		5,780,816,669	5,597,605,779
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	6,217,030		6,217,030	8,309,333
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	2,132,808		2,132,808	2,800,773
5. Cash (\$ .....26,608,122 ), cash equivalents (\$ .....123,625,377 ) and short-term investments (\$ .....75,026,819 ) .....	225,260,318		225,260,318	240,608,862
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	93,229,681	75,252	93,154,429	91,765,810
9. Receivables for securities .....	7,760,222		7,760,222	17,760,000
10. Securities lending reinvested collateral assets .....	49,421,239		49,421,239	38,407,497
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	6,164,837,967	75,252	6,164,762,715	5,997,258,054
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	38,528,662		38,528,662	34,939,264
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	41,595,658		41,595,658	41,690,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	35,254,567	35,254,567		
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	21,572		21,572	
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	22,652,097		22,652,097	
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	10,911,742		10,911,742	2,261,459
18.2 Net deferred tax asset .....	340,542,799	318,037,102	22,505,697	20,007,316
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	24,590,003	5,795,966	18,794,037	21,256,057
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,353,469	1,353,469		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	73		73	1,620
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	40,028,350	3,408,678	36,619,672	33,946,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	6,720,316,959	363,925,034	6,356,391,925	6,151,360,671
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	6,720,316,959	363,925,034	6,356,391,925	6,151,360,671
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid expenses .....	2,877,699	2,877,699		
2502. Miscellaneous receivable .....	37,150,652	530,979	36,619,672	33,946,665
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	40,028,350	3,408,678	36,619,672	33,946,665

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 127,128,577 )	329,562,584	385,777,390
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	8,834,643	10,279,287
4. Commissions payable, contingent commissions and other similar charges	215,647	224,344
5. Other expenses (excluding taxes, licenses and fees)	31,100,057	38,860,689
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,590,843	3,184,714
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 119,521,430 and interest thereon \$ 278,490	119,799,920	153,950,762
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 96,928,463 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	120,098,319	119,353,388
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,206,279	4,246,494
13. Funds held by company under reinsurance treaties	156,114,179	152,066,726
14. Amounts withheld or retained by company for account of others	192,405	519,267
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	13,395,694	24,880,537
20. Derivatives		
21. Payable for securities	12,724,250	10,430,510
22. Payable for securities lending	49,421,239	38,407,497
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,833,543,673	4,450,711,623
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,682,799,732	5,392,893,228
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,682,799,732	5,392,893,228
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	497,500,000	497,500,000
35. Unassigned funds (surplus)	173,592,193	258,467,443
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	673,592,193	758,467,443
38. Totals (Page 2, Line 28, Col. 3)	6,356,391,925	6,151,360,671
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve	4,817,828,603	4,431,148,345
2502. Deferred ceding commissions	15,715,070	19,563,278
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,833,543,673	4,450,711,623
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 735,829,967 )	767,227,977	766,929,154	1,019,037,163
1.2 Assumed (written \$ )		4,081,008	4,024,937
1.3 Ceded (written \$ 56,732,243 )	88,875,184	43,899,295	66,265,413
1.4 Net (written \$ 679,097,724 )	678,352,793	727,110,867	956,796,687
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 127,191,261 ):			
2.1 Direct	(49,401,643)	(325,952,771)	(373,905,431)
2.2 Assumed			
2.3 Ceded	(1,104,458)	(36,908,408)	(41,755,590)
2.4 Net	(48,297,185)	(289,044,363)	(332,149,841)
3. Loss adjustment expenses incurred	2,024,466	(5,194,378)	(5,486,821)
4. Other underwriting expenses incurred	239,268,774	253,322,345	334,481,584
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	192,996,055	(40,916,395)	(3,155,078)
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	485,356,738	768,027,262	959,951,765
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	142,347,707	118,600,840	170,135,927
10. Net realized capital gains (losses) less capital gains tax of \$	(13,716,521)	955,740	(18,320,592)
11. Net investment gain (loss) (Lines 9 + 10)	128,631,186	119,556,580	151,815,335
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(390,820)	(4,765,545)	(5,383,761)
15. Total other income (Lines 12 through 14)	(390,820)	(4,765,545)	(5,383,761)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	613,597,104	882,818,297	1,106,383,339
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	613,597,104	882,818,297	1,106,383,339
19. Federal and foreign income taxes incurred	13,816,014	15,413,014	14,437,297
20. Net income (Line 18 minus Line 19)(to Line 22)	599,781,090	867,405,283	1,091,946,042
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	758,467,442	1,105,266,367	1,105,266,366
22. Net income (from Line 20)	599,781,090	867,405,283	1,091,946,042
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 55,234	207,787	(28,771,593)	(8,512,524)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(33,617,325)	(93,243,110)	(109,692,441)
27. Change in nonadmitted assets	35,433,457	76,144,486	110,614,000
28. Change in provision for reinsurance			
29. Change in surplus notes			(100,000,000)
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		(500,000,000)	(781,979,014)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(300,000,000)	(32,500,000)	(32,500,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(386,680,258)	(363,555,434)	(516,674,987)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(84,875,249)	(74,520,368)	(346,798,924)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	673,592,193	1,030,745,999	758,467,442
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous expense	(390,820)	(4,765,545)	(5,383,761)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(390,820)	(4,765,545)	(5,383,761)
3701. Contingency reserve - additions	(339,176,397)	(363,555,434)	(478,398,344)
3702. Contingency reserve - reestablished due to ceded reserve assessment	(63,611,284)		(69,417,317)
3703. Contingency reserve - recoveries	16,107,423		31,140,674
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(386,680,258)	(363,555,434)	(516,674,987)

Per the NAIC Practices and Procedures Manual - 2022, prior year to date amounts in Column 2 have been restated to account for the Company's merger with an affiliated insurer. See the Company's 2022 Statutory Annual Statement Note 3B for further details.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	643,580,000	658,160,177	845,032,724
2. Net investment income .....	142,628,201	118,014,879	167,775,387
3. Miscellaneous income .....	303,994	(5,436,795)	(6,330,221)
4. Total (Lines 1 to 3) .....	786,512,195	770,738,261	1,006,477,890
5. Benefit and loss related payments .....	17,210,287	14,530,406	62,029,824
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	250,755,804	272,132,792	336,420,185
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	22,466,297	21,503,426	13,980,324
10. Total (Lines 5 through 9) .....	290,432,388	308,166,624	412,430,333
11. Net cash from operations (Line 4 minus Line 10) .....	496,079,807	462,571,636	594,047,557
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	526,687,693	905,799,140	1,033,719,548
12.2 Stocks .....	4,928,230	7,645,394	8,004,308
12.3 Mortgage loans .....			
12.4 Real estate .....	8,465,824	3,892,084	7,011,083
12.5 Other invested assets .....		777,685	777,685
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	22,832	(226,736)	(479,832)
12.7 Miscellaneous proceeds .....	12,298,609	34,475,087	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	552,403,188	952,362,654	1,049,032,792
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	830,532,676	1,397,849,745	1,613,051,984
13.2 Stocks .....	2,822,528	10,993,838	12,446,839
13.3 Mortgage loans .....			
13.4 Real estate .....	8,047,420	5,239,709	8,264,733
13.5 Other invested assets .....	10,926,585	1,000,000	7,200,000
13.6 Miscellaneous applications .....		711,163	7,318,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	852,329,209	1,415,794,456	1,648,281,556
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(299,926,021)	(463,431,801)	(599,248,764)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			(462,127)
16.2 Capital and paid in surplus, less treasury stock.....		(152,593,770)	(183,017,226)
16.3 Borrowed funds .....	(35,531,186)	2,601,097	2,854,648
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	186,169,592	15,234,620	15,234,620
16.6 Other cash provided (applied).....	10,198,447	11,915,369	73,993,500
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(211,502,331)	(153,311,923)	(121,865,825)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(15,348,545)	(154,172,088)	(127,067,032)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	240,608,863	367,675,895	367,675,895
19.2 End of period (Line 18 plus Line 19.1) .....	225,260,318	213,503,807	240,608,863

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 2 Net investment income - return of Capital (see also Note 21(C)).....		2,560,962	3,410,319
20.0002. Line 12.1 Bonds - return of capital (see also Note 21(C)).....		344,648,553	532,908,466
Line 12.6 Net gains on cash, cash equivalents and short term investments -return of capital (see also Note 21(C)).....		196,716	422,427
20.0004. Line 12.2 Stocks - return of capital (see also Note 21(C)).....		(347,406,230)	62,220,575
20.0005. Line 16.2 - return of capital - return of capital (see also Note 21(C)).....			(598,961,787)
20.0006. Line 2 Net investment Income - surplus note.....			1,716
20.0007. Line 12.1 Bonds - surplus note.....			75,729,030
20.0008. Line 12.2 Stocks - surplus note.....			23,807,127
Line 2 Net investment income - for market value adjustment of company owned life insurance.....	(685,529)	(670,997)	(894,550)
Line 3 Miscellaneous income - for market value adjustment of company owned life insurance.....	685,529	670,997	894,550
20.0011. Line 2 Net investment Income - dividend to Parent.....	547,104	42,618	42,618
20.0012. Line 12.1 Bonds - dividend to Parent.....	103,084,267	17,222,957	17,222,957
20.0013. Line 12.2 Stocks - dividend to Parent.....	9		
20.0014. Line 12.5 Other invested assets - dividend to Parent.....	10,199,028		
20.0015. Line 16.5 Dividends to stockholders - dividend to Parent.....	(113,830,408)	(17,265,380)	(17,265,380)
20.0016. Line 16.6 Other cash provided (applied) - dividend to Parent.....		(195)	(195)
20.0017. Line 16.1 Surplus notes capital notes - surplus note.....			(99,537,873)
20.0018. Line 12.1 Bonds - reclassification.....	1,224,000		
20.0019. Line 13.1 Bonds - reclassification.....	(1,224,000)		

Per the NAIC Practices and Procedures Manual - 2022, prior year to date amounts in Column 2 have been restated to account for the Company's merger with an affiliated insurer. See the Company's 2022 Statutory Annual Statement Note 3B for further details.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

- A. The financial statements of Radian Guaranty Inc. (the "Company" or "Radian") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Department of Insurance ("PDOI") and the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures* ("NAIC SAP") manuals.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the PDOI is shown below:

Net Income	SSAP #	F/S Page	F/S Line #	2023	2022
(1) Radian state basis (Page 4, Line 20, Columns 1 & 3)				\$ 599,781,088	\$ 1,091,946,043
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)				\$ 599,781,088	\$ 1,091,946,043
<b>Surplus</b>					
				2023	2022
(5) Radian state basis (Page 3, Line 37, Columns 1 & 2)				\$ 673,592,193	\$ 758,467,443
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)				\$ 673,592,193	\$ 758,467,443

- B. Preparation of Financial Statements – No significant change.

- C. The Company uses the following accounting policies:

- (1) Short-term and cash equivalent investments – No change.
- (2) Bonds - Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the scientific interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. Investments in Securities Valuation Office ("SVO") - identified investments are carried at fair value.
- (3) Common Stocks – No change.
- (4) Preferred Stocks – No change.
- (5) Mortgage and Real Estate Loans – None.
- (6) Loan-backed and structured securities are amortized using the effective interest method and stated in accordance with the guidance provided in Statement of Statutory Accounting Principles No. 43R. All valuation adjustments are made using the retrospective method.
- (7) Investments in Subsidiaries, Controlled and Affiliated Entities – None.
- (8) Investment in Controlled and Affiliated Subsidiaries – None.
- (9) Derivatives – None.
- (10) Premium Deficiency Reserve – None.
- (11) Unpaid Losses and Loss Adjustment Expenses – No change.
- (12) Capitalization Policy – None.
- (13) Pharmaceutical Rebate Receivables – None.

- D. Going Concern – As of November 6, 2023, management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – None.

3. Business Combinations and Goodwill – No change.

4. Discontinued Operations – None.

5. Investments

- A. Mortgage Loans – None.

- B. Debt Restructuring – None.

- C. Reverse Mortgages – None.

- D. Loan-Backed Securities

- (1) Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows.
- (2) Securities within the scope of this statement with a recognized other-than-temporary impairment classified on the basis of intent to sell, or inability or lack of intent to retain the investment security for a period of time sufficient to recover the amortized cost basis – None.
- (3) Information pertaining to each security, by CUSIP, with a recognized other-than-temporary impairment recognized in the current reporting period, by the reporting entity, as the present value of cash flows expected to be collected is less than amortized cost basis of the securities – None.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
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- (4) All impaired securities (fair value is less than amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.) The aggregate amount of unrealized losses:

1. Less than 12 months	\$16,013,650
2. 12 months or longer	\$171,173,439

b.) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$386,504,985
2. 12 months or longer	\$1,517,263,095

- (5) Additional Information - Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an other-than-temporary impairment has occurred. To the extent the Company determines that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following:

- a.) the extent and the duration of the decline in value;
- b.) the reasons for the decline in value (credit event, interest related or market fluctuations);
- c.) the financial position and access to capital of the issuer, including the current and future impact of any specific events;
- d.) the Company's intent to sell the security, or whether it is more likely than not the Company will be required to sell it before recovery; and
- e.) the financial condition of and near term prospects of the issuer.

Debt security impairment is deemed other-than-temporary if:

- a.) the Company either intends to sell the security, or the Company does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- b.) the Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

- (1) Securities Lending Transactions - The Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities, respectively, loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities.
- (2) The Company did not pledge any of its assets as collateral as of the reporting date.
- (3) Collateral Received

a.) Aggregate Amount of Collateral Received

1. Securities Lending - the following table summarizes the Company's cash collateral received as of September 30, 2023:

	Fair Value
(a) Open	\$ 49,421,239
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater than 90 Days	-
(f) Sub-Total	49,421,239
(g) Securities Received	-
(h) Total Collateral Received	\$ 49,421,239

2. Dollar Repurchase Agreements - None

b.) The fair value of that collateral and of the portion of that collateral that it has sold or repledged: \$49,421,239

c.) The Company reinvests the cash collateral into a constant NAV fund to minimize the risk related to potential decline in collateral value.

- (4) The Company's securities lending program is administered by an unaffiliated agent, The Northern Trust Company. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.

(5) Collateral Reinvestment

- (6) Securities accepted as collateral – The Company has accepted securities as collateral that it is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$30,001,113 as of September 30, 2023.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date – None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

H. Repurchase Agreements Transactions Accounted for as a Sale – None.



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- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.  
 J. Real Estate – At September 30, 2023, the Company held fourteen Real Estate Owned properties (“REOs”) valued at \$2,132,808. The REOs were acquired under the Company’s loss mitigation program. The properties are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.  
 K. Investments in Low Income Housing Tax Credits (“LIHTC”) – None.  
 L. Restricted Assets

(1) Restricted Assets (including Pledged)

Restricted Assets Category	Gross (Admitted and Nonadmitted) Restricted					6	7	8	9	Percentage	
	Current year									10	11
	1	2	3	4	5						
	Total general account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)	Total from prior year	Increase/(decrease) (5 minus 6)	Total nonadmitted restricted	Total admitted restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted restricted to total admitted assets (d)
a) Subject to contractual obligation for which liability is not shown	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
b) Collateral held under security lending agreements	\$ 49,421,239	-	-	-	49,421,239	38,407,497	11,013,742	-	\$ 49,421,239	0.74%	0.78%
c) Subject to repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
d) Subject to reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
e) Subject to dollar repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
f) Subject to dollar reverse repurchase agreements	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
g) Placed under option contracts	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
i) FHLB capital stock	\$ 6,217,000	-	-	-	6,217,000	7,749,400	(1,532,400)	-	\$ 6,217,000	0.09%	0.10%
j) On deposit with states	\$ 4,034,397	-	-	-	4,034,397	4,045,615	(11,218)	-	\$ 4,034,397	0.06%	0.06%
k) On deposit with other regulatory bodies	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
l) Pledged as collateral to FHLB (including assets backing funding agreements)	\$ 144,680,290	-	-	-	144,680,290	178,120,385	(33,440,095)	-	\$ 144,680,290	2.15%	2.28%
m) Pledged as collateral not captured in other categories	\$ 1,949,888	-	-	-	1,949,888	7,080,130	(5,130,242)	-	\$ 1,949,888	0.03%	0.03%
n) Other restricted assets	\$ -	-	-	-	-	-	-	-	\$ -	0.00%	0.00%
<b>o) Total restricted assets</b>	<b>\$ 206,302,814</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 206,302,814</b>	<b>\$ 235,403,027</b>	<b>\$ (29,100,213)</b>	<b>\$ -</b>	<b>\$ 206,302,814</b>	<b>3.07%</b>	<b>3.25%</b>

- (a) Subset of column 1  
 (b) Subset of column 3  
 (c) Column 5 divided by Asset page, column 1, line 28  
 (d) Column 9 divided by Asset page, column 3, line 28



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(2) Assets Pledged as collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted and Nonadmitted) Restricted					6	7	8	Percentage	
	Current year								9	10
	1	2	3	4	5					
	Total General account (G/A)	G/A supporting protected cell account activity (a)	Total protected cell account restricted assets	Protected cell account assets supporting G/A activity(b)	Total (1 plus 3)					
Bank of New York - EagleRe	\$ 1,949,888	\$ -	\$ -	\$ -	\$ 1,949,888	\$ 7,080,130	\$ (5,130,242)	\$ 1,949,888	0.03%	0.03%
Total (c)	\$ 1,949,888	\$ -	\$ -	\$ -	\$ 1,949,888	\$ 7,080,130	\$ (5,130,242)	\$ 1,949,888	0.03%	0.03%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

(3) Assets held in the category of Other Restricted Assets - None

(4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carry Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted & Nonadmitted) *	% of BACV to Total Assets (Admitted & Nonadmitted)**
a) Cash, Cash Equivalents, and Short-Term Investments	\$ 1,949,888	\$ 1,949,888	0.03%	0.03%
b) Schedule D, Part 1	144,680,290	126,941,051	2.15%	2.28%
c) Schedule D, Part 2 Section 1	-	-	0.00%	0.00%
d) Schedule D, Part 2 Section 2	-	-	0.00%	0.00%
e) Schedule B	-	-	0.00%	0.00%
f) Schedule A	-	-	0.00%	0.00%
g) Schedule BA, Part 1	-	-	0.00%	0.00%
h) Schedule DL, Part 1	49,421,239	49,421,239	0.74%	0.78%
i) Other	-	-	0.00%	0.00%
j) Total collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 196,051,417	\$ 178,312,178	2.92%	3.08%

(k-t) Protected Cell collateral Assets - None

\* Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u) Recognized Obligation to Return Collateral Asset (general account)	\$ 49,421,239	0.87%
v) Recognized Obligation to Return Collateral Asset (Protected Cell)	-	0.00%

\*u= Column 1 divided by Liability Page, Line 26 (Column 1)

\*v= Column 1 divided by Liability Page, Line 27 (Column 1)

- M. Working Capital Finance Investments – None.  
N. Offsetting and Netting of Assets and Liabilities – None.  
O. 5GI Securities – None.  
P. Short Sales– None.  
Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number Of CUSIPs	2	XXX
(2) Aggregate Amount of Investment Income	\$ (17,876)	XXX

- R. Reporting Entity's Share of Cash Pool by Asset Type (Cash, Cash Equivalents, or Short-term Investments) – None.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
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6. Joint Ventures, Partnerships and Limited Liability Companies – None.
7. Investment Income – No change.
8. Derivative Instruments – None.
9. Income Taxes – No significant change.
10. Information Concerning Parent, Subsidiaries and Affiliates
- A. & B. Material Related Party Transactions – None.
  - C. Transactions Not Reported on Schedule Y – None.
  - D. Intercompany Receivable and Payables – At September 30, 2023 and December 31, 2022, the Company reported \$73 and \$1,620, respectively, as amounts due from its affiliates and \$13,395,694 and \$24,880,537, respectively, as amounts due to the Parent and affiliates. The terms of the settlement require that these amounts be settled within 45 days.
  - E. Guarantees and Undertakings – No change.
  - F. Service Contracts and Cost Sharing Agreements – No change.
  - G. Nature of Control Relationship – No change.
  - H. Upstream Intermediate Entity – None.
  - I. Investments in Subsidiary Controlled and Affiliated entities (“SCAs”) – None.
  - J. Investments in Impaired SCAs – None.
  - K. Investments in Foreign Insurance Subsidiary – None.
  - L. Investments in Downstream Non-insurance Holding Company – None.
  - M. Balance Sheet Values of Non-insurance SCA Investments – None.
  - N. SCA Insurance Investments with Statutory Equity that Reflects a Departure from NAIC SAP – None.
  - O. SCA Loss Tracking – None.

11. Debt

A. Debentures and Outstanding Liability – None.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) In August 2016, the Company became a member of the FHLB. Future borrowings may be used to provide low-cost, supplemental liquidity. As of September 30, 2023, the Company has determined its estimated maximum borrowing capacity as \$1,589,097,981. The Company calculated this amount as 25% of admitted assets as of September 30, 2023.

(2) FHLB Capital Stock

a. Aggregate Totals

1 Total 2+3	2 General Account	3 Protected Cell Accounts
-------------------	-------------------------	---------------------------------

1. Current Year

(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,436,100	1,436,100	-
(c) Activity Stock	4,780,900	4,780,900	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 6,217,000	\$ 6,217,000	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,589,097,981	\$ 1,589,097,981	XXXXXX

2. Prior Year-end

(a) Membership Stock- Class A	\$ -	\$ -	\$ -
(b) Membership Stock- Class B	1,601,900	1,601,900	-
(c) Activity Stock	6,147,500	6,147,500	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 7,749,400	\$ 7,749,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,537,840,168	\$ 1,537,840,168	XXXXXX

11(B)2a1(f) should be equal to or greater than 11B(4)a1(d)

11(B)2a1(f) should be equal to or greater than 11B(4)a2(d)

b) Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to less than 1 year	1 to Less Than 3 Years	3-5 Years

1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,436,100	\$ 1,436,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

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(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Aggregate Value	Aggregate total borrowing
1. Current Year Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 126,941,051	\$ 144,680,290	\$ 119,521,430
2. Current Year Total General Accounts Total Collateral Pledged	\$ 126,941,051	\$ 144,680,290	\$ 119,521,430
3. Current Year Total Protected Cell Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 163,892,260	\$ 178,120,384	\$ 153,685,430

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Aggregate Value	Aggregate total borrowing
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 138,726,596	\$ 148,184,044	\$ 129,813,130
2. Current Year Total General Accounts Maximum Collateral Pledged	\$ 138,726,596	\$ 148,184,044	\$ 129,813,130
3. Current Year Total Protected Cell Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 219,319,454	\$ 225,775,171	\$ 194,982,730

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 119,521,430	\$ 119,521,430	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 119,521,430</u>	<u>\$ 119,521,430</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt	\$ 153,685,430	\$ 153,685,430	\$ -	\$ -
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	<u>\$ 153,685,430</u>	<u>\$ 153,685,430</u>	<u>\$ -</u>	<u>\$ -</u>

b. Maximum amount during the reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Debt	\$ 129,813,130	\$ 129,813,130	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total Lines (1+2+3)	<u>\$ 129,813,130</u>	<u>\$ 129,813,130</u>	<u>\$ -</u>

c. FHLB Prepayment Obligations – The Company has no outstanding prepayment obligations as of September 30, 2023.

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12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans – None.
13. Capital and Surplus and Shareholders' Dividend Restrictions and Quasi-Reorganizations
- A. Capital stock – No change.
  - B. The Company has no preferred stock outstanding.
  - C. The ability of the Company to declare dividends – No change.
  - D. Dividends paid – The Company paid an ordinary dividend to the Parent of \$100.0 million in August 2023, May 2023, and March 2023 in the form of cash and investments.
  - E. Profits paid as dividends – None.
  - F. Restrictions placed on unassigned funds – No significant change.
  - G. Mutual Reciprocals – Not Applicable.
  - H. Special Purpose Stock – None.
  - I. Special Surplus Funds – None.
  - J. The portion of unassigned deficit related to unrealized gains and losses – No significant change.
  - K. Surplus Notes – No significant change.
  - L. Quasi-reorganization – None.
  - M. Effective Date of Quasi-reorganizations – None.
14. Liabilities, Contingencies and Assessments – No change.
15. Leases- No significant changes.
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Transfers of Receivables Reported as Sales – None.
  - B. Transfer of Servicing of Financial Assets  
The Company engages in securities lending activities from which it generates net investment income from the lending of certain securities to other institutions. The Company's securities lending program is administered by an unaffiliated agent, the Northern Trust Company. The loaned securities remain a recorded asset of the Company. For any securities lending transactions, the Company policies require a minimum of 102% and 105% of the fair value of domestic and foreign securities, respectively, loaned at the outset of the contracts as collateral. Cash collateral received is invested into a constant Net Asset Value (“NAV”) fund to minimize the risk related to potential decline in collateral value. The offsetting liability is included in Payable for securities lending. All reinvested collateral assets from the program are reported in aggregate on the Statement of Assets.
  - C. Wash Sales – None.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – None.
19. Direct Premium Written by Managing General Agents/Third Party Administrators – None.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
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20. Fair Value Measurements

A.

(1) Fair value measurements at September 30, 2023

Description	Level 1	Level 2	Level 3	NAV	Total
<b>Common stocks</b>					
Industrial and miscellaneous	\$ 5	\$ 6,217,000	\$ -	\$ -	\$ 6,217,005
Closed-End Funds	25	-	-	-	25
<b>Total Common stocks</b>	<b>30</b>	<b>6,217,000</b>	<b>-</b>	<b>-</b>	<b>6,217,030</b>
<b>Real Estate</b>					
Real Estate acquired through claim settlement	-	-	2,132,808	-	2,132,808
<b>Total assets at fair value/NAV</b>	<b>\$ 30</b>	<b>\$ 6,217,000</b>	<b>\$ 2,132,808</b>	<b>\$ -</b>	<b>\$ 8,349,838</b>

Fair value measurements at December 31, 2022

Description	Level 1	Level 2	Level 3	NAV	Total
<b>Bonds</b>					
Industrial and miscellaneous	\$ -	\$ 1,006,826	\$ -	\$ -	\$ 1,006,826
<b>Total Bonds</b>	<b>-</b>	<b>1,006,826</b>	<b>-</b>	<b>-</b>	<b>1,006,826</b>
<b>Common stocks</b>					
Industrial and miscellaneous	526,547	7,749,400	-	-	8,275,947
Mutual funds	-	-	-	-	-
Closed-End Funds	33,386	-	-	-	33,386
<b>Total Common stocks</b>	<b>559,933</b>	<b>7,749,400</b>	<b>-</b>	<b>-</b>	<b>8,309,333</b>
<b>Real Estate</b>					
Real Estate acquired through claim settlement	-	-	2,800,773	-	2,800,773
<b>Total assets at fair value/NAV</b>	<b>\$ 559,933</b>	<b>\$ 8,756,226</b>	<b>\$ 2,800,773</b>	<b>\$ -</b>	<b>\$ 12,116,932</b>

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Balance at Beginning of Quarter	Transfer into Level 3	Transfer Out of Level 3	Total Gains and losses included in Net Income	Total Gains and losses included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 9/30/2023
Real estate acquired through claim settlement	\$ 2,404,160	\$ -	\$ -	\$ (75,466)	\$ -	\$ 2,673,900	\$ -	\$ 2,869,786	\$ -	\$ 2,132,808
<b>Total FV measurements in Level 3</b>	<b>\$ 2,404,160</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (75,466)</b>	<b>\$ -</b>	<b>\$ 2,673,900</b>	<b>\$ -</b>	<b>\$ 2,869,786</b>	<b>\$ -</b>	<b>\$ 2,132,808</b>

(3) Transfers between levels are recognized as of the end of the quarter in which the transfer occurs. There were no transfers between Levels 1 and 2.

(4) The common stock categorized within Level 2 is the letter stock of FHLB Pittsburgh. The FHLB capital stock is carried at par, which approximates the fair value.

The real estate investments categorized within Level 3 were acquired through the company's claim process. These assets are held with the intent to sell and are carried at the lower of the depreciated cost or fair value of the property, less the estimated cost to sell.

(5) There are no derivative assets or liabilities.

B. Fair Value Measurements – Not applicable.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
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C. Aggregate Fair Value Hierarchy

As of September 30, 2023

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,165,431,177	\$ 5,780,816,669	\$ 812,239,748	\$ 4,353,191,429	\$ -	\$ -	\$ -
Non-affiliated common stock	6,217,030	6,217,030	30.00	6,217,000	-	-	-
Short-term	74,910,997	75,026,819	-	74,910,997	-	-	-
Cash equivalents	123,624,867	123,625,379	92,187,613	31,437,254	-	-	-
Other invested assets	2,016,000	2,016,000	-	-	2,016,000	-	-
Real estate acquired through claim settlement	2,132,808	2,132,808	-	-	2,132,808	-	-
Securities lending reinvested collateral	49,421,239	49,421,239	49,421,239	-	-	-	-
<b>Total assets at fair value</b>	<b>\$ 5,423,754,118</b>	<b>\$ 6,039,255,944</b>	<b>\$ 953,848,630</b>	<b>\$ 4,465,756,680</b>	<b>\$ 4,148,808</b>	<b>\$ -</b>	<b>\$ -</b>

As of December 31, 2022

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable Carrying Value
Bonds	\$ 5,069,723,767	\$ 5,597,605,778	\$ 726,784,184	\$ 4,342,939,583	\$ -	\$ -	\$ -
Non-affiliated common stock	8,309,333	8,309,333	559,933	7,749,400	-	-	-
Short-term	10,216,829	10,230,752	-	10,216,829	-	-	-
Cash equivalents	214,523,669	214,523,669	107,571,524	106,952,145	-	-	-
Real estate acquired through claim settlement	1,296,000	1,296,000	-	-	1,296,000	-	-
Securities lending reinvested collateral	2,800,773	2,800,773	-	-	2,800,773	-	-
Securities lending reinvested collateral	38,407,497	38,407,497	38,407,497	-	-	-	-
<b>Total assets at fair value</b>	<b>\$ 5,345,277,868</b>	<b>\$ 5,873,173,802</b>	<b>\$ 873,323,138</b>	<b>\$ 4,467,857,957</b>	<b>\$ 4,096,773</b>	<b>\$ -</b>	<b>\$ -</b>

D. Not practicable to estimate fair value – None.

E. NAV expedient measurement – None.

21. Other Items

A. Unusual or Infrequent Items – None.

B. Troubled Debt Restructuring – None.

C. Other Disclosures

- In October 2023, Radian Guaranty entered into a fully collateralized reinsurance agreement with Eagle Re 2023-1 Ltd. This reinsurance agreement provides for up to \$353 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible policies with RIF of \$8.8 billion that were issued between April 1, 2022, and December 31, 2022. For the loans subject to the reinsurance agreement, Radian Guaranty retains the first-loss layer of aggregate losses, as well as any losses in excess of the outstanding reinsurance coverage amounts. Eagle Re 2023-1 Ltd. provides second layer coverage up to the outstanding coverage amounts. Eagle Re 2023-1 Ltd. financed its coverage by issuing mortgage insurance-linked notes to eligible capital markets investors in the amount of \$353 million in an unregistered private offering. Also in October 2023, Radian Guaranty executed the 2023 XOL Agreement with a panel of third-party reinsurance providers. This reinsurance agreement provides for up to \$246 million of aggregate excess-of-loss reinsurance coverage for the mortgage insurance losses on new defaults on an existing portfolio of eligible policies with RIF of \$8.0 billion that were issued between October 1, 2021, and March 31, 2022. Radian Guaranty retains a portion of the aggregate losses up to a specified amount, as well as any losses in excess of the outstanding reinsurance coverage amounts. The reinsurers provide coverage above the amount retained by Radian Guaranty up to the reinsurance coverage amount. The agreement is scheduled to terminate September 30, 2033. Radian Guaranty has the option, based on certain conditions, to terminate the agreement as of September 30, 2028, or at the end of any calendar quarter thereafter, which would result in Radian Guaranty reassuming the related RIF. In the event Radian Guaranty does not terminate the agreement on September 30, 2028, the monthly premium rate will increase by a factor of 1.5 times the original monthly premium.

- In December 2022, the Pennsylvania Insurance Department approved a \$282.0 million return of capital from the Company to the Parent, which was paid on December 30, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$282.0 million decrease in the Company's statutory policyholders' surplus.

In February 2022, the Pennsylvania Insurance Department approved a \$500.0 million return of capital from the Company to the Parent, which was paid on February 11, 2022, in cash and marketable securities. This transfer was approved by the PDOI as an Extraordinary Distribution in the form of a return of paid-in-capital and resulted in a \$500.0 million decrease in the Company's statutory policyholders' surplus.

- In September 2022, one participant of the Company's 2016 Single Premium Quota Share reinsurance agreement terminated their participation as of September 29, 2022.

**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
NOTES TO FINANCIAL STATEMENTS**

- In August 2022, the fully collateralized reinsurance agreement with Eagle Re 2020-2 Ltd., was mutually terminated.
- In July 2022, the Company agreed to terms on the 2022 QSR Agreement with a panel of third-party reinsurance providers. Under the 2022 QSR Agreement, starting July 1, 2022, we expect to cede 20% of policies issued between January 1, 2022, and June 30, 2023, subject to certain conditions including a limitation on ceded RIF equal to \$8.5 billion over the term of the agreement.

The Company will receive a 20% ceding commission for ceded premiums earned pursuant to this transaction. The Company will also receive an annual profit commission based on the performance of the loans subject to the agreement, provided that the loss ratio on the subject loans is below 59% for that calendar year. The Company may discontinue ceding new policies under the agreement at the end of any calendar quarter.

The agreement is scheduled to terminate June 30, 2033. The Company has the option, based on certain conditions and subject to a termination fee, to terminate the agreement as of July 1, 2026, or at the end of any calendar quarter thereafter, which would result in the Company reassuming the related RIF in exchange for a net payment to the reinsurers calculated in accordance with the terms of the agreement. The Company also may terminate this agreement prior to the scheduled termination date under certain circumstances, including if one or both of the GSEs no longer grant full PMIERS credit for the reinsurance. As of July 1, 2023, the Company is no longer ceding NIW under the 2022 QSR Agreement

- In July 2023, the Company executed the 2023 QSR Agreement with a panel of third-party reinsurance providers. Under the 2023 QSR Agreement, starting July 1, 2023, the Company expects to cede 22.5% of policies issued between July 1, 2023, and June 30, 2024, subject to certain conditions including a limitation on ceded RIF of \$3.0 billion over the term of the agreement.

The Company will receive a 20% ceding commission for ceded premiums earned pursuant to this transaction. The Company will also receive an annual profit commission based on the performance of the loans subject to the agreement during each calendar year, provided that the loss ratio on the subject loans is below 55% for that calendar year. The Company may discontinue ceding new policies under the agreement at the end of any calendar quarter.

The agreement is scheduled to terminate June 30, 2034. The Company has the option, based on certain conditions and subject to a termination fee, to terminate the agreement as of July 1, 2027, or at the end of any calendar quarter thereafter, which would result in the Company reassuming the related RIF in exchange for a net payment to the reinsurers calculated in accordance with the terms of the agreement. The Company also may terminate this agreement prior to the scheduled termination date under certain circumstances, including if one or both of the GSEs no longer grant full PMIERS credit for the reinsurance.

- D. Business Interruption Insurance Recoveries – None.
- E. State Transferable and Non-transferable Tax Credits – No significant changes.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Insurance-Linked Securities Contracts – No significant changes.
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – No significant changes.

22. Events Subsequent –

Type 1 – Recognized Subsequent Events - None.  
Type 2 – Nonrecognized Subsequent Events – None.

23. Reinsurance

- A. Unsecured Reinsurance Recoverables – None.
- B. Reinsurance Recoverable in Dispute – None.
- C. Reinsurance Assumed and Ceded

- (1) The maximum amount of return commission that would have been due reinsurers if they or the Company had cancelled the reinsurance agreement as of September 30, 2023, with the return of unearned premium reserves is as follows:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	-	-	96,928,463	22,195,281	(96,928,463)	(22,195,281)
c. TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,928,463</u>	<u>\$ 22,195,281</u>	<u>\$ (96,928,463)</u>	<u>\$ (22,195,281)</u>

d. Direct Unearned Premium Reserve \$217,026,782

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements – None.

- (3) Protected Cells – None.

- D. Uncollectible Reinsurance – None.
- E. Commutation of Ceded Reinsurance – None.
- F. Retroactive Reinsurance – None.
- G. Reinsurance Accounted for as a Deposit – None.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements – None.
- I. Certified Reinsurer Downgrade or Status Subject to Revocation – None.
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – None.

24. Retrospectively Rated Contracts – None.



**STATEMENT AS OF September 30, 2023 OF THE RADIAN GUARANTY INC.  
NOTES TO FINANCIAL STATEMENTS**

25. Change in Incurred Losses and Loss Adjustment Expenses  
Reserves for incurred losses and loss adjustment expenses attributed to insured events of prior years decreased by \$188,195,986 from \$396,056,677 at December 31, 2022 to \$207,860.691 at September 30, 2023. The decrease was the result of claims closed by settlement combined with a decrease in anticipated claim payments during 2023. The following table presents information relating to the liability for unpaid losses and related expenses at September 30, 2023 (\$ in thousands):

Balance at January 1, 2023	\$	396,057
Plus current year reserves		130,537
Less claims paid on prior year defaults		(11,297)
Less prior year development		<u>(176,899)</u>
Liability for unpaid losses and related expenses at September 30, 2023	\$	<u>338,397</u>

26. Intercompany Pooling Agreements – None.
27. Structured Settlements – None.
28. Health Care Receivables – None.
29. Participating Policies – None.
30. Premium Deficiency Reserves – None.
31. High Deductibles – None.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – None.
33. Asbestos/Environmental Reserves – None.
34. Subscriber Savings Account – None.
35. Multiple Peril Crop Insurance – None.
36. Financial Guaranty Insurance – None.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group ..... 0000890926
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....04/20/2020
- 6.4 By what department or departments?  
Pennsylvania Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information: .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....	49,421,239
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....	49,421,239
16.3 Total payable for securities lending reported on the liability page	\$ .....	49,421,239

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon.....	101 Barclay St 4th Fl. New York, NY 10286.....
The Northern Trust Company.....	50 South LaSalle Street, Chicago, IL 60675.....
Wilmington Trust.....	One M&T Plaza 345 Main Street Buffalo, NY 14203.....
Citizen's Bank.....	P.O. Box 42001, Providence, RI 02940.....
CIBC Bank.....	120 South LaSalle Street, Chicago, IL 60603.....
Republic Bank.....	50 South 16th Street, Suite 2400, Philadelphia, PA 19102.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jason Lenzini.....	I.....
Goldman Sachs Asset Management.....	U.....
Fort Washington Investment Advisors.....	U.....
Blackrock Financial Management Inc.....	U.....
Newspring Ventures, LP.....	U.....
Goldman Sachs Private Equity Partners 2005, LP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105.....	Blackrock Financial Management Inc.....	549300LVXYIVJKE13M84.....	SEC.....	DS.....
107738.....	Goldman Sachs Asset Management.....	CF5M580A35CFPUX70H17.....	SEC.....	DS.....
107126.....	Fort Washington Investment Advisors.....	KSRXYW3EHSEF8KM62609.....	SEC.....	NO.....
107738.....	Goldman Sachs Private Equity Partners 2005, LP.....	CF5M580A35CFPUX70H17.....	SEC.....	DS.....
160608.....	Newspring Ventures, LP.....		SEC.....	DS.....

## GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
------------------------------------------------	------------------------------------	---------------------------------------	----------------------	-----------------------------------------------------

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes  No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes  No





STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	7,360,077	7,706,651	61,791	22,438	4,185,459	6,223,413
2. Alaska	AK	L	3,145,514	2,956,085	33,871		1,083,589	1,321,113
3. Arizona	AZ	L	18,341,138	19,179,645	49,157	22,662	7,466,097	8,371,574
4. Arkansas	AR	L	4,809,498	4,722,426	24,908	4,061	1,481,957	1,520,538
5. California	CA	L	57,371,717	59,130,606	306,272	435,594	34,019,574	43,594,483
6. Colorado	CO	L	21,301,326	18,661,819	162,824	64,752	5,458,365	8,001,880
7. Connecticut	CT	L	12,558,955	12,566,719	195,373	323,331	6,468,068	8,630,166
8. Delaware	DE	L	3,910,638	3,828,116		16,147	1,688,199	2,378,717
9. Dist. Columbia	DC	L	2,178,074	1,923,632			1,617,410	1,837,290
10. Florida	FL	L	52,014,618	56,441,070	529,507	1,267,802	30,164,744	41,611,568
11. Georgia	GA	L	20,517,798	21,574,730	25,235	182,739	11,957,300	15,849,214
12. Hawaii	HI	L	3,029,078	2,973,801	96,144		2,258,369	3,883,253
13. Idaho	ID	L	6,027,173	5,498,338			1,653,406	1,824,797
14. Illinois	IL	L	37,224,453	34,629,558	757,569	1,834,152	20,860,602	27,969,827
15. Indiana	IN	L	12,307,810	12,092,743	135,730	109,854	5,046,186	6,395,267
16. Iowa	IA	L	5,895,803	5,473,421	89,664	134,835	1,657,756	2,409,353
17. Kansas	KS	L	4,879,585	4,709,890	5,968	63,629	1,546,893	2,282,976
18. Kentucky	KY	L	6,835,887	6,648,581	38,032	23,423	2,523,067	3,402,837
19. Louisiana	LA	L	10,452,218	11,183,996	213,688	290,059	6,691,066	9,809,497
20. Maine	ME	L	2,275,889	2,179,877		218,912	1,316,611	1,817,447
21. Maryland	MD	L	24,388,260	21,915,174	513,649	572,098	12,292,262	17,680,610
22. Massachusetts	MA	L	13,901,440	13,345,281	122,647	407,624	7,483,763	9,265,613
23. Michigan	MI	L	17,136,019	16,759,773	397,507	104,407	6,520,281	8,536,797
24. Minnesota	MN	L	19,897,066	19,706,051	137,887	19,690	6,174,638	7,965,744
25. Mississippi	MS	L	3,394,249	3,466,810	688	102,499	2,070,461	2,630,559
26. Missouri	MO	L	10,930,174	10,740,356	150,364	108,669	3,998,045	5,419,948
27. Montana	MT	L	2,961,346	3,152,018	13,822		725,577	1,174,134
28. Nebraska	NE	L	3,821,476	3,693,285	41,968	(16,254)	1,000,501	1,037,050
29. Nevada	NV	L	10,540,617	11,553,078	271,280	38,158	6,485,384	9,320,363
30. New Hampshire	NH	L	3,210,670	3,217,233	4,070		1,219,871	1,576,965
31. New Jersey	NJ	L	26,234,732	26,082,251	1,125,576	1,381,805	17,155,201	25,278,455
32. New Mexico	NM	L	5,345,301	5,544,571	7,363	(2,295)	1,962,044	2,156,731
33. New York	NY	L	31,648,404	32,230,111	1,348,830	1,321,587	34,842,713	47,901,180
34. No. Carolina	NC	L	19,909,256	19,734,044		140,954	6,777,837	9,300,817
35. No. Dakota	ND	L	1,867,302	1,842,240			710,088	952,764
36. Ohio	OH	L	21,834,773	21,067,907	382,758	333,521	9,484,653	10,920,085
37. Oklahoma	OK	L	8,809,224	9,356,799	72,734	27,978	3,498,472	5,421,053
38. Oregon	OR	L	13,301,013	12,997,092	98,295	11,877	4,605,874	5,666,210
39. Pennsylvania	PA	L	26,187,626	30,228,355	105,194	494,909	12,583,731	15,158,202
40. Rhode Island	RI	L	2,441,172	2,367,562		9,446	1,414,508	1,424,846
41. So. Carolina	SC	L	9,453,747	9,472,862	72,612	80,079	3,986,275	5,502,839
42. So. Dakota	SD	L	1,694,305	1,569,410			250,433	290,612
43. Tennessee	TN	L	11,653,943	11,920,363	62,453	64,438	3,879,432	4,297,921
44. Texas	TX	L	79,678,875	73,305,494	207,482	571,316	32,582,289	40,561,234
45. Utah	UT	L	8,293,384	8,188,546			2,816,061	3,075,656
46. Vermont	VT	L	694,004	636,119	166,695	27,402	426,938	619,371
47. Virginia	VA	L	25,723,070	23,348,651	180,943	77,147	7,209,663	10,915,756
48. Washington	WA	L	24,174,208	23,006,942	(9,578)	15,192	7,459,403	7,762,377
49. West Virginia	WV	L	2,088,073	1,944,079	7,945	33,797	645,204	745,862
50. Wisconsin	WI	L	10,650,416	9,776,397	62,068		2,881,223	3,461,063
51. Wyoming	WY	L	1,404,875	1,433,262		52,629	438,162	641,696
52. American Samoa	AS	N						
53. Guam	GU	L	123,699	102,245			105,816	108,371
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		735,829,967	727,786,065	8,270,982	10,993,061	352,831,521	465,906,094
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX							
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

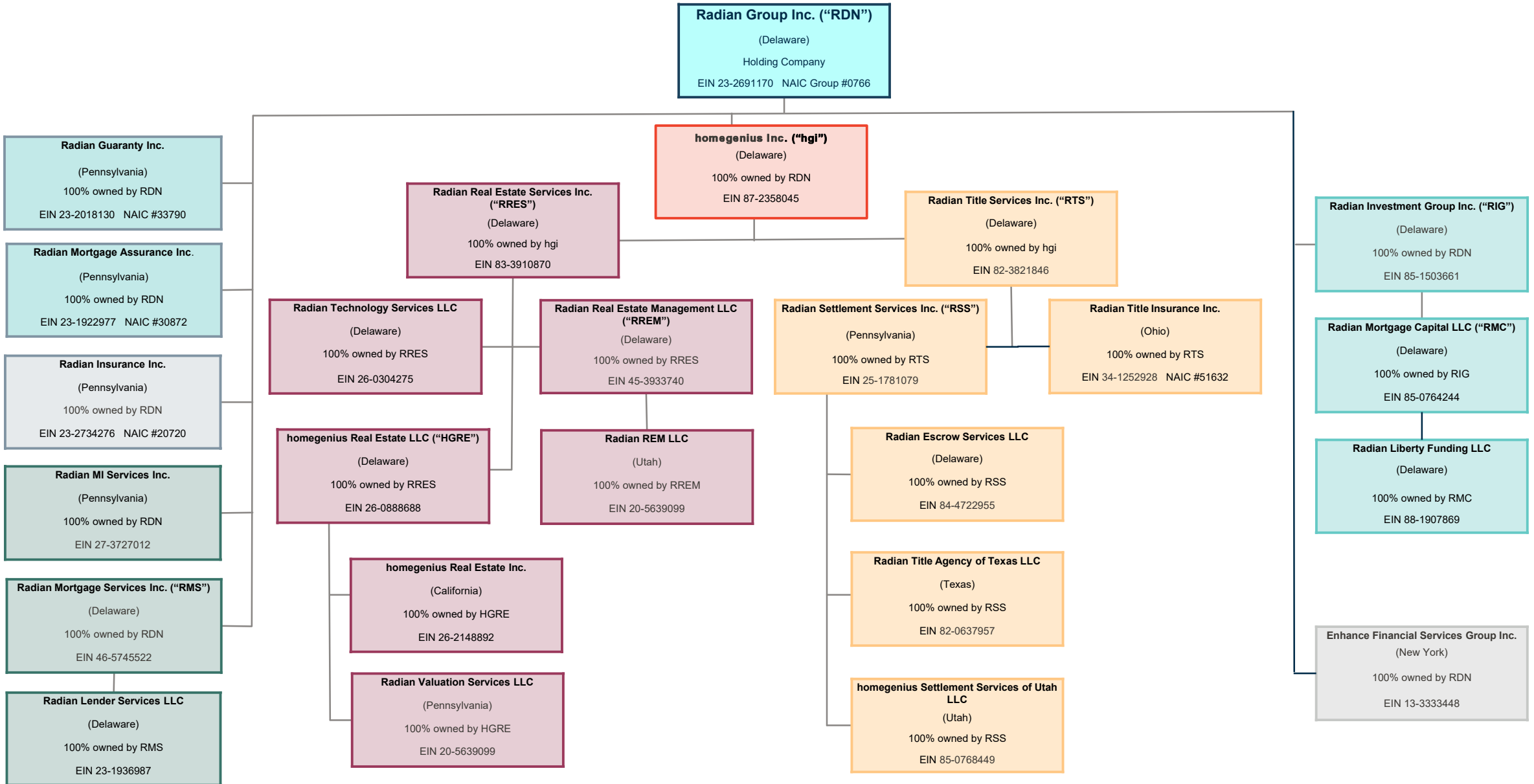
(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state

Per the NAIC Practices and Procedures Manual - 2022, prior year to date amounts have been restated to account for the Company's merger with an affiliated insurer. See the Company's 2022 Statutory Annual Statement Note 3B for further details.



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN TITLE INSURANCE INC.  
**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
 PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000		00000	23-2691170		0000890926	New York Stock Exchange	Radian Group Inc.	DE	UDP						
00766	Radian Guaranty Inc. & Affil.	33790	23-2018130	3949632			Radian Guaranty Inc.	PA	RE	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	13-3333448				Enhance Financial Services Group Inc.	NY	NIA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	27-3727012				Radian MI Services Inc.	PA	NIA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	87-2358045				homegenius Inc.	DE	NIA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	83-3910870				Radian Real Estate Services Inc.	PA	NIA	homegenius Inc.	Ownership	100.0	Radian Group Inc.		
00766	Radian Guaranty Inc. & Affil.	20720	23-2734276				Radian Insurance Inc.	PA	IA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00766	Radian Guaranty Inc. & Affil.	30872	23-1922977				Radian Mortgage Assurance Inc.	PA	IA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	82-3821846				Radian Title Services Inc.	DE	NIA	homegenius Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	85-1503661				Radian Investment Group Inc.	DE	NIA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	85-0764244				Radian Mortgage Capital LLC.	DE	NIA	Radian Investment Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	88-1907869				Radian Liberty Funding LLC.	DE	NIA	Radian Mortgage Capital LLC.	Ownership	100.0	Radian Group Inc.		
00000		00000	25-1781079				Radian Settlement Services, Inc.	PA	NIA	Radian Title Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		51632	34-1252928				Radian Title Insurance Inc.	OH	IA	Radian Title Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	46-5745522				Radian Mortgage Services Inc.	DE	NIA	Radian Group Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	23-1936987				Radian Lender Services LLC.	DE	NIA	Radian Mortgage Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	45-3933740				Radian Real Estate Management LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	20-5639099				Radian REM LLC.	UT	NIA	Radian Real Estate Management LLC.	Ownership	100.0	Radian Group Inc.		
00000		00000	26-0304275				Radian Technology Services LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	26-0888688				homegenius Real Estate LLC.	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	26-2148892				homegenius Real Estate Inc.	CA	NIA	homegenius Real Estate LLC.	Ownership	100.0	Radian Group Inc.		
00000		00000	20-3174239				Radian Valuation Services LLC.	PA	NIA	homegenius Real Estate LLC.	Ownership	100.0	Radian Group Inc.		
00000		00000	82-0637957				Radian Title Agency of Texas LLC.	TX	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	84-4722955				Radian Escrow Services LLC.	DE	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc.		
00000		00000	85-0768449				Homegenius Settlement Services of Utah LLC.	UT	NIA	Radian Settlement Services, Inc.	Ownership	100.0	Radian Group Inc.		

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Asterisk	Explanation
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**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty	767,227,977	(49,401,643)	(6.4)	(42.8)
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	767,227,977	(49,401,643)	(6.4)	(42.8)
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.1	Allied lines .....			
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....	247,827,223	735,829,967	727,786,065
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability-occurrence .....			
11.2	Medical professional liability-claims made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employee health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1	Other liability occurrence .....			
17.2	Other liability-claims made .....			
17.3	Excess Workers' Compensation .....			
18.1	Products liability-occurrence .....			
18.2	Products liability-claims made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....			
19.2	Other private passenger auto liability .....			
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....			
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	TOTALS .....	247,827,223	735,829,967	727,786,065
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....			

Per the NAIC Practices and Procedures Manual - 2022, prior year to date amounts have been restated to account for the Company's merger with an affiliated insurer. See the Company's 2022 Statutory Annual Statement Note 3B for further details.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior .....	13,590	151,139	164,730	813	7,224	8,037	2,537	10,325	75,146	88,008	(10,241)	(58,445)	(68,685)
2. 2021 .....	1,983	69,794	71,777	246	1,188	1,434		1,641	24,112	25,753	(1,736)	(42,854)	(44,590)
3. Subtotals 2021 + prior .....	15,573	220,933	236,506	1,059	8,412	9,471	2,537	11,966	99,258	113,761	(11,977)	(101,298)	(113,275)
4. 2022 .....	1,095	158,455	159,550	52	1,773	1,826		3,612	90,488	94,100	(1,043)	(62,582)	(63,624)
5. Subtotals 2022 + prior .....	16,668	379,389	396,057	1,111	10,185	11,297	2,537	15,578	189,746	207,861	(13,020)	(163,880)	(176,899)
6. 2023 .....	XXX	XXX	XXX	XXX	90	90	XXX	599	129,937	130,537	XXX	XXX	XXX
7. Totals .....	16,668	379,389	396,057	1,111	10,275	11,387	2,537	16,177	319,683	338,397	(13,020)	(163,880)	(176,899)
8. Prior Year-End Surplus As Regards Policy-holders	758,467										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (78.1)	2. (43.2)	3. (44.7)
													Col. 13, Line 7 Line 8
													4. (23.3)

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Per the NAIC Practices and Procedures Manual - 2022, prior year to date amounts have been restated to account for the Company's merger with an affiliated insurer. See the Company's 2022 Statutory Annual Statement Note 3B for further details.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





- |                                                                                                                                      | <u>Response</u> |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | .....NO.....    |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | .....NO.....    |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | .....NO.....    |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....NO.....    |

**AUGUST FILING**

- |                                                                                                                                                                                                                                                                                                                                                                           |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | .....N/A..... |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|

**Explanation:**

**Bar Code:**

- |    |                                                                                                                          |
|----|--------------------------------------------------------------------------------------------------------------------------|
| 1. | <br>3 3 7 9 0 2 0 2 3 4 9 0 0 0 0 0 3   |
| 2. | <br>3 3 7 9 0 2 0 2 3 4 5 5 0 0 0 0 3 |
| 3. | <br>3 3 7 9 0 2 0 2 3 3 6 5 0 0 0 0 3 |
| 4. | <br>3 3 7 9 0 2 0 2 3 5 0 5 0 0 0 0 3 |

**SCHEDULE A – VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,800,773	1,483,981
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	8,009,145	8,244,526
2.2 Additional investment made after acquisition .....	38,275	20,207
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	371,052	756,655
5. Deduct amounts received on disposals .....	8,465,824	7,011,083
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....	620,613	693,513
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,132,808	2,800,773
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	2,132,808	2,800,773

**SCHEDULE B – VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA – VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	91,841,061	94,158,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	10,926,585	7,200,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....	685,529	(2,532,947)
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(16,910)	(396,161)
6. Total gain (loss) on disposals .....	2,920	93,168
7. Deduct amounts received on disposals .....	10,199,028	6,681,685
8. Deduct amortization of premium and depreciation .....	10,476	
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	93,229,681	91,841,061
12. Deduct total nonadmitted amounts .....	75,252	75,252
13. Statement value at end of current period (Line 11 minus Line 12) .....	93,154,429	91,765,809

**SCHEDULE D – VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	5,605,915,111	5,758,730,601
2. Cost of bonds and stocks acquired .....	834,579,205	1,631,402,822
3. Accrual of discount .....	3,643,604	4,103,961
4. Unrealized valuation increase (decrease) .....	279,931	(10,379,185)
5. Total gain (loss) on disposals .....	(13,747,365)	(17,567,544)
6. Deduct consideration for bonds and stocks disposed of .....	635,906,323	1,754,497,521
7. Deduct amortization of premium .....	7,712,588	5,963,230
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		800,302
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	(17,876)	885,510
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	5,787,033,699	5,605,915,111
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	5,787,033,699	5,605,915,111



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	4,926,224,516	210,050,513	181,376,408	2,214,275	4,795,062,665	4,926,224,516	4,957,112,897	4,830,963,424
2. NAIC 2 (a).....	917,524,426	979,784,264	956,159,781	(3,253,558)	963,847,110	917,524,426	937,895,351	882,818,427
3. NAIC 3 (a).....					2,113,125			1,006,826
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds	5,843,748,942	1,189,834,777	1,137,536,188	(1,039,283)	5,761,022,899	5,843,748,942	5,895,008,247	5,714,788,677
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	5,843,748,942	1,189,834,777	1,137,536,188	(1,039,283)	5,761,022,899	5,843,748,942	5,895,008,247	5,714,788,677

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....47,778,611 ; NAIC 2 \$ .....66,412,967 ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	75,026,819	XXX	74,579,851	448,360	457,363

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	10,230,752	127,610,293
2. Cost of short-term investments acquired .....	114,556,589	83,041,138
3. Accrual of discount .....	600,958	166,456
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	1,061	(55,419)
6. Deduct consideration received on disposals .....	50,348,096	200,287,319
7. Deduct amortization of premium.....	14,445	244,397
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	75,026,819	10,230,752
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	75,026,819	10,230,752

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	214,523,670	213,901,450
2. Cost of cash equivalents acquired .....	5,743,063,804	6,374,853,987
3. Accrual of discount .....	2,595,228	1,778,898
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals.....	21,772	(1,983)
6. Deduct consideration received on disposals .....	5,836,570,226	6,375,910,742
7. Deduct amortization of premium .....	8,871	97,940
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	123,625,377	214,523,670
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	123,625,377	214,523,670

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
3121 S 33RD ST	MILWAUKEE	WI	07/06/2023	FANNIE MAE	152,990		152,990	
8839 KATHLYN DRIVE	SAINT LOUIS	MO	07/06/2023	FANNIE MAE	112,332		112,332	
3118 BRENTWOOD	MONTGOMERY	AL	07/06/2023	SELENE FINANCE LP	167,116		167,116	
15602 EVERGLADE LANE	MICHELLVILLE	MD	07/06/2023	DOVENMUEHLE MORTGAGE INC	215,280		215,280	3,347
124 AMBIANCE CIR	LAFAYETTE	LA	07/14/2023	FHLMC	178,020		178,020	
486 FINLEY AVENUE	MONTGOMERY	AL	07/26/2023	PHH MORTGAGE	45,778		45,778	
11881 440TH STREET	CLEARBROOK	MN	07/26/2023	FHLMC	25,180		25,180	
2012 CHURCHILL STREET	SL IDELL	LA	07/26/2023	FHLMC	49,482		49,482	
16530 E. FAIRFIELD RD	MOUNT VERNON	IL	07/26/2023	FHLMC	63,157		63,157	
867 N STATE ST	PAINESVILLE	OH	08/10/2023	PHH MORTGAGE	23,188		23,188	
116 E SHAW ST	OSCEOLA	IA	08/10/2023	PHH MORTGAGE	69,736		69,736	1,397
2124 N MOBILE AVE	CHICAGO	IL	08/17/2023	SELECT PORTFOLIO SERVICING INC	124,050		124,050	
110 HOOSAC ST	JOHNSTOWN	NY	08/24/2023	PHH MORTGAGE	1		1	
3468 MACK RD	SAGINAW	MI	08/24/2023	PHH MORTGAGE	28,564		28,564	
20249 TOWER ROAD	FRONTON	MN	08/24/2023	FHLMC	153,227		153,227	
8321 GAY DR	BATON ROUGE	LA	09/01/2023	SELECT PORTFOLIO SERVICING INC	111,353		111,353	
8250 PINEVILLE DR	LAKE WORTH	FL	09/07/2023		687,240		687,240	
5937 S PINEWAY ST	CLAYPOOL	AZ	09/15/2023	FANNIE MAE	103,125		103,125	
18429 HAMES ST	SE YELM	WA	09/15/2023	PHH MORTGAGE	96,153		96,153	
0199999 - Acquired by purchase					2,405,970		2,405,970	4,744
<b>0399999 Totals</b>					<b>2,405,970</b>		<b>2,405,970</b>	<b>4,744</b>

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Changes in Book/Adjusted Carrying Value Less Encumbrances			14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain(Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances							
74 WEST SHORE DRIVE	VERNON	NJ	07/18/2023	NEWFIELD MANAGEMENT CORP.	135,586	7,392	128,194				134,231	138,396	4,166	4,166		27,927	
5621 SAN SABA AVE	MIDLAND	TX	08/08/2023	JOHN FUNK JR	391,200		391,200				391,200	313,714	(77,486)	(77,486)		35,854	
715 KORNEGAY LOOP	ALTOONA	AL	07/31/2023	BOBBIE HAWS & DIANTHA QUATES	124,740	124,740					124,740	106,693	(18,047)	(18,047)		18,008	
11230 SAGEVIEW DR	HOUSTON	TX	07/01/2023	MALDONADO	205,988	205,988		3,128		(3,128)	202,860	238,474	35,614	35,614		21,878	
7550 W 111TH STREET UNIT	WORTH	IL	08/25/2023	MARIA I. TORRES	118,807	118,807		15,682		(15,682)	103,125	106,446	3,321	3,321		13,942	
2449 COUNTY RD 14	RAYLAND	OH	08/14/2023	STEVEN BOYLES	14,657	14,657					14,657	22,112	7,455	7,455		15,096	
700 E MAIN ST	SENTINEL	OK	07/10/2023	WESTON & HALEY COLE	132,770	132,770		47,107		(47,107)	85,663	90,174	4,512	4,512		33,501	
926 ERSKINE AVE	SAINT LOUIS	MO	08/25/2023	OSMAN RAMI C. BELLEVUE HOLDINGS LLC	104,056	104,056			931	(931)	103,125	100,860	(2,265)	(2,265)		7,106	
577 BELLEVUE AVE	TRENTON	NJ	08/01/2023		142,049	142,049					142,049	157,543	15,494	15,494		74,071	
1012 INZER DRIVE	BIRMINGHAM	AL	09/22/2023	KENNEDY BAUTISTA, PAUL & JENNIFER	108,773	108,773		10,670		(10,670)	98,103	79,506	(18,597)	(18,597)		27,483	
937 KAYLA DR	TRUSSVILLE	AL	08/16/2023	WILLIAMS	344,098	344,098					344,098	407,849	63,751	63,751		27,765	
3121 S 33RD ST	MILWAUKEE	WI	09/15/2023	JEREMY T MASON	152,990	152,990					152,990	163,704	10,714	10,714		40,718	
8839 KATHLYN DRIVE	SAINT LOUIS	MO	08/24/2023	FRANKLIN CASTRO	114,955	114,955		2,623		(2,623)	112,332	115,438	3,106	3,106		4,725	
3118 BRENTWOOD	MONTGOMERY	AL	09/19/2023	NAKYREA JAMERSON	167,116	167,116					167,116	164,593	(2,524)	(2,524)		16,699	
15602 EVERGLADE LANE	MICHELLVILLE	MD	09/25/2023	CIS&H INC	272,618	272,618		53,991		(53,991)	218,627	229,925	11,298	11,298		53,688	
124 AMBIANCE CIR	LAFAYETTE	LA	09/01/2023	DANIEL & DEIDRE STOCK	178,257	178,257			237	(237)	178,020	173,933	(4,087)	(4,087)		33,552	
11881 440TH STREET	CLEARBROOK	MN	09/07/2023	CHARLES & KARRA WEEMS	25,180	25,180					25,180	17,767	(7,413)	(7,413)		14,162	
2012 CHURCHILL STREET	SL IDELL	LA	09/05/2023	ANDREW DAMIAN LOCICERO	49,482	49,482					49,482	100,569	51,086	51,086		25,256	
16530 E. FAIRFIELD RD	MOUNT VERNON	IL	08/30/2023	WITTER INVESTMENTS LLC	63,157	63,157					63,157	61,048	(2,108)	(2,108)		27,615	
867 N STATE ST	PAINESVILLE	OH	09/07/2023	LI ZHI XU	23,188	23,188					23,188	51,734	28,546	28,546		22,033	
3468 MACK RD	SAGINAW	MI	09/29/2023	MICHAEL & KRISTINE JOHNSON	28,564	28,564					28,564	29,308	744	744		11,517	
0199999 - Property disposed					2,898,232	2,378,839	519,393	134,371		(134,371)	2,762,506	2,869,787	107,280	107,280		552,598	
<b>0399999 Totals</b>					<b>2,898,232</b>	<b>2,378,839</b>	<b>519,393</b>	<b>134,371</b>		<b>(134,371)</b>	<b>2,762,506</b>	<b>2,869,787</b>	<b>107,280</b>	<b>107,280</b>		<b>552,598</b>	

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 Totals								

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 Totals																	

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.91362*-AA-9	Mortgage Guaranty Ins Co Tax and Loss Bo		.09/15/2023	Direct	XXX	33,500,000	33,500,000		1.A
<b>0109999999 - Bonds - U.S. Governments</b>							33,500,000	33,500,000	XXX
.3132D0-3R-5	FH SD3508 - RMBS		.08/02/2023	CHASE SECURITIES INC.	XXX	11,182,386	12,048,362	17,403	1.A
.3132E0-E3-2	FH SD3754 - RMBS		.09/01/2023	SALOMON BROTHERS INC.	XXX	19,428,265	19,862,763	13,794	1.A
<b>0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>							30,610,650	31,911,124	31,197
.00912X-AN-4	AIR LEASE CORP		.09/07/2023	TORONTO DOMINION SECURITIES (USA) INC.	XXX	1,600,145	1,628,000	33,826	2.B FE
.025816-DA-4	AMERICAN EXPRESS CO.		.08/30/2023	DONALDSON LUFKIN & JENRETTE	XXX	1,112,328	1,200,000	4,125	1.F FE
.02665W-EK-3	AMERICAN HONDA FINANCE CORP.		.08/31/2023	COWEN AND COMPANY, LLC	XXX	3,006,120	3,000,000	25,375	1.G FE
.03027X-BR-0	AMERICAN TOWER CORP.		.09/29/2023	HILLTOP SECURITIES	XXX	3,089,835	3,500,000	2,538	2.C FE
.031162-DJ-6	AMGEN INC.		.08/30/2023	US Bancorp Piper-DTC	XXX	460,310	500,000		2.A FE
.05377R-DE-1	AESOP 182 C - ABS		.07/12/2023	Barclays Bank	XXX	514,028	520,000	1,716	2.B FE
.05565E-BS-3	BMW US CAPITAL LLC		.08/30/2023	Merrill Lynch	XXX	419,000	500,000	5,313	1.F FE
.06738E-CL-7	BARCLAYS PLC	C	.09/06/2023	Barclays Bank	XXX	5,565,000	5,565,000		2.A FE
.067930-AA-5	BPCC 231 A1 - CDO	C	.07/28/2023	BNP PARIBAS SECURITIES BOND	XXX	3,500,000	3,500,000		1.A FE
.103730-BV-1	BP CAPITAL MARKETS AMERICA INC.		.07/26/2023	Barclays Bank	XXX	2,967,630	3,000,000	31,397	1.F FE
.141781-BW-3	CARGILL INC.		.08/30/2023	Merrill Lynch	XXX	462,610	500,000	3,833	1.F FE
.14688G-AA-2	CRVNA 23P3 A1 - ABS		.08/07/2023	Wachovia Bank	XXX	1,500,000	1,500,000		1.C FE
.14688G-AB-0	CRVNA 23P3 A2 - ABS		.08/07/2023	Wachovia Bank	XXX	749,941	750,000		1.A FE
.15189X-BB-3	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		.08/30/2023	SALOMON BROTHERS INC.	XXX	490,855	500,000	10,863	1.F FE
.225401-BE-7	UBS GROUP AG	C	.09/18/2023	Warburg Dillon Reed	XXX	4,775,000	4,775,000		1.F FE
.23343R-AJ-7	DTAOT 202 E - ABS		.08/31/2023	Various	XXX	3,819,546	3,800,000	15,137	1.F FE
.24703W-AD-1	DEFT 2022-1 B - ABS		.08/18/2023	BNP PARIBAS SECURITIES BOND	XXX	2,332,550	2,415,000		1.C FE
.278062-AH-7	EATON CORP		.07/26/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	2,850,210	3,000,000	45,996	1.G FE
.29429M-AJ-2	CGCMT 2019-SMRT D - CMBS		.05/24/2023	Montgomery	XXX			160	1.A FE
.30167G-AJ-9	EART 2019-4 E - ABS		.08/01/2023	FIRST UNION CAPITAL	XXX	2,925,352	3,000,000	5,340	1.G FE
.31680E-AA-9	FITAT 2023-1 A1 - ABS		.08/15/2023	SALOMON BROTHERS INC.	XXX	7,850,000	7,850,000		1.D FE
.31680E-AC-5	FITAT 2023-1 A2B - ABS		.08/15/2023	SALOMON BROTHERS INC.	XXX	2,100,000	2,100,000		1.A FE
.341081-GQ-4	FLORIDA POWER & LIGHT CO.		.08/30/2023	Various	XXX	3,466,950	3,500,000	34,867	1.D FE
.34535C-AA-4	FORDR 23REV2 A - ABS		.08/01/2023	Montgomery	XXX	8,997,039	9,000,000		1.A FE
.36169E-AA-8	GECU 231 A1 - ABS		.08/07/2023	Montgomery	XXX	1,250,000	1,250,000		1.D FE
.36260C-AE-2	GCAR 2020-3 E - ABS		.08/17/2023	RBC Dain Rauscher (US)	XXX	3,886,250	4,000,000	2,873	2.C FE
.36267P-AA-4	GCAR 233 A1 - ABS		.08/08/2023	Wachovia Bank	XXX	4,500,000	4,500,000		1.C FE
.38237C-AA-6	GOOD 233 A - ABS		.08/02/2023	SALOMON BROTHERS INC.	XXX	1,617,320	1,624,000		1.F FE
.458042-AA-6	INSURANCE PRIVATE CREDIT II LLC Class A		.09/28/2023	Direct	XXX	2,600,000	2,600,000		1.E FE
.458042-AB-4	INSURANCE PRIVATE CREDIT II LLC - CDO		.09/28/2023	Direct	XXX	680,000	680,000		2.C FE
.459200-KY-6	INTERNATIONAL BUSINESS MACHINES CORP		.08/30/2023	Barclays Bank	XXX	487,485	500,000	1,649	1.G FE
.46124H-AE-6	INTUIT INC.		.09/29/2023	BNY/SUNTRUST CAPITAL MARKETS	XXX	1,899,677	1,900,000	4,988	1.G FE
.46124H-AH-9	INTUIT INC.		.09/12/2023	CHASE SECURITIES INC.	XXX	3,768,536	3,800,000		1.G FE
.49456B-AR-2	KINDER MORGAN INC.		.08/30/2023	Merrill Lynch	XXX	471,852	600,000	533	2.B FE
.50077L-BF-2	KRAFT HEINZ FOODS CO.		.08/30/2023	Barclays Bank	XXX	749,320	800,000		2.B FE
.539830-CA-5	LOCKHEED MARTIN CORP.		.07/26/2023	RBC Dain Rauscher (US)	XXX	2,983,710	3,000,000	24,938	1.G FE
.571748-BN-1	MARSH & MCLENNAN COMPANIES INC.		.08/30/2023	Wachovia Bank	XXX	909,480	1,100,000	7,288	1.G FE
.573874-AQ-7	MARVELL TECHNOLOGY INC.		.09/11/2023	CHASE SECURITIES INC.	XXX	1,614,405	1,625,000		2.C FE
.58769J-AH-0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		.07/31/2023	SALOMON BROTHERS INC.	XXX	9,000,000	9,000,000		1.F FE
.58933Y-BE-4	MERCK & CO INC.		.08/23/2023	Wachovia Bank	XXX	2,823,485	3,500,000	15,677	1.E FE
.62954H-AZ-1	NXP BV	C	.08/31/2023	MARKET04	XXX	3,838,400	4,000,000	33,153	2.B FE
.666807-BM-3	NORTHROP GRUMMAN CORP.		.09/21/2023	TORONTO DOMINION SECURITIES (USA) INC.	XXX	3,855,520	4,000,000	22,789	2.A FE
.68233J-CK-8	ONCOR ELECTRIC DELIVERY COMPANY LLC		.08/30/2023	Morgan Stanley	XXX	571,476	600,000	12,588	1.F FE
.68269H-AA-3	OMFIT 232 A1 - ABS		.08/15/2023	SALOMON BROTHERS INC.	XXX	11,036,782	11,039,000		1.A FE
.68269L-AC-0	OMFIT 2020-1 C - ABS		.08/02/2023	HILLTOP SECURITIES	XXX	2,980,313	3,000,000	9,683	1.C FE
.68389X-CP-8	ORACLE CORP.		.08/30/2023	Montgomery	XXX	1,051,347	1,100,000	3,743	2.B FE
.75513E-CR-0	RTX CORP		.08/30/2023	DEUTSCHE BANK ALEX BROWN	XXX	988,850	1,000,000	572	2.A FE
.78403D-AN-0	SBATOW 2019-1 1C - RMBS		.09/06/2023	BAIRD, ROBERT W., & COMPANY IN	XXX	2,188,611	2,300,000	4,167	1.F FE
.78409V-BP-8	S&P GLOBAL INC.		.09/07/2023	Montgomery	XXX	1,168,736	1,170,000		1.G FE
.78485W-AA-7	STWD 2019-FL1 A - CMBS		.03/29/2023	FIRST UNION CAPITAL	XXX	218			1.A FE
.797440-CB-8	SAN DIEGO GAS & ELECTRIC CO.		.08/30/2023	JEFFERIES & COMPANY, INC	XXX	851,450	1,000,000	13,833	1.F FE
.83207D-AA-6	SMB 23C A1A - ABS		.08/08/2023	Barclays Bank	XXX	1,978,483	1,979,000		1.A FE
.87264A-BW-4	T-MOBILE USA INC.		.08/30/2023	RBC Dain Rauscher (US)	XXX	1,048,320	1,200,000	15,867	2.B FE
.883556-CW-0	THERMO FISHER SCIENTIFIC INC.		.08/07/2023	BNP Paribas	XXX	3,000,000	3,000,000		1.G FE

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
.887389-AJ-3	TIMKEN CO.		.07/31/2023	CHASE SECURITIES INC.	.XXX	3,909,760	4,000,000	.65,014	2.B FE	
.923396-AA-1	VERD 231 A1 - RWBS		.08/10/2023	Wachovia Bank	.XXX	1,000,000	1,000,000		1.D FE	
.927804-GK-4	VIRGINIA ELECTRIC AND POWER CO.		.08/30/2023	Wachovia Bank	.XXX	486,370	500,000	.10,486	1.F FE	
.96041C-AA-0	WLAKE 233 A1 - ABS		.08/09/2023	Wachovia Bank	.XXX	6,000,000	6,000,000		1.B FE	
<b>1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						149,750,605	152,970,000	470,326	XXX	
<b>2509999997 - Bonds - Subtotals - Bonds - Part 3</b>						213,861,255	218,381,124	501,523	XXX	
<b>2509999999 - Bonds - Subtotals - Bonds</b>						213,861,255	218,381,124	501,523	XXX	
.06759L-10-3	BARINGS BDC ORD.		.09/15/2023	Dividend Reinvest	0.020		.XXX		XXX	
<b>5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>							XXX		XXX	
.31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		.09/29/2023	FHLB PITTSBURGH	4,300.000	430,000	.XXX		XXX	
<b>5029999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>						430,000	XXX		XXX	
.269808-10-1	EAGLE POINT CREDIT		.08/14/2023	Dividend Reinvest	3.360	41	.XXX		XXX	
<b>5729999999 - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO</b>						41	XXX		XXX	
<b>5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3</b>						430,041	XXX		XXX	
<b>5989999999 - Common Stocks - Subtotals - Common Stocks</b>						430,041	XXX		XXX	
<b>5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks</b>						430,041	XXX		XXX	
<b>6009999999 Totals</b>							214,291,296	XXX	501,523	XXX

E04.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
361790-JT-9	G2 MA2074 - RMBS		09/01/2023	Paydown	XXX	202,333	202,333	216,283	227,254		(24,921)		(24,921)		202,333				4,392	07/20/2044	1.A
361791-CX-1	G2 MA4586 - RMBS		09/01/2023	Paydown	XXX	131,415	131,415	136,291	142,613		(11,198)		(11,198)		131,415				3,073	07/20/2047	1.A
36179U-K2-7	G2 MA5713 - RMBS		09/01/2023	Paydown	XXX	37,301	37,301	39,347	44,227		(6,926)		(6,926)		37,301				1,449	01/20/2049	1.A
36179U-KX-9	G2 MA5710 - RMBS		09/01/2023	Paydown	XXX	35,352	35,352	36,799	39,568		(4,216)		(4,216)		35,352				930	01/20/2049	1.A
36179U-V7-4	G2 MA6038 - RMBS		09/01/2023	Paydown	XXX	152,886	152,886	158,715	160,050		(7,164)		(7,164)		152,886				2,302	07/20/2049	1.A
36179U-XS-6	G2 MA6089 - RMBS		09/01/2023	Paydown	XXX	380,378	380,378	400,674	418,161		(37,783)		(37,783)		380,378				5,618	08/20/2049	1.A
36179W-QA-9	G2 MA7649 - RMBS		09/01/2023	Paydown	XXX	78,036	78,036	80,469	80,360		(2,324)		(2,324)		78,036				965	10/20/2051	1.A
36179W-TY-4	G2 MA7767 - RMBS		09/01/2023	Paydown	XXX	42,104	42,104	43,169	43,119		(1,015)		(1,015)		42,104				526	12/20/2051	1.A
36179W-TZ-1	G2 MA7768 - RMBS		09/01/2023	Paydown	XXX	207,329	207,329	215,703	215,258		(7,929)		(7,929)		207,329				3,321	12/20/2051	1.A
36197F-N6-6	G2 AZ3113 - RMBS		09/01/2023	Paydown	XXX	7,633	7,633	7,786	7,916		(283)		(283)		7,633				172	03/20/2047	1.A
36197F-QW-6	G2 AZ3169 - RMBS		09/01/2023	Paydown	XXX	17,983	17,983	18,344	18,618		(635)		(635)		17,983				437	04/20/2047	1.A
36197F-RX-3	G2 AZ3202 - RMBS		09/01/2023	Paydown	XXX	34,599	34,599	35,293	35,648		(1,049)		(1,049)		34,599				767	04/20/2047	1.A
36202D-X8-9	G2 003403 - RMBS		09/01/2023	Paydown	XXX	5,264	5,264	5,841	5,751		(888)		(888)		5,264				194	06/20/2033	1.A
36202E-2C-2	G2 004371 - RMBS		09/01/2023	Paydown	XXX	1,782	1,781	1,953	1,984		(202)		(202)		1,781				71	02/20/2039	1.A
36202E-5H-8	G2 004448 - RMBS		09/01/2023	Paydown	XXX	258	258	278	282		(24)		(24)		258				10	05/20/2039	1.A
36202E-6F-1	G2 004470 - RMBS		09/01/2023	Paydown	XXX	910	910	981	990		(80)		(80)		910				33	06/20/2039	1.A
36202E-D4-8	G2 003723 - RMBS		09/01/2023	Paydown	XXX	119,984	119,984	131,059	131,232		(11,248)		(11,248)		119,984		1	1	4,077	06/20/2035	1.A
36202E-E9-6	G2 003760 - RMBS		09/01/2023	Paydown	XXX	1,766	1,766	1,959	1,953		(188)		(188)		1,766				63	09/20/2035	1.A
36202E-GD-5	G2 003796 - RMBS		09/01/2023	Paydown	XXX	476	476	527	529		(54)		(54)		476				18	12/20/2035	1.A
36202E-JH-3	G2 003864 - RMBS		09/01/2023	Paydown	XXX	5,196	5,196	5,742	5,840		(644)		(644)		5,196				191	03/20/2036	1.A
36202E-MA-4	G2 003953 - RMBS		09/01/2023	Paydown	XXX	40	40	43	44		(4)		(4)		40				1	02/20/2037	1.A
36202E-MN-6	G2 003965 - RMBS		09/01/2023	Paydown	XXX	53	53	58	59		(5)		(5)		53				2	03/20/2037	1.A
36202E-MV-2	G2 003975 - RMBS		09/01/2023	Paydown	XXX	53	53	57	59		(5)		(5)		53				2	04/20/2037	1.A
36202E-NA-3	G2 003985 - RMBS		09/01/2023	Paydown	XXX	831	831	897	915		(84)		(84)		831				31	05/20/2037	1.A
36202E-NN-5	G2 003997 - RMBS		09/01/2023	Paydown	XXX	667	667	720	732		(65)		(65)		667				25	06/20/2037	1.A
36202E-PA-1	G2 004017 - RMBS		09/01/2023	Paydown	XXX	2,121	2,121	2,325	2,352		(231)		(231)		2,121				84	08/20/2037	1.A
36202E-RT-8	G2 004098 - RMBS		09/01/2023	Paydown	XXX	73	73	80	78		(7)		(7)		73				3	03/20/2038	1.A
36202E-SC-4	G2 004115 - RMBS		09/01/2023	Paydown	XXX	292	292	321	325		(33)		(33)		292				12	04/20/2038	1.A
36202E-UU-1	G2 004195 - RMBS		09/01/2023	Paydown	XXX	1,286	1,286	1,409	1,434		(148)		(148)		1,286				50	07/20/2038	1.A
36202E-VN-6	G2 004221 - RMBS		09/01/2023	Paydown	XXX	62	62	68	68		(6)		(6)		62				2	08/20/2038	1.A
36202E-WD-7	G2 004244 - RMBS		09/01/2023	Paydown	XXX	49	49	53	54		(5)		(5)		49				2	09/20/2038	1.A
36202E-YL-7	G2 004315 - RMBS		09/01/2023	Paydown	XXX	1,042	1,042	1,123	1,152		(110)		(110)		1,042				37	12/20/2038	1.A
36202E-YM-5	G2 004316 - RMBS		09/01/2023	Paydown	XXX	113	113	124	126		(13)		(13)		113				4	12/20/2038	1.A
36202E-ZH-5	G2 004344 - RMBS		09/01/2023	Paydown	XXX	1,358	1,358	1,489	1,527		(169)		(169)		1,358				53	01/20/2039	1.A
36202F-B5-4	G2 004560 - RMBS		09/01/2023	Paydown	XXX	1,112	1,112	1,199	1,223		(112)		(112)		1,112				40	10/20/2039	1.A
36202F-B6-2	G2 004561 - RMBS		09/01/2023	Paydown	XXX	1,519	1,519	1,667	1,699		(179)		(179)		1,519				58	10/20/2039	1.A
36202F-DZ-6	G2 004620 - RMBS		09/01/2023	Paydown	XXX	158	158	173	167		(9)		(9)		158				6	01/20/2040	1.A
36202F-E8-5	G2 004659 - RMBS		09/01/2023	Paydown	XXX	994	994	1,072	1,079		(85)		(85)		994				36	03/20/2040	1.A
36202F-FV-3	G2 004680 - RMBS		09/01/2023	Paydown	XXX	603	603	651	665		(61)		(61)		603				22	04/20/2040	1.A
36202F-FW-1	G2 004681 - RMBS		09/01/2023	Paydown	XXX	219	219	240	234		(16)		(16)		219				9	04/20/2040	1.A
36202F-GF-7	G2 004698 - RMBS		09/01/2023	Paydown	XXX	1,134	1,134	1,224	1,243		(109)		(109)		1,134				44	05/20/2040	1.A
36202F-GG-5	G2 004699 - RMBS		09/01/2023	Paydown	XXX	422	422	463	469		(47)		(47)		422				17	05/20/2040	1.A
36202F-GZ-3	G2 004716 - RMBS		09/01/2023	Paydown	XXX	1,729	1,729	1,865	1,895		(166)		(166)		1,729				67	06/20/2040	1.A
3620A5-G6-0	GN 719421 - RMBS		09/01/2023	Paydown	XXX	2,306	2,306	2,437	2,369		(63)		(63)		2,306				62	09/15/2025	1.A
3620AQ-HR-7	GN 736540 - RMBS		09/01/2023	Paydown	XXX	802	802	887	894		(92)		(92)		802				29	02/15/2040	1.A
3620AW-4L-1	GN 742527 - RMBS		09/01/2023	Paydown	XXX	256	256	273	257		(1)		(1)		256				8	09/15/2025	1.A
3620CO-7E-2	GN 745293 - RMBS		09/01/2023	Paydown	XXX	1,614	1,614	1,705	1,648		(34)		(34)		1,614				43	08/15/2025	1.A
3620C2-GL-2	GN 746403 - RMBS		09/01/2023	Paydown	XXX	1,161	1,161	1,226	1,186		(25)		(25)		1,161				31	09/15/2025	1.A
3620C4-U9-9	GN 748608 - RMBS		09/01/2023	Paydown	XXX	12,942	12,942	13,690	13,211		(269)		(269)		12,942				368	09/15/2025	1.A
36213R-WL-7	GN 562351 - RMBS		09/01/2023	Paydown	XXX	786	786	872	861		(75)		(75)		786				29	01/15/2034	1.A
36241L-HV-1	G2 782944 - RMBS		09/01/2023	Paydown	XXX	167	167	180	184		(17)		(17)		167				6	02/20/2040	1.A
36241L-NG-7	GN 783091 - RMBS		09/01/2023	Paydown	XXX	6,698	6,698	7,439	7,631		(933)		(933)		6,698				231	06/15/2040	1.A
36290R-SY-5	GN 615663 - RMBS		09/01/2023	Paydown	XXX	2,822	2,822	3,135	3,114		(291)		(291)		2,822				104	10/15/2033	1.A
36291J-FP-0	GN 629374 - RMBS		09/01/2023	Paydown	XXX	1,347	1,347	1,495	1,483		(136)		(136)		1,347				49	03/15/2034	1.A
36295K-G9-8	GN 672624 - RMBS		09/01/2023	Paydown	XXX	1,534	1,534	1,687	1,711		(177)		(177)		1,534				56	03/15/2038	1.A
36296J-M3-6	GN 692578 - RMBS		09/01/2023	Paydown	XXX	3,536	3,536	3,867	3,772		(236)		(236)		3,536				130	05/15/2039	1.A
36296J-SF-3	GN 692718 - RMBS		09/01/2023	Paydown	XXX	1,946	1,946	2,148	2,275		(329)		(329)		1,946				66	07/15/2039	1.A
36296Y-FG-2	GN 704967 - RMBS		09/01/2023	Paydown	XXX	21,695	21,695	23,078	22,054		(359)		(359)		21,695				655	05/15/2025	1.A
36297F-4H-2	GN 711024 - RMBS		09/01/2023	Paydown	XXX	3,431	3,431	3,625	3,489		(58)		(58)		3,431				91	12/15/2024	1.A

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
90376P-AB-7	US INTERNATIONAL DEVELOPMENT FINANCE COR...		07/20/2023	Paydown	XXX	70,200	70,200	70,200							70,200				1,764	04/20/2035	1 A
<b>0109999999 - Bonds - U.S. Governments</b>						1,612,157	1,612,157	1,692,475	1,665,092		(123,136)		(123,136)		1,612,157				32,935	XXX	XXX
3128M9-PE-6	FH G07321 - RMBS		09/01/2023	Paydown	XXX	78,120	78,120	80,024	80,317		(2,197)		(2,197)		78,120				1,877	04/01/2043	1 A
3128MA-D5-5	FH G07924 - RMBS		09/01/2023	Paydown	XXX	108,725	108,725	114,127	116,576		(7,852)		(7,852)		108,725				2,518	01/01/2045	1 A
3131XX-7G-0	FH ZM4495 - RMBS		09/01/2023	Paydown	XXX	26,828	26,828	28,727	30,792		(3,964)		(3,964)		26,828				696	10/01/2047	1 A
3131Y7-S6-5	FH ZN1441 - RMBS		09/01/2023	Paydown	XXX	100,388	100,388	107,885	114,813		(14,425)		(14,425)		100,388				3,111	11/01/2048	1 A
3132AD-3M-8	FH ZT1704 - RMBS		09/01/2023	Paydown	XXX	106,732	106,732	114,903	118,404		(11,672)		(11,672)		106,732				1,999	01/01/2049	1 A
3132AD-T9-9	FH ZT1476 - RMBS		09/01/2023	Paydown	XXX	2,471	2,471	2,635	2,741		(270)		(270)		2,471				57	02/01/2048	1 A
3132DM-FC-4	FH SD0163 - RMBS		09/01/2023	Paydown	XXX	168,193	168,193	171,189	172,886		(4,693)		(4,693)		168,193				3,326	12/01/2049	1 A
3132DM-KC-8	FH SD0291 - RMBS		09/01/2023	Paydown	XXX	40,413	40,413	44,025	47,981		(7,568)		(7,568)		40,413				1,177	03/01/2050	1 A
3132DN-BJ-1	FH SD0941 - RMBS		09/01/2023	Paydown	XXX	216,965	216,965	212,999	213,092		3,873		3,873		216,965				4,337	04/01/2052	1 A
3132DN-RR-6	FH SD1396 - RMBS		09/01/2023	Paydown	XXX	283,142	283,142	285,841	285,743		(2,600)		(2,600)		283,142				7,876	07/01/2052	1 A
3132DN-TZ-6	FH SD1468 - RMBS		09/01/2023	Paydown	XXX	219,031	219,031	218,963	219,031		68		68		219,031				4,686	08/01/2052	1 A
3132DN-V9-1	FH SD1540 - RMBS		09/01/2023	Paydown	XXX	201,804	201,804	203,443	203,402		(1,599)		(1,599)		201,804				6,584	08/01/2052	1 A
3132DN-VJ-9	FH SD1517 - RMBS		09/01/2023	Paydown	XXX	128,636	128,636	128,897	128,891		(255)		(255)		128,636				4,004	09/01/2052	1 A
3132DN-VL-4	FH SD1519 - RMBS		09/01/2023	Paydown	XXX	291,303	291,303	288,664	288,706		2,597		2,597		291,303				7,776	08/01/2052	1 A
3132DN-WH-2	FH SD1548 - RMBS		09/01/2023	Paydown	XXX	162,651	162,651	154,576	154,576		8,076		8,076		162,651				2,867	08/01/2052	1 A
3132DN-XN-8	FH SD1585 - RMBS		09/01/2023	Paydown	XXX	187,024	187,024	175,627	175,622		11,402		11,402		187,024				4,363	08/01/2052	1 A
3132DQ-3R-5	FH SD3508 - RMBS		09/01/2023	Paydown	XXX	64,663	64,663	60,015	60,015		4,648		4,648		64,663				216	06/01/2053	1 A
3132DQ-F7-6	FH SD2890 - RMBS		09/01/2023	Paydown	XXX	226,078	226,078	226,202	226,202		(124)		(124)		226,078				2,764	05/01/2053	1 A
3132DV-SW-1	FH SD8061 - RMBS		09/01/2023	Paydown	XXX	36,675	36,675	38,221	39,110		(2,434)		(2,434)		36,675				455	05/01/2050	1 A
3132DV-KT-1	FH SD7506 - RMBS		09/01/2023	Paydown	XXX	322,930	322,930	345,497	353,009		(30,080)		(30,080)		322,930				8,624	09/01/2049	1 A
3132DV-KU-8	FH SD7507 - RMBS		09/01/2023	Paydown	XXX	16,454	16,454	16,907	17,031		(577)		(577)		16,454				330	11/01/2049	1 A
3132DV-LZ-6	FH SD7544 - RMBS		09/01/2023	Paydown	XXX	314,262	314,262	337,291	337,666		(23,404)		(23,404)		314,262				6,331	07/01/2051	1 A
3132HQ-PU-0	FH Q14035 - RMBS		09/01/2023	Paydown	XXX	72,904	72,904	74,681	74,941		(2,036)		(2,036)		72,904				1,662	12/01/2042	1 A
3132JA-CZ-6	FH Q18687 - RMBS		09/01/2023	Paydown	XXX	3,736	3,736	3,827	3,841		(105)		(105)		3,736				87	05/01/2043	1 A
3132VP-4H-8	FH Q63523 - RMBS		09/01/2023	Paydown	XXX	24,873	24,873	25,790	26,274		(1,401)		(1,401)		24,873				582	05/01/2049	1 A
3132WJ-U2-5	FH Q45100 - RMBS		09/01/2023	Paydown	XXX	21,868	21,868	22,664	22,946		(1,078)		(1,078)		21,868				510	12/01/2046	1 A
3132XC-R9-8	FH Q67712 - RMBS		09/01/2023	Paydown	XXX	173,950	173,950	177,375	178,498		(4,547)		(4,547)		173,950				4,626	06/01/2048	1 A
3132XC-RX-5	FH Q67702 - RMBS		09/01/2023	Paydown	XXX	411,541	411,541	420,142	424,095		(12,554)		(12,554)		411,541				11,118	01/01/2047	1 A
3132XC-SA-4	FH Q67713 - RMBS		09/01/2023	Paydown	XXX	4,994	4,994	5,114	5,187		(193)		(193)		4,994				132	06/01/2048	1 A
3132XC-SB-2	FH Q67714 - RMBS		09/01/2023	Paydown	XXX	189,196	189,196	190,468	191,271		(2,074)		(2,074)		189,196				4,775	07/01/2048	1 A
3132XC-SG-1	FH Q67719 - RMBS		09/01/2023	Paydown	XXX	54,662	54,662	57,822	59,869		(5,208)		(5,208)		54,662				1,596	01/01/2049	1 A
31335B-R5-7	FH Q61408 - RMBS		09/01/2023	Paydown	XXX	83,944	83,944	83,619	83,583		361		361		83,944				1,948	06/01/2044	1 A
31335C-E5-9	FH Q61956 - RMBS		09/01/2023	Paydown	XXX	15,668	15,668	16,746	17,831		(2,164)		(2,164)		15,668				472	04/01/2049	1 A
31335C-F7-4	FH Q61990 - RMBS		09/01/2023	Paydown	XXX	14,475	14,475	15,014	15,316		(841)		(841)		14,475				330	04/01/2049	1 A
31339S-HJ-7	FH QA2933 - RMBS		09/01/2023	Paydown	XXX	8,142	8,142	8,313	8,448		(306)		(306)		8,142				163	09/01/2049	1 A
31339S-TL-9	FH QA3255 - RMBS		09/01/2023	Paydown	XXX	74,176	74,176	76,068	76,628		(2,452)		(2,452)		74,176				1,408	10/01/2049	1 A
31339S-VF-9	FH QA3314 - RMBS		09/01/2023	Paydown	XXX	5,858	5,858	5,981	6,009		(152)		(152)		5,858				117	09/01/2049	1 A
31339S-VS-1	FH QA3325 - RMBS		09/01/2023	Paydown	XXX	177,835	177,835	181,934	182,693		(4,858)		(4,858)		177,835				3,372	10/01/2049	1 A
3133AQ-V8-7	FH Q60639 - RMBS		09/01/2023	Paydown	XXX	260,510	260,510	278,827	278,015		(17,505)		(17,505)		260,510				5,461	08/01/2051	1 A
3133AU-E3-8	FH Q69154 - RMBS		09/01/2023	Paydown	XXX	73,416	73,416	78,153	77,848		(4,432)		(4,432)		73,416				1,040	10/01/2051	1 A
3133BM-TV-7	FH QF0564 - RMBS		09/01/2023	Paydown	XXX	76,501	76,501	77,110	77,102		(601)		(601)		76,501				2,906	09/01/2052	1 A
3133KM-4X-0	FH RA6238 - RMBS		09/01/2023	Paydown	XXX	40,514	40,514	41,653	41,624		(1,110)		(1,110)		40,514				497	11/01/2051	1 A
3133KM-SE-6	FH RA5917 - RMBS		09/01/2023	Paydown	XXX	456,876	456,876	485,431	484,190		(27,315)		(27,315)		456,876				9,136	09/01/2051	1 A
3133KN-AH-6	FH RA6308 - RMBS		09/01/2023	Paydown	XXX	138,803	138,803	140,673	140,588		(1,785)		(1,785)		138,803				1,611	11/01/2051	1 A
3133KN-KX-0	FH RA6610 - RMBS		09/01/2023	Paydown	XXX	306,080	306,080	312,823	312,629		(6,549)		(6,549)		306,080				6,040	01/01/2052	1 A
3133KP-X9-4	FH RA7904 - RMBS		09/01/2023	Paydown	XXX	89,579	89,579	88,081	88,081		1,498		1,498		89,579				2,151	10/01/2052	1 A
31346Y-5J-8	FH QA5349 - RMBS		09/01/2023	Paydown	XXX	21,652	21,652	22,169	22,270		(619)		(619)		21,652				436	12/01/2049	1 A
31346Y-F9-9	FH QA4692 - RMBS		09/01/2023	Paydown	XXX	218,179	218,179	223,676	224,807		(6,628)		(6,628)		218,179				4,332	11/01/2049	1 A
31346Y-ZW-8	FH QA5248 - RMBS		09/01/2023	Paydown	XXX	45,472	45,472	46,559	46,808		(1,336)		(1,336)		45,472				838	12/01/2049	1 A
3137BH-XJ-1	FHMS K-045 A2 - CMBS		09/01/2023	Paydown	XXX	38,187	38,187	39,331	38,416		(229)		(229)		38,187				768	01/25/2025	1 A FE
3137BN-HN-7	FHR 4577 HM - CMO/RMBS		09/01/2023	Paydown	XXX	83,379	83,379	86,949	86,309		(2,926)		(2,926)		83,379						

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3138WN-5H-8	FN AT1747 - RMBS		09/01/2023	Paydown	.XXX	28,142	28,142	27,759	27,849		293		293		28,142				597	04/01/2043	1.A
3138WX-E6-0	FN AT9156 - RMBS		09/01/2023	Paydown	.XXX	153,779	153,779	151,689	152,183		1,596		1,596		153,779				3,047	07/01/2043	1.A
3138Y9-SC-3	FN AX7714 - RMBS		09/01/2023	Paydown	.XXX	9,899	9,899	10,604	10,812		(912)		(912)		9,899				198	02/01/2045	1.A
3138YD-ST-7	FN AY0529 - RMBS		09/01/2023	Paydown	.XXX	259	259	277	283		(24)		(24)		259				6	02/01/2045	1.A
3138YG-HG-0	FN AY2930 - RMBS		09/01/2023	Paydown	.XXX	650	650	696	708		(58)		(58)		650				15	04/01/2045	1.A
3138YH-U5-7	FN AY4203 - RMBS		09/01/2023	Paydown	.XXX	12,194	12,194	13,063	13,188		(993)		(993)		12,194				287	05/01/2045	1.A
3138YR-WS-3	FN AZ0656 - RMBS		09/01/2023	Paydown	.XXX	307	307	329	340		(33)		(33)		307				7	07/01/2045	1.A
3138YS-QV-1	FN AZ1367 - RMBS		09/01/2023	Paydown	.XXX	3,265	3,265	3,497	3,605		(340)		(340)		3,265				80	05/01/2045	1.A
3138YT-3N-2	FN AZ2604 - RMBS		09/01/2023	Paydown	.XXX	327	327	351	361		(34)		(34)		327				8	08/01/2045	1.A
3138YT-4D-3	FN AZ2619 - RMBS		09/01/2023	Paydown	.XXX	542	542	581	592		(49)		(49)		542				12	08/01/2045	1.A
3138YT-4X-9	FN AZ2637 - RMBS		09/01/2023	Paydown	.XXX	1,492	1,492	1,598	1,633		(142)		(142)		1,492				32	09/01/2045	1.A
3138YT-6B-5	FN AZ2665 - RMBS		09/01/2023	Paydown	.XXX	1,197	1,197	1,283	1,294		(97)		(97)		1,197				28	10/01/2045	1.A
3138YW-X2-8	FN AZ5196 - RMBS		09/01/2023	Paydown	.XXX	277	277	296	304		(27)		(27)		277				6	08/01/2045	1.A
31402Q-ZE-4	FN 735241 - RMBS		09/01/2023	Paydown	.XXX	140	140	144	143		(3)		(3)		140				3	02/01/2035	1.A
31403D-SK-6	FN 745822 - RMBS		09/01/2023	Paydown	.XXX	4,860	4,860	5,389	5,331		(471)		(471)		4,860				195	09/01/2036	1.A
31405H-6L-7	FN 790275 - RMBS		09/01/2023	Paydown	.XXX	83	83	85	84		(2)		(2)		83				2	08/01/2034	1.A
3140E7-GH-7	FN BA2899 - RMBS		09/01/2023	Paydown	.XXX	4,430	4,430	4,745	4,822		(393)		(393)		4,430				104	11/01/2045	1.A
3140E7-JY-7	FN BA2978 - RMBS		09/01/2023	Paydown	.XXX	923	923	989	1,002		(78)		(78)		923				21	11/01/2045	1.A
3140E7-NA-4	FN BA3084 - RMBS		09/01/2023	Paydown	.XXX	581	581	622	621		(41)		(41)		581				13	12/01/2045	1.A
3140FX-H3-9	FN BF0249 - RMBS		09/01/2023	Paydown	.XXX	243,059	243,059	252,459	254,917		(11,858)		(11,858)		243,059				5,523	01/01/2058	1.A
3140HB-VH-8	FN BJ9615 - RMBS		09/01/2023	Paydown	.XXX	112,766	112,766	115,656	116,517		(3,750)		(3,750)		112,766				2,192	10/01/2049	1.A
3140J5-SG-5	FN BM1418 - RMBS		09/01/2023	Paydown	.XXX	171,281	171,281	166,477	165,642		5,639		5,639		171,281				3,388	04/01/2047	1.A
3140J6-GR-2	FN BM2007 - RMBS		09/01/2023	Paydown	.XXX	72,861	72,861	75,451	80,955		(8,094)		(8,094)		72,861				1,910	09/01/2048	1.A
3140J7-LV-5	FN BM3039 - RMBS		09/01/2023	Paydown	.XXX	315,426	315,426	317,372	318,270		(2,845)		(2,845)		315,426				7,381	11/01/2047	1.A
3140J9-H8-7	FN BM4754 - RMBS		09/01/2023	Paydown	.XXX	17,022	17,022	18,155	18,155		(1,133)		(1,133)		17,022				408	05/01/2047	1.A
3140J9-H9-5	FN BM4755 - RMBS		09/01/2023	Paydown	.XXX	139,804	139,804	145,287	148,094		(8,290)		(8,290)		139,804				4,115	02/01/2046	1.A
3140J9-KN-0	FN BM4800 - RMBS		09/01/2023	Paydown	.XXX	43,523	43,523	44,247	44,550		(1,027)		(1,027)		43,523				902	10/01/2048	1.A
3140J9-MG-3	FN BM4858 - RMBS		09/01/2023	Paydown	.XXX	310,414	310,414	322,734	321,963		(11,549)		(11,549)		310,414				8,289	08/01/2048	1.A
3140J9-NG-2	FN BM4890 - RMBS		09/01/2023	Paydown	.XXX	48,547	48,547	51,657	53,485		(4,938)		(4,938)		48,547				1,466	01/01/2048	1.A
3140JA-CQ-9	FN BM5478 - RMBS		09/01/2023	Paydown	.XXX	62,833	62,833	65,838	68,373		(5,539)		(5,539)		62,833				1,199	01/01/2049	1.A
3140JQ-QK-2	FN BN7657 - RMBS		09/01/2023	Paydown	.XXX	2,282	2,282	2,379	2,392		(110)		(110)		2,282				53	07/01/2049	1.A
3140JQ-TJ-2	FN BN7752 - RMBS		09/01/2023	Paydown	.XXX	91,651	91,651	94,762	95,042		(3,391)		(3,391)		91,651				1,868	09/01/2049	1.A
3140K0-WT-1	FN B05157 - RMBS		09/01/2023	Paydown	.XXX	1,479	1,479	1,510	1,554		(75)		(75)		1,479				30	10/01/2049	1.A
3140K1-2R-6	FN B06183 - RMBS		09/01/2023	Paydown	.XXX	9,018	9,018	9,207	9,396		(378)		(378)		9,018				179	09/01/2049	1.A
3140K3-HT-2	FN B07441 - RMBS		09/01/2023	Paydown	.XXX	81,624	81,624	83,304	83,811		(2,187)		(2,187)		81,624				1,784	11/01/2049	1.A
3140KP-LU-5	FN B03938 - RMBS		09/01/2023	Paydown	.XXX	69,357	69,357	74,115	73,742		(4,385)		(4,385)		69,357				1,273	09/01/2035	1.A
3140MP-SQ-0	FN BV9854 - RMBS		09/01/2023	Paydown	.XXX	471,595	471,595	452,142	452,442		19,153		19,153		471,595				12,419	05/01/2052	1.A
3140MQ-BN-8	FN BV9944 - RMBS		09/01/2023	Paydown	.XXX	236,771	236,771	217,534	217,495		19,276		19,276		236,771				5,429	06/01/2052	1.A
3140Q8-KG-9	FN CA1194 - RMBS		09/01/2023	Paydown	.XXX	79,542	79,542	82,202	81,903		(2,361)		(2,361)		79,542				2,121	02/01/2048	1.A
3140Q9-2N-2	FN CA2580 - RMBS		09/01/2023	Paydown	.XXX	83,386	83,386	86,646	87,533		(4,147)		(4,147)		83,386				2,423	11/01/2048	1.A
3140QA-DF-4	FN CA2801 - RMBS		09/01/2023	Paydown	.XXX	102,368	102,368	111,374	124,077		(21,709)		(21,709)		102,368				2,460	12/01/2048	1.A
3140QB-3Q-9	FN CA4406 - RMBS		09/01/2023	Paydown	.XXX	240,296	240,296	244,501	245,415		(5,119)		(5,119)		240,296				4,862	10/01/2049	1.A
3140QK-5J-3	FN CB0848 - RMBS		09/01/2023	Paydown	.XXX	220,781	220,781	235,476	235,228		(14,448)		(14,448)		220,781				4,519	06/01/2051	1.A
3140QK-F4-5	FN CB0186 - RMBS		09/01/2023	Paydown	.XXX	70,747	70,747	75,103	75,362		(4,615)		(4,615)		70,747				1,416	04/01/2051	1.A
3140QK-ZA-9	FN CB0736 - RMBS		09/01/2023	Paydown	.XXX	75,964	75,964	80,807	80,907		(4,943)		(4,943)		75,964				1,471	06/01/2051	1.A
3140QL-WV-4	FN CB1559 - RMBS		09/01/2023	Paydown	.XXX	358,680	358,680	387,262	386,056		(27,376)		(27,376)		358,680				7,188	09/01/2051	1.A
3140QN-VJ-5	FN CB3412 - RMBS		09/01/2023	Paydown	.XXX	69,398	69,398	66,224	3,174		3,174		3,174		69,398				1,145	04/01/2052	1.A
3140QP-HS-9	FN CB3840 - RMBS		09/01/2023	Paydown	.XXX	30,173	30,173	27,759	27,754		2,419		2,419		30,173				702	06/01/2052	1.A
3140QP-PE-1	FN CB4020 - RMBS		09/01/2023	Paydown	.XXX	780,473	780,473	784,498	784,280		(3,806)		(3,806)		780,473				21,551	07/01/2052	1.A
3140QP-SR-9	FN CB4127 - RMBS		09/01/2023	Paydown	.XXX	563,491	563,491	569,610	569,394		(5,903)		(5,903)		563,491				16,800	07/01/2052	1.A
3140X4-DF-0	FN FM1001 - RMBS		09/01/2023	Paydown	.XXX	3,315	3,315	3,535	3,666		(351)		(351)		3,315				75	11/01/2048	1.A
3140X4-V3-7	FN FM1533 - RMBS		09/01/2023	Paydown	.XXX	48,417	48,417	51,254	53,599		(5,182)		(5,182)		48,417				1,330	02/01/2048	1.A
3140X5-BG-6	FN FM1834 - RMBS		09/01/2023	Paydown	.XXX	191,945	191,945	195,874	198,693		(6,748)		(6,748)		191,945				3,641	10/01/2049	1.A
3140X5-FA-6	FN FM1960 - RMBS		09/01/2023	Paydown	.XXX	114,292	114,292	118,944	114,292		(11,527)		(11,527)		114,292				1,974	05/01/2049	1.A
3140X5-M4-1	FN FM2210 - RMBS		09/01/2023	Paydown	.XXX	261,144	261,144	269,427	275,238		(14,093)		(14,093)		261,144				3,113	10/01/2047	1.A
3140X6-UC-3	FN FM3278 - RMBS		09/01/2023	Paydown	.XXX	2,054	2,054	2,190	2,272		(218)		(218)		2,054				48	11/01/2048	1.A
3140X8-4J-3	FN FM5324 - RMBS		09/01/2023	Paydown	.XXX	415,168	415,168	437,808	439,579		(24,411)		(24,411)		415,168				7,120	11/01/2035	1.A
3140X8-NS-2	FN FM4911 - RMBS		09/01/2023	Paydown	.XXX	17,909	17,909	18,894	18,962		(1,053)		(1,053)		17,909				326	11/01/2050	1.A
3140X8-UU-9	FN FM5094 - RMBS		09/01/2023	Paydown	.XXX	48,000	48,000	51,203	53,134		(5,134)		(5,134)		48,000				1,111	06/01/2049	1.A
3140X9-GM-1	FN FM5603 - RMBS		09/01/2023	Paydown	.XXX	185,247	185,247	201,311	204,075		(18,829)		(18,829)		185,247				2,774	09/01/2048	1.A
3140X9-JK-2	FN FM5665 - RMBS		09/01/2023	Paydown	.XXX	3,919	3,919	4,179													

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3140XC-ML-9	FN FM8462 - RMBS		09/01/2023	Paydown	XXX	74,200	74,200	79,417	79,283		(5,083)		(5,083)		74,200				1,598	08/01/2051	1.A
3140XD-X3-5	FN FM9697 - RMBS		09/01/2023	Paydown	XXX	156,300	156,300	161,465	161,251		(4,952)		(4,952)		156,300				1,936	12/01/2051	1.A
3140XE-BB-9	FN FM9933 - RMBS		09/01/2023	Paydown	XXX	62,059	62,059	65,205	65,116		(3,058)		(3,058)		62,059				914	11/01/2051	1.A
3140XF-VZ-1	FN FS0631 - RMBS		09/01/2023	Paydown	XXX	259,941	259,941	262,114	262,048		(2,106)		(2,106)		259,941				5,172	02/01/2052	1.A
3140XF-XG-1	FN FS0678 - RMBS		09/01/2023	Paydown	XXX	1,323,314	1,323,314	1,337,168	1,336,633		(13,319)		(13,319)		1,323,314				29,839	02/01/2052	1.A
3140XF-YB-1	FN FS0705 - RMBS		09/01/2023	Paydown	XXX	328,894	328,894	311,935	311,858		17,036		17,036		328,894				7,578	05/01/2050	1.A
3140XG-CP-2	FN FS0977 - RMBS		09/01/2023	Paydown	XXX	688,309	688,309	678,200	678,177		10,132		10,132		688,309				13,848	03/01/2052	1.A
3140XG-F9-5	FN FS1091 - RMBS		09/01/2023	Paydown	XXX	245,670	245,670	248,242	248,188		(2,518)		(2,518)		245,670				5,881	03/01/2052	1.A
3140XH-LW-5	FN FS2140 - RMBS		09/01/2023	Paydown	XXX	112,195	112,195	102,781	102,760		9,435		9,435		112,195				2,598	06/01/2052	1.A
3140XJ-AE-3	FN FS2704 - RMBS		09/01/2023	Paydown	XXX	83,151	83,151	79,430	79,430		3,721		3,721		83,151				1,456	08/01/2052	1.A
3140XJ-BJ-1	FN FS2740 - RMBS		09/01/2023	Paydown	XXX	536,322	536,322	501,378	501,378		34,945		34,945		536,322				9,452	06/01/2049	1.A
3140XJ-GT-4	FN FS2909 - RMBS		09/01/2023	Paydown	XXX	94,400	94,400	95,020	95,009		(609)		(609)		94,400				3,463	09/01/2052	1.A
3140XJ-GU-1	FN FS2910 - RMBS		09/01/2023	Paydown	XXX	97,271	97,271	98,137	98,131		(860)		(860)		97,271				3,567	09/01/2052	1.A
3140XJ-PY-3	FN FS3138 - RMBS		09/01/2023	Paydown	XXX	132,892	132,892	130,120	130,120		2,772		2,772		132,892				1,974	10/01/2052	1.A
3140XL-KG-4	FN FS4816 - RMBS		09/01/2023	Paydown	XXX	185,429	185,429	175,838	175,838		9,590		9,590		185,429				1,452	05/01/2053	1.A
31410K-JY-1	FN 889579 - RMBS		09/01/2023	Paydown	XXX	3,895	3,895	4,313	4,310		(415)		(415)		3,895				154	05/01/2038	1.A
31410L-VL-3	FN 890819 - RMBS		09/01/2023	Paydown	XXX	161,432	161,432	160,877	160,833		599		599		161,432				3,756	02/01/2045	1.A
31410L-XE-7	FN 890877 - RMBS		09/01/2023	Paydown	XXX	6,022	6,022	6,422	6,650		(628)		(628)		6,022				139	07/01/2048	1.A
31410U-HU-9	FN 897643 - RMBS		09/01/2023	Paydown	XXX	3,599	3,599	3,987	3,909		(311)		(311)		3,599				144	05/01/2037	1.A
31411A-OX-6	FN 902370 - RMBS		09/01/2023	Paydown	XXX	657	657	721	727		(70)		(70)		657				24	11/01/2036	1.A
31411Y-DP-5	FN 918210 - RMBS		09/01/2023	Paydown	XXX	41	41	43	41						41				1	05/01/2037	1.A
31418C-4G-6	FN MA3522 - RMBS		09/01/2023	Paydown	XXX	139,583	139,583	146,300	161,270		(21,687)		(21,687)		139,583				4,214	11/01/2048	1.A
31418C-U7-7	FN MA3305 - RMBS		09/01/2023	Paydown	XXX	6,136	6,136	6,543	6,786		(651)		(651)		6,136				140	03/01/2048	1.A
31418C-V2-7	FN MA3332 - RMBS		09/01/2023	Paydown	XXX	7,801	7,801	8,319	8,651		(849)		(849)		7,801				178	04/01/2048	1.A
31418D-C6-7	FN MA3692 - RMBS		09/01/2023	Paydown	XXX	377,403	377,403	354,051	354,051		23,352		23,352		377,403				6,508	07/01/2049	1.A
31418D-Q8-8	FN MA4078 - RMBS		09/01/2023	Paydown	XXX	471,183	471,183	490,558	499,244		(28,061)		(28,061)		471,183				5,905	07/01/2050	1.A
31418D-QH-8	FN MA4055 - RMBS		09/01/2023	Paydown	XXX	41,715	41,715	43,473	44,261		(2,546)		(2,546)		41,715				516	06/01/2050	1.A
31418D-RT-1	FN MA4097 - RMBS		09/01/2023	Paydown	XXX	135,641	135,641	141,437	143,906		(8,265)		(8,265)		135,641				2,713	08/01/2050	1.A
31418D-RW-4	FN MA4100 - RMBS		09/01/2023	Paydown	XXX	41,669	41,669	43,134	43,315		(1,646)		(1,646)		41,669				520	08/01/2050	1.A
35563P-ML-0	SCRT 2019-4 MA - CMO/RMBS		09/01/2023	Paydown	XXX	102,437	102,437	104,682	104,089		(1,652)		(1,652)		102,437				2,056	02/25/2059	1.A
452281-JD-1	ILSSTD 2010-1 A3 - ABS		07/25/2023	Paydown	XXX	52,159	52,159	52,133	54,571		(2,412)		(2,412)		52,159				2,258	07/25/2045	1.A FE
678908-3Z-5	OKSDEV 2022 A1 - ABS		08/01/2023	Paydown	XXX	89,262	89,262	89,262	89,262						89,262				3,942	02/01/2034	1.A FE
83715A-AJ-8	SCSHGR 2010-1 A3 - ABS		07/25/2023	Paydown	XXX	212,963	212,963	213,290	222,342		(9,380)		(9,380)		212,963				9,462	10/27/2036	1.A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						20,270,001	20,270,001	20,588,372	18,640,003		(424,880)		(424,880)		20,270,001				455,911	XXX	XXX
00108X-AA-6	AUTOC 21A A - ABS		08/16/2023	Paydown	XXX	70,369	70,369	70,364	70,367		2		2		70,369				452	04/15/2027	1.G FE
00176C-AW-1	AMMC 12RR AR2 - CDO		08/10/2023	Paydown	XXX	474,799	474,799	469,814	469,814		4,985		4,985		474,799				7,628	11/10/2030	1.A FE
002223-AB-1	ANTF 1 ALN - CDO		07/20/2023	Paydown	XXX	188,056	188,056	188,362	188,056		(306)		(306)		188,056				8,049	01/20/2031	1.A FE
00432C-BN-0	ACCSS 2004-1 A2 - ABS		09/25/2023	Paydown	XXX	25,027	25,027	24,745	24,864		163		163		25,027				1,011	09/25/2033	1.A FE
006346-AS-9	ADMSO 181 A - ABS		07/31/2023	Paydown	XXX	2,528,233	2,528,233	2,528,157	2,528,201		31		31		2,528,233				76,316	11/16/2048	1.F FE
00850B-AA-4	ASTAT 18 A1 - CDO		07/21/2023	Paydown	XXX	151,515	151,515	151,515	151,515						151,515				6,804	04/21/2031	1.A FE
023135-BF-2	AMAZON.COM INC.		09/20/2023	Merrill Lynch	XXX	968,649	1,100,000	1,289,547	1,262,794		(6,975)		(6,975)		1,255,819		(287,170)	(287,170)	46,177	08/22/2037	1.E FE
02529W-AC-1	ACAR 202 C - ABS		09/13/2023	Paydown	XXX	163,658	163,658	164,247	164,068		(410)		(410)		163,658				4,229	04/13/2026	1.A FE
03066G-AG-4	AMCAR 2019-1 D - ABS		09/18/2023	Paydown	XXX	5,890,000	5,890,000	5,817,295	5,817,295		72,705		72,705		5,890,000				138,901	03/18/2025	1.F FE
03328L-AA-0	ANCHC 4-R A - CDO		07/28/2023	Paydown	XXX	347,521	347,521	346,443	359,791		(12,270)		(12,270)		347,521				15,448	01/28/2031	1.A FE
03328T-BA-2	ANCHC 7RR AR2 - CDO		07/28/2023	Paydown	XXX	187,010	187,010	187,244	191,355		(4,345)		(4,345)		187,010				8,369	01/28/2031	1.A FE
03328Y-AA-2	ANCHC 1-R A1 - CDO		07/13/2023	Paydown	XXX	246,961	246,961	247,084	251,421		(4,460)		(4,460)		246,961				10,586	04/14/2031	1.A FE
03329Z-AQ-6	ANCHC 131R A1R - CDO		07/13/2023	Paydown	XXX	391,028	391,028	391,634	398,377		(7,349)		(7,349)		391,028				17,532	10/14/2030	1.A FE
03329A-AG-0	ANCHC 5-R C - CDO		08/22/2023	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				57,151	01/15/2030	1.F FE
037735-CU-9	APPALACHIAN POWER CO.		09/28/2023	Barclays Bank	XXX	7,668,800	8,000,000	7,971,600	7,992,414		2,294		2,294		7,994,708				227,422	06/01/2025	1.G FE
04002R-AG-5	AREIT 20CRE4 C - CMBS		09/18/2023	Paydown	XXX	41,918	41,918	42,177	42,092		(174)		(174)		41,918			(325,908)	2,133	04/17/2037	1.E FE
04016G-BB-3	ARES XL A1R - CDO		08/25/2023	Paydown	XXX	1,538,594	1,544,020	1,544,020	1,544,020						1,544,020		(5,426)	(5,426)	74,952	01/16/2029	1.A FE
04623T-AA-3	MORGN 2 A - CDO		07/20/2023	Paydown	XXX	93,553	93,553	93,553	93,553						93,553				4,118	04/21/2031	1.A FE
05584A-AA-8	H																				

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
12593P-AU-6	COMM 2015-CCRE25 ASB - CMBS		09/01/2023	Paydown	XXX	969,680	969,680	1,000,648	975,808		(6,128)		(6,128)		969,680				22,806	08/12/2048	1.A
12625K-AM-7	COMM 2013-CCRE8 B - CMBS		09/01/2023	Paydown	XXX	131,424	131,424	130,110	130,736		688		688		131,424				3,725	06/12/2046	1.A
12635F-AU-8	CSAIL 2015-C3 ASB - CMBS		09/01/2023	Paydown	XXX	120,380	120,380	120,380	120,596		(216)		(216)		120,380				2,765	08/17/2048	1.A
12656C-AG-0	CPS 20B D - ABS		09/15/2023	Paydown	XXX	593,113	593,113	590,796	590,796		2,317		2,317		593,113				14,108	04/15/2026	1.A FE
141312-AA-6	CRBN 1 A1 - CDO	C	07/20/2023	Paydown	XXX	13,013	13,013	13,031	13,308		(294)		(294)		13,013				583	01/21/2031	1.A FE
14310K-AS-0	CGMS 2013-4 A1R - CDO		07/17/2023	Paydown	XXX	19,854	19,854	19,871	20,247		(393)		(393)		19,854				859	01/15/2031	1.A FE
14688G-AA-2	CRVNA 2023-P3 A1 - ABS		09/11/2023	Paydown	XXX	536,849	536,849	536,849	536,849						536,849				2,280	08/12/2024	1.C FE
15032F-AA-4	CEDF V11 A1 - CDO	C	07/20/2023	Paydown	XXX	25,715	25,715	25,715	25,715						25,715				1,124	01/21/2031	1.A FE
165183-CU-6	CF11 231 A1 - ABS		08/25/2023	Paydown	XXX	5,370,058	5,370,058	5,398,745	5,398,594		33		33		5,398,627		(28,569)	(28,569)	100,324	05/15/2035	1.A FE
17328H-AJ-0	CGCMT 2019-GC43 D - CMBS		09/14/2023	Morgan Stanley	XXX	522,148	1,000,000	935,156	948,348		4,696		4,696		953,044		(430,895)	(430,895)	23,917	11/13/2052	2.B
23346C-AA-6	DTAOT 232 A - ABS		09/15/2023	Paydown	XXX	611,313	611,313	611,304	611,304		9		9		611,313				10,935	04/15/2027	1.A FE
24703W-AD-1	DEFT 2022-1 B - ABS		08/25/2023	Dividend to Group	XXX	2,338,874	2,415,000	2,332,550			545		545		2,333,096		5,778	5,778	547	08/23/2027	1.C FE
25211A-AE-9	DWOLF 1R AR - CDO	C	07/15/2023	Paydown	XXX	4,519	4,519	4,519	4,519						4,519				122	10/15/2030	1.A FE
254687-DD-5	WALT DISNEY CO. GOLDMAN		09/11/2023	Paydown	XXX	3,308,234	3,420,000	3,411,826	3,417,473		607		607		3,418,080		(109,845)	(109,845)	114,941	10/15/2025	1.G FE
25470D-AM-1	DISCOVERY COMMUNICATIONS LLC		08/14/2023	Redemption @ 98.90	XXX	7,318,674	7,400,000	7,258,364		60,632		60,632		7,318,996		(322)	(322)	258,548	03/13/2024	2.C FE	
26208L-AD-0	HONK 191 A2 - RMBS		07/20/2023	Paydown	XXX	4,500	4,500	4,229	4,271		271		271		4,500				52	04/20/2049	2.C FE
26209W-AG-8	DRIVE 2019-3 D - ABS		09/15/2023	Paydown	XXX	262,051	262,051	258,080	258,850		3,201		3,201		262,051				5,540	10/15/2026	1.A FE
26252T-AG-1	DTAOT 2019-2 D - ABS		08/15/2023	Paydown	XXX	179,352	179,352	179,646	179,499		(147)		(147)		179,352				3,816	02/18/2025	1.A FE
26828H-AA-5	EMIC 2018-1 A - ABS		09/25/2023	Paydown	XXX	107,385	107,385	105,887	108,864		(1,479)		(1,479)		107,385				4,073	02/27/2068	1.B FE
27806Z-AH-7	EATON CORP. MIZUHO SECURITIES FIXED		09/20/2023	Paydown	XXX	2,774,610	3,000,000	2,850,210	2,850,210		1,988		1,988		2,852,198		(77,588)	(77,588)	64,671	03/15/2033	1.G FE
28165A-AA-7	EDVES 22A A - ABS		09/25/2023	Paydown	XXX	113,503	113,503	110,695	110,842		2,662		2,662		113,503				3,970	11/26/2040	1.A FE
28166L-AA-2	EDVES 2021-A A - ABS		09/25/2023	Paydown	XXX	22,230	22,230	22,206	22,206		22		22		22,230				265	11/27/2045	1.A FE
28415P-AA-2	EHGVT 2016-A A - RMBS		07/25/2023	Paydown	XXX	738,340	738,340	751,866	747,554		(9,215)		(9,215)		738,340				11,758	04/25/2028	1.F FE
29252V-AA-3	PREF 221 A1 - ABS		09/15/2023	Paydown	XXX	788,471	788,471	788,468	788,468		3		3		788,471				18,862	08/16/2027	1.A FE
30167D-AD-9	EART 191 D - ABS		09/15/2023	Paydown	XXX	210,057	210,057	212,092	211,149		(1,092)		(1,092)		210,057				5,430	12/16/2024	1.A FE
30167E-AD-7	EART 2019-3 D - ABS		09/15/2023	Paydown	XXX	639,632	639,632	653,316	604,285		(5,852)		(5,852)		639,632				13,135	08/15/2025	1.A FE
30167G-AJ-9	EART 2019-4 E - ABS		09/15/2023	Dividend to Group	XXX	2,925,826	3,000,000	2,925,352	2,925,352		2,606		2,606		2,927,957		(2,132)	(2,132)	11,867	10/15/2026	1.G FE
30167H-AG-3	EART 2020-1 D - ABS		09/15/2023	Paydown	XXX	350,864	350,864	342,696	342,696		8,169		8,169		350,864				2,363	12/15/2025	1.A FE
30168A-AB-8	EART 2022-6 A2 - ABS		09/15/2023	Paydown	XXX	1,503,798	1,503,798	1,504,476	1,504,476		(679)		(679)		1,503,798				37,308	11/17/2025	1.A FE
30265A-AJ-7	FREM 2013-K33 C - CMBS		07/25/2023	Paydown	XXX	3,000,000	3,000,000	2,970,000	3,000,000		30,000		30,000		3,000,000				25,631	08/27/2046	1.C FE
30297D-AJ-9	FRESB 2018-SB53 A1F - CMBS		09/01/2023	Paydown	XXX	329,295	329,295	329,382	329,019		276		276		329,295				7,516	06/25/2028	1.D
30297D-AM-2	FRESB 2018-SB53 A1H - CMBS		09/01/2023	Paydown	XXX	58,736	58,736	57,623	59,418		(682)		(682)		58,736				1,343	05/25/2038	1.D
30298B-AJ-2	FRESB 2019-SB63 10H - CMBS		09/01/2023	Paydown	XXX	4,404	4,404	4,424	4,613		(209)		(209)		4,404				85	03/25/2039	1.D
31429K-AD-5	DESJARDINS DU QUE. TORONTO DOMINION SECURITIES (USA) INC.		09/01/2023	Paydown	XXX	11,747,306	12,410,000	12,394,736	12,403,371		2,104		2,104		12,405,475		(658,169)	(658,169)	272,072	02/10/2025	1.E FE
31680E-AA-9	FITAT 2023-1 A1 - ABS		09/15/2023	Paydown	XXX	1,661,222	1,661,222	1,661,222	1,661,222						1,661,222				5,963	08/15/2024	1.D FE
337955-AC-2	FCAT 231 A2 - ABS		09/15/2023	Paydown	XXX	901,245	901,245	897,267	897,267		3,978		3,978		901,245				9,000	12/15/2026	1.A FE
33843F-AE-8	FCAT 2020-1 C - ABS		09/15/2023	Paydown	XXX	1,022,893	1,022,893	1,004,193	1,004,193		18,700		18,700		1,022,893				11,413	01/15/2026	1.A FE
33844Q-AE-3	FCAT 2020-2 C - ABS		09/15/2023	Paydown	XXX	217,200	217,200	215,605	215,605		1,595		1,595		217,200				5,510	04/15/2026	1.A FE
33845D-AD-3	FCAT 2018-4 D - ABS		09/15/2023	Paydown	XXX	718,447	718,447	723,387	720,977		(2,530)		(2,530)		718,447				20,821	12/16/2024	1.A FE
33846A-AG-1	FCAT 193 D - ABS		09/15/2023	Paydown	XXX	110,358	110,358	107,806	107,806		2,552		2,552		110,358				789	12/15/2025	1.D FE
36169E-AA-8	GECU 231 A1 - ABS		09/15/2023	Paydown	XXX	269,720	269,720	269,720	269,720						269,720				1,276	08/15/2024	1.D FE
36255M-AG-2	GSMS 2017-SLP B - CMBS		09/01/2023	Paydown	XXX	2,496	2,496	2,491	2,496						2,496				71	10/13/2032	1.A
36256D-AD-8	GCAR 2019-1 D - ABS		09/15/2023	Paydown	XXX	1,893,748	1,893,748	1,882,504	1,882,504		11,244		11,244		1,893,748				68,854	12/15/2025	1.E FE
36258H-AE-5	GCAR 2019-4 C - ABS		09/15/2023	Paydown	XXX	62,859	62,859	61,985	61,985		874		874		62,859				1,279	08/15/2025	1.A FE
36259D-AA-1	GSMS 18HART A - CMBS		09/01/2023	Paydown	XXX	1,219,460	1,219,460	1,218,698	1,233,870		(14,410)		(14,410)		1,219,460				47,474	10/15/2031	1.A FE
36260C-AE-2	GCAR 2020-3 E - ABS		08/25/2023	Dividend to Group	XXX	3,881,224	4,000,000	3,886,250			718		718		3,886,968		(5,744)	(5,744)	4,789	07/15/2027	2.C FE
36267P-AA-4	GCAR 233 A1 - ABS		09/15/2023	Paydown	XXX	798,240	798,240	798,240	798,240						798,240				3,928	08/15/2024	1.C FE
36320U-AC-4	GALXY XXV11 A - CDO		08/16/2023	Paydown	XXX	128,516	128,516	128,387	132,721		(4,205)		(4,205)		128,516				5,814	05/16/2031	1.A FE
36361W-AC-0	GALL 2018-1, A - CDO		08/25/2023	Paydown	XXX	1,276,028	1,277,280	1,275,620			404		404		1,276,028				4	01/21/2028	1.A FE
38021E-AA-2	GOAL 2010-1 NTS - ABS		08/25/2023	Paydown	XXX	89,168	89,168	88,330	88,860		530		530		89,168				3,865	08/25/2048	1.A FE
38172F-AA-6	GOCAP 34R AR1 - CDO	C	08/07/2023	Paydown	XXX	108,192	108,192	106,732	107,455		737		737</								

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
46616M-AA-8	HENDR 2010-3 A - RMBS		09/15/2023	Paydown	XXX	116,086	116,086	122,425	120,969		(4,883)		(4,883)		116,086				2,932	12/15/2048	1.A FE
48129R-AA-3	JPMDB 2019-COR6 D - CMBS		09/14/2023	Paydown	XXX	351,422	700,000	612,938	630,518		6,285		6,285		636,804		(285,382)	(285,382)	13,951	11/18/2052	1.D
501683-AA-4	LADAR 2021-1 A - ABS		09/15/2023	Paydown	XXX	271,977	271,977	271,952	271,960		16		16		271,977				2,350	08/17/2026	1.A FE
553205-AC-9	MP3 111 AR - CDO		07/20/2023	Paydown	XXX	31,983	31,983	31,983	32,913		(930)		(930)		31,983				1,459	10/21/2030	1.A FE
553896-AA-9	MVWOT 2017-1 A - ABS		09/20/2023	Paydown	XXX	60,460	60,460	59,326	59,385		1,075		1,075		60,460				977	12/20/2034	1.A FE
58003U-AA-6	MF1 2020-FL4 A - CMBS		08/17/2023	Paydown	XXX	664	664	669	679		(16)		(16)		664				30	12/17/2035	1.A FE
58769J-AH-0	NORTH AMERICA LLC		08/29/2023	MIZUHO SECURITIES FIXED	XXX	1,001,067	1,000,000	1,000,000						1,000,000		1,067	1,067	4,574	08/01/2025	1.F FE	
58933Y-BK-0	MERCK & CO INC		08/23/2023	Wachovia Bank	XXX	3,358,600	3,500,000	3,496,920			67		67		3,496,987		(138,387)	(138,387)	42,875	05/17/2033	1.E FE
61033R-AJ-2	MCMLL 171R AR - CDO		08/25/2023	Paydown	XXX	1,022,528	1,023,374	1,023,374	1,023,374					1,023,374		(845)	(845)	56,485	04/23/2029	1.A FE	
61690G-AF-8	MSBAM 2014-C14 A5 - CMBS		08/01/2023	Paydown	XXX	239,372	239,372	234,669	234,947		4,425		4,425		239,372				6,110	02/15/2047	1.A
61690V-AW-8	MSBAM 2015-C26 ASB - CMBS		09/01/2023	Paydown	XXX	389,237	389,237	400,902	390,888		(1,651)		(1,651)		389,237				8,598	10/15/2048	1.A
617446-8C-6	MORGAN STANLEY		09/11/2023	Merrill Lynch	XXX	5,803,500	6,000,000	6,237,960	6,070,641		(18,667)		(18,667)		6,051,974		(248,474)	(248,474)	272,667	07/23/2025	1.G FE
618933-AA-3	MSAIC 233 A - ABS		09/20/2023	Paydown	XXX	135,690	135,690	132,772			2,918		2,918		135,690				2,022	11/20/2053	1.D FE
61946K-AA-2	MSAIC 223 A - ABS		09/20/2023	Paydown	XXX	11,062	11,062	11,062	11,062						11,062				463	06/20/2053	1.D FE
61946U-AA-0	MSAIC 222 A - ABS		09/20/2023	Paydown	XXX	48,134	48,134	47,645	47,645		489		489		48,134				1,415	01/21/2053	1.D FE
63152P-AA-6	NCC 2018-11 A - CDO		07/17/2023	Paydown	XXX	50,423	50,423	50,366	52,846		(2,423)		(2,423)		50,423				2,290	10/15/2031	1.A FE
638961-AA-0	NAVSL 23A A - ABS		09/15/2023	Paydown	XXX	147,698	147,698	147,484	214					147,698				2,446	09/15/2071	1.A FE	
63942L-AA-0	NAVSL 21B A - ABS		09/15/2023	Paydown	XXX	271,638	271,638	271,630	271,631		7		7		271,638				1,700	07/15/2069	1.A FE
64130H-AL-5	NEUB 24 AR - CDO		07/19/2023	Paydown	XXX	44,204	44,204	44,005	44,507		(302)		(302)		44,204				1,938	04/19/2030	1.A FE
67109U-AS-1	OZLM XI A1R - CDO		07/31/2023	Paydown	XXX	713,511	713,888	713,888	740,696		(27,185)		(27,185)		713,511				32,945	10/30/2030	1.A FE
68269L-AA-4	OMFIT 2020-1 A - ABS		09/14/2023	Paydown	XXX	1,444,380	1,444,380	1,446,488	1,445,670		(1,290)		(1,290)		1,444,380				36,761	05/14/2032	1.A FE
68269L-AC-0	OMFIT 2020-1 C - ABS		08/25/2023	Dividend to Group	XXX	2,980,485	3,000,000	2,980,313	905				905		2,981,217		(732)	(732)	19,851	05/14/2032	1.C FE
69702H-AA-6	PSTAT 214 A1 - CDO		07/17/2023	Paydown	XXX	121,559	121,559	121,559	121,559						121,559				5,077	10/15/2029	1.A FE
72703P-AD-5	PLNT 221 A21 - ABS		09/05/2023	Paydown	XXX	7,500	7,500	7,500	7,500						7,500				183	12/05/2051	2.B FE
74114B-AG-8	PART 201 C - ABS		09/15/2023	Paydown	XXX	256,572	256,572	255,008	255,197		1,375		1,375		256,572				2,242	11/16/2026	1.A FE
783897-AC-5	SCFET 2021-1 A3 - ABS		09/20/2023	Paydown	XXX	515,195	515,195	501,912			13,282		13,282		515,195				1,406	08/21/2028	1.A FE
784054-AC-2	SCFET 201 A3 - ABS		09/20/2023	Paydown	XXX	342,142	342,142	335,192	337,877		4,265		4,265		342,142				2,807	10/20/2027	1.A FE
78449C-AA-6	SMB 22C A1A - ABS		09/15/2023	Paydown	XXX	306,754	306,754	306,748	306,754						306,754				9,210	05/16/2050	1.A FE
78450Q-AA-1	SMB 2023-A A1A - ABS		09/15/2023	Paydown	XXX	171,357	171,357	168,955			2,402		2,402		171,357				3,910	01/15/2053	1.A FE
78485W-AA-7	STWD 2019-FL1 A - CMBS		09/15/2023	Paydown	XXX	1,109,257	1,109,257	1,101,721			7,536		7,536		1,109,257				23,226	07/16/2038	1.A FE
80285R-AG-3	SDART 2020-2 D - ABS		09/15/2023	Paydown	XXX	302,427	302,427	294,725			7,702		7,702		302,427				4,464	09/15/2026	1.A FE
80286X-AE-4	SDART 2021-2 C - ABS		09/15/2023	Paydown	XXX	351,362	351,362	342,701			8,661		8,661		351,362				2,103	06/15/2026	1.A FE
80317E-AA-7	SRANC 7R A1R - CDO		08/21/2023	Paydown	XXX	282,342	282,342	281,072	282,737		(395)		(395)		282,342				13,316	11/20/2029	1.A FE
808513-AL-9	CHARLES SCHWAB CORP		09/05/2023	DONALDSON LUFKIN & JENRETTE	XXX	3,635,344	3,795,000	3,779,061	3,791,137		1,167		1,167		3,792,304		(156,960)	(156,960)	112,585	03/10/2025	1.F FE
822582-CJ-9	FINANCE BV		09/15/2023	Maturity @ 100.00	XXX	2,070,000	2,070,000	2,064,949	2,068,813		1,187		1,187		2,070,000				7,763	09/15/2023	1.D FE
830867-AA-5	SKYMILES IP LTD		07/20/2023	Call @ 100.00	XXX	182,000	182,000	177,450			663		663		178,113		3,887	3,887	4,095	10/20/2025	2.B FE
83609R-AL-5	SNDPT XV ARR - CDO		07/24/2023	Paydown	XXX	58,999	58,999	58,999	58,999						58,999				2,552	01/23/2029	1.A FE
87190T-AA-1	SSTAT 1 A - CDO		07/25/2023	Paydown	XXX	152,911	152,911	152,911	152,911						152,911				6,539	10/25/2029	1.A FE
87231B-AL-7	TFLAT 2017-1 AR - CDO		08/25/2023	Paydown	XXX	3,069,803	3,079,722	3,079,722	3,079,722						3,079,722		(9,919)	(9,919)	142,237	11/18/2030	1.A FE
87264A-BD-6	T-MOBILE USA INC		08/08/2023	MARKETS	XXX	1,992,186	2,100,000	2,099,097	2,099,476		69		69		2,099,545		(107,359)	(107,359)	64,531	04/15/2027	2.B FE
88576X-AA-4	HENDR 2010-1 A - RMBS		09/15/2023	Paydown	XXX	96,266	96,266	106,705	104,897		(8,630)		(8,630)		96,266				3,605	07/15/2059	1.A FE
89238J-AC-9	TAOT 2021-D A3 - ABS		08/25/2023	Paydown	XXX	6,537,776	6,775,000	6,487,592	74,080					6,561,672		(23,895)	(23,895)	17,174	04/15/2026	1.A FE	
90944D-AE-1	UACST 2022-1 C - ABS		09/10/2023	Paydown	XXX	262,939	262,939	267,557			5,382		5,382		262,939				2,288	06/10/2027	1.A FE
92339G-AA-1	VERD 231 A1 - RMBS		09/12/2023	Paydown	XXX	246,589	246,589	246,589						246,589					1,077	08/12/2024	1.D FE
92917A-AA-4	VOYA 181 A1 - CDO		07/19/2023	Paydown	XXX	293,149	293,149	291,097	303,506		(10,357)		(10,357)		293,149				12,896	04/19/2031	1.A FE
92937E-AG-9	WFRBS 2013-C11 B - CMBS		09/01/2023	Paydown	XXX	99,873	99,873	101,348	99,873						99,873				2,632	03/17/2045	1.A
94989W-AT-4	WFCM 2015-C31 ASB - CMBS		09/01/2023	Paydown	XXX	523,144	523,144	538,834	525,655		(2,511)		(2,511)		523,144				12,132	11/18/2048	1.A
96041C-AA-0	WLAK 233 A1 - ABS		09/15/2023	Paydown	XXX	927,185	927,185	927,185							927,185				4,467	08/15/2024	1.B FE
96042K-AF-0	WLAK 2020-1 D - ABS		09/15/2023	Paydown	XXX	304,193	304,193	298,442			5,751		5,751		304,193				5,662	06/16/2025	1.A FE
96042P-AE-2	WLAK 202 C - ABS		07/17/2023	Paydown	XXX	152,246	152,246	150,307	150,781		1,465		1,465		152,246				1,785	07/15/2025	1.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						136,811,476	140,581,792	139,494,835	68,464,499		295,803		295,803		139,719,846		(2,908,370)	(2,908,370)	3,110,576	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						158,693,634	162,463,950	161,775,683	88,769,594		(252,212)	</									

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identi- fication	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31338@-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH		07/05/2023	FHLB PITTSBURGH	8,417.000	841,700	XXX	841,700	841,700						841,700				41,554	XXX	XXX
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					841,700	XXX	841,700	841,700						841,700				41,554	XXX	XXX
269808-10-1	EAGLE POINT CREDIT		09/12/2023	Fractional Share Sale	0.860	8	XXX	10						10		(2)	(2)	10	XXX	XXX	
5729999999	Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO					8	XXX	10							10		(2)	(2)	10	XXX	XXX
5989999997	Common Stocks - Subtotals - Common Stocks - Part 4					841,709	XXX	841,711	841,700						841,711		(2)	(2)	41,564	XXX	XXX
5989999999	Common Stocks - Subtotals - Common Stocks					841,709	XXX	841,711	841,700						841,711		(2)	(2)	41,564	XXX	XXX
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks					841,709	XXX	841,711	841,700						841,711		(2)	(2)	41,564	XXX	XXX
6009999999 Totals						159,535,342	XXX	162,617,394	89,611,294		(252,212)		(252,212)		162,443,714		(2,908,372)	(2,908,372)	3,640,986	XXX	XXX

E056



Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**



## SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Asset page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
999999999 Totals						XXX

General Interrogatories:

1. Total activity for the year to date.....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....

2. Average balance for the year to date.....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE RADIAN GUARANTY INC.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
XXX	UNITED STATES TREASURY		.09/29/2023		10/31/2023	7,727,213		
0019999999	- Bonds - U.S. Governments - Issuer Obligations					7,727,213		
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Government Bonds					7,727,213		
XXX	Alimentation Couche-Tard Inc		.09/20/2023		10/04/2023	3,998,160		6,133
XXX	AutoZone, Inc		.09/28/2023		10/03/2023	1,649,505		743
XXX	Chugach Electric Association, Inc		.09/20/2023		10/11/2023	4,992,361		8,403
XXX	Humana Inc		.09/29/2023		10/02/2023	6,998,946		2,108
XXX	ING GROEP NV		.09/05/2023	4.100	10/02/2023	2,499,868	50,965	3,168
XXX	Liberty Utilities Co		.09/29/2023		10/02/2023	3,149,519		963
XXX	SOUTHERN COMPANY GAS CAPITAL CORP		.07/13/2023	2.450	10/01/2023	2,700,000	33,075	19,899
XXX	Verizon Communications Inc		.09/28/2023		10/02/2023	5,449,187		2,439
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					31,437,546	84,040	43,855
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					31,437,546	84,040	43,855
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					39,164,759	84,040	43,855
2509999999	- Bonds - Total Bonds - Subtotals - Bonds					39,164,759	84,040	43,855
09248U-55-1	BLKRR LQ:TREAS INSTL		.09/05/2023	5.210	XXX	1,190	.5	1,017
38142B-50-0	GOLDMAN:FS TRS I INST	C	.09/12/2023	5.240	XXX	1,949,888	9,465	65,665
38142B-50-0	GOLDMAN:FS TRS I INST		.09/12/2023	5.240	XXX	281,033		
665279-87-3	NORTHERN INST:TREAS PRM		.09/29/2023	5.200	XXX	26,766,083	74,562	327
8209999999	- Exempt Money Market Mutual Funds - as Identified by SV0					28,998,194	84,032	67,009
38150C-48-1	GOLDMAN:FS GOVT LOOP		.09/29/2023	5.230	XXX	55,462,425		92,624
8309999999	- All Other Money Market Mutual Funds					55,462,425		92,624
8609999999	Total Cash Equivalents					123,625,378	168,072	203,488